**MARKETING MATERIAL**

May 2025
For institutional investors only.
This document is not suitable for retail investors.
Investors should read the Key Investor Information Document and Prospectus prior to investing

Market Access
Exchange Traded Funds

# Market Access NYSE Arca Gold BUGS Index UCITS ETF

## ETF description

The Market Access NYSE Arca Gold BUGS Index UCITS ETF (the "Fund") is a UCITS compliant Exchange Traded Fund. The objective of the Fund is to mirror, as closely as possible, the performance of the NYSE Arca Gold BUGS Index (the "Index"). The Fund will gain exposure to the Index by investing in a portfolio of securities and entering into one or more derivative contract(s) with UCITS eligible counterparties under which the Fund exchanges the performance of the portfolio of securities against the performance of the Index.

## Index description

The NYSE Arca Gold BUGS (Basket of Un-hedged Gold Stocks) Index is a modified equal weighted index of companies involved in gold mining. The Index was designed to provide significant exposure to near-term movements in gold prices by including companies that do not hedge their gold production beyond 1.5 years.

## Key risks

Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment will vary and your initial investment amount cannot be guaranteed.
The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

## Fund details

| | |
|---|---|
| **Fund type** | Exchange Traded Fund (UCITS) |
| **Legal name** | Market Access |
| **Legal form** | SICAV |
| **Fund domicile** | Luxembourg |
| **Investment manager** | Market Access Asset Management Limited |
| **Management company** | FundRock Management Company S.A. |
| **Custodian & administrator** | CACEIS Investor Services Bank S.A. |
| **Auditor** | Ernst & Young S.A. |
| **ISIN** | LU0259322260 |
| **Inception date** | 11 January 2007 |
| **Underlying Index** | NYSE Arca Gold BUGS Index |
| **Replication method** | Synthetic (swap based) |
| **Total Expense Ratio** | 0.65% p.a. |
| **Fund currency** | EUR |
| **Fund NAV** | EUR 143.0452 |
| **Fund iNAV** | Available at http://deutsche-boerse.com |
| **Total Fund assets** | EUR 68,697,320 |

## Historical Fund performance

| | 1M | 3M | YTD | 1Y | 5Y |
|---|---|---|---|---|---|
| **Fund (EUR)*** | 3.50% | 14.99% | 29.90% | 43.26% | 43.93% |
| **Index (EUR) **** | 3.59% | 15.27% | 30.30% | 44.54% | 50.62% |
| | **2020** | **2021** | **2022** | **2023** | **2024** |
| **Fund (EUR)*** | 13.41% | -6.82% | -4.87% | 2.91% | 21.20% |
| **Index (EUR) **** | 14.40% | -5.76% | -4.04% | 3.74% | 22.22% |

Source for all data: MAAM and Bloomberg, 30 April 2025

**Note: Past performance cannot be relied on as a guide to future performance.**

* Fund performances are shown after the subtraction of the Total Expense Ratio and transaction costs.

** Index levels converted to EUR from USD.

## Risks

Investors in the Fund are exposed to fluctuations of the Index which can go down as well as up and may be subject to significant volatility due to market conditions. Investors can lose up to the amount initially invested.

Changes in foreign exchange rates may affect the value of your investments.

The performance of this Index of gold-mining companies is correlated with the value of gold. The value of gold is volatile and subject to changing market conditions. Additionally, gold prices can be influenced by the prevailing political climate, forces of demand and supply and government stability in gold producing nations.

In order to replicate the Index, the Fund enters into a swap derivative agreement. Investors are therefore exposed to the risk that the swap counterparty (currently J.P Morgan Securities Plc) defaults, in that case they could suffer substantial losses on their investment.

The price of the Fund quoted on the exchanges can be affected by several factors and may deviate from its Net Asset Value (NAV). On exchange liquidity cannot be guaranteed, meaning timing of entry/exit into the Fund may be affected by market conditions.

UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

## Index facts

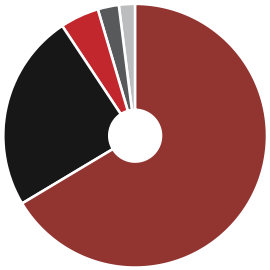
| | |
|---|---|
| **Name** | NYSE Arca Gold BUGS Index |
| **Bloomberg Ticker** | HUINTR |
| **Type** | Net Total Return |
| **Currency** | USD |
| **Number of constituents** | 29 |
| **Index Calculator** | NYSE Arca |
| **Index website** | www.nyse.com |

*Source: MAAM and Bloomberg, 30 April 2025*

## Top 10 index constituents

| Company | Weighting |
|---|---|
| **Newmont Corp** | 14.94% |
| **Agnico Eagle Mines Ltd** | 14.83% |
| **Wheaton Precious Metals Corp** | 9.91% |
| **Perpetua Resources Corp** | 3.10% |
| **Sandstorm Gold Ltd** | 2.69% |
| **Orla Mining Ltd** | 2.64% |
| **Harmony Gold Mining Co Ltd** | 2.60% |
| **Anglogold Ashanti Plc** | 2.59% |
| **Kinross Gold Corp** | 2.58% |
| **OR Royalties Inc** | 2.47% |

## Index composition



| | |
|---|---|
| Canada | 66.41% |
| United States | 24.26% |
| South Africa | 4.76% |
| Britain | 2.59% |
| Peru | 1.99% |

*Source: MAAM and Bloomberg, 30 April 2025*

## Listing information

| Deutsche Börse | | SIX Swiss Exchange | | London Stock Exchange | |
|---|---|---|---|---|---|
| Bloomberg Ticker | M9SD GY | Bloomberg Ticker | MAGB SW | Bloomberg Ticker | GOLB LN |
| Trading Currency | EUR | Trading Currency | USD | Trading Currency | GBP |

## Registered countries

Germany, Austria, Italy, Netherlands, Switzerland, Luxembourg, UK

## Tax Reporting Status

Germany, Austria, Switzerland, UK

### To find out more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The latest version of the Prospectus (English); PRIIPs KIDs (English, Austrian, German, Luxembourg, Dutch, Italian and Swiss); and UCITS KIID (English) can be found on our website.
A summary of investor rights (English) can be found here.
Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.


**Note: Past performance cannot be relied on as a guide to future performance.**
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