Lyxor Hong Kong (HSI) UCITS ETF - Dist

Ticker: LYHSI SW

1. FUND INFORMATION

Investment objective

The Lyxor Hong Kong (HSI) UCITS ETF - Dist is a UCITS compliant exchange traded fund that aims to track the benchmark index Hang Seng Index Net Total Return Index.

The Hang Seng Index Net Total Return Index was launched on 24 November 1969 and is one of the earliest stock market indexes in Hong Kong. Also known as the Hong Kong Blue Chip Index, the HSI measures the performance of largest and most liquid companies listed in Hong Kong.

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distri-bution
SIX Swiss Exchange	08:00 / 16:20	USD	LYHSI SW	LYHSI.S	Yes
Borsa Italiana (Milano)*	08:00 / 16:30	EUR	HK IM	HK.MI	Yes
NYSE Euronext Paris	08:00 / 16:30	EUR	HSI FP	HK.PA	Yes
XETRA	08:00 / 16:30	EUR	LHKG GY	LHKG.DE	Yes

* First Listing Place of this share class

Main Fund Characteristics

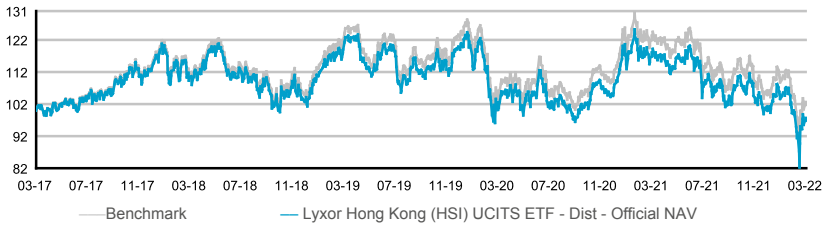
Ticker	LYHSI SW
Fund Type	SICAV
Domiciliation	Luxembourg
UCITS compliant	Yes
ISIN	LU1900067940
Swiss Tax	Yes
Replication method	Indirect (Swap Based)
Securities Lending	No
Full ownership of fund assets	Yes
Share Class Currency	EUR
Inception Date	25/09/2006
Nav per share at inception (EUR)	30.0249
Total Expense Ratio p.a	0.65%
Currency risk	Yes
NAV per Share (EUR)	23.56
Share AUM (M EUR)	135.32
Total Fund Assets (M EUR)	135.32
Umbrella (M EUR)	59,434.73
Minimum Investment (Share)	1
Income treatment	Distribution
Last Amount (EUR)	0.11
Date if distribution	July & December

Source: Lyxor AM, 31st March 2022

2. Index information

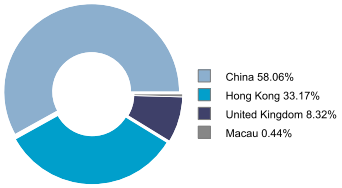
Source: Bloomberg, Lyxor AM, to 31st March 2022

Index information

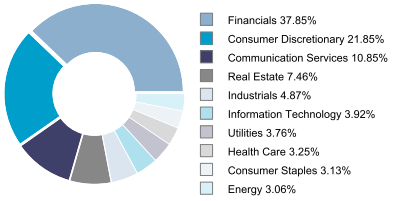


Full name	Hang Seng Index Net Total Return Index
Exposure	Asia Pacific ex Japan
Asset Class	Equity
Index type	Net Total Return
Currency	HKD
Index Reuters RIC	.HSIDVN
Index Bloomberg ticker	HSI1N
Further information	www.hsi.com.hk

Index Geographical Allocation



Index Sector Allocation



Top ten constituents

Hsbc Holdings Plc	8.32%
Aia Group Ltd	8.19%
Alibaba Group Holding Ltd	8.00%
Tencent Holdings Ltd	7.20%
Meituan Dianping-Class B	5.49%
China Construction Bank-H	5.24%
Hong Kong Exchanges & Clear	3.68%
Ind & Comm Bk Of China-H	2.92%
Ping An Insurance Group Co-H	2.89%
China Mobile Ltd	2.73%

