SPDR® MSCI Europe UCITS ETF

Fact Sheet
Equity

31 December 2025

★★★★
Morningstar Rating™
31 December 2025
Silver™

Fund Objective

The investment objective of the Fund is to track the performance of European large and mid-sized companies.

Index Description

The MSCI Europe Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of the developed markets in Europe.

Tax Status

As standard, State Street Investment Management aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration

United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Fund Information	
ISIN	IE00BKWQ0Q14
Index Name	MSCI Europe Index
Index Ticker	M7EU
Index Type	Net Total Return
Number of Constituents	403

Key Facts	
Inception Date	05-Dec-2014
Share Class Currency	EUR
Fund — Base Currency	EUR
TER	0.25%
Income Treatment	Accumulation
Replication Method	Replicated
UCITS Compliant	Yes
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State Street Global Advisors Limited
Fund Umbrella	SSGA SPDR ETFs Europe II plc
Share Class Assets (millions)	€369.72
Total Fund Assets (millions)	€369.72
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No

The SPDR® MSCI Europe UCITS ETF was previously known as the streetTRACKS® MSCI Europe ETF.

Please be advised that due to all SSGA SPDR ETF Europe I & II sub-funds being closed on Friday 29th March 2024 fund pricing will reflect the NAV of Thursday 28th March meaning monthly fund performance figures may differ from the benchmark.

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Euronext Paris*	ERO	EUR	INERO	ERO FP	ERO.PA	BM67J78
SIX Swiss Exchange	EROX	CHF	INEROC	EROX SE	EROX.S	BM67J90
Deutsche Börse	SPYE	EUR	INERO	SPYE GY	SPYE.DE	BKX40Q4
London Stock Exchange	ERO	GBP	INEROP	ERO LN	SPERO.L	BKWQ0Q1
Borsa Italiana	EROX	EUR	INERO	EROX IM	EROX.MI	BM67J89

*Denotes Primary Listing

Performance	Index	Fund Gross	Difference	Fund Net	Difference
Annualised Returns (%)					
1 Year	19.39	19.81	0.42	19.51	0.12
3 Year	14.51	14.96	0.45	14.67	0.16
5 Year	11.21	11.63	0.42	11.35	0.14
10 Year	7.68	8.08	0.40	7.81	0.13
Since Inception	4.64	4.97	0.33	4.60	-0.04
Cumulative Performance (%)					
1 Month	2.67	2.67	0.00	2.65	-0.02
3 Month	6.25	6.30	0.05	6.24	-0.02
1 Year	19.39	19.81	0.42	19.51	0.12
2 Year	29.64	30.69	1.05	30.03	0.40
3 Year	50.16	51.93	1.76	50.79	0.63
5 Year	70.06	73.31	3.25	71.16	1.10
10 Year	109.58	117.53	7.95	112.16	2.58
Since Inception	205.20	229.56	24.37	202.28	-2.92
Calendar Performance (%)					
2025	19.39	19.81	0.42	19.51	0.12
2024	8.59	9.08	0.49	8.81	0.22
2023	15.83	16.25	0.42	15.96	0.13
2022	-9.49	-9.18	0.32	-9.40	0.09
2021	25.13	25.60	0.48	25.29	0.16
2020	-3.32	-3.08	0.24	-3.32	0.00

	Fund (%)
Standard Deviation (3 Years)	9.35
Annualised Tracking Error (3 Years)	0.13

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.
When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.
Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

Characteristics	
Number of Holdings	403
†Distribution Yield	-
Price/Earnings Ratio FY1	16.71
Average Price/Book	2.38
Average Market Cap (M)	€92,125.60
Index Dividend Yield	2.89%

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: State Street Investment Management Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
ASML HOLDING NV	3.08
ROCHE HOLDING AG-GENUSSCHEIN	2.13
ASTRAZENECA PLC	2.10
HSBC HOLDINGS PLC	1.99
NOVARTIS AG-REG	1.93
NESTLE SA-REG	1.87
SAP SE	1.87
SIEMENS AG-REG	1.57
SHELL PLC	1.56
LVMH MOET HENNESSY LOUIS VUI	1.39

Sector Breakdown	Weight (%)
Financials	24.66
Industrials	18.89
Health Care	13.88
Consumer Staples	9.14
Consumer Discretionary	8.00
Information Technology	7.29
Materials	5.18
Utilities	4.59
Energy	4.08
Communication Services	3.56
Real Estate	0.72

Country Weights	Weight (%)
United Kingdom	22.26
France	15.99
Germany	14.55
Switzerland	14.41
Netherlands	7.45
Spain	5.87
Sweden	5.56
Italy	4.93
Denmark	2.87
Finland	1.74
Belgium	1.65
Norway	0.86
Ireland	0.72
Austria	0.43
Portugal	0.30
Other	0.39

Capital Risk: Investing involves risk including the risk of loss of capital.
Past performance is not a reliable indicator of future performance.

Contact Us

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France & Luxembourg
spdretf_france@ssga.com
+33 1 44 45 40 00

Germany
spdrsgermany@ssga.com
+49 69 66774 5016

Italy
spdretf_italia@ssga.com
+39 0232066 140

Netherlands
spdr_nl@ssga.com
+31 (0)20-7181071

Nordics
spdrseurope@ssga.com
+31 (0)20-7181071

Spain
spdrseurope@ssga.com
+39 0232066 140

Switzerland
spdrsswitzerland@ssga.com
+ 41 (0)44 245 70 00

United Kingdom
spdrseurope@ssga.com
+44 (0) 203 395 6888

ssga.com/etfs

State Street Global Advisors (SSGA) is now State Street Investment Management. Please go to statestreet.com/investment-management for more information.

Glossary

Price/Earnings Ratio FY1 The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.
Average Price/Book The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.
Index Dividend Yield The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.
TER Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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Expiration Date: 31/12/2026