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**Factsheet** | 31 December 2023

# Vanguard S&P 500 UCITS ETF

(USD) Distributing - An exchange-traded fund

Inception date: 22 May 2012

Total assets (million) $45,383 | Share class assets (million) $36,861 as at 31 December 2023

| Key ETF facts | Exchange ticker | SEDOL | Reuters | Bloomberg | Bloomberg iNav | Valoren |
|---|---|---|---|---|---|---|
| **London Stock Exchange** | | | | | | |
| GBP | VUSA | B7NLLS3 | VUSA.L | VUSA LN | IVUSAGBP | – |
| USD | VUSD | B7NLJN4 | VUSD.L | VUSD LN | IVUSDUSD | – |
| **SIX Swiss Exchange** | | | | | | |
| CHF | VUSA | B93QQN2 | VUSA.S | VUSA SW | IVUSACHF | 18575508 |
| **NYSE Euronext** | | | | | | |
| EUR | VUSA | B99L0D9 | VUSA.AS | VUSA NA | IVUSA | – |
| **Deutsche Börse** | | | | | | |
| EUR | VUSA | BVCTLF3 | VUSA.DE | VUSA GY | IVUSA | – |
| **Borsa Italiana S.p.A.** | | | | | | |
| EUR | VUSA | BGSF246 | VUSA.MI | VUSA IM | IVUSA | – |

| Base currency | Tax reporting | SRI‡ | Index ticker | Investment structure | Domicile |
|---|---|---|---|---|---|
| USD | UK Reporting | 5 | SPTR500N | UCITS | Ireland |

| Legal entity | Investment method | ISIN | Dividends | Dividend schedule | Investment manager |
|---|---|---|---|---|---|
| Vanguard Funds plc | Physical | IE00B3XXRP09 | Distributed | Quarterly | Vanguard Global Advisers, LLC U.S. Equity Index Team |

**Ongoing Charges Figure†** 0.07%

† The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds. When you invest with any fund manager, you pay a number of charges, starting with the Annual Management Charge (AMC) which covers the fund manager's costs of managing the fund. The AMC plus ongoing running costs and other operational expenses make up the fund's total 'ongoing charges figure'.

**Objectives and investment policy**

- The Fund employs a passive management – or indexing – investment approach, through physical acquisition of securities, and seeks to track the performance of the Standard and Poor's 500 Index (the "Index").
- The Index is comprised of large-sized company stocks in the US.
- The Fund attempts to: 1. Track the performance of the Index by investing in all constituent securities of the Index in the same proportion as the Index. Where not practicable to fully replicate, the Fund will use a sampling process. 2. Remain fully invested except in extraordinary market, political or similar conditions.

‡ Summary Risk Indicator

# Vanguard S&P 500 UCITS ETF

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## Performance summary

USD—Vanguard S&P 500 UCITS ETF
Benchmark — S&P 500 Net Total Return

| Annualised performance** | 1 month | Quarter | Year to date | 1 year | 3 years | 5 years | 10 years | Since inception |
|---|---|---|---|---|---|---|---|---|
| Fund (Net of expenses) | 4.52% | 11.61% | 25.91% | 25.91% | 9.69% | 15.33% | 11.65% | 13.50% |
| Benchmark | 4.51% | 11.55% | 25.67% | 25.67% | 9.48% | 15.10% | 11.40% | 13.24% |

**Figures for periods less than one year are cumulative returns. All other figures represent annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance is NAV to NAV with gross income invested. Basis of index performance is total return.

Performance and Data is calculated on closing NAV as at 31 December 2023.

**Past performance is not a reliable indicator of future results.**

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance is NAV to NAV. Basis of index performance is total return. All performance is calculated in USD, net of fees.

The S&P 500 Net Total Return Index represents price-plus-net cash dividend return. Net cash dividend equals reinvested dividends less 30% withholding tax.

Source: Vanguard; S&P 500 Net Total Return

## Rolling 12-month performance

| | 01 Jan 2014 - 31 Dec 2014 | 01 Jan 2015 - 31 Dec 2015 | 01 Jan 2016 - 31 Dec 2016 | 01 Jan 2017 - 31 Dec 2017 | 01 Jan 2018 - 31 Dec 2018 | 01 Jan 2019 - 31 Dec 2019 | 01 Jan 2020 - 31 Dec 2020 | 01 Jan 2021 - 31 Dec 2021 | 01 Jan 2022 - 31 Dec 2022 | 01 Jan 2023 - 31 Dec 2023 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund (Net of expenses) | 13.25% | 1.00% | 11.51% | 21.37% | -4.76% | 31.01% | 18.04% | 28.36% | -18.35% | 25.91% |
| Benchmark | 12.99% | 0.75% | 11.23% | 21.10% | -4.94% | 30.70% | 17.75% | 28.16% | -18.51% | 25.67% |

## Key investment risks

The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Movements in currency exchange rates can adversely affect the return of your investment.

Liquidity risk. Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Counterparty risk. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Index tracking risk. The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.

**Please also read the risk factors section in the prospectus and the Key Information Document, both of which are available on the Vanguard website.**

# Vanguard S&P 500 UCITS ETF

## (USD) Distributing - An exchange-traded fund

Data as at 31 December 2023 unless otherwise stated.

