# WCOG WisdomTree Enhanced Commodity UCITS ETF USD

## Investment Objective

The WisdomTree Enhanced Commodity UCITS ETF (the "Fund") seeks to track the performance, before fees and expenses, of the WisdomTree Enhanced Commodity Total Return Index (the "Index"). The Index provides broad, diversified exposure to commodity futures using a multi-factor strategy and aims to maximise the roll yield.
The Fund invests in US Treasury Bills and uses total return swaps to deliver the Index performance. The swaps are collateralised on a daily basis and reset monthly.

## Index Description

The Index uses a multi-factor strategy and aims to provide a broad and diversified UCITS compliant commodity exposure, covering 4 broad commodity sectors: energy, agriculture, industrial metals and precious metals.
The base weightings for each commodity are determined by the Bloomberg® Commodity Index. On a daily basis, the Index applies a systematic factor-based weighting overlay to overweight or underweight each commodity (excluding gold and silver) within defined caps and floors, based on three key factors: roll yield (backwardation), slope momentum, and price momentum.
The Index achieves exposure to each commodity through investment in the relevant Bloomberg Roll Select Indices (which use an optimised roll mechanism to maximise the implied roll yield), as well as Bloomberg Seasonal Roll Indices. For Gold and Silver, the front-month BCOM indices are used.
Before August 28, 2025, the benchmark for the WisdomTree Enhanced Commodity UCITS ETF was the Optimised Roll Commodity Total Return Index. Index performance data reflects this index for all periods before that date and the WisdomTree Enhanced Commodity Total Return Index from August 28, 2025, onward.

## Average Return Each Year (USD)

| Name | QTR | YTD | 1-Year | 3-Year | Inception Date |
|---|---|---|---|---|---|
| WCOG NAV | 4.34% | 14.95% | 14.95% | 3.21% | 5.54% |
| WisdomTree Enhanced Commodity Total Return Index | 4.52% | 15.50% | 15.50% | 4.02% | 6.39% |

**Source: WisdomTree UK, Bloomberg, as of 31/12/2025. Performance for the fund and the index is shown in the listing currency. The fund performance is given net of fees. Investors should be aware that fees have a detrimental impact on the performance of an ETF. Please note this data refers to past performance and is not an indicator for future results and should not be the sole factor of consideration when selecting a product. Performance of less than one year is cumulative.**

## Product Information

| | |
|---|---|
| Asset Class | Commodities |
| Benchmark | WisdomTree Enhanced Commodity Total Return Index |
| Replication Method | US TBills With Swap Overlay |
| Total Expense Ratio | 0.35% |
| Annual Swap Rate | 0.35% |
| Base Currency | USD |
| Use of Income | Distributing |
| Distribution Frequency | Annual |
| Inception Date | 27/04/2016 |
| Financial Year End | 31 December |
| UCITS Compliant | Yes |
| ISA Eligible | Yes |
| SIPP Eligible | Yes |
| PEA Eligible | No |
| Registration | AT, CH, DE, DK, ES, FI, FR, GB, IE, IT, LU, NL, SE |
| Manager | WisdomTree Management Ltd. |
| Investment Manager | Assenagon Asset Management S.A |
| Administrator | BNY Mellon Fund Services (Ireland) Designated Activity Company |
| Custodian | The Bank of New York Mellon SA/NV, Dublin Branch |

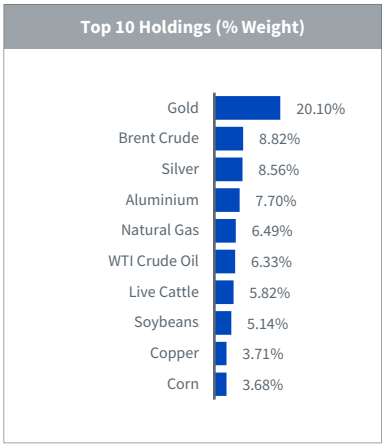
## Index Information

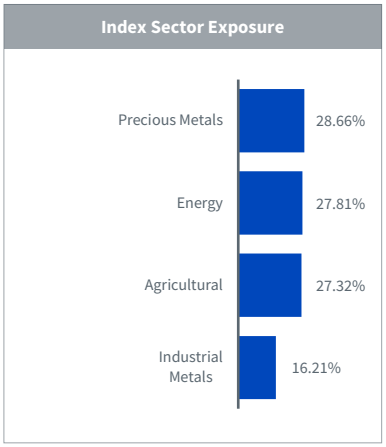
| | |
|---|---|
| Index | WisdomTree Enhanced Commodity Total Return Index |
| Index Provider | WisdomTree, Inc. |
| Index Currency | USD |
| Index Bloomberg Code | WTENCMT |

