April 2020
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This document is not suitable for retail investors.

Market Access
Exchange Traded Funds

Market Access
Rogers International Commodity Index UCITS ETF

ETF description

The Market Access Rogers International Commodity Index UCITS ETF (the "Fund") is a UCITS compliant Exchange Traded Fund. The objective of the Fund is to mirror, as closely as possible, the performance of the Rogers International Commodity Index® (the "Index"). The Fund will gain exposure to the Index by investing in a portfolio of securities and entering into one or more derivative contract(s) with UCITS eligible counterparties under which the Fund exchanges the performance of the portfolio of securities against the performance of the Index.

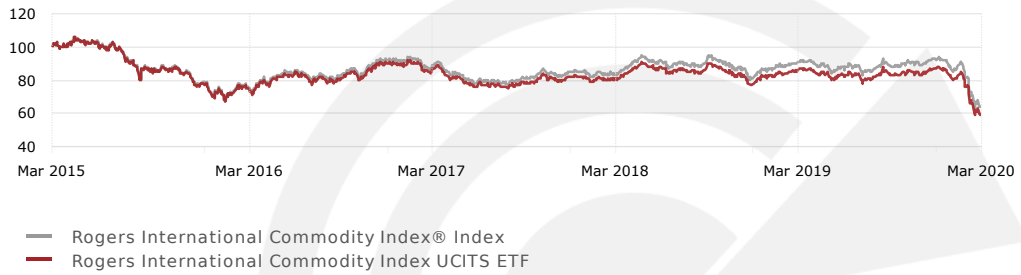
Index description

The Rogers International Commodity Index® is a US dollar-denominated total return index that represents the value of a basket of commodities consumed in the global economy, ranging from agricultural to energy to metal products. The Index provides exposure to 38 different exchange-traded commodities, through futures contracts quoted in 4 currencies, listed on 10 exchanges in 5 countries.

Fund details

Fund type	Exchange Traded Fund (UCITS)
Legal name	Market Access
Legal form	SICAV
Fund domicile	Luxembourg
Investment manager	China Post Global (UK) Limited
Management company	FundRock Management Company S.A.
Custodian & administrator	RBC Investor Services Bank S.A.
Auditor	Ernst & Young S.A.
ISIN	LU0249326488
Inception date	08 May 2006
Underlying Index	Rogers International Commodity Index®
Replication method	Synthetic (swap based)
Total Expense Ratio	0.60% p.a.
Fund currency	EUR
Fund NAV	EUR 12.7880
Fund iNAV	Available at http://deutsche-boerse.com
Total Fund assets	EUR 37,856,218

Historical Fund performance



	1M	3M	1Y	YTD	Since inception
Rogers International Commodity Index UCITS ETF (EUR)*	-21.05%	-30.77%	-30.02%	-30.77%	-55.49%
Rogers International Commodity Index® Index (EUR) **	-20.95%	-30.51%	-28.92%	-30.51%	-47.09%

	2015	2016	2017	2018	2019
Rogers International Commodity Index UCITS ETF (EUR)*	-18.62%	15.15%	-9.02%	-5.89%	12.19%
Rogers International Commodity Index® Index (EUR) **	-17.66%	16.75%	-7.87%	-4.59%	13.92%

Source for all data: CPG and Bloomberg, 31 March 2020

Note: Past performance cannot be relied on as a guide to future performance.

* Fund performances are shown after the subtraction of the Total Expense Ratio and transaction costs.

** Index levels converted to EUR from USD.

To find out more

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Visit marketaccessetf.com

Key risks

Investors in the Fund are exposed to fluctuations of the Index which can go down as well as up and may be subject to significant volatility due to market conditions. Investors can lose up to the amount initially invested.

Changes in foreign exchange rates may affect the value of your investments.

The Index is based on commodity futures. The value of commodities is volatile and subject to market conditions and to whether or not any alternatives to that commodity exist. Commodity prices can be influenced by the prevailing political climate and government stability in commodity producing nations.

In order to replicate the Index, the Fund enters into a swap derivative agreement. Investors are therefore exposed to the risk that the swap counterparty (currently Barclays Bank plc) defaults, in that case they could suffer substantial losses on their investment.

The price of the Fund quoted on the exchanges can be affected by several factors and may deviate from its Net Asset Value (NAV). On exchange liquidity cannot be guaranteed, meaning timing of entry/exit into the Fund may be affected by market conditions.

UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

Index facts

Name	Rogers International Commodity Index®
Bloomberg Ticker	RICIGLTR
Type	Total Return
Currency	USD
Number of constituents	38 futures contracts
Index Calculator	CQG
Index website	www.beelandinterests.com

Source: CPG and Bloomberg, 31 March 2020

Top 10 index constituents

Company	Weighting
Crude Oil	10.54%
Brent Crude	9.98%
Natural Gas	6.62%
Gold	5.90%
Corn	5.39%
Copper	4.48%
Aluminium	4.48%
Cotton	4.31%
Soybean	4.25%
Silver	4.11%

Index composition

Source: CPG and Bloomberg, 31 March 2020

Listing information

Deutsche Börse		**SIX Swiss Exchange**	
Bloomberg Ticker	M9SA GY	Bloomberg Ticker	MRIC SW
Trading Currency	EUR	Trading Currency	USD

Registered countries

Germany Austria Italy Netherlands Switzerland Luxembourg UK

Note: Past performance cannot be relied on as a guide to future performance.

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