This is a marketing communication.

**April 30, 2025**

# UBS (CH) Index Fund - Equities World ex CH Small NSL (CHF hedged) A-acc

## Fund information

Equity

1'470'256'915

Fund total net assets in CHF

| Share class TNA, CHF | Share class NAV, CHF | Ongoing charges[1] |
|---|---|---|
| **2'778'004** | **1'471.76** | **0.4056%** |

| MTD (net) return | QTD (net) return | YTD (net) return |
|---|---|---|
| **-1.25%** | **-1.25%** | **-7.06%** |
| **Bench. -1.22%** | **Bench. -1.22%** | **Bench. -6.96%** |

## Fund details

| | |
|---|---|
| Investment Manager | UBS Asset Management Switzerland AG, Index Solutions Team |
| Fund launch date | 23.04.2014 |
| Share class launch date | 09.09.2016 |
| Share class | (CHF hedged) A-acc |
| Share class currency | CHF |
| Distribution policy | Accumulating |
| Fund domicile | Switzerland |
| ISIN | CH0336202830 |
| Benchmark | MSCI World ex Switzerland Small Cap (NR) (CHF-Hgd) |

## Investment Policy

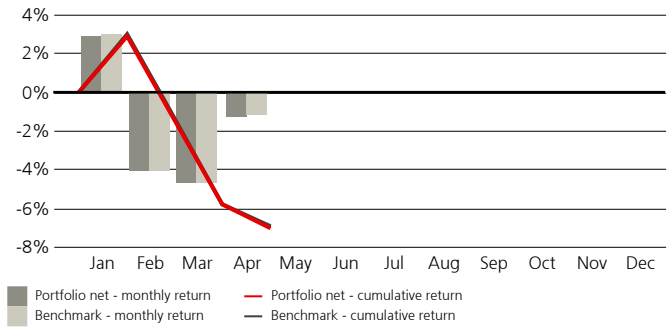
The fund is managed with an indexed method and is distinguished by broad diversification, low tracking errors, and low-cost management. The investment objective is to replicate the reference index as closely as possible and to minimize performance deviations from the benchmark. The MSCI World ex Switzerland Small Cap Index captures small cap representation across Developed Markets (DM) countries (excluding Switzerland). The index covers approximately 14% of the free float-adjusted market capitalization in the World ex Switzerland equity universe.

The fund follows the exclusion recommendations of the Swiss Association for Responsible Investments (www.svvk-asir.ch). The recommendations affect issuers whose conduct or products violate the normative criteria of SVVK-ASIR, e.g. violations of international conventions or production of controversial weapons. This fund is not a sustainable fund and it does not integrate any environmental, social and governance (ESG) considerations into its investment process.

Investing involves risk including the risk of loss of capital. Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.

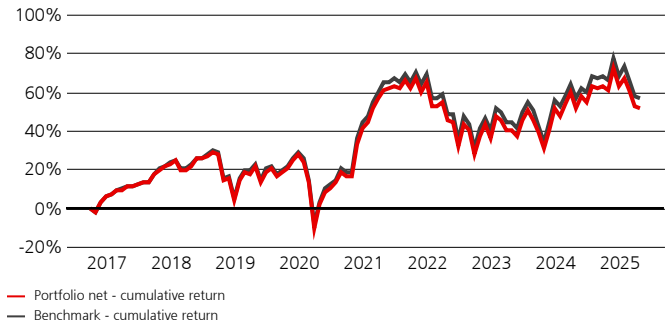
## Performance overview - monthly & cumulative

since 01.01.2025




## Performance overview - cumulative

since 01.10.2016




## Performance overview - monthly & YTD

since 01.01.2025, in %

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Portfolio net | 2.91 | -4.04 | -4.68 | -1.25 | | | | | | | | | -7.06 |
| Benchmark | 2.94 | -4.04 | -4.66 | -1.22 | | | | | | | | | -6.96 |
| **Relative net** | **-0.03** | **-0.01** | **-0.03** | **-0.04** | | | | | | | | | **-0.10** |

## Performance overview

since 01.10.2016, in %

| | Rolling Returns | | Annualized Returns | | | |
|---|---|---|---|---|---|---|
| | 1 months | 3 months | 1 year | 3 years | 5 years | ITD |
| Portfolio net | -1.25 | -9.69 | -0.49 | 1.34 | 8.31 | 4.91 |
| Benchmark | -1.22 | -9.62 | -0.17 | 1.63 | 8.69 | 5.32 |
| **Relative net** | **-0.04** | **-0.06** | **-0.33** | **-0.29** | **-0.38** | **-0.41** |

## Risk overview - ex post

since 01.10.2016, in %

| | Annualized risk, in % | | | |
|---|---|---|---|---|
| | 1 year | 3 years | 5 years | ITD |
| Portfolio volatility | 13.65 | 17.46 | 16.71 | 17.41 |
| Benchmark volatility | 13.68 | 17.45 | 16.71 | 17.41 |
| **Tracking error** | **0.08** | **0.09** | **0.09** | **0.11** |

[1] If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.

