IUAG

iShares US Aggregate Bond UCITS ETF USD (Dist)

May Factsheet

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 31-May-2020

All other data as at 10-Jun-2020

iShares by BLACKROCK®

This document is marketing material. For Investors in Switzerland. Investors should read the Key Investor Information Document and Prospectus prior to investing.

The Share class seeks to track the performance of an index composed of US Dollar denominated investment grade government, government-related, corporate and securitised bonds.

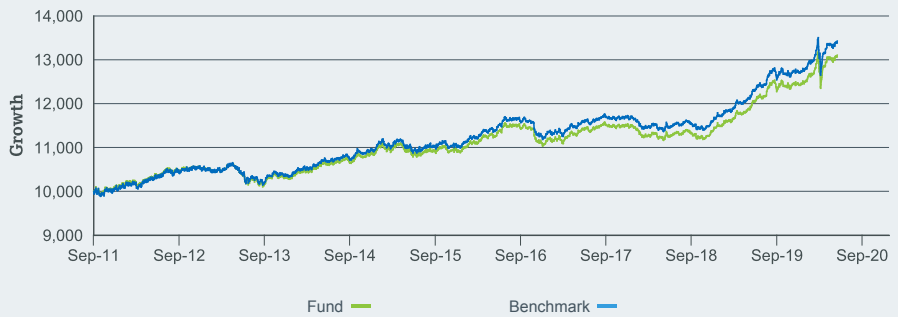
Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

KEY BENEFITS

1. Diversified exposure to the broad US Dollar denominated investment grade bond market
2. Direct investment in government, government-related, corporate and securitised bonds
3. Investment grade bond exposure

Key Risks: Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk. Asset backed securities and mortgage backed securities are subject to the same risks described for fixed income securities. These instruments may be subject to 'Liquidity Risk', have high levels of borrowing and may not fully reflect the value of underlying assets. Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due. Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

GROWTH OF 10,000 USD SINCE INCEPTION



COMPLETE TWELVE MONTH PERFORMANCE PERIODS (% USD)

	31/3/2015 - 31/3/2016	31/3/2016 - 31/3/2017	31/3/2017 - 31/3/2018	31/3/2018 - 31/3/2019	31/3/2019 - 31/3/2020	2019 Calendar Year
Fund	1.64%	0.04%	0.92%	4.19%	8.60%	8.39%
Benchmark	1.96%	0.44%	1.20%	4.48%	8.93%	8.72%

ANNUALISED PERFORMANCE (% USD)

	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	9.04%	4.74%	3.62%	N/A	3.15%
Benchmark	9.42%	5.07%	3.94%	N/A	3.44%

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

KEY FACTS

Asset Class	Fixed Income
Fund Base Currency	USD
Share Class Currency	USD
Fund Launch Date	13-Sep-2011
Share Class Launch Date	13-Sep-2011
Benchmark	Bloomberg Barclays US Aggregate Bond Index
Valor	13876422
ISIN	IE00B44CGS96
Total Expense Ratio	0.25%
Distribution Frequency	Semi-Annual
Domicile	Ireland
Methodology	Sampled
Product Structure	Physical
Rebalance Frequency	Monthly
UCITS	Yes
UK Distributor/ Reporting Status	No/Yes
Use of Income	Distributing

Net Assets of Fund	USD 2,718,468,920
Net Assets of Share Class	USD 917,695,985
Number of Holdings	5,296
Shares Outstanding	8,230,853
Benchmark Ticker	LBUSTRUU
Distribution Yield	2.43%

TOP HOLDINGS (%)

BLK ICS USD LEAF AGENCY DIST	8.32
UMBS 30YR TBA(REG A)	2.15
UMBS 30YR TBA(REG A)	1.58
UMBS 30YR TBA(REG A)	1.54
TREASURY NOTE	0.94
TREASURY NOTE	0.89
UMBS 30YR TBA(REG A)	0.88
GNMA2 30YR TBA(REG C)	0.87
UMBS 15YR TBA(REG B)	0.84
TREASURY NOTE	0.81
	18.82

Holdings are subject to change.

