# XSOE WisdomTree Emerging Markets ex-State-Owned Enterprises UCITS ETF - USD Acc

## Investment Objective

The Fund seeks to track the price and yield performance, before fees and expenses of the WisdomTree Emerging Markets ex-State-Owned Enterprises ESG Screened Index.

## Index Description

The Index is designed to track the performance of emerging markets stocks that are not state-owned enterprises, which is defined as government ownership of more than 20% of outstanding shares of companies. The Index also excludes companies which do not meet WisdomTree's ESG (environmental, social and governance) criteria. The Index employs a modified float-adjusted market capitalization weighting process to target the weights of countries in the universe prior to the removal of state-owned enterprises while also limiting sector deviations to 3% of the starting universe.

## Product Information

| | |
|---|---|
| Asset Class | Equities |
| Benchmark | WisdomTree Emerging Markets ex-State-Owned Enterprises ESG Screened Index |
| Replication Method | Physical (fully replicated) |
| Total Expense Ratio | 0.32% |
| Base Currency | USD |
| Use of Income | Accumulating |
| Distribution Frequency | N/A |
| Inception Date | 23/08/2021 |
| Financial Year End | 31 December |
| UCITS Compliant | Yes |
| ISA Eligible | Yes |
| SIPP Eligible | Yes |
| PEA Eligible | No |
| Registration | AT, CH, DE, DK, ES, FI, FR, GB, IE, IT, LU, NL, SE |
| Manager | WisdomTree Management Ltd. |
| Investment Manager | Irish Life Investment Managers |
| Administrator | BNY Mellon Fund Services (Ireland) Designated Activity Company |
| Custodian | The Bank of New York Mellon SA/NV, Dublin Branch |

## Index Information

| | |
|---|---|
| Index | WisdomTree Emerging Markets ex-State-Owned Enterprises ESG Screened Index |
| Index Provider | WisdomTree, Inc. |
| Index Currency | USD |
| Index Bloomberg Code | EMXSOEUT |

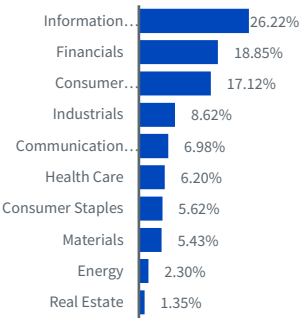
## ESG Characteristics

| | |
|---|---|
| SFDR Disclosure | SFDR Article 8 |
| MSCI ESG Fund Rating | A |

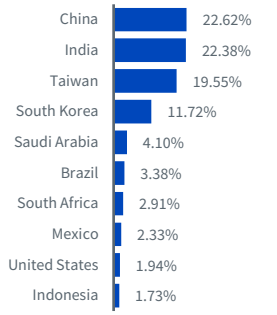
**This document is marketing material.** Investors should read the prospectus of the Issuer ("Prospectus") before investing and should refer to the section of the Prospectus titled 'Risk Factors' for further details of risks associated with an investment in this product.

| Top 10 Holdings (% Weight) | |
|---|---|
| Taiwan Semiconductor Manufacturing Co Ltd | 8.62% |
| ALIBABA GROUP HOLDING LTD HKD 0.0000 | 3.27% |
| Samsung Electronics Co Ltd | 3.20% |
| HDFC BANK LIMITED INR1 | 1.99% |
| Reliance Industries Ltd | 1.78% |
| Al Rajhi Bank | 1.72% |
| MercadoLibre Inc | 1.61% |
| ICICI Bank Ltd | 1.33% |
| SK Hynix Inc | 1.32% |
| Bharti Airtel Ltd | 1.31% |

**Fund Sector Exposure (% Weight)**




**Top 10 Countries (% Weight)**




NB: Sources for all tables/charts on these pages: WisdomTree UK, Bloomberg. All data as of 31/08/2025

