Key Information Document

Purpose

This information sheet provides you with key information about this investment product. It is not marketing material. This information is required by law to help you understand the type of product, the risks and costs involved as well as the potential profits and losses, and to help you compare it with other products.

Product

Product name	**UBS ETF (CH) – SMI®, a subfund of the umbrella fund UBS ETF (CH), unit class (CHF) A-dis**
ISIN	**CH0017142719**

Manufacturer	UBS Fund Management (Switzerland) AG
Phone	For more information, please call +41 61 288 2020.
Website	www.ubs.com/etf

The Swiss Financial Market Supervisory Authority (FINMA) is responsible for supervising UBS Fund Management (Switzerland) AG, Basel in relation to this key investor information.
This PRIIP is authorized in Switzerland.
UBS Fund Management (Switzerland) AG is authorized in Switzerland and regulated by the Swiss Financial Market Supervisory Authority FINMA.
This key investor information is accurate as at 20 March 2023.
You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

The fund contract of UBS ETF (CH) was drawn up by UBS Fund Management (Switzerland) AG, Basel, as fund management and submitted to the Swiss Financial Market Supervisory Authority FINMA with the consent of the custodian bank UBS Switzerland AG, Zurich, and approved by FINMA for the first time on 30 October 2009.

Term

This product does not have a maturity date (in other words, it is open-ended). The manufacturer may terminate the product early. The amount you would receive if such early termination took place might be lower than the amount you invested.

Objectives

The investment objective of the sub-fund is to replicate the price and income performance before costs of the SMI® (Total Return). This sub-fund invests in equities of companies that are included in the SMI® and in equities that are not included in the SMI® but for which it has been announced that they will be included in the SMI® and other investments permitted under the fund contract. Sustainability risks are not systematically integrated as they are not taken into account as part of the index selection process.
The fund's return depends primarily on the performance of the tracked index.
This share class is a distributing share class. The share class may pay dividends.

Intended retail investor

This fund applies to retail investors with a basic financial understanding, who can accept a possible loss on the investment amount. The fund is aimed at growing the investment value, while granting daily access to the capital under normal market conditions. With their investment in this fund, investors can satisfy medium term investment needs. The fund is suited to be acquired by the target client segments without any restriction of the distribution channel or platform.

Custodian bank

UBS Switzerland AG

Additional information

Information on UBS ETF (CH) – SMI® and the available unit classes as well as the full prospectus and the current annual or semi-annual reports and other information can be obtained free of charge from the fund management company, the central administration agent, the depositary, the custodian bank, the fund distributors or online at www.ubs.com/etf. The current price is available at www.ubs.com/etf

What are the risks and what could I get in return?

Risk indicator

This risk indicator is based on the assumption that you hold the product for 5 year(s).
The summary risk indicator (SRI) provides information about the risk level of this product compared to other products. It is derived from past returns and can indicate the likelihood of the product generating a loss due to future (unknown) market conditions.

The summary risk indicator (SRI) for this product is 4 out of 7, which is a medium risk class.
This classifies the potential losses from future performance as medium. The past is not a reliable guide to the future, so the actual risk of loss may vary significantly.

Please be aware that there is a possible currency risk if your reference currency is not the same as the currency of the product. You will receive payments in another currency, which means that your final return will depend on the exchange rate between these two currencies. The indicator above does not capture that risk.

The product can be subject to other risk factors which are not included in the summary risk indicator (SRI), such as operational, political and legal risks. See the prospectus for further details.

This product does not incorporate any protection against future market developments, meaning that you may lose all or part of the invested capital.
If we are unable to pay you what you are entitled to, you could lose all the invested capital.
However, you may possibly benefit from a set of consumer protection rules (see section "What happens if we unable to make a payment?"). The indicator shown above does not consider this protection.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performances of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		**5 years**	
Example Investment:		**10000 CHF**	
		If you exit after 1 year	**If you exit after 5 years**
Scenarios			
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs**	2020 CHF	2370 CHF
	Average return each year	-79.8%	-25.0%
Unfavourable	**What you might get back after costs**	7880 CHF	10490 CHF
	Average return each year	-21.2%	1.0%
Moderate	**What you might get back after costs**	10030 CHF	12490 CHF
	Average return each year	0.3%	4.5%
Favourable	**What you might get back after costs**	11970 CHF	16800 CHF
	Average return each year	19.7%	10.9%

The stress scenario shows what you might get back in extreme market circumstances.
The figures shown include all costs of the product itself. The figures do not take account of your personal tax situation, which can also have an impact on how much you receive back.
This type of scenario occurred for an investment between 2013-02-01 and 2023-01-01.

What happens if UBS Fund Management (Switzerland) AG is unable to pay out?

Losses are not covered by any investor compensation or guarantee scheme. In addition, in relation to UBS Switzerland AG, which as the Fund's custodian is responsible for the safekeeping of its assets (the "Custodian"), there is a potential risk of default in the event that the Fund's assets held with the Custodian are lost. However, this risk of default is limited as the Custodian is required by law and regulation to segregate its own assets from the Fund's assets. The Custodian shall be liable to the Fund or the Fund's investors for any loss of a financial instrument held in custody by the Custodian or its delegate, unless the Custodian can demonstrate that the loss resulted from an external event beyond its control.

What are the costs?

The person who provides advice on or sells you this product may charge you additional costs. In this case, this person will inform you of these costs and how they impact your investment.

Costs over time

The table shows the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods, we have assumed that the product performs as shown in the moderate scenario.
- 10 000 CHF is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	804 CHF	963 CHF
Annual cost impact (*)	7.9%	1.9% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 6.4% before costs and 6.4% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	5.0% of the amount you pay in when entering this investment. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to 500 CHF
Exit costs	3.0% of your investment before it is paid out to you.	284 CHF
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.2% of the value of your investment per year. This is an estimate that is based on last year's actual costs. For products launched less than one year ago, this is an estimate based on the representation costs.	20 CHF
Transaction costs		0 CHF
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 CHF

The figures shown here do not include any additional charges that may be levied by your distributor, adviser, stockbroker when trading in the secondary market or any "insurance wrapper" into which the fund may be placed. Transaction costs incurred in direct trading in the fund will be borne by eligible participants or new investors in the fund. Additional information on costs can be found in the sales prospectus at www.ubs.com/etf

How long should I hold it and can I take money out early?

Recommended holding period: 5 Year(s)

The recommended holding period for this product is 5 year(s). This is the holding period we recommend based on the risk and the expected return on the product. Please note that the expected return is not guaranteed. The more the actual holding period deviates from the recommended holding period of the product, the more your actual risk return will deviate from the product assumptions. Depending on your needs and restrictions, a different holding period may be suitable for you. We therefore recommend that you discuss this point with your client advisor.
Investors can buy fund units directly from the issuer (primary) or by trading on a stock exchange (secondary market). The issue and redemption of fund units by the fund management company or its distributors are referred to as the primary market. The purchase or sale of fund units via the stock exchange is referred to as the secondary market.

How can I complain?

If you have a complaint about the product, the producer of the product or the person who recommended or sold you the product, please contact your customer service representative or contact us at sh-am-complaint-switzerland@ubs.com.

Other relevant information

Information on historical performance and calculations of past performance scenarios can be found at www.ubs.com/etf