PORTFOLIO CHARACTERISTICS

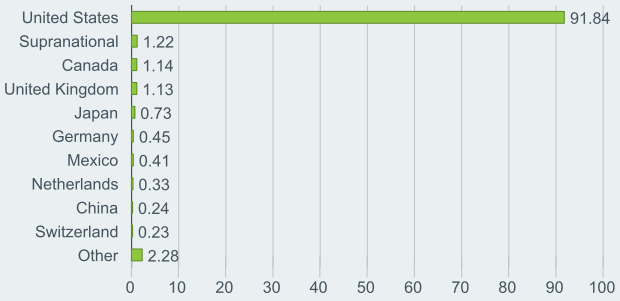
Weighted Average Maturity	7.85 yrs
Weighted Average Coupon	3.41%
Weighted Average Yield To Maturity	1.30%
Effective Duration	5.80 yrs

DEALING INFORMATION

Exchange	SIX Swiss Exchange	London Stock Exchange
Ticker	IUAG	SUAG
Bloomberg Ticker	IUAG SW	SUAG LN
RIC	IUAG.S	SUAG.L
SEDOL	BK1PP86	B462XP3
Valor	13876422	13876422
Trading Currency	USD	GBP

This product is also listed on: Bolsa Mexicana De Valores,Deutsche Boerse Xetra

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

GLOSSARY

Total Expense Ratio (TER): A measure of the total costs associated with managing and operating a fund. The Total Expense Ratio (TER) consists primarily of the management fee and other expenses such as trustee, custody, transaction and registration fees and other operating expenses. It is expressed as a percentage of the fund's total net asset value.

Distribution yield: The distribution yield represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

Effective Duration: is a measure of the potential impact on a bond or portfolio price of a 1% change in interest rates across all maturities. It takes into account the possible changes in expected bond cash flows for bonds with embedded optionality (for example the bond issuer's right to redeem bonds at a pre-determined price on certain dates) due to the 1% change in rates.

Product Structure: Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the fund, but the fund does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.

Weighted Average Maturity: A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAM of the ETF is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

Weighted Average Coupon (WAC): The coupon is the annual interest rate paid by a bond issuer on the face value of the bond. WAC of the ETF is calculated as the average of the underlying bonds' coupon rates, adjusted to take account of their relative weight (size) within the fund.

Methodology: Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimised subset of index securities is used (optimised/sampled) in order to efficiently track index performance.

Weighted Average Yield to Maturity (YTM): The rate of return anticipated on a bond, if it is held until maturity. Yield to Maturity of the ETF is calculated as the average of the underlying bonds' yields, adjusted to take account of their relative weight (size) within the fund.

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, material sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI Fund Ratings and, unless otherwise stated in Fund documentation and included within a Fund's investment objective, ESG integration does not change a Fund's investment objective or constrain the Investment Manager's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a Fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	A	**MSCI ESG Quality Score (0-10)**	6.05
MSCI ESG Quality Score - Peer Percentile	-	**MSCI ESG % Coverage**	65.51%
Fund Lipper Global Classification	-	**MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES)**	287.04
Funds in Peer Group	-		

All data is from MSCI ESG Fund Ratings as of **01-May-2020**, based on holdings as of **29-Feb-2020**. As such, the funds sustainable characteristics may differ from MSCI ESG ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund's underlying holdings (excluding cash positions) must be covered by MSCI ESG Research, the fund's holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

ESG GLOSSARY

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).
MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.
Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.
Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.
MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to 37 industry specific ESG risks and their ability to manage those risks relative to peers.
MSCI ESG % Coverage: Percentage of a fund's holdings that have MSCI ESG ratings data.
MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per $1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

IMPORTANT INFORMATION:

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