SPDR® MSCI Europe Utilities UCITS ETF

Fact Sheet
Equity

28 February 2025

★★★
Morningstar Rating™
31 January 2025

Fund Objective

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Utilities sector.

Index Description

The MSCI Europe Utilities 35/20 Capped Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of constituents classified as Utilities (according to the Global Industry Classification Standard) in the MSCI Europe index.

Tax Status

As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration

United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Fund Information	
ISIN	IE00BKWQ0P07
Index Name	MSCI Europe Utilities 35/20 Capped Index
Index Ticker	NE731546
Index Type	Net Total Return
Number of Constituents	23

Key Facts	
Inception Date	05-Dec-2014
Share Class Currency	EUR
Fund — Base Currency	EUR
TER	0.18%
Income Treatment	Accumulation
Replication Method	Replicated
UCITS Compliant	Yes
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State Street Global Advisors Limited
Fund Umbrella	SSGA SPDR ETFs Europe II plc
Share Class Assets (millions)	€174.03
Total Fund Assets (millions)	€174.03
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No

Index Change: "Index" reflects linked performance returns of both the MSCI Europe Utilities 35/20 Capped Index and the MSCI Europe Utilities Index. The index returns are reflective of the MSCI Europe Utilities Index from fund inception until November 30, 2020 and of MSCI Europe Utilities 35/20 Capped Index effective November 30, 2020 to present.

Please be advised that due to all SSGA SPDR ETF Europe I & II sub-funds being closed on Friday 29th March 2024 fund pricing will reflect the NAV of Thursday 28th March meaning monthly fund performance figures may differ from the benchmark.

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Euronext Paris*	STU	EUR	INSTU	STU FP	STU.PA	BM67K08
SIX Swiss Exchange	STUX	CHF	INSTUC	STUX SE	STUX.S	BM67K20
Deutsche Börse	SPYU	EUR	INSTU	SPYU GY	SPYU.DE	BKX40P3
London Stock Exchange	UTIL	EUR	INSTU	UTIL LN	UTIL.L	BSBNC96
Borsa Italiana	STUX	EUR	INSTU	STUX IM	STUX.MI	BM67K19
Bolsa Mexicana de Valores	UTILN	MXN		UTILN MM	UTILN.MX	BJCWB58

*Denotes Primary Listing

Performance					
	Index	Fund Gross	Difference	Fund Net	Difference
Annualised Returns (%)					
1 Year	16.08	16.72	0.64	16.51	0.43
3 Year	3.45	4.11	0.66	3.92	0.47
5 Year	4.85	5.42	0.57	5.20	0.35
10 Year	5.73	6.27	0.54	6.00	0.27
Since Inception	5.85	6.26	0.42	5.89	0.04
Cumulative Performance (%)					
1 Month	2.75	2.74	-0.01	2.73	-0.02
3 Month	1.27	1.41	0.14	1.37	0.10
1 Year	16.08	16.72	0.64	16.51	0.43
2 Year	15.76	17.16	1.40	16.74	0.97
3 Year	10.72	12.84	2.13	12.24	1.52
5 Year	26.69	30.18	3.49	28.82	2.13
10 Year	74.59	83.66	9.06	79.04	4.45
Since Inception	278.31	314.63	36.32	281.50	3.19
Calendar Performance (%)					
2025	5.01	5.13	0.12	5.10	0.09
2024	0.90	1.53	0.63	1.34	0.44
2023	13.47	14.11	0.64	13.90	0.44
2022	-8.14	-7.48	0.67	-7.64	0.50
2021	8.39	8.83	0.45	8.59	0.20
2020	11.73	12.08	0.35	11.75	0.02

	Fund (%)
Standard Deviation (3 Years)	15.15
Annualised Tracking Error (3 Years)	0.24

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.
When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.
Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

Characteristics	
Number of Holdings	22
†Distribution Yield	-
Price/Earnings Ratio FY1	12.64
Average Price/Book	1.69
Average Market Cap (M)	€41,930.62
Index Dividend Yield	5.01%

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
IBERDROLA SA	19.67
NATIONAL GRID PLC	13.98
ENEL SPA	13.90
ENGIE	7.62
E.ON SE	6.69
SSE PLC	4.94
VEOLIA ENVIRONNEMENT	4.89
RWE AG	4.64
TERNA-RETE ELETTRICA NAZIONA	2.75
EDP SA	2.36

Industry Allocation	Weight (%)
Electric Utilities	51.37
Multi-Utilities	35.41
Independent Power and Renewable Electricity Producers	7.01
Water Utilities	3.94
Gas Utilities	2.27

Country Weights	Weight (%)
United Kingdom	25.06
Spain	23.71
Italy	18.89
France	12.51
Germany	11.32
Portugal	3.01
Denmark	1.72
Finland	1.64
Austria	1.20
Switzerland	0.86
Other	0.09

Contact Us

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Capital Risk: Investing involves risk including the risk of loss of capital.
Past performance is not a reliable indicator of future performance.

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Glossary

Price/Earnings Ratio FY1 The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.
Average Price/Book The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.
Index Dividend Yield The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.
TER Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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