## ESG Characteristics

| | |
|---|---|
| SFDR Disclosure | SFDR Article 6 |
| MSCI ESG Fund Rating | A |

**This document is marketing material.** Investors should read the prospectus of the Issuer ("Prospectus") and the key information document ("KID") before investing and should refer to the section of the Prospectus titled 'Risk Factors' for further details of risks associated with an investment in this product.




NB: Sources for all tables/charts on these pages: WisdomTree UK, Bloomberg. All data as of 31/12/2025

## Listing Information

| Exchange | Trading Currency | Exchange Ticker | Bloomberg Code | RIC | SEDOL | ISIN | WKN | Listing Date |
|---|---|---|---|---|---|---|---|---|
| LSE | GBx | WCOG | WCOG LN | WCOG.L | BDFYTP5 | IE00BZ1GHD37 | A2AE1N | 04/05/2016 |
| SIX | USD | WCOG | WCOG SW | WCOG.S | BJH4VQ0 | IE00BZ1GHD37 | A2AE1N | 02/04/2019 |

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## Potential Benefits

Gain broad and diversified commodity exposure while enhancing return potential through a systematic, multi-factor strategy that dynamically adjusts commodity weights, allowing for tactical tilts relative to the Bloomberg® Commodity Index within predefined limits.

Innovative dynamic roll process designed to maximise the roll yield.

Proceeds are invested in T-Bills, and the swap is guaranteed by high-quality collateral.

The ETF is UCITS compliant.

## Potential Risks

Returns payable on the Fund depend on payments received by the Fund from the swap counterparty under the terms of the relevant swap and therefore are subject to the credit risk of the swap counterparty.

The performance of commodity futures-based indices may differ significantly from commodity spot prices.

An investment in commodities may experience high volatility and should be considered as a longer-term investment.

This list does not cover all risks - further risks are disclosed in the relevant KID / KIID and Prospectus.

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## Glossary

**Dividend Weighted Index:** an index that determines the weight of its constituents using the dividends paid by the security rather than another variable (the most common is Market Cap weighted indices).

**Fully Replicated:** assets are invested in securities that match the constituents of the relevant index, in the same proportion.

**Fundamentally Weighted Index:** an index that weights securities on the basis of factors such as dividends or earnings.

**Large Cap, Mid Cap and Small Cap:** refers to market capitalisation and is calculated by multiplying the price of a stock by the number of shares outstanding.

**Listing currency:** the trading currency on the exchange.

**Physical (Optimised):** assets are predominantly invested in securities that are constituents of the index, but may also hold securities whose characteristics closely resemble the characteristics of the index.

**Physically Backed:** securities held by the fund are the actual securities not a derivative.

**Rebalance:** An index is created by applying a certain set of selection and weighting rules of countries, sectors and stocks at a certain frequency. A Rebalance is when WisdomTree re-applies its rules based selection and weighting process.

**Rebalance Frequency:** The frequency by which the constituents of the index are screened and their weights changed.

**Replication Method:** the method by which the fund gets exposure to the benchmark index.

**Share class currency or the "NAV currency":** The currency that the fund's NAV is issued in.

**Total Expense Ratio (TER):** A measure of the total costs associated with managing and operating a fund. The TER consists primarily of management fees plus other expenses such as trustee, custody and operating expenses. It does not cover the swap fee. The TER is expressed as a percentage of the fund's total net asset value.

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The base weightings for each commodity in the WisdomTree Enhanced Commodity Index are determined by reference to Bloomberg® Commodity Indices. "BLOOMBERG®" and the Bloomberg indices listed as index components therein (the "Bloomberg Indices") are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL"), the administrator of the Bloomberg Indices (collectively, "Bloomberg") and have been licensed for use for certain purposes by WisdomTree Issuer ICAV as the umbrella Irish collective asset-management vehicle of the Fund (the "Licensee"). Bloomberg is not affiliated with Licensee, and Bloomberg does not approve, endorse, review, or recommend the Fund. Bloomberg does not guarantee the timeliness, accuracy, or completeness of any data or information relating to the Fund.

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