FINANZLAB MULTI INDEX FUND

Monthly report - June 2025

Key facts

Launched	20 October 2021
Legal structure	Contractual fund
Fund size	CHF 35.33 Mio.
NAV	CHF 120.57
Subscriptions / Redemptions	Daily until 12:00 CET
Total Expense Ratio (TER)	0.75%
ISIN	CH0582155336

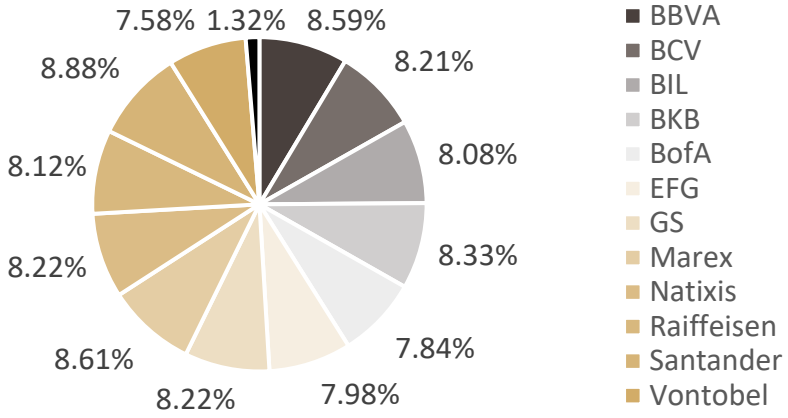
Monthly commentary

June saw a clear resurgence in risk appetite. Global markets continued their recovery, led by the US and Asia. The S&P 500 gained 5%, breaking through the 6,200-point mark to reach a new all-time high. The Nasdaq jumped 6.3%, the Nikkei rose 6.6%, and the Hang Seng added 3.4%. Europe, however, ended the month in negative territory despite setting intramonth records, with the SMI posting the steepest decline at -2.5%. Against a backdrop of lower volatility — with the VIX falling below 17 — we successfully structured two new products with Natixis and Goldman Sachs, offering coupons of 6.80% and 6.60%, respectively. These transactions once again highlight the strength of our sourcing capabilities and the ability of our multi-issuer architecture to secure competitive terms, even in a less supportive environment. The fund ended the month on a positive note at CHF 120.57, bringing its year-to-date performance to 2.34%.

Investment policy

The objective of the fund is to provide an efficient investment in a diversified portfolio of structured products of the Barrier Reverse Convertible type based exclusively on equity indices of the major developed countries (so-called multi-index products). This strategy implements a systematic sale of exotic options, thus capturing overvalued risk premiums. The fund aims for absolute capital growth.

Breakdown of issuers



Questions

Which index is closest to its barrier? What proportion of the capital is exposed?

The SMI would have to fall by a further 45.59% for the barrier of the product on the IBEX, S&P 500, SMI, SX5E with a maturity date of 28.04.2027 to be reached. The fund is invested to 8.88% of the assets in this product.

What is the average coupon of the products included in the fund?

5.84% p.a.

FINANZLAB

Finanzlab SA
Avenue Sainte-Luce 4
1003 Lausanne

+41 21 310 70 00
www.finanzlab.ch

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Positions (*Click on the ISIN to access the termsheet*)

Type	% of assets	ISIN Issuer / Guarantor	Indexes	Coupon p.a	Barrier
BRC	8.08%	CH1322027595 BIL	DAXK, NASDAQ, FTSE 100, CAC 40	5.40%	50% (continuous)
BRC	7.98%	CH1332465405 EFG	SMI, S&P 500, EURO STOXX 50, CAC 40	5.00%	50% (continuous)
BRC	8.33%	CH1261619196 BKB	IBEX, Nikkei 225, OMX Stockholm	5.16%	50% (continuous)
BRC	7.58%	CH1332573687 Vontobel	NASDAQ, OMX Stockholm, CAC 40, DAX	5.25%	50% (continuous)
BRC	8.21%	CH1368550005 BCV	SMI, S&P 500, EURO STOXX 50, IBEX	5.05%	50% (continuous)
BRC	7.84%	XS2850471454 BofA	EURO STOXX 50, S&P 500, SMI, OMX Stockholm	6.04%	50% (continuous)
BRC	8.12%	CH1399955983 Raiffeisen	AEX, CAC 40, NASDAQ, DAX	5.25%	50% (continuous)
BRC	8.59%	XS2958963964 BBVA	DAX, FTSE 100, Hang Seng, Nikkei 225	6.04%	50% (continuous)
BRC	8.88%	XS3006425436 Santander	IBEX, S&P 500, SMI, SX5E	6.77%	50% (continuous)
BRC	8.61%	XS2930131524 Marex	AEX, DAXK, NASDAQ, Nikkei 225	6.60%	50% (continuous)
BRC	8.22%	XS2747833114 Natixis	OMX Stockholm, ASX 200, Nikkei 225, FTSE 100	6.80%	50% (continuous)
BRC	8.22%	XS2814577560 Goldman Sachs	AEX, DAX, S&P 500, SMI	6.60%	50% (continuous)
Cash	1.32%	Frankfurter Bankgesellschaft (Schweiz) AG			

Monthly NAV and YTD Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2021										99.98	99.43	99.86	-0.14%
2022	99.25	97.65	98.92	97.87	98.42	95.61	99.86	98.46	96.20	100.12	102.16	101.68	+1.83%
2023	106.03	106.49	108.08	108.75	109.76	110.41	110.86	110.76	110.85	110.89	112.79	113.65	+11.77%
2024	113.83	114.13	114.60	114.76	114.93	115.25	116.12	116.19	116.51	116.60	117.83	118.09	+3.91%
2025	118.88	119.15	119.00	118.17	119.78	120.57							+2.34%

Follow the fund on: products.finanzlab.ch

Asset Manager	Fund Administrator	Custody Bank	Auditor
Finanzlab SA Lausanne	LLB Swiss Investment AG Zürich	Frankfurter Bankgesellschaft (Schweiz) AG, Zürich	PwC AG Zürich

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