iShares
by BlackRock

Annual report and audited financial statements

iShares II PLC

(REPORT FOR INVESTORS IN SWITZERLAND)

Some funds of the company are not authorised by the FINMA to be offered to unqualified investors in Switzerland. Therefore this report does not contain any information with regard to these funds. However, investors are being advised that some of the information in this report has been prepared on a consolidated basis and thus also includes data of those funds, which are not authorised for the offer to unqualified investors in Switzerland.

For the financial year ended 31 October 2020

iSHARES II PLC

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This annual report and audited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

iSHARES II PLC

GENERAL INFORMATION

Board of Directors[1]
Paul McNaughton (Chairman) (Irish)
Jessica Irschick (British)
Paul McGowan (Irish)
Barry O'Dwyer (Irish)
Teresa O'Flynn (Irish)
Ros O'Shea (Irish)
Deirdre Somers (Irish)

[1]All Directors are non-executive.

Audit Committee Members
Paul McGowan (Chairman)
Ros O'Shea
Deirdre Somers

Nominations Committee Members
Paul McNaughton (Chairman)
Paul McGowan
Barry O'Dwyer
Ros O'Shea
Deirdre Somers

Manager
BlackRock Asset Management Ireland Limited
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Ballsbridge
Dublin 4
D04 YW83
Ireland

Currency Hedging Manager[2]
State Street Global Markets Currency Manager
5th Floor
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Boston
MA 02111-2900
United States

Administrator and Registrar
State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Depositary
State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Secretary of the Manager
Sanne Corporate Administration Services (Ireland) Limited
4th Floor
76 Baggot Street Lower
Dublin 2
Ireland

Entity's registered office
J.P. Morgan
200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2
D02 RK57
Ireland

Promoter, Investment Manager and Securities Lending Agent
BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
England

Sub-Investment Managers[3]
BlackRock Financial Management Inc.
40 East 52nd Street
New York
NY 10022
United States

BlackRock (Singapore) Limited
20 Anson Road
#18-01
Singapore 079912
Singapore

BlackRock Asset Management North Asia Limited
16/F Champion Tower
Three Garden Road
Central
Hong Kong

GENERAL INFORMATION (continued)

Sub-Investment Managers[3] (continued)
BlackRock Asset Management Deutschland AG
Lenbachplatz 1 1st Floor
Munich 80333-MN3
Germany

Independent Auditor
Deloitte Ireland LLP
Chartered Accountants & Statutory Auditors
Deloitte & Touche House
Earlsfort Terrace
Dublin 2
Ireland

Irish Legal Advisers
William Fry
2 Grand Canal Square
Dublin 2
Ireland

Paying Agent
Citibank N.A., London Branch
Citigroup Centre
25 Canada Square
Canary Wharf
London E14 5LB
England

Paying Agent in Switzerland
State Street Bank International GmbH
Munich
Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich
Switzerland

Information Agent in Germany
State Street Bank International GmbH
Briennerstrasse 59
80333 Munich
Germany

Paying and Information Agent in Austria
UniCredit Bank Austria AG
Attn: 8398/Custody
Julius Tandler Platz 3
1090 Vienna
Austria

Representative in Switzerland
BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich
Switzerland

[2]In respect of the currency hedged share classes of certain Funds only.
[3]In respect of certain Funds only.

Entity registration number: 317171

For Swiss investors: The prospectus of the Entity, the Key Investor Information Documents (“KIID”), the Articles of Association, the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each Fund during the financial year may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and KIID are available, free of charge, from the Information Agent in Germany.

Please note that no notification for the distribution of shares according to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been made for the following Funds: iShares Euro Corporate Bond Sustainability Screened UCITS ETF.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 802.

CHAIRMAN'S STATEMENT

The Board of Directors of the Entity ("the Board") considers corporate governance matters and adherence to codes of best practice to be of the utmost importance. As Chairman of the Board, I believe that it has operated effectively throughout the financial year and that its role and its composition are well defined, appropriate and support the long-term development of the Entity.

Overview of the Entity

iShares II public limited company (the "Entity") is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 16 December 1999 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a Public Limited Company ("plc") pursuant to the Companies Act 2014 (the "Companies Act") and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulation 2011 (as amended) (the "UCITS Regulations") and is regulated by the Central Bank of Ireland (the "CBI").

The Entity is structured as an umbrella Fund and comprises separate Funds ("Funds") of the Entity.

The term "Fund" shall be deemed to mean a Fund of the Entity. The term "BlackRock" is used to represent BlackRock Advisors (UK) Limited. The investment objectives and policies of each Fund are set out in the prospectus.

The Funds pursue strategies of either tracking or replicating the performance of a benchmark index in order to deliver the objectives of each Fund.

The Manager has delegated the administration of the Entity and its Funds to State Street Fund Services (Ireland) Limited (the "Administrator") including the calculation of the daily net asset value ("NAV"), and the preparation of the financial statements of the Entity subject to the overall supervision of the Board and the Manager. State Street Fund Services (Ireland) Limited (the "Registrar") has also been appointed as the registrar of the Entity. The Entity has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") as Depositary of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Entity, the Depositary provides a certain level of ongoing oversight of the Entity, as well as reporting on the conduct of the Entity in each annual accounting period as set out in the Statement of the Depositary's Responsibilities.

In accordance with Guidance Note 4/07 on the Organisation of Management Companies issued by the CBI, the Board of Directors of the Manager has identified BlackRock Group personnel who monitor and control the management functions as outlined therein. These BlackRock Group personnel report to the Manager and the Board on a regular basis. The management functions delegated by the Manager are subject to appropriate reporting and ratification procedures, which are designed to ensure that the appropriate reports are received in a timely fashion such that the Manager and the Board can discharge their duties, as part of the governance framework put in place by the Manager and the Entity. The Board reviews risk reporting on a regular basis together with an annual review of internal controls and risk management from the Manager.

The Board

The Board currently comprises seven Directors, four of whom are independent. The members of the Board were chosen for their range of skills and experience. Paul McGowan has extensive experience in the area of tax, financial services and corporate governance. Barry O'Dwyer has extensive knowledge and experience in corporate governance. Jessica Irschick has considerable experience in Exchange Traded Funds ("ETFs"), index investments, trading, financing, securities lending and foreign exchange. Ros O'Shea also has considerable experience in governance and accountancy. Deirdre Somers has extensive experience in markets regulation, listings and financial services, as well as a background in tax. Teresa O'Flynn has over twenty years experience in tax, corporate finance, project and renewable energy infrastructure sectors, and I have over thirty years' experience in the banking and finance, fund management and securities processing industries.

Matters relating to the Entity during the financial year

There were 44 Funds in operation at 31 October 2020.

It is the opinion of the Board that all Funds have performed in line with their objectives and that any tracking differences have been explained in the Investment Manager's report. Additional information on the Funds' performance can be found in the Investment Manager's report.

CHAIRMAN'S STATEMENT (continued)

Matters relating to the Entity during the financial year (continued)

The coronavirus (COVID-19) pandemic is sweeping the globe leaving almost no community or economy untouched. The impact of this coronavirus could affect the economies of many nations, individual companies and the market in general in ways that cannot necessarily be foreseen at the present time. Since the start of the coronavirus outbreak, the Manager has been moving promptly and deliberately to assure full operational capabilities as well as employee health and safety. Portfolio management teams are fully resourced and engaged in their markets and strategies. The Manager, Investment Manager and service providers have full capabilities even as the vast majority of employees work from home. As the global economy, governments and society weather this situation, we will continue to monitor the outbreak and the impact on the Entity.

Paul McNaughton
Chairman
24 February 2021

iSHARES II PLC

BACKGROUND

The Entity is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 16 December 1999 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland and is regulated by the CBI as a public limited company pursuant to the Companies Act 2014 (as amended) and the UCITS Regulations.

The Entity is structured as an umbrella fund and will comprise separate Funds of the Entity. The shares of each Fund may be grouped into different classes of shares (each a “share class”). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term “Fund” shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term “BlackRock” and “Investment Manager” are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to “redeemable shares” shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term “Directors” means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity’s prospectus.

Changes to the Entity during the financial year

On 12 November 2019, iShares $ High Yield Corp Bond ESG UCITS ETF and iShares € High Yield Corp Bond ESG UCITS ETF commenced trading.

On 26 November 2019, an updated Prospectus was issued by the Entity to facilitate the change in the benchmark index for iShares MSCI Europe SRI UCITS ETF.

On 27 November 2019, iShares MSCI Europe SRI UCITS ETF changed benchmark index from the MSCI Europe SRI Index to MSCI Europe SRI Select Reduced Fossil Fuel Index.

On 24 January 2020, the total expense ratio ("TER") for iShares MSCI Europe SRI UCITS ETF changed from 0.30% to 0.20% for EUR (Acc) and EUR (Dist).

On 3 March 2020, iShares $ Corp Bond ESG UCITS ETF commenced trading.

On 11 May 2020, PNC Financial Services Group, Inc. ("PNC") announced its intent to sell its investment in BlackRock, Inc. through a registered offering and related buyback by BlackRock, Inc.

On 5 August 2020, an updated Prospectus was issued by the Entity to reflect changes in Benchmarks Regulation Register and updates to risk factors with the impact of natural or man-made disasters, disease epidemics and potential implications of Brexit.

The following share classes launched during the financial year.

Fund name	Share class	Launch Date
iShares $ High Yield Corp Bond ESG UCITS ETF	USD (Acc)	12 November 2019
iShares $ High Yield Corp Bond ESG UCITS ETF	USD (Dist)	19 November 2019
iShares € High Yield Corp Bond ESG UCITS ETF	EUR (Acc)	12 November 2019

BACKGROUND (continued)

Changes to the Entity during the financial year (continued)

Fund name	Share class	Launch Date
iShares € High Yield Corp Bond ESG UCITS ETF	EUR (Dist)	19 November 2019
iShares J.P. Morgan ESG $ EM Bond UCITS ETF	CHF Hedged (Acc)	19 November 2019
iShares J.P. Morgan ESG $ EM Bond UCITS ETF	EUR Hedged (Acc)	19 November 2019
iShares Core MSCI Europe UCITS ETF	MXN Hedged (Acc)	10 December 2019
iShares $ Corp Bond ESG UCITS ETF	USD (Acc)	3 March 2020
iShares $ Corp Bond ESG UCITS ETF	USD (Dist)	3 March 2020
iShares $ Corp Bond ESG UCITS ETF	EUR Hedged (Dist)	14 May 2020
iShares $ High Yield Corp Bond ESG UCITS ETF	EUR Hedged (Acc)	18 August 2020

On 27 October 2020, an updated Prospectus was issued by the Entity to facilitate the change in replicating strategy for iShares Dow Jones Global Sustainability Screened UCITS ETF from optimising to fully replicating. This change is effective from 27 October 2020.

Fund details

The Entity had 44 Funds approved in Switzerland for sale to unqualified investors as at 31 October 2020.

These Funds are ETFs, which provide the flexibility of a share with the diversification of a Fund, can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

United Kingdom exit from the European Union

On 31 January 2020 the United Kingdom (the "UK") formally withdrew and ceased being a member of the European Union (the "EU"). Following this, the UK entered into a transition period which lasted for the remainder of 2020, during which period the UK was subject to applicable EU laws and regulations. The transition period expired on 31 December 2020, and EU law no longer applies in the UK.

On 30 December 2020, the UK and the EU signed an EU-UK Trade and Cooperation Agreement ("UK/EU Trade Agreement"), which applies from 1 January 2021 and sets out the foundation of the economic and legal framework for trade between the UK and the EU. As the UK/EU Trade Agreement is a new legal framework, the implementation of the Agreement may result in uncertainty in its application and periods of volatility in both the UK and wider European markets throughout 2021 and beyond. The UK's exit from the EU is expected to result in additional trade costs and disruptions in this trading relationship. While the UK/EU Trade Agreement provides for the free trade of goods, it provides only general commitments on market access in services together with a "most favoured nation" provision which is subject to many exceptions. Furthermore, there is the possibility that either party may impose tariffs on trade in the future in the event that regulatory standards between the EU and the UK diverge. The terms of the future relationship may cause continued uncertainty in the global financial markets, and adversely affect the performance of the Entity.

Volatility resulting from this uncertainty may mean that the returns of the Entity's investments are affected by market movements, the potential decline in the value of Sterling or Euro, and the potential downgrading of sovereign credit ratings of the UK or an EU member state.

Outbreak of COVID-19

An outbreak of an infectious respiratory illness caused by a novel coronavirus known as COVID-19 was first detected in China in December 2019 and has now developed into a global pandemic. The impact of this significant event on the Funds' financial risk exposure is disclosed in Note 3.2.3.

The Directors have assessed the impact of market conditions arising from the COVID-19 outbreak on the Funds' ability to meet their investment objectives. Based on the latest available information, the Funds continue to be managed in line with their investment objectives, with no disruption to the operations of the Funds and the publication of net asset values.

BACKGROUND (continued)

Stock exchange listings

The Entity maintained a primary listing on the London Stock Exchange ("LSE").

INVESTMENT MANAGER'S REPORT

Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in the below table.

Fund name	Benchmark index	Investment management approach[1]
iShares $ Corp Bond 0-3yr ESG UCITS ETF	Bloomberg Barclays MSCI US Corporate 0-3 Sustainable SRI Index	Index tracking - non-replicating
iShares $ Corp Bond ESG UCITS ETF[2]	Bloomberg Barclays MSCI US Corporate Sustainable SRI Index	Index tracking - non-replicating
iShares $ Floating Rate Bond UCITS ETF	Bloomberg Barclays US Floating Rate Note < 5 Years Index	Index tracking - non-replicating
iShares $ High Yield Corp Bond ESG UCITS ETF[3]	Bloomberg Barclays MSCI US Corporate High Yield Sustainable BB+ SRI Bond Index	Index tracking - non-replicating
iShares $ High Yield Corp Bond UCITS ETF	Markit iBoxx USD Liquid High Yield Capped Index	Index tracking - non-replicating
iShares $ TIPS 0-5 UCITS ETF	ICE U.S. Treasury Inflation Linked Bond Index 0-5 Years	Index tracking - non-replicating
iShares $ TIPS UCITS ETF	Bloomberg Barclays US Government Inflation-Linked Bond Index	Index tracking - non-replicating
iShares $ Treasury Bond 7-10yr UCITS ETF	ICE U.S. Treasury 7-10 Year Bond Index	Index tracking - non-replicating
iShares € Corp Bond 0-3yr ESG UCITS ETF	Bloomberg Barclays MSCI Euro Corporate 0-3 Sustainable SRI Index	Index tracking - non-replicating
iShares € Corp Bond ESG UCITS ETF	Bloomberg Barclays MSCI Euro Corporate Sustainable SRI Index	Index tracking - non-replicating
iShares € Floating Rate Bond UCITS ETF	Bloomberg Barclays EUR FRN Corporate 2% Issuer Cap Bond Index	Index tracking - non-replicating
iShares € Govt Bond 3-5yr UCITS ETF	Bloomberg Barclays Euro Government Bond 5 Year Term Index	Index tracking - non-replicating
iShares € Govt Bond 7-10yr UCITS ETF	Bloomberg Barclays Euro Government Bond 10 Year Term Index	Index tracking - non-replicating
iShares € Govt Bond 15-30yr UCITS ETF	Bloomberg Barclays Euro Government Bond 30 Year Term Index	Index tracking - non-replicating
iShares € High Yield Corp Bond ESG UCITS ETF[3]	Bloomberg Barclays MSCI Euro Corporate High Yield Sustainable BB+ SRI Bond Index	Index tracking - non-replicating
iShares Asia Property Yield UCITS ETF	FTSE EPRA/NAREIT Developed Asia Dividend + Index	Index tracking - replicating
iShares BRIC 50 UCITS ETF	FTSE BRIC 50 Net of Tax Index	Index tracking - replicating
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	EURO STOXX 50 Index	Index tracking - replicating
iShares Core MSCI Europe UCITS ETF	MSCI Europe Index	Index tracking - non-replicating
iShares Core UK Gilts UCITS ETF	FTSE Actuaries UK Conventional Gilts All Stocks Index	Index tracking - non-replicating
iShares Developed Markets Property Yield UCITS ETF	FTSE EPRA/NAREIT Developed Dividend + Index	Index tracking - non-replicating
iShares Dow Jones Global Sustainability Screened UCITS ETF	Dow Jones Sustainability World Enlarged Index ex Alcohol, Tobacco, Gambling, Armaments & Firearms and Adult Entertainment[4]	Index tracking - replicating
iShares EM Infrastructure UCITS ETF	S&P Emerging Market Infrastructure Index	Index tracking - replicating
iShares EURO STOXX 50 ex-Financials UCITS ETF	EURO STOXX 50 ex-Financials Index	Index tracking - replicating

INVESTMENT MANAGER'S REPORT (continued)

Investment objective (continued)

Fund name	Benchmark index	Investment management approach[1]
iShares FTSE MIB UCITS ETF EUR (Dist)	FTSE MIB Index	Index tracking - replicating
iShares Global Clean Energy UCITS ETF	S&P Global Clean Energy Index	Index tracking - replicating
iShares Global Infrastructure UCITS ETF	FTSE Global Core Infrastructure Index	Index tracking - replicating
iShares Global Timber & Forestry UCITS ETF	S&P Global Timber & Forestry Index	Index tracking - replicating
iShares Global Water UCITS ETF	S&P Global Water Index	Index tracking - replicating
iShares J.P. Morgan $ EM Bond UCITS ETF	J.P. Morgan EMBI Global Core Index	Index tracking - non-replicating
iShares J.P. Morgan ESG $ EM Bond UCITS ETF	J.P. Morgan ESG EMBI Global Diversified Index	Index tracking - non-replicating
iShares Listed Private Equity UCITS ETF	S&P Listed Private Equity Index	Index tracking - replicating
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	MSCI AC Far East ex-Japan SmallCap Index	Index tracking - non-replicating
iShares MSCI EM Islamic UCITS ETF	MSCI Emerging Market Islamic Index	Index tracking - replicating
iShares MSCI EM Latin America UCITS ETF	MSCI EM Latin America 10/40 Index	Index tracking - non-replicating
iShares MSCI Europe SRI UCITS ETF	MSCI Europe SRI Select Reduced Fossil Fuel Index	Index tracking - non-replicating
iShares MSCI Turkey UCITS ETF	MSCI Turkey Index	Index tracking - replicating
iShares MSCI USA Islamic UCITS ETF	MSCI USA Islamic Index	Index tracking - replicating
iShares MSCI USA Quality Dividend UCITS ETF	MSCI USA High Dividend Yield index	Index tracking - replicating
iShares MSCI World Islamic UCITS ETF	MSCI World Islamic Index	Index tracking - non-replicating
iShares STOXX Europe 50 UCITS ETF	STOXX Europe 50 Index	Index tracking - replicating
iShares UK Property UCITS ETF	FTSE EPRA/NAREIT UK Index	Index tracking - replicating
iShares US Aggregate Bond UCITS ETF	Bloomberg Barclays US Aggregate Bond Index	Index tracking - non-replicating
iShares US Property Yield UCITS ETF	FTSE EPRA/NAREIT United States Dividend + Index	Index tracking - replicating

[1] For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time. For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other cost.
[2] The Fund launched on 3 March 2020.
[3] The Fund launched on 12 November 2019.
[4] Benchmark changed on 27 October 2020.

INVESTMENT MANAGER'S REPORT (continued)

Performance summary, tracking difference and tracking error

The following table compares the realised Fund performance against the performance of the relevant benchmark index measure during the financial year ended 31 October 2020. It also discloses the anticipated tracking error of the Fund (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Fund as at 31 October 2020.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. Performance returns for any other share class can be made available on request.
- Fund returns are based on the NAV calculated in accordance with the prospectus for the financial year under review with any dividends reinvested. Due to FRS 102 requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.
- Tracking difference is defined as the difference in returns between a Fund and its benchmark index.
- Each Fund's TER is accrued on a daily basis throughout the financial year, which can impact the measurement of a tracking error in a positive or negative manner depending on the performance in the market and the TER rate applied. The extent and magnitude of this effect on performance measurement is subject to the timing of the market performance relative to the performance period of the Fund and can be greater than the headline TER in a positive market and lower than the TER in a negative market.The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs and performance fees, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 31 October 2020.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a Fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a Fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Performance summary, tracking difference and tracking error (continued)

The table and the relevant footnotes also indicate the primary drivers impacting tracking difference gross of the TER, and where the realised tracking error is greater than the anticipated tracking error. Primary drivers impacting tracking difference include cash management, efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging and sampling techniques. Tax may also impact tracking difference and tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking difference arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

					Primary drivers impacting tracking difference						
Fund name	Fund return %	Benchmark index return %	TER %	Tracking difference gross of TER %	Tax	Securities lending	Transaction costs	Sampling	Other significant drivers	Anticipated tracking error %	Realised tracking error %
iShares $ Corp Bond 0-3yr ESG UCITS ETF	3.30	3.40	0.15	0.05			√	√		Up to 0.400	0.12
iShares $ Corp Bond ESG UCITS ETF[1]	2.90	2.78	0.15	0.27			√	√		Up to 0.200	0.15
iShares $ Floating Rate Bond UCITS ETF	1.14	1.63	0.10	(0.39)			√	√		Up to 0.250	0.20
iShares $ High Yield Corp Bond ESG UCITS ETF[1]	2.60	3.27	0.50	(0.17)			√	√		Up to 0.150	0.38[i, ii]
iShares $ High Yield Corp Bond UCITS ETF	1.37	1.68	0.50	0.19		√	√	√		Up to 0.350	0.27
iShares $ TIPS 0-5 UCITS ETF	4.27	4.36	0.10	0.01		√	√	√		Up to 0.150	0.05
iShares $ TIPS UCITS ETF	9.29	9.53	0.25	0.01		√	√	√		Up to 0.050	0.02
iShares $ Treasury Bond 7-10yr UCITS ETF	8.45	8.48	0.07	0.04		√	√	√		Up to 0.100	0.04
iShares € Corp Bond 0-3yr ESG UCITS ETF	0.18	0.39	0.15	(0.06)			√	√		Up to 0.400	0.04
iShares € Corp Bond ESG UCITS ETF	1.03	1.24	0.15	(0.06)			√	√		Up to 0.400	0.00
iShares € Floating Rate Bond UCITS ETF	(0.16)	0.05	0.10	(0.11)			√	√		Up to 0.250	0.10
iShares € Govt Bond 3-5yr UCITS ETF	0.52	0.72	0.20	0.00		√	√	√		Up to 0.075	0.02
iShares € Govt Bond 7-10yr UCITS ETF	2.07	2.25	0.20	0.02		√				Up to 0.100	0.05
iShares € Govt Bond 15-30yr UCITS ETF	6.34	6.54	0.20	0.00		√	√	√		Up to 0.075	0.13[i]

Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference: Tax	Securities lending	Transaction costs	Sampling	Other significant drivers	Anticipated tracking error %	Realised tracking error %
iShares € High Yield Corp Bond ESG UCITS ETF[1]	(2.77)	(1.64)	0.50	(0.63)			√	√		Up to 0.150	0.53[i, ii]
iShares Asia Property Yield UCITS ETF	(22.34)	(22.10)	0.59	0.35	√	√	√	√	a	Up to 0.600	0.19
iShares BRIC 50 UCITS ETF	20.01	19.86	0.74	0.89	√	√	√	√	a, b	Up to 0.300	0.44[iii]
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	(15.91)	(16.21)	0.10	0.40	√	√	√	√		Up to 0.400	0.24
iShares Core MSCI Europe UCITS ETF	(12.98)	(13.13)	0.12	0.27	√	√	√	√		Up to 0.200	0.13
iShares Core UK Gilts UCITS ETF	4.68	4.77	0.07	(0.02)		√	√	√		Up to 0.075	0.03
iShares Developed Markets Property Yield UCITS ETF	(23.41)	(23.48)	0.59	0.66	√	√	√	√	a	Up to 0.200	0.25[iv]
iShares Dow Jones Global Sustainability Screened UCITS ETF	2.59	2.97	0.60	0.22	√		√	√	a	Up to 0.150	0.08
iShares EM Infrastructure UCITS ETF	(32.71)	(32.29)	0.74	0.32	√	√	√	√	a	Up to 0.400	0.42[v]
iShares EURO STOXX 50 ex-Financials UCITS ETF	(11.76)	(11.97)	0.20	0.41	√	√	√	√		Up to 0.300	0.17
iShares FTSE MIB UCITS ETF EUR (Dist)	(19.62)	(19.57)	0.35	0.30	√	√	√	√	c	Up to 0.300	0.19
iShares Global Clean Energy UCITS ETF	83.94	85.39	0.65	(0.80)	√	√	√	√	a, c	Up to 1.150	0.32
iShares Global Infrastructure UCITS ETF	(6.13)	(5.94)	0.65	0.46	√	√	√	√	a	Up to 0.200	0.09
iShares Global Timber & Forestry UCITS ETF	1.47	1.68	0.65	0.44	√	√	√	√		Up to 0.400	0.14
iShares Global Water UCITS ETF	6.13	6.63	0.65	0.15	√	√	√	√		Up to 0.200	0.17
iShares J.P. Morgan $ EM Bond UCITS ETF	1.09	1.40	0.45	0.14		√	√	√		Up to 0.250	0.14
iShares J.P. Morgan ESG $ EM Bond UCITS ETF	1.74	2.03	0.45	0.16			√	√		Up to 0.500	0.15

Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference: Tax	Securities lending	Transaction costs	Sampling	Other significant drivers	Anticipated tracking error %	Realised tracking error %
iShares Listed Private Equity UCITS ETF	(11.62)	(12.35)	0.75	1.48	√	√	√	√	c	Up to 0.300	0.36[iv]
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	11.10	11.37	0.74	0.47	√	√	√	√		Up to 0.800	0.32
iShares MSCI EM Islamic UCITS ETF	15.47	16.28	0.85	0.04	√		√	√	c	Up to 0.500	0.20
iShares MSCI EM Latin America UCITS ETF	(33.69)	(33.14)	0.74	0.19	√		√	√	a, c	Up to 0.400	0.16
iShares MSCI Europe SRI UCITS ETF	(6.22)	(6.22)	0.30	0.30	√		√	√		Up to 0.300	0.16
iShares MSCI Turkey UCITS ETF	(33.67)	(33.27)	0.74	0.34		√	√	√	c	Up to 0.100	0.07
iShares MSCI USA Islamic UCITS ETF	0.34	0.46	0.50	0.38	√		√	√		Up to 0.150	0.08
iShares MSCI USA Quality Dividend UCITS ETF	(6.24)	(6.48)	0.35	0.59	√		√	√	a	Up to 0.150	0.05
iShares MSCI World Islamic UCITS ETF	(2.50)	(2.22)	0.60	0.32	√		√	√		Up to 0.200	0.11
iShares STOXX Europe 50 UCITS ETF	(15.24)	(15.14)	0.35	0.25	√	√	√	√		Up to 0.200	0.12
iShares UK Property UCITS ETF	(22.01)	(21.87)	0.40	0.26	√	√	√	√	a, c	Up to 0.200	0.12
iShares US Aggregate Bond UCITS ETF	5.86	6.19	0.25	(0.08)		√	√	√		Up to 0.250	0.05

Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index return %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference					Anticipated tracking error %	Realised tracking error %
					Tax	Securities lending	Transaction costs	Sampling	Other significant drivers		
iShares US Property Yield UCITS ETF	(25.52)	(25.76)	0.40	0.64	√	√	√	√	a, c	Up to 0.300	0.39[iv]

[1] The Fund commenced trading during the financial year. Returns are shown from launch date to the end of the financial year.
[a] Difference in performance between the benchmark index and index futures held for efficient portfolio management.
[b] Income received from class action payout.
[c] Difference in performance between the benchmark index and cash and cash equivalents held in the Fund for liquidity purposes.
[i] Sampling techniques employed.
[ii] Highly volatile markets during March 2020.
[iii] Income received from class action payout.
[iv] Tax differential treatment between the benchmark index and the Fund.
[v] Impact of Fund holidays on the 30 March and 2 April 2018, whereby the Fund was closed, but the benchmark Index continued to be calculated for these days.

Past performance is not indicative of current or future performance. The performance data does not include commission or fees on the issue or redemption of shares.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as KIIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors.

INVESTMENT MANAGER'S REPORT (continued)

Global Economic Overview

Global equities, as represented by the MSCI All Country World Index ("ACWI") (in US Dollar terms), posted a return of 4.89% for the twelve months ended 31 October 2020. World stock markets gained steadily for much of the reporting period's first four months, supported by solid, if slowing, economic growth and accommodative monetary policy from the US Federal Reserve (the "Fed") and several other central banks.

However, the spread of the COVID-19 in early 2020 injected uncertainty into global markets, leading to steep declines for all classes of equities. Countries around the globe instituted restrictions to slow the progress of COVID-19, resulting in a sharp economic downturn and a sudden rise in unemployment. Turbulence in energy markets also impacted equities, as a rapid fall in oil prices threatened the viability of parts of the energy sector. Beginning in late March 2020, however, equities regained a significant portion of their losses as aggressive policy responses from governments and central banks, the phased reopening of economies around the world, and new treatments of COVID-19 raised hopes for an economic recovery. Despite economic data that indicated substantial weakness, some indices touched all-time highs in early September 2020, reflecting investors' optimism that economic conditions would continue to improve as countries adapt to life with the COVID-19. Stocks gave back some of those gains in the period's final two months, however, amid rising infections and the fading impact of stimulus programs.

The environment for global bond markets was positive prior to the COVID-19 pandemic, as low inflation, risk avoidance, and demand for yield led to higher bond prices despite yields near historic lows. However, as the outbreak worsened in March 2020 and the impact to the global economy became apparent, many bond prices fell, particularly for corporate and emerging market bonds, before recovering due to central bank interventions. The demand for less risky assets led to solid returns for US treasuries, and the yield on the 10-year US treasury, a benchmark lending rate for the bond market, touched an all-time low in March 2020.

Global government and corporate bonds posted solid returns, as bond prices recovered significantly in the second half of the reporting period. In the wake of the crisis, the Fed implemented an unprecedented corporate bond purchasing facility, which provided significant support to US corporate bond prices. Fed support led to record corporate bond issuance, as companies took advantage of the additional liquidity it provided.

Stocks in emerging markets posted a solid advance for the reporting period. These stocks were initially among the most affected by the COVID-19 pandemic, as lockdowns and factory closures in China weighed on Chinese markets. Many of the emerging Asian economies that have substantial trade with China also suffered significant supply and demand shocks. However, emerging market equities rebounded as infection rates slowed and economies reopened, and China reported economic data indicating a strong recovery. Emerging market bond prices, which fell sharply in March 2020, recovered due to optimism about the pace of economic recovery, performing roughly in line with other international bonds for the 12-month period.

In the commodities market, gold prices rose sharply, touching an all-time high in August 2020 as investors sought alternative stores of value amid a large increase in the money supply. Oil prices, already low throughout the first part of the reporting period, fell rapidly to a 21-year low in April 2020. The combination of weakened demand and increased supply following a dispute between Russia and Saudi Arabia (two of the world's leading oil producers) drove oil prices down sharply, although prices recovered somewhat thereafter.

Looking at currencies, the US Dollar declined against most global currencies, particularly late in the reporting period, reflecting unprecedented monetary stimulus, record low interest rates, and the continued spread of COVID-19 infections. The Euro, the Japanese yen, and the Swiss franc all advanced against the US Dollar, while the Sterling was flat.

Prior to the spread of the COVID-19, global economic growth was slow but resilient, with the US growing faster than most other developed countries. However, the disruption caused by the pandemic led to a significant worldwide economic contraction. The US economy shrank by an annualised record 31.4% in the second quarter of 2020, and the economies of the Eurozone and Japan fell into recession. Signs of recovery appeared late in the reporting period, however, as the Chinese economy returned to growth in the second quarter of 2020, and the US, the Eurozone, and Japan followed in the third quarter.

INVESTMENT MANAGER'S REPORT (continued)

Global Economic Overview (continued)

After the COVID-19 outbreak, the Fed instituted two emergency rate cuts, and along with other influential central banks implemented major bond-buying programs to stabilise debt markets. The synchronised economic stimulus ultimately jumpstarted economic growth and supported risk taking in global markets. The Fed further committed to a near-zero interest rate policy through 2022 in a bid to promote longer-term economic expansion.

