UBS

Asset Management
UBS Funds

Annual Report 2024/2025

Audited annual report
as of 31 October 2025

Investment Fund under Swiss Law

UBS 100 Index-Fund Switzerland (CHF)

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Sales restrictions

For the issue and redemption of units of this investment fund abroad, the regulations valid in the country in question shall apply.

a. The investment fund was approved by the Monetary Authority of Singapore (MAS) for exclusive distribution in an institutional framework to a credited investors and other investors pursuant to Section 305 of the Securities and Futures Act and the Sixth Schedule of the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulation in Singapore.
b. Units of this investment fund may not be offered, sold or delivered within the US.

Investors who are US persons must not be offered, sold or supplied with any units of this investment fund. A US person is someone who:

(i) is a United States person within the meaning of paragraph 7701(a)(30) of the US Internal Revenue Code of 1986 (as amended) and the Treasury Regulations enacted in the Code;
(ii) is a US person within the meaning of regulation S in the US Securities Act of 1933 (17 CFR § 230.902(k));
(iii) is not a non-US person within the meaning of rule 4.7 of the US Commodity Futures Trading Commission Regulations (17 CFR § 4.7(a)(1)(iv));
(iv) resides in the United States of America within the meaning of rule 202(a)(30)-1 of the US Investment Advisers Act of 1940 (as amended); or
(v) is a trust, a legal entity or another structure founded for the purpose of enabling US persons to invest in this investment fund.

This report is an English translation of the original German version.
In case of discrepancies the original version takes precedence.

Asset class and ISIN

UBS 100 Index-Fund Switzerland (CHF)

Fund Switzerland (CHF)	
F	CH0212694449
I-A1	CH0205516401
P	CH0002788807
Q	CH0203277022

Organization

Fund Management
UBS Fund Management (Switzerland) AG
Aeschenvorstadt 1, 4002 Basel

Board of Directors
Manuel Roller
Chairman
Managing Director, UBS Asset Management Switzerland AG, Zurich
(since 31.01.2025)

Michael Kehl
Chairman
Managing Director, UBS Asset Management Switzerland AG, Zurich
(until 31.01.2025)

Daniel Conrad Brüllmann
Vice-chairman
Managing Director, UBS Asset Management Switzerland AG, Zurich

Francesca Gigli Prym
Member
Managing Director, UBS Fund Management (Luxembourg) S.A., Luxembourg

Michèle Sennhauser
Member
Executive Director, UBS Asset Management Switzerland AG, Zurich

Andreas Binder
Independent Member

Franz Gysin
Independent Member

Werner Alfred Strebel
Independent Member

Executive Board
Eugène Del Cioppo
Managing Director
Head ManCo Substance & Oversight

Thomas Schärrer
Deputy Managing Director
Head ManCo Substance & Oversight
(until 24 December 2024)

Georg Pfister
Deputy Managing Director
(since 24 December 2024)
Member (until 23 December 2024)
Head Operating Office, Finance, HR

Marcus Eberlein
Member
Head Investment Risk Control

Urs Fäs
Member
Head Real Estate CH

Thomas Reisser
Member
Head Compliance & Operational Risk Control

Yves Schepperle
Member
Head WLS – Products

Beatrice Amez-Droz
Member
Head WLS - BD / CRM (since 1 November 2024)

Custodian Bank
UBS Switzerland AG, Zurich

Auditors
Ernst & Young Ltd, Basel

Transfer of investment decisions
UBS Asset Management Switzerland AG, Zurich

Delegation of administration
The administration of the investment funds, particularly accounting, the calculation of net asset values, tax statements, the operation of IT systems and the drafting of performance reports, has been entrusted to Northern Trust Global Services SE, Leudelange, Luxembourg, Basel branch. The precise duties involved are set out in an agreement between the parties. All other fund management duties and the monitoring of other delegated duties are carried out in Switzerland.

Paying agents
UBS Switzerland AG, Zurich
and its branches in Switzerland

UBS 100 Index-Fund Switzerland (CHF)

Category Other Funds for Traditional Investments

Three-year comparison

	ISIN	31.10.2025	31.10.2024	31.10.2023
Net fund assets in CHF		2 278 182 497.24	1 235 741 924.33	835 866 344.30
Class F	**CH0212694449**			
Net asset value per unit in CHF		9 303.37	8 854.17	7 878.99
Issue and redemption price per unit in CHF[1]		9 304.30	8 855.06	7 878.20
Number of units outstanding		144 242.2490	42 765.3960	12 975.8190
Class I-A1	**CH0205516401**			
Net asset value per unit in CHF		153.50	146.18	130.08
Issue and redemption price per unit in CHF[1]		153.52	146.19	130.07
Number of units outstanding		12 667.1680	15 802.1680	15 338.4200
Class P	**CH0002788807**			
Net asset value per unit in CHF		9 253.15	8 811.85	7 841.65
Issue and redemption price per unit in CHF[1]		9 254.08	8 812.73	7 840.87
Number of units outstanding		91 681.6210	87 800.4280	84 031.7170
Class Q	**CH0203277022**			
Net asset value per unit in CHF		146.16	139.18	123.86
Issue and redemption price per unit in CHF[1]		146.17	139.19	123.85
Number of units outstanding		588 083.8370	582 654.8930	586 838.3430

