

21Shares AG

Official Notice: Termination Notice for the following Exchange Traded Products:

21Shares DeFi 10 Infrastructure ETP (DEFII)

Issuer name and registered office 21Shares AG
Dammstrasse 19, 6300 Zug, Switzerland

The Issuer is a Swiss corporation registered in the commercial register of Zug under the number CHE-347.562.100. It was incorporated on 20 July 2018 and its purpose is the issuance in Switzerland and worldwide of listed and traded products and services.

Security number, ISIN, ticker, currency, trading currency, place of initial listing

Exchange Traded Product	Swiss Security Number	ISIN	Ticker	Currency	Trading Currency on BX	Place of Initial Listing
21Shares DeFi 10 Infrastructure ETP (DEFII)	118355994	CH1183559942	DEFII	USD	USD	BX Swiss

Listing place The Exchange Traded Products are listed on BX Swiss and other trading venues (incl. Euronext Paris and Amsterdam).

Termination Notice **The Board of Directors of the Company (the “Board”) considers the future prospects for each of the Affected Products to be limited and insufficient to warrant continued operation.**

Based on Condition 5.1 (*Termination and Redemption of Products by the Issuer*), 21Shares AG hereby gives this Termination Notice.

Pursuant to Condition 5.1 of the General Terms and Conditions for the ETPs, including the 21Shares DeFi 10 Infrastructure ETPs (the **Products**), the Issuer may terminate and redeem the ETPs outstanding in any Series in whole but not in part at any time, at the Issuer’s sole discretion and without any further consent of or approval by the Investors.

The Issuer has decided to terminate and redeem the Products with effect as of Tuesday, April 18, 2023. The last trading day of the Products will be Thursday, April 6, 2023, with the Products being delisted after market close as per April 11, 2023 from each exchange where the Products are listed. The last date for creations and redemptions between the Authorized Participants and the Issuer will be Tuesday, April 11, 2023.

<u>Final Fixing Date</u>	The Final Fixing Date, i.e. the date for the determination of the Redemption Amount, will be Monday, April 17, 2023.
<u>Redemption Date</u>	The Redemption Date will be Tuesday, April 18, 2023.
<u>Redemption Amount</u>	As per the terms and conditions of the Products, the Redemption Amount will be calculated in accordance with the formula set out in the Final Terms. The Redemption Amount shall not be less than the smallest denomination of the Settlement Currency (i.e., U.S.\$0.01). The Redemption Amount will be announced on Tuesday, April 18, 2023.
<u>Settlement</u>	The Products are cleared and settled through SIX SIS Ltd.
<u>Paying Agents</u>	ISP Securities AG, Zurich, as Swiss Paying Agent, and Bank Frick & Co. AG, Liechtenstein, as additional paying agent
<u>Contact person:</u>	21Shares AG attn. Alistair Byas-Perry Dammstrasse 19 6300 Zug Switzerland Email: etp@21.co

This official notice is not a prospectus within the meaning of the Financial Services Act. This document is not an offer to sell or a solicitation of an offer to buy or subscribe for securities of 21Shares AG.

This document and the information contained herein is not for publication or distribution into the United States of America and should not be distributed or otherwise transmitted into the United States or to U.S. persons (as defined in the U.S. Securities Act of 1933, as amended (the "Securities Act")) or publications with a general circulation in the United States. This document does not constitute an offer or invitation to subscribe for or to purchase any securities in the United States of America. The securities referred to herein have not been and will not be registered under the Securities Act or the laws of any state and may not be offered or sold in the United States of America absent registration or an exemption from registration under Securities Act. There will be no public offering of the securities in the United States of America.

The ETPs are exchange traded products, which do not qualify as units of a collective investment scheme according to the relevant provisions of the Swiss Federal Act on Collective Investment Schemes ("CISA"), as amended, and are not licensed thereunder. Therefore, the ETPs are neither governed by the CISA nor supervised or approved by the Swiss Financial Market Supervisory

Authority FINMA. Accordingly, Investors do not have the benefit of the specific investor protection provided under the CISA.

Zurich, 10 March 2023

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