BlackRock Advisors (UK) Limited

2020

BOARD OF DIRECTORS

Paul McNaughton (Irish) Chairman of the Board, Independent Non-Executive Director and Chairman of the Nomination Committee (appointed 31 March 2013): Mr. McNaughton has over 30 years' experience in the Banking/Finance, Fund Management and Securities Processing Industries. In addition Mr. McNaughton spent 10 years with IDA (Ireland) both in Dublin and in the USA marketing Ireland as a location for multinational investment. He went on to establish Bank of Ireland's IFSC Fund's business before joining Deutsche Bank to establish their funds business in Ireland. He was overall Head of Deutsche Bank's Offshore Funds business, including their hedge fund administration businesses primarily based in Dublin and the Cayman Islands, before assuming the role of Global Head of Deutsche's Fund Servicing business worldwide. Mr. McNaughton left Deutsche Bank in August 2004 after leading the sale of Deutsche's Global Custody and Funds businesses to State Street Bank and now acts as an advisor and non-executive director for several investment companies and other financial entities in Ireland including several alternative/hedge fund entities. Mr. McNaughton holds an Honours Economics Degree from Trinity College Dublin. He was the founding Chairman of the Irish Funds Industry Association ("IFIA") and a member of the Irish Government Task Force on Mutual Fund Administration. He was instrumental in the growth of the funds business in Ireland both for traditional and alternative asset classes.

Paul McGowan (Irish) – Chairman of the Audit Committee, Independent Non-Executive Director, Senior Independent Director and Member of the Nomination Committee (appointed 31 March 2013): Mr. McGowan was a financial services tax partner in KPMG (Ireland) for more than 25 years and was Global Head of Financial Services Tax for KPMG (International). He is a former Chairman of both the IFIA and the IFSC Funds Working Group. Since leaving KPMG he has held a number of non-executive directorships including Chairman of AEGON Ireland Plc and Coronation Capital Ltd and is a Director of Epoch Investments Fund Plc and CCA Life Settlements Fund II ICA. He was appointed to the EU Arbitration Panel on transfer pricing by the Irish Government. Mr. McGowan is a Fellow of the Institute of Chartered Accountants in Ireland and holds a business studies degree from Trinity College Dublin and a Diploma in Corporate Financial Management from Harvard Business School.

Barry O'Dwyer (Irish), Non-Executive Director and member of the Nomination Committee (appointed 16 April 2008): Mr. O'Dwyer is a Managing Director at BlackRock. He is the Head of Funds Governance for BlackRock's European open-ended fund range and is the Chief Operating Officer for BlackRock's Regulated Irish business. He serves as a Director on the boards of a number of BlackRock corporate, fund, and management companies in Ireland, Luxembourg, Switzerland and Germany and on the board of BlackRock's UK Life company. He was the chairman of the Irish Funds Industry Association 2014-2015 and was a member of An Taoiseach's Financial Services Industry Advisory Committee 2015-2018.

He joined BlackRock Advisors (UK) Limited in 1999 as head of risk management and moved to his present role in 2006. Prior to joining BlackRock Advisors (UK) Limited, Mr. O'Dwyer worked as a risk manager at Gartmore Investment Management and at HypoVereinsbank and National Westminster Bank. Mr. O'Dwyer graduated from Trinity College Dublin with a degree in Business Studies and Economics in 1991. He holds a Chartered Association of Certified Accountants qualification and an MBA from London City University Business School.

Teresa O'Flynn (Irish), Non-Executive Director (appointed 6 January 2016, resigned on 30 November 2018 and was re-appointed on 4 October 2019): Ms. O'Flynn is a Managing Director at BlackRock and she is Global Head of Sustainable Investing Strategy for BlackRock Alternatives Investors (BAI). BAI currently manages over $175 billion in total assets and client commitments. Ms. O'Flynn is responsible for instilling BlackRock's firm-wide sustainable investing strategy across our Real Estate, Infrastructure, Hedge Funds, Private Equity and Credit businesses. This includes overseeing all aspects of integrating sustainability considerations and risk factors across the platform's investment and asset management processes, developing BAI-wide ESG reporting and contributing to BAI business and product strategy.

Prior to assuming her current responsibilities in 2019, Ms. O'Flynn was Global Head of Sustainable Investing for BlackRock Real Assets and a senior Portfolio Manager with Global Renewable Power, having joined the firm in 2011 to establish BlackRock's renewables business. She also serves on the board of BlackRock's Irish domiciled ETF, cash and real assets fund companies.

Ms. O'Flynn has over 16 years of international investment experience having worked as a Senior Corporate Finance Executive at NTR Plc, a private infrastructure developer, operator and business owner. Ms. O'Flynn trained as a Chartered Accountant (FCA) and tax advisor (AITI) with Arthur Andersen and KPMG. She earned a BComm with first class honours and distinction, from University College Galway, Ireland.

BOARD OF DIRECTORS (continued)

Jessica Irschick (British), Non-Executive Director (appointed 20 November 2017): Ms. Irschick is a Managing Director at BlackRock and is the Global Head of Institutional Index business within ETF and Index Investments. Ms. Irschick is responsible for the institutional product offering, pricing, and investment strategy for Equity Indexing and for coordinating with Global Fixed Income to have a globally consistent institutional client strategy for Fixed Income Indexing. In addition, she is the Global Head of Equity Index Product Strategy.

Ms. Irschick joined BlackRock in November 2016 from Bank of America Merrill Lynch, where she was the Global Head of Sales Strategy of the Equity Division, based in London. Previously, Ms. Irschick was the Global Head of Treasury and Trading for Norges Bank Investment Management (NBIM) where she was responsible for Fixed Income and Equity trading, financing, securities lending and foreign exchange. Prior to her role at NBIM she worked at UBS, Morgan Stanley and Goldman Sachs for over 13 years in a variety of roles in equity trading, sales and client relationship management. Before these roles, Ms. Irschick worked as the Global Head of Equity and Fixed Income trading at Wells Fargo Nikko Investment Advisors in San Francisco, one of the predecessor organizations of BlackRock. Ms. Irschick started her career at Salomon Brothers, where she worked in Tokyo developing algorithms for the Fixed Income and Equity trading desks. Ms. Irschick graduated from Cornell University in 1987 with a Bachelor's degree in Operations Research and Economics.

Ros O'Shea (Irish), Independent Non-Executive Director, member of the Audit Committee and member of the Nomination Committee (appointed 3 May 2019): Ms.O'Shea is an Independent Non Executive Director with a portfolio of board positions, including the Bank of Montreal (Ireland) plc, the Food Safety Authority of Ireland and Pieta House. She also chairs PwC's Alumni Association in Ireland. Ros is a founding partner of Acorn Governance Solutions, a consulting firm providing advice in governance, culture, risk, compliance and business integrity and lectures on these topics with UCD Smurfit Business School, the Institute of Directors and the Institute of Banking. Previously, Ros enjoyed a highly successful executive career with two of Ireland's largest companies: CRH plc, where she was Head of Group Compliance & Ethics and Smurfit Kappa Group plc.

Ros has first class honours bachelor and masters degrees in business from UCD, a Professional Diploma in Corporate Governance from UCD Smurfit Business School and is an associate of the Institute of Tax and a fellow of the Institute of Chartered Accountants, having trained with PwC. She is also a graduate of the Value Creation through Effective Boards programme at Harvard Business School and is a Certified Bank Director. Furthermore, Ros is the author of the book, "Leading with Integrity – a Practical Guide to Business Ethics" and is a regular contributor to news and print media on related topics.

Deirdre Somers (Irish), Independent Non-Executive Director, member of the Audit Committee and member of the Nomination Committee (appointed 3 May 2019): Ms. Somers is an Independent Non Executive Director and Member of the Audit Committee. She was the CEO and Executive Director of the Irish Stock Exchange (ISE) from 2007 until its sale to Euronext NV in early 2018, she served as CEO Euronext Dublin and Group Head of Debt, Funds & ETFs until September 2018. Joining the ISE in 1995, Ms. Somers held various management positions, including Director of Listing (2000-2007) and Head of Policy (1995-2000), building global positions in funds and fixed income listings. She served as President of the Federation of European Securities Exchanges (FESE) from 2015-2018 and was a Member of The World Federation of Exchanges and FESE for over 20 years. Prior to joining the ISE, she specialised in international tax in KPMG from 1987-1995. She served as member of the National Council of IBEC from 2013-2018, Governor of University College Cork from 2008-2012, and a Member of the Taoiseach's Clearing House Group from 2007-2014. A Fellow of the Institute of Chartered Accountants in Ireland, she graduated with a Bachelor of Commerce degree in 1987.

CORPORATE GOVERNANCE STATEMENT

Introduction

The Board is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Entity's affairs. The Entity is subject to the United Kingdom Listing Authority Listing Rules (the "UKLA Listing Rules") as they apply to overseas open-ended investment funds under Chapter 16 of the UKLA Listing Rules, and applicable chapters of the Financial Conduct Authority ("FCA") Disclosure and Transparency Rules; available at http://www.fca.org.uk (the "DTR Rules"). The Entity is subject to the governance standards set out in the UK Corporate Governance Code (the "Code") issued by the Financial Reporting Council ("FRC"), which is applicable to accounting periods beginning on or after 1 January 2019.

The Code is published by the FRC and is available to download from - http://www.frc.org.uk. The Entity has also voluntarily adopted the Irish Funds Industry Association Corporate Governance Code for Collective Investment Schemes and Management Companies (Dec 2011) (the "IFIA Code") and, in addition, refers to this Code for the period under review. The IFIA Code can be obtained from the IFIA website at https://files.irishfunds.ie/1432820468-corporate-governance-code-for-collective-investment-schemes-and-management-companies.pdf.

The Entity is also subject to corporate governance practices imposed by the UCITS Regulations which can be obtained from the CBI's website at http://www.centralbank.ie/regulation/industry-sectors/funds/ucits/Pages/default.aspx and are available for inspection at the registered office of the Entity.

The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes both adheres to best practice and is appropriate for the Entity, given the nature of its structure as an Investment Company.

The sole objective of the Entity is the collective investment in transferable securities and/or other liquid financial assets referred to in Regulation 68 of the UCITS Regulations of capital raised from the public and which operates on the principle of risk spreading. The Articles of Association of the Entity provide that the Entity may offer separate classes of shares, each representing interests in a Fund comprising a distinct portfolio of investments. The specific investment objectives and policies of each Fund are formulated by the Board at the time of the creation of the Fund and any change to a Fund's investment objective and/or material change to the investment policy of a Fund is subject to the prior consent of shareholders evidenced by either a majority vote at a meeting of shareholders of a Fund or by written consent of all the shareholders.

This statement summarises the corporate governance structure and processes in place for the Entity for the year under review.

Complying with the Code

The Board has made the appropriate disclosures in this report to ensure the Entity meets its obligations pursuant to the Code. The Entity has no employees and the Directors are all non-executive. The Board recognises that the shareholders of the Entity invest into a regulated Investment Company and considers that the governance structure and operational processes in place for the Entity are suitable for an Investment Company.

The Board considers that the Entity has complied with the relevant provisions contained within the Code throughout this accounting period except, as explained below, where departure from the Code is considered appropriate given the Entity's position as an Investment Company. This Corporate Governance Statement, together with the Statement of Directors' Responsibilities, describes how the main principles of the Code are applied to the Entity.

CORPORATE GOVERNANCE STATEMENT (continued)

Complying with the Code (continued)

The Entity confirms that it applied the principles and complied with all the provisions of the Code throughout the year except in relation to the following:

(i) the appointment and role of the Chief Executive (provision 14 of the Code);

(ii) executive Directors' remuneration (part 5 of the Code on remuneration);

(iii) the gender balance of those in the senior management and their direct reports (provision 23 of the Code), as there is no employees and an external company secretary has been appointed, which is a corporate;

(iv) the need for an internal audit function (provision 25 and 26 of the Code);

(v) the need to establish a Remuneration Committee (provision 32 of the Code);

(vi) the need to assess and monitor culture and the approach to investing in and rewarding the workforce (provision 2 of the Code); and

(vii) a method for "workforce" engagement (principle E of the Code).

Due to the nature of its structure as an Investment Company, which has no workforce, the Board does not consider the above provisions appropriate to the Entity. In relation to provisions of the Code on executive Directors' remuneration, there are no executive Directors on the Board and BlackRock employees who are also Directors do not receive remuneration for their role as Directors. Therefore the Entity was not compliant with these provisions during and post the period under review.

The Code also includes provisions for the re-election of Directors by shareholders with which the Entity was in compliance during the period under review. Additionally the Articles of Association provide that retiring Directors are eligible for re-appointment by the other Directors every three years.

The Board considers that the Entity has been in full compliance with the IFIA Code during the period under review.

Board composition

The Board currently consists of seven non-executive Directors, four of whom are independent. The Board is committed to maintaining an appropriate balance of skills, experience, independence and knowledge amongst its members.

In accordance with the Code, the Board has carried out an assessment based on the independence requirements set out therein and has determined that, in its judgement that Mr Paul McNaughton, Mr Paul McGowan and Ms Ros O'Shea and Ms Deirdre Somers are independent within the meaning of those requirements. They are independent of the Manager, the Investment Manager and other third party service providers such as the Administrator and Depositary. The Board has also considered and is satisfied that the presence of four non-executive independent Directors (including the Chairman) is an appropriate balance for the Board. The Board has appointed Mr Paul McGowan as the senior independent Director.

The Directors' biographies, collectively demonstrate a breadth of investment knowledge, business and financial skills which enables them to provide effective strategic leadership, oversight and proper governance of the Entity.

Delegation of responsibilities

The Directors of the Entity have delegated the following areas of responsibility:

Management and Administration

The Directors of the Entity have delegated the investment management, distribution and administration of Entity and its Funds to the Manager. The Manager has delegated the management of the investment portfolio and distribution of the Entity's shares to the Investment Manager. The Investment Manager operates under guidelines determined by the Manager and as detailed in the Entity's prospectus and the various supplementary prospectuses relating to the Entity's Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Entity's Funds and is accountable to the Board of the Manager and the Entity for the investment performance of the Funds.

CORPORATE GOVERNANCE STATEMENT (continued)

Delegation of responsibilities (continued)

Management and Administration (continued)

The Board has established a Nominations Committee and an Audit Committee. The Directors have delegated certain functions to these committees. Please see the "Committees of the Board" section in this Corporate Governance Statement for further details.

Insurance

The Entity has maintained appropriate Directors' and Officers' liability insurance cover throughout the year.

Culture

The Board has an open culture where there is regular communication and discussion is encouraged. As the Entity is a fund company, with no employees and operating under a delegated model, the approach to culture is different to that of a company with employees, being more of an oversight model than one of direct engagement. In a delegated model, the oversight and monitoring role is a key element of cultural governance and the Board receive presentations from key service providers, such as the Manager, on how they manage and monitor culture within their organisations, to ensure their approach is aligned with the Boards. The Board has a specific responsibility to ensure that the funds are managed in the best interests of investors and the decisions of the Board are focused on this responsibility. It is also the Boards responsibility to set the tone from the top and lead by example in boardroom discussion and interactions, in line with the Board's core values. These qualities and commitments are reflected in the director recruitment process, together with the principles of diversity and inclusion. A presentation on culture is provided to the board on an annual basis, and it was also a topic of discussion at the Board Evaluation.

Board's Responsibilities

The Board meets monthly and also on an ad hoc basis as required. All Directors are expected to attend each meeting and the attendance at board and committee meetings during the financial year is set out on the following pages. Directors are provided with relevant papers in advance of each Board meeting. In addition, electronic copies of meeting papers and other relevant information are available to Directors. If a Director is unable to attend a meeting, they will still receive the papers. During the financial year, ad hoc Board meetings were arranged at short notice and it was not always possible for all Directors to attend.

The Board reserves to itself decisions relating to the determination of investment policy and objectives, of the Funds and any change in investment strategies of the Funds, the appointment and removal of the Company Secretary and entering into any material contracts. The Board also approves the prospectus, circulars to shareholders, listing particulars and other relevant legal and fund documentation. A formal schedule of matters specifically reserved for decision by the Board is maintained.

Any Director who resigns his/her position is obliged to confirm to the Board and the CBI that the resignation is not connected with any issues with or claims against the Entity. Furthermore, any Director who has concerns about the running of the Entity or a proposed course of action may provide a written statement to the Chairman outlining his/her concerns for circulation to the Board or alternatively may have his/her concerns formally recorded in the minutes of a Board meeting.

The Board has responsibility for ensuring that the Entity keeps adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Entity and which enable it to ensure that the financial statements comply with the Companies Act and relevant accounting standards. It is the Board's responsibility for preparing the annual report and accounts, and to present a fair, balanced and understandable assessment of the Entity's financial position, which extends to interim financial statements and other reports, which provides the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Board is also responsible for safeguarding the assets of the Entity and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

The Directors have access to the advice and services of the Entity Secretary, external counsel and the resources of the Investment Manager should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice.

CORPORATE GOVERNANCE STATEMENT (continued)

Directors' induction and training

Prior to his/her appointment, each new Director receives a full and formal tailored induction incorporating relevant information regarding the Entity and his/her duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of the Investment Manager so that the new Director will become familiar with the various processes which the Investment Manager considers necessary for the performance of his/her duties and responsibilities to the Entity.

The Entity's policy is to encourage Directors to keep up to date with developments relevant to the Entity. The Directors have attended and will continue to attend updates and briefings run by the Investment Manager and which are relevant to the Entity. The Directors also receive regular briefings from, amongst others, external auditors, investment strategists, depositaries and legal advisors regarding any proposed product developments or changes in laws or regulations that could affect the Entity. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The training needs of the Directors are evaluated as part of the annual performance evaluation of the Board. Further information in respect of performance evaluation is provided below.

Performance Evaluation

The Board formally reviews its performance on an annual basis and an appraisal system has been implemented for the Board, its supporting Committees and the individual Directors, including the Chairman. This evaluation process assists in identifying individual Directors training and development needs. The Board is satisfied with the robustness of the appraisal system and considers the current review and evaluation process adequate. The Board evaluation for 2019 was completed in December 2020, the Board evaluation for 2020 will take place in 2021.

Diversity Report

The Nominations Committee, together with the Board, acknowledges the importance of diversity to enhance its operation. During the selection process the Board and Nominations Committee are committed to selecting those with diversity of business skills, experience and gender and candidates for appointment are considered based on these attributes. The Board's principle is that each member of the Board must have the skills, experience, knowledge and overall suitability that will enable each director to contribute individually, and as part of the board team, to the effectiveness of the Board. Subject to that overriding principle, the Board believe that diversity of experience and approach, including educational and professional background, gender, age and geographical provenance, amongst board members is of great value when considering overall board balance in making new appointments to the Board. The Boards' priority is to ensure that it continues to have strong leadership and the relevant skills to deliver the business strategy. The implementation of the Boards diversity policy is monitored by the Nomination Committee which reviews the balance of skills, knowledge, experience and diversity on the Board and leads succession planning for appointments to the Board. The Nominations Committee will ensure that all selection decisions are based on merit and that recruitment is fair and non-discriminatory. The Board's policy is to have women make up at least 30% of the Boards' membership, and currently has seven Board members, four of which are female. The current Board composition reflects diverse age, gender, educational and professional backgrounds.

Committees of the Board

Nominations Committee

The Board has established a Nominations Committee comprising a majority of independent Directors. The Nominations Committee comprises of Mr Paul McNaughton (Chairman), Mr Paul McGowan, Mr Barry O'Dwyer, Ms Ros O'Shea and Ms Deirdre Somers. The key objective of the Nominations Committee is to ensure the Board comprises individuals with the appropriate balance of skills, experience, independence and knowledge appropriate to the Entity to ensure that it is effective in discharging its responsibilities and oversight of all matters relating to corporate governance.

The Nominations Committee is responsible for evaluating and nominating for the approval of the Board, candidates to fill Board vacancies as and when they arise. Before a proposal is made to the Board, the Committee members will ensure that the capabilities required for a particular appointment have been considered. They will also ensure that on appointment to the Board, Non-Executive Directors receive a formal letter of appointment setting out clearly what is expected of them in terms of time commitment, committee service and involvement outside Board meetings.

CORPORATE GOVERNANCE STATEMENT (continued)

Committees of the Board (continued)

Management and Administration (continued)

Nominations Committee (continued)

There were no changes to the Board during the period. As can be seen from the changes to the Board and Committees in 2019 there is continued focus on succession planning, building on work undertaken in previous years. The Committee continues to keep under review, on an ongoing basis, the structure, size and composition of the Board and its Committees, making recommendations to the Board as appropriate. Consideration was given to the tenure of the Board and anticipated retirements over the next few years, together with the need to ensure the appropriate mix of knowledge, skills and experience, and diversity. The Committee also considered the Diversity Policy and the Directions Selection, Re-appointment and Removal Policy both of which were recommended and approved by the Board.

Based on its assessment for 2020, the Committee is satisfied that, throughout the year, all independent non-executive directors remained independent, as to both character and judgement. The Committee, and the Board gave specific consideration to any director who had served over 6 years. In recommending directors for re-election, the Committee reviews the performance of each non-executive director and their ability to continue meeting the time commitments required, taking into consideration individual capabilities, skills and experiences and any relationships that have been disclosed. All directors were considered to have appropriate roles.

The Board carried out an annual evaluation of its effectiveness during the year. This was an internal evaluation, which was undertaken by the Company Secretary.

Annually, as part of the Board effectiveness review, the Committee also undertakes a review of its own effectiveness. The Board discussed the results of Board Evaluation Results, Culture and succession planning. The findings of this review were considered by the Committee at its meeting in December 2020.

The Nominations Committee met on 27 November 2019 and on 1 December 2020 in order to review the Committee's terms of reference and its own performance and to review the structure, size and composition of the Board.

The terms of reference of the Nominations Committee are available upon request.

Audit Committee

The Entity has established an Audit Committee which reports directly to the Board and meets regularly throughout the financial year in order to discharge its duties. Further information on how the Audit Committee carried out its duties during the financial year under review is contained in the Audit Committee report.

The Board considered that all of the members of the Audit Committee were suitably qualified and had sufficient experience to discharge their responsibilities effectively. Furthermore, Paul McGowan, Ros O'Shea and Deirdre Somers are qualified accountants with relevant experience in financial matters as they pertain to investment companies.

CORPORATE GOVERNANCE STATEMENT (continued)

Committees of the Board (continued)

Management and Administration (continued)

Audit Committee (continued)

The number of Board and Audit Committee meetings and their attendance by members are set out on the table below:

Attendance Record

	Board[1] 1 November 2019 to 31 October 2020		Audit Committee[2] of the Entity 1 November 2019 to 31 October 2020		Nominations Committee of the Entity 1 November 2019 to 31 October 2020	
	A*	B*	A*	B*	A*	B*
Barry O'Dwyer	12	12	N/A	N/A	1	1
Paul McNaughton	12	12	N/A	N/A	1	1
Paul McGowan	12	12	13	13	1	1
Teresa O'Flynn	12	11	N/A	N/A	N/A	N/A
Jessica Irschick	12	12	N/A	N/A	N/A	N/A
Deirdre Somers	12	12	13	13	1	1
Ros O'Shea	12	12	13	13	1	1

* Column A indicates the number of meetings held during the financial year the Director was a member of the Board or Committee and was eligible to attend. Column B indicates the number of meetings attended.
[1]There were 12 scheduled and no ad-hoc Board meetings held during the financial year.
[2]There were 12 scheduled and 1 ad-hoc Audit Committee meetings held during the financial year.

Internal Control and Risk Management

The Board is responsible for the risk management and internal controls of the Entity and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Entity. Particular responsibilities have been delegated to the Audit Committee as outlined in the Audit Committee report. The system is designed to manage rather than eliminate the risk of failure to achieve the Entity's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss and relies on the operating controls established by the service providers. The Board is also responsible for overseeing the management of the most significant risks through the regular review of risk exposures and related key controls.

The Board reviews the Entity's principal and emerging risks and the control processes over the risks identified. The control processes cover financial, operational, compliance and risk management, and are embedded in the operational procedures of the Manager, the Investment Manager and other third party service providers including the Administrator and the Depositary. There is a monitoring and reporting process to review these controls, which has been in place throughout the period under review and up to the date of this report. The Board can confirm that they have carried out a robust assessment of the principal and emerging risks facing the Entity, including those that would threaten its business model, future performance, solvency and liquidity, the principal risks are identified and explored in greater detail within the section 'Financial Instruments and Risks' which forms part of the financial statements. This section also explains how these risks are being managed and mitigated. The emerging risks are detailed later in this section.

The Manager considers emerging risks in numerous forums and the Risk and Quantitative Analysis team produces an annual risk survey. Any material risks of relevance to the Entity through the annual risk survey will be communicated to the Board. The Board will continue to assess these risks on an ongoing basis. In relation to the 2018 UK Corporate Governance Code, the Board is confident that the procedures that the Entity has put in place are sufficient to ensure that the necessary monitoring of risks and controls has been carried out throughout the reporting period.

CORPORATE GOVERNANCE STATEMENT (continued)

Internal Control and Risk Management (continued)
The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Entity in relation to the financial reporting process. The Entity has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Administrator to maintain the accounting records of the Entity independently of the Investment Manager and the Depositary. The annual and half-yearly financial statements of the Entity are required to be approved by the Board of Directors of the Entity and filed with the CBI and the London Stock Exchange. The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, the Companies Act and the UCITS Regulations. The financial statements are required to be audited. The External Auditor's report, including any qualifications, is reproduced in full in the annual report of the Entity.

Monitoring and review activities
There are procedures designed for monitoring the system of internal control and risk management and to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

During the financial year under review the Depositary reported to the Board on a quarterly basis.

The Depositary and the Administrator provides an annual Service Organisational Control Reports outlining an overview of the controls environment adopted and applied by the Depositary and the Administrator to the Manager. The Manager reports annually on it to the Audit Committee of the Entity. The Manager receives a report from the Administrator on the internal controls of the administrative operations of the Entity and the Administrator reports to the Board on an annual basis.

Review of effectiveness
The Board has reviewed the effectiveness of the internal control and risk management systems (including financial, operational and compliance controls) in accordance with the Code for the financial year under review and up to the date of approval of the financial statements. The Board is not aware of any significant failings or weaknesses in internal control arising during this review. Had there been any such failings or weaknesses, the Board confirms that necessary action would have been taken to remedy them.

Emerging Risks

Impact of Natural or Man-Made Disasters: Disease Epidemics
Certain regions are at risk of being affected by natural disasters or catastrophic natural events. Considering that the development of infrastructure, disaster management planning agencies, disaster response and relief sources, organized public funding for natural emergencies, and natural disaster early warning technology may be immature and unbalanced in certain countries, the natural disaster toll on an individual portfolio company or the broader local economic market may be significant. Prolonged periods may pass before essential communications, electricity and other power sources are restored and operations of the portfolio company can be resumed. The Fund's Investments could also be at risk in the event of such a disaster. The magnitude of future economic repercussions of natural disasters may also be unknown, may delay the Fund's ability to invest in certain companies, and may ultimately prevent any such investment entirely.

Investments may also be negatively affected by man-made disasters. Publicity of man-made disasters may have a significant negative impact on overall consumer confidence, which in turn may materially and adversely affect the performance of the Fund's Investments, whether or not such investments are involved in such man-made disaster.

The potential implications of Brexit and the COVID-19 outbreak which could impact the Entity's business are included in the Background section and Note 3.2.3.

Going Concern and Viability Statement
The going concern and viability statements are set out in the Directors' Report.

CORPORATE GOVERNANCE STATEMENT (continued)

Remuneration

The Entity is an Investment Company and has no employees or executive Directors. The Board believes that the principles of Section 5 of the Code relating to remuneration do not apply to the Entity, except as outlined below, as the Entity has no executive Directors. No Director past or present has any entitlement to pensions, and the Entity has not awarded any share options or long-term performance incentives to any of them. No element of Directors' remuneration is performance-related or includes share options.

Those Directors who are also employees of the BlackRock group are not entitled to receive a Director's fee. All other Directors have fees paid to them which are set out in service contracts with the Entity. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the time commitment and responsibilities of their roles. The maximum amount of remuneration payable to the Directors is determined by the Board and is set out in the prospectus of the Entity.

The level of remuneration for the Chair and all independent non-executive directors reflects the time commitment and responsibilities of the role. The terms of the aforementioned service contracts are for one year and include an assessment of the time commitment expected of each Director. The Directors also have a continuing obligation to ensure they have sufficient time to discharge their duties. The detail of each Director's, including the Chairman's, other appointments and commitments are made available to the Board for inspection and all new appointments or significant commitments require the prior approval of the Investment Manager. The Directors, who are employees of the BlackRock group, have executed letters of appointment which include an assessment of the time commitment expected. Extracts of the service contracts as they relate to the Entity and letters of appointment are available for inspection on request and at each annual general meeting ("AGM").

Communication with Shareholders

The Entity is an Investment Company and the shareholders invest in its range of Funds in order to, *inter alia*, gain exposure to the expertise of the Investment Manager and its investment strategies. Given the nature of the Entity, it is not necessary or desirable for the Chairman or any of the other Directors to discuss investment strategy with shareholders.

The Board reviews monthly reports on shareholder communications and in addition, the Board reviews reports from the Manager's compliance function which include updates on shareholder complaints.

How the Board understands the views and interests of the Entity's key stakeholders and how the views and interests of the key stakeholders have been considered in board discussions and decision-making is described the section "Engagement with Stakeholders". The Entity keeps engagement mechanisms with stakeholders under review so that they remain effective.

The Board is responsible for convening the AGM and all other general meetings of the Entity. All shareholders have the opportunity to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Companies Act and the Articles of Association of the Entity and notice of the annual general meeting is sent out at least 20 working days in advance of the meeting and any item not of an entirely routine nature is explained in a covering circular. For all other general meetings the notice is sent at least 14 working days in advance. All substantive matters put before a general meeting are dealt with by way of separate resolution, in accordance with the Articles of Association of the Entity. Proxy voting figures are noted by the chairman of the general meeting and the results of each general meeting, including the number of votes withheld, will be announced and made available on the iShares website shortly after the meeting. When it is the opinion of the Board that a significant proportion of votes have been cast against a resolution at any general meeting, the Board will explain when announcing the results what actions it intends to take to investigate and understand the reasoning behind the result.

General meetings are managed and run by the Entity Secretary. Strategic issues and all operational matters of a material nature are determined by the Board. If the shareholders wish to engage on matters relating to the management of the Entity then invariably they will wish to discuss these matters or meet with the Investment Manager.

However, the Board will accept requests to make individual Directors available to shareholders. One of the independent Directors is always available to attend general meetings. The Chairman of the Audit and Nominations Committees will be available to attend general meetings and to answer questions, if required, while the senior independent Director will be also available to liaise with shareholders, where required.

CORPORATE GOVERNANCE STATEMENT (continued)

Communication with Shareholders (continued)

Every holder of participating shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him. The poll shall be taken in accordance the Articles of Association.

Engaging with Stakeholders – Section 172 Statement

Building positive relationships with stakeholders is important to us and working together towards shared goals assists us in delivering sustainable success. Throughout the year the Board considered the wider impact of strategic and operational decisions on the Entity's stakeholders. Engaging, consulting and acting on the needs of different stakeholders is critical for the development of a culture and strategy that achieves long-term sustainable success. The needs of different stakeholders are always considered as well as the consequences of any decision in the long-term and the importance of our reputation for high standards of business conduct. It may not always be possible to provide a positive outcome for all stakeholders and the Board frequently has to make difficult decisions based on competing priorities. However, comprehensive engagement enables informed decision making taking into account the consequences for different stakeholders. To enable and ensure stakeholder considerations are at the heart of all corporate decision making, a wide range of papers relating to different stakeholder groups are presented and discussed regularly by the Board. We engage in many different ways and this section outlines our key stakeholder groups, how we are interacting with them and how they inform strategic decision making. It also provides examples of key strategic decisions made during the year and the Board engagement involved. This section acts as our Section 172(1) statement in accordance with the UK Companies Act 2006, which applies to non-UK companies that report on their compliance with the Code.

- Our people: The Entity has no workforce, but an open and honest dialogue is actively encouraged within the Board of Directors. The Board of Directors carry out an annual Board Evaluation, where feedback is sought from the whole Board on any improvements and enhancements that are necessary, and an action plan is put in place.
- Our shareholders: The support and engagement of our shareholders is imperative to the future success of our business. The shareholder is at the core of what the Entity does, and the interests of shareholders is foremost in all decision making. The Board have ensured that it acted fairly with regard to shareholders at all times. The Investment Manager has productive ongoing dialogue with our shareholders and any material complaint received from a shareholder is reported to the Board. The Board have also received a presentation from the Client Experience Management team, to gain a better understanding of the shareholders needs and experience when investing in the Entity. The Board aims to understand the views of its shareholders and always to act in their best interests. In order to provide better access to all investors, we provide easy access for our shareholders to the Entity's AGM information, results and investor information, via our website. All Entity announcements are available on the London Stock Exchange.
- Our service providers: We build strong relationships with our service providers to develop mutually beneficial and lasting partnerships. The day to day management of the Entity is delegated to the Manager and engagement with other service providers is facilitated through the Manager. The service providers also regularly report to the Board. The Board recognises that relationships with service providers are important to the Entity's long-term success.
- Regulators: We have ongoing communication with the Irish regulator which is facilitated through the Manager and the Investment Manager. All regulatory engagements are reported to the Board. The Board is updated on legal and regulatory developments and takes these into account when considering future actions.
- Community, the environment and human rights issues: As a company with no employees, the Entity has no direct social or community responsibilities or impact on the environment. The Funds of the Entity track or replicate the constituents of a Benchmark Index.

