# KEY INFORMATION DOCUMENT

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

# RIZE USA Environmental Impact UCITS ETF

## PRODUCT

| | |
|---|---|
| **Product:** | RIZE USA Environmental Impact UCITS ETF - USD Accumulating ETF |
| **Manufacturer name:** | IQ EQ Fund Management (Ireland) Limited |
| **Product code:** | IE000PY7F8J9 |
| **Website:** | www.arkeurope.com |
| **Competent Authority:** | Central Bank of Ireland. This Fund is authorised in Ireland. |
| **Domicile country:** | Ireland |

**Document valid as at:** 29 July 2025

## WHAT IS THIS PRODUCT?

### Type:

This product is a UCITS exchange traded fund. It is a sub-fund of ARK Invest UCITS ICAV (the "ICAV"), an open-ended Irish collective asset management vehicle with variable capital and segregated liability between its sub-funds and registered in Ireland and authorised by the Central Bank of Ireland as a UCITS.

### Term:

This product is not subject to any fixed term.

### Objectives:

This Fund is passively managed and aims to replicate the performance of the Foxberry SMS USA Environmental Impact USD Net Total Return Index (the "**Index**"). The Index is designed to provide exposure to United States companies that are developing and applying innovative and impactful solutions to tackle the world's most pressing climatic and environmental challenges. These are companies that are considered to be making a substantial contribution to one or more of the six environmental objectives of the EU Sustainable Finance Taxonomy: (1) Climate change mitigation; (2) Climate change adaption; (3) The sustainable use and protection of water and marine resources; (4) The transition to a circular economy; (5) Pollution prevention and control; and (6) The protection and restoration of biodiversity and ecosystems. The Index utilises a unique thematic classification and impact scoring system pursuant to which the 100 companies with the highest Environmental Impact Scores are selected and weighted according to those scores. The Index is rebalanced on a semi-annual basis. The Fund will primarily invest in the companies contained in the Index in similar proportions to their weightings in the Index.

### Intended Retail Investor:

A typical Investor would be one who is a private or institutional investor and is seeking capital appreciation over the long term. Such an Investor is also one that is able to assess the merits and risks of an investment in the Shares of the relevant Class of the Fund.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

| 1 | 2 | 3 | 4 | **5** | 6 | 7 |
|---|---|---|---|---|---|---|

Lower risk ← → Higher risk

**The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.**

**Risk indicator**

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

**We have classified this product as class 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of the fund to pay you.**

The Fund may be subject to the risks associated with companies operating in the renewable energy sectors including, but not limited to, fluctuating energy prices which impact upon company revenues, weather fluctuations that impact the ability to generate electricity, the risk that existing regulatory frameworks (the benefits of which might include commitments to pay premium prices, priority access to electricity grids, support for the necessary infrastructure investments and guarantees of purchases of renewable energy output) become less supportive and the cost of producing renewable energy which can be high relative to conventional energy sources / technologies (which pose a risk to the long term economic viability of renewable energy ventures).

The Index consists of a mix of micro, small, mid, and large capitalization companies. Micro and small companies are particularly susceptible to adverse events, may perform worse than larger companies, and are more prone to market volatility and erratic price changes due to lower trading volumes and liquidity.

The Fund invests in global equity securities. As such there is a risk of loss arising from exchange rate fluctuations or exchange control regulations.

Other risks include: the potential bankruptcy of third-party service providers like the ICAV's depositary, leading to financial losses; the possibility of the Index provider ceasing calculations or terminating the Fund's license, possibly requiring the Fund's closure; and challenges in trading Fund Shares at prices close to the Net Asset Value. There is no capital guarantee or protection on the value of the Fund and investors can lose all the capital invested in the Fund. Please refer to the "Risk Factors" section of the ICAV's Prospectus and the Fund Supplement.

### Performance scenarios

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.**

| Recommended minimum holding period: 5 years<br>Investment 10 000 USD | | | |
|---|---|---|---|
| **Survival Scenarios**<br>**Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.** | | **If you exit after 1 year** | **If you exit after 5 years** (recommended holding period) |
| **Stress scenario** | **What might you get back after costs** | 3 200 USD | **2 630 USD** |
| | Average return each year | -68.04 % | - 23.43 % |
| **Unfavourable scenario** | **What might you get back after costs** | 7 370 USD | **8 590 USD** |
| | Average return each year | -26.32 % | - 3 % |
| **Moderate scenario** | **What might you get back after costs** | 10 870 USD | **17 480 USD** |
| | Average return each year | 8.66 % | 11.82 % |
| **Favourable scenario** | **What might you get back after costs** | 20 090 USD | **27 740 USD** |
| | Average return each year | 100.86 % | 22.64 % |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
The stress scenario shows what you might get back in extreme market circumstances.
Unfavourable: This type of scenario occurred for an investment between 11/2021 and 06/2025.
Moderate: This type of scenario occurred for an investment between 04/2019 and 03/2024.
Favourable: This type of scenario occurred for an investment between 02/2016 and 01/2021.

