UBS ETF (LU) MSCI Switzerland IMI Socially Responsible UCITS ETF (CHF) A-acc Fund Fact Sheet

UBS Exchange Traded Funds > UBS ETF SICAV

Fund description

- The investment objective is to replicate the price and return performance of the MSCI Switzerland IMI SRI Low Carbon Select 5% Issuer Capped Index net of fees.
- The fund generally invests in stocks contained in the MSCI Switzerland IMI SRI Low Carbon Select 5% Issuer Capped Index. The relative weightings of the companies correspond to their weightings in the index.
- The fund is passively managed.
- The product described herein aligns to Article 8 of Regulation (EU) 2019/2088.

Name of fund	**UBS (Lux) Fund Solutions – MSCI Switzerland IMI Socially Responsible UCITS ETF**
Share class	UBS (Lux) Fund Solutions – MSCI Switzerland IMI Socially Responsible UCITS ETF (CHF) A-acc
ISIN	LU2250132763
Securities no.	58 846 222
UCITS V	yes
Launch date	26.02.2021
Currency of fund / share class	CHF/CHF
Management fee p.a.	0.28%
Total expense ratio (TER) p.a.[1]	0.28%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Accounting year end	31 December
Distribution	Reinvestment
Replication methodology	Physical (Full replicated)
Portfolio management representatives	UBS Asset Management (UK) Ltd., London
Fund domicile	Luxembourg
SFDR Classification	Art.8

1 as at 31.12.2022

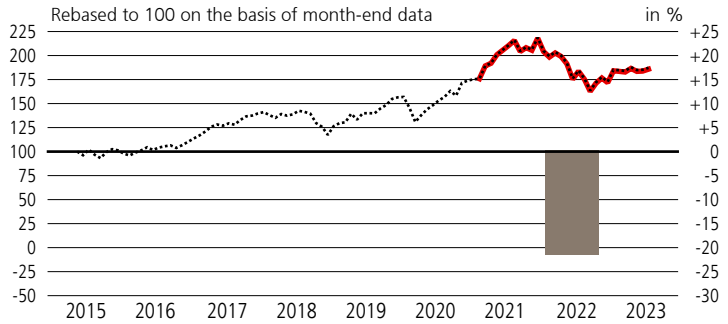
Fund statistics

Net asset value (CHF, 31.07.2023)	12.38
Last 12 months (CHF) – high	12.61
– low	10.62
Total fund assets (CHF m)	166.12
Share class assets (CHF m)	166.12

	2 years	3 years	5 years
Volatility[1]			
– Fund	14.85%	n.a.	n.a.
– Benchmark	14.84%	n.a.	n.a.
Tracking error (ex post)	0.10%	n.a.	n.a.

1 Annualised standard deviation

Performance (basis CHF, net of fees)[1]



Fund performance net of fees (left-hand scale)
Fund performance per year in % net of fees (right-hand scale)
Index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	2019	2020	2021	2022	2023 YTD[2]	LTD[3]	2 years	Ø p.a. 2 years
Fund (CHF)	n.a.	n.a.	n.a.	-21.23	8.11	5.59	-11.70	-6.03
Ref. Index[4]	33.22	11.15	25.77	-20.98	8.32	6.42	-11.15	-5.74

1 These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations**. Source for all data and chart (if not indicated otherwise): UBS Asset Management.
2 YTD: year-to-date (since beginning of the year)
3 LTD: launch-to-date
4 Reference Index in currency of share class (without costs)

Index description

The MSCI Switzerland IMI SRI Low Carbon Select 5% Issuer Capped Index is a free float-adjusted market capitalization weighted index that is designed to measure Swiss equity market performance considering only companies with high Environmental, Social and Governance (ESG) ratings relative to their sector peers, to ensure the inclusion of the best-of-class companies from an ESG perspective.

Index name	MSCI Switzerland IMI SRI Low Carbon Select 5% Issuer Capped Total Return Net
Index type	Total Return Net
Number of index constituents	58
Bloomberg	NF734925
Reuters	.dMICH000FmNCH
Dividend yield	2.82%
PE ratio	21.39
Market Capitalization (in CHF bn)	1 280.01

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Registrations for public distribution

AT, CH, DE, DK, ES, FI, FR, GB, IT, LI, LU, NL, NO, PT, SE

12 years' experience in sustainable ETFs

UBS ETF (LU) MSCI Switzerland IMI Socially Responsible UCITS ETF (CHF) A-acc

Sector exposure (%)

	Index
Communication Services	0.0
Health Care	29.4
Financial Services	23.3
Industrials	15.9
Materials	12.1
Consumer Staples	10.2
Information Technology	2.7
Consumer Discretionary	2.1
Real estate	1.6
Energy	0.0
Others	2.7