CORPORATE GOVERNANCE STATEMENT (continued)

Engaging with Stakeholders – Section 172 Statement (continued)

BlackRock as a group were founding members of the Financial Accounting Standards Board (FASB) Task Force on Climate-related Financial Disclosures (TSFD) and a member of the Sustainability Accounting Standards Board (SASB). It is also a signatory to the United Nations Principles for Responsible Investment and signed the Vatican's 2019 statement advocating carbon pricing regimes which BlackRock believe are essential to combating climate change. It is BlackRock's belief that enhanced, meaningful disclosures are an important step towards building an understanding of the impact of climate risks on individual companies, sectors and investment strategies. Given climate risk is a systemic issue, disclosure standards should be developed and implemented at the market-level. BlackRock are therefore supportive of the need for greater transparency and disclosure on climate related issues.

AUDIT COMMITTEE REPORT

The Board has established an Audit Committee whose roles and responsibilities are detailed below.

Roles and Responsibilities

The main responsibilities of the Audit Committee include considering and recommending to the Board for approval the contents of the interim and annual financial statements, and providing an opinion as to whether the annual financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's performance, business model and strategy. The Audit Committee also reviews related information presented within the financial statements, including statements concerning internal controls and risk management. In addition, the Audit Committee is responsible for approving the audit fees of the External Auditor, conducting a review of the External Auditors' report on the annual financial statements and reviewing and forming an opinion on the effectiveness of the external audit process and audit quality. Other duties include reviewing the appropriateness of the Entity's accounting policies and reporting to the Board on how it has discharged its responsibilities.

There are formal terms of reference in place for the Audit Committee. The terms of reference of the Audit Committee are available to shareholders on request.

The Audit Committee has met thirteen times during the financial year. These meetings were to consider various items including updates in the regulatory environment as they relate to the financial statements of the Entity, updates on the Entity's accounting policies and progress reports on the audit. The significant issues considered by the Audit Committee in relation to the financial statements are discussed below and overleaf.

Financial Statements

The Audit Committee reviewed the interim financial statements, annual financial statements and the audit findings presentation from the External Auditors.

Significant issues considered in relation to the financial statements

During the financial year, the Audit Committee considered a number of significant issues and areas of key audit risk in respect of the Annual Report and Financial Statements. The Committee reviewed the external audit plan at an early stage and concluded that the appropriate areas of audit risk relevant to the Entity had been identified in the audit plan and that suitable audit procedures had been put in place to obtain reasonable assurance that the financial statements as a whole would be free of material misstatements. Below sets out the key areas of risk identified and also explains how these were addressed by the Committee.

1. Valuation

The Board has in place a hierarchical structure for the pricing of every asset class of the Entity which details the primary, secondary and tertiary pricing sources (the "Pricing Hierarchy"). The Administrator has been appointed for the purposes of valuing each asset class of the Entity. The Administrator follows the Pricing Hierarchy in this regard. During the year under review, monthly reporting was provided by the Investment Manager in which any exceptions to this process were identified and investigated and referred to the Board. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the external auditor the results of the year end audit procedures over the valuation of investments. No significant exceptions to valuation of the assets were noted during the year under review.

2. Existence

In order to gain comfort on the existence of the assets of the Entity, a daily reconciliation of all asset classes is performed by the Administrator between their records and the separate records held by counterparties, the Depositary and the Investment Manager. During the financial year under review, any material exceptions identified by these reconciliations were reported on a monthly basis by the Investment Manager and quarterly by the Administrator and Depositary. The Depositary also provided a report in relation to the oversight of its global sub-custodian and global custody network and any exceptional items regarding existence of assets of the Entity were referred for consideration by the Audit Committee. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the external auditor the results of the year end audit procedures over the existence of investments. No material exceptions to the existence of the assets were noted during the financial year under review.

AUDIT COMMITTEE REPORT (continued)

Roles and Responsibilities (continued)

Significant issues considered in relation to the financial statements (continued)

3. Risk of Management Override

The Depositary and Administrator provided reports to the Manager on an annual basis on the controls in place to minimise the risk of management override. In addition to this, the Manager has reviewed the Statement on Service Organisational Control (the "SOC1") prepared by the Depositary and Administrator to further ensure that the relevant control procedures were in place to minimise the risk of management override. The SOC1 of the Investment Manager is also presented annually for review. Any exceptions noted were referred to the Audit Committee for further review. No significant exceptions in respect of the risk of management override were noted during the financial year under review.

Fair, Balanced and Understandable

The production and audit of the financial statements is a comprehensive process requiring input from a number of different contributors. Following the adoption of the Code by the Entity, the Board requested that the Audit Committee advises on whether it believes the financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position and performance, business model and strategy. In doing so the Audit Committee has given consideration to the following:

- The comprehensive reviews that are undertaken at different levels in the production process of the financial statements, by the Manager and the Administrator;
- The comprehensive review also undertaken during the production process by the Investment Manager;
- The comprehensive review undertaken by the Audit Committee to ensure consistency, overall balance and appropriate disclosure;
- The controls that are in place at the Investment Manager, the Administrator and Depositary, to ensure the completeness and accuracy of the Entity's financial records and the security of the Entity's assets;
- The existence of satisfactory SOC1 control reports reviewing the effectiveness of the internal controls of the Investment Manager, the Administrator and the Depositary; and
- The timely identification and resolution of any significant audit risks, process errors or control breaches that may have impacted the Entity's NAV and accounting records and how successfully any issues in respect of areas of accounting judgement were identified and resolved.

As a result of the work performed, the Audit Committee has concluded that the financial statements for the financial year ended 31 October 2020, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's performance, business model and strategy. The Audit Committee has reported on these findings to the Board and recommended the approval of the financial statements to the Board. The Board's conclusions in this respect are set out in the Statement of Directors' Responsibilities.

External Auditor

To assess the effectiveness of the external audit, members of the Audit Committee work closely with the Investment Manager and the Manager to obtain a good understanding of the progress and efficiency of the external audit.

In relation to the audit process, feedback on the role of the Investment Manager and the Manager, is sought from relevant parties involved, notably the audit partner and audit team. The External Auditor is invited to attend the Audit Committee meetings at which the annual financial statements are considered.

Deloitte Ireland LLP were appointed as independent auditors of the Entity on 12 April 2019 and the lead audit partner rotates every five years to assure independence. To form a conclusion with regard to the independence of the External Auditor, the Audit Committee considers whether their skills and experience make them a suitable supplier of non- audit services and whether there are safeguards in place to ensure that there is no threat to their objectivity and independence in the conduct of the external audit resulting from the provision of such services. The external audit and assurance services fees are disclosed in note 17 of the financial statements of the Entity.

AUDIT COMMITTEE REPORT (continued)

External Auditor (continued)

On an annual basis, the External Auditor reviews the independence of its relationship with the Entity and reports this to the Board. The Audit Committee also receives information about policies and processes for maintaining independence and monitoring compliance with relevant requirements from the Entity's External Auditors, including information on the rotation of external audit partners and staff, details of any relationships between the external audit firm and its staff and the Entity as well as an overall confirmation from the External Auditors of their independence and objectivity.

As a result of its review, the Audit Committee has concluded that Deloitte Ireland LLP, as External Auditor, is independent of the Entity. The Audit Committee has conducted a review of independence of the External Auditor and has in place a pre-approval policy on the engagement of the External Auditor to supply non-audit services.

Internal Audit

The Board considers it appropriate for the Entity not to have its own internal audit function as all of the management and administration of the Entity is delegated to the Manager, Investment Manager, Administrator and Depositary.

Audit Committee Effectiveness

The performance of the Audit Committee is reviewed at least annually. The Audit Committee evaluation for 2020 will take place in 2021.

Paul McGowan
Chairman of the Audit Committee
24 February 2021

DIRECTORS' REPORT

The Directors present their report and audited financial statements for the financial year ended 31 October 2020.

Statement of Directors' responsibilities

The Directors are responsible for preparing the annual report and the audited financial statements in accordance with applicable Irish law and Financial Reporting Standard 102 ("FRS 102") "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council, and in compliance with the Irish Companies Act 2014 (as amended) and the UCITS Regulations and the Listing Rules of the LSE.

Under Irish law, the Directors shall not approve the audited financial statements unless they are satisfied that they give a true and fair view of the Entity's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Entity for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Entity will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the audited financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Entity;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Entity to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the Companies Act 2014 (as amended) and enable those financial statements to be audited.

The Directors have appointed the Administrator for the purpose of maintaining adequate accounting records. Accordingly, the accounting records are kept at the following address on behalf of the Administrator:

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

The Directors are also responsible for safeguarding the assets of the Entity to prevent and detect fraud and other irregularities. The Directors have entrusted the assets of the Entity to the Depositary for safekeeping in accordance with the Memorandum and Articles of Association of the Entity. In this regard the Directors have appointed State Street Custodial Services (Ireland) Limited as Depositary pursuant to the terms of the Depositary Agreement. The address at which this business is conducted is as follows:

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Under applicable law and regulations, the Directors are also responsible for preparing a corporate governance statement that complies with that law and those regulations.

DIRECTORS' REPORT (continued)

Statement of Directors' responsibilities (continued)

The audited financial statements are published on the iShares website. The Directors, together with the Manager and the Investment Manager are responsible for the maintenance and integrity of the financial information included on this website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

The Directors confirm to the best of their knowledge, that:

- The annual report and financial statements of the Entity and the Funds are prepared in accordance with accounting standards generally accepted in Ireland, the Companies Act and the UCITS Regulations and disclose with reasonable accuracy the financial position of the Entity and Funds and give a true and fair view of the assets, liabilities and financial position and profit or loss of the Entity and Funds for the financial year;
- The annual report and financial statements of the Entity and the Funds include a fair review of the development and performance of the business and the position of the Entity together with a description of the principal risks and uncertainties that it faces.

Fair, Balanced and Understandable

The Code also requires Directors to ensure that the annual report and audited financial statements are fair, balanced and understandable and provide the information necessary for shareholder to assess the Entity's position and performance, business model and strategy. In order to reach a conclusion on this matter, the Directors have requested that the Audit Committee advise on whether they consider that the financial statements fulfil these requirements. The process by which the Audit Committee has reached these conclusions is set out in the Audit Committee report. As a result of a comprehensive review, the Directors have concluded that the financial statements for the financial year ended 31 October 2020, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholder to assess the Entity's position, performance, business model and strategy.

Directors' Compliance Statement

In accordance with Section 225 of the Companies Act 2014 (as amended), the Directors acknowledge that they are responsible for securing the Entity's compliance with its relevant obligations and confirm that:

1. A compliance policy has been prepared setting out the Entity's procedures (that, in the Directors' opinion, are appropriate to the Entity) for ensuring compliance by the Entity with its relevant obligations;
2. An adequate structure is in place, that in the Directors' opinion, is designed to secure material compliance with the Entity's relevant obligations; and
3. An annual review procedure has been put in place to review the Entity's relevant obligation and ensure a structure is in place to comply with these obligations.

Results and dividends

The results and dividends for the financial year of the Entity are set out in the income statement.

The Manager has made a successful application for "Reporting Fund" status to apply to certain share classes under the Statutory Instrument 2009/3001 (The Offshore Funds (Tax) Regulations 2009) of the UK. A list of the share classes which currently have 'reporting fund' status is available at https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds.

Review of business and future developments

The specific investment objectives and policies, as set out in the Prospectus of the Entity are formulated by Directors at the time of the creation of the Fund. Investors in a Fund are expected to be informed investors who have taken professional advice, are able to bear capital and income risk, and should view investment in a Fund as a medium to long term investment. A description of the Fund, its performance review and a market review can be found in the Background section and the Investment Manager's report. The performance review encompasses tracking error and tracking difference disclosures which are key metrics as to how well the Fund has been managed against their benchmark indices.

DIRECTORS' REPORT (continued)

Fair, Balanced and Understandable (continued)

Review of business and future developments (continued)
A review of the potential implications of Brexit and the COVID-19 outbreak which could impact the Entity's business are included in the Background section and Note 3.2.3.

Risk management objectives and policies
The financial instruments and risks facing the Entity are set out in the notes to the financial statements. The Entity's corporate governance statement is set out on pages 21 to 30.

Subsequent events after the financial year end
The subsequent events which have occurred since the balance sheet date are set out in the note 18 to the financial statements of the Entity.

Directors' and Company Secretary's interest and transactions
The Directors and Company Secretary had no interests in the shares of the Entity during the year ended 31 October 2020 (2019: Nil) other than those disclosed in the related party transactions note of the financial statements of the Entity.

The Directors and Company Secretary had no interests in the debentures of the Entity during or at the end of the financial year (2019: Nil).

Jessica Irschick and Barry O'Dwyer are non-executive Directors and also employees of the BlackRock Group. With effect from 3 May 2019, Ros O'Shea and Deirdre Somers were appointed as independent and non-executive Directors. With effect from 4 October 2019, Teresa O'Flynn was re-appointed as a non-executive Director.

No Director had at any time during the financial year, a material interest in any contract of significance, in relation to the business of the Entity (2019: Nil).

Going concern
The financial statements of the Entity have been prepared on a going concern basis. The Entity is able to meet all of its liabilities from its assets. The performance, marketability and risks of the Fund are reviewed on a regular basis throughout the financial year. Therefore, the Directors believe that the Entity will continue in operational existence for the foreseeable future and is financially sound. The Directors are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements of the Entity.

Viability statement
The Code includes a proposal for companies to include a "Viability Statement" addressed to shareholders with the intention of providing an improved and broader assessment of long term solvency and liquidity. The Code does not define "long term" but expects the period to be longer than 12 months with individual companies choosing a financial period appropriate to the nature of their own business. The Directors conducted this review for the financial period up to the AGM in 2023, being a three year period from the date that this annual report will be approved by Shareholders. The reason the Directors consider three years to be an appropriate financial period to review is that they do not expect there to be any significant change in the Entity's current principal risks and adequacy of the mitigating controls during that financial period. Furthermore, the Directors do not envisage any change in the objective of the Entity, as disclosed in the Background section of the annual report and audited financial statements, or any other events that would prevent the Entity from continuing to operate over that financial period as the Entity's assets are sufficiently liquid and the Entity intends to continue to operate as an Investment Company. This financial period has been chosen, as a financial period longer than three years creates a level of future uncertainty for which a Viability Statement cannot, in the Directors' view, be made meaningfully. In making this assessment the Directors have considered the following factors:

- the Entity's principal risks as set out in the Financial Risks section of the financial statements;
- the ongoing relevance of the Entity's objective in the current environment; and
- the level of investor demand for the Fund offered by the Entity.

DIRECTORS' REPORT (continued)

Fair, Balanced and Understandable (continued)

Viability statement (continued)
The Board has also considered a number of financial metrics in its assessment, including:

- the level of ongoing charges, both current and historic;
- the level of capital activity, both current and historic;
- the level of income generated; and
- the liquidity, tracking error and tracking difference of each Fund.

The Board has concluded that the Entity would be able to meet its ongoing operating costs as they fall due as a consequence of:

- a diverse product offering that meets the needs of investors; and
- overheads which comprise a small percentage of net assets.

Based on the results of their analysis, the Directors have a reasonable expectation that the Entity will be able to continue in operation and meet its liabilities as they fall due over the financial period of their assessment.

Independent auditor
The Board is not aware, of any relevant audit information that the Entity's auditors are unaware of. The Directors have taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Entity's auditors are aware of that information.

Deloitte were appointed as independent auditors of the Entity on 12 April 2019. The Directors recommend the re-appointment of the auditors, in accordance with section 383 of the Companies Act.

On behalf of the Board of Directors

Deirdre Somers
Director

24 February 2021

Paul McGowan
Director

24 February 2021

DEPOSITARY'S REPORT TO THE SHAREHOLDERS

We have enquired into the conduct of iShares II plc (the "Entity") for the year ended 31 October 2020, in our capacity as Depositary to the Entity.

This report including the opinion has been prepared solely for the shareholders in the Entity, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations, and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Entity in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Entity has been managed in that financial period in accordance with the provisions of the Entity's Constitution (the "Constitution") and the UCITS Regulations. It is the overall responsibility of the Entity to comply with these provisions. If the Entity has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Depositary opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Entity has been managed:

(i) In accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Entity's Constitution and the UCITS Regulations; and

(ii) Otherwise in accordance with the Entity's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Entity has been managed during the financial year, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Entity by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 ('the Central Bank UCITS Regulations'); and

(ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.

For and on behalf of

_____

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

24 February 2021

Deloitte.

Independent auditor's report to the shareholders of iShares II PLC

Report on the audit of the financial statements

Opinion on the financial statements of iShares II PLC (the Entity')

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Entity as at financial year ended 31 October 2020 and of the profit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework, the applicable Regulations and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Income statement;
- the Statement of changes in net assets attributable to redeemable participating shareholders;
- the Balance sheet; and
- the related notes 1 to 19, including a summary of significant accounting policies as set out in note 2.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council ("the relevant financial reporting framework").

The applicable regulations that have been applied in their preparation is the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 (as amended) ("the applicable Regulations").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), as applied to public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Summary of our audit approach

Key audit matters	The key audit matters that we identified in the current year were: • Valuation of financial assets and liabilities at fair value through profit or loss • Existence of financial assets and liabilities at fair value through profit or loss
Materiality	The materiality that we used in the current year was 0.5% of the average net assets for each Fund.
Scope	The Entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and engages BlackRock Asset Management Ireland Limited (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the Entity. Our audit is a risk based approach taking into account the structure of the Entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the Entity operates.

Conclusions relating to principal risks, going concern and viability statement

We have nothing to report in respect of the following information in the annual report, in relation to which ISAs (Ireland) require us to report to you whether we have anything material to report, add or draw attention to:

- the Directors' confirmation in the annual report on page 26 that they have carried out a robust assessment of the principal risks facing the Entity, including those that would threaten its business model, future performance, solvency or liquidity;
- the disclosures on pages 81 to 181 to the annual report that describe those principal risks and explain how they are being managed or mitigated;
- the Directors' statement on page 36 in the financial statements about whether the directors considered it appropriate to adopt the going concern basis of accounting in preparing the financial statements and the directors' identification of any material uncertainties to the Entity's ability to continue to do so over a period of at least twelve months from the date of approval of the financial statements;
- whether the Directors' statement relating to going concern required under the Listing Rules in accordance with Listing Rule 9.8.6R(3) is materially inconsistent with our knowledge obtained in the audit; or
- the Director's explanation on page 37 in the annual report as to how they have assessed the prospects of the Entity, over what period they have done so and why they consider that period to be appropriate, and their statement as to whether they have a reasonable expectation that the Entity will be able to continue in operation and meet its liabilities as they fall due over the period of their assessment, including any related disclosures drawing attention to any necessary qualifications or assumptions.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current financial year and include the most significant assessed risks of material misstatement (whether or not due to fraud) we identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit; and directing the efforts of the engagement team. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Valuation of Financial Assets and Liabilities at Fair Value Through Profit or Loss	
Key audit matter description	For the financial year ended, the financial assets and liabilities at fair value through profit or loss of the Entity is €58,956m representing 99% of total net assets €59,702m. The valuation of financial assets and liabilities at fair value through profit or loss are considered a key audit matter as financial assets and liabilities at fair value through profit or loss represents a significant balance on the Balance Sheet. There is a risk that financial assets and liabilities at fair value through profit or loss are valued incorrectly, inappropriate valuation methodology applied and the use of inappropriate assumptions could result in the valuation being materially misstated. Refer also to note 2 and 3 in the financial statements.
How the scope of our audit responded to the key audit matter	We have performed the following procedures to address the key audit matter: • We obtained the State Street Administration Services (Ireland) Limited SOC 1 Report in order to gain an understanding and evaluate the design, implementation and operating effectiveness of key controls over the valuation process for financial assets and liabilities at fair value through profit or loss; • We independently valued equities, bonds, rights and futures by using our own market feeds. We compared the prices published by independent pricing sources to the investment portfolio; and • We independently valued forward currency contracts by obtaining forward rates from third party pricing vendors and comparing these rates to the forwards rates recorded in the investment portfolio. We investigated any differences identified.

Existence of Financial Assets and Liabilities at Fair Value Through Profit or Loss	
Key audit matter description	For the financial year ended the financial assets and liabilities at fair value through profit or loss of the Entity is €58,956m representing 99% of total net assets €59,702m. The existence of financial assets and liabilities at fair value through profit or loss are considered a key audit matter as financial assets and liabilities at fair value through profit or loss represents a significant balance on the Balance Sheet. The existence of financial assets and liabilities at fair value through profit or loss is crucial to ensuring the financial statements are free from material misstatement. Refer also to note 2 and 3 in the financial statements.
How the scope of our audit responded to the key audit matter	We have performed the following procedures to address the key audit matter: • We obtained the State Street Administration Services (Ireland) Limited SOC 1 Report in order to gain an understanding and evaluate the design, implementation and operating effectiveness of key controls over the reconciliation process for financial assets and liabilities at fair value through profit or loss; • We obtained independent confirmations from the depositary and counterparties at the financial year end and agreed the amounts held to the investment portfolio; and • We tested a sample of reconciling trades to ensure that they have been recorded in the correct period.

Our audit procedures relating to these matters were designed in the context of our audit of the financial statements as a whole, and not to express an opinion on individual accounts or disclosures. Our opinion on the financial statements is not modified with respect to any of the risks described above, and we do not express an opinion on these individual matters.

Our application of materiality

We define materiality as the magnitude of misstatement that makes it probable that the economic decisions of a reasonably knowledgeable person, relying on the financial statements, would be changed or influenced. We use materiality both in planning the scope of our audit work and in evaluating the results of our work.

We determined materiality for each Fund to be 0.5% of average net assets. We have considered the average net assets to be the critical component for determining materiality because the main objective of each Fund is to provide investors with a total return. We have considered quantitative and qualitative factors such as understanding the Entity and its environment, history of misstatements, complexity of the Entity and reliability of control environment.

We agreed with the Directors that we would report to the Directors any audit differences in excess of 10% of materiality, as well as differences below that threshold that, in our view, warranted reporting on qualitative grounds. We also report to the Directors on disclosure matters that we identified when assessing the overall presentation of the financial statements.

An overview of the scope of our audit

Our audit is a risk based approach taking into account the structure of the Entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the Entity operates. The Entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. The Entity is authorised by the Central Bank of Ireland ("the Central Bank") as a UCITS (Undertakings for Collective Investment in Transferable Securities) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011. The Entity is organised as an umbrella fund with segregated liability bewtween each Fund. We assess the the risks of each Fund separately. We have conducted our audit based on the books and records maintained by the administrator State Street Administration Services (Ireland) Limited 78 Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Annual report and audited financial statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

In this context, we also have nothing to report in regard to our responsibility to specifically address the following items in the other information and to report as uncorrected material misstatements of the other information where we conclude that those items meet the following conditions:

- *Fair, balanced and understandable* – the statement given by the directors that they consider the annual report and audited financial statements taken as a whole is fair, balanced and understandable and provides the information necessary for shareholders to assess the Entity's position and performance, business model and strategy, is materially inconsistent with our knowledge obtained in the audit; or

- *Audit committee reporting* – the section describing the work of the audit committee does not appropriately address matters communicated by us to the audit committee; or

- *Directors' statement of compliance with the UK Corporate Governance Code* – the parts of the directors' statement required under the Listing Rules relating to the Entity's compliance with the UK Corporate Governance Code containing provisions specified for review by the auditor in accordance with Listing Rule 9.8.10R (2) do not properly disclose a departure from a relevant provision of the UK Corporate Governance Code.

Responsibilities of Directors

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

For listed entities and public interest entities, the auditor also provides those charged with governance with a statement that the auditor has complied with relevant ethical requirements regarding independence, including the Ethical Standard for Auditors (Ireland) 2016, and communicates with them all relationships and other matters that may be reasonably be thought to bear on the auditor's independence, and where applicable, related safeguards.

Where the auditor is required to report on key audit matters, from the matters communicated with those charged with governance, the auditor determines those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. The auditor describes these matters in the auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, the auditor determines that a matter should not be communicated in the auditor's report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

This report is made solely to the Entity's shareholders, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Entity's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Entity and the Entity's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Entity were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' report is consistent with the financial statements and the Directors' report has been prepared in accordance with the Companies Act 2014.

Corporate Governance Statement

We report, in relation to information given in the Corporate Governance Statement on pages 21 to 30 that:

- in our opinion the information given in the Corporate Governance Statement pursuant to subsections 2(c) and (d) of section 1373 Companies Act 2014 is consistent with the Entity's statutory financial statements in respect of the financial year concerned and such information has been prepared in accordance with section 1373 of the Companies Act 2014.

- Based on our knowledge and understanding of the Entity and its environment obtained in the course of the audit, we have not identified any material misstatements in this information.

- In our opinion, based on the work undertaken during the course of the audit, the Corporate Governance Statement contains the information required by Regulation 6(2) of the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017 (as amended)

- In our opinion, based on the work undertaken during the course of the audit, the information required pursuant to section 1373(2)(a),(b),(e) and (f) of the Companies Act 2014 is contained in the Corporate Governance Statement.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Entity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions specified by law are not made.

Other matters which we are required to address

We were appointed by the Directors on 12 April 2019 to audit the financial statements for the financial period end date 31 October 2019 and subsequent financial periods. The period of total uninterrupted engagement including previous renewals and reappointments of the firm is 2 years, covering the years ending 31 October 2019 to 31 October 2020.

The non-audit services prohibited by IAASA's Ethical Standard were not provided and we remained independent of the Entity in conducting the audit.

Our audit opinion is consistent with the additional report to the Directors we are required to provide in accordance with ISA (Ireland) 260.

Brian Jackson
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House, Earlsfort Terrace, Dublin 2

24 February

iSHARES II PLC

INCOME STATEMENT
For the financial year ended 31 October 2020

	Note	iShares $ Corp Bond 0-3yr ESG UCITS ETF 2020 USD'000	iShares $ Corp Bond 0-3yr ESG UCITS ETF 2019 USD'000	iShares $ Corp Bond ESG UCITS ETF[1] 2020 USD'000	iShares $ Floating Rate Bond UCITS ETF 2020 USD'000	iShares $ Floating Rate Bond UCITS ETF 2019 USD'000	iShares $ High Yield Corp Bond ESG UCITS ETF[1] 2020 USD'000
Operating income	5	1,014	1,091	1,547	45,658	69,724	8,749
Net gains/(losses) on financial instruments	7	785	159	(1,923)	(143,048)	18,340	(2,770)
Total investment income/(loss)		**1,799**	**1,250**	**(376)**	**(97,390)**	**88,064**	**5,979**
Operating expenses	6	(67)	(49)	(117)	(2,969)	(2,406)	(810)
Net operating income/(expenses)		**1,732**	**1,201**	**(493)**	**(100,359)**	**85,658**	**5,169**
Finance costs:							
Interest expense		-	-	-	(1)	(2)	-
Distributions to redeemable participating shareholders	8	(690)	(445)	415	(14,855)	(21,389)	1,034
Total finance costs		**(690)**	**(445)**	**415**	**(14,856)**	**(21,391)**	**1,034**
Net profit/(loss) before taxation		**1,042**	**756**	**(78)**	**(115,215)**	**64,267**	**6,203**
Taxation	9	-	-	(1)	-	-	(4)
Net profit/(loss) after taxation		**1,042**	**756**	**(79)**	**(115,215)**	**64,267**	**6,199**
Increase/(decrease) in net assets attributable to redeemable shareholders		**1,042**	**756**	**(79)**	**(115,215)**	**64,267**	**6,199**

[1]The Fund launched during the financial year, hence no comparative data is available.
There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)
For the financial year ended 31 October 2020

	Note	iShares $ High Yield Corp Bond UCITS ETF		iShares $ TIPS 0-5 UCITS ETF		iShares $ TIPS UCITS ETF		iShares $ Treasury Bond 7-10yr UCITS ETF	
		2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Operating income	5	312,028	244,442	14,073	19,285	64,915	63,898	84,600	96,933
Net gains/(losses) on financial instruments	7	(180,794)	67,761	3,665	4,869	181,455	129,568	340,558	384,555
Total investment income/(loss)		**131,234**	**312,203**	**17,738**	**24,154**	**246,370**	**193,466**	**425,158**	**481,488**
Operating expenses	6	(28,694)	(20,495)	(450)	(599)	(6,960)	(5,232)	(3,874)	(5,175)
Net operating income/(expenses)		**102,540**	**291,708**	**17,288**	**23,555**	**239,410**	**188,234**	**421,284**	**476,313**
Finance costs:									
Interest expense		(55)	(18)	1	(9)	(17)	(3)	(24)	(23)
Distributions to redeemable participating shareholders	8	(217,489)	(159,306)	(16,879)	(23,481)	(6,172)	(755)	(94,207)	(83,128)
Total finance costs		**(217,544)**	**(159,324)**	**(16,878)**	**(23,490)**	**(6,189)**	**(758)**	**(94,231)**	**(83,151)**
Net profit/(loss) before taxation		**(115,004)**	**132,384**	**410**	**65**	**233,221**	**187,476**	**327,053**	**393,162**
Taxation	9	(59)	(33)	-	(4)	-	-	-	-
Net profit/(loss) after taxation		**(115,063)**	**132,351**	**410**	**61**	**233,221**	**187,476**	**327,053**	**393,162**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(115,063)**	**132,351**	**410**	**61**	**233,221**	**187,476**	**327,053**	**393,162**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)
For the financial year ended 31 October 2020

	Note	iShares € Corp Bond 0-3yr ESG UCITS ETF		iShares € Corp Bond ESG UCITS ETF		iShares € Floating Rate Bond UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF	
		2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
Operating income	5	3,134	3,011	8,031	2,242	71	84	4,925	11,094
Net gains/(losses) on financial instruments	7	(187)	858	8,896	10,383	(162)	215	9,655	94,408
Total investment income/(loss)		**2,947**	**3,869**	**16,927**	**12,625**	**(91)**	**299**	**14,580**	**105,502**
Operating expenses	6	(1,077)	(1,231)	(1,613)	(449)	(35)	(42)	(4,486)	(5,483)
Negative yield on financial assets		(320)	-	-	-	(24)	(38)	(6,758)	(4,316)
Net operating income/(expenses)		**1,550**	**2,638**	**15,314**	**12,176**	**(150)**	**219**	**3,336**	**95,703**
Finance costs:									
Interest expense		(25)	(11)	(27)	(6)	(2)	(2)	(13)	(46)
Distributions to redeemable participating shareholders	8	(1,516)	(551)	(4,386)	849	1	(1)	1,068	(1,883)
Total finance costs		**(1,541)**	**(562)**	**(4,413)**	**843**	**(1)**	**(3)**	**1,055**	**(1,929)**
Net profit/(loss) before taxation		**9**	**2,076**	**10,901**	**13,019**	**(151)**	**216**	**4,391**	**93,774**
Taxation	9	-	-	(13)	(5)	-	-	-	-
Net profit/(loss) after taxation		**9**	**2,076**	**10,888**	**13,014**	**(151)**	**216**	**4,391**	**93,774**
Increase/(decrease) in net assets attributable to redeemable shareholders		**9**	**2,076**	**10,888**	**13,014**	**(151)**	**216**	**4,391**	**93,774**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)
For the financial year ended 31 October 2020

