Lyxor World Water UCITS ETF - Dist

1. FUND INFORMATION

Ticker: LYWAT SW

Description

Investment objective

The Lyxor World Water UCITS ETF - Dist is a UCITS compliant exchange traded fund that aims to track the benchmark index World Water Index CW Net Total Return.

The market cap weighted index tracks the world's 30 largest companies operating in the water infrastructure, utilities or treatment sectors, and who derive at least 40% of their revenue from water related activities. Stock weights are capped at 15%. The index is rebalanced twice a year (January and July). Further index details may be found at www.sgindex.com

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

Ticker	LYWAT SW
Fund Type	SICAV
UCITS compliant	Yes
ISIN	FR0010527275
Swiss Tax	Yes
Replication method	Indirect (Swap Based)
Full ownership of fund assets	Yes
Share Class Currency	EUR
Inception Date	09/10/2007
Nav per share at inception (EUR)	20.45
Total Expense Ratio p.a	0.60%
Currency risk	Yes
NAV per Share (EUR)	35.09
Share AUM (M EUR)	551.28
Total Fund Assets (M EUR)	551.28
Umbrella (M EUR)	19,898.37
Minimum Investment (Share)	1
Income treatment	Distribution
Date if distribution	December
Last Amount (EUR)	0.65

Trading Information

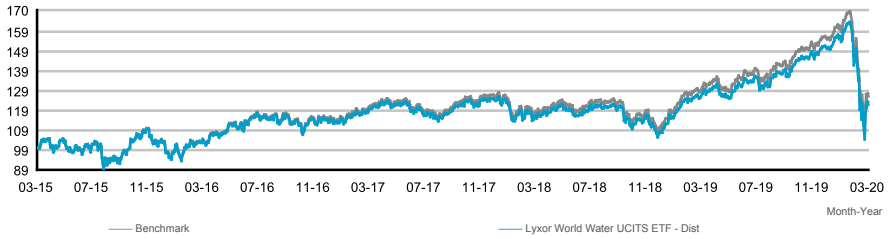
Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters
NYSE Euronext Paris*	08:00 / 16:30	EUR	WAT FP	LYWAT.PA
Borsa Italiana (Milano)	08:00 / 16:30	EUR	WAT IM	H2O.MI
Deutsche Boerse (Xetra)	08:00 / 19:00	EUR	LYXWAT GY	LYXWAT.DE
Bolsa de Madrid	08:00 / 16:30	EUR	WAT SM	WATRS.MC
SIX Swiss Exchange	08:00 / 16:20	EUR	LYWAT SW	LYWAT.S
LSE	08:00 / 16:30	GBP	WATL LN	WATL.L

* First Listing Place of this share class

2. Index information

Base 100 performance

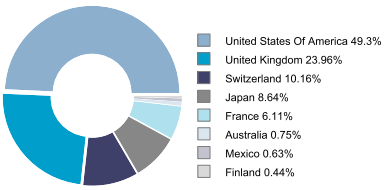
Source : Bloomberg, Lyxor AM, to 31st March 2020



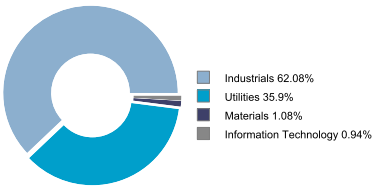
Full name	World Water Index CW Net Total Return
Exposure	Global
Asset Class	Equity
Index type	Net Total Return
Currency	EUR
Index Reuters RIC	.WOWAXC
Index Bloomberg ticker	WOWAXC
Further information	www.dowjonesindexes.com

Source: Bloomberg, Lyxor AM, to 31st March 2020

Index Geographical Allocation



Index Sector Allocation



Top ten constituents

American Water Works Co Inc	11.94%
Geberit Ag-Reg	10.16%
Ferguson Plc	7.92%
Xylem Inc	6.92%
Veolia Environnement	6.11%
Masco Corp	5.75%
Aqua America Inc	4.81%
Spirax-Sarco Engineering Plc	4.48%
United Utilities Group Plc	4.42%
Severn Trent Plc	3.92%

3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor World Water UCITS ETF - Dist	**-14.06%**	**-18.83%**	**-12.78%**	**1.64%**	**22.06%**
Benchmark	-13.98%	-18.64%	-12.39%	4.11%	26.30%
Tracking Difference	-0.08%	-0.19%	-0.39%	-2.47%	-4.24%

	YTD	2019	2018	2017	2016
Lyxor World Water UCITS ETF - Dist	**-18.83%**	**38.32%**	**-12.79%**	**10.30%**	**9.31%**
Benchmark	-18.64%	39.46%	-12.04%	11.02%	9.94%
Tracking Difference	-0.19%	-1.14%	-0.74%	-0.72%	-0.63%
Tracking Error	-	0.01%	0.04%	0.01%	0.12%

	31/03/2020 29/03/2019	29/03/2019 30/03/2018	30/03/2018 31/03/2017	31/03/2017 31/03/2016	31/03/2016 31/03/2015
Lyxor World Water UCITS ETF - Dist	**-3.32%**	**8.44%**	**-3.05%**	**16.15%**	**3.39%**
Benchmark	-2.48%	9.37%	-2.39%	16.81%	3.86%
Tracking Difference	-0.84%	-0.93%	-0.66%	-0.66%	-0.46%

Source: Bloomberg, Lyxor AM, to 31st March 2020

THE FIGURES RELATING TO [PAST PERFORMANCES / SIMULATED PAST PERFORMANCES / PAST PERFORMANCES AND SIMULATED PAST PERFORMANCES] REFER OR RELATE TO PAST PERIODS AND ARE NOT A RELIABLE INDICATOR OF FUTURE RESULTS. THIS ALSO APPLIES TO HISTORICAL MARKET DATA.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
Performance gap represents the performance differences between the ETF and the Index
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
World Water Index CW Net Total Return	10/10/2007	

Performance gap = Simulated perf – [(1+Index perf)/(1+Interest rate perf)-1]

	Since inception
Sharpe ratio	0.36

	1Y	3Y	5Y
Fund volatility	20.39%	15.13%	15.63%
Benchmark volatility	20.36%	15.12%	15.62%
Sharpe ratio	-0.12	0.09	0.28

INVESTOR'S NOTICE

**The Total Expense Ratio (TER) covers all costs incurred by the Management Company to manage the underlying assets. It comprises a Management Fee and Structural Costs described as follows. The Management Fee represents the compensation for the Management Company services. The Structural Costs represent the custodian fee, the administrative fee, the audit fee and all other operating costs that will be paid by the Management Company to operate the funds.

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The country of domicile of the fund presented in this document is France. The fund Lyxor World Water UCITS ETF is listed on the SIX Swiss Exchange and authorized for the offer and distribution in Switzerland or from Switzerland pursuant to the Swiss Federal Act on Collective Investment Schemes (CISA).

In respect to the units/shares of the fund distributed in and from Switzerland, place of performance and jurisdiction is at the registered office of the Representative in Switzerland.

The Swiss Financial Market Supervisory Authority FINMA has authorized Société Générale, Zurich Branch, to act as Swiss Representative and Paying Agent of the funds in Switzerland. The prospectus, simplified prospectus, key investor information document (KIID), articles of association, investment regulations, annual and semi-annual reports and other relevant documentation according to Art. 133 of the Swiss Federal Ordinance on Collective Investment Schemes of the Lyxor ETFs which are authorized for distribution in or from Switzerland, can be obtained free of charge at the Swiss representative office:

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