FINANZLAB MULTI INDEX FUND

Monthly report - January 2026

Key facts

Launched	20 October 2021
Legal structure	Contractual fund
Fund size	CHF 45.67 Mio.
NAV	CHF 123.75
Subscriptions / Redemptions	Daily until 12:00 CET
Total Expense Ratio (TER)	0.75%
ISIN	CH0582155336

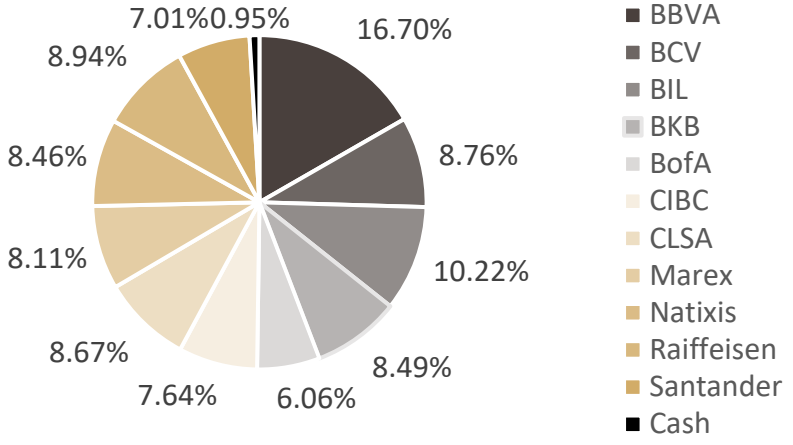
Monthly commentary

Equity markets started the year on a broadly positive note. In the United States, gains remained modest (S&P 500 +1.37%, Nasdaq 100 +1.20%), while Europe delivered a solid month, with positive contributions from the Euro Stoxx 50 (+2.70%) and the FTSE 100 (+2.94%), alongside notable outperformance from the AEX (+5.29%) and the OMX Stockholm 30 (+4.98%). Asia led the advance, driven by the Nikkei 225 (+5.93%) and the Hang Seng (+6.85%). By contrast, Switzerland and France posted slight declines, Germany remained broadly flat, and the VIX rose by 16.66%, signalling renewed market nervousness. This constructive market environment resulted in three redemptions within the fund, while reinvestments enabled an improvement in the average coupon from 6.23% to 6.46%. The fund's positive price performance has now continued for a ninth consecutive month, bringing it closer to the symbolic CHF 50 million assets-under-management threshold, with a slightly higher closing price of CHF 123.75.

Investment policy

The objective of the fund is to provide an efficient investment in a diversified portfolio of structured products of the Barrier Reverse Convertible type based exclusively on equity indices of the major developed countries (so-called multi-index products). This strategy implements a systematic sale of exotic options, thus capturing overvalued risk premiums. The fund aims for absolute capital growth.

Breakdown of issuers



Questions

Which index is closest to its barrier? What proportion of the capital is exposed?

The CAC 40 would have to fall by a further 48.71% for the barrier of the product on the S&P 500, EURO STOXX 50, SMI, CAC 40 with a maturity date of 12.04.2028 to be reached. The fund is invested to 8.49% of the assets in this product.

What is the average coupon of the products included in the fund?

6.46 % p.a.

FINANZLAB

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Positions (*Click on the ISIN to access the termsheet*)

Type	% of assets	ISIN Issuer / Guarantor	Indexes	Coupon p.a	Barrier
BRC	6.06%	XS2850471454 BofA	EURO STOXX 50, S&P 500, SMI, OMX Stockholm	6.04%	50% (continuous)
BRC	8.94%	CH1399955983 Raiffeisen	AEX, CAC 40, NASDAQ, DAX	5.25%	50% (continuous)
BRC	7.01%	XS3006425436 Santander	IBEX, S&P 500, SMI, SX5E	6.77%	50% (continuous)
BRC	10.22%	CH1453383684 BIL	AEX, CAC 40, FTSE 100, Nikkei 225	5.80%	50% (continuous)
BRC	8.46%	XS2736772919 Natixis	ASX 200, Hang Seng, OMX Stockholm, Nikkei 225	6.54%	50% (continuous)
BRC	8.34%	XS3126417552 BBVA	ASX 200, Hang Seng, FTSE 100, NASDAQ	6.66%	50% (continuous)
BRC	7.64%	XS3216987431 CIBC	NASDAQ, EURO STOXX 50, DAX, ASX 200	6.24%	50% (continuous)
BRC	8.36%	XS3148661930 BBVA	FTSE 100, Hang Seng, Nikkei 225, DAX	7.64%	50% (continuous)
BRC	8.67%	XS3234941931 CLSA	S&P 500, Nikkei 225, EURO STOXX 50, CAC 40	7.40%	50% (continuous)
BRC	8.49%	CH1493985027 BKB	S&P 500, EURO STOXX 50, SMI, CAC 40	6.15%	50% (continuous)
BRC	8.11%	XS3244494855 Marex	IBEX, FTSE 100, Nikkei 225, DAXK	6.96%	50% (continuous)
BRC	8.76%	CH1528405728 BCV	S&P 500, EURO STOXX 50, SMI, CAC 40	5.80%	50% (continuous)
Cash	0.95%	Frankfurter Bankgesellschaft (Schweiz) AG			

Monthly NAV and YTD Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2021										99.98	99.43	99.86	-0.14%
2022	99.25	97.65	98.92	97.87	98.42	95.61	99.86	98.46	96.20	100.12	102.16	101.68	+1.83%
2023	106.03	106.49	108.08	108.75	109.76	110.41	110.86	110.76	110.85	110.89	112.79	113.65	+11.77%
2024	113.83	114.13	114.60	114.76	114.93	115.25	116.12	116.19	116.51	116.60	117.83	118.09	+3.91%
2025	118.88	119.15	119.00	118.17	119.78	120.57	121.30	122.04	122.50	122.58	123.17	123.72	+5.01%
2026	123.75												+0.03%

Follow the fund on: products.finanzlab.ch

Asset Manager	Fund Administrator	Custody Bank	Auditor
Finanzlab SA Lausanne	LLB Swiss Investment AG Zürich	Frankfurter Bankgesellschaft (Schweiz) AG, Zürich	PwC AG Zürich

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