	Note	iShares € Govt Bond 7-10yr UCITS ETF 2020 EUR'000	iShares € Govt Bond 7-10yr UCITS ETF 2019 EUR'000	iShares € Govt Bond 15-30yr UCITS ETF 2020 EUR'000	iShares € Govt Bond 15-30yr UCITS ETF 2019 EUR'000	iShares € High Yield Corp Bond ESG UCITS ETF[1] 2020 EUR'000	iShares Asia Property Yield UCITS ETF 2020 USD'000	iShares Asia Property Yield UCITS ETF 2019 USD'000
Operating income	5	3,996	5,325	3,329	5,378	5,957	17,139	17,844
Net gains/(losses) on financial instruments	7	18,649	59,358	11,657	77,269	(7,303)	(108,879)	75,144
Total investment income/(loss)		**22,645**	**64,683**	**14,986**	**82,647**	**(1,346)**	**(91,740)**	**92,988**
Operating expenses	6	(1,974)	(1,294)	(680)	(696)	(806)	(2,334)	(2,715)
Negative yield on financial assets		(1,143)	-	-	-	-	-	-
Net operating income/(expenses)		**19,528**	**63,389**	**14,306**	**81,951**	**(2,152)**	**(94,074)**	**90,273**
Finance costs:								
Interest expense		(16)	(9)	(10)	(6)	(23)	(5)	(3)
Distributions to redeemable participating shareholders	8	(2,826)	(3,411)	(2,902)	(4,890)	779	(12,808)	(13,326)
Total finance costs		**(2,842)**	**(3,420)**	**(2,912)**	**(4,896)**	**756**	**(12,813)**	**(13,329)**
Net profit/(loss) before taxation		**16,686**	**59,969**	**11,394**	**77,055**	**(1,396)**	**(106,887)**	**76,944**
Taxation	9	-	-	-	-	-	(1,645)	(1,406)
Net profit/(loss) after taxation		**16,686**	**59,969**	**11,394**	**77,055**	**(1,396)**	**(108,532)**	**75,538**
Increase/(decrease) in net assets attributable to redeemable shareholders		**16,686**	**59,969**	**11,394**	**77,055**	**(1,396)**	**(108,532)**	**75,538**

[1]The Fund launched during the financial year, hence no comparative data is available.
There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)
For the financial year ended 31 October 2020

	Note	iShares BRIC 50 UCITS ETF		iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF	
		2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 GBP'000	2019 GBP'000
Operating income	5	6,016	10,460	105,674	145,250	154,059	184,527	17,372	22,098
Net gains/(losses) on financial instruments	7	34,695	19,230	(629,289)	491,304	(685,636)	446,259	60,451	129,256
Total investment income/(loss)		**40,711**	**29,690**	**(523,615)**	**636,554**	**(531,577)**	**630,786**	**77,823**	**151,354**
Operating expenses	6	(1,657)	(1,979)	(3,994)	(4,066)	(6,939)	(5,978)	(1,171)	(2,251)
Net operating income/(expenses)		**39,054**	**27,711**	**(527,609)**	**632,488**	**(538,516)**	**624,808**	**76,652**	**149,103**
Finance costs:									
Interest expense		-	-	(81)	(103)	(187)	(223)	(1)	(4)
Distributions to redeemable participating shareholders	8	(5,420)	(7,730)	(96,982)	(129,564)	(140,701)	(154,191)	(19,137)	(19,156)
Total finance costs		**(5,420)**	**(7,730)**	**(97,063)**	**(129,667)**	**(140,888)**	**(154,414)**	**(19,138)**	**(19,160)**
Net profit/(loss) before taxation		**33,634**	**19,981**	**(624,672)**	**502,821**	**(679,404)**	**470,394**	**57,514**	**129,943**
Taxation	9	(569)	(737)	(7,668)	(9,960)	(16,061)	(13,943)	-	-
Net profit/(loss) after taxation		**33,065**	**19,244**	**(632,340)**	**492,861**	**(695,465)**	**456,451**	**57,514**	**129,943**
Increase/(decrease) in net assets attributable to redeemable shareholders		**33,065**	**19,244**	**(632,340)**	**492,861**	**(695,465)**	**456,451**	**57,514**	**129,943**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)
For the financial year ended 31 October 2020

	Note	iShares Developed Markets Property Yield UCITS ETF		iShares Dow Jones Global Sustainability Screened UCITS ETF		iShares EM Infrastructure UCITS ETF		iShares EURO STOXX 50 ex-Financials UCITS ETF	
		2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
Operating income	5	99,737	128,920	6,740	5,841	1,433	1,756	1,001	1,234
Net gains/(losses) on financial instruments	7	(794,384)	474,958	4,072	21,049	(17,619)	1,836	(4,550)	5,276
Total investment income/(loss)		**(694,647)**	**603,878**	**10,812**	**26,890**	**(16,186)**	**3,592**	**(3,549)**	**6,510**
Operating expenses	6	(14,480)	(18,382)	(1,723)	(1,163)	(319)	(421)	(75)	(75)
Net operating income/(expenses)		**(709,127)**	**585,496**	**9,089**	**25,727**	**(16,505)**	**3,171**	**(3,624)**	**6,435**
Finance costs:									
Interest expense		(30)	(19)	(1)	(2)	-	-	(1)	(1)
Distributions to redeemable participating shareholders	8	(76,574)	(109,246)	-	-	(1,297)	(1,083)	-	(12)
Total finance costs		**(76,604)**	**(109,265)**	**(1)**	**(2)**	**(1,297)**	**(1,083)**	**(1)**	**(13)**
Net profit/(loss) before taxation		**(785,731)**	**476,231**	**9,088**	**25,725**	**(17,802)**	**2,088**	**(3,625)**	**6,422**
Taxation	9	(11,624)	(14,641)	(950)	(738)	(40)	(89)	(68)	(84)
Net profit/(loss) after taxation		**(797,355)**	**461,590**	**8,138**	**24,987**	**(17,842)**	**1,999**	**(3,693)**	**6,338**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(797,355)**	**461,590**	**8,138**	**24,987**	**(17,842)**	**1,999**	**(3,693)**	**6,338**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)
For the financial year ended 31 October 2020

	Note	iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy UCITS ETF		iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF	
		2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Operating income	5	2,670	4,833	16,625	5,378	24,352	19,932	1,931	2,883
Net gains/(losses) on financial instruments	7	(17,547)	23,048	715,259	36,710	(77,929)	84,190	(4,190)	(5,178)
Total investment income/(loss)		**(14,877)**	**27,881**	**731,884**	**42,088**	**(53,577)**	**104,122**	**(2,259)**	**(2,295)**
Operating expenses	6	(418)	(438)	(6,159)	(1,250)	(4,859)	(3,948)	(506)	(494)
Net operating income/(expenses)		**(15,295)**	**27,443**	**725,725**	**40,838**	**(58,436)**	**100,174**	**(2,765)**	**(2,789)**
Finance costs:									
Interest expense		(5)	(6)	(49)	(1)	(2)	(15)	-	-
Distributions to redeemable participating shareholders	8	(5,807)	(2,484)	(2,743)	(1,852)	(15,953)	(12,726)	(1,296)	(2,570)
Total finance costs		**(5,812)**	**(2,490)**	**(2,792)**	**(1,853)**	**(15,955)**	**(12,741)**	**(1,296)**	**(2,570)**
Net profit/(loss) before taxation		**(21,107)**	**24,953**	**722,933**	**38,985**	**(74,391)**	**87,433**	**(4,061)**	**(5,359)**
Taxation	9	(390)	(605)	(2,046)	(524)	(3,441)	(2,668)	(243)	(388)
Net profit/(loss) after taxation		**(21,497)**	**24,348**	**720,887**	**38,461**	**(77,832)**	**84,765**	**(4,304)**	**(5,747)**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(21,497)**	**24,348**	**720,887**	**38,461**	**(77,832)**	**84,765**	**(4,304)**	**(5,747)**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)
For the financial year ended 31 October 2020

	Note	iShares Global Water UCITS ETF		iShares J.P. Morgan $ EM Bond UCITS ETF		iShares J.P. Morgan ESG $ EM Bond UCITS ETF		iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc)[1]	
		2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
Operating income	5	24,346	16,471	444,062	475,795	26,930	13,692	-	658
Net gains/(losses) on financial instruments	7	61,120	138,078	(553,912)	705,343	(15,070)	18,740	-	(1,147)
Total investment income/(loss)		**85,466**	**154,549**	**(109,850)**	**1,181,138**	**11,860**	**32,432**	**-**	**(489)**
Operating expenses	6	(7,748)	(4,298)	(43,260)	(39,415)	(2,956)	(1,199)	-	(97)
Net operating income/(expenses)		**77,718**	**150,251**	**(153,110)**	**1,141,723**	**8,904**	**31,233**	**-**	**(586)**
Finance costs:									
Interest expense		(5)	(6)	(2)	-	-	-	-	(6)
Distributions to redeemable participating shareholders	8	(12,034)	(7,872)	(341,630)	(377,035)	(4,057)	939	-	-
Total finance costs		**(12,039)**	**(7,878)**	**(341,632)**	**(377,035)**	**(4,057)**	**939**	**-**	**(6)**
Net profit/(loss) before taxation		**65,679**	**142,373**	**(494,742)**	**764,688**	**4,847**	**32,172**	**-**	**(592)**
Taxation	9	(2,638)	(1,613)	-	-	-	-	-	(97)
Net profit/(loss) after taxation		**63,041**	**140,760**	**(494,742)**	**764,688**	**4,847**	**32,172**	**-**	**(689)**
Increase/(decrease) in net assets attributable to redeemable shareholders		**63,041**	**140,760**	**(494,742)**	**764,688**	**4,847**	**32,172**	**-**	**(689)**

[1]The Fund ceased operations on 29 September 2019.
There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)
For the financial year ended 31 October 2020

	Note	iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF		iShares MSCI EM Islamic UCITS ETF		iShares MSCI EM Latin America UCITS ETF	
		2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Operating income	5	25,053	21,691	2,024	2,319	1,180	1,270	6,341	16,099
Net gains/(losses) on financial instruments	7	(109,320)	61,768	4,211	3,698	6,706	3,082	(110,488)	21,032
Total investment income/(loss)		**(84,267)**	**83,459**	**6,235**	**6,017**	**7,886**	**4,352**	**(104,147)**	**37,131**
Operating expenses	6	(3,574)	(2,992)	(423)	(424)	(415)	(371)	(1,526)	(3,281)
Net operating income/(expenses)		**(87,841)**	**80,467**	**5,812**	**5,593**	**7,471**	**3,981**	**(105,673)**	**33,850**
Finance costs:									
CFD interest paid		(290)	(1,475)	-	-	-	-	-	-
Interest expense		(19)	(28)	(1)	(1)	(1)	(2)	(2)	(16)
Distributions to redeemable participating shareholders	8	(17,500)	(17,130)	(2,102)	(1,459)	(811)	(631)	(5,949)	(11,790)
Total finance costs		**(17,809)**	**(18,633)**	**(2,103)**	**(1,460)**	**(812)**	**(633)**	**(5,951)**	**(11,806)**
Net profit/(loss) before taxation		**(105,650)**	**61,834**	**3,709**	**4,133**	**6,659**	**3,348**	**(111,624)**	**22,044**
Taxation	9	(2,148)	(1,766)	(189)	(210)	(173)	(165)	5,324	(5,295)
Net profit/(loss) after taxation		**(107,798)**	**60,068**	**3,520**	**3,923**	**6,486**	**3,183**	**(106,300)**	**16,749**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(107,798)**	**60,068**	**3,520**	**3,923**	**6,486**	**3,183**	**(106,300)**	**16,749**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)
For the financial year ended 31 October 2020

	Note	iShares MSCI Europe SRI UCITS ETF		iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend UCITS ETF	
		2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Operating income	5	36,332	23,396	2,674	8,916	1,593	1,489	11,403	13,145
Net gains/(losses) on financial instruments	7	(133,299)	101,654	(59,842)	17,977	(1,626)	3,063	(34,594)	31,731
Total investment income/(loss)		**(96,967)**	**125,050**	**(57,168)**	**26,893**	**(33)**	**4,552**	**(23,191)**	**44,876**
Operating expenses	6	(3,295)	(1,947)	(1,272)	(1,791)	(338)	(323)	(1,134)	(1,354)
Net operating income/(expenses)		**(100,262)**	**123,103**	**(58,440)**	**25,102**	**(371)**	**4,229**	**(24,325)**	**43,522**
Finance costs:									
Interest expense		(62)	(24)	(1)	(2)	-	(1)	-	-
Distributions to redeemable participating shareholders	8	(3,056)	(1,756)	(3,069)	(7,223)	(1,008)	(893)	(10,366)	(8,863)
Total finance costs		**(3,118)**	**(1,780)**	**(3,070)**	**(7,225)**	**(1,008)**	**(894)**	**(10,366)**	**(8,863)**
Net profit/(loss) before taxation		**(103,380)**	**121,323**	**(61,510)**	**17,877**	**(1,379)**	**3,335**	**(34,691)**	**34,659**
Taxation	9	(4,030)	(2,016)	(359)	(1,180)	(217)	(203)	(1,618)	(1,862)
Net profit/(loss) after taxation		**(107,410)**	**119,307**	**(61,869)**	**16,697**	**(1,596)**	**3,132**	**(36,309)**	**32,797**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(107,410)**	**119,307**	**(61,869)**	**16,697**	**(1,596)**	**3,132**	**(36,309)**	**32,797**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)
For the financial year ended 31 October 2020

	Note	iShares MSCI World Islamic UCITS ETF 2020 USD'000	iShares MSCI World Islamic UCITS ETF 2019 USD'000	iShares STOXX Europe 50 UCITS ETF 2020 EUR'000	iShares STOXX Europe 50 UCITS ETF 2019 EUR'000	iShares UK Property UCITS ETF 2020 GBP'000	iShares UK Property UCITS ETF 2019 GBP'000	iShares US Aggregate Bond UCITS ETF 2020 USD'000	iShares US Aggregate Bond UCITS ETF 2019 USD'000
Operating income	5	3,437	3,606	19,831	24,731	18,831	26,983	67,833	52,440
Net gains/(losses) on financial instruments	7	(6,063)	8,352	(104,964)	65,691	(215,158)	55,206	102,551	123,432
Total investment income/(loss)		**(2,626)**	**11,958**	**(85,133)**	**90,422**	**(196,327)**	**82,189**	**170,384**	**175,872**
Operating expenses	6	(827)	(746)	(2,137)	(2,177)	(2,875)	(2,675)	(7,568)	(4,558)
Net operating income/(expenses)		**(3,453)**	**11,212**	**(87,270)**	**88,245**	**(199,202)**	**79,514**	**162,816**	**171,314**
Finance costs:									
Interest expense		(1)	-	(16)	(25)	(1)	-	(6)	(5)
Distributions to redeemable participating shareholders	8	(2,328)	(2,360)	(17,288)	(19,839)	(17,442)	(21,391)	(24,502)	(20,245)
Total finance costs		**(2,329)**	**(2,360)**	**(17,304)**	**(19,864)**	**(17,443)**	**(21,391)**	**(24,508)**	**(20,250)**
Net profit/(loss) before taxation		**(5,782)**	**8,852**	**(104,574)**	**68,381**	**(216,645)**	**58,123**	**138,308**	**151,064**
Taxation	9	(452)	(423)	(2,337)	(2,333)	(1,865)	(2,694)	-	-
Net profit/(loss) after taxation		**(6,234)**	**8,429**	**(106,911)**	**66,048**	**(218,510)**	**55,429**	**138,308**	**151,064**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(6,234)**	**8,429**	**(106,911)**	**66,048**	**(218,510)**	**55,429**	**138,308**	**151,064**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

INCOME STATEMENT (continued)
For the financial year ended 31 October 2020

	Note	iShares US Property Yield UCITS ETF 2020 USD'000	2019 USD'000
Operating income	5	32,101	31,646
Net gains/(losses) on financial instruments	7	(293,220)	122,814
Total investment income/(loss)		**(261,119)**	**154,460**
Operating expenses	6	(3,046)	(3,058)
Net operating income/(expenses)		**(264,165)**	**151,402**
Finance costs:			
Distributions to redeemable participating shareholders	8	(26,606)	(28,437)
Total finance costs		**(26,606)**	**(28,437)**
Net profit/(loss) before taxation		**(290,771)**	**122,965**
Taxation	9	(4,253)	(4,231)
Net profit/(loss) after taxation		**(295,024)**	**118,734**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(295,024)**	**118,734**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS
For the financial year ended 31 October 2020

	iShares $ Corp Bond 0-3yr ESG UCITS ETF		iShares $ Corp Bond ESG UCITS ETF[1]	iShares $ Floating Rate Bond UCITS ETF		iShares $ High Yield Corp Bond ESG UCITS ETF[1]
	2020 USD'000	2019 USD'000	2020 USD'000	2020 USD'000	2019 USD'000	2020 USD'000
Net assets at the beginning of the financial year	36,412	-	-	2,700,388	1,914,533	-
Increase/(decrease) in net assets attributable to redeemable shareholders	1,042	756	(79)	(115,215)	64,267	6,199
Share transactions:						
Issue of redeemable shares	58,938	72,501	441,770	2,759,251	2,677,738	555,122
Redemption of redeemable shares	(43,835)	(36,845)	(118,490)	(3,139,371)	(1,956,150)	(77,044)
Increase/(decrease) in net assets resulting from share transactions	**15,103**	**35,656**	**323,280**	**(380,120)**	**721,588**	**478,078**
Net assets at the end of the financial year	**52,557**	**36,412**	**323,201**	**2,205,053**	**2,700,388**	**484,277**

[1]The Fund launched during the financial year, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2020

	iShares $ High Yield Corp Bond UCITS ETF		iShares $ TIPS 0-5 UCITS ETF		iShares $ TIPS UCITS ETF		iShares $ Treasury Bond 7-10yr UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Net assets at the beginning of the financial year	5,404,013	3,607,480	462,616	856,034	2,299,437	1,933,569	4,172,451	3,095,710
Increase/(decrease) in net assets attributable to redeemable shareholders	(115,063)	132,351	410	61	233,221	187,476	327,053	393,162
Share transactions:								
Issue of redeemable shares	8,095,574	5,257,369	210,061	244,941	2,452,765	1,299,429	5,013,677	3,895,324
Redemption of redeemable shares	(6,142,638)	(3,593,187)	(232,092)	(638,420)	(1,606,185)	(1,121,037)	(4,054,880)	(3,211,745)
Increase/(decrease) in net assets resulting from share transactions	**1,952,936**	**1,664,182**	**(22,031)**	**(393,479)**	**846,580**	**178,392**	**958,797**	**683,579**
Net assets at the end of the financial year	**7,241,886**	**5,404,013**	**440,995**	**462,616**	**3,379,238**	**2,299,437**	**5,458,301**	**4,172,451**

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2020

	iShares € Corp Bond 0-3yr ESG UCITS ETF		iShares € Corp Bond ESG UCITS ETF		iShares € Floating Rate Bond UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
Net assets at the beginning of the financial year	738,053	564,922	902,396	58,936	35,381	36,730	2,558,399	2,320,159
Increase/(decrease) in net assets attributable to redeemable shareholders	9	2,076	10,888	13,014	(151)	216	4,391	93,774
Share transactions:								
Issue of redeemable shares	431,055	452,265	853,275	869,046	20,600	13,918	681,301	1,489,254
Redemption of redeemable shares	(296,166)	(281,210)	(251,647)	(38,600)	(15,753)	(15,483)	(1,325,336)	(1,344,788)
Increase/(decrease) in net assets resulting from share transactions	**134,889**	**171,055**	**601,628**	**830,446**	**4,847**	**(1,565)**	**(644,035)**	**144,466**
Net assets at the end of the financial year	**872,951**	**738,053**	**1,514,912**	**902,396**	**40,077**	**35,381**	**1,918,755**	**2,558,399**

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2020

	iShares € Govt Bond 7-10yr UCITS ETF		iShares € Govt Bond 15-30yr UCITS ETF		iShares € High Yield Corp Bond ESG UCITS ETF[1]	iShares Asia Property Yield UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2020 USD'000	2019 USD'000
Net assets at the beginning of the financial year	812,647	391,070	281,466	234,305	-	439,933	306,174
Increase/(decrease) in net assets attributable to redeemable shareholders	16,686	59,969	11,394	77,055	(1,396)	(108,532)	75,538
Share transactions:							
Issue of redeemable shares	649,151	743,808	353,845	437,118	450,518	198,486	326,918
Redemption of redeemable shares	(451,560)	(382,200)	(212,528)	(467,012)	(82,777)	(104,220)	(268,697)
Increase/(decrease) in net assets resulting from share transactions	**197,591**	**361,608**	**141,317**	**(29,894)**	**367,741**	**94,266**	**58,221**
Net assets at the end of the financial year	**1,026,924**	**812,647**	**434,177**	**281,466**	**366,345**	**425,667**	**439,933**

[1]The Fund launched during the financial year, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2020

	iShares BRIC 50 UCITS ETF		iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF	
	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 GBP'000	2019 GBP'000
Net assets at the beginning of the financial year	238,172	250,163	4,453,536	4,255,139	6,039,456	4,326,875	1,643,536	1,491,322
Increase/(decrease) in net assets attributable to redeemable shareholders	33,065	19,244	(632,340)	492,861	(695,465)	456,451	57,514	129,943
Share transactions:								
Issue of redeemable shares	10,208	33,350	1,113,166	731,970	1,231,425	1,284,186	704,641	763,375
Redemption of redeemable shares	(43,780)	(64,585)	(1,256,543)	(1,026,434)	(1,253,759)	(28,056)	(692,407)	(741,104)
Increase/(decrease) in net assets resulting from share transactions	**(33,572)**	**(31,235)**	**(143,377)**	**(294,464)**	**(22,334)**	**1,256,130**	**12,234**	**22,271**
Net assets at the end of the financial year	**237,665**	**238,172**	**3,677,819**	**4,453,536**	**5,321,657**	**6,039,456**	**1,713,284**	**1,643,536**

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2020

	iShares Developed Markets Property Yield UCITS ETF		iShares Dow Jones Global Sustainability Screened UCITS ETF		iShares EM Infrastructure UCITS ETF		iShares EURO STOXX 50 ex-Financials UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
Net assets at the beginning of the financial year	3,199,330	2,739,598	224,053	159,737	53,485	46,900	36,142	38,269
Increase/(decrease) in net assets attributable to redeemable shareholders	(797,355)	461,590	8,138	24,987	(17,842)	1,999	(3,693)	6,338
Share transactions:								
Issue of redeemable shares	568,484	936,193	86,069	39,329	10,101	66,811	9,627	720
Redemption of redeemable shares	(971,647)	(938,051)	-	-	(10,294)	(62,225)	(3,183)	(9,185)
Increase/(decrease) in net assets resulting from share transactions	**(403,163)**	**(1,858)**	**86,069**	**39,329**	**(193)**	**4,586**	**6,444**	**(8,465)**
Net assets at the end of the financial year	**1,998,812**	**3,199,330**	**318,260**	**224,053**	**35,450**	**53,485**	**38,893**	**36,142**

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2020

	iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy UCITS ETF		iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Net assets at the beginning of the financial year	191,525	155,951	309,746	92,977	750,105	577,663	82,270	87,550
Increase/(decrease) in net assets attributable to redeemable shareholders	(21,497)	24,348	720,887	38,461	(77,832)	84,765	(4,304)	(5,747)
Share transactions:								
Issue of redeemable shares	71,787	116,927	1,560,089	192,158	253,802	357,944	21,720	17,573
Redemption of redeemable shares	(152,623)	(105,701)	(167,000)	(13,850)	(200,449)	(270,267)	(17,329)	(17,106)
Increase/(decrease) in net assets resulting from share transactions	**(80,836)**	**11,226**	**1,393,089**	**178,308**	**53,353**	**87,677**	**4,391**	**467**
Net assets at the end of the financial year	**89,192**	**191,525**	**2,423,722**	**309,746**	**725,626**	**750,105**	**82,357**	**82,270**

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2020

	iShares Global Water UCITS ETF		iShares J.P. Morgan $ EM Bond UCITS ETF		iShares J.P. Morgan ESG $ EM Bond UCITS ETF		iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc)[1]	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
Net assets at the beginning of the financial year	932,429	524,105	10,212,126	6,506,342	528,090	122,597	-	52,961
Increase/(decrease) in net assets attributable to redeemable shareholders	63,041	140,760	(494,742)	764,688	4,847	32,172	-	(689)
Share transactions:								
Issue of redeemable shares	497,782	318,982	9,361,995	8,027,742	1,016,049	476,882	-	-
Redemption of redeemable shares	(108,446)	(51,418)	(8,523,736)	(5,086,646)	(697,397)	(103,561)	-	(52,272)
Increase/(decrease) in net assets resulting from share transactions	**389,336**	**267,564**	**838,259**	**2,941,096**	**318,652**	**373,321**	**-**	**(52,272)**
Net assets at the end of the financial year	**1,384,806**	**932,429**	**10,555,643**	**10,212,126**	**851,589**	**528,090**	**-**	**-**

[1]The Fund ceased operations on 29 September 2019.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2020

	iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF		iShares MSCI EM Islamic UCITS ETF		iShares MSCI EM Latin America UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Net assets at the beginning of the financial year	463,224	482,584	72,559	53,383	48,116	41,509	307,100	467,382
Increase/(decrease) in net assets attributable to redeemable shareholders	(107,798)	60,068	3,520	3,923	6,486	3,183	(106,300)	16,749
Share transactions:								
Issue of redeemable shares	349,173	123,602	8,272	15,253	-	6,559	44,762	115,513
Redemption of redeemable shares	(214,137)	(203,030)	(31,919)	-	-	(3,135)	(70,992)	(292,544)
Increase/(decrease) in net assets resulting from share transactions	**135,036**	**(79,428)**	**(23,647)**	**15,253**	**-**	**3,424**	**(26,230)**	**(177,031)**
Net assets at the end of the financial year	**490,462**	**463,224**	**52,432**	**72,559**	**54,602**	**48,116**	**174,570**	**307,100**

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2020

	iShares MSCI Europe SRI UCITS ETF		iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Net assets at the beginning of the financial year	918,135	334,516	208,228	244,210	66,522	59,244	429,476	352,507
Increase/(decrease) in net assets attributable to redeemable shareholders	(107,410)	119,307	(61,869)	16,697	(1,596)	3,132	(36,309)	32,797
Share transactions:								
Issue of redeemable shares	1,518,745	595,796	71,230	120,597	34,921	34,724	75,217	143,981
Redemption of redeemable shares	(189,831)	(131,484)	(108,187)	(173,276)	(29,785)	(30,578)	(193,295)	(99,809)
Increase/(decrease) in net assets resulting from share transactions	**1,328,914**	**464,312**	**(36,957)**	**(52,679)**	**5,136**	**4,146**	**(118,078)**	**44,172**
Net assets at the end of the financial year	**2,139,639**	**918,135**	**109,402**	**208,228**	**70,062**	**66,522**	**275,089**	**429,476**

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2020

	iShares MSCI World Islamic UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF	
	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000	2020 GBP'000	2019 GBP'000	2020 USD'000	2019 USD'000
Net assets at the beginning of the financial year	133,916	132,441	671,694	609,696	798,146	655,431	2,290,897	1,331,063
Increase/(decrease) in net assets attributable to redeemable shareholders	(6,234)	8,429	(106,911)	66,048	(218,510)	55,429	138,308	151,064
Share transactions:								
Issue of redeemable shares	58,932	25,720	63,516	45,767	173,025	110,152	2,925,014	1,867,467
Redemption of redeemable shares	(38,920)	(32,674)	(157,993)	(49,817)	(153,205)	(22,866)	(1,785,864)	(1,058,697)
Increase/(decrease) in net assets resulting from share transactions	**20,012**	**(6,954)**	**(94,477)**	**(4,050)**	**19,820**	**87,286**	**1,139,150**	**808,770**
Net assets at the end of the financial year	**147,694**	**133,916**	**470,306**	**671,694**	**599,456**	**798,146**	**3,568,355**	**2,290,897**

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 October 2020

	iShares US Property Yield UCITS ETF	
	2020 USD'000	2019 USD'000
Net assets at the beginning of the financial year	974,141	638,588
Increase/(decrease) in net assets attributable to redeemable shareholders	(295,024)	118,734
Share transactions:		
Issue of redeemable shares	421,329	391,019
Redemption of redeemable shares	(431,075)	(174,200)
Increase/(decrease) in net assets resulting from share transactions	**(9,746)**	**216,819**
Net assets at the end of the financial year	**669,371**	**974,141**

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET
As at 31 October 2020

		iShares $ Corp Bond 0-3yr ESG UCITS ETF		iShares $ Corp Bond ESG UCITS ETF[1]	iShares $ Floating Rate Bond UCITS ETF		iShares $ High Yield Corp Bond ESG UCITS ETF[1]
		2020 USD'000	2019 USD'000	2020 USD'000	2020 USD'000	2019 USD'000	2020 USD'000
CURRENT ASSETS							
Cash		2,628	1,674	149	86,312	52,792	209
Cash equivalents		-	-	20,338	-	-	23,987
Cash collateral		-	-	-	17	-	-
Receivables	10	408	269	2,686	3,567	18,701	7,205
Financial assets at fair value through profit or loss		51,312	34,477	311,251	2,122,046	2,643,711	466,944
Total current assets		**54,348**	**36,420**	**334,424**	**2,211,942**	**2,715,204**	**498,345**
CURRENT LIABILITIES							
Cash collateral payable		-	-	-	(17)	-	-
Payables	11	(1,660)	(5)	(10,830)	(1,020)	(14,404)	(14,054)
Financial liabilities at fair value through profit or loss		(131)	(3)	(393)	(5,852)	(412)	(14)
Total current liabilities		**(1,791)**	**(8)**	**(11,223)**	**(6,889)**	**(14,816)**	**(14,068)**
Net assets attributable to redeemable shareholders		**52,557**	**36,412**	**323,201**	**2,205,053**	**2,700,388**	**484,277**

[1]The Fund launched during the financial year, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

On behalf of the Directors

Director
24 February 2021

Director
24 February 2021

iSHARES II PLC

BALANCE SHEET (continued)
As at 31 October 2020

		iShares $ High Yield Corp Bond UCITS ETF		iShares $ TIPS 0-5 UCITS ETF		iShares $ TIPS UCITS ETF		iShares $ Treasury Bond 7-10yr UCITS ETF	
		2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
CURRENT ASSETS									
Cash		15,528	20,612	228	532	6,268	7,423	8,375	3,299
Cash equivalents		151,110	218,866	3,698	7,505	-	-	-	-
Cash collateral		67	-	-	-	-	-	-	-
Receivables	10	102,876	78,111	434	489	6,751	4,169	55,883	44,243
Financial assets at fair value through profit or loss		6,987,664	5,133,496	439,713	460,108	3,371,029	2,288,341	5,421,267	4,133,245
Total current assets		**7,257,245**	**5,451,085**	**444,073**	**468,634**	**3,384,048**	**2,299,933**	**5,485,525**	**4,180,787**
CURRENT LIABILITIES									
Bank overdraft		-	(16,780)	-	-	-	-	-	-
Cash collateral payable		(67)	-	-	-	-	-	-	-
Payables	11	(6,526)	(30,127)	(3,028)	(6,012)	(2,442)	(488)	(21,537)	(8,108)
Financial liabilities at fair value through profit or loss		(8,766)	(165)	(50)	(6)	(2,368)	(8)	(5,687)	(228)
Total current liabilities		**(15,359)**	**(47,072)**	**(3,078)**	**(6,018)**	**(4,810)**	**(496)**	**(27,224)**	**(8,336)**
Net assets attributable to redeemable shareholders		**7,241,886**	**5,404,013**	**440,995**	**462,616**	**3,379,238**	**2,299,437**	**5,458,301**	**4,172,451**

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)
As at 31 October 2020

		iShares € Corp Bond 0-3yr ESG UCITS ETF		iShares € Corp Bond ESG UCITS ETF		iShares € Floating Rate Bond UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF	
		2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
CURRENT ASSETS									
Cash		430	367	789	446	12	10	958	1,575
Cash equivalents		1,206	1,340	3,182	804	107	134	1,292	2,937
Margin cash		119	1	146	46	-	-	-	-
Cash collateral		-	-	-	-	-	-	380	-
Receivables	10	7,686	8,969	10,823	8,076	8	7	144,138	413,156
Financial assets at fair value through profit or loss		863,643	727,475	1,501,897	894,724	39,954	35,233	1,915,632	2,551,666
Total current assets		**873,084**	**738,152**	**1,516,837**	**904,096**	**40,081**	**35,384**	**2,062,400**	**2,969,334**
CURRENT LIABILITIES									
Cash collateral payable		-	-	-	-	-	-	(380)	-
Payables	11	(102)	(99)	(1,869)	(1,698)	(4)	(3)	(143,265)	(410,935)
Financial liabilities at fair value through profit or loss		(31)	-	(56)	(2)	-	-	-	-
Total current liabilities		**(133)**	**(99)**	**(1,925)**	**(1,700)**	**(4)**	**(3)**	**(143,645)**	**(410,935)**
Net assets attributable to redeemable shareholders		**872,951**	**738,053**	**1,514,912**	**902,396**	**40,077**	**35,381**	**1,918,755**	**2,558,399**