## Listing Information

| Exchange | Trading Currency | Exchange Ticker | Bloomberg Code | RIC | SEDOL | ISIN | WKN | Listing Date |
|---|---|---|---|---|---|---|---|---|
| LSE | USD | XSOE | XSOE LN | XSOE.L | BKSH8J7 | IE00BM9TSP27 | A2QPTX | 23/08/2021 |
| Borsa Italiana | EUR | XSOE | XSOE IM | XSOE.MI | BNKBJG2 | IE00BM9TSP27 | A2QPTX | 23/08/2021 |
| LSE | GBX | XSOP | XSOP LN | XSOP.L | BNKBJH3 | IE00BM9TSP27 | A2QPTX | 23/08/2021 |
| Xetra | EUR | XSOE | XSOE GY | XSOE.DE | BNKBJF1 | IE00BM9TSP27 | A2QPTX | 23/08/2021 |
| SIX | USD | XSOE | XSOE SW | XSOE.S | BNBR248 | IE00BM9TSP27 | A2QPTX | 08/11/2021 |
| BMV | USD | XSOE1 | XSOE1N MM | XSOE.MX | BLFJZ14 | IE00BM9TSP27 | A2QPTX | 16/12/2021 |

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## Potential Benefits

Gain diversified exposure to non-state-owned emerging market equity which meet WisdomTree's ESG (environmental, social and governance) criteria.

Use to complement emerging market exposure while neutralising companies potentially influenced by government decisions.

The ETF is physically backed and UCITS compliant.

## Potential Risks

Although the Index was created to select companies with a relatively low government ownership exposure, there is no guarantee this objective will be achieved.

An investment in equities may experience high volatility and should be considered as a longer-term investment.

Investment risk may be concentrated in specific sectors, countries, companies or currencies.

This list does not cover all risks-further risks are disclosed in the KID/KIID and Prospectus.

## Glossary

**Dividend Weighted Index:** an index that determines the weight of its constituents using the dividends paid by the security rather than another variable (the most common is Market Cap weighted indices).

**Fully Replicated:** assets are invested in securities that match the constituents of the relevant index, in the same proportion.

**Fundamentally Weighted Index:** an index that weights securities on the basis of factors such as dividends or earnings.

**Large Cap, Mid Cap and Small Cap:** refers to market capitalisation and is calculated by multiplying the price of a stock by the number of shares outstanding.

**Listing currency:** the trading currency on the exchange.

**Physical (Optimised):** assets are predominantly invested in securities that are constituents of the index, but may also hold securities whose characteristics closely resemble the characteristics of the index.

**Physically Backed:** securities held by the fund are the actual securities not a derivative.

**Rebalance:** An index is created by applying a certain set of selection and weighting rules of countries, sectors and stocks at a certain frequency. A Rebalance is when WisdomTree re-applies its rules based selection and weighting process.

**Rebalance Frequency:** The frequency by which the constituents of the index are screened and their weights changed.

**Replication Method:** the method by which the fund gets exposure to the benchmark index.

**Share class currency or the "NAV currency":** The currency that the fund's NAV is issued in.

**Total Expense Ratio (TER):** A measure of the total costs associated with managing and operating a fund. The TER consists primarily of management fees plus other expenses such as trustee, custody and operating expenses. It does not cover the swap fee. The TER is expressed as a percentage of the fund's total net asset value.

# Disclaimer

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The Fund is described in a Key Information Document (KID) or Key Investor Information Document (KIID) for UK investors, and the prospectus of WT Issuer ("WT Prospectus"). A copy of the WT Prospectus and the KID / KIID is available, for EEA/UK only, in English at www.wisdomtree.eu. Where required under national rules, the KID will also be available in the local language of the relevant EEA Member State. Investors should read the WT Prospectus before investing and should refer to the section of the WT Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the Shares.

The summary of investor rights (https://www.wisdomtree.eu/-/media/eu-media-files/other-documents/regulatory/summary-of-investor-rights---wisdomtree-issuer-icav.pdf) associated with an investment in the fund is available in English on WisdomTree Europe's website. WisdomTree Management Limited may decide to terminate the arrangements made for the marketing of its collective investment undertakings. In such circumstances, shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the fund free of any charges or deductions for at least 30 working days from the date of such notification.

French Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, this Fund presents disproportionate communication on the consideration of non-financial criteria in its investment policy.

This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements. Please refer to the FCA website which details further information in relation to sustainability disclosure requirements (https://www.fca.org.uk/consumers/sustainable-investment-labels-greenwashing).

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