UBS ETF (LU) MSCI Emerging Markets UCITS ETF (USD) A-acc

Fund Fact Sheet

UBS Exchange Traded Funds > UBS ETF SICAV

Fund description

- The fund generally invests physically in emerging market stocks contained in the MSCI Emerging Markets Index, but has the option to cover a small percentage of hard-to-access markets with derivatives.
- The investment objective is to replicate or track the price and yield performance of the MSCI Emerging Markets Index. The stock exchange price may differ from the net asset value.
- The fund is passively managed.
- The product described herein aligns to Article 6 of Regulation (EU) 2019/2088.

Name of fund	**UBS (Lux) Fund Solutions – MSCI Emerging Markets UCITS ETF**
Share class	UBS (Lux) Fund Solutions – MSCI Emerging Markets UCITS ETF (USD) A-acc
ISIN	LU0950674175
Securities no.	21 966 836
UCITS V	yes
Launch date	18.06.2018
Currency of fund / share class	USD/USD
Management fee p.a.	0.225%
Total expense ratio (TER) p.a.[1]	0.23%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Accounting year end	31 December
Distribution	Reinvestment
Replication methodology	physical stratified sampling
Portfolio management representatives	UBS Asset Management (UK) Ltd., London
Fund domicile	Luxembourg
SFDR Classification	Art.6

1 as at 31.12.2022

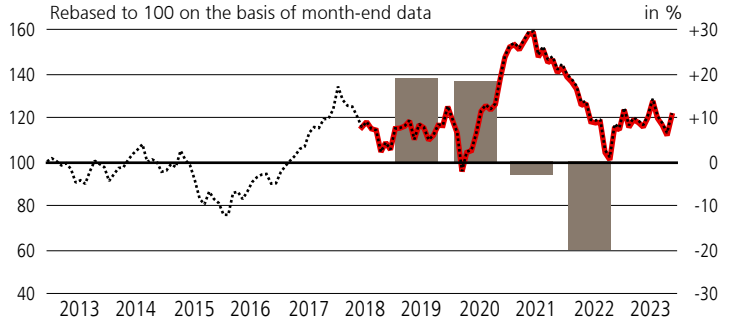
Fund statistics

Net asset value (USD, 30.11.2023)	10.17
Last 12 months (USD) – high	10.74
– low	9.37
Total fund assets (USD m)	3 720.16
Share class assets (USD m)	2 232.96

	2 years	3 years	5 years
Volatility[1]			
– Fund	19.69%	17.66%	19.23%
– Index	19.66%	17.65%	19.21%
Tracking error (ex post)	0.38%	0.34%	0.35%

1 Annualised standard deviation

Performance (basis USD, net of fees)[1]



Fund performance net of fees (left-hand scale)
Fund performance per year in % net of fees (right-hand scale)
Index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	2019	2020	2021	2022	2023 YTD[2]	Nov. 2023	5 years	Ø p.a. 5 years
Fund (USD)	18.61	17.90	-2.96	-19.94	5.56	7.98	11.24	2.15
Index[3]	18.81	18.10	-2.37	-20.09	5.70	8.00	12.27	2.34

1 These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations**. Source for all data and chart (if not indicated otherwise): UBS Asset Management.
2 YTD: year-to-date (since beginning of the year)
3 Reference Index in currency of share class (without costs)

Index description

The MSCI Emerging Markets Index is a free float-adjusted market capitalisation index that is designed to measure equity market performance of Emerging Market countries. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within Emerging Markets that are available to investors worldwide.

Index name	MSCI Emerging Markets Total Return Net
Index type	Total Return Net
Number of index constituents	1437
Countries in index	21
Reweighting frequency	quarterly
Bloomberg	NDUEEGF
Reuters	.dMIEF00000NUS
Index online information	www.msci.com
Dividend yield	2.96%
PE ratio	14.22
Market Capitalization (in USD bn)	6 761.00

For more information

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Registrations for public distribution

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Index Market exposure (%)

	Index
China	28.4
Taiwan	15.8
India	15.7
Republic of Korea	12.7
Brazil	5.7
Saudi Arabia	4.1
South Africa	3.1
Mexico	2.6
Indonesia	1.9
Others	10.2

Index Sector exposure (%)