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)
As at 31 October 2020

		iShares € Govt Bond 7-10yr UCITS ETF		iShares € Govt Bond 15-30yr UCITS ETF		iShares € High Yield Corp Bond ESG UCITS ETF[1]	iShares Asia Property Yield UCITS ETF	
		2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2020 USD'000	2019 USD'000
CURRENT ASSETS								
Cash		34	682	215	-	3,851	374	954
Cash equivalents		736	678	415	667	-	-	-
Margin cash		-	-	-	-	-	171	40
Cash collateral		562	-	67	-	-	-	-
Receivables	10	3,471	3,033	6,559	2,486	15,637	7,123	1,496
Financial assets at fair value through profit or loss		1,022,849	853,642	430,114	278,497	357,820	422,285	437,691
Total current assets		**1,027,652**	**858,035**	**437,370**	**281,650**	**377,308**	**429,953**	**440,181**
CURRENT LIABILITIES								
Bank overdraft		-	-	-	(135)	-	-	-
Margin cash payable		-	-	-	-	-	-	(30)
Cash collateral payable		(562)	-	(67)	-	-	-	-
Payables	11	(166)	(45,388)	(3,126)	(49)	(10,963)	(4,231)	(216)
Financial liabilities at fair value through profit or loss		-	-	-	-	-	(55)	(2)
Total current liabilities		**(728)**	**(45,388)**	**(3,193)**	**(184)**	**(10,963)**	**(4,286)**	**(248)**
Net assets attributable to redeemable shareholders		**1,026,924**	**812,647**	**434,177**	**281,466**	**366,345**	**425,667**	**439,933**

[1]The Fund launched during the financial year, hence no comparative data is available.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)
As at 31 October 2020

		iShares BRIC 50 UCITS ETF		iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF	
		2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 GBP'000	2019 GBP'000
CURRENT ASSETS									
Cash		561	2,528	6,560	8,772	13,804	16,771	852	1,242
Cash equivalents		-	-	8,174	1,144	4,462	12,950	2,134	-
Margin cash		84	29	3,997	970	4,879	1,768	-	-
Cash collateral		-	-	-	-	-	-	1,575	-
Receivables	10	491	313	5,199	12,756	11,783	12,185	9,852	11,327
Financial assets at fair value through profit or loss		236,683	235,450	3,655,657	4,430,272	5,293,556	5,997,794	1,700,546	1,631,063
Total current assets		**237,819**	**238,320**	**3,679,587**	**4,453,914**	**5,328,484**	**6,041,468**	**1,714,959**	**1,643,632**
CURRENT LIABILITIES									
Margin cash payable		-	-	-	-	-	(110)	-	-
Cash collateral payable		-	-	-	-	-	-	(1,575)	-
Payables	11	(144)	(148)	(329)	(378)	(4,386)	(1,837)	(100)	(96)
Financial liabilities at fair value through profit or loss		(10)	-	(1,439)	-	(2,441)	(65)	-	-
Total current liabilities		**(154)**	**(148)**	**(1,768)**	**(378)**	**(6,827)**	**(2,012)**	**(1,675)**	**(96)**
Net assets attributable to redeemable shareholders		**237,665**	**238,172**	**3,677,819**	**4,453,536**	**5,321,657**	**6,039,456**	**1,713,284**	**1,643,536**

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)
As at 31 October 2020

		iShares Developed Markets Property Yield UCITS ETF		iShares Dow Jones Global Sustainability Screened UCITS ETF		iShares EM Infrastructure UCITS ETF		iShares EURO STOXX 50 ex-Financials UCITS ETF	
		2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
CURRENT ASSETS									
Cash		3,711	5,711	913	827	115	299	67	72
Cash equivalents		2,089	2,686	-	118	-	-	27	-
Margin cash		1,480	596	157	19	30	6	42	7
Receivables	10	10,298	5,644	556	387	244	188	86	86
Financial assets at fair value through profit or loss		1,987,523	3,186,462	316,867	222,813	35,084	53,025	38,693	35,983
Total current assets		**2,005,101**	**3,201,099**	**318,493**	**224,164**	**35,473**	**53,518**	**38,915**	**36,148**
CURRENT LIABILITIES									
Margin cash payable		-	(152)	-	-	-	-	-	-
Payables	11	(5,730)	(1,577)	(172)	(111)	(22)	(33)	(7)	(6)
Financial liabilities at fair value through profit or loss		(559)	(40)	(61)	-	(1)	-	(15)	-
Total current liabilities		**(6,289)**	**(1,769)**	**(233)**	**(111)**	**(23)**	**(33)**	**(22)**	**(6)**
Net assets attributable to redeemable shareholders		**1,998,812**	**3,199,330**	**318,260**	**224,053**	**35,450**	**53,485**	**38,893**	**36,142**

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)
As at 31 October 2020

		iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy UCITS ETF		iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF	
		2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
CURRENT ASSETS									
Cash		92	862	13,711	965	2,121	2,190	183	223
Cash equivalents		21	-	2,349	517	437	157	-	-
Margin cash		12	49	1,962	33	349	30	22	8
Receivables	10	7	17	2,032	356	1,083	965	68	75
Financial assets at fair value through profit or loss		89,091	190,650	2,411,036	308,047	722,138	747,802	82,136	82,008
Total current assets		**89,223**	**191,578**	**2,431,090**	**309,918**	**726,128**	**751,144**	**82,409**	**82,314**
CURRENT LIABILITIES									
Payables	11	(28)	(53)	(6,783)	(172)	(394)	(1,039)	(46)	(44)
Financial liabilities at fair value through profit or loss		(3)	-	(585)	-	(108)	-	(6)	-
Total current liabilities		**(31)**	**(53)**	**(7,368)**	**(172)**	**(502)**	**(1,039)**	**(52)**	**(44)**
Net assets attributable to redeemable shareholders		**89,192**	**191,525**	**2,423,722**	**309,746**	**725,626**	**750,105**	**82,357**	**82,270**

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)
As at 31 October 2020

		iShares Global Water UCITS ETF		iShares J.P. Morgan $ EM Bond UCITS ETF		iShares J.P. Morgan ESG $ EM Bond UCITS ETF		iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc)[1]	
		2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
CURRENT ASSETS									
Cash		1,787	2,501	46,026	75,526	62	216	-	7
Cash equivalents		1	1	-	-	3,819	3,470	-	-
Margin cash		218	35	-	-	-	-	-	-
Cash collateral		-	-	329	-	-	-	-	-
Receivables	10	847	514	162,393	211,293	8,867	5,998	-	10
Financial assets at fair value through profit or loss		1,382,807	929,852	10,405,017	10,070,359	840,617	520,389	-	-
Total current assets		**1,385,660**	**932,903**	**10,613,765**	**10,357,178**	**853,365**	**530,073**	**-**	**17**
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	-	-	-	(4)
Cash collateral payable		-	-	(329)	-	-	-	-	-
Payables	11	(761)	(474)	(54,987)	(144,805)	(559)	(1,983)	-	(13)
Financial liabilities at fair value through profit or loss		(93)	-	(2,806)	(247)	(1,217)	-	-	-
Total current liabilities		**(854)**	**(474)**	**(58,122)**	**(145,052)**	**(1,776)**	**(1,983)**	**-**	**(17)**
Net assets attributable to redeemable shareholders		**1,384,806**	**932,429**	**10,555,643**	**10,212,126**	**851,589**	**528,090**	**-**	**-**

[1]The Fund ceased operations on 29 September 2019. As at 31 October 2020 the Fund still held some residual cash to the value of EUR13,000 along with corresponding payables.
The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)
As at 31 October 2020

		iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF		iShares MSCI EM Islamic UCITS ETF		iShares MSCI EM Latin America UCITS ETF	
		2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
CURRENT ASSETS									
Cash		2,758	171	194	266	175	85	162	588
Cash equivalents		3,485	23,336	64	73	-	-	-	-
Margin cash		-	-	34	22	-	-	19	31
Cash collateral		260	-	-	-	-	-	-	-
Receivables	10	1,253	3,893	62	111	61	77	267	714
Financial assets at fair value through profit or loss		483,753	442,277	52,117	72,136	54,419	48,009	175,902	314,521
Total current assets		**491,509**	**469,677**	**52,471**	**72,608**	**54,655**	**48,171**	**176,350**	**315,854**
CURRENT LIABILITIES									
Bank overdraft		-	(2,555)	-	(5)	(14)	(21)	-	-
Payables	11	(359)	(3,795)	(39)	(44)	(39)	(34)	(112)	(194)
Provision for deferred capital gains tax	9	-	-	-	-	-	-	(1,668)	(8,560)
Financial liabilities at fair value through profit or loss		(688)	(103)	-	-	-	-	-	-
Total current liabilities		**(1,047)**	**(6,453)**	**(39)**	**(49)**	**(53)**	**(55)**	**(1,780)**	**(8,754)**
Net assets attributable to redeemable shareholders		**490,462**	**463,224**	**52,432**	**72,559**	**54,602**	**48,116**	**174,570**	**307,100**

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)
As at 31 October 2020

		iShares MSCI Europe SRI UCITS ETF		iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend UCITS ETF	
		2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
CURRENT ASSETS									
Cash		6,871	2,470	228	416	62	120	540	1,018
Cash equivalents		580	692	-	-	-	-	-	127
Margin cash		1,801	174	72	35	-	-	103	34
Receivables	10	3,028	1,527	233	568	54	55	13,910	692
Financial assets at fair value through profit or loss		2,128,377	913,496	108,975	207,356	69,976	66,375	274,033	427,731
Total current assets		**2,140,657**	**918,359**	**109,508**	**208,375**	**70,092**	**66,550**	**288,586**	**429,602**
CURRENT LIABILITIES									
Payables	11	(371)	(224)	(71)	(142)	(30)	(28)	(13,464)	(126)
Financial liabilities at fair value through profit or loss		(647)	-	(35)	(5)	-	-	(33)	-
Total current liabilities		**(1,018)**	**(224)**	**(106)**	**(147)**	**(30)**	**(28)**	**(13,497)**	**(126)**
Net assets attributable to redeemable shareholders		**2,139,639**	**918,135**	**109,402**	**208,228**	**70,062**	**66,522**	**275,089**	**429,476**

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)
As at 31 October 2020

		iShares MSCI World Islamic UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF	
		2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000	2020 GBP'000	2019 GBP'000	2020 USD'000	2019 USD'000
CURRENT ASSETS									
Cash		180	199	872	1,495	916	379	63,037	25,007
Cash equivalents		-	-	943	-	213	348	321,543	204,532
Margin cash		-	-	545	135	350	149	-	-
Cash collateral		-	-	-	-	-	-	8	-
Receivables	10	6,601	194	730	1,767	1,339	3,470	111,451	28,333
Financial assets at fair value through profit or loss		147,411	133,588	467,609	668,494	596,959	794,055	3,505,271	2,250,321
Total current assets		**154,192**	**133,981**	**470,699**	**671,891**	**599,777**	**798,401**	**4,001,310**	**2,508,193**
CURRENT LIABILITIES									
Cash collateral payable		-	-	-	-	-	-	(8)	-
Payables	11	(6,498)	(65)	(147)	(197)	(196)	(255)	(430,652)	(216,629)
Financial liabilities at fair value through profit or loss		-	-	(246)	-	(125)	-	(2,295)	(667)
Total current liabilities		**(6,498)**	**(65)**	**(393)**	**(197)**	**(321)**	**(255)**	**(432,955)**	**(217,296)**
Net assets attributable to redeemable shareholders		**147,694**	**133,916**	**470,306**	**671,694**	**599,456**	**798,146**	**3,568,355**	**2,290,897**

The accompanying notes form an integral part of these financial statements.

iSHARES II PLC

BALANCE SHEET (continued)
As at 31 October 2020

		iShares US Property Yield UCITS ETF	
		2020 USD'000	2019 USD'000
CURRENT ASSETS			
Cash		642	1,816
Cash equivalents		736	-
Margin cash		191	66
Receivables	10	609	575
Financial assets at fair value through profit or loss		667,619	972,005
Total current assets		**669,797**	**974,462**
CURRENT LIABILITIES			
Payables	11	(381)	(321)
Financial liabilities at fair value through profit or loss		(45)	-
Total current liabilities		**(426)**	**(321)**
Net assets attributable to redeemable shareholders		**669,371**	**974,141**

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements are prepared in accordance with FRS 102. The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council.

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss.

The Entity has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a statement of cash flows.

The format and certain wordings of the financial statements have been adapted from those contained in Section 3 of FRS 102, so that, in the opinion of Directors, they more appropriately reflect the nature of the Entity's business as an investment fund.

All amounts are rounded to nearest thousand, unless otherwise indicated.

2.2 Financial instruments

The Entity has chosen to implement the recognition and measurement provisions of IAS 39 and only the disclosure requirements of Sections 11 and 12 FRS 102 as they relate to financial instruments.

2.2.1 Classification

The Entity classifies its investments in debt instruments, equity instruments and derivatives as financial assets or financial liabilities at fair value through profit or loss. These financial assets and financial liabilities are classified as held for trading or designated by the Directors at fair value through profit or loss at inception. All the derivatives investments are held for trading purposes. All other financial assets and financial liabilities including cash, cash equivalents, receivables and payables are classified at amortised cost using the effective interest method.

2.2.2 Recognition and derecognition

The Entity recognises a financial asset or a financial liability when it becomes a party to the contractual provisions of the instrument. Purchases and sales of investments are recognised on the day the trade takes place.

Realised gains and losses on disposals of financial instruments are calculated using the average cost method. For instruments held long, they represent the difference between the initial carrying amount and disposal amount. For instruments held short, they represent the difference between the proceeds received and the opening value. For derivative contracts, they represent the cash payments or receipts made on derivative contracts (excluding those on collateral or margin accounts for such instruments).

Financial assets are derecognised when the rights to receive cash flows from the asset have expired or the risks and rewards of ownership have all been substantially transferred. Financial liabilities are derecognised when the obligation under the liability is discharged, cancelled or expired.

2.2.3 Measurement

All financial instruments are initially recognised at fair value.

Financial assets and financial liabilities at fair value through profit or loss are subsequently measured at fair value. Transaction costs on purchases or sales of investments and gains and losses arising from changes in the fair value of financial assets or financial liabilities at fair value through profit or loss are presented in the income statement within "Net gains/(losses) on financial instruments", in the period in which they arise.

2. Significant accounting policies (continued)

2.2 Financial instruments (continued)

2.2.3 Measurement (continued)

Financial assets and financial liabilities, other than those classified as at fair value through profit or loss, are subsequently measured at amortised cost.

2.2.4 Fair value estimation

Fair value is the amount for which an asset could be exchanged, a liability settled or an equity instrument granted could be exchanged, between knowledgeable, willing parties in an arm's length transaction. The estimation of fair value, after initial recognition, is determined as follows:

- Investments in debt and equity instruments, ETFs, exchange traded derivatives and To-Be-Announced ("TBA") contracts which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices which, for the purposes of the financial statements is in line with the valuation methodology prescribed in the Entity's prospectus. Depending on the nature of the underlying investment, the value taken could be either at the closing price, closing mid-market price or bid price on the relevant market.
- Investments which are a unit of participation in an investee collective investment scheme ("CIS") and ETFs are valued at the unaudited NAV, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS/ETF and in accordance with the requirements of the scheme of which the relevant investment is a share/unit of participation. The unaudited NAV of the underlying investee CIS/ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS/ETF.
- Investments in centrally cleared and over-the-counter ("OTC") derivatives are valued using valuation techniques.

In the case of an investment which is not quoted, listed or dealt on a recognised market, or in respect of which a listed, traded or dealt price or quotation is not available at the time of valuation, the fair value of such investment shall be estimated with care and in good faith by a competent professional person, body, firm or corporation (appointed for such purpose by the Directors in consultation with the Investment Manager and approved for the purpose by the Depositary), and such fair value shall be determined using valuation techniques. The Entity uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives include those detailed in the fair value hierarchy note, and those used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

2.2.5 Financial derivative and other specific instruments

2.2.5.1 Futures contracts

A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price.

Initial margin deposits are made to relevant brokers upon entering into futures contracts and are included in margin cash.

2.2.5.2 Forward currency contracts

A forward currency contract is an agreement, in the OTC market, between two parties to buy or sell a certain underlying currency at a certain date in the future, at a specified price.

2.2.5.3 Contracts for difference ("CFD")

A CFD is an agreement in the OTC market, between the Fund and a CFD counterparty to pay or receive the change in the value of an underlying security.

2. Significant accounting policies (continued)

2.2 Financial instruments (continued)
2.2.5 Financial derivative and other specific instruments (continued)
2.2.5.3 Contracts for difference ("CFD") (continued)

In a long CFD contract, the counterparty agrees to pay the Fund the amount, if any, by which the notional amount of the CFD contract would have increased in value had it been invested in the underlying investment or investments, plus any dividends that would have been received on those securities. The Fund pays the counterparty a floating rate of interest on the notional amount of the CFD. The return to the Fund on a CFD contract will be the gain or loss on the notional amount plus any dividends accrued less the interest paid on the notional amount.

In a short CFD contract, the counterparty agrees to pay the Fund the amount, if any, by which the notional amount of the CFD contract would have decreased in value had it been invested in the underlying investment or investments. The Fund must also pay the counterparty the value of any dividends that would have been received on those securities. The Fund receives from the counterparty a floating rate of interest on the notional amount of the CFD.

2.2.5.4 TBA contracts
TBA securities are purchased and sold on a forward commitment basis with an approximate principal amount and maturity date. With TBA transactions, the specific securities to be delivered are not identified at trade date, however, delivered securities must meet specified terms. The actual principal amount and maturity date will be determined upon settlement when the specific mortgage pools are assigned. During the time a TBA sale commitment is outstanding, the Fund holds equivalent deliverable securities or an offsetting TBA purchase commitment (deliverable on or before the sale commitment date), as cover for the transaction.

2.2.6 Cash and cash equivalents
Cash in the balance sheet includes cash deposits held on call with banks. Cash equivalents include short-term liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are classified as liabilities in the balance sheet.

2.2.7 Collateral and margin cash
Cash collateral provided by the Fund is identified as an asset on the balance sheet as 'Cash collateral' and is not included as a component of cash and cash equivalents. For collateral other than cash provided by the Fund, if the party to whom the collateral is provided has the right by contract to sell or re-pledge the collateral, the Fund classifies that asset on its balance sheet separately from other assets and identifies the asset as a pledged investment. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

Cash balances held as margin with relevant brokers relating to investments in derivatives at the reporting date are identified on the balance sheet as margin cash.

Cash collateral provided to the Fund by counterparties is identified on the balance sheet as 'Cash collateral payable'. The Fund may reinvest this cash collateral and the assets purchased are included as 'Cash equivalents' on the balance sheet.

2.2.8 Redeemable shares
Each Fund classifies redeemable shares issued as financial liabilities in accordance with the substance of the contractual terms of the instruments. Redeemable shares are measured at the present value of redemption amounts.

The redeemable shares are redeemable at the option of the holders and meet the conditions set out in Section 22.4 of FRS 102, to be classified as equity and as a result are classified as financial liabilities.

2. Significant accounting policies (continued)

2.2 Financial instruments (continued)

2.2.8 Redeemable shares (continued)

The redeemable shares are accounted for on the day the trade takes place. Subscriptions and redemptions of redeemable shares are accounted for on the day the trade transaction takes place. Shares are subscribed and redeemed based upon the NAV per share as of the latest valuation point.

Where duties and charges are applied in the context of a subscription or redemption, they will have an impact on the value of an investment of a subscribing or redeeming investor and as a result are reflected as part of the issue of redeemable shares or the redemption of redeemable shares in the statement of changes in net assets attributable to redeemable shareholders. Any potential duties and charges are at the discretion of the Directors.

2.3 Foreign currency

2.3.1 Functional and presentation currency

Foreign currency items included in each Fund's financial statements are measured in each Fund's functional currency which is shown for each Fund in the headings of the financial statements.

The Directors consider that these currencies most accurately represent the economic effects of the underlying transactions, events and conditions of each Fund. Each Fund's' presentation currency is the same as the functional currency.

The presentation currency of the Entity's financial statements is Euro.

2.3.2 Transactions and balances

Transactions in foreign currencies are translated into the functional currency of each Fund at the foreign currency exchange rate in effect at the date of the transaction.

Foreign currency assets and liabilities, including investments, are translated at the exchange rate prevailing at the reporting date.

The foreign exchange gain or loss based on the translation of the investments, as well as the gain or loss arising on the translation of other assets and liabilities, is included in the income statement.

2.4 Critical accounting estimates and judgements

The preparation of the financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires the Directors to exercise its judgement in the process of applying the Entity's accounting policies. Changes in assumptions may have a significant impact on the financial statements in the period the assumptions changed. The Directors believe that the underlying assumptions are appropriate and that the Entity's financial statements, therefore, present the Entity's financial position and its results fairly. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future years if the revision affects both current and future years. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed below.

2.4.1 Assumptions and estimation uncertainties

2.4.1.1 Fair value of OTC derivative financial instruments

OTC financial derivative instruments are valued using valuation techniques, as detailed in the fair value hierarchy note to the financial statements. Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed and compared to the price provided by an independent pricing service provider, where available.

2. Significant accounting policies (continued)

2.4 Critical accounting estimates and judgements (continued)
2.4.1 Assumptions and estimation uncertainties (continued)
2.4.1.2 Fair value of financial instruments not quoted in an active market
The fair value of such instruments not quoted in an active market may be determined by the Fund using reputable pricing sources or indicative prices from bond/debt market makers. The Fund would exercise judgement and estimates on the quantity and quality of pricing sources used. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding.

2.4.1.3 Fair value of financial instruments with significant unobservable inputs
The fair value of such instruments is determined using valuation techniques including inputs not based on market data and where significant entity determined adjustments or assumptions are applied, as detailed in the fair value hierarchy note to the financial statements.

2.4.2 Judgements
2.4.2.1 Assessment as investment entities
The Directors are of the opinion that the Entity meets the definition of an investment entity. The following conditions exist:
a) The Entity has obtained funds for the purpose of providing investors with investment management services; and
b) The investments held by the Entity are measured and evaluated on a fair value basis and information about those investments are provided to shareholders of a fair value basis through the Entity.

2.5 Dividend income
Dividend income is recognised in the income statement when the Fund's right to receive the payment is established. For quoted equity securities, this is usually the ex-dividend date. For unquoted equity securities, this is usually the date on which the share approve the payment of a dividend. Dividend income is shown gross of any non-recoverable withholding taxes, which are presented separately in the income statement. CIS and ETF income is recognised when the distributions are declared by the underlying CIS/ETF.

2.6 Interest income and interest expense
Interest income and expense for all interest-bearing financial instruments are recognised in the income statement using the effective interest method.

2.7 Securities lending income
Securities lending income is earned from lending securities owned by the Fund to third party borrowers. Securities lending income is recognised in the income statement on an accruals method basis.

2.8 Management fee rebate
A management fee rebate is accrued on the portion of a Fund's assets invested in another iShares Fund or BlackRock affiliate based on the management fee rate charged by that Fund. The rebate is accounted for in the income statement.

The management fee rebate is calculated based on the amount invested by iShares MSCI EM Latin America UCITS ETF in iShares MSCI Brazil UCITS ETF (DE) (the "underlying fund") multiplied by the management fee rate charged by the underlying fund.

2.9 Fees and expenses
Expenses are recognised in the income statement on an accrual basis except for transaction charges relating to the acquisition and realisation of investments which are charged for as incurred.

Expenses directly attributable to a specific class of shares are borne directly by such class solely.

2. Significant accounting policies (continued)

2.10 Negative yield on financial assets

Negative yield on financial assets relating to interest from a negative effective interest rate on a financial asset is accreted daily and is recognised in the income statement over the life of the underlying instrument.

2.11 Distributions

Distributions are recognised in the income statement as finance costs where shares in the Fund do not meet the conditions to be classified as equity and as a result are classified as financial liabilities.

The Directors may declare distributions on the shares of the class in respect of each financial period. Distributions may be paid out of the Fund's net income.

The Directors have implemented income equalisation arrangements to ensure that the level of income derived from investments is not affected by the issue, conversion or redemption of shares during the financial period. As part of the distribution payment, the average amount of this equalisation is returned to shareholders who subscribed to or redeemed from the Fund during the year. The equalisation element of the distribution is treated as a repayment of capital.

Distributions will not be made to the shareholders of the accumulating share classes. The income and other profits will be accumulated and reinvested in the Fund on behalf of these shareholders.

2.12 Taxation

2.12.1 Current tax

Current tax is recognised for the amount of income tax payable in respect of the overseas taxable profit for the current or past reporting periods using the tax rates and laws that that have been enacted or substantively enacted by the reporting date.

2.12.2 Deferred tax

A provision for deferred tax payable is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Timing differences are differences between the Fund's overseas taxable profits and its results as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

3. Financial risks

Each Fund's investment activities expose them to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus for a more detailed discussion of the risks inherent in investing in each Fund.

3. Financial risks (continued)

3.1 Risk management framework

The Directors review quarterly investment performance reports and receive semi-annual presentations from the Investment Manager covering the Entity's performance and risk profile during the financial year. The Directors have delegated certain duties and responsibilities to the Manager with regard to the day-to-day management of the Entity. The Manager has in turn delegated the day-to-day administration of the investment programme to the Investment Manager. The Investment Manager is also responsible for ensuring that the Entity is managed within the terms of its investment guidelines and limits set out in the prospectus. The Directors reserve to themselves the investment performance, product risk monitoring and oversight and the responsibility for the monitoring and oversight of regulatory and operational risk for the Entity. The Manager has appointed a risk manager who has responsibility for the daily risk management process with assistance from key risk management personnel of the Investment Manager, including members of the BlackRock Risk and Quantitative Analysis Group ("RQA Group") which is a centralised group which performs an independent risk management function. The RQA Group independently identifies, measures and monitors investment risk. The RQA Group tracks the actual risk management practices being deployed across each Fund. By breaking down the components of the process, the RQA Group has the ability to determine if the appropriate risk management processes are in place across each Fund. This captures the risk management tools employed, how the levels of risk are controlled, ensuring risk/return is considered in portfolio construction and reviewing outcomes.

3.2 Market risk

Market risk arises mainly from uncertainty about future values of financial instruments influenced by currency, interest rate and price movements. It represents the potential loss each Fund may suffer through holding market positions in the face of market movements.

The Funds are exposed to market risk by virtue of their investments in equities and derivatives.

A key metric used by the RQA Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. The RQA Group is a centralised group which performs an independent risk management function. The group independently identifies, measures and monitors investment risk.

VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one-day period each Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk.

It is noted that the use of VaR methodology has limitations, namely that the use of historical market data as a basis for estimating future events does not encompass all possible scenarios, particularly those that are of an extreme nature and that the use of a specified confidence level (e.g. 99%) does not take into account losses that occur beyond this level. There is some probability that the loss could be greater than the VaR amounts. These limitations and the nature of the VaR measure mean that each Fund can neither guarantee that losses will not exceed the VaR amounts indicated, nor that losses in excess of the VaR amounts will not occur more frequently.

The one-day VaRs based on 99% confidence level are outlined in the table below:

Fund name	2020 %	2019 %
iShares $ Corp Bond 0-3yr ESG UCITS ETF	0.06	0.07
iShares $ Corp Bond ESG UCITS ETF[1]	0.75	-
iShares $ Floating Rate Bond UCITS ETF	0.07	0.03
iShares $ High Yield Corp Bond ESG UCITS ETF[1]	1.20	-

3. Financial risks (continued)

3.2 Market risk (continued)

Fund name	2020 %	2019 %
iShares $ High Yield Corp Bond UCITS ETF	1.20	0.48
iShares $ TIPS 0-5 UCITS ETF	0.31	0.25
iShares $ TIPS UCITS ETF	0.76	0.66
iShares $ Treasury Bond 7-10yr UCITS ETF	0.71	0.91
iShares € Corp Bond 0-3yr ESG UCITS ETF	0.11	0.07
iShares € Corp Bond ESG UCITS ETF	0.41	0.31
iShares € Floating Rate Bond UCITS ETF	0.08	0.04
iShares € Govt Bond 3-5yr UCITS ETF	0.23	0.26
iShares € Govt Bond 7-10yr UCITS ETF	0.61	0.71
iShares € Govt Bond 15-30yr UCITS ETF	1.44	1.97
iShares € High Yield Corp Bond ESG UCITS ETF[1]	0.96	-
iShares Asia Property Yield UCITS ETF	3.73	1.60
iShares BRIC 50 UCITS ETF	3.94	2.22
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	5.02	2.31
iShares Core MSCI Europe UCITS ETF	4.44	2.18
iShares Core UK Gilts UCITS ETF	1.21	1.54
iShares Developed Markets Property Yield UCITS ETF	5.26	1.56
iShares Dow Jones Global Sustainability Screened UCITS ETF	4.24	1.82
iShares EM Infrastructure UCITS ETF	3.93	1.77
iShares EURO STOXX 50 ex-Financials UCITS ETF	4.99	2.42
iShares FTSE MIB UCITS ETF EUR (Dist)	4.67	2.54
iShares Global Clean Energy UCITS ETF	5.27	2.25
iShares Global Infrastructure UCITS ETF	4.24	1.49
iShares Global Timber & Forestry UCITS ETF	5.52	2.85
iShares Global Water UCITS ETF	4.50	1.97
iShares J.P. Morgan $ EM Bond UCITS ETF	1.56	0.79
iShares J.P. Morgan ESG $ EM Bond UCITS ETF	1.42	0.74
iShares Listed Private Equity UCITS ETF	6.58	2.23
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	4.00	2.36
iShares MSCI EM Islamic UCITS ETF	3.35	2.03
iShares MSCI EM Latin America UCITS ETF	6.36	2.96
iShares MSCI Europe SRI UCITS ETF	4.39	2.16
iShares MSCI Turkey UCITS ETF	5.84	5.66
iShares MSCI USA Islamic UCITS ETF	5.17	2.85
iShares MSCI USA Quality Dividend UCITS ETF	5.41	2.42
iShares MSCI World Islamic UCITS ETF	4.06	1.86
iShares STOXX Europe 50 UCITS ETF	4.41	2.14
iShares UK Property UCITS ETF	4.44	2.80

3. Financial risks (continued)

3.2 Market risk (continued)

Fund name	2020 %	2019 %
iShares US Aggregate Bond UCITS ETF	0.51	0.59
iShares US Property Yield UCITS ETF	7.08	2.13

[1] The Fund launched during the financial year, hence no comparative data is available.

3.2.1 Market risk arising from foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

Exposure to foreign currency risk

Each Fund may invest in financial instruments denominated in currencies other than its functional currency. Consequently, each Fund is exposed, directly and/or indirectly, to risks that the exchange rate of its functional currency relative to other currencies may change in a manner which has an adverse effect on the value of the portion of each Fund's assets which are denominated in currencies other than its own currency.

The details of the open forward currency contracts in place to hedge foreign currency risk at the financial year end date are disclosed in the schedules of investments.

In addition, each Fund issued share classes denominated in currencies other than the functional currency of the Fund.

Management of foreign currency risk

Each Fund engages in foreign currency hedging to minimise the effect of currency movements between the currencies of the investments held by the Fund and the Fund's functional currency and the Fund's currency hedged share classes.

The Investment Manager monitors foreign currency risk exposure against pre-determined tolerances and determines when a currency hedge should be reset and the gain or loss arising from such hedge reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the currency hedge.

3.2.2 Market risk arising from interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Exposure to interest rate risk

Each Fund is exposed to interest rate risk through its cash and cash equivalent holdings including margin cash held with brokers and through its investments in interest bearing financial instruments which are disclosed in the schedules of investments.

Each Fund also has indirect exposure to interest rate risk through its investments into CIS, ETF, and interest rate financial derivative instruments ("FDIs"), whereby the value of an underlying asset may fluctuate as a result of a change in interest rates.

Management of interest rate risk

Interest rate risk exposure is managed by constantly monitoring the position for deviations outside of a pre-determined tolerance level and, when necessary, rebalancing back to the original desired parameters.

Cash and cash collateral is invested into money market funds to generate a return to protect the Fund against unfavourable movements in interest rates.

3. Financial risks (continued)

3.2 Market risk (continued)

3.2.3 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and market prices of its investments.

