UBS

For marketing purposes
Swiss edition
Data as at end-May 2020

UBS ETF (IE) HFRX Global Hedge Fund Index SF UCITS ETF (hedged to EUR) A-acc Fund Fact Sheet

UBS Exchange Traded Funds > UBS ETFs plc

Fund description

- The investment objective of the fund is to deliver the net total return performance of the HFRX Global Hedge fund Index. The stock exchange price may differ from the net asset value.
- The fund replicates synthetically the index performance by investing in a swap.
- We target to over-collateralise the funds exposure to the swap counterparty by 105%.

Name of fund	**UBS ETFs plc – HFRX Global Hedge Fund Index SF UCITS ETF**
Share class	UBS ETFs plc – HFRX Global Hedge Fund Index SF UCITS ETF (hedged to EUR) A-acc
ISIN	IE00B54DDP56
Securities no.	11 620 753
UCITS IV	yes
Launch date	21.10.2010
Currency of fund / share class	USD/EUR
Management fee p.a.	0.32%
Total expense ratio (TER) p.a.[1]	0.32%
Name of the Management Company:	Lantern Structured Asset Management Limited
Accounting year end	30 June
Distribution	Reinvestment
Replication methodology	Synthetic (Fully Funded Swap)
Fund domicile	Ireland

1 as at 30.06.2019

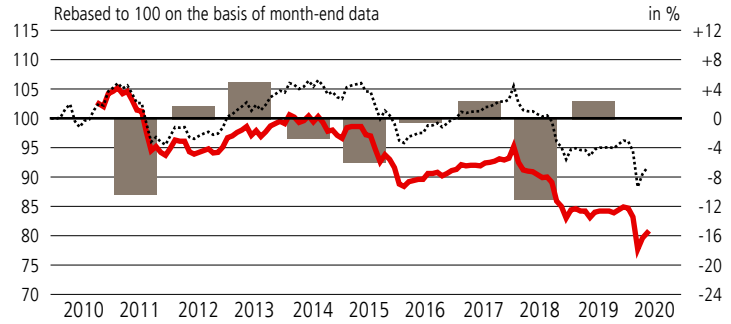
Fund statistics

Net asset value (EUR, 29.05.2020)	78.60
Last 12 months (EUR) – high	83.55
– low	73.56
Total fund assets (EUR m)	22.30
Share class assets (EUR m)	7.10

	2 years	3 years	5 years
Volatility[1]			
– Fund	6.40%	5.70%	5.03%
– Index	6.39%	5.70%	5.03%
Tracking error (ex post)	0.02%	0.02%	0.03%

1 Annualised standard deviation

Performance (basis EUR, net of fees)[1]



Past performance is not a reliable indicator of future results.

in %	2016	2017	2018	2019	2020 YTD[2]	May 2020	5 years	Ø p.a. 5 years
Fund (EUR)	-0.47	2.30	-10.96	2.27	-5.22	1.10	-18.44	-3.99
Index[3]	0.70	3.49	-9.93	3.44	-4.78	1.19	-13.56	-2.87

The performance shown does not take account of any commissions, entry or exit charges.

1 These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management
2 YTD: year-to-date (since beginning of the year)
3 Index in the unit class's currency (excluding costs)

Index description

The HFRX Global Hedge fund Index is designed to be representative of the overall composition of the hedge fund universe. It is comprised of all eligible hedge fund strategies; including but not limited to convertible arbitrage, distressed securities, equity hedge, equity market neutral, event driven, macro, merger arbitrage, and relative value arbitrage. The strategies are asset weighted based on the distribution of assets in the hedge fund industry. The HFRX Hedge fund Index is constructed using robust filtering, monitoring and quantitative constituent selection process using the Hedge fund Research (HFR) database, an industry standard for hedge fund data.

Index name	HFRX Global Hedge Fund Index hedged to EUR
Index type	Total Return Net
Number of index constituents	37
Bloomberg	HFRXGLE
Reuters	.HFRXGLE
Index online information	http://www.hfrx.com

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Registrations for public distribution

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Index investment instrument exposure (%)

	Index
Equity Hedge	30.0
Relative Value Arbitrage	27.0
Event Driven	25.1
Macro	17.9
Various	0.0

Index Market exposure (%)

	Index
Global	74.8
Europe	8.2
United States	6.0
Diverse Asia	5.9
Japan	2.7
Europe Middle East Africa	2.4

Benefits

Clients benefit from the flexibility of an exchange-traded investment.
Provides access to the performance of the index.
Optimised risk/return profile thanks to a broad diversification across a range of countries.
The fund offers a high degree of transparency and cost efficiency.
First ETF in the market providing access to the HFR Global Hedge fund Index.

Risks

The fund delivers the return of a broadly diversified hedge fund index and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. The returns payable on the fund are dependant on payments received by the fund from the swap counterparty under the terms of the relevant swap and, therefore, are subject to the credit risk of the swap counterparty. In the event that the swap counterparty defaults under the terms of the relevant swap, the fund may suffer a loss. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund’s assets are passively managed. As a result, the net asset value of the fund’s assets is materially dependent on the performance of the underlying investments. Losses that could be avoided via active management will not be offset.

Listing and trading information

Exchange	Trading currency	Trading hours (local time)	Bloomberg Ticker	Reuters RIC	iNAV Bloomberg
Deutsche Börse (XETRA)	EUR	09:00am - 05:30pm CET	UIQC GY	HFEUAS.DE	UETF0026
SIX Swiss Exchange	EUR	09:00am - 05:30pm CET	HFEUAS SW	HFEUAS.S	IUTSYS

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