Lyxor MSCI Water ESG Filtered (DR) UCITS ETF - Acc

Ticker: WATC SW

1. FUND INFORMATION

Investment objective

The Lyxor MSCI Water ESG Filtered (DR) UCITS ETF - Acc is a UCITS compliant exchange traded fund that aims to track the MSCI ACWI IMI Water ESG Filtered Net USD Index. The index aims to represent the performance of stocks whose activities are related to water, such as water distribution, utilities and the supply of water-related equipment and water treatment. The index is based on a "best-in-class" ESG approach, meaning that companies in the bottom quartile by sector-adjusted ESG score are excluded from the theme universe. Companies exposed to controversial businesses, those who are the subject of severe ESG controversy or those who are in violation of the UN Global Compact are also excluded. Further index details may be found at www.msci.com.

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distri-bution
SIX Swiss Exchange*	08:00 / 16:20	CHF	WATC SW	WATC.S	No
Borsa Italiana (Milano)	08:00 / 16:30	EUR	WATC IM	WATC.IM	No
LSE	08:00 / 16:30	USD	WATC LN	WATC.L	No
Bolsa Mexicana de Valores	14:00 / 21:00	MXN	WATCN MM	WATCN MM	No
NYSE Euronext Paris**	08:00 / 16:30	EUR	WAT FP	LYWAT.PA	Yes
Borsa Italiana (Milano)**	08:00 / 16:30	EUR	WAT IM	H2O.MI	Yes
Deutsche Boerse (Xetra)**	08:00 / 19:00	EUR	LYXWAT GY	LYXWAT.DE	Yes
Bolsa de Madrid**	08:00 / 16:30	EUR	WAT SM	WATRS.MC	Yes
SIX Swiss Exchange**	08:00 / 16:20	EUR	LYWAT SW	LYWAT.S	Yes
LSE**	08:00 / 16:30	GBP	WATL LN	WATL.L	Yes
LSE**	08:00 / 16:30	USD	WATU LN	WATU.L	Yes
SIX Swiss Exchange**	08:00 / 16:20	CHF	LYWATCHF SW	LYWATCH.S	Yes

* First Listing Place of this share class ** Listing of other share classes

Main Fund Characteristics

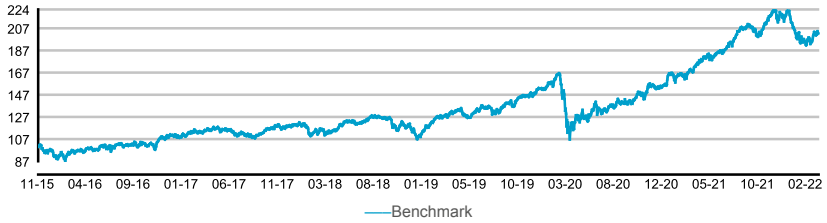
Ticker	WATC SW
Fund Type	SICAV
Domiciliation	France
UCITS compliant	Yes
ISIN	FR0014002CH1
Swiss Tax	Yes
Replication method	Direct (physical)
Sampling	No
Securities Lending	No
Share Class Currency	EUR
Inception Date	23/04/2021
Nav per share at inception (EUR)	5
Total Expense Ratio p.a	0.60%
Currency risk	Yes
NAV per Share (EUR)	5.35
Share AUM (M EUR)	6.83
Total Fund Assets (M EUR)	1,267.17
Umbrella (M EUR)	23,775.88
Minimum Investment (Share)	1
Income treatment	Capitalisation

Source: Lyxor AM, 31st March 2022

2. Index information

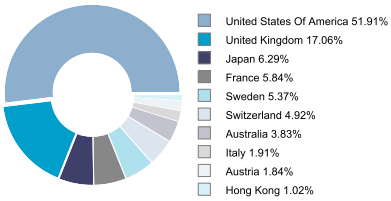
Source: Bloomberg, Lyxor AM, to 31st March 2022

Index information

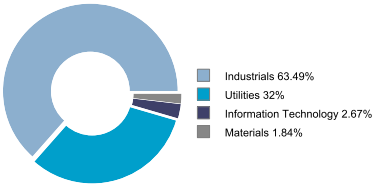


Full name	MSCI ACWI IMI Water ESG Filtered Net USD Index
Exposure	Global
Asset Class	Equity
Index type	-
Currency	USD
Index Reuters RIC	-
Index Bloomberg ticker	MXACIWEF
Further information	-