[1] see Supplementary information

Performance

	Currency	2024/2025	2023/2024	2022/2023
Class F	CHF	7.8%	15.5%	-1.5%
Class I-A1	CHF	7.7%	15.4%	-1.6%
Class P	CHF	7.6%	15.3%	-1.6%
Class Q	CHF	7.7%	15.4%	-1.6%
Benchmark:				
UBS 100 Index (r)	CHF	7.9%	15.6%	-1.4%

Historical performance is no indicator of current or future performance.
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Nestlé SA	12.41
Novartis AG	12.21
Roche Holding AG	11.89
ABB Ltd	5.90
UBS AG	5.74
Compagnie Financière Richemont	5.34
Zurich Insurance Group	5.12
Swiss Re AG	2.74
Lonza Group AG	2.44
Holcim Ltd	2.37
Others	33.59
TOTAL	**99.75**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets	
Pharmaceuticals, cosmetics & medical products	29.04
Food & soft drinks	14.47
Insurance	10.37
Banks & credit institutions	7.88
Electrical devices & components	7.21
Chemicals	6.09
Watches & jewellery	5.77
Building industry & materials	5.04
Traffic & transportation	1.97
Healthcare & social services	1.93
Others	9.98
TOTAL	**99.75**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	31.10.2025	31.10.2024
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	991 617.96	498 041.46
Securities		
– Shares and other equity instruments	2 276 587 246.84	1 234 284 292.42
Derivative financial instruments	-36 130.00	-24 000.00
Other assets	4 748 994.29	4 544 690.34
Total fund assets	**2 282 291 729.09**	**1 239 303 024.22**
Loans	-3 775 535.69	-3 299 722.69
Other liabilities	-333 696.16	-261 377.20
Net fund assets	**2 278 182 497.24**	**1 235 741 924.33**

Statement of income

	1.11.2024-31.10.2025	1.11.2023-31.10.2024
Income	**CHF**	**CHF**
Income from bank assets	236.56	1 965.32
Negative interest	-1 519.61	-579.05
Income from securities		
– from shares and other equity instruments	36 093 802.76	31 681 635.68
– from bonus shares	358.12	297.45
Offset payments from securities lending	106 374.88	178 822.72
Income from securities lending	42 984.23	28 165.62
Purchase of current net income on issue of units	28 185 868.24	2 777 598.64
TOTAL income	**64 428 105.18**	**34 667 906.38**
Expenses		
Interest payable	-126 783.78	-88 625.99
Audit expenses	-16 261.50	-15 438.80
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class F	-696 258.47	-464 716.78
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A1	-3 964.80	-4 474.77
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class P	-2 114 606.73	-1 945 625.83
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class Q	-176 914.15	-167 453.22
Other expenses	-68 528.18	-71 223.15
Payment of current net income on redemption of units	-4 976 570.89	-1 685 328.40
TOTAL expenses	**-8 179 888.50**	**-4 442 886.94**
Net income	**56 248 216.68**	**30 225 019.44**
Realized capital gains and losses[1]	26 775 047.86	13 856 757.04
Realized result	**83 023 264.54**	**44 081 776.48**
Unrealized capital gains and losses	47 958 033.07	98 578 280.43
Total result	**130 981 297.61**	**142 660 056.91**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Allocation of result

	1.11.2024-31.10.2025	1.11.2023-31.10.2024
	CHF	CHF
Net income of the financial year	56 248 216.68	30 225 019.44
Balance carried forward from previous year	5 350.46	1 489.06
Available for distribution	**56 253 567.14**	**30 226 508.50**
Result earmarked for distribution to the investor	-56 251 664.59	-30 221 158.04
Balance carried forward	**1 902.55**	**5 350.46**

Changes in net fund assets

	1.11.2024-31.10.2025	1.11.2023-31.10.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	1 235 741 924.33	835 866 344.30
Ord. annual distribution	-30 714 584.74	-23 349 619.51
Balance of unit movements	942 173 860.04	280 565 142.63
Total result	130 981 297.61	142 660 056.91
Net fund assets at the end of the reporting period	**2 278 182 497.24**	**1 235 741 924.33**