An outbreak of an infectious respiratory illness caused by a novel coronavirus known as COVID-19 was first detected in China in December 2019 and has now developed into a global pandemic. This coronavirus has resulted in travel restrictions, closed international borders, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, prolonged quarantines, cancellations, supply chain disruptions, and lower consumer demand, as well as general concern and uncertainty. The impact of COVID-19 has adversely affected the economies of many nations across the entire global economy, individual issuers and capital markets, and could continue to extents that cannot necessarily be foreseen. In addition, the impact of infectious illnesses in emerging market countries may be greater due to generally less established healthcare systems. Public health crises caused by the COVID-19 outbreak may exacerbate other pre-existing political, social and economic risks in certain countries or globally. The duration of the COVID-19 outbreak and its effects cannot be determined with certainty.

Exposure to price risk

Each Fund is exposed to price risk arising from its investments in financial instruments. The exposure of each Fund to price risk is the fair value of the investments held as shown in the schedules of investments of each Fund.

Management of price risk

By diversifying the portfolio, where this is appropriate and consistent with each Fund's objectives, the risk that a price change of a particular investment will have a material impact on the NAV of each Fund is minimised.

There is a risk that the valuation of each Fund may not fairly reflect the value of the investments held at a specific time due to events outside the control of the Directors, which could result in significant losses or inaccurate pricing for each Fund. To mitigate this risk the Directors may temporarily suspend the determination of the NAV of any Fund until a fair or reasonable valuation of the investments held can be determined.

The price risk inherent in the CIS holdings is monitored by the Investment Manager by understanding the investment objectives of the underlying funds as well as their internal control policies and regular risk and performance reporting. The investments into other CIS are all investments into related party funds. Such CIS are subject to the same control procedures the Investment Manager employs for each Fund.

3.3 Liquidity risk

Liquidity risk is the risk that each Fund will encounter difficulties in meeting obligations associated with financial liabilities.

Exposure to liquidity risk

Each Fund principal liquidity risks arise from the ability of investors to effect redemption requests and the liquidity of the underlying investments each Fund has invested in.

Each Fund's shareholders may redeem their shares on the close of any daily dealing deadline for cash equal to a proportionate share of each Funds' NAV, excluding any duties and charges where applicable. Each Fund is therefore potentially exposed to the liquidity risk of meeting the shareholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands.

3. Financial risks (continued)

3.3 Liquidity risk (continued)

Exposure to liquidity risk (continued)

Each Fund may invest in CIS which can impose notice periods or other restrictions on redemptions and this may increase the liquidity risk of each Fund. Each Fund is also exposed to liquidity risk associated with daily margin calls on FDIs.

All of the Fund's financial liabilities, based on contractual maturities, fall due within three months. The expected settlement dates can be more than three months based on the analysis of the remaining period at the reporting date to the maturity date and are outlined in the schedules of investments.

Management of liquidity risk

Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands. Asset disposals may also be required to meet redemption requests. However, timely sale of trading positions can be impaired by many factors including trading volume and increased price volatility. As a result, each Fund may experience difficulties in disposing of assets to satisfy liquidity demands.

Each Fund's liquidity risk is managed by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward-looking cash reports which project cash obligations. These reports allow them to manage their cash obligations. If redemption requests from all holders of shares in a Fund exceed more than 10% of the NAV of each Fund on any particular dealing day, the Directors shall be entitled, at their discretion, to refuse to redeem such excess numbers of shares in issue from each Fund. The shares which are not redeemed at any given dealing day shall be redeemed on each subsequent dealing day on a pro-rata basis in priority to any requests received thereafter.

None of the assets of the Funds are subject to special liquidity arrangements.

3.4 Counterparty credit risk

Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

Exposure to counterparty credit risk

Each Fund is exposed to counterparty credit risk from the parties with which it trades and will bear the risk of settlement default.

Each Fund's exposure is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from each Fund. The carrying value of financial assets together with cash held with counterparties best represents each Fund's gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of any International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement, and netting, which would reduce the overall counterparty credit risk exposure. Each Fund only transacts with counterparties that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies. Cash held as security by the counterparty to FDI contracts is subject to the credit risk of the counterparty.

All transactions in listed securities are settled/paid for upon delivery of securities, using approved brokers. Risk relating to unsettled transactions is considered low due to the short settlement period involved and the high credit quality of the brokers used.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

Management of counterparty credit risk

Counterparty credit risk is monitored and managed by BlackRock's RQA Counterparty & Concentration Risk Team. The team is headed by BlackRock's Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated. As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock RQA Counterparty & Concentration Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

There were no past due or impaired balances in relation to transactions with counterparties as at 31 October 2020 and 31 October 2019.

3.4.1 FDIs

Each Fund's holdings in exchange traded and OTC FDIs expose the Fund to counterparty credit risk.

3.4.1.1 Exchange traded FDIs

The exposure is limited by trading contracts through a clearing house. Each Fund's exposure to credit risk on contracts in which it currently has a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded contracts and centrally cleared swaps (variation margin). Each Fund's exposure to credit risk on contracts in which it currently has a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism.

3.4.1.2 OTC FDIs

The risk in relation to OTC FDIs arises from the failure of the counterparty to perform according to the terms of the contract as these FDI transactions are traded bilaterally and not through a central clearing counterparty.

All OTC FDI transactions are entered into by each Fund under an ISDA Master Agreement or similar agreement. An ISDA Master Agreement is a bilateral agreement between each Fund and a counterparty that governs OTC FDI transactions entered into by the parties.

The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore, any collateral disclosures provided are in respect of all OTC FDI transactions entered into by each Fund under the ISDA Master Agreement. All cash collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

Each Fund is the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. If the counterparty fulfils its obligations in relation to the investment, each Fund will return an equal amount of cash to the counterparty on maturity or sale of the investment. When each Fund return securities collateral to the counterparty, it must be of the same type, nominal value, description and amount as the securities that were transferred to each Fund. Trading in OTC FDIs which have not been collateralised give rise to counterparty exposure.

Each Fund's maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency contract and any net unrealised gains as disclosed in the relevant Fund's schedule of investments.

Each Fund has the right to reinvest cash collateral received. Cash collateral pledged by each Fund is separately identified on the balance sheets as cash collateral and is not included as a component of cash and cash equivalents. Inbound cash collateral received by each Fund is reflected on the balance sheets as cash collateral payable. Each Fund is also exposed to counterparty risk of rehypothecation of pledged collateral. The value of inbound cash collateral and cash collateral pledged is reflected on the balance sheets of each Fund.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)
3.4.1 FDIs (continued)
3.4.1.2 OTC FDIs (continued)

The following tables detail the total number of OTC FDI counterparties the Fund is exposed to, the maximum exposure to any one counterparty which is calculated on a net basis and the lowest long-term credit rating of any one counterparty (or its ultimate parent, if it is unrated):

As at 31 October 2020	Currency	Total number of counterparties	Maximum exposure to any one counterparty '000	Collateral received '000	Lowest credit rating of any one counterparty
iShares Listed Private Equity UCITS ETF	USD	3	-	260	A-

As at 31 October 2019	Currency	Total number of counterparties	Maximum exposure to any one counterparty '000	Collateral received '000	Lowest credit rating of any one counterparty
iShares Listed Private Equity UCITS ETF	USD	3	64	-	A-

For CFDs held by each Fund, cash movements take place on a daily basis, above a certain threshold for each counterparty. The risk is further mitigated as contracts are reset on a monthly basis (1 year rolling maturity at each monthly reset) with the gain or loss being realised in the relevant Fund.

3.4.2 Depositary

The majority of the investments are held by Depositary at financial year end. Investments are segregated from the assets of the Depositary, with ownership rights remaining with the Fund. Bankruptcy or insolvency of the Depositary may cause the Funds' rights with respect to its investments held by the Depositary to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the schedule of investments, plus any unsettled trades.

The Depositary has appointed State Street Bank and Trust Company (the "Sub-Custodian") as its global Sub-Custodian. Substantially all of the cash of the Fund is held with the Sub-Custodian in its account together with its own cash balances and with those cash balances that are held on behalf of other clients. The Fund's cash balances are separately identifiable within the records of the Sub-Custodian.

In respect of the cash held by the Sub-Custodian or other depositaries it appoints, the Funds will be exposed to counterparty credit risk of the Sub-Custodian or those depositaries. In the event of the insolvency or bankruptcy of the Sub-Custodian or other depositaries, the Fund will be treated as a general creditor of the Sub-Custodian or the depositaries.

To mitigate each Fund's exposure to the Depositary, the Investment Manager employs specific procedures to ensure that the Depositary is a reputable institution and that the counterparty credit risk is acceptable to each Fund. Each Fund only transacts with Depositary's that are regulated entities subject to prudential supervision, or with "high credit ratings" assigned by international credit rating agencies.

The long term credit rating of the parent company of the Depositary and Sub-Custodian, State Street Corporation, as at 31 October 2020 is A (31 October 2019: A) (Standard and Poor's rating).

In order to further mitigate each Fund's counterparty credit risk exposure to the Sub-Custodian or depositary banks, each Fund may enter into additional arrangements such as the placing of residual cash in a money market fund.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.3 Securities lending

Each Fund's engagement in securities lending activities expose such Funds to counterparty credit risk. The maximum exposure to each Fund is equal to the value of the securities loaned.

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the Securities Lending Agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the Securities Lending Agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Funds' Depositary or the Securities Lending Agent.

The collateral is registered and held in the name of Depositary on behalf of each Fund in any or all of the following central securities depositories; Bank of NY Europe, Euroclear, J.P.Morgan Chase Bank N.A., depending on the type of collateral the counterparty has to give in order to cover the required value of exposure. The collateral provided by these counterparties consists of shares admitted to dealing on a regulated market.

The Funds outlined below engaged in securities lending activities during the financial year. The value of securities on loan and collateral held at the financial year end are shown below:

		Value of securities on loan	Value of collateral received	Value of securities on loan	Value of collateral received
		31 October 2020		31 October 2019	
Fund name	Currency	'000	'000	'000	'000
iShares $ Floating Rate Bond UCITS ETF	USD	9,439	9,918	40,077	42,946
iShares $ High Yield Corp Bond UCITS ETF	USD	181,549	191,897	153,808	162,395
iShares $ TIPS 0-5 UCITS ETF	USD	158,562	171,283	297,731	324,000
iShares $ TIPS UCITS ETF	USD	1,180,324	1,273,784	1,178,992	1,289,054
iShares $ Treasury Bond 7-10yr UCITS ETF	USD	3,968,723	4,383,223	2,842,998	3,109,179
iShares € Floating Rate Bond UCITS ETF	EUR	200	228	-	-
iShares € Govt Bond 3-5yr UCITS ETF	EUR	863,555	910,167	307,931	332,154
iShares € Govt Bond 7-10yr UCITS ETF	EUR	344,699	367,466	192,021	235,127
iShares € Govt Bond 15-30yr UCITS ETF	EUR	64,485	66,816	47,841	51,242
iShares Asia Property Yield UCITS ETF	USD	62,644	68,506	60,890	68,376
iShares BRIC 50 UCITS ETF	USD	42,031	44,909	33,393	37,243
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	EUR	364,871	396,127	165,042	179,658
iShares Core MSCI Europe UCITS ETF	EUR	786,361	850,985	687,360	760,972
iShares Core UK Gilts UCITS ETF	GBP	665,097	695,697	381,974	406,348
iShares Developed Markets Property Yield UCITS ETF	USD	223,460	242,727	375,199	417,025
iShares EM Infrastructure UCITS ETF	USD	5,508	5,963	7,445	8,262
iShares EURO STOXX 50 ex-Financials UCITS ETF	EUR	7,249	7,853	713	803
iShares FTSE MIB UCITS ETF EUR (Dist)	EUR	25,366	27,800	31,450	34,778

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)
3.4.3 Securities lending (continued)

Fund name	Currency	Value of securities on loan	Value of collateral received	Value of securities on loan	Value of collateral received
		31 October 2020		31 October 2019	
		’000	’000	’000	’000
iShares Global Clean Energy UCITS ETF	USD	406,209	447,059	83,099	91,583
iShares Global Infrastructure UCITS ETF	USD	91,336	100,021	110,069	122,990
iShares Global Timber & Forestry UCITS ETF	USD	10,918	11,822	11,528	12,614
iShares Global Water UCITS ETF	USD	114,158	123,230	181,588	199,452
iShares J.P. Morgan $ EM Bond UCITS ETF	USD	832,169	888,430	1,313,325	1,395,162
iShares Listed Private Equity UCITS ETF	USD	80,500	88,096	70,080	76,924
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	USD	10,760	11,764	34,554	38,847
iShares MSCI EM Latin America UCITS ETF	USD	-	-	1,334	1,457
iShares MSCI Turkey UCITS ETF	USD	4,556	4,988	5,838	6,455
iShares MSCI USA Quality Dividend UCITS ETF	USD	2,338	2,604	29,645	33,286
iShares STOXX Europe 50 UCITS ETF	EUR	61,342	66,267	38,668	42,503
iShares UK Property UCITS ETF	GBP	88,454	96,656	87,570	96,878
iShares US Aggregate Bond UCITS ETF	USD	181,115	197,885	187,452	205,923
iShares US Property Yield UCITS ETF	USD	142,704	156,799	129,652	142,416

To mitigate this risk, each Fund receives either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned. The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary.

As at the 31 October 2020 and 31 October 2019, all collateral received consists of securities admitted to or dealt on a regulated market.

Each Fund also benefits from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

3.4.4 Issuer credit risk relating to debt instruments

Issuer credit risk is the default risk of one of the issuers of any debt instruments held by each Fund. Debt instruments involve credit risk to the issuer which may be evidenced by the issuer’s credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. A number of the Funds invest into sovereign debt/corporate debt which expose them to the default risk of the issuer with regards to interest or principal payments.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.4 Issuer credit risk relating to debt instruments (continued)

The following tables detail the credit rating profile of the debt instruments held by each Fund:

As at 31 October 2020	Currency	Investment grade % of debt instruments	Non-investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares $ Corp Bond 0-3yr ESG UCITS ETF	USD	99.70	0.30	-	100.00
iShares $ Corp Bond ESG UCITS ETF	USD	99.12	0.88	-	100.00
iShares $ Floating Rate Bond UCITS ETF	USD	100.00	-	-	100.00
iShares $ High Yield Corp Bond ESG UCITS ETF	USD	4.26	95.74	-	100.00
iShares $ High Yield Corp Bond UCITS ETF	USD	5.42	94.58	-	100.00
iShares $ TIPS 0-5 UCITS ETF	USD	100.00	-	-	100.00
iShares $ TIPS UCITS ETF	USD	100.00	-	-	100.00
iShares $ Treasury Bond 7-10yr UCITS ETF	USD	100.00	-	-	100.00
iShares € Corp Bond 0-3yr ESG UCITS ETF	EUR	99.51	0.49	-	100.00
iShares € Corp Bond ESG UCITS ETF	EUR	99.89	0.11	-	100.00
iShares € Floating Rate Bond UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 3-5yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 7-10yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 15-30yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € High Yield Corp Bond ESG UCITS ETF	EUR	4.39	95.61	-	100.00
iShares Core UK Gilts UCITS ETF	GBP	100.00	-	-	100.00
iShares J.P. Morgan $ EM Bond UCITS ETF	USD	59.72	39.79	0.49	100.00
iShares J.P. Morgan ESG $ EM Bond UCITS ETF	USD	60.33	39.60	0.07	100.00
iShares US Aggregate Bond UCITS ETF	USD	73.48	0.12	26.40	100.00

As at 31 October 2019	Currency	Investment grade % of debt instruments	Non-Investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares $ Corp Bond 0-3yr ESG UCITS ETF	USD	99.65	0.35	-	100.00
iShares $ Floating Rate Bond UCITS ETF	USD	100.00	-	-	100.00
iShares $ High Yield Corp Bond UCITS ETF	USD	10.12	89.87	0.01	100.00
iShares $ TIPS 0-5 UCITS ETF	USD	100.00	-	-	100.00
iShares $ TIPS UCITS ETF	USD	100.00	-	-	100.00
iShares $ Treasury Bond 7-10yr UCITS ETF	USD	100.00	-	-	100.00
iShares € Corp Bond 0-3yr ESG UCITS ETF	EUR	99.06	0.82	0.12	100.00

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)
3.4.4 Issuer credit risk relating to debt instruments (continued)

As at 31 October 2019	Currency	Investment grade % of debt instruments	Non-Investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares € Corp Bond ESG UCITS ETF	EUR	99.46	0.54	-	100.00
iShares € Floating Rate Bond UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 3-5yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 7-10yr UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 15-30yr UCITS ETF	EUR	100.00	-	-	100.00
iShares Core UK Gilts UCITS ETF	GBP	100.00	-	-	100.00
iShares J.P. Morgan $ EM Bond UCITS ETF	USD	56.39	43.01	0.60	100.00
iShares J.P. Morgan ESG $ EM Bond UCITS ETF	USD	60.23	39.73	0.04	100.00
iShares US Aggregate Bond UCITS ETF	USD	73.03	0.18	26.79	100.00

To manage this risk, the Investment Manager, where appropriate and consistent with each Fund's objectives, invests in a wide range of debt instruments. The ratings of debt instruments are continually monitored by the BlackRock Portfolio Management Group ("PMG") and for non-rated or securities with subordinated or lower credit ratings, additional specific procedures are employed to ensure the associated credit risk is acceptable to each Fund.

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments include:

(i) the use of quoted market prices or dealer quotes for similar instruments;

(ii) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;

(iii) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the balance sheet date;

(iv) for foreign currency options, option pricing models; and

4. Fair value hierarchy (continued)

(v) for other financial instruments, discounted cash flow analysis.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's' financial assets and financial liabilities measured at fair value as at 31 October 2020 and 31 October 2019:

31 October 2020

Fund name	Level 1	Level 2	Level 3	Total
iShares $ Corp Bond 0-3yr ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	51,307	-	51,307
- Forward currency contracts	-	5	-	5
Total	**-**	**51,312**	**-**	**51,312**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(131)	-	(131)
Total	**-**	**(131)**	**-**	**(131)**
iShares $ Corp Bond ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	311,251	-	311,251
- Forward currency contracts[2]	-	-	-	-
Total	**-**	**311,251**	**-**	**311,251**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(393)	-	(393)
Total	**-**	**(393)**	**-**	**(393)**

4. Fair value hierarchy (continued)

31 October 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares $ Floating Rate Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	2,121,198	-	2,121,198
- Forward currency contracts	-	848	-	848
Total	**-**	**2,122,046**	**-**	**2,122,046**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(5,852)	-	(5,852)
Total	**-**	**(5,852)**	**-**	**(5,852)**
iShares $ High Yield Corp Bond ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	466,881	-	466,881
- Equities	62	-	1	63
- Forward currency contracts[2]	-	-	-	-
Total	**62**	**466,881**	**1**	**466,944**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(14)	-	(14)
Total	**-**	**(14)**	**-**	**(14)**
iShares $ High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	6,982,805	-	6,982,805
- Equities	4,075	-	81	4,156
- Warrants[3]	-	-	-	-
- Forward currency contracts	-	703	-	703
Total	**4,075**	**6,983,508**	**81**	**6,987,664**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(8,766)	-	(8,766)
Total	**-**	**(8,766)**	**-**	**(8,766)**
iShares $ TIPS 0-5 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	439,708	-	439,708
- Forward currency contracts	-	5	-	5
Total	**-**	**439,713**	**-**	**439,713**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(50)	-	(50)
Total	**-**	**(50)**	**-**	**(50)**

4. Fair value hierarchy (continued)

31 October 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares $ TIPS UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	3,370,967	-	3,370,967
- Forward currency contracts	-	62	-	62
Total	**-**	**3,371,029**	**-**	**3,371,029**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(2,368)	-	(2,368)
Total	**-**	**(2,368)**	**-**	**(2,368)**
iShares $ Treasury Bond 7-10yr UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	5,420,929	-	5,420,929
- Forward currency contracts	-	338	-	338
Total	**-**	**5,421,267**	**-**	**5,421,267**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(5,687)	-	(5,687)
Total	**-**	**(5,687)**	**-**	**(5,687)**
iShares € Corp Bond 0-3yr ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	863,643	-	863,643
Total	**-**	**863,643**	**-**	**863,643**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(31)	-	-	(31)
Total	**(31)**	**-**	**-**	**(31)**
iShares € Corp Bond ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,501,631	-	1,501,631
- Futures contracts	7	-	-	7
- Forward currency contracts	-	259	-	259
Total	**7**	**1,501,890**	**-**	**1,501,897**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(18)	-	-	(18)
- Forward currency contracts	-	(38)	-	(38)
Total	**(18)**	**(38)**	**-**	**(56)**

4. Fair value hierarchy (continued)

31 October 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Floating Rate Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	39,954	-	39,954
Total	**-**	**39,954**	**-**	**39,954**
iShares € Govt Bond 3-5yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,915,632	-	1,915,632
Total	**-**	**1,915,632**	**-**	**1,915,632**
iShares € Govt Bond 7-10yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,022,849	-	1,022,849
Total	**-**	**1,022,849**	**-**	**1,022,849**
iShares € Govt Bond 15-30yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	430,114	-	430,114
Total	**-**	**430,114**	**-**	**430,114**
iShares € High Yield Corp Bond ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	357,820	-	357,820
Total	**-**	**357,820**	**-**	**357,820**
iShares Asia Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities[3]	422,285	-	-	422,285
- Rights[1]	-	-	-	-
Total	**422,285**	**-**	**-**	**422,285**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(55)	-	-	(55)
Total	**(55)**	**-**	**-**	**(55)**

4. Fair value hierarchy (continued)

31 October 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares BRIC 50 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	236,682	-	-	236,682
- Futures contracts	1	-	-	1
Total	**236,683**	**-**	**-**	**236,683**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(10)	-	-	(10)
Total	**(10)**	**-**	**-**	**(10)**
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	3,655,657	-	-	3,655,657
Total	**3,655,657**	**-**	**-**	**3,655,657**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1,439)	-	-	(1,439)
Total	**(1,439)**	**-**	**-**	**(1,439)**
iShares Core MSCI Europe UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	5,290,184	-	-	5,290,184
- Rights	2,130	-	-	2,130
- Forward currency contracts	-	1,242	-	1,242
Total	**5,292,314**	**1,242**	**-**	**5,293,556**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(2,375)	-	-	(2,375)
- Forward currency contracts	-	(66)	-	(66)
Total	**(2,375)**	**(66)**	**-**	**(2,441)**
iShares Core UK Gilts UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,700,546	-	1,700,546
Total	**-**	**1,700,546**	**-**	**1,700,546**

4. Fair value hierarchy (continued)

31 October 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Developed Markets Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities[3]	1,987,449	-	-	1,987,449
- Rights[1]	-	-	-	-
- Forward currency contracts	-	74	-	74
Total	**1,987,449**	**74**	**-**	**1,987,523**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(392)	-	-	(392)
- Forward currency contracts	-	(167)	-	(167)
Total	**(392)**	**(167)**	**-**	**(559)**
iShares Dow Jones Global Sustainability Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	316,864	-	3	316,867
Total	**316,864**	**-**	**3**	**316,867**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(61)	-	-	(61)
Total	**(61)**	**-**	**-**	**(61)**
iShares EM Infrastructure UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	35,084	-	-	35,084
Total	**35,084**	**-**	**-**	**35,084**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	**(1)**	**-**	**-**	**(1)**
iShares EURO STOXX 50 ex-Financials UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	38,693	-	-	38,693
Total	**38,693**	**-**	**-**	**38,693**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(15)	-	-	(15)
Total	**(15)**	**-**	**-**	**(15)**

4. Fair value hierarchy (continued)

31 October 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares FTSE MIB UCITS ETF EUR (Dist)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	89,091	-	-	89,091
Total	**89,091**	**-**	**-**	**89,091**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(3)	-	-	(3)
Total	**(3)**	**-**	**-**	**(3)**
iShares Global Clean Energy UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,409,915	-	-	2,409,915
- Rights	1,121	-	-	1,121
Total	**2,411,036**	**-**	**-**	**2,411,036**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(585)	-	-	(585)
Total	**(585)**	**-**	**-**	**(585)**
iShares Global Infrastructure UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities[3]	722,138	-	-	722,138
Total	**722,138**	**-**	**-**	**722,138**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(108)	-	-	(108)
Total	**(108)**	**-**	**-**	**(108)**
iShares Global Timber & Forestry UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	82,136	-	-	82,136
Total	**82,136**	**-**	**-**	**82,136**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(6)	-	-	(6)
Total	**(6)**	**-**	**-**	**(6)**

4. Fair value hierarchy (continued)

31 October 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Global Water UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,382,807	-	-	1,382,807
Total	**1,382,807**	**-**	**-**	**1,382,807**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(93)	-	-	(93)
Total	**(93)**	**-**	**-**	**(93)**
iShares J.P. Morgan $ EM Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	10,380,525	24,242	10,404,767
- Forward currency contracts	-	250	-	250
Total	**-**	**10,380,775**	**24,242**	**10,405,017**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(2,806)	-	(2,806)
Total	**-**	**(2,806)**	**-**	**(2,806)**
iShares J.P. Morgan ESG $ EM Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	838,752	1,695	840,447
- Forward currency contracts	-	170	-	170
Total	**-**	**838,922**	**1,695**	**840,617**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1,217)	-	(1,217)
Total	**-**	**(1,217)**	**-**	**(1,217)**
iShares Listed Private Equity UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	483,753	-	-	483,753
Total	**483,753**	**-**	**-**	**483,753**
Financial liabilities at fair value through profit or loss				
- Contracts for difference	-	(688)	-	(688)
Total	**-**	**(688)**	**-**	**(688)**

4. Fair value hierarchy (continued)

31 October 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	51,852	-	239	52,091
- Rights[3]	21	-	-	21
- Warrants[3]	1	-	-	1
- Futures contracts	4	-	-	4
Total	**51,878**	**-**	**239**	**52,117**
iShares MSCI EM Islamic UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities[3]	54,419	-	-	54,419
Total	**54,419**	**-**	**-**	**54,419**
iShares MSCI EM Latin America UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	160,774	-	-	160,774
- ETFs	15,123	-	-	15,123
- Futures contracts	5	-	-	5
Total	**175,902**	**-**	**-**	**175,902**
iShares MSCI Europe SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	2,128,377	-	-	2,128,377
Total	**2,128,377**	**-**	**-**	**2,128,377**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(647)	-	-	(647)
Total	**(647)**	**-**	**-**	**(647)**
iShares MSCI Turkey UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	108,975	-	-	108,975
Total	**108,975**	**-**	**-**	**108,975**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(35)	-	-	(35)
Total	**(35)**	**-**	**-**	**(35)**

4. Fair value hierarchy (continued)

31 October 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI USA Islamic UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	69,976	-	-	69,976
Total	**69,976**	**-**	**-**	**69,976**
iShares MSCI USA Quality Dividend UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	274,033	-	-	274,033
Total	**274,033**	**-**	**-**	**274,033**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(33)	-	-	(33)
Total	**(33)**	**-**	**-**	**(33)**
iShares MSCI World Islamic UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	147,411	-	-	147,411
Total	**147,411**	**-**	**-**	**147,411**
iShares STOXX Europe 50 UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	467,609	-	-	467,609
Total	**467,609**	**-**	**-**	**467,609**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(246)	-	-	(246)
Total	**(246)**	**-**	**-**	**(246)**
iShares UK Property UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	596,959	-	-	596,959
Total	**596,959**	**-**	**-**	**596,959**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(125)	-	-	(125)
Total	**(125)**	**-**	**-**	**(125)**

4. Fair value hierarchy (continued)

31 October 2020 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares US Aggregate Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	3,505,199	-	3,505,199
- Forward currency contracts	-	72	-	72
Total	**-**	**3,505,271**	**-**	**3,505,271**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(2,295)	-	(2,295)
Total	**-**	**(2,295)**	**-**	**(2,295)**
iShares US Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	667,619	-	-	667,619
Total	**667,619**	**-**	**-**	**667,619**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(45)	-	-	(45)
Total	**(45)**	**-**	**-**	**(45)**

[1] Level 1 securities which are less than 500 are rounded to zero.
[2] Level 2 securities which are less than 500 are rounded to zero.
[3] Level 3 securities which are less than 500 are rounded to zero.

31 October 2019

Fund name	Level 1	Level 2	Level 3	Total
iShares $ Corp Bond 0-3yr ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	34,224	-	34,224
- Forward currency contracts	-	253	-	253
Total	**-**	**34,477**	**-**	**34,477**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(3)	-	(3)
Total	**-**	**(3)**	**-**	**(3)**
iShares $ Floating Rate Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	2,626,513	-	2,626,513
- Forward currency contracts	-	17,198	-	17,198
Total	**-**	**2,643,711**	**-**	**2,643,711**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(412)	-	(412)
Total	**-**	**(412)**	**-**	**(412)**

4. Fair value hierarchy (continued)

31 October 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares $ High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	5,129,232	55	5,129,287
- Equities	84	-	-	84
- Forward currency contracts	-	4,125	-	4,125
Total	**84**	**5,133,357**	**55**	**5,133,496**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(165)	-	(165)
Total	**-**	**(165)**	**-**	**(165)**
iShares $ TIPS 0-5 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	459,984	-	459,984
- Forward currency contracts	-	124	-	124
Total	**-**	**460,108**	**-**	**460,108**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(6)	-	(6)
Total	**-**	**(6)**	**-**	**(6)**
iShares $ TIPS UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	2,279,938	-	2,279,938
- Forward currency contracts	-	8,403	-	8,403
Total	**-**	**2,288,341**	**-**	**2,288,341**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(8)	-	(8)
Total	**-**	**(8)**	**-**	**(8)**
iShares $ Treasury Bond 7-10yr UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	4,129,649	-	4,129,649
- Forward currency contracts	-	3,596	-	3,596
Total	**-**	**4,133,245**	**-**	**4,133,245**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(228)	-	(228)
Total	**-**	**(228)**	**-**	**(228)**

4. Fair value hierarchy (continued)

31 October 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Corp Bond 0-3yr ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	727,447	-	727,447
- Futures contracts	28	-	-	28
Total	**28**	**727,447**	**-**	**727,475**
iShares € Corp Bond ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	893,934	-	893,934
- Futures contracts	15	-	-	15
- Forward currency contracts	-	775	-	775
Total	**15**	**894,709**	**-**	**894,724**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(2)	-	(2)
Total	**-**	**(2)**	**-**	**(2)**
iShares € Floating Rate Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	35,233	-	35,233
Total	**-**	**35,233**	**-**	**35,233**
iShares € Govt Bond 3-5yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	2,551,666	-	2,551,666
Total	**-**	**2,551,666**	**-**	**2,551,666**
iShares € Govt Bond 7-10yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	853,642	-	853,642
Total	**-**	**853,642**	**-**	**853,642**
iShares € Govt Bond 15-30yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Bonds	-	278,497	-	278,497
Total	**-**	**278,497**	**-**	**278,497**

4. Fair value hierarchy (continued)

31 October 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Asia Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities[3]	437,620	-	-	437,620
- Rights	11	-	-	11
- Futures contracts	60	-	-	60
Total	**437,691**	**-**	**-**	**437,691**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(2)	-	-	(2)
Total	**(2)**	**-**	**-**	**(2)**
iShares BRIC 50 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	235,435	-	-	235,435
- Futures contracts	15	-	-	15
Total	**235,450**	**-**	**-**	**235,450**
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	4,429,805	-	-	4,429,805
- Futures contracts	467	-	-	467
Total	**4,430,272**	**-**	**-**	**4,430,272**
iShares Core MSCI Europe UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	5,997,065	-	68	5,997,133
- Futures contracts	661	-	-	661
Total	**5,997,726**	**-**	**68**	**5,997,794**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(65)	-	-	(65)
Total	**(65)**	**-**	**-**	**(65)**
iShares Core UK Gilts UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,631,063	-	1,631,063
Total	**-**	**1,631,063**	**-**	**1,631,063**

4. Fair value hierarchy (continued)

31 October 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Developed Markets Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities[3]	3,185,018	-	-	3,185,018
- Rights	18	-	-	18
- Futures contracts	254	-	-	254
- Forward currency contracts	-	1,172	-	1,172
Total	**3,185,290**	**1,172**	**-**	**3,186,462**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(40)	-	(40)
Total	**-**	**(40)**	**-**	**(40)**
iShares Dow Jones Global Sustainability Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	222,779	-	-	222,779
- Rights	1	-	-	1
- Futures contracts	33	-	-	33
Total	**222,813**	**-**	**-**	**222,813**
iShares EM Infrastructure UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	52,116	905	-	53,021
- Futures contracts	4	-	-	4
Total	**52,120**	**905**	**-**	**53,025**
iShares EURO STOXX 50 ex-Financials UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	35,979	-	-	35,979
- Futures contracts	4	-	-	4
Total	**35,983**	**-**	**-**	**35,983**
iShares FTSE MIB UCITS ETF EUR (Dist)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	190,622	-	-	190,622
- Futures contracts	28	-	-	28
Total	**190,650**	**-**	**-**	**190,650**

4. Fair value hierarchy (continued)

31 October 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Global Clean Energy UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	307,999	-	-	307,999
- Futures contracts	48	-	-	48
Total	**308,047**	**-**	**-**	**308,047**
iShares Global Infrastructure UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	747,752	-	-	747,752
- Futures contracts	50	-	-	50
Total	**747,802**	**-**	**-**	**747,802**
iShares Global Timber & Forestry UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	82,003	-	-	82,003
- Futures contracts	5	-	-	5
Total	**82,008**	**-**	**-**	**82,008**
iShares Global Water UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	929,804	-	-	929,804
- Futures contracts	48	-	-	48
Total	**929,852**	**-**	**-**	**929,852**
iShares J.P. Morgan $ EM Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	10,041,455	24,130	10,065,585
- Forward currency contracts	-	4,774	-	4,774
Total	**-**	**10,046,229**	**24,130**	**10,070,359**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(247)	-	(247)
Total	**-**	**(247)**	**-**	**(247)**
iShares J.P. Morgan ESG $ EM Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	520,389	-	520,389
Total	**-**	**520,389**	**-**	**520,389**

4. Fair value hierarchy (continued)

31 October 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Listed Private Equity UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	442,054	-	-	442,054
- Contracts for difference	-	223	-	223
Total	**442,054**	**223**	**-**	**442,277**
Financial liabilities at fair value through profit or loss				
- Contracts for difference	-	(103)	-	(103)
Total	**-**	**(103)**	**-**	**(103)**
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	71,907	-	218	72,125
- Rights	3	-	-	3
- Warrants[3]	-	-	-	-
- Futures contracts	8	-	-	8
Total	**71,918**	**-**	**218**	**72,136**
iShares MSCI EM Islamic UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1	-	1
- Equities[3]	48,008	-	-	48,008
Total	**48,008**	**1**	**-**	**48,009**
iShares MSCI EM Latin America UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	308,738	-	-	308,738
- ETF	5,765	-	-	5,765
- Futures contracts	18	-	-	18
Total	**314,521**	**-**	**-**	**314,521**
iShares MSCI Europe SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	913,427	-	-	913,427
- Futures contracts	69	-	-	69
Total	**913,496**	**-**	**-**	**913,496**

4. Fair value hierarchy (continued)

31 October 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Turkey UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	207,356	-	-	207,356
Total	**207,356**	**-**	**-**	**207,356**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(5)	-	-	(5)
Total	**(5)**	**-**	**-**	**(5)**
iShares MSCI USA Islamic UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	66,375	-	-	66,375
Total	**66,375**	**-**	**-**	**66,375**
iShares MSCI USA Quality Dividend UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	427,695	-	-	427,695
- Futures contracts	36	-	-	36
Total	**427,731**	**-**	**-**	**427,731**
iShares MSCI World Islamic UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	133,588	-	-	133,588
Total	**133,588**	**-**	**-**	**133,588**
iShares STOXX Europe 50 UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	668,438	-	-	668,438
- Futures contracts	56	-	-	56
Total	**668,494**	**-**	**-**	**668,494**
iShares UK Property UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Equities	794,044	-	-	794,044
- Futures contracts	11	-	-	11
Total	**794,055**	**-**	**-**	**794,055**

4. Fair value hierarchy (continued)

31 October 2019 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares US Aggregate Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Bonds	-	2,244,217	-	2,244,217
- Forward currency contracts	-	6,104	-	6,104
Total	**-**	**2,250,321**	**-**	**2,250,321**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(667)	-	(667)
Total	**-**	**(667)**	**-**	**(667)**
iShares US Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	971,993	-	-	971,993
- Futures contracts	12	-	-	12
Total	**972,005**	**-**	**-**	**972,005**

[3] Level 3 securities which are less than 500 are rounded to zero.