Index Geographical Allocation



Index Sector Allocation



Top ten constituents

Waste Management Inc	6.36%
American Water Works Co Inc	6.16%
Veolia Environnement	5.84%
Alfa Laval Ab	5.37%
United Utilities Group Plc	5.35%
Graco Inc	5.26%
Severn Trent Plc	5.13%
Geberit Ag-Reg	4.92%
Tetra Tech Inc	4.74%
Pentair Plc	4.46%

3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years	10 Years
Lyxor MSCI Water ESG Filtered (DR) UCITS ETF - Acc	**2.91%**	-9.09%	-0.08%	-	-	-
Benchmark	2.98%	-8.93%	0.41%	-	-	-
Tracking Difference	-0.06%	-0.16%	-0.49%	-	-	-

	YTD	2021 *			
Lyxor MSCI Water ESG Filtered (DR) UCITS ETF - Acc	**-9.09%**	17.68%	-	-	-
Benchmark	-8.93%	18.33%	-	-	-
Tracking Difference	-0.16%	-0.65%	-	-	-
Tracking Error	-	0.00%	-	-	-

* Since inception, 23/04/2021
Source: Bloomberg, Lyxor AM, to 31st March 2022

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
Performance gap represents the performance differences between the ETF and the Index
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
World Water Index CW Net Total Return	09/10/2007	27/10/2021
MSCI ACWI IMI Water ESG Filtered Net USD Index	27/10/2021	

	1Y	3Y	5Y	10Y
Fund volatility	-	-	-	-
Benchmark volatility	-	-	-	-
Sharpe ratio	-	-	-	-
Tracking Error				

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Important information for Investors

Parties entering into transactions (such as a derivative or financing transaction) or investing in financial instruments that use an index or a variable interest rate (benchmark) are exposed to the risk that:
(1) such benchmark may be subject to methodological or other changes which could affect the value of the relevant transaction; or
(2) (i) may become not compliant with applicable laws and regulations (such as the European Benchmark Regulation), (ii) may cease to be published (possible cessation of LIBOR publication or planned cessation of EONIA both after December 2021), or (iii) the supervisor or administrator of any such benchmark may make a statement that the relevant benchmark is no longer representative, and as a consequence the relevant benchmark may be replaced by another benchmark which may have an adverse and material impact on the economics of the relevant transactions.

You should conduct your own independent investigation and analysis of the potential consequences of any relevant risks such as those mentioned above, particularly in light of the ongoing industry initiatives related to the development of alternative reference rates and the update of the relevant market standard documentation.

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com
CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.
REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.
UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.
CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.
LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

Investor's Notice

**The Total Expense Ratio (TER) covers all costs incurred by the Management Company to manage the underlying assets. It comprises a Management Fee and Structural Costs described as follows. The Management Fee represents the compensation for the Management Company services. The Structural Costs represent the custodian fee, the administrative fee, the audit fee and all other operating costs that will be paid by the Management Company to operate the funds.

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The country of domicile of the fund presented in this document is France. The fund Lyxor MSCI Water ESG Filtered (DR) UCITS ETF is listed on the SIX Swiss Exchange and/or BX Swiss Exchange and authorized for the offer and distribution in Switzerland or from Switzerland pursuant to the Swiss Federal Act on Collective Investment Schemes (CISA).

In respect to the units/shares of the fund distributed in and from Switzerland, place of performance and jurisdiction is at the registered office of the Representative in Switzerland.

The Swiss Financial Market Supervisory Authority FINMA has authorized Société Générale, Zurich Branch, to act as Swiss Representative and Paying Agent of the funds in Switzerland. The prospectus, simplified prospectus, key investor information document (KIID), articles of association, investment regulations, annual and semi-annual reports and other relevant documentation according to Art. 133 of the Swiss Federal Ordinance on Collective Investment Schemes of the Lyxor ETFs which are authorized for distribution in or from Switzerland, can be obtained free of charge at the Swiss representative office:

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