Development of the outstanding units

	1.11.2024-31.10.2025	1.11.2023-31.10.2024
Class F	**Number**	**Number**
Situation at the beginning of the financial year	42 765.3960	12 975.8190
Units issued	126 596.8850	35 317.0740
Units redeemed	-25 120.0320	-5 527.4970
Situation at the end of the period	**144 242.2490**	**42 765.3960**
Difference between units issued and units redeemed	101 476.8530	29 789.5770
Class I-A1	**Number**	**Number**
Situation at the beginning of the financial year	15 802.1680	15 338.4200
Units issued	0.0000	3 200.0000
Units redeemed	-3 135.0000	-2 736.2520
Situation at the end of the period	**12 667.1680**	**15 802.1680**
Difference between units issued and units redeemed	-3 135.0000	463.7480
Class P	**Number**	**Number**
Situation at the beginning of the financial year	87 800.4280	84 031.7170
Units issued	11 471.9500	9 927.1120
Units redeemed	-7 590.7570	-6 158.4010
Situation at the end of the period	**91 681.6210**	**87 800.4280**
Difference between units issued and units redeemed	3 881.1930	3 768.7110
Class Q	**Number**	**Number**
Situation at the beginning of the financial year	582 654.8930	586 838.3430
Units issued	72 647.0910	68 155.0680
Units redeemed	-67 218.1470	-72 338.5180
Situation at the end of the period	**588 083.8370**	**582 654.8930**
Difference between units issued and units redeemed	5 428.9440	-4 183.4500

Distribution for 2024/2025

Class F		
(Against coupon no. 13 - ex-date 14.1.2026)		
Accrued income per unit	**CHF**	**235.42**
Gross	**CHF**	**235.42**
Less federal withholding tax	CHF	-82.40
Net per unit (payable from 16.1.2026)	**CHF**	**153.02**

Class I-A1		
(Against coupon no. 12 - ex-date 14.1.2026)		
Accrued income per unit	**CHF**	**3.755**
Gross	**CHF**	**3.750**
Less federal withholding tax	CHF	-1.313
Net per unit (payable from 16.1.2026)	**CHF**	**2.437**

Class P		
(Against coupon no. 37 - ex-date 14.1.2026)		
Accrued income per unit	**CHF**	**219.88**
Gross	**CHF**	**219.88**
Less federal withholding tax	CHF	-76.96
Net per unit (payable from 16.1.2026)	**CHF**	**142.92**

Class Q		
(Against coupon no. 10 - ex-date 14.1.2026)		
Accrued income per unit	**CHF**	**3.551**
Gross	**CHF**	**3.550**
Less federal withholding tax	CHF	-1.243
Net per unit (payable from 16.1.2026)	**CHF**	**2.307**