### Characteristics

| | Fund | Benchmark |
|---|---|---|
| Number of stocks | 506 | 503 |
| Median market cap | $205.1B | $205.1B |
| Price/earnings ratio | 24.0x | 24.0x |
| Price/book ratio | 4.2x | 4.2x |
| Return on equity | 24.6% | 24.6% |
| Earnings growth rate | 17.3% | 17.3% |
| Turnover rate | -6% | — |
| Equity yield (dividend) | 1.5% | 1.5% |

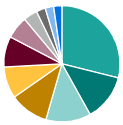
The PTR (Portfolio Turnover Rate) approach considers the total security purchases and sales, the total subscriptions and redemptions and the average net assets of the fund to calculate the turnover figure. Data as at 31 December 2023.

### Top 10 holdings

| | |
|---|---|
| Apple Inc. | 7.0% |
| Microsoft Corp. | 7.0 |
| Alphabet Inc. | 3.8 |
| Amazon.com Inc. | 3.4 |
| NVIDIA Corp. | 3.0 |
| Meta Platforms Inc. | 2.0 |
| Tesla Inc. | 1.7 |
| Berkshire Hathaway Inc. | 1.6 |
| JPMorgan Chase & Co. | 1.2 |
| Broadcom Inc. | 1.2 |
| **Top 10 approximately equals 31.9% of net assets** | |

Data as at 31 December 2023.

### Weighted exposure



| | |
|---|---|
| Information Technology | 28.9% |
| Financials | 13.0 |
| Health Care | 12.6 |
| Consumer Discretionary | 10.8 |
| Industrials | 8.8 |
| Communication Services | 8.6 |
| Consumer Staples | 6.2% |
| Energy | 3.9 |
| Real Estate | 2.5 |
| Materials | 2.4 |
| Utilities | 2.3 |

Sector categories are based on the Global Industry Classification Standard system ("GICS"), except for the "Other" category (if applicable), which includes securities that have not been provided a GICS classification as of the effective reporting period.

### Market allocation

| | |
|---|---|
| United States | 100.0% |

**Source: Vanguard**

### Glossary for ETF attributes

The ETF attributes section on the first page contains a number of metrics that professional investors use to value individual securities against a market or index average. These metrics can also be used to value and compare funds to the market by taking the average of all the securities held in the fund and comparing them to those of the fund's benchmark index. We've provided a definition of the terms used for your convenience.

**Earnings growth rate** is a measure of growth in a company's net income (what remains after subtracting all the costs from a company's revenues) over a specific period (often one year). Earnings growth can apply to previous periods or estimated data for future periods.

**Equity yield (dividend)** is the dividend income earned by stocks, expressed as a percentage of the aggregate market value (or of net asset value, for a fund). Quoted historic yield is determined by dividing the gross distributions declared over the last 12 months by the average of the bid and ask unit prices, as at the date shown. The dividend yield stated on the factsheet applies to the underlying holdings of the ETF, and not the ETF itself.

**Market capitalisation** is the aggregate value of a company or stock and is calculated by multiplying the number of shares which are available to retail investors by the current price per share.

**Median market cap (capitalisation)** looks at all companies in a mutual fund portfolio and calculates the mid point market capitalisation. Market capitalisation represents the aggregate value of a company's stock.

**Mid market share price** is the price of a share between its offer and bid price.

**Price book ratio** compares a stock's market value to its book value (the accounting value of a stock). It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.

**Price earnings ratio (P/E ratio)** of a stock is the price paid for a share divided by the annual profit earned by the firm per share. A stock with a price of £10 a share, and earnings last year of £1 a share, would have a P/E ratio of 10.

**Return on equity** is a measure of a company's profitability that reveals how much profit a company generates with the money shareholders have invested.

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## Investment risk information

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested.

Past performance is not a reliable indicator of future results.

ETF shares can be bought or sold only through a broker. Investing in ETFs entails stockbroker commission and a bid- offer spread which should be considered fully before investing.

The Funds may use derivatives in order to reduce risk or cost and/or generate extra income or growth. The use of derivatives could increase or reduce exposure to underlying assets and result in greater fluctuations of the Fund's net asset value. A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index.

Some funds invest in securities which are denominated in different currencies. Movements in currency exchange rates can affect the return of investments.

For further information on risks please see the "Risk Factors" section of the prospectus on our website at https://global.vanguard.com.

## Important information

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**Vanguard Investments Switzerland GmbH only gives information on products and services and does not give investment advice based on individual circumstances. If you have any questions related to your investment decision or the suitability or appropriateness for you of the product[s] described in this document, please contact your financial adviser.**

For further information on the fund's investment policies and risks, please refer to the prospectus of the UCITS and to the KID before making any final investment decisions. The KID for this fund is available in local languages, alongside the prospectus via Vanguard's website https://global.vanguard.com/.

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The Indicative Net Asset Value ("iNAV") for Vanguard's ETFs is published on Bloomberg or Reuters. Refer to the Portfolio Holdings Policy at https://fund-docs.vanguard.com/portfolio-holdings-disclosure-policy.pdf.

The Manager of the Ireland-domiciled funds may determine to terminate any arrangements made for marketing the shares in one or more jurisdictions in accordance with the UCITS Directive, as may be amended from time to time.

For investors in Ireland-domiciled funds, a summary of investor rights can be obtained via https://www.ie.vanguard/content/dam/intl/europe/documents/en/vanguard-investors-rights-summary-irish-funds-jan22.pdf and is available in English, German, French, Spanish, Dutch and Italian.

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