## WHAT HAPPENS IF IQ EQ FUND MANAGEMENT (IRELAND) LIMITED IS UNABLE TO PAY OUT?

The Fund is a sub-fund of ARK Invest UCITS ICAV (the "ICAV"), an umbrella Irish collective asset-management vehicle which is a separate entity distinct from IQEQ Fund Management (Ireland) Limited (the "Manager"). The assets of the Fund are held in safekeeping by the ICAV's depositary, Northern Trust Fiduciary Services (Ireland) Limited (the "Depositary"). In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its fraud, wilful default (intentional failure to perform its obligations) or negligence. As a shareholder in the Fund, there is no compensation or guarantee scheme in place

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment. We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:
We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10 000 is invested.

| **Investment 10 000 USD** | **If you exit after 1 year** | **If you exit after 5 years** |
|---|---|---|
| **Total costs** | **46 USD** | **406 USD** |
| Annual Cost Impact* | 0.46 % | 0.52 % |

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 12.33% before costs and 11.82% after costs.

### Composition of Costs

| **One-off costs upon entry or exit** | | **If you exit after 1 year** |
|---|---|---|
| **Entry costs** | 0% We do not charge an entry fee for this product. | N/A |
| **Exit costs** | 0% We do not charge an exit fee for this product. | N/A |
| **Ongoing costs** | | |
| **Management fees and other administrative or operating costs** | 0.45% of the value of your investment per year. The ongoing charges are the running costs of the product, including distribution and marketing, but exclude portfolio transaction costs. | 45 USD |
| **Portfolio transaction costs** | 0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 1 USD |
| **Incidental costs taken under specific conditions** | | |
| **Performance Fee** | There is no performance fee for this product. | N/A |

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

**Recommended minimum holding period: 5 years**

The above mentioned period has been defined in accordance to the product characteristics. It is determined on the basis of the product's risk and reward profile. Your ideal holding period may be different from this minimum recommended holding period. We recommend that you discuss this with your advisor. If the holding period is shorter than the recommended minimum, this may have a negative impact on the product's risk and reward profile. Shares in the product can be sold by ordinary investors using an intermediary (e.g. a stockbroker, or retail investment platform) when the stock markets on which the shares are traded are open. An intermediary is likely to apply a commission to purchases and sales of shares in the product.

## HOW CAN I COMPLAIN?

Complaints made be submitted to the Manager, IQ EQ Fund Management (Ireland) Limited, by email (ManCo@iqeq.com) or telephone (+353 1 673 5480).

## OTHER RELEVANT INFORMATION

- Fund Depositary: Northern Trust Fiduciary Services (Ireland) Limited.
- This product is one of a number of sub-funds of ARK Invest UCITS ICAV (the "**ICAV**"). The assets and liabilities of each sub-fund are segregated from each other by Irish law. Although the rights of investors and creditors are normally limited to the assets of each sub-fund, the ICAV is a single legal entity that may operate in jurisdictions which may not recognise such segregation.
- The ICAV is resident in Ireland for taxation purposes. This may have an impact on your personal tax position. Please consult your investment or tax adviser for advice on your own tax liabilities.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the ICAV's Prospectus.
- Switching of shares between this Share Class and other share classes of the product and/or other sub-funds of the ICAV is not permitted.
- Further information about this product and the Share Class can be obtained from the ICAV's Prospectus and Fund Supplement.
- Details of the Manager's up-to-date policy in respect of remuneration, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding same can be accessed from the following website: www.iqeq.com/policy-documents
- The past performances of this product can be found here https://api.kneip.com/v1/documentdata/permalinks/KPP_IE000PY7F8J9_en_CH.pdf. Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.
- The previous scenarios document for this product can be found here https://api.kneip.com/v1/documentdata/permalinks/KMS_IE000PY7F8J9_en_CH.xlsx
- The representative in Switzerland is 1741 Fonds Solutions AG. The Paying Agent in Switzerland is Tellco Bank Ltd. The prospectus, the KIIDs and the memorandum and articles of association as well as the annual and semi-annual reports are available free of charge from the representative available. The place of performance and jurisdiction is the registered office of Representative of the Company in Switzerland.