Key Information Document

Swisscanto (IE) ESGen SDG Index Equity USA UCITS ETF
A Sub-Fund of Swisscanto (IE) ESGeneration ETF ICAV
ET USD

➢ Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

➢ Product

Name:	Swisscanto (IE) ESGen SDG Index Equity USA UCITS ETF ET USD
ISIN:	IE00035F1RO6
PRIIP Manufacturer:	Carne Global Fund Managers (Ireland) Limited
PRIIP Manufacturer Website:	https://www.carnegroup.com
Telephone:	+353 1 4896 800

The Central Bank of Ireland is responsible for supervising Carne Global Fund Managers (Ireland) Limited in relation to this Key Information Document.
The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.
The key information document is accurate as at 25 February 2025.
The Fund is managed by Carne Global Fund Managers (Ireland) Limited (the "Manager") which is authorised in Ireland and regulated by the Central Bank of Ireland.
You are about to purchase a product that is not simple and may be difficult to understand.

➢ What is this product?

Type: Swisscanto (IE) ESGeneration ETF ICAV is an irish collective asset-management vehicle umbrella fund with segregated liability between sub-funds which is registered in Ireland by the Central Bank of Ireland (the Central Bank) and authorised under der UCITS Regulation. The fund is a UCITS ETF.

Term: There is no fixed term and the Fund may be terminated at any time in line with the constitutional documents of the ICAV.

Investment Objective

The investment objective of the Fund is to track the performance, before fees and expenses, of the Swisscanto ESGeneration SDG USA Index. The Fund is a financial product that pursuant to Article 9(1) of SFDR has sustainable investment as its objective.

Investment Policy

The Fund will aim to replicate or track, before fees and expenses, the performance of the Index by holding a portfolio of equities and equity related securities (being Depositary Receipts) that comprises all, or a representation of, the securities comprised in the Index or related transferable securities being equities which will typically be similar to the equities comprised in the Index. The optimised sample of securities determined will be selected with the aim of providing the most representative sample of the Index based on its evaluation of the securities against factors including, but not limited to, the correlation of the securities to the Index and the exposure, liquidity and risk of the securities. The Fund is managed according to a passive approach. In order to replicate the Index, the Fund may invest up to 20% of its net assets in shares issued by the same body. This limit may be raised to 35% for a single issuer when exceptional market conditions apply (for example where the weighting of the issuer in the Index is increased as a result of the issuer’s dominant market position, or as a result of a merger). These increased limits will apply only where the Fund is replicating the Index.

The Fund may invest in ancillary liquid assets which will include secured and/or unsecured deposits, and/or shares of UCITS which are money market funds.

The Fund may also use index futures and currency forwards for efficient portfolio management and/or hedging purposes as further described in the section entitled Use of financial derivative instruments and efficient portfolio management below.

With the exception of permitted investment in unlisted securities, investments will be made on the stock exchanges and markets listed in Appendix I to the Prospectus.

The value of the Fund's Shares is linked to the Index, the performance of which may rise or fall. Investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that they will recover their initial investment. The return that a Shareholder may receive will be dependent on the performance of the Index.

The Fund Base Currency is USD.

Dealing Frequency

Fund units are issued and redeemed basically on every bank business day in Switzerland.

Distribution Policy

Earnings and profits of the unit class are reinvested. The profits attributable to the Accumulating Shares in the Fund shall be retained in the Fund and will be reflected in the Net Asset Value of the Accumulating Shares.

Recommendation

Investment in the Fund is suitable for investors seeking capital growth over the long term. The Fund is available to a wide range of investors seeking access to a portfolio managed in accordance with the investment objective and policy set out below. An investment should only be made by those persons who are able to sustain a loss on their investment. Typical investors in the Fund are expected to be investors who want to take exposure to the markets covered by the Fund's investment policy and are prepared to accept the risks associated with an investment of this type, including the volatility of such market.

Intended retail investor: Investment in the Fund is suitable for investors seeking capital growth over the long term. The Fund is available to a wide range of investors seeking access to a portfolio managed in accordance with the investment objective and policy. An investment should only be made by those persons who are able to sustain a loss on their investment. Typical investors in the Fund are expected to be investors who want to take exposure to the markets covered by the Fund's investment policy and are prepared to accept the risks associated with an investment of this type, including the volatility of such market.