	Index
Financial Services	22.1
Information Technology	21.5
Consumer Discretionary	13.1
Communication Services	9.6
Materials	7.8
Industrials	6.5
Consumer Staples	6.1
Energy	5.1
Health Care	3.9
Utilities	2.6
Real estate	1.6

Index 10 largest equity positions (%)

	Index
TAIWAN SEMICONDUCTOR MFG	6.73
TENCENT HOLDINGS LI (CN)	4.15
SAMSUNG ELECTRONICS CO	3.99
ALIBABA GRP HLDG (HK)	2.26
PDD HOLDINGS A ADR	1.30
RELIANCE INDUSTRIES	1.28
MEITUAN B	0.87
ICICI BANK	0.86
INFOSYS	0.86
SK HYNIX	0.84

Benefits

Clients benefit from the flexibility of an exchange-traded investment.
Provides access to the performance of the index.
Optimised risk/return profile thanks to a broad diversification across a range of countries and sectors.
The fund offers a high degree of transparency and cost efficiency.
UCITS compliant fund.

Risks

This UBS Exchange Traded Fund invests in equities and may therefore be subject to high fluctuations in value. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID. All investments are subject to market fluctuations. Every fund has specific risks, which may significantly increase under unusual market conditions. The fund's assets are passively managed. Sustainability risks are not considered as part of the Index selection process. Therefore, sustainability risks are not systematically integrated. As a result, the net asset value of the fund is directly dependent on the performance of the underlying index. Losses that could be avoided via active management will not be offset.

Listing and trading information

Exchange	Trading currency	Trading hours (local time)	Bloomberg Ticker	Reuters RIC	iNAV Bloomberg
Borsa Italiana	EUR	09:00am - 05:30pm CET	EMMUSC IM	EMMUSC.MI	EMMEUCIV
Mexican Stock Exchange	MXN	09:00am - 05:30pm CET	EMMUSCN MM	EMMUSCN.MX	N/A
SIX Swiss Exchange	USD	09:00am - 05:30pm CET	EMMUSC SW	EMMUSC.S	IEMMUSC

Glossary of key terms

Benchmark
Index against which an investment fund's performance is measured. Also called a reference index.

Beta
A measure of risk which indicates the sensitivity of an investment, such as an investment fund, to fluctuations in the market, as represented by the relevant benchmark. For example, a beta of 1.2 tells us that the value of an investment fund can be expected to change by 12% if the market is forecast to move by 10%. The relation is based on historical data and is only an approximation. However, the closer the correlation between the benchmark and the investment fund, the better this approximation.

Correlation
A measure of the degree to which the price trends of various investment categories or instruments move in the same direction. The correlation quantifies the strength of the relationship as a figure between –1 and +1. The closer the coefficient is to 1, the stronger the correlation. If the coefficient is –1, the investments and the benchmark move in opposite directions. If the value is 0, there is no correlation.

Duration
The duration represents the length of time for which capital is "tied up" in a bond investment. In contrast to residual maturity calculations, the concept of duration takes account of the time structure of returning cash flows (such as coupon repayments). The average duration of the portfolio is derived from the weighted average duration of the individual securities. The "modified duration" is derived from the duration and provides a measure of the risk with which the sensitivity of bonds or bond portfolios to interest-rate changes can be estimated. A 1% increase (decrease) in the interest level accordingly produces a percentage fall (rise) in the price in proportion to the modified duration. For example: the modified duration of a bond fund is 4.5, the theoretical yield to maturity is 5.3%. If the theoretical yield to maturity drops in the example by 1% to 4.3% due to the decline in interest rates, the fund price increases by around 4.5%. For bond and asset allocation funds, the duration is given for all fixed-income instruments.

Investment grade
Term used to denote securities with ratings of between BBB and AAA, indicating that their credit quality is satisfactory or good.

Sharpe ratio
The Sharpe ratio expresses how much higher (or lower) a return an investor can expect compared to the risk-free rate of interest (e.g. interest rates on savings accounts) per unit of risk (volatility). The risk-free rate of interest varies from currency to currency.

Tracking error
Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error.

Volatility
In portfolio theory the risk of an investment is measured by the amount of volatility. Risk and return are directly related: Markowitz's portfolio theory posits that a higher return can only be obtained with a higher risk.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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