10 largest equity positions (%)

	Index
UBS GROUP	5.36
SIKA	5.34
ABB LTD	5.22
ALCON	5.12
NOVARTIS	5.10
SWISS RE	5.01
ZURICH INSURANCE GROUP	4.99
GIVAUDAN	4.89
NESTLE	4.76
ROCHE HOLDING GENUSS	4.76

Market exposure (%)

	Index
Switzerland	100.0

Benefits

Clients benefit from the flexibility of an exchange-traded investment.
Provides access to this segment of the market with a single transaction.
Optimised risk/return profile thanks to a broad diversification across a range of countries and sectors.
The fund offers a high degree of transparency and cost efficiency.

Risks

This UBS Exchange Traded Fund invests primarily in equities, which are included in the MSCI Switzerland IMI SRI Low Carbon Select 5% Issuer Capped Index. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID. All investments are subject to market fluctuations. Every fund has specific risks, which may significantly increase under unusual market conditions. Sustainability characteristics and risks are considered as part of the Index selection process. The fund's assets are passively managed. As a result, the net asset value of the fund is directly dependent on the performance of the underlying index. Losses that could be avoided via active management will not be offset.

Listing and trading information

Exchange	Trading currency	Trading hours (local time)	Bloomberg Ticker	Reuters RIC	iNAV Bloomberg
Deutsche Börse (XETRA)	EUR	09:00am - 05:30pm CET	CHSR GY	CHSR.DE	CHSREUIV
SIX Swiss Exchange	CHF	09:00am - 05:30pm CET	CHSRII SW	CHSRII.S	CHSRIIIV

Glossary of key terms

Benchmark
Index against which an investment fund's performance is measured. Also called a reference index.

Beta
A measure of risk which indicates the sensitivity of an investment, such as an investment fund, to fluctuations in the market, as represented by the relevant benchmark. For example, a beta of 1.2 tells us that the value of an investment fund can be expected to change by 12% if the market is forecast to move by 10%. The relation is based on historical data and is only an approximation. However, the closer the correlation between the benchmark and the investment fund, the better this approximation.

Correlation
A measure of the degree to which the price trends of various investment categories or instruments move in the same direction. The correlation quantifies the strength of the relationship as a figure between –1 and +1. The closer the coefficient is to 1, the stronger the correlation. If the coefficient is –1, the investments and the benchmark move in opposite directions. If the value is 0, there is no correlation.

Duration
The duration represents the length of time for which capital is "tied up" in a bond investment. In contrast to residual maturity calculations, the concept of duration takes account of the time structure of returning cash flows (such as coupon repayments). The average duration of the portfolio is derived from the weighted average duration of the individual securities. The "modified duration" is derived from the duration and provides a measure of the risk with which the sensitivity of bonds or bond portfolios to interest-rate changes can be estimated. A 1% increase (decrease) in the interest level accordingly produces a percentage fall (rise) in the price in proportion to the modified duration. For example: the modified duration of a bond fund is 4.5, the theoretical yield to maturity is 5.3%. If the theoretical yield to maturity drops in the example by 1% to 4.3% due to the decline in interest rates, the fund price increases by around 4.5%. For bond and asset allocation funds, the duration is given for all fixed-income instruments.

Investment grade
Term used to denote securities with ratings of between BBB and AAA, indicating that their credit quality is satisfactory or good.

Sharpe ratio
The Sharpe ratio expresses how much higher (or lower) a return an investor can expect compared to the risk-free rate of interest (e.g. interest rates on savings accounts) per unit of risk (volatility). The risk-free rate of interest varies from currency to currency.

Tracking error
Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error.

Volatility
In portfolio theory the risk of an investment is measured by the amount of volatility. Risk and return are directly related: Markowitz's portfolio theory posits that a higher return can only be obtained with a higher risk.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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UBS ETF (LU) MSCI Switzerland IMI Socially Responsible UCITS ETF – ESG Report

This page provides transparency on key sustainability metrics that may be of interest to investors, but may not be part of the fund's investment process. This information is provided to enable comparison with other financial products and to help investors assess their exposure to ESG topics.