Inventory of Fund assets

Securities traded on an exchange

Security		31.10.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Bearer shares								
Austria								
AMS-OSRAM AG NPV (POST REV SPLIT)*	CHF	80 671	65 582		146 253	1 621 946	0.07	109 899
TOTAL Austria						**1 621 946**	**0.07**	
Liechtenstein								
LIECHTENS. LANDESB CHF5 (REGD)*	CHF	9 200	8 074	1 102	16 172	1 279 205	0.06	
TOTAL Liechtenstein						**1 279 205**	**0.06**	
Switzerland								
COMET HOLDINGS CHF1 (REGD)*	CHF	6 299	5 299	508	11 090	2 174 749	0.10	11 089
DAETWYLER HLDG CHF0.05 (POST SUBDIVISION)*	CHF	5 928	5 051		10 979	1 624 892	0.07	
GALENICA AG CHF0.1*	CHF	40 162	33 807	2 596	71 373	6 180 902	0.27	
LANDIS & GYR GROUP CHF10 (REGD)*	CHF	21 033	16 266		37 299	2 174 532	0.10	
ROCHE HLDGS AG CHF1(BR)*	CHF	23 619	19 859	1 600	41 878	11 382 440	0.50	
SENSIRION AG NPV*	CHF	8 830	6 184	15 014				
SKAN GROUP AG CHF0.01 (REGD)*	CHF	10 053	7 966		18 019	944 196	0.04	
SWATCH GROUP CHF2.25(BR)*	CHF	23 289	19 788	1 525	41 552	6 972 426	0.31	38 189
SWISS RE AG CHF0.10*	CHF	237 343	210 098	20 388	427 053	62 605 970	2.74	
TOTAL Switzerland						**94 060 106**	**4.12**	
Total Bearer shares						**96 961 257**	**4.25**	
Participation certificates								
Switzerland								
GRAUBUNDNER KTBK PTG CHF100*	CHF	600	471		1 071	1 901 025	0.08	
LINDT & SPRUENGLI PTG CERT CHF10*	CHF	793	702	81	1 414	17 491 180	0.77	
SCHINDLER-HLDG AG PTG CERT CHF0.10(POST-SUBD)*	CHF	32 954	27 915	2 613	58 256	16 661 216	0.73	
TOTAL Switzerland						**36 053 421**	**1.58**	
Total Participation certificates						**36 053 421**	**1.58**	
Other shares								
Switzerland								
ROCHE HLDGS AG GENUSSCHEINE NPV*	CHF	567 126	484 335	46 912	1 004 549	260 077 736	11.40	
TOTAL Switzerland						**260 077 736**	**11.40**	
Total Other shares						**260 077 736**	**11.40**	
Registered shares								
North America								
BB BIOTECH AG CHF0.20 (REGD)*	CHF	44 943	38 281	2 502	80 722	3 317 674	0.15	
TOTAL North America						**3 317 674**	**0.15**	
Switzerland								
ABB LTD CHF0.12 (REGD)*	CHF	1 287 914	1 076 879	107 956	2 256 837	134 642 895	5.90	
ACCELLERON INDUSTR CHF1*	CHF	76 749	63 503	5 236	135 016	8 884 053	0.39	
ADECCO GROUP AG CHF0.1 (REGD)*	CHF	135 975	109 626	3 823	241 778	5 420 663	0.24	164 453
ALCON AG CHF0.04*	CHF	403 493	344 341	33 678	714 156	42 706 529	1.87	
ALLREAL HOLDING AG CHF1*	CHF	13 300	12 254	1 708	23 846	4 583 201	0.20	
ALSO HOLDING AG CHF1.00 (REGD)*	CHF	5 072	3 776		8 848	2 043 888	0.09	
AMRIZE LTD CHF*	CHF		789 209	33 283	755 926	31 355 810	1.37	
ARYZTA AG CHF0.02 (REGD)*	CHF	787 512	184 329	971 841				
ARYZTA AG CHF0.80*	CHF		38 745	3 401	35 344	1 820 216	0.08	
AVOLTA AG CHF5 (REGD)*	CHF	88 350	65 213	6 382	147 181	6 213 982	0.27	
BACHEM HOLDING AG CHF0.01 (REGD) (SUBD)*	CHF	25 679	23 213	3 937	44 955	2 618 629	0.11	44 954
BALOISE-HLDGS CHF0.1(REGD)*	CHF	35 213	28 307	4 249	59 271	11 818 637	0.52	
BARRY CALLEBAUT AG CHF0.02 (REGD)*	CHF	2 887	2 267	80	5 074	5 307 404	0.23	5 073
BELIMO HOLDING AG CHF0.05*	CHF	7 979	6 718	542	14 155	12 258 230	0.54	
BERNER KTBK CHF20 (REGD)*	CHF	3 646	2 872		6 518	1 707 716	0.07	1 408