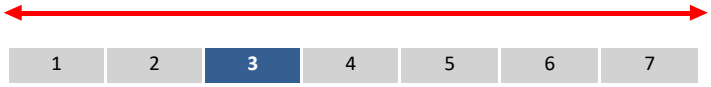
Depositary: The Fund's assets are held through its Depositary, which is HSBC Continental Europe.

Distribution type: The product is accumulating.

➢ What are the risks and what could I get in return?

Risk indicator

Lower risk **Higher risk**



The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the Fund's capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown on the left side.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the Fund's Prospectus and Supplement available at

https://funds.carnegroup.com/swisscantoieesgenerationetf.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we cannot pay what is due to you, you could lose all of the capital invested.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Example investment: USD 10,000		1 year	3 years
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress scenario	**What you might get back after costs**	USD 7,460	USD 7,470
	Average return each year	-25.40%	-9.27%
Unfavourable scenario[1]	**What you might get back after costs**	USD 8,510	USD 9,230
	Average return each year	-14.90%	-2.65%
Moderate scenario[2]	**What you might get back after costs**	USD 9,720	USD 12,510
	Average return each year	-2.81%	7.75%
Favourable scenario[3]	**What you might get back after costs**	USD 13,830	USD 14,610
	Average return each year	38.32%	13.46%

[1]This type of scenario occurred for an investment from 10/2023 to 11/2024.

[2]This type of scenario occurred for an investment from 12/2014 to 12/2017.

[3]This type of scenario occurred for an investment from 09/2015 to 09/2018.

➢ What happens if Carne Global Fund Managers (Ireland) Limited is unable to pay out?

The assets and liabilities of the Fund are segregated from those of the PRIIP Manufacturer. The assets of the Fund are held in safekeeping by the Depositary. In the event of the insolvency of the PRIIP Manufacturer, the Fund's assets in the safekeeping of the Depositary will not be affected. In the event of the insolvency of the Depositary, you may suffer financial loss. There is no compensation or guarantee scheme in place which may offset, all or any of, your loss.

➢ What are the costs?

Costs over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return)
- For the other holding periods we have assumed the product performs as shown in the moderate scenario
- USD 10,000 is invested

Example Investment: USD 10,000	If you cash in after 1 year	If you cash in after 3 years
Total costs	USD 863	USD 1,271
Annual cost impact(*)	8.63%	3.53%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 11.28% before costs and 7.75% after costs.

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

The table shows the impact on return per year		If you exit after 1 year	
One-off costs upon entry or exit	Entry costs	5.00% of the amount you pay in when entering this investment. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	USD 500
	Exit costs	3.00% of your investment before it is paid out to you.	USD 309
Ongoing costs taken each year	Management fees and other administrative or operating costs	0.29% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 29
	Transaction costs	0.25% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 25
Incidental costs taken under specific conditions	Performance fees and carried interest	There is no performance fee for this product.	USD 0

➢ How long should I hold it and can I take my money out early?

The recommended minimum holding period: 3 years.

The Fund is designed to be held over the long term and you are recommended to stay invested for at least 3 years. You may buy or sell shares in the Fund on any business day as set out in the Fund's prospectus.

➢ How can I complain?

If you have any complaints about the product, the conduct of the PRIIP Manufacturer or the person advising on the product, complaints can be lodged via the following methods:

E-mail: complaints@carnegroup.com,

Mail: 3rd Floor, 55 Charlemont Place, Dublin, D02 F985, Ireland.

➢ Other relevant information

We are required to provide you with further documentation, such as the Fund's latest prospectus, annual and semi-annual reports. These documents and other product information are available online at https://funds.carnegroup.com/swisscantoieesgenerationetf.

Past Performance and Performance Scenarios: For details of past performance, please see online at https://funds.carnegroup.com/swisscantoieesgenerationetf. For previous performance scenarios, please see https://funds.carnegroup.com/swisscantoieesgenerationetf.

The latest NAV can be obtained free of charge from the Administrator or https://funds.carnegroup.com/swisscantoieesgenerationetf.

Information for Swiss Investors: The state of the origin of the fund is Ireland. In Switzerland, the representative is Carne Global Fund Managers (Schweiz) AG, Gartenstrasse 25, CH-8002 Zurich, whilst the paying agent is Zürcher Kantonalbank, Bahnhofstrasse 9, CH-8001 Zürich. The relevant fund documents, such as the prospectus, the key information document, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.