Please find the definition of all the acronyms/terms used in this document in the Glossary. Additional important information can be found at the end of the document.

## Performance overview - yearly

since 01.10.2016, in %

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | ITD |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Portfolio net | 5.69 | 15.62 | -14.99 | 22.33 | 10.95 | 16.93 | -17.61 | 11.17 | 7.49 | -7.06 | 50.89 |
| Benchmark | 5.75 | 16.28 | -14.69 | 22.88 | 11.58 | 17.39 | -17.34 | 11.46 | 7.83 | -6.96 | 56.05 |
| **Relative net** | **-0.05** | **-0.66** | **-0.30** | **-0.55** | **-0.63** | **-0.46** | **-0.26** | **-0.28** | **-0.34** | **-0.10** | **-5.16** |

## Asset breakdown by instrument currency

In % of total economic exposure

| | Portfolio | Benchmark |
|---|---|---|
| CHF | 105.40 | 99.70 |
| NZD | -0.02 | 0.00 |
| HKD | -0.02 | 0.00 |
| SGD | -0.03 | 0.00 |
| DKK | -0.03 | 0.00 |
| Others | -5.31 | 0.29 |

## Asset breakdown by MSCI country

In % of total economic exposure

| | Portfolio | Benchmark |
|---|---|---|
| United States | 59.88 | 59.87 |
| Japan | 13.88 | 13.89 |
| United Kingdom | 5.21 | 5.22 |
| Canada | 3.88 | 3.91 |
| Australia | 3.71 | 3.76 |
| Others | 13.45 | 13.35 |

## Asset breakdown by GICS sector

In % of total economic exposure

| | Portfolio | Benchmark |
|---|---|---|
| Industrials | 19.78 | 19.86 |
| Financials | 16.22 | 16.22 |
| Consumer Discretionary | 12.85 | 12.87 |
| Information Technology | 10.13 | 10.17 |
| Health Care | 9.07 | 9.08 |
| Real Estate | 8.21 | 8.29 |
| Materials | 7.75 | 7.76 |
| FX | 5.69 | -0.06 |
| Consumer Staples | 4.99 | 5.02 |
| Others | 5.30 | 10.79 |

## Asset breakdown by market capitalization

In % of total economic exposure (in USD)

| | Portfolio | Benchmark |
|---|---|---|
| <5B | 58.60 | 59.39 |
| 5B-10B | 30.49 | 30.30 |
| 10B-20B | 10.02 | 9.92 |
| 20B-30B | 0.33 | 0.29 |
| 30B-50B | 0.19 | 0.16 |
| 50B-100B | 0.06 | - |
| >100B | 0.06 | - |
| Others | 0.24 | -0.05 |

## Potential Risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

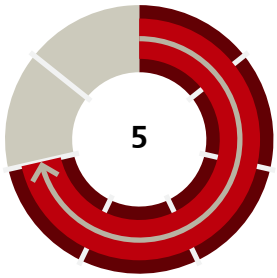
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. The Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

**Investors may lose part or all of their invested amount. The investment promoted in this marketing material concerns the acquisition of units or shares in a fund and not of any underlying assets. The underlying assets are owned by the fund only. Any decision to invest should take into account all the characteristics or objectives of the promoted fund as described in its prospectus, or similar legal documentation.**

## Risk profile[2]

PRIIP SRI




Larger values (up to 7) indicate higher risk while lower values (up to 1) indicate lower risk.

## BVV2

- The fund only invests in equity instruments permitted in accordance with Art. 53 para. 1d BVV 2.

The statements from UBS in relation to the Ordinance on Occupational Retirement, Survivors' and Disability Pension Plans (BVV 2) were made with the greatest of care and to the best of its knowledge and belief. They represent the views of UBS at the time the fact sheet was produced and are subject to change at any time without notice. UBS makes no representation with regard to the classifications and accepts no liability with respect thereto.

[2] The risk indicator assumes you keep the Product for 7 years. The actual risk can vary significantly if you redeem at an early stage and you may get back less. The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets. Be aware of currency risk if your reference currency differs from the currency of the Product. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. Investors shall note that the Product may be exposed to further risks such as operational, counterparty, political, sustainability and legal risks that are not included in the Summary Risk Indicator. This Product does not include any protection from future market performance so you could lose some or all of your investment.