Security		31.10.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
BKW AG CHF2.5*	CHF	16 098	12 987	709	28 376	5 104 842	0.22	
BOSSARD HLDGS AG CHF5*	CHF	4 606	4 580	510	8 676	1 514 830	0.07	4 333
BQE CANT VAUDOISE CHF1*	CHF	23 015	22 932	5 209	40 738	3 800 855	0.17	38 265
BUCHER INDUSTRIES CHF0.20 (REGD)*	CHF	5 457	4 652	546	9 563	3 409 210	0.15	795
BURCKHARDT COMPRES CHF2.5*	CHF	2 482	2 082	73	4 491	2 496 996	0.11	
BURKHALTER HOLDING CHF0.04 (REG) POST CONS*	CHF	6 392	6 100	1 308	11 184	1 597 075	0.07	
BYSTRONIC AG*	CHF	1 203	266	1 469				
CEMBRA MONEY BANK CHF1.00 (REGD)*	CHF	24 760	23 369	5 137	42 992	3 953 114	0.17	
CLARIANT CHF1.34 (REGD)*	CHF	184 446	170 480	54 471	300 455	2 167 783	0.09	
DKSH HOLDING LTD CHF0.1*	CHF	29 263	24 922	2 703	51 482	2 882 992	0.13	
DOCMORRIS AG CHF0.01*	CHF	11 909	47 576	59 485				
DORMAKABA HOLDING CHF0.10 'B'(REGD)*	CHF	2 455	1 872	4 327				
DORMAKABA HOLDING CHF0.01*	CHF		43 270		43 270	2 968 322	0.13	
DOTTIKON ES HLDG CHF0.01*	CHF		4 593		4 593	1 455 981	0.06	
EFG INTERNATIONAL CHF0.50 (REGD)*	CHF	95 782	96 014	23 898	167 898	2 810 613	0.12	
EMMI AG CHF10 (REGD)*	CHF	1 691	1 574	50	3 215	2 298 725	0.10	
EMS-CHEMIE HLDG AG CHF0.01(REGD)(POST RECON)*	CHF	5 491	4 606	370	9 727	5 354 714	0.23	
FLUGHAFEN ZURICH A CHF10(REGD) POST SPLIT*	CHF	15 182	12 307	336	27 153	6 440 692	0.28	
FORBO HLDGS AG CHF0.10(REGD)*	CHF	843	731	31	1 543	1 140 277	0.05	1 542
GALDERMA GROUP AG CHF0.01*	CHF	63 221	137 062	6 286	193 997	28 808 555	1.26	
GEBERIT CHF0.10(REGD)*	CHF	27 008	23 707	2 246	48 469	28 451 303	1.25	
GEORG FISCHER AG CHF0.05 (REGD) (POST SPLIT)*	CHF	62 474	53 493	4 381	111 586	6 321 347	0.28	
GIVAUDAN AG CHF10*	CHF	6 423	5 748	562	11 609	38 286 482	1.68	
HELVETIA HOLDING CHF0.02 (REGD) POST SUBD*	CHF	28 201	23 979	2 419	49 761	9 822 821	0.43	
HOLCIM LTD CHF2 (REGD)*	CHF	437 631	373 721	54 192	757 160	54 015 794	2.37	
HUBER & SUHNER AG CHF0.25*	CHF	12 973	11 007	690	23 290	3 428 288	0.15	
INFICON HOLDING AG CHF5(REGD)*	CHF	1 393		1 393				
INFICON HOLDING AG CHF0.5 (REGD)*	CHF		24 840		24 840	2 394 576	0.10	
INTERROLL HLDG AG CHF1 (REGD)*	CHF	637	488		1 125	2 790 000	0.12	
JULIUS BAER GRUPPE CHF0.02 (REGD)*	CHF	166 370	140 366	12 050	294 686	15 971 981	0.70	
JUNGFRAUBAHN HLDG CHF1.50 (REGD)*	CHF	3 701	3 527	474	6 754	1 597 321	0.07	
KARDEX HOLDING AG CHF0.45 (REGD)*	CHF	4 812	3 836		8 648	2 611 696	0.11	
KUEHNE&NAGEL INTL CHF1(REGD)(POST-SUBD)*	CHF	44 677	37 693	3 109	79 261	12 206 194	0.53	28 965
LEM HLDGS AG CHF0.50(REGD)(POST SUBD)*	CHF	464	233	697				
LINDT & SPRUENGLI CHF100(REGD)*	CHF	91	79	8	162	19 958 400	0.87	
LOGITECH INTL CHF0.25(REGD) (POST-SUBD)*	CHF	136 582	115 143	22 081	229 644	22 201 982	0.97	
LONZA GROUP AG CHF1(REGD)*	CHF	58 321	49 700	7 640	100 381	55 631 150	2.44	
LUZERNER KANTONALBANK AG RG*	CHF	15 020	12 823		27 843	2 277 557	0.10	27 842
MEDACTA GROUP SA CHF0.10*	CHF		8 730		8 730	1 299 024	0.06	
MOBIMO HLDG AG CHF23.40 (REGD)*	CHF	5 832	4 919		10 751	3 666 091	0.16	
NESTLE SA CHF0.10(REGD)*	CHF	2 114 940	1 771 839	202 273	3 684 506	283 264 821	12.41	
NOVARTIS AG CHF0.49 (REGD)*	CHF	1 650 556	1 348 929	191 619	2 807 866	278 736 858	12.21	
OC OERLIKON CORP CHF1.00(REGD)*	CHF	157 871	126 416		284 287	815 904	0.04	
PARTNERS GROUP HLG CHF0.01 (REGD)*	CHF	18 278	15 687	1 582	32 383	31 813 059	1.39	
PSP SWISS PROPERTY CHF0.10 (REGD)*	CHF	36 825	30 946	2 118	65 653	9 132 332	0.40	
RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A'*	CHF	434 014	371 655	37 107	768 562	121 970 789	5.34	
SANDOZ GROUP AG CHF0.05*	CHF	347 711	311 384	29 209	629 886	33 698 901	1.48	
SCHINDLER-HLDG AG CHF0.1(REGD)(POST-SUBD)*	CHF	16 507	13 595	841	29 261	7 944 362	0.35	
SFS GROUP AG CHF0.1*	CHF	14 770	12 126	826	26 070	2 841 630	0.12	4 563
SGS SA CHF0.04 (REGD)*	CHF	123 853	129 797	14 880	238 770	21 637 337	0.95	
SIEGFRIED HLDG AG CHF7.2 (REGD)*	CHF	3 481	54	3 535				
SIEGFRIED HLDG AG CHF 0.72 (REGD)*	CHF		62 439	865	61 574	4 765 828	0.21	
SIG GROUP AG CHF0.01*	CHF	278 448	236 970	23 687	491 731	4 413 286	0.19	
SIKA AG CHF0.01 (REG)*	CHF	129 583	110 375	10 615	229 343	36 052 720	1.58	
SMG SWISS MARKETPL CHF0.003 (REGD)*	CHF		28 800		28 800	1 280 160	0.06	
SOFTWAREONE HLD AG CHF0.01*	CHF	90 150	145 812	7 332	228 630	1 889 627	0.08	228 629
SONOVA HOLDING AG CHF0.05 (REGD)*	CHF	39 658	33 894	3 126	70 426	15 395 124	0.67	
ST GALLER KTBK AG CHF80 (REGD)*	CHF	2 398	1 952	115	4 235	2 159 850	0.09	
STADLER RAIL AG*	CHF	46 486	46 258	6 753	85 991	1 694 023	0.07	85 990
STRAUMANN HLDG CHF0.01 (REGD) (POST SPLIT)*	CHF	95 520	80 276	6 893	168 903	17 059 203	0.75	
SULZER AG CHF0.01*	CHF	13 998	12 572	1 085	25 485	3 420 087	0.15	1 741
SUNRISE COMMUNICATIONS AG-A*	CHF		100 691	5 186	95 505	4 206 040	0.18	
SWATCH GROUP CHF0.45(REGD)*	CHF	44 327	35 916	1 948	78 295	2 665 162	0.12	3 046
SWISS LIFE HLDG CHF5.1(REGD)*	CHF	23 206	19 654	2 087	40 773	35 570 365	1.56	
SWISS PRIME SITE CHF15.3 (REGD)*	CHF	62 734	57 316	4 886	115 164	13 163 245	0.58	
SWISSCOM AG CHF1(REGD)*	CHF	20 464	17 524	1 694	36 294	21 395 313	0.94	
SWISSQUOTE GP HLDG CHF0.20 (REGD)*	CHF	8 991	7 611	493	16 109	8 215 590	0.36	
TECAN GROUP AG CHF0.10(REGD)*	CHF	10 468	10 260	2 336	18 392	2 698 106	0.12	
TEMENOS AG CHF5 (REGD)*	CHF	48 439	38 401	9 717	77 123	5 849 780	0.26	
UBS GROUP CHF0.10 (REGD)*	CHF	2 609 079	2 189 864	538 955	4 259 988	130 909 431	5.74	
VALIANT HOLDING AG CHF3.30(REGD)*	CHF	12 774	10 851	701	22 924	3 030 553	0.13	
VAT GROUP AG CHF0.10*	CHF	21 771	18 216	1 523	38 464	13 473 939	0.59	