As of 31.05.2023

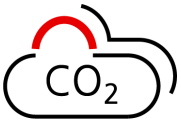
MSCI ESG Scores

Holding-weighted average (0-10)

	Fund	Reference index*
	8.3	7.8
Environmental	7.1	6.5
Social	5.5	5.0
Governance	6.6	6.1

Weighted average carbon intensity

(tCO2 equivalents per USD million in sales)



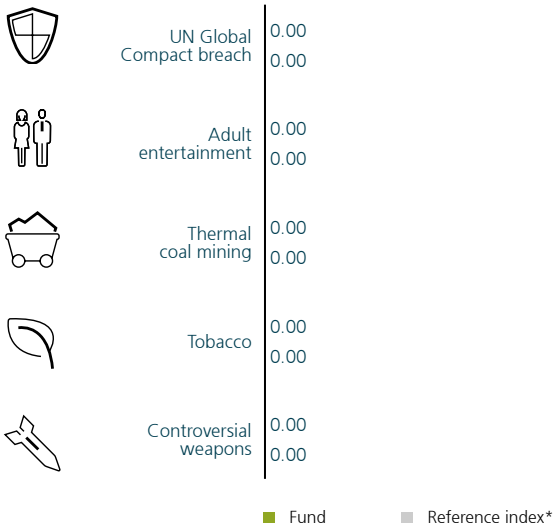
Fund	Reference index*
20.5	83.4

UBS AM sustainability approaches applied

- ☑ Exclusion
- ☐ Impact
- ☑ ESG Integration
- ☐ Voting
- ☑ SI Focus
- ☐ Engagement

Controversy check

(in % of fund AuM)[1]



1 Assets under Management

Glossary

ESG is an abbreviation for Environmental, Social and Governance (factors). These factors are used to evaluate companies and countries on how advanced they are with respect to sustainability. Once sufficient data on these factors are available, they can be used to assess and compare assets and also to inform the investment process when deciding what assets to buy, hold or sell.

Controversy check: Controversial Business Involvement exposure is the exposure to companies with a revenue share exceeding a certain threshold of the respective field (production). Link to our exclusion policy for more details: -> www.ubs.com/si-exclusion-policy

UBS AM sustainability approaches applied
Exclusion: Strategies that exclude securities from portfolios where they are not aligned to an investor`s values. Includes customized screening criteria.
ESG Integration: Strategies that integrate environmental, social and governance (ESG) factors into fundamental financial analysis to improve risk/return profile.
SI Focus: Strategies where sustainability is an explicit part of the investment guidelines, universe, selection and/or investment process
Impact: Strategies where the intention is to generate measurable environmental and/or social benefits ("impact") alongside the financial return.
Voting: Exercising shareholder rights by proxy voting on resolutions.
Engagement: (Pro-) actively entering in a dialogue with companies to influence material ESG topics.

Weighted Average Carbon Intensity (tons CO2e /USDm sales): The Weighted Average Carbon Intensity (WACI) measures a portfolio's exposure to carbon-intensive companies. The WACI metric provides insight into potential risks related to the transition to a lower-carbon economy because companies with higher carbon intensity are likely to face more exposure to carbon related market and regulatory risks. This metrics is applicable across asset classes, including fixed income, as it's not based on equity ownership basis. It's the sum product of the portfolio weights and individual carbon intensities (carbon emissions scope 1+2 / USDm sales). Data provider: MSCI ESG Research

MSCI ESG scores are provided by MSCI ESG Research and are measured on a scale from 0 (lowest/worst score) to 10 (highest/best score). The score is based on the underlying company's exposure to industry-specific ESG risks and their ability to mitigate those risks relative to their peers. ESG scores are also shown a breakdown of the E, S and G scores, in reference to the different components that are considered for the Environmental, Social and Government pillars. The components are also rated on a scale of 0-10. Based on the individual E, S and G values, a weighted average can be calculated. This is dynamic and takes into account the direct changes of all underlying results, which affect the individual E, S and G values. The ESG Score measures the most financially significant environmental, social and governance risks and opportunities of companies. In addition, sectoral

Sources: Fund holding data: UBS Asset Management; MSCI ESG Research
*MSCI Switzerland IMI (net div. reinv.). The reference index used on this page is the parent index which does not seek to include certain environmental or social characteristics promoted by the financial product in its construction and is different from the Designated Reference Benchmark.

differences are taken into account through key industry specific ESG issues. This makes the ESG score a rather static measure, as the relative valuation of a sector remains constant over a longer period of time.

MSCI ESG Fund Ratings** are designed to measure the Environmental, Social and Governance (ESG) characteristics of a fund's underlying holdings, making it possible to rank or screen mutual funds and ETFs on a AAA to CCC ratings scale. MSCI leverage MSCI ESG Ratings for over 10,500 companies (19,500 total issuers including subsidiaries) and more than 760,000 equity and fixed-income securities globally to create ESG scores and metrics for approximately 56,000 multi-asset class Mutual funds and ETFs globally (as of January 17, 2022).

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