IPRV

iShares Listed Private Equity UCITS ETF USD (Dist)

December Factsheet

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 31-Dec-2019

All other data as at 16-Jan-2020

iShares by BLACKROCK®

This document is marketing material. For Investors in Switzerland. Investors should read the Key Investor Information Document and Prospectus prior to investing.

The Fund seeks to track the performance of an index composed of publicly-listed companies active in the private equity space

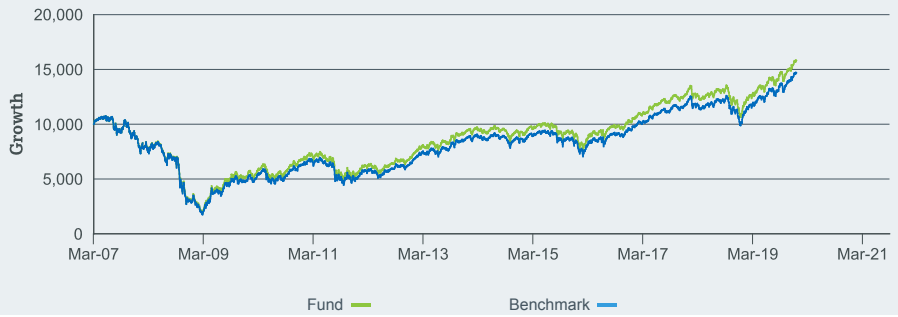
Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

KEY BENEFITS

1. Exposure to publicly listed private equity companies from North America, Europe and Asia Pacific which are trading on developed market exchanges
2. Investments in Master Limited Partnerships (MLP) are capped at 20% and will be achieved through Contract For Differences (CFDs)
3. Private Equity sector exposure

Key Risks: Investment risk is concentrated in specific sectors, countries, currencies or companies. **(Continued on page 2)**

GROWTH OF 10,000 USD SINCE INCEPTION



KEY FACTS

Asset Class	Equity
Fund Base Currency	USD
Share Class Currency	USD
Fund Launch Date	16-Mar-2007
Share Class Launch Date	16-Mar-2007
Benchmark	S&P Listed Private Equity Index
Valor	3007862
ISIN	IE00B1TXHL60
Total Expense Ratio	0.75%
Distribution Frequency	Semi-Annual
Domicile	Ireland
Methodology	Replicated
Product Structure	Physical
Rebalance Frequency	Semi-Annual
UCITS	Yes
UK Distributor/ Reporting Status	No/Yes
Use of Income	Distributing

Net Assets of Fund	USD 521,395,685
Net Assets of Share Class	USD 521,395,685
Number of Holdings	59
Shares Outstanding	21,780,000
Benchmark Ticker	SPLPEQNT
Distribution Yield	3.26%

COMPLETE TWELVE MONTH PERFORMANCE PERIODS (% USD)

	31/12/2014 - 31/12/2015	31/12/2015 - 31/12/2016	31/12/2016 - 31/12/2017	31/12/2017 - 31/12/2018	31/12/2018 - 31/12/2019	2019 Calendar Year
Fund	-3.13%	14.05%	24.38%	-14.15%	44.73%	44.73%
Benchmark	-3.17%	13.58%	24.30%	-13.96%	44.57%	44.57%

ANNUALISED PERFORMANCE (% USD)

	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	44.73%	15.61%	11.29%	11.74%	3.65%
Benchmark	44.57%	15.63%	11.20%	11.75%	3.05%

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

TOP HOLDINGS (%)

BLACKSTONE GROUP INC CLASS A	6.20
KKR AND CO INC CLASS A	6.15
PARTNERS GROUP HOLDING AG	6.04
BROOKFIELD ASSET MANAGEMENT INC CL	6.03
3I GROUP PLC	5.73
ARES CAPITAL CORP	5.39
INTERMEDIATE CAPITAL GROUP PLC	4.62
BLK ICS USD LIQ AGENCY DIS	4.47
APOLLO GLOBAL MANAGEMENT INC CLASS	4.45
ONEX CORP	3.92
	53.00

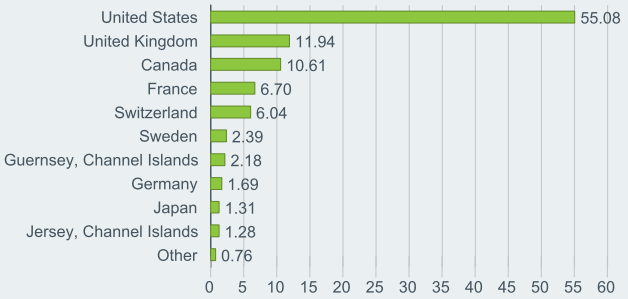
Holdings are subject to change. Certain fund exposures may be achieved by investing in contracts for difference (CFDs). For more information, visit the fund's product page on iShares.com.

Key Risks Continued: This means the Fund is more sensitive to any localised economic, market, political or regulatory events. Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way. Private equity securities can be affected by daily stock market movements, political and economic news, company earnings and significant corporate events. Private equity companies may involve additional risks including higher levels of borrowing, unclear distribution of risk and losses within the private equity structure and constraints on buying and selling underlying investments quickly. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

SECTOR BREAKDOWN (%)

	Fund
Financials	99.64
Cash and/or Derivatives	0.36

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

DEALING INFORMATION

Exchange	SIX Swiss Exchange	London Stock Exchange
Ticker	IPRV	IPRV
Bloomberg Ticker	IPRV SW	IPRV LN
RIC	IPRV.S	IPRV.L
SEDOL	B28PMX7	B1TXHL6
Valor	3007862	3007862
Trading Currency	USD	GBP

This product is also listed on: Euronext Amsterdam,Deutsche Boerse Xetra

GLOSSARY

Total Expense Ratio (TER): A measure of the total costs associated with managing and operating a fund. The Total Expense Ratio (TER) consists primarily of the management fee and other expenses such as trustee, custody, transaction and registration fees and other operating expenses. It is expressed as a percentage of the fund's total net asset value.

Distribution yield: The distribution yield represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

Product Structure: Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the fund, but the fund does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.

Methodology: Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimised subset of index securities is used (optimised/sampled) in order to efficiently track index performance.

Contracts for difference (CFDs): A contract for difference is a derivative instrument that offers exposure to price changes in an underlying security without ownership of such security.

Want to learn more? 0800 33 66 88 iSharesSwitzerland@blackrock.com www.ishares.ch

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