Security		31.10.2024 Quantity/ Nominal	Purchases[1]	Sales[2]	31.10.2025 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
VONTOBEL HLDGS AG CHF1(REGD)*	CHF	22 288	19 157	1 038	40 407	2 464 827	0.11	24 026
VZ HOLDING AG CHF0.05 (REGD)*	CHF	12 815	10 985	1 493	22 307	3 502 199	0.15	
YPSOMED HOLDING AG CHF14.15 (REGD)*	CHF	3 168	2 402		5 570	1 754 550	0.08	5 569
ZUGER KANTONALBK CHF500 (REGD)*	CHF	113	93		206	1 808 680	0.08	
ZURICH INSURANCE GRP CHF0.10*	CHF	118 157	101 291	10 210	209 238	116 964 042	5.12	
TOTAL Switzerland						**1 880 177 159**	**82.38**	
Total Registered shares						**1 883 494 833**	**82.53**	

Rights

Switzerland

DOCMORRIS AG RIGHTS 21.05.25*	CHF		11 909	11 909				
TOTAL Switzerland							**0.00**	
Total Rights							**0.00**	
Total Securities traded on an exchange						**2 276 587 247**	**99.75**	
Total securities and similar instruments						**2 276 587 247**	**99.75**	
(thereof in lending						41 908 153	1.84)	
Bank deposits at sight						991 618	0.04	
Derivative financial instruments						-36 130	0.00	
Other assets						4 748 994	0.21	
Total fund assets						**2 282 291 729**	**100.00**	
Short-term bank liabilities						-3 775 536		
Other liabilities						-333 696		
Net fund assets						**2 278 182 497**		

Valuation categories	Market value as of 31.10.2025	in % of the total fund assets[3]
Investments valued at prices paid on the main market	2 276 551 117	99.75
Investments valuation based on market-observed parameters	–	–
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**2 276 551 117**	**99.75**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

