# Lumen Vietnam Fund -CHF-I-

ISIN LI0408681117

## Current data (at 30.06.2025)

| | |
|---|---|
| **Current NAV** | CHF 141.79 |
| **Fund volume** | USD 348'777'324.85 |
| **Fund volume of unit class** | CHF 7'982'894.51 |

## Category

| | |
|---|---|
| **Investment category** | Shares |
| **Investment universe** | Vietnam |
| **Focus** | ESG |
| **SFDR Classification** | Article 8 |
| **UCITS target fund** | yes |

## Asset manager

**AQUIS Capital AG**
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## Management company

**IFM Independent Fund Management AG**
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www.ifm.li

## Depositary

**Neue Bank AG**
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www.neuebankag.li

## Auditors

**Ernst & Young AG**
CH-3008 Bern
www.ey.com

## Supervisory authority

**FMA Finanzmarktaufsicht Liechtenstein**
FL-9490 Vaduz
www.fma-li.li

see webpage (https://www.ifm.li/Glossary)

see legal advisory page 3

## Performance in % (at 30.06.2025 in CHF)

## Historic performance in % (at 30.06.2025)

| By the end of | | Fund |
|---|---|---|
| 2025 | MTD | 3.65% |
| | YTD | -0.46% |
| 2024 | | 5.82% |
| 2023 | | 14.66% |
| 2022 | | -32.55% |
| 2021 | | 48.82% |
| 2020 | | 24.42% |
| 2019 | | -5.99% |
| Since inception | | 41.79% |
| Since inception (annualized) | | 6.31% |

Inception: 17.10.2019

## Historic performance, rolling in % (at 30.06.2025)

| | YTD | 1 Year cumulative | 3 years p.a. | 5 years p.a. | Since inception p.a. |
|---|---|---|---|---|---|
| **Fund** | **-0.46%** | **-0.92%** | **0.12%** | **11.47%** | **6.31%** |

## Statistical key figures

| | 5 Years | Inc. | | 5 Years | Inc. |
|---|---|---|---|---|---|
| Annualised Volatility | 21.80% | 22.48% | % Positive | 58.47% | 57.79% |
| NAV | 82.35 | 100.00 | Worst Period | -7.01% | -8.01% |
| Highest NAV | 184.62 | 184.62 | Best Period | 7.34% | 7.34% |
| Lowest NAV | 78.07 | 60.21 | Maximum Drawdown | -50.22% | -50.22% |
| Median | 139.56 | 136.31 | Number of observations | 1'187 | 1'348 |
| Mean | 137.14 | 131.09 | Sharpe Ratio | 0.51 | 0.27 |


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## Fundportrait

| | |
|---|---|
| **Fund name** | Lumen Vietnam Fund -CHF-I- |
| **Unit class** | -CHF-I- |
| **Accounting currency of the (sub-) fund** | USD |
| **Reference currency of the unit class** | CHF |
| **Legal form** | unit trust |
| **Fund type** | UCITS |
| **Close of accounting year** | 31.12 |
| **Launch date** | 17.10.2019 |
| **Initial issue price** | CHF 100.00 |
| **Use of proceeds** | reinvested |

## Fund charges

| | |
|---|---|
| **Issue premium** | 0% |
| **Redemption charge** | 0% |
| **Redemption charge credited to the fund's assets** | 0% |
| **Management fee** | max. 1.5% |
| **Performance fee** | none |
| **OGC/ TER 1** | 1.94% |
| **OGC/TER at** | 31.12.2024 |
| **SRI according to KID 06.05.2025** | 1 2 3 4 **5** 6 7 |

## Key figures

| | |
|---|---|
| **ISIN** | LI0408681117 |
| **Security number** | 40868111 |
| **Bloomberg** | LUMCHFI LE |
| **WKN** | A2PVW5 |