## Top 10 positions

In % of total economic exposure

| Instrument Name[3] | Weight | GICS sector |
|---|---|---|
| SPROUTS FARMERS MARKET INC | 0.23% | Consumer Staples |
| CASEYS GENERAL STORES INC | 0.22% | Consumer Staples |
| TAPESTRY INC | 0.22% | Consumer Discretionary |
| GUIDEWIRE SOFTWARE INC | 0.21% | Information Technology |
| BJS WHOLESALE CLUB HOLDINGS INC | 0.20% | Consumer Staples |
| US FOODS HOLDING CORP | 0.20% | Consumer Staples |
| COMFORT SYSTEMS USA INC | 0.18% | Industrials |
| TENET HEALTHCARE CORP | 0.18% | Health Care |
| UNUM | 0.18% | Financials |
| FLEX LTD | 0.17% | Information Technology |

## Top 10 issuers

In % of total economic exposure

| Issuer name[3] | Weight |
|---|---|
| SPROUTS FARMERS MARKETS INC | 0.23% |
| CASEYS GENERAL STORES INC | 0.22% |
| TAPESTRY INC | 0.22% |
| GUIDEWIRE SOFTWARE INC | 0.21% |
| BEACON HOLDINGS INC | 0.20% |
| US FOODS HOLDING CORP | 0.20% |
| COMFORT SYST USA INC | 0.18% |
| TENET HEALTHCARE CORP | 0.18% |
| UNUM GROUP | 0.18% |
| FLEX LTD | 0.17% |

## Key risk figures

| | Portfolio | Benchmark |
|---|---|---|
| Number of securities | 3'833 | 3'819 |

## Risk overview - ex post

| | 3 years Portfolio | 5 years Portfolio |
|---|---|---|
| Beta | 1.00 | 1.00 |

## Key identifiers

| | |
|---|---|
| Instrument Name | UBS (CH) Index Fund - Equities World ex CH Small NSL (CHF hedged) A-acc |
| ISIN | CH0336202830 |
| Valor no. | 33620283 |
| Bloomberg ticker | CWXCFAH SW |
| Benchmark | MSCI World ex Switzerland Small Cap (NR) (CHF-Hgd) |
| Benchmark Bloomberg ticker | M1CXCSAO |
| Other share classes | CH0238339235, CH0233387494, CH0336202830, CH1368557240, CH0336206757, CH1349326731, CH0233387429, CH0233387536, CH0233387510, CH1390275373 |

## Key facts

| | |
|---|---|
| Fund management company | UBS Fund Management (Switzerland) AG |
| UCITS | No |
| Fund of funds | No |
| Accounting year end | 28. February |
| Securities lending | No |
| Subscription frequency | daily |
| Subscription settlement period | T + 2 |
| Redemption frequency | daily |
| Redemption settlement period | T + 3 |
| Subscription spread (remains within the fund) | 0.10% |
| Redemption spread (remains within the fund) | 0.06% |
| Cut-off time | 15:00 CET |
| Swinging single pricing (SSP*) | no swing NAV |

[3] This is an indicative allocation which may change over time. This product is not a direct investment the collaterals displayed above. As a result, it does not reflect the actual performance of the product either positively or negatively. The individual entities and/or instruments mentioned on this page are meant for illustration purposes only and are not intended as a solicitation or an offer to buy or sell any interest or any investment.

## Glossary

| | |
|---|---|
| Accumulating | Indicates a regular reinvestment of the dividends received in the portfolio itself |
| Annualized risk | Annualized risk is a statistic, which is used to measure the risk of a fund by describing the range of returns, which were achieved in the observation period are most likely to be achieved. Greater volatility implies greater risk. |
| Annualized return | A measure of how much an investment has increased on average each year during a specific period. |
| Beta | A measure of the volatility, or systematic risk, of a single security or fund in comparison to the market as a whole. |
| Distribution policy | Indicates whether the fund distributes or reinvests the dividends received from underlying securities (Accumulating) |
| Ex post | Refers to metrics based on historical data |
| GICS | Global Industry Classification Standard |
| ITD | Inception-to-date |
| MTD | Month-to-date |
| NAV | Net Asset Value |
| Ongoing Charges | For a maximum of 12 months from fund fiscal year end and since inception, the ongoing charges figure is based on estimated expenses. After that, the ongoing charges correspond to the TER of the last annual report. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling shares/units in another collective investment undertaking. |
| QTD | Quarter-to-date |
| Spread | The difference or gap that exists between two prices, rates, or yields. |
| Subscription / redemption settlement period | Number of business days after placing the order for subscription / redemption (T = order cut-off). |
| Swing Pricing | A method used to calculate the net asset values of investment funds. Which allows transaction costs arising funds from subscriptions made by incoming investors and redemptions made by outgoing investors to be borne by the incoming and outgoing investors, rather than existing investors. |
| TNA | Total Net Assets |
| Tracking error | Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. |
| YTD | Year-to-date |

## Warning statements

| | |
|---|---|
| Asset breakdown | Indicative allocation may change over time. All holdings are shown strictly for information purposes only and do not constitute investment recommendations of UBS. Please note that this does not constitute an offer or a solicitation to buy or sell any interest or any investment. |
| Performance start date | Performance calculation and presentation start with the first full month of an invested strategy. This can lead to a difference in launch and performance start dates. |
| PRIIP SRI | The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets. |

**For marketing and information purposes by UBS.**
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Arrangements for marketing fund units mentioned in this document may be terminated at the initiative of the management company of the fund(s).

Before investing in a product please read the latest prospectus and key information document carefully and thoroughly.
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