CSGLDC

iShares Gold CHF Hedged ETF (CH)

May Factsheet

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 31-May-2020

All other data as at 10-Jun-2020

iShares by BLACKROCK®

This document is marketing material. For Investors in Switzerland and Liechtenstein. Investors should read the Key Investor Information Document and Prospectus prior to investing.

The Fund seeks to track the return of the gold spot price and also hedges USD currency of the spot gold price back to CHF.

Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

KEY BENEFITS

1. Targeted exposure to the gold spot price and seeks to reduce the effect that movements in exchange rates would have on the performance of the fund.
2. Direct investment into gold and uses monthly currency forward contracts
3. Single commodity exposure and USD exposure hedged back to CHF monthly

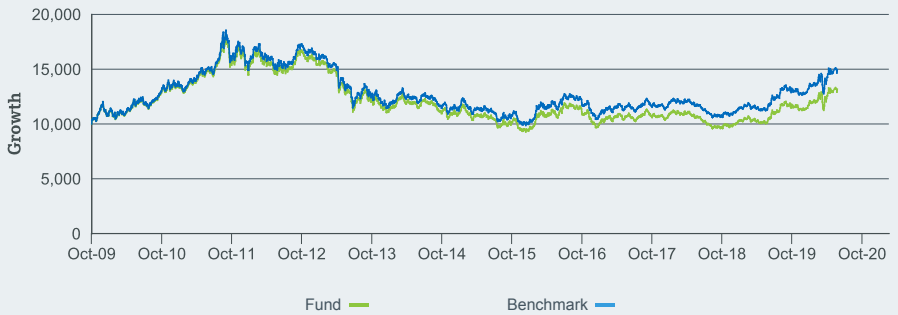
Key Risks: Investment risk is concentrated in a single commodity. This means the Fund is more sensitive to fluctuations in the price of gold. The value of gold may be subject to substantial fluctuations. Factors such as supply and demand, localised economic, political or environmental events, transportation, customs and fiscal restrictions may impact the value of gold. Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. Currency hedging may not completely eliminate currency risk in the Fund, and may affect the performance of the Fund. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

KEY FACTS

Asset Class	Commodities
Fund Base Currency	CHF
Share Class Currency	CHF
Fund Launch Date	05-Oct-2009
Share Class Launch Date	05-Oct-2009
Benchmark	London Gold Price PM (AM) (Hedged into CHF)
Valor	10413628
ISIN	CH0104136285
Total Expense Ratio	0.22%
Distribution Frequency	None
Domicile	Switzerland
Product Structure	Physical
Rebalance Frequency	None
UCITS	No
UK Distributor/ Reporting Status	No/Yes
Use of Income	No Income

Net Assets of Fund	CHF 474,449,089
Net Assets of Share Class	CHF 474,449,089
Shares Outstanding	3,468,000

GROWTH OF 10,000 CHF SINCE INCEPTION



COMPLETE TWELVE MONTH PERFORMANCE PERIODS (% CHF)

	31/3/2015 - 31/3/2016	31/3/2016 - 31/3/2017	31/3/2017 - 31/3/2018	31/3/2018 - 31/3/2019	31/3/2019 - 31/3/2020	2019 Calendar Year
Fund	1.36%	-2.09%	2.88%	-5.74%	19.39%	14.23%
Benchmark	2.64%	-0.89%	4.50%	-4.30%	21.40%	16.01%

ANNUALISED PERFORMANCE (% CHF)

	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	28.84%	7.00%	4.25%	1.04%	2.61%
Benchmark	30.81%	8.68%	5.76%	2.27%	3.85%

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in CHF, hedged fund benchmark performance is displayed in CHF. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

DEALING INFORMATION

Exchange	SIX Swiss Exchange
Ticker	CSGLDC
Bloomberg Ticker	CSGLDC SW
RIC	CSGLDC.S
SEDOL	B4VK7N8
Valor	10413628
Trading Currency	CHF

GLOSSARY

Total Expense Ratio (TER): A measure of the total costs associated with managing and operating a fund. The Total Expense Ratio (TER) consists primarily of the management fee and other expenses such as fund administration, custody, and registration fees and other operating expenses. It is expressed as a percentage of the fund's total net asset value.

Product Structure: Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the fund, but the fund does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.

Want to learn more? 0800 33 66 88 iSharesSwitzerland@blackrock.com www.ishares.ch

IMPORTANT INFORMATION:

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BlackRock has not considered the suitability of this investment against your individual needs and risk tolerance. The data displayed provides summary information, investment should be made on the basis of the relevant Prospectus which is available from your Broker, Financial Adviser or BlackRock Advisors (UK) Limited. We recommend you seek independent professional advice prior to investing.

For investors in Switzerland

The Prospectus with integrated fund contract, the key investor information document and the latest annual or semi-annual reports may be obtained free of charge from the fund management company, BlackRock Asset Management Schweiz AG, Bahnhofstrasse 39, CH-8001 Zurich. Investors should read the fund specific risks in the key investor information document and the prospectus.

For investors in Liechtenstein

The iShares ETFs are subject to Swiss law and registered for distribution in Liechtenstein. Representative and paying agent in Liechtenstein is LGT Bank AG, Herrengasse 12, FL-9490 Vaduz. The prospectus with integrated fund contract, the key investor information document, as well as the latest annual and semi-annual reports of the iShares ETFs in German can be obtained free of charge from LGT Bank.

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