[3] Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
SWISS MARKET INDEX FUTURE 19.12.25*	11	CHF	1 345 300	-36 130	0.00
			1 345 300	-36 130	0.00

Liquidity linked to open derivative financial instruments: CHF 1 345 300

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
SWISS MARKET INDEX FUTURE 19.09.25	CHF	120	120
SWISS MARKET INDEX FUTURE 20.12.24	CHF	31	41
SWISS MARKET INDEX FUTURE 21.03.25	CHF	43	43
SWISS MARKET INDEX FUTURE 20.06.25	CHF	45	45
SWISS MARKET INDEX FUTURE 19.12.25	CHF	79	68

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Total exposure-increasing positions	1 345 300.00	0.06%
Total exposure-reducing positions	–	–

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:
Class F: 0.09% p.a.;[1]
Class I-A1: 0.19% p.a.;
Class P: 0.26% p.a.;
Class Q: 0.21% p.a.;
– Maximum flat fee as specified in the fund contract:
Class F: 0.20% p.a.;
Class I-A1: 0.30% p.a.;
Class P: 0.60% p.a.;
Class Q: 0.38% p.a.;
based on the average net fund assets.

[1] The actual flat fee decreased from 0.16% to 0.09% p.a. on 30.12.2024.

Commission sharing agreements and soft commissions

The fund management company has not concluded commission sharing agreements. The fund management company has not concluded agreements in respect of soft commissions.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:
Class F: 0.10%
Class I-A1: 0.20%
Class P: 0.27%
Class Q: 0.22%

Issue and redemption price

If, on a valuation day, the sum of subscriptions and redemptions of units in the investment fund results in a net inflow or outflow, the investment fund's net asset value will be increased or reduced accordingly (swinging single pricing). The maximum adjustment is 2% of the net asset value. Incorporated into this are the incidental costs (bid/ask spreads, customary brokerage fees, commissions, taxes and duties, etc.), as well as the costs of reviewing and maintaining the quality standards of physical investments arising from the investment of the amount paid in or the sale of a portion of the investments corresponding to the terminated unit. The adjustment results in an increase in the net asset value if the net movements lead to an increase in the number of units in the investment fund. The adjustment results in a decrease in the net asset value if the net movements lead to a reduction in the number of units in the investment fund. These incidental costs are not taken into account if the fund management company permits an inflow or outflow into or out of investments instead of cash according to § 17 prov. 7, or when switching between unit classes within the investment fund. The adjustment will lead to a decrease in the valuation net asset value if the net movements result in a reduction in the number of units.

Instead of the average incidental costs mentioned above, the fund management company may also take the actual amount of the ancillary costs into account in the adjustment, provided that this appears appropriate in the fund management company's estimation, taking into account the relevant circumstances (e.g. amount, general market situation, specific market situation for the asset class concerned). In such a case, the adjustment may be higher or lower than the average incidental costs.

In the cases mentioned in § 17 prov. 4 and in other extraordinary cases, the maximum value of 2% of the net asset value may also be exceeded if the fund management is of the opinion that this is in the interests of all investors. The fund management company shall immediately inform the external auditors and the supervisory authority of any decision to suspend redemptions. It shall also notify existing and new investors in an appropriate manner.

Valuation of the sub-fund's assets and calculation of the net asset value

See appendix to supplementary information.