3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years	10 Years
Lyxor Hong Kong (HSI) UCITS ETF - Dist	**-2.17%**	-4.16%	-7.18%	-18.59%	-3.12%	60.18%
Benchmark (EUR)	-2.11%	-4.01%	-6.90%	-16.33%	1.82%	78.09%
Tracking Difference	-0.05%	-0.15%	-0.29%	-2.26%	-4.95%	-17.91%

	YTD	2021	2020	2019	2018
Lyxor Hong Kong (HSI) UCITS ETF - Dist	**-4.16%**	-6.44%	-9.17%	14.25%	-7.39%
Benchmark (EUR)	-4.01%	-5.77%	-8.24%	15.50%	-6.33%
Tracking Difference	-0.15%	-0.67%	-0.94%	-1.25%	-1.07%
Tracking Error	-	0.03%	0.04%	0.02%	0.03%

Source: Bloomberg, Lyxor AM, to 31st March 2022

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
Performance gap represents the performance differences between the ETF and the Index
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
Hong Kong Hang Seng Index	25/09/2006	15/04/2011
Hang Seng Total Return	15/04/2011	28/06/2013
Hang Seng Index Net Total Return Index	28/06/2013	

** The fund's performance track record is that of Lyxor Hong Kong (HSI) UCITS ETF OLD until 02/21/2019. This fund was absorbed by Lyxor Hong Kong (HSI) UCITS ETF on 02/21/2019.

	1Y	3Y	5Y	10Y
Fund volatility	24.39%	22.21%	20.36%	19.91%
Benchmark volatility	24.36%	22.18%	20.34%	19.89%
Sharpe ratio	-0.70	-0.28	-0.01	0.26
Tracking Error	0.02%	0.04%	0.18%	0.15%

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Important information for Investors

Parties entering into transactions (such as a derivative or financing transaction) or investing in financial instruments that use an index or a variable interest rate (benchmark) are exposed to the risk that:
(1) such benchmark may be subject to methodological or other changes which could affect the value of the relevant transaction; or
(2) (i) may become not compliant with applicable laws and regulations (such as the European Benchmark Regulation), (ii) may cease to be published (possible cessation of LIBOR publication or planned cessation of EONIA both after December 2021), or (iii) the supervisor or administrator of any such benchmark may make a statement that the relevant benchmark is no longer representative, and as a consequence the relevant benchmark may be replaced by another benchmark which may have an adverse and material impact on the economics of the relevant transactions.

You should conduct your own independent investigation and analysis of the potential consequences of any relevant risks such as those mentioned above, particularly in light of the ongoing industry initiatives related to the development of alternative reference rates and the update of the relevant market standard documentation.

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com
CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.
REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.
COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to the counterparty cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.
UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.
CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.
LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, The market-maker systems; or an abnormal trading situation or event.

Investor's Notice

**The Total Expense Ratio (TER) covers all costs incurred by the Management Company to manage the underlying assets. It comprises a Management Fee and Structural Costs described as follows. The Management Fee represents the compensation for the Management Company services. The Structural Costs represent the custodian fee, the administrative fee, the audit fee and all other operating costs that will be paid by the Management Company to operate the funds.

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The country of domicile of the fund presented in this document is Luxembourg. The fund Lyxor Hong Kong (HSI) UCITS ETF is listed on the SIX Swiss Exchange and/or BX Swiss Exchange and authorized for the offer and distribution in Switzerland or from Switzerland pursuant to the Swiss Federal Act on Collective Investment Schemes (CISA).

In respect to the units/shares of the fund distributed in and from Switzerland, place of performance and jurisdiction is at the registered office of the Representative in Switzerland.

The Swiss Financial Market Supervisory Authority FINMA has authorized Société Générale, Zurich Branch, to act as Swiss Representative and Paying Agent of the funds in Switzerland. The prospectus, simplified prospectus, key investor information document (KIID), articles of association, investment regulations, annual and semi-annual reports and other relevant documentation according to Art. 133 of the Swiss Federal Ordinance on Collective Investment Schemes of the Lyxor ETFs which are authorized for distribution in or from Switzerland, can be obtained free of charge at the Swiss representative office:

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