CSEMUS

iShares MSCI EMU Small Cap UCITS ETF EUR (Acc)

June Factsheet

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 30-Jun-2020

All other data as at 11-Jul-2020

iShares by BLACKROCK®

This document is marketing material. For Investors in Switzerland. Investors should read the Key Investor Information Document and Prospectus prior to investing.

The Fund seeks to track the performance of an index composed of small cap companies from developed countries in Europe that form part of the Economic and Monetary Union (EMU).

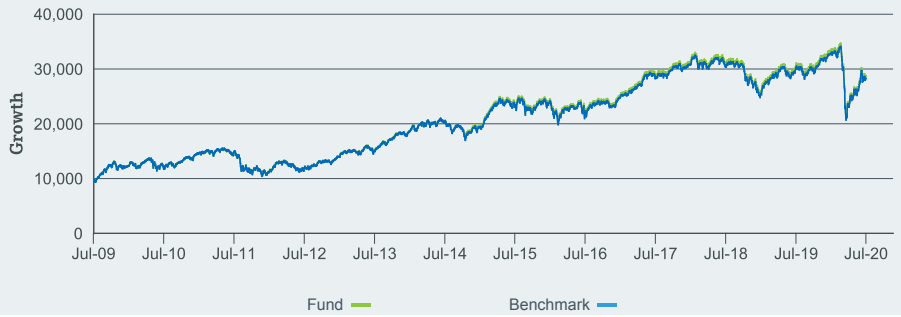
Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

KEY BENEFITS

1. Diversified exposure to companies from the EMU
2. Direct investment in small capitalisation EMU companies
3. Regional and small market capitalisation companies exposure

Key Risks: Shares in smaller companies typically trade in less volume and experience greater price variations than larger companies. The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

GROWTH OF 10,000 EUR SINCE INCEPTION



KEY FACTS

Asset Class	Equity
Fund Base Currency	EUR
Share Class Currency	EUR
Fund Launch Date	01-Jul-2009
Share Class Launch Date	01-Jul-2009
Benchmark	MSCI EMU Small Cap
Valor	10192176
ISIN	IE00B3VWMM18
Total Expense Ratio	0.58%
Distribution Frequency	None
Domicile	Ireland
Methodology	Optimised
Product Structure	Physical
Rebalance Frequency	Quarterly
UCITS	Yes
UK Distributor/ Reporting Status	No/Yes
Use of Income	Accumulating

Net Assets of Fund	EUR 640,799,181
Net Assets of Share Class	EUR 640,799,181
Number of Holdings	438
Shares Outstanding	3,425,368
Benchmark Ticker	M7EMSC

TOP HOLDINGS (%)

ARGENX	2.13
HELLOFRESH	1.66
ASM INTERNATIONAL NV	1.59
EURONEXT NV	1.24
BECHTLE AG	1.15
IMCD NV	1.10
OSRAM LICHT N AG	1.02
KESKO CLASS B	0.99
RUBIS	0.96
ASR NEDERLAND NV	0.96
	12.80

Holdings are subject to change.

COMPLETE TWELVE MONTH PERFORMANCE PERIODS (% EUR)

	30/6/2015 - 30/6/2016	30/6/2016 - 30/6/2017	30/6/2017 - 30/6/2018	30/6/2018 - 30/6/2019	30/6/2019 - 30/6/2020	2019 Calendar Year
Fund	-4.41%	28.52%	8.30%	-2.85%	-5.01%	28.29%
Benchmark	-4.46%	28.50%	8.28%	-2.99%	-4.79%	28.21%

ANNUALISED PERFORMANCE (% EUR)

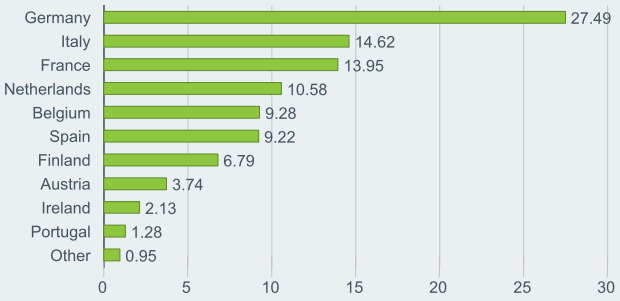
	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	-5.01%	-0.02%	4.19%	9.16%	10.09%
Benchmark	-4.79%	0.00%	4.19%	8.99%	9.92%

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged fund benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

SECTOR BREAKDOWN (%)

	Fund
Industrials	21.29
Financials	13.80
Information Technology	11.90
Real Estate	9.56
Health Care	9.30
Consumer Discretionary	9.14
Materials	7.12
Utilities	5.45
Communication	5.31
Consumer Staples	3.92
Energy	2.30
Other	0.95

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

DEALING INFORMATION

Exchange	SIX Swiss Exchange
Ticker	CSEMUS
Bloomberg Ticker	CSEMUS SW
RIC	CSEMUS.S
SEDOL	B3VWMM1
Valor	10192176
Trading Currency	EUR

This product is also listed on: Bolsa Mexicana De Valores,Borsa Italiana, London Stock Exchange,Deutsche Boerse Xetra

GLOSSARY

Total Expense Ratio (TER): A measure of the total costs associated with managing and operating a fund. The Total Expense Ratio (TER) consists primarily of the management fee and other expenses such as trustee, custody, transaction and registration fees and other operating expenses. It is expressed as a percentage of the fund's total net asset value.

Distribution yield: The distribution yield represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

Product Structure: Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the fund, but the fund does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.

Methodology: Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimised subset of index securities is used (optimised/sampled) in order to efficiently track index performance.

Want to learn more? 0800 33 66 88 iSharesSwitzerland@blackrock.com www.ishares.ch

IMPORTANT INFORMATION:

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, material sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI Fund Ratings and, unless otherwise stated in Fund documentation and included within a Fund's investment objective, ESG integration does not change a Fund's investment objective or constrain the Investment Manager's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a Fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	A	**MSCI ESG Quality Score (0-10)**	6.19
MSCI ESG Quality Score - Peer Percentile	30.00%	**MSCI ESG % Coverage**	99.46%
Fund Lipper Global Classification	Equity EuroZone Sm&Mid Cap	**MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES)**	168.60
Funds in Peer Group	40		

All data is from MSCI ESG Fund Ratings as of **01-Jun-2020**, based on holdings as of **30-Apr-2020**. As such, the funds sustainable characteristics may differ from MSCI ESG ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund's underlying holdings (excluding cash positions) must be covered by MSCI ESG Research, the fund's holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

ESG GLOSSARY

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).
MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.
Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.
Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.
MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to 37 industry specific ESG risks and their ability to manage those risks relative to peers.
MSCI ESG % Coverage: Percentage of a fund's holdings that have MSCI ESG ratings data.
MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per $1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

IMPORTANT INFORMATION:

The above Sustainability Characteristics metrics are not to be taken as an exhaustive list of the controversial areas of interest and are part of an extensive set of MSCI ESG metrics. There may be corporate actions or other situations that may cause the Fund or Index to passively hold securities that may not comply with MSCI ESG criteria. Please refer to the Fund's prospectus for more information. The screening applied by MSCI may include revenue thresholds set by MSCI. The information displayed above may not include all of the screens that apply to the relevant index or the relevant Fund. These screens are described in more detail in the Fund's prospectus, KIID and the relevant index methodology.

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