Exchange rates

EUR 1 = CHF 0.93 USD 1 = CHF 0.80

Appendix to Supplementary information

Valuation of the fund's assets and calculation of the net asset value

Valuation of the fund's assets

1. The investment fund's net asset value (valuation net asset value) and the net asset value of the units of the individual classes (percentages) shall be calculated in Swiss Franc (CHF) at market value as of the close of the financial year and for each day on which units are issued or redeemed. The investment fund's assets will not be valued on days when the stock exchanges of the main investment countries of the investment fund are closed (e.g. bank or stock market holidays).
   However, the fund management company may also calculate the net asset value of a unit class ("non-tradable NAV") on days on which no units are issued or redeemed (see prov. 1.7 of the prospectus). Such non-tradable net asset values may be published. However, they may be used only for performance calculations and performance statistics or for commission calculations, and must under no circumstances be used as the basis for subscription or redemption orders.
2. Investments listed on a stock exchange or traded on another regulated market open to the public shall be valued at the current prices paid on the main market. Other investments or investments for which no current market price is available shall be valued at the price likely to be obtained if a sale were conducted with proper care at the time of the valuation. In such cases the fund management company shall use appropriate and recognised valuation models and principles to determine the market value.
3. The value of money market instruments which are not listed on a stock exchange or traded on another regulated market open to the public is calculated as follows: The valuation price of such investments is based on the respective interest rate curve. The valuation based on the interest curve comprises an interest rate component and a spread component. The following principles are applied: For each money market instrument, the next rates of interest in respect of the residual term are intrapolated. The rate of interest thus established is converted into a market rate, adding a spread which reflects the creditworthiness of the underlying borrower. This spread is adjusted in the event of a significant change in the borrower's credit rating.
4. Bank deposits shall be valued using their exposure amount plus accrued interest. In the event of significant changes in market conditions or the credit rating, the valuation basis for bank deposits on demand shall be adjusted in line with the new conditions.
5. Derivative financial instruments listed on a stock exchange or traded on another regulated market open to the public shall be valued at the current prices paid on the main market. Derivative financial instruments not listed on a stock exchange or traded on another regulated market open to the public (OTC derivatives) shall be valued at the price that would probably be obtained in a diligent sale at the time of the valuation. In such cases the fund management company shall use appropriate and recognized valuation models and principles to determine the market value.
6. The percentages of the market value of the net fund assets (fund assets less liabilities) which are to be attributed to the respective unit classes are determined for the first time with the initial issue of several unit classes (if they are issued simultaneously) or the initial issue of an additional unit class on the basis of the inflows to the investment fund for each unit class. The percentage will be recalculated in any of the following events:
   a) upon the issue and redemption of units;
   b) on the cut-off date for distributions, provided (i) such distributions accrue only to individual unit classes (distribution classes) or provided (ii) the distributions of various unit classes as a percentage of the respective net asset value differ, or provided (iii) different commission or cost charges accrue on the distributions of various unit classes as a percentage of the distribution;
   c) for the calculation of the net asset value, in the context of the allocation of liabilities (including costs and commissions which are due or have accrued) to the various unit classes, provided the liabilities of the various unit classes vary as percentages of their respective net asset values, namely if (i) different commission rates are applied for the different unit classes or if (ii) class-specific cost charges arise;
   d) for the calculation of net asset value, in the context of the allocation of income or investment income to the various unit classes, provided the income or investment income accrues from transactions which were carried out in the interest of one unit class or in the interest of several unit classes, but not in proportion to their share of net fund assets.

Calculation of the net asset value

The net asset value of a unit of a class represents the percentage constituted by the unit class concerned of the market value of the investment fund's assets, less any liabilities of the investment fund allotted to the unit class concerned and divided by the number of units in circulation for the respective class. It will be rounded to CHF 0.01.

Securities Lending

The Company may lend portions of its securities portfolio to third parties. In general, lendings may only be effected via recognized clearing houses such as Clearstream International or Euroclear, or through the intermediary of prime financial institutions that specialise in such activities and in the modus specified by them. Collateral is received in relation to securities lent. Collateral is composed of high quality securities in an amount typically at least equal to the market value of the securities loaned.

Securities Lending and Collateral

Reporting Period: 1 November 2024 - 31 October 2025	**UBS 100 Index-Fund Switzerland (CHF)**
Counterparty Exposure from Securities Lending as of 31 October 2025	
UBS AG	
– Market value of securities lent	42 040 695.57 CHF
– Collateral	44 282 934.68 CHF
Collateral Breakdown (Weight in %) as of 31 October 2025	
by Asset Type:	
– Bonds	67.42%
– Equities	32.58%
Securities Lending	
Securities Lending revenues	71 640.23 CHF
Securities Lending operational Costs	28 656.00 CHF
Securities Lending Fund Revenues	42 984.23 CHF

Offset payments and commission income from securities lending are recognised in the income statements, and the securities lent and the collateral received for securities lent are reported in the inventory of Fund assets in accordance with the principle of settlement date accounting.

Other information

UBS 100 Index-Fund Switzerland (CHF)

During the financial year, from 1 November 2024 to 31 October 2025, Swiss equity markets performed positively. The market's defensive sector composition and strong corporate balance sheets provided resilience through a year marked by shifting global conditions. The Swiss National Bank (SNB) implemented multiple rate cuts as domestic inflation moderated, supporting equity valuations. This accommodative stance, combined with the Federal Reserve's pivot to easing later in the year, improved liquidity conditions and underpinned investor confidence. Swiss equities faced limited but identifiable headwinds from global trade tensions and tariff uncertainty. Swiss equities closed the financial year with positive returns, although they underperformed global equity markets. The underperformance reflects the market's defensive sector tilt, which lagged the global rally in US technology and AI-related stocks.

The investment objective is to generate a performance that is guided by the benchmark UBS 100 Index®. The subfund performance deviations compared to benchmark typically stem from fees (total expense ratio), transaction costs and subfund inflows and outflows. The UBS 100 Index is adjusted by the SIX (Swiss Exchange) quarterly in March, June, September and December.

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