5. Operating income

For the financial year ended 31 October 2020

	iShares $ Corp Bond 0-3yr ESG UCITS ETF		iShares $ Corp Bond ESG UCITS ETF[1]	iShares $ Floating Rate Bond UCITS ETF		iShares $ High Yield Corp Bond ESG UCITS ETF[1]
	2020 USD'000	2019 USD'000	2020 USD'000	2020 USD'000	2019 USD'000	2020 USD'000
Interest income on cash and cash equivalents	1	2	8	361	581	12
Interest income on debt instruments	1,013	1,089	1,539	45,223	69,098	8,737
Securities lending income	-	-	-	74	45	-
Total	**1,014**	**1,091**	**1,547**	**45,658**	**69,724**	**8,749**

	iShares $ High Yield Corp Bond UCITS ETF		iShares $ TIPS 0-5 UCITS ETF		iShares $ TIPS UCITS ETF		iShares $ Treasury Bond 7-10yr UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Interest income on cash and cash equivalents	1,792	2,164	41	133	14	18	29	171
Interest income on debt instruments	309,487	240,884	13,859	18,796	63,977	62,438	81,809	93,895
Securities lending income	749	1,394	173	356	924	1,442	2,762	2,867
Total	**312,028**	**244,442**	**14,073**	**19,285**	**64,915**	**63,898**	**84,600**	**96,933**

	iShares € Corp Bond 0-3yr ESG UCITS ETF		iShares € Corp Bond ESG UCITS ETF		iShares € Floating Rate Bond UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
Interest income on debt instruments	3,134	3,011	8,031	2,242	71	84	4,507	10,768
Securities lending income	-	-	-	-	-	-	418	326
Total	**3,134**	**3,011**	**8,031**	**2,242**	**71**	**84**	**4,925**	**11,094**

5. Operating income (continued)

For the financial year ended 31 October 2020 (continued)

	iShares € Govt Bond 7-10yr UCITS ETF		iShares € Govt Bond 15-30yr UCITS ETF		iShares € High Yield Corp Bond ESG UCITS ETF[1]	iShares Asia Property Yield UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2020 USD'000	2019 USD'000
Interest income on cash and cash equivalents	-	-	-	-	-	8	52
Interest income on debt instruments	3,805	5,155	3,293	5,287	5,957	-	-
Dividend income	-	-	-	-	-	16,938	17,653
Securities lending income	191	170	36	91	-	193	139
Total	**3,996**	**5,325**	**3,329**	**5,378**	**5,957**	**17,139**	**17,844**

	iShares BRIC 50 UCITS ETF		iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF	
	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 GBP'000	2019 GBP'000
Interest income on cash and cash equivalents	7	21	-	2	16	55	18	29
Interest income on debt instruments	-	-	-	-	-	-	17,069	21,701
Dividend income	5,977	8,555	105,268	144,927	152,204	182,867	-	-
Securities lending income	32	91	406	321	1,839	1,605	285	368
Other income	-	1,793	-	-	-	-	-	-
Total	**6,016**	**10,460**	**105,674**	**145,250**	**154,059**	**184,527**	**17,372**	**22,098**

5. Operating income (continued)

For the financial year ended 31 October 2020 (continued)

	iShares Developed Markets Property Yield UCITS ETF		iShares Dow Jones Global Sustainability Screened UCITS ETF		iShares EM Infrastructure UCITS ETF		iShares EURO STOXX 50 ex-Financials UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
Interest income on cash and cash equivalents	36	273	3	5	1	8	-	-
Dividend income	98,791	127,904	6,737	5,836	1,421	1,705	996	1,230
Securities lending income	910	743	-	-	11	43	5	4
Total	**99,737**	**128,920**	**6,740**	**5,841**	**1,433**	**1,756**	**1,001**	**1,234**

	iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy UCITS ETF		iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Interest income on cash and cash equivalents	-	-	35	16	17	82	1	4
Dividend income	2,626	4,773	15,992	5,109	23,985	19,535	1,908	2,867
Securities lending income	44	60	598	253	350	315	22	12
Total	**2,670**	**4,833**	**16,625**	**5,378**	**24,352**	**19,932**	**1,931**	**2,883**

	iShares Global Water UCITS ETF		iShares J.P. Morgan $ EM Bond UCITS ETF		iShares J.P. Morgan ESG $ EM Bond UCITS ETF		iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc)[2]	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
Interest income on cash and cash equivalents	7	25	206	841	47	55	-	-
Interest income on debt instruments	-	-	442,015	472,909	26,883	13,637	-	-
Dividend income	23,957	16,213	-	-	-	-	-	646
Securities lending income	382	233	1,841	2,045	-	-	-	12
Total	**24,346**	**16,471**	**444,062**	**475,795**	**26,930**	**13,692**	**-**	**658**

5. Operating income (continued)

For the financial year ended 31 October 2020 (continued)

	iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF		iShares MSCI EM Islamic UCITS ETF		iShares MSCI EM Latin America UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Interest income on cash and cash equivalents	223	1,144	2	1	-	-	2	17
Dividend income	23,095	18,940	1,638	1,830	1,180	1,270	6,317	16,052
Securities lending income	939	699	384	488	-	-	1	2
Management fee rebate	-	-	-	-	-	-	21	28
Total	**25,053**	**21,691**	**2,024**	**2,319**	**1,180**	**1,270**	**6,341**	**16,099**

	iShares MSCI Europe SRI UCITS ETF		iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Interest income on cash and cash equivalents	-	-	-	26	-	1	6	36
Dividend income	36,332	23,396	2,396	8,721	1,593	1,488	11,386	13,093
Securities lending income	-	-	278	169	-	-	11	16
Total	**36,332**	**23,396**	**2,674**	**8,916**	**1,593**	**1,489**	**11,403**	**13,145**

5. Operating income (continued)

For the financial year ended 31 October 2020 (continued)

	iShares MSCI World Islamic UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF	
	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000	2020 GBP'000	2019 GBP'000	2020 USD'000	2019 USD'000
Interest income on cash and cash equivalents	-	1	-	-	5	7	2,317	4,128
Interest income on debt instruments	-	-	-	-	-	-	65,360	48,086
Dividend income	3,437	3,605	19,698	24,587	18,518	26,548	-	-
Securities lending income	-	-	133	144	308	428	156	226
Total	**3,437**	**3,606**	**19,831**	**24,731**	**18,831**	**26,983**	**67,833**	**52,440**

	iShares US Property Yield UCITS ETF	
	2020 USD'000	2019 USD'000
Interest income on cash and cash equivalents	10	40
Dividend income	31,945	31,510
Securities lending income	146	96
Total	**32,101**	**31,646**

[1] The Fund launched during the financial year, hence no comparative data is available.
[2] The Fund ceased operations on 29 September 2019.

6. Operating expenses

The Entity employs an "all in one" fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share Classes, any fees, operating costs and expenses which are attributable to a particular share Class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share Class. The TER is calculated in accordance with the Committee of European Securities Regulators ("CESR") guidelines on the methodology for calculation of the ongoing charges figure in the KIID or the product page of the website at www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

Management fees (inclusive of investment management fees)

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 October 2020:

Fund/share class[1]	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares $ Corp Bond 0-3yr ESG UCITS ETF USD (Dist)	-	0.15
iShares $ Corp Bond 0-3yr ESG UCITS ETF EUR Hedged (Acc)[2]	0.17	-
iShares $ Corp Bond 0-3yr ESG UCITS ETF GBP Hedged (Dist)[2]	0.17	-
iShares $ Corp Bond ESG UCITS ETF USD (Dist)[3]	-	0.15
iShares $ Corp Bond ESG UCITS ETF USD (Acc)[3]	-	0.15
iShares $ Corp Bond ESG UCITS ETF EUR Hedged (Dist)[2/3]	0.17	-
iShares $ Floating Rate Bond UCITS ETF USD (Dist)	-	0.10
iShares $ Floating Rate Bond UCITS ETF USD (Acc)	-	0.10
iShares $ Floating Rate Bond UCITS ETF EUR Hedged (Dist)[2]	0.12	-
iShares $ Floating Rate Bond UCITS ETF GBP Hedged (Dist)[2]	0.12	-
iShares $ Floating Rate Bond UCITS ETF MXN Hedged (Acc)[2]	0.15	-
iShares $ High Yield Corp Bond ESG UCITS ETF USD (Dist)[3]	-	0.50
iShares $ High Yield Corp Bond ESG UCITS ETF USD (Acc)[3]	-	0.50
iShares $ High Yield Corp Bond ESG UCITS ETF EUR Hedged (Acc)[2/3]	0.55	-
iShares $ High Yield Corp Bond UCITS ETF USD (Dist)	-	0.50
iShares $ High Yield Corp Bond UCITS ETF USD (Acc)	-	0.50
iShares $ High Yield Corp Bond UCITS ETF CHF Hedged (Acc)[2]	0.55	-
iShares $ High Yield Corp Bond UCITS ETF EUR Hedged (Dist)[2]	0.55	-
iShares $ High Yield Corp Bond UCITS ETF GBP Hedged (Dist)[2]	0.55	-
iShares $ High Yield Corp Bond UCITS ETF MXN Hedged (Acc)[2]	0.55	-
iShares $ High Yield Corp Bond UCITS ETF SEK Hedged (Acc)[2]	0.55	-
iShares $ TIPS 0-5 UCITS ETF USD (Dist)	-	0.10
iShares $ TIPS 0-5 UCITS ETF GBP Hedged (Dist)[2]	0.12	-

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund/share class[1]	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares $ TIPS UCITS ETF USD (Acc)	-	0.25
iShares $ TIPS UCITS ETF EUR Hedged (Acc)[2]	0.27	-
iShares $ TIPS UCITS ETF GBP Hedged (Dist)[2]	0.27	-
iShares $ Treasury Bond 7-10yr UCITS ETF USD (Dist)	-	0.07
iShares $ Treasury Bond 7-10yr UCITS ETF CHF Hedged (Acc)[2]	0.10	-
iShares $ Treasury Bond 7-10yr UCITS ETF EUR Hedged (Dist)[2]	0.10	-
iShares $ Treasury Bond 7-10yr UCITS ETF GBP Hedged (Dist)[2]	0.10	-
iShares € Corp Bond 0-3yr ESG UCITS ETF	-	0.15
iShares € Corp Bond ESG UCITS ETF EUR (Dist)	-	0.15
iShares € Corp Bond ESG UCITS ETF GBP Hedged (Dist)[2]	0.17	-
iShares € Floating Rate Bond UCITS ETF	-	0.10
iShares € Govt Bond 3-5yr UCITS ETF	-	0.20
iShares € Govt Bond 7-10yr UCITS ETF	-	0.20
iShares € Govt Bond 15-30yr UCITS ETF	-	0.20
iShares € High Yield Corp Bond ESG UCITS ETF EUR (Dist)[3]	-	0.50
iShares € High Yield Corp Bond ESG UCITS ETF EUR (Acc)[3]	-	0.50
iShares Asia Property Yield UCITS ETF USD (Dist)	-	0.59
iShares Asia Property Yield UCITS ETF USD (Acc)	-	0.59
iShares BRIC 50 UCITS ETF	-	0.74
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	-	0.10
iShares Core MSCI Europe UCITS ETF EUR (Dist)	-	0.12
iShares Core MSCI Europe UCITS ETF MXN Hedged (Acc)[2/3]	0.17	-
iShares Core UK Gilts UCITS ETF	-	0.07
iShares Developed Markets Property Yield UCITS ETF USD (Dist)	-	0.59
iShares Developed Markets Property Yield UCITS ETF USD (Acc)	-	0.59
iShares Developed Markets Property Yield UCITS ETF EUR Hedged (Acc)[2]	0.64	-
iShares Developed Markets Property Yield UCITS ETF GBP Hedged (Dist)[2]	0.64	-
iShares Dow Jones Global Sustainability Screened UCITS ETF	-	0.60
iShares EM Infrastructure UCITS ETF	-	0.74
iShares EURO STOXX 50 ex-Financials UCITS ETF	-	0.20
iShares FTSE MIB UCITS ETF EUR (Dist)	-	0.35
iShares Global Clean Energy UCITS ETF	-	0.65
iShares Global Infrastructure UCITS ETF	-	0.65
iShares Global Timber & Forestry UCITS ETF	-	0.65

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Fund/share class[1]	TER(%) Currency hedged Fund/share classes	TER(%) Unhedged Fund/share classes
iShares Global Water UCITS ETF	-	0.65
iShares J.P. Morgan $ EM Bond UCITS ETF USD (Dist)	-	0.45
iShares J.P. Morgan $ EM Bond UCITS ETF USD (Acc)	-	0.45
iShares J.P. Morgan $ EM Bond UCITS ETF CHF Hedged (Acc)[2]	0.50	-
iShares J.P. Morgan $ EM Bond UCITS ETF EUR Hedged (Acc)[2]	0.50	-
iShares J.P. Morgan $ EM Bond UCITS ETF GBP Hedged (Dist)[2]	0.50	-
iShares J.P. Morgan $ EM Bond UCITS ETF MXN Hedged (Acc)[2]	0.50	-
iShares J.P. Morgan ESG $ EM Bond UCITS ETF USD (Dist)	-	0.45
iShares J.P. Morgan ESG $ EM Bond UCITS ETF USD (Acc)	-	0.45
iShares J.P. Morgan ESG $ EM Bond UCITS ETF CHF Hedged (Acc)[2/3]	0.50	-
iShares J.P. Morgan ESG $ EM Bond UCITS ETF EUR Hedged (Acc)[2/3]	0.50	-
iShares Listed Private Equity UCITS ETF	-	0.75
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	-	0.74
iShares MSCI EM Islamic UCITS ETF	-	0.85
iShares MSCI EM Latin America UCITS ETF	-	0.74
iShares MSCI Europe SRI UCITS ETF EUR (Dist)	-	0.20
iShares MSCI Europe SRI UCITS ETF EUR (Acc)	-	0.20
iShares MSCI Turkey UCITS ETF	-	0.74
iShares MSCI USA Islamic UCITS ETF	-	0.50
iShares MSCI USA Quality Dividend UCITS ETF	-	0.35
iShares MSCI World Islamic UCITS ETF	-	0.60
iShares STOXX Europe 50 UCITS ETF	-	0.35
iShares UK Property UCITS ETF	-	0.40
iShares US Aggregate Bond UCITS ETF USD (Dist)	-	0.25
iShares US Aggregate Bond UCITS ETF USD (Acc)	-	0.25
iShares US Aggregate Bond UCITS ETF EUR Hedged (Acc)[2]	0.30	-
iShares US Aggregate Bond UCITS ETF GBP Hedged (Dist)[2]	0.30	-
iShares US Property Yield UCITS ETF	-	0.40

[1] Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.
[2] This charge can be up to 1.00%. Any increase in this charge will be subject to prior share holder approval.
[3] As this Fund/share class launched during the financial period, the fees, operating costs and expenses used to calculate the TER have been annualised.

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued)

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

7. Net gains/(losses) on financial instruments

For the financial year ended 31 October 2020

	iShares $ Corp Bond 0-3yr ESG UCITS ETF		iShares $ Corp Bond ESG UCITS ETF[1]	iShares $ Floating Rate Bond UCITS ETF		iShares $ High Yield Corp Bond ESG UCITS ETF[1]
	2020 USD'000	2019 USD'000	2020 USD'000	2020 USD'000	2019 USD'000	2020 USD'000
Net realised gains/(losses) on investments in securities	186	100	171	(38,756)	(2,704)	(2,441)
Net realised gains/(losses) on financial derivative instruments	1	-	-	59	(11)	-
Net change in unrealised gains/(losses) on investments in securities	144	445	(1,710)	1,508	7,513	(313)
Net change in unrealised (losses)/gains on financial derivative instruments	(376)	250	(393)	(21,790)	18,389	(14)
Net gains/(losses) on foreign exchange on other instruments	830	(636)	9	(84,069)	(4,847)	(2)
Total	**785**	**159**	**(1,923)**	**(143,048)**	**18,340**	**(2,770)**

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2020 (continued)

	iShares $ High Yield Corp Bond UCITS ETF		iShares $ TIPS 0-5 UCITS ETF		iShares $ TIPS UCITS ETF		iShares $ Treasury Bond 7-10yr UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Net realised (losses)/gains on investments in securities	(212,456)	(56,896)	3,633	(8,147)	61,619	25,967	312,041	119,272
Net realised gains/(losses) on financial derivative instruments	657	14	1,869	(1,957)	34,437	(5,495)	(270)	138
Net change in unrealised gains on investments in securities	8,545	129,071	294	13,137	109,241	99,883	4,701	262,927
Net change in unrealised (losses)/gains on financial derivative instruments	(12,023)	6,984	(163)	323	(10,701)	9,324	(8,717)	3,368
Net gains/(losses) on foreign exchange on other instruments	34,483	(11,412)	(1,968)	1,513	(13,141)	(111)	32,803	(1,150)
Total	**(180,794)**	**67,761**	**3,665**	**4,869**	**181,455**	**129,568**	**340,558**	**384,555**

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2020 (continued)

	iShares € Corp Bond 0-3yr ESG UCITS ETF		iShares € Corp Bond ESG UCITS ETF		iShares € Floating Rate Bond UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
Net realised (losses)/gains on investments in securities	(3,143)	(453)	(6,435)	703	(134)	33	23,998	39,083
Net realised (losses)/gains on financial derivative instruments	(142)	24	(197)	(18)	-	-	(1)	-
Net change in unrealised gains/(losses) on investments in securities	3,157	1,259	16,603	8,495	(28)	182	(14,323)	55,320
Net change in unrealised (losses)/gains on financial derivative instruments	(59)	28	(578)	788	-	-	-	-
Net gains/(losses) on foreign exchange on other instruments	-	-	(497)	415	-	-	(19)	5
Total	**(187)**	**858**	**8,896**	**10,383**	**(162)**	**215**	**9,655**	**94,408**

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2020 (continued)

	iShares € Govt Bond 7-10yr UCITS ETF		iShares € Govt Bond 15-30yr UCITS ETF		iShares € High Yield Corp Bond ESG UCITS ETF[1]	iShares Asia Property Yield UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2020 USD'000	2019 USD'000
Net realised gains/(losses) on investments in securities	16,027	22,678	7,743	37,648	(3,033)	(10,626)	33,319
Net realised losses on financial derivative instruments	(1)	-	-	-	-	(1,016)	(78)
Net change in unrealised gains/(losses) on investments in securities	2,634	36,675	3,916	39,621	(4,270)	(97,137)	48,144
Net change in unrealised gains/(losses) on financial derivative instruments	-	-	-	-	-	(113)	73
Net (losses)/gains on foreign exchange on other instruments	(11)	5	(2)	-	-	13	(6,314)
Total	**18,649**	**59,358**	**11,657**	**77,269**	**(7,303)**	**(108,879)**	**75,144**

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2020 (continued)

	iShares BRIC 50 UCITS ETF		iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF	
	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 GBP'000	2019 GBP'000
Net realised gains on investments in securities	7,489	6,576	41,569	97,374	47,670	2,206	78,786	38,376
Net realised gains/(losses) on financial derivative instruments	66	(47)	2,336	2,789	6,742	841	-	-
Net change in unrealised gains/(losses) on investments in securities	26,956	12,988	(671,198)	389,695	(714,201)	447,946	(18,335)	90,880
Net change in unrealised (losses)/gains on financial derivative instruments	(25)	121	(1,906)	1,430	(1,795)	762	-	-
Net gains/(losses) on foreign exchange on other instruments	209	(408)	(90)	16	(24,052)	(5,496)	-	-
Total	**34,695**	**19,230**	**(629,289)**	**491,304**	**(685,636)**	**446,259**	**60,451**	**129,256**

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2020 (continued)

	iShares Developed Markets Property Yield UCITS ETF		iShares Dow Jones Global Sustainability Screened UCITS ETF		iShares EM Infrastructure UCITS ETF		iShares EURO STOXX 50 ex-Financials UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
Net realised (losses)/gains on investments in securities	(54,431)	136,257	951	1,748	(3,659)	(1,015)	(708)	679
Net realised gains/(losses) on financial derivative instruments	2,191	3,101	22	201	214	(211)	7	27
Net change in unrealised (losses)/gains on investments in securities	(723,806)	359,605	3,186	20,201	(13,630)	3,851	(3,830)	4,556
Net change in unrealised (losses)/gains on financial derivative instruments	(1,871)	2,508	(94)	71	(5)	29	(18)	14
Net (losses)/gains on foreign exchange on other instruments	(16,467)	(26,513)	7	(1,172)	(539)	(818)	(1)	-
Total	**(794,384)**	**474,958**	**4,072**	**21,049**	**(17,619)**	**1,836**	**(4,550)**	**5,276**

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2020 (continued)

	iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy UCITS ETF		iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Net realised gains/(losses) on investments in securities	11,897	5,470	289,661	1,337	843	25,304	(3,110)	(2,647)
Net realised (losses)/gains on financial derivative instruments	(23)	41	1,533	198	153	1,000	(18)	21
Net change in unrealised (losses)/gains on investments in securities	(29,391)	17,456	425,938	35,751	(75,644)	62,055	717	(1,401)
Net change in unrealised (losses)/gains on financial derivative instruments	(31)	82	(633)	105	(158)	183	(11)	44
Net gains/(losses) on foreign exchange on other instruments	1	(1)	(1,240)	(681)	(3,123)	(4,352)	(1,768)	(1,195)
Total	**(17,547)**	**23,048**	**715,259**	**36,710**	**(77,929)**	**84,190**	**(4,190)**	**(5,178)**

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2020 (continued)

	iShares Global Water UCITS ETF		iShares J.P. Morgan $ EM Bond UCITS ETF		iShares J.P. Morgan ESG $ EM Bond UCITS ETF		iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc)[2]	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
Net realised gains/(losses) on investments in securities	85,100	27,738	(293,872)	17,286	(3,235)	1,764	-	(2,335)
Net realised (losses)/gains on financial derivative instruments	(243)	1,131	(557)	130	1	-	-	(164)
Net change in unrealised (losses)/gains on investments in securities	(25,240)	112,763	(222,650)	685,188	(17,584)	16,976	-	194
Net change in unrealised (losses)/gains on financial derivative instruments	(140)	149	(7,083)	5,133	(1,047)	-	-	68
Net gains/(losses) on foreign exchange on other instruments	1,643	(3,703)	(29,750)	(2,394)	6,795	-	-	1,090
Total	**61,120**	**138,078**	**(553,912)**	**705,343**	**(15,070)**	**18,740**	**-**	**(1,147)**

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2020 (continued)

	iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF		iShares MSCI EM Islamic UCITS ETF		iShares MSCI EM Latin America UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Net realised (losses)/gains on investments in securities	(25,692)	16,566	(589)	(2,340)	(63)	(563)	(7,077)	57,512
Net realised (losses)/gains on financial derivative instruments	(411)	3,385	(49)	(12)	(18)	(6)	2,552	813
Net change in unrealised (losses)/gains on investments in securities	(81,512)	45,877	5,197	6,290	7,569	4,351	(73,336)	742
Net change in unrealised (losses)/gains on financial derivative instruments	(808)	120	(5)	40	-	-	(14)	148
Net losses on foreign exchange on other instruments	(897)	(4,180)	(343)	(280)	(782)	(700)	(32,613)	(38,183)
Total	**(109,320)**	**61,768**	**4,211**	**3,698**	**6,706**	**3,082**	**(110,488)**	**21,032**

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2020 (continued)

	iShares MSCI Europe SRI UCITS ETF		iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Net realised gains on investments in securities	15,908	4,839	8,394	663	777	2,661	4,494	15,526
Net realised (losses)/gains on financial derivative instruments	(463)	157	1,695	328	-	-	166	93
Net change in unrealised (losses)/gains on investments in securities	(147,848)	96,884	(33,992)	63,587	(2,403)	402	(39,185)	15,999
Net change in unrealised (losses)/gains on financial derivative instruments	(715)	91	(31)	(5)	-	-	(69)	112
Net (losses)/gains on foreign exchange on other instruments	(181)	(317)	(35,908)	(46,596)	-	-	-	1
Total	**(133,299)**	**101,654**	**(59,842)**	**17,977**	**(1,626)**	**3,063**	**(34,594)**	**31,731**

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2020 (continued)

	iShares MSCI World Islamic UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF	
	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000	2020 GBP'000	2019 GBP'000	2020 USD'000	2019 USD'000
Net realised gains/(losses) on investments in securities	3,988	6,007	(5,093)	79	(48,880)	(370)	28,394	8,895
Net realised (losses)/gains on financial derivative instruments	(223)	137	(387)	383	387	232	34	(13)
Net change in unrealised (losses)/gains on investments in securities	(9,873)	3,414	(97,845)	66,087	(166,532)	55,154	65,888	125,698
Net change in unrealised gains/(losses) on financial derivative instruments	-	-	(301)	158	(136)	194	(7,660)	7,624
Net gains/(losses) on foreign exchange on other instruments	45	(1,206)	(1,338)	(1,016)	3	(4)	15,895	(18,772)
Total	**(6,063)**	**8,352**	**(104,964)**	**65,691**	**(215,158)**	**55,206**	**102,551**	**123,432**

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 October 2020 (continued)

	iShares US Property Yield UCITS ETF	
	2020 USD'000	2019 USD'000
Net realised (losses)/gains on investments in securities	(75,858)	12,769
Net realised losses on financial derivative instruments	(135)	(82)
Net change in unrealised (losses)/gains on investments in securities	(217,147)	110,093
Net change in unrealised (losses)/gains on financial derivative instruments	(57)	30
Net (losses)/gains on foreign exchange on other instruments	(23)	4
Total	**(293,220)**	**122,814**

[1] The Fund launched during the financial year, hence no comparative data is available.
[2] The Fund ceased operations on 29 September 2019.

