

# Key Information Document

## Purpose

This information sheet provides key investor information about this investment product for customers domiciled in the European Economic Area. It is not marketing material. This information is required by law to help customers domiciled in the European Economic Area understand the type of product, the risks and costs involved, and the potential profits, and help them compare it with other products.

## Product

Product name	UBS ETF (CH) – SMI® (CHF) A-dis, a subfund of the UBS ETF (CH) umbrella fund
ISIN	CH0017142719
Manufacturer	This subfund is managed by UBS Fund Management (Switzerland) AG, a wholly-owned group company of UBS Group AG.
Website	<a href="http://www.ubs.com/etf">www.ubs.com/etf</a>

UBS Fund Management (Switzerland) AG is authorized by the Swiss Financial Market Supervisory Authority (FINMA) to operate as a fund management company.  
This key investor information is accurate as at 01/02/2021.

## What is this product?

### Type

This product is a unit of an investment fund in a contractual form under Swiss law.

### Objectives

The investment objective of the subfund is to replicate the price and return performance of the SMI® (Total Return) gross of fees. This subfund invests in stocks of companies that are already or are going to be included in the SMI® index and in other assets that are permitted under the fund contract.

Investors can buy fund units directly from the issuer (primary) or by trading on a stock exchange (secondary market). The issue and redemption of fund units by the fund management company or its distributors is described as the primary market. The purchase and sale of fund units on the stock exchange is known as the secondary market.

The net income of the subfund will be paid out to investors each year within four months of the end of the previous financial year. The fund management company may also make additional interim distributions from the income.

The return of the fund depends mainly on the performance of equity markets, dividend payments and currency fluctuations.

### Target group

This fund applies to retail investors with a basic financial understanding, who can accept a possible loss on the investment amount. The fund is aimed at growing the investment value, while granting daily access to the capital under normal market conditions. With their investment in this fund, investors can satisfy medium term investment needs. The fund is suited to be acquired by the target client segments without any restriction of the distribution channel or platform.

This product does not have a maturity date (in other words, it is open-ended). The manufacturer may terminate the product. The amount you would receive if such early termination took place might be lower than the amount you invested.

## What are the risks and what could I get in return?

### Risk indicator



This risk indicator is based on the assumption that you hold the product for 5 years.

The Summary Risk Indicator (SRI) is a guide to the level of risk of this product compared to other products. It is derived from past returns and may indicate how likely it is that the product will lose money as a result of future (unknown) market conditions.

The Summary Risk indicator (SRI) for this product is 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level. The past may be a poor predictor of the future and, hence, the actual risk of losing money may vary significantly.

**Be aware of a potential currency risk** when your reference currency differs from the currency of the product. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This type of risk is not considered in the indicator shown above.

The product may be exposed to further risks e.g. operational, counterparty, political and legal, which are not included in the summary risk indicator. Please refer to the prospectus for more detail.

<b>Investment 10'000 CHF Scenarios</b>		<b>1 year</b>	<b>3 years</b>	<b>5 years (Recommended holding period)</b>
<b>Stress scenario</b>	<b>What you might get back after costs</b>	<b>2'115 CHF</b>	<b>5'581 CHF</b>	<b>4'673 CHF</b>
	Average return each year	-79,48%	-18,50%	-14,64%
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	<b>8'580 CHF</b>	<b>8'628 CHF</b>	<b>9'078 CHF</b>
	Average return each year	-16,77%	-5,76%	-2,51%
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	<b>10'475 CHF</b>	<b>12'173 CHF</b>	<b>14'147 CHF</b>
	Average return each year	1,60%	5,70%	6,53%
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	<b>12'717 CHF</b>	<b>17'080 CHF</b>	<b>21'927 CHF</b>
	Average return each year	23,35%	18,33%	16,29%

This table shows how much you may receive back in the next 5 years under various scenarios if you invest 10'000 CHF.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you could receive back under extreme market conditions and does not take into account the possibility that we may not be in a position to make payment.

The figures shown include all costs of the product itself. The figures shown do not take account of your personal tax situation, which can also have an impact on how much you receive back.

**Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.**

#### **What happens if UBS Fund Management (Switzerland) AG is unable to pay out?**

This product is a contractual fund under the Collective Investment Schemes Act (CISA). Under the CISA, UBS Fund Management (Switzerland) AG is mandated to keep the assets of the product separate from the assets of UBS Fund Management (Switzerland) AG and hold them with the custodian bank. A default of UBS Fund Management (Switzerland) AG will therefore have no impact on the value of your investments in the product.

#### **What are the costs?**

The reduction in yield (RIY) shows how the total costs you pay affect the investment return you might receive. Total costs include one-time, ongoing and additional costs.

The amounts shown here correspond to the cumulative costs of the product in three different holding periods. They include any penalties charged in the event of an early exit. The figures stated are based on the assumption that you invest 10'000 in CHF. The figures are estimates and may be subject to change in the future.

#### **Costs over time**

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

<b>Investment 10'000 CHF Scenarios</b>	<b>If you sell after 1 year</b>	<b>If you sell after 3 years</b>	<b>If you sell after 5 years</b>
<b>Total costs</b>	<b>23,00 CHF</b>	<b>71,00 CHF</b>	<b>123,00 CHF</b>
Impact on return (RIY) per year	0,23%	0,22%	0,22%

#### **Composition of costs**

The table below shows the following:

- how the different types of costs each year affect the investment return you could receive at the end of the recommended holding period;
- what the various cost categories contain.

#### **This table shows the impact on return per year**

<b>One-off costs<sup>1</sup></b>	<b>Entry costs<sup>2</sup></b>	5,00%	The impact of the costs you pay when entering your investment.
	<b>Exit costs<sup>2</sup></b>	3,00%	The impact of the costs of exiting your investment when it matures.

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**This table shows the impact on return per year**

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<b>Ongoing costs</b>	<b>Portfolio transaction costs</b>	0,02%	The impact of the costs of us buying and selling underlying investments for the product.
	<b>Other ongoing costs</b>	0,21%	The impact of the costs that we take each year for managing your investments and the costs presented in Section II.
<b>Incidental costs</b>	<b>Performance fees</b>	0,00%	None
	<b>Carried interests</b>	0,00%	None

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<sup>1</sup> This is the maximum amount that may be deducted before you invest / before your return is paid out.

<sup>2</sup> Investors buying and selling on the secondary market pay the fees set by their stockbroker. These fees are published by the stock exchanges on which the traded shares are listed and can also be obtained from the stockbroker.

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**How long should I hold it and can I take money out early?**

**Recommended holding period: 5 years**

The recommended holding period for this product is 5 years. This is the period over which an investment in the product is normally expected to reach break even. Please note that no guarantee is given in this regard. The greater the actual holding period deviates from the recommended holding period of the product, the more your actual risk of loss will deviate from the product assumptions. If you wish you can redeem at the product's net asset value before the recommended holding period has been reached. Depending on your needs and restrictions, it may be that an entirely different holding period is suitable for you. We therefore recommend that you discuss this point with your client advisor. The investor can redeem units on any bank business day.

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**How can I complain?**

If you have a complaint about the product, the manufacturer of the product or the person who recommended or sold the product to you, please speak to your client advisor or contact us on [ubs.com/am-complaints](https://ubs.com/am-complaints).

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**Other relevant information**

Information about UBS ETF (CH) and the available share classes, the full prospectus and the latest annual and semi-annual reports, as well as additional information, can be obtained free of charge in English or German from the fund management company, the central administrator, UBS Fund Management (Switzerland) AG, the custodian bank, the fund distributors or online at [ubs.com/etf](https://ubs.com/etf).