## Publication / Internet

www.ifm.li

www.lafv.li

www.fundinfo.com

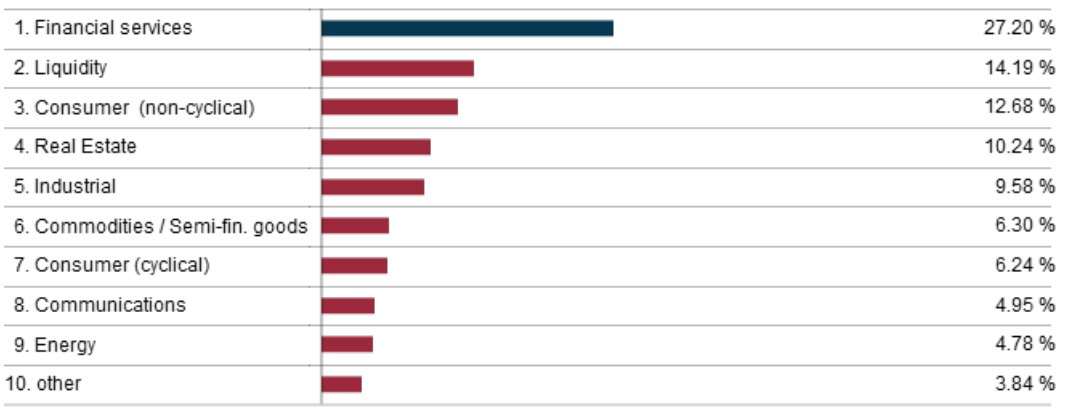
## Investment policy

The investment objective of Lumen Vietnam Fund is primarily to achieve long-term above-average capital gains by promoting certain ESG (i.e. environmental, social and corporate governance) characteristics and integrating sustainability risks into the investment process. This UCITS is a product pursuant to Art. 8 SFDR. The Lumen Vietnam Fund permanently invests at least 51% of its assets directly in equities and securities (stocks, etc.) issued by companies that are domiciled or carry out the major part of business activities in Vietnam, or holding companies that predominantly own participating interests in companies domiciled in Vietnam, which are each classified as sustainable on the basis of ecological, social and ethical criteria and thus take account of the principle of "sustainability and that are traded on a stock exchange. Companies that contribute to sustainable economic growth are characterized by good corporate governance, a sustainable product portfolio, and efficient handling of resources.

## Top-10 positions (at 30.06.2025)

| Company | Sector | Weightings |
|---|---|---|
| Masan Group | Consumer (non-cyclical) | 5.88 % |
| Hoa Phat Group Joint Stock Co. | Commodities / Semi-fin. goods | 5.51 % |
| FPT Corp | Communications | 4.95 % |
| Baoviet Holdings | Financial services | 4.83 % |
| Vietnam Dairy Product Corp. | Consumer (non-cyclical) | 4.42 % |
| Vietnam Prosperity Joint Stock Commercial Bank | Financial services | 4.35 % |
| VietNam JSC Bank for Ind & Trd | Financial services | 4.23 % |
| Saigon Thuong Tin CJSBank | Financial services | 3.96 % |
| Mobile World | Consumer (cyclical) | 3.73 % |
| KinhBac City | Real Estate | 3.69 % |
| **Total** | | **45.56 %** |

## Sectors (at 30.06.2025)




## Investment categories (at 30.06.2025)

| Investment category | Weightings |
|---|---|
| Equity | 85.81 % |
| Cash balances | 10.56 % |
| Forward contracts | 3.63 % |
| **Total** | **100.00 %** |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## Procedural information

| | |
|---|---|
| **Valuation interval** | daily |
| **Valuation day** | Daily, Monday to Friday |
| **Acceptance deadline for subscriptions** | Day prior to valuation day by no later than 4.00pm (CET) |
| **Acceptance deadline for redemptions** | Day prior to valuation day by no later than 4.00pm (CET) |
| **Minimum investment** | CHF 1 Mio. |
| **Value date** | T + 3 |

## Switzerland representative

**LLB Swiss Investment AG**
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## Distribution

| | |
|---|---|
| **Distribution to private investors** | LI, DE, AT, CH, BE, NL |
| **Distribution to professional investors** | LI, DE, AT, CH, SG, BE, NL |
| **Sales restrictions** | USA |

## Historic performance, per calendar year in % (at 30.06.2025)

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2025 | 0.92 | 0.33 | -2.16 | -8.17 | 5.56 | 3.65 | | | | | | | -0.46 |
| 2024 | 1.61 | 4.66 | 2.11 | -7.02 | 5.05 | -0.76 | 1.15 | 3.50 | 1.23 | -4.23 | -1.29 | 0.34 | 5.82 |
| 2023 | 11.00 | -8.61 | 5.29 | -0.33 | 1.99 | 3.43 | 6.99 | 0.35 | -4.47 | -11.76 | 9.15 | 3.36 | 14.66 |
| 2022 | -0.27 | 1.64 | 2.82 | -10.46 | -5.43 | -8.03 | 2.53 | 4.70 | -14.62 | -16.21 | 5.20 | 2.86 | -32.55 |
| 2021 | 2.68 | 9.43 | 0.40 | 2.11 | 7.34 | 6.94 | -1.16 | 4.66 | 2.28 | 8.09 | -0.54 | -1.05 | 48.82 |
| 2020 | -5.51 | -2.57 | -30.43 | 24.50 | 10.66 | -0.72 | -4.26 | 14.99 | 5.34 | 1.59 | 10.50 | 9.10 | 24.42 |
| 2019 | | | | | | | | | | -0.14 | -4.76 | -1.16 | -5.99 |

Inception: 17.10.2019

## Other share classes

| | | | |
|---|---|---|---|
| Lumen Vietnam Fund -CHF-R- | reinvested | LUMENCH | LI0334507477 |
| Lumen Vietnam Fund -CHF-I2- | reinvested | LUMENCI | LI0408681125 |
| Lumen Vietnam Fund -EUR-R- | reinvested | LUMENEU | LI0334507485 |
| Lumen Vietnam Fund -EUR-I- | reinvested | LUMEURI | LI0500707893 |
| Lumen Vietnam Fund -EUR-I2- | reinvested | LUMENEI | LI0500707901 |
| Lumen Vietnam Fund -USD-R- | reinvested | LUMENVN | LI0148578169 |
| Lumen Vietnam Fund -USD-I- | reinvested | LUMENUS | LI0408681091 |
| Lumen Vietnam Fund -USD-I2- | reinvested | LUMENUI | LI0408681109 |

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