8. Distributions to redeemable shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial year were as follows:

	iShares $ Corp Bond 0-3yr ESG UCITS ETF		iShares $ Corp Bond ESG UCITS ETF[1]	iShares $ Floating Rate Bond UCITS ETF		iShares $ High Yield Corp Bond ESG UCITS ETF[1]
	2020 USD'000	2019 USD'000	2020 USD'000	2020 USD'000	2019 USD'000	2020 USD'000
November	377	-	-	8,378	10,556	-
May	371	359	76	6,465	8,833	240
Distributions declared	**748**	**359**	**76**	**14,843**	**19,389**	**240**
Equalisation income	(393)	(74)	(617)	(7,650)	(7,533)	(1,808)
Equalisation expense	335	160	126	7,662	9,533	534
Total	**690**	**445**	**(415)**	**14,855**	**21,389**	**(1,034)**

	iShares $ High Yield Corp Bond UCITS ETF		iShares $ TIPS 0-5 UCITS ETF		iShares $ TIPS UCITS ETF		iShares $ Treasury Bond 7-10yr UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
November	121,497	81,293	9,140	13,767	1,149	269	48,051	43,829
February	-	-	-	-	1,543	129	-	-
May	106,011	98,051	6,858	5,026	2,205	100	52,326	42,778
August	-	-	-	-	3,107	1,103	-	-
Distributions declared	**227,508**	**179,344**	**15,998**	**18,793**	**8,004**	**1,601**	**100,377**	**86,607**
Equalisation income	(90,399)	(70,466)	(1,865)	(2,118)	(2,021)	(1,013)	(26,256)	(27,457)
Equalisation expense	80,380	50,428	2,746	6,806	189	167	20,086	23,978
Total	**217,489**	**159,306**	**16,879**	**23,481**	**6,172**	**755**	**94,207**	**83,128**

8. Distributions to redeemable shareholders (continued)

	iShares € Corp Bond 0-3yr ESG UCITS ETF		iShares € Corp Bond ESG UCITS ETF		iShares € Floating Rate Bond UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
November	1,309	136	2,881	178	-	-	-	-
May	332	520	2,674	583	-	-	-	1,999
Distributions declared	**1,641**	**656**	**5,555**	**761**	**-**	**-**	**-**	**1,999**
Equalisation income	(344)	(357)	(1,599)	(1,682)	(-)	5	625	(290)
Equalisation expense	219	252	430	72	(1)	(4)	(1,693)	174
Total	**1,516**	**551**	**4,386**	**(849)**	**(1)**	**1**	**(1,068)**	**1,883**

	iShares € Govt Bond 7-10yr UCITS ETF		iShares € Govt Bond 15-30yr UCITS ETF		iShares € High Yield Corp Bond ESG UCITS ETF[1]	iShares Asia Property Yield UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 USD'000	2020 USD'000	2019 USD'000
November	2,047	1,467	1,588	1,832	-	2,795	2,414
February	-	-	-	-	-	3,567	4,642
May	837	2,484	1,743	2,769	108	3,121	3,459
August	-	-	-	-	-	3,972	3,506
Distributions declared	**2,884**	**3,951**	**3,331**	**4,601**	**108**	**13,455**	**14,021**
Equalisation income	(306)	(1,273)	(1,079)	(1,719)	(1,150)	(1,159)	(2,058)
Equalisation expense	248	733	650	2,008	263	512	1,363
Total	**2,826**	**3,411**	**2,902**	**4,890**	**(779)**	**12,808**	**13,326**

8. Distributions to redeemable shareholders (continued)

	iShares BRIC 50 UCITS ETF		iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF	
	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 GBP'000	2019 GBP'000
November	5,093	6,870	13,018	11,634	30,636	20,465	10,401	9,828
February	-	-	11,678	20,947	15,738	16,762	-	-
May	247	118	19,619	28,510	54,852	60,813	9,152	9,782
August	-	-	52,183	70,174	41,889	67,327	-	-
Distributions declared	**5,340**	**6,988**	**96,498**	**131,265**	**143,115**	**165,367**	**19,553**	**19,610**
Equalisation income	(105)	(30)	(4,069)	(5,071)	(6,092)	(11,258)	(2,450)	(2,789)
Equalisation expense	185	772	4,553	3,370	3,678	82	2,034	2,335
Total	**5,420**	**7,730**	**96,982**	**129,564**	**140,701**	**154,191**	**19,137**	**19,156**

	iShares Developed Markets Property Yield UCITS ETF		iShares EM Infrastructure UCITS ETF		iShares EURO STOXX 50 ex-Financials UCITS ETF		iShares FTSE MIB UCITS ETF EUR (Dist)	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
November	18,493	33,585	1,147	973	-	-	5,003	3,841
December	-	-	-	-	-	1	-	-
February	18,591	21,395	-	-	-	-	-	-
March	-	-	-	-	-	2	-	-
May	19,837	25,794	136	157	-	-	477	794
June	-	-	-	-	-	7	-	-
August	16,710	27,482	-	-	-	-	-	-
Distributions declared	**73,631**	**108,256**	**1,283**	**1,130**	**-**	**10**	**5,480**	**4,635**
Equalisation income	(1,625)	(5,199)	(59)	(288)	-	(2)	(346)	(2,594)
Equalisation expense	4,568	6,189	73	241	-	4	673	443
Total	**76,574**	**109,246**	**1,297**	**1,083**	**-**	**12**	**5,807**	**2,484**

8. Distributions to redeemable shareholders (continued)

	iShares Global Clean Energy UCITS ETF		iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF		iShares Global Water UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
November	2,849	1,687	3,695	2,630	594	1,037	9,066	6,186
February	-	-	3,865	2,656	-	-	-	-
May	3,593	1,232	3,473	3,137	672	1,666	4,119	3,759
August	-	-	5,141	4,605	-	-	-	-
Distributions declared	**6,442**	**2,919**	**16,174**	**13,028**	**1,266**	**2,703**	**13,185**	**9,945**
Equalisation income	(4,554)	(1,169)	(1,040)	(1,574)	(65)	(246)	(1,550)	(2,423)
Equalisation expense	855	102	819	1,272	95	113	399	350
Total	**2,743**	**1,852**	**15,953**	**12,726**	**1,296**	**2,570**	**12,034**	**7,872**

8. Distributions to redeemable shareholders (continued)

	iShares J.P. Morgan $ EM Bond UCITS ETF		iShares J.P. Morgan ESG $ EM Bond UCITS ETF		iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
November	35,582	26,887	1,822	4	8,749	9,208	1,507	1,283
December	30,523	28,933	-	-	-	-	-	-
January	31,446	28,544	-	-	-	-	-	-
February	35,426	32,734	-	-	-	-	-	-
March	32,937	31,689	-	-	-	-	-	-
April	23,430	29,886	-	-	-	-	-	-
May	24,780	32,227	2,116	361	9,121	6,409	416	500
June	20,384	34,900	-	-	-	-	-	-
July	27,415	32,823	-	-	-	-	-	-
August	28,678	33,804	-	-	-	-	-	-
September	25,629	35,766	-	-	-	-	-	-
October	29,421	34,921	-	-	-	-	-	-
Distributions declared	**345,651**	**383,114**	**3,938**	**365**	**17,870**	**15,617**	**1,923**	**1,783**
Equalisation income	(26,118)	(25,349)	(1,716)	(1,668)	(3,446)	(1,669)	(54)	(324)
Equalisation expense	22,097	19,270	1,835	364	3,076	3,182	233	-
Total	**341,630**	**377,035**	**4,057**	**(939)**	**17,500**	**17,130**	**2,102**	**1,459**

8. Distributions to redeemable shareholders (continued)

	iShares MSCI EM Islamic UCITS ETF		iShares MSCI EM Latin America UCITS ETF		iShares MSCI Europe SRI UCITS ETF		iShares MSCI Turkey UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000
November	633	520	3,244	4,509	-	-	2,452	3,460
December	-	-	-	-	223	-	-	-
March	-	-	-	-	210	197	-	-
May	178	150	2,166	4,752	-	-	663	3,604
June	-	-	-	-	2,191	1,429	-	-
September	-	-	-	-	1,056	260	-	-
Distributions declared	**811**	**670**	**5,410**	**9,261**	**3,680**	**1,886**	**3,115**	**7,064**
Equalisation income	-	(76)	(187)	(718)	(721)	(152)	(204)	(1,247)
Equalisation expense	-	37	726	3,247	97	22	158	1,406
Total	**811**	**631**	**5,949**	**11,790**	**3,056**	**1,756**	**3,069**	**7,223**

	iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend UCITS ETF		iShares MSCI World Islamic UCITS ETF		iShares STOXX Europe 50 UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
November	492	423	5,331	4,232	1,227	1,092	3,509	3,140
February	-	-	-	-	-	-	1,801	2,454
May	535	534	3,817	5,010	1,200	1,164	6,641	7,993
August	-	-	-	-	-	-	4,991	6,211
Distributions declared	**1,027**	**957**	**9,148**	**9,242**	**2,427**	**2,256**	**16,942**	**19,798**
Equalisation income	(231)	(220)	(569)	(1,197)	(232)	(160)	(409)	(336)
Equalisation expense	212	156	1,787	818	133	264	755	377
Total	**1,008**	**893**	**10,366**	**8,863**	**2,328**	**2,360**	**17,288**	**19,839**

8. Distributions to redeemable shareholders (continued)

	iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF		iShares US Property Yield UCITS ETF	
	2020 GBP'000	2019 GBP'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
November	6,029	5,670	12,473	10,736	7,082	10,990
February	4,711	3,883	-	-	7,655	5,815
May	4,710	6,737	11,040	10,919	6,109	6,292
August	2,207	5,743	-	-	5,108	6,368
Distributions declared	**17,657**	**22,033**	**23,513**	**21,655**	**25,954**	**29,465**
Equalisation income	(706)	(748)	(6,175)	(6,740)	(1,682)	(1,874)
Equalisation expense	491	106	7,164	5,330	2,334	846
Total	**17,442**	**21,391**	**24,502**	**20,245**	**26,606**	**28,437**

[1] The Fund launched during the financial year, hence no comparative data is available.

9. Taxation

For the financial year ended 31 October 2020

	iShares $ Corp Bond ESG UCITS ETF[1]	iShares $ High Yield Corp Bond ESG UCITS ETF[1]	iShares $ High Yield Corp Bond UCITS ETF		iShares $ TIPS 0-5 UCITS ETF	
	2020 USD'000	2020 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Current tax						
Non-reclaimable overseas income withholding tax	(1)	(4)	(59)	(33)	-	-
Non-reclaimable overseas capital gains tax	-	-	-	-	-	(4)
Total Tax	**(1)**	**(4)**	**(59)**	**(33)**	**-**	**(4)**

9. Taxation (continued)

	iShares € Corp Bond ESG UCITS ETF		iShares Asia Property Yield UCITS ETF		iShares BRIC 50 UCITS ETF		iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	(13)	(5)	(1,645)	(1,406)	(569)	(737)	(7,668)	(9,960)
Total Tax	**(13)**	**(5)**	**(1,645)**	**(1,406)**	**(569)**	**(737)**	**(7,668)**	**(9,960)**

	iShares Core MSCI Europe UCITS ETF		iShares Developed Markets Property Yield UCITS ETF		iShares Dow Jones Global Sustainability Screened UCITS ETF		iShares EM Infrastructure UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(16,061)	(13,943)	(11,624)	(14,641)	(948)	(736)	(40)	(89)
Non-reclaimable overseas capital gains tax	-	-	-	-	(2)	(2)	-	-
Total Tax	**(16,061)**	**(13,943)**	**(11,624)**	**(14,641)**	**(950)**	**(738)**	**(40)**	**(89)**

	iShares EURO STOXX 50 ex-Financials UCITS ETF		iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy UCITS ETF		iShares Global Infrastructure UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(68)	(84)	(389)	(605)	(2,046)	(524)	(3,383)	(2,583)
Non-reclaimable overseas capital gains tax	-	-	(1)	-	-	-	(58)	(85)
Total Tax	**(68)**	**(84)**	**(390)**	**(605)**	**(2,046)**	**(524)**	**(3,441)**	**(2,668)**

9. Taxation (continued)

	iShares Global Timber & Forestry UCITS ETF		iShares Global Water UCITS ETF		iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc)[2]		iShares Listed Private Equity UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(220)	(265)	(2,638)	(1,613)	-	(97)	(2,148)	(1,766)
Non-reclaimable overseas capital gains tax	(23)	(123)	-	-	-	-	-	-
Total Tax	**(243)**	**(388)**	**(2,638)**	**(1,613)**	**-**	**(97)**	**(2,148)**	**(1,766)**

	iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF		iShares MSCI EM Islamic UCITS ETF		iShares MSCI EM Latin America UCITS ETF		iShares MSCI Europe SRI UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	(189)	(210)	(157)	(153)	(881)	(1,860)	(4,030)	(2,016)
Non-reclaimable overseas capital gains tax	-	-	(16)	(12)	(687)	(6,627)	-	-
Deferred tax								
Provision for overseas capital gains tax payable	-	-	-	-	6,892	3,192	-	-
Total Tax	**(189)**	**(210)**	**(173)**	**(165)**	**5,324**	**(5,295)**	**(4,030)**	**(2,016)**

	iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend UCITS ETF		iShares MSCI World Islamic UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(359)	(1,180)	(217)	(203)	(1,618)	(1,862)	(452)	(423)
Total Tax	**(359)**	**(1,180)**	**(217)**	**(203)**	**(1,618)**	**(1,862)**	**(452)**	**(423)**

9. Taxation (continued)

	iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF		iShares US Property Yield UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 GBP'000	2019 GBP'000	2020 USD'000	2019 USD'000
Current tax						
Non-reclaimable overseas income withholding tax	(2,337)	(2,333)	(1,865)	(2,694)	(4,253)	(4,231)
Total Tax	**(2,337)**	**(2,333)**	**(1,865)**	**(2,694)**	**(4,253)**	**(4,231)**

[1] The Fund launched during the financial year, hence no comparative data is available.
[2] The Fund ceased operations on 29 September 2019.

9. Taxation (continued)

Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and

c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 102, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

10. Receivables

As at 31 October 2020

	iShares $ Corp Bond 0-3yr ESG UCITS ETF		iShares $ Corp Bond ESG UCITS ETF[1]	iShares $ Floating Rate Bond UCITS ETF		iShares $ High Yield Corp Bond ESG UCITS ETF[1]
	2020 USD'000	2019 USD'000	2020 USD'000	2020 USD'000	2019 USD'000	2020 USD'000
Interest income receivable from cash and cash equivalents	-	-	2	-	-	1
Interest income receivable from debt instruments	408	269	2,679	2,754	10,102	7,027
Sale of securities awaiting settlement	-	-	5	-	1,003	177
Securities lending income receivable	-	-	-	2	8	-
Subscription of shares awaiting settlement	-	-	-	811	7,588	-
Total	**408**	**269**	**2,686**	**3,567**	**18,701**	**7,205**

	iShares $ High Yield Corp Bond UCITS ETF		iShares $ TIPS 0-5 UCITS ETF		iShares $ TIPS UCITS ETF		iShares $ Treasury Bond 7-10yr UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Interest income receivable from cash and cash equivalents	38	375	-	2	-	-	-	-
Interest income receivable from debt instruments	99,057	77,079	426	467	4,966	4,058	37,419	36,214
Sale of securities awaiting settlement	3,739	536	-	-	-	-	-	7,835
Securities lending income receivable	42	121	8	20	59	111	197	194
Subscription of shares awaiting settlement	-	-	-	-	1,726	-	18,267	-
Total	**102,876**	**78,111**	**434**	**489**	**6,751**	**4,169**	**55,883**	**44,243**

10. Receivables (continued)

As at 31 October 2020 (continued)

	iShares € Corp Bond 0-3yr ESG UCITS ETF		iShares € Corp Bond ESG UCITS ETF		iShares € Floating Rate Bond UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
Interest income receivable from debt instruments	7,685	8,243	10,821	7,456	8	7	1,747	2,094
Sale of securities awaiting settlement	-	726	-	620	-	-	142,350	411,050
Securities lending income receivable	-	-	-	-	-	-	41	12
Withholding tax reclaim receivable	1	-	2	-	-	-	-	-
Total	**7,686**	**8,969**	**10,823**	**8,076**	**8**	**7**	**144,138**	**413,156**

	iShares € Govt Bond 7-10yr UCITS ETF		iShares € Govt Bond 15-30yr UCITS ETF		iShares € High Yield Corp Bond ESG UCITS ETF[1]	iShares Asia Property Yield UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2020 USD'000	2019 USD'000
Dividend income receivable	-	-	-	-	-	2,323	1,467
Interest income receivable from debt instruments	3,453	3,023	3,488	2,479	5,271	-	-
Sale of securities awaiting settlement	-	-	-	-	-	4,786	19
Securities lending income receivable	18	10	1	7	-	14	10
Subscription of shares awaiting settlement	-	-	3,070	-	10,366	-	-
Total	**3,471**	**3,033**	**6,559**	**2,486**	**15,637**	**7,123**	**1,496**

10. Receivables (continued)

As at 31 October 2020 (continued)

	iShares BRIC 50 UCITS ETF		iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF	
	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 GBP'000	2019 GBP'000
Dividend income receivable	488	309	1,395	3,800	3,518	6,556	-	1
Interest income receivable from cash and cash equivalents	-	-	-	-	1	6	-	5
Interest income receivable from debt instruments	-	-	-	-	-	-	9,827	11,298
Sale of securities awaiting settlement	-	-	-	-	4,730	-	-	-
Securities lending income receivable	3	4	22	25	83	106	25	23
Withholding tax reclaim receivable	-	-	3,782	8,931	3,451	5,517	-	-
Total	**491**	**313**	**5,199**	**12,756**	**11,783**	**12,185**	**9,852**	**11,327**

	iShares Developed Markets Property Yield UCITS ETF		iShares Dow Jones Global Sustainability Screened UCITS ETF		iShares EM Infrastructure UCITS ETF		iShares EURO STOXX 50 ex-Financials UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
Dividend income receivable	4,092	4,350	494	323	232	186	16	16
Sale of securities awaiting settlement	5,287	34	-	-	11	-	-	-
Securities lending income receivable	70	54	-	-	1	2	1	-
Withholding tax reclaim receivable	849	1,206	62	64	-	-	69	70
Total	**10,298**	**5,644**	**556**	**387**	**244**	**188**	**86**	**86**

10. Receivables (continued)

As at 31 October 2020 (continued)

	iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy UCITS ETF		iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Dividend income receivable	2	11	1,815	270	955	813	66	74
Interest income receivable from cash and cash equivalents	-	-	-	1	-	1	-	-
Securities lending income receivable	5	6	84	20	14	14	2	1
Spot currency contracts awaiting settlement	-	-	1	-	-	-	-	-
Withholding tax reclaim receivable	-	-	132	65	114	137	-	-
Total	**7**	**17**	**2,032**	**356**	**1,083**	**965**	**68**	**75**

	iShares Global Water UCITS ETF		iShares J.P. Morgan $ EM Bond UCITS ETF		iShares J.P. Morgan ESG $ EM Bond UCITS ETF		iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc)[2]	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
Dividend income receivable	474	498	-	-	-	-	-	10
Interest income receivable from cash and cash equivalents	-	-	-	-	(5)	5	-	-
Interest income receivable from debt instruments	-	-	116,089	125,085	8,872	5,993	-	-
Sale of securities awaiting settlement	358	-	46,187	76,459	-	-	-	-
Securities lending income receivable	12	16	117	160	-	-	-	-
Spot currency contracts awaiting settlement	2	-	-	-	-	-	-	-
Subscription of shares awaiting settlement	-	-	-	9,589	-	-	-	-
Withholding tax reclaim receivable	1	-	-	-	-	-	-	-
Total	**847**	**514**	**162,393**	**211,293**	**8,867**	**5,998**	**-**	**10**

10. Receivables (continued)

As at 31 October 2020 (continued)

	iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF		iShares MSCI EM Islamic UCITS ETF		iShares MSCI EM Latin America UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Dividend income receivable	931	406	30	60	58	74	264	712
Interest income receivable from cash and cash equivalents	1	44	-	-	-	-	-	-
Management fee rebate receivable	-	-	-	-	-	-	3	2
Sale of securities awaiting settlement	185	3,313	4	5	-	-	-	-
Securities lending income receivable	52	47	28	46	-	-	-	-
Withholding tax reclaim receivable	84	83	-	-	3	3	-	-
Total	**1,253**	**3,893**	**62**	**111**	**61**	**77**	**267**	**714**

	iShares MSCI Europe SRI UCITS ETF		iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Dividend income receivable	2,037	930	211	546	54	55	511	688
Interest income receivable from cash and cash equivalents	-	-	-	5	-	-	-	1
Securities lending income receivable	-	-	22	17	-	-	-	3
Subscription of shares awaiting settlement	-	-	-	-	-	-	13,399	-
Withholding tax reclaim receivable	991	597	-	-	-	-	-	-
Total	**3,028**	**1,527**	**233**	**568**	**54**	**55**	**13,910**	**692**

10. Receivables (continued)

As at 31 October 2020 (continued)

	iShares MSCI World Islamic UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF	
	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000	2020 GBP'000	2019 GBP'000	2020 USD'000	2019 USD'000
Dividend income receivable	139	164	332	939	445	2,033	-	-
Interest income receivable from cash and cash equivalents	-	-	-	-	-	-	71	360
Interest income receivable from debt instruments	-	-	-	-	-	-	20,397	14,334
Sale of securities awaiting settlement	-	-	-	-	-	-	90,971	13,620
Securities lending income receivable	-	-	4	6	26	39	12	19
Spot currency contracts awaiting settlement	3	-	-	-	-	-	-	-
Subscription of shares awaiting settlement	6,427	-	-	-	-	-	-	-
Withholding tax reclaim receivable	32	30	394	822	868	1,398	-	-
Total	**6,601**	**194**	**730**	**1,767**	**1,339**	**3,470**	**111,451**	**28,333**

	iShares US Property Yield UCITS ETF	
	2020 USD'000	2019 USD'000
Dividend income receivable	596	561
Securities lending income receivable	13	14
Total	**609**	**575**

[1] The Fund launched during the financial year, hence no comparative data is available.
[2] The Fund ceased operations on 29 September 2019.

11. Payables

As at 31 October 2020

	iShares $ Corp Bond 0-3yr ESG UCITS ETF		iShares $ Corp Bond ESG UCITS ETF[1]	iShares $ Floating Rate Bond UCITS ETF		iShares $ High Yield Corp Bond ESG UCITS ETF[1]
	2020 USD'000	2019 USD'000	2020 USD'000	2020 USD'000	2019 USD'000	2020 USD'000
Interest payable on cash and cash equivalents	-	-	-	(1)	(1)	-
Management fees payable	(7)	(5)	(39)	(213)	(245)	(167)
Purchase of securities awaiting settlement	(1,653)	-	(10,791)	-	(6,541)	(13,887)
Redemption of shares awaiting settlement	-	-	-	(804)	(7,591)	-
Spot currency contracts awaiting settlement	-	-	-	(2)	(26)	-
Total	**(1,660)**	**(5)**	**(10,830)**	**(1,020)**	**(14,404)**	**(14,054)**

	iShares $ High Yield Corp Bond UCITS ETF		iShares $ TIPS 0-5 UCITS ETF		iShares $ TIPS UCITS ETF		iShares $ Treasury Bond 7-10yr UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Interest payable on cash and cash equivalents	(2)	(3)	-	(1)	-	-	(3)	(1)
Management fees payable	(3,026)	(2,247)	(36)	(40)	(700)	(484)	(332)	(257)
Purchase of securities awaiting settlement	(3,474)	(27,860)	(2,992)	(5,971)	-	-	(20,724)	-
Redemption of shares awaiting settlement	-	-	-	-	(1,740)	-	(477)	(7,849)
Spot currency contracts awaiting settlement	(24)	(17)	-	-	(2)	(4)	(1)	(1)
Total	**(6,526)**	**(30,127)**	**(3,028)**	**(6,012)**	**(2,442)**	**(488)**	**(21,537)**	**(8,108)**

11. Payables (continued)

As at 31 October 2020 (continued)

	iShares € Corp Bond 0-3yr ESG UCITS ETF		iShares € Corp Bond ESG UCITS ETF		iShares € Floating Rate Bond UCITS ETF		iShares € Govt Bond 3-5yr UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000
Interest payable on cash and cash equivalents	-	-	-	(2)	-	-	(1)	(1)
Management fees payable	(102)	(99)	(177)	(104)	(4)	(3)	(318)	(451)
Purchase of securities awaiting settlement	-	-	(1,692)	(1,590)	-	-	(142,946)	(386,090)
Redemption of shares awaiting settlement	-	-	-	-	-	-	-	(24,393)
Spot currency contracts awaiting settlement	-	-	-	(2)	-	-	-	-
Total	**(102)**	**(99)**	**(1,869)**	**(1,698)**	**(4)**	**(3)**	**(143,265)**	**(410,935)**

	iShares € Govt Bond 7-10yr UCITS ETF		iShares € Govt Bond 15-30yr UCITS ETF		iShares € High Yield Corp Bond ESG UCITS ETF[1]	iShares Asia Property Yield UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2020 USD'000	2019 USD'000
Interest payable on cash and cash equivalents	-	-	-	-	(5)	-	-
Management fees payable	(166)	(133)	(64)	(49)	(136)	(218)	(216)
Purchase of securities awaiting settlement	-	(45,255)	(3,062)	-	(10,678)	(4,013)	-
Redemption of shares awaiting settlement	-	-	-	-	(144)	-	-
Total	**(166)**	**(45,388)**	**(3,126)**	**(49)**	**(10,963)**	**(4,231)**	**(216)**

11. Payables (continued)

As at 31 October 2020 (continued)

	iShares BRIC 50 UCITS ETF		iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)		iShares Core MSCI Europe UCITS ETF		iShares Core UK Gilts UCITS ETF	
	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000	2020 EUR'000	2019 EUR'000	2020 GBP'000	2019 GBP'000
Interest payable on cash and cash equivalents	-	-	(4)	(4)	(12)	(12)	-	-
Management fees payable	(144)	(148)	(325)	(374)	(561)	(603)	(100)	(96)
Purchase of securities awaiting settlement	-	-	-	-	(3,811)	(1,222)	-	-
Spot currency contracts awaiting settlement	-	-	-	-	(2)	-	-	-
Total	**(144)**	**(148)**	**(329)**	**(378)**	**(4,386)**	**(1,837)**	**(100)**	**(96)**

	iShares Developed Markets Property Yield UCITS ETF		iShares Dow Jones Global Sustainability Screened UCITS ETF		iShares EM Infrastructure UCITS ETF		iShares EURO STOXX 50 ex-Financials UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
Interest payable on cash and cash equivalents	(1)	(1)	-	-	-	-	-	-
Management fees payable	(1,024)	(1,575)	(165)	(111)	(22)	(33)	(7)	(6)
Purchase of securities awaiting settlement	(4,705)	-	(7)	-	-	-	-	-
Spot currency contracts awaiting settlement	-	(1)	-	-	-	-	-	-
Total	**(5,730)**	**(1,577)**	**(172)**	**(111)**	**(22)**	**(33)**	**(7)**	**(6)**

11. Payables (continued)

As at 31 October 2020 (continued)

	iShares FTSE MIB UCITS ETF EUR (Dist)		iShares Global Clean Energy UCITS ETF		iShares Global Infrastructure UCITS ETF		iShares Global Timber & Forestry UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Interest payable on cash and cash equivalents	-	(1)	(22)	-	-	(9)	-	-
Management fees payable	(28)	(52)	(1,291)	(172)	(394)	(400)	(46)	(44)
Purchase of securities awaiting settlement	-	-	(4,349)	-	-	(630)	-	-
Redemption of shares awaiting settlement	-	-	(1,121)	-	-	-	-	-
Total	**(28)**	**(53)**	**(6,783)**	**(172)**	**(394)**	**(1,039)**	**(46)**	**(44)**

	iShares Global Water UCITS ETF		iShares J.P. Morgan $ EM Bond UCITS ETF		iShares J.P. Morgan ESG $ EM Bond UCITS ETF		iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc)[2]	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000
Distribution to redeemable shareholders payable	-	-	-	(58)	-	-	-	-
Interest payable on cash and cash equivalents	-	(1)	-	-	-	-	-	(1)
Management fees payable	(761)	(473)	(3,890)	(3,953)	(312)	(199)	-	-
Purchase of securities awaiting settlement	-	-	(23,781)	(58,371)	(246)	(1,784)	-	-
Redemption of shares awaiting settlement	-	-	(27,313)	(82,401)	-	-	-	-
Spot currency contracts awaiting settlement	-	-	(3)	(22)	(1)	-	-	(12)
Total	**(761)**	**(474)**	**(54,987)**	**(144,805)**	**(559)**	**(1,983)**	**-**	**(13)**

11. Payables (continued)

As at 31 October 2020 (continued)

	iShares Listed Private Equity UCITS ETF		iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF		iShares MSCI EM Islamic UCITS ETF		iShares MSCI EM Latin America UCITS ETF	
	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Interest payable on cash and cash equivalents	(6)	(5)	-	-	-	-	-	-
Management fees payable	(321)	(287)	(35)	(44)	(39)	(34)	(112)	(194)
Purchase of securities awaiting settlement	(32)	(3,503)	(4)	-	-	-	-	-
Total	**(359)**	**(3,795)**	**(39)**	**(44)**	**(39)**	**(34)**	**(112)**	**(194)**

	iShares MSCI Europe SRI UCITS ETF		iShares MSCI Turkey UCITS ETF		iShares MSCI USA Islamic UCITS ETF		iShares MSCI USA Quality Dividend UCITS ETF	
	2020 EUR'000	2019 EUR'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000	2020 USD'000	2019 USD'000
Interest payable on cash and cash equivalents	(6)	(1)	-	-	-	-	-	-
Management fees payable	(365)	(223)	(71)	(142)	(30)	(28)	(79)	(126)
Purchase of securities awaiting settlement	-	-	-	-	-	-	(13,385)	-
Total	**(371)**	**(224)**	**(71)**	**(142)**	**(30)**	**(28)**	**(13,464)**	**(126)**

	iShares MSCI World Islamic UCITS ETF		iShares STOXX Europe 50 UCITS ETF		iShares UK Property UCITS ETF		iShares US Aggregate Bond UCITS ETF	
	2020 USD'000	2019 USD'000	2020 EUR'000	2019 EUR'000	2020 GBP'000	2019 GBP'000	2020 USD'000	2019 USD'000
Interest payable on cash and cash equivalents	-	-	(1)	(1)	-	-	-	(1)
Management fees payable	(73)	(65)	(146)	(196)	(196)	(255)	(756)	(489)
Purchase of securities awaiting settlement	(6,425)	-	-	-	-	-	(429,896)	(216,133)
Spot currency contracts awaiting settlement	-	-	-	-	-	-	-	(6)
Total	**(6,498)**	**(65)**	**(147)**	**(197)**	**(196)**	**(255)**	**(430,652)**	**(216,629)**

11. Payables (continued)

As at 31 October 2020 (continued)

	iShares US Property Yield UCITS ETF	
	2020 USD'000	**2019 USD'000**
Management fees payable	(233)	(321)
Purchase of securities awaiting settlement	(148)	-
Total	**(381)**	**(321)**

[1] The Fund launched during the financial year, hence no comparative data is available.
[2] The Fund ceased operations on 29 September 2019.

12. Share capital

Authorised

The authorised share capital of the Entity is GBP40,000 divided into 40,000 Subscriber Shares of a par value of GBP1.00 each and 500,000,000,000 participating shares of no par value ("NPV").

Subscriber shares

The 40,000 subscriber shares are currently in issue and are held by the Manager and nominees of the Manager at 31 October 2020 and 31 October 2019. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

Voting Rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

13. Net asset value attributable to redeemable shareholders

As at 31 October 2020

		2020	2019	2018
iShares $ Corp Bond 0-3yr ESG UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	14,570	11,627	-
Shares in issue		2,822,388	2,290,372	-
Net asset value per share	EUR	5.16	5.08	-
GBP Hedged (Dist)				
Net asset value	GBP'000	3,062	10	-
Shares in issue		609,055	2,000	-
Net asset value per share	GBP	5.03	5.00	-
USD (Dist)				
Net asset value	USD'000	31,626	23,427	-
Shares in issue		6,107,845	4,539,498	-
Net asset value per share	USD	5.18	5.16	-

		2020	2019	2018
iShares $ Corp Bond ESG UCITS ETF[1]				
EUR Hedged (Dist)				
Net asset value	EUR'000	25,607	-	-
Shares in issue		4,884,000	-	-
Net asset value per share	EUR	5.24	-	-
USD (Acc)				
Net asset value	USD'000	242,187	-	-
Shares in issue		46,840,425	-	-
Net asset value per share	USD	5.17	-	-
USD (Dist)				
Net asset value	USD'000	51,186	-	-
Shares in issue		9,939,196	-	-
Net asset value per share	USD	5.15	-	-

[1] The Fund launched during the financial year, hence no comparative data is available.

13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
iShares $ Floating Rate Bond UCITS ETF				
EUR Hedged (Dist)				
Net asset value	EUR'000	21,393	19,366	33,779
Shares in issue		4,608,007	4,046,671	6,856,416
Net asset value per share	EUR	4.64	4.79	4.93
GBP Hedged (Dist)				
Net asset value	GBP'000	41,411	50,808	17,515
Shares in issue		8,631,522	10,341,640	3,507,806
Net asset value per share	GBP	4.80	4.91	4.99
MXN Hedged (Acc)				
Net asset value	MXN'000	12,929,940	10,822,056	203
Shares in issue		22,073,159	19,577,285	40,000
Net asset value per share	MXN	585.78	552.79	5.08
USD (Acc)				
Net asset value	USD'000	1,187,451	1,566,606	1,103,930
Shares in issue		224,290,593	299,278,304	217,398,052
Net asset value per share	USD	5.29	5.23	5.08
USD (Dist)				
Net asset value	USD'000	331,457	481,959	749,940
Shares in issue		66,120,448	94,802,690	147,930,759
Net asset value per share	USD	5.01	5.08	5.07

		2020	2019	2018
iShares $ High Yield Corp Bond ESG UCITS ETF[1]				
EUR Hedged (Acc)				
Net asset value	EUR'000	1,407	-	-
Shares in issue		282,000	-	-
Net asset value per share	EUR	4.99	-	-
USD (Acc)				
Net asset value	USD'000	406,246	-	-
Shares in issue		79,193,947	-	-
Net asset value per share	USD	5.13	-	-
USD (Dist)				
Net asset value	USD'000	76,392	-	-
Shares in issue		15,202,452	-	-
Net asset value per share	USD	5.02	-	-

[1] The Fund launched during the financial year, hence no comparative data is available.

13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
iShares $ High Yield Corp Bond UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	2,796	8,622	-
Shares in issue		566,944	1,722,000	-
Net asset value per share	CHF	4.93	5.01	-
EUR Hedged (Dist)				
Net asset value	EUR'000	545,377	115,323	12,425
Shares in issue		118,767,026	23,573,762	2,507,924
Net asset value per share	EUR	4.59	4.89	4.95
GBP Hedged (Dist)				
Net asset value	GBP'000	303,633	3,838	1,804
Shares in issue		64,722,188	766,603	360,569
Net asset value per share	GBP	4.69	5.01	5.00
MXN Hedged (Acc)				
Net asset value	MXN'000	4,267,853	709,010	199
Shares in issue		7,240,988	1,247,164	40,000
Net asset value per share	MXN	589.40	568.50	4.98
SEK Hedged (Acc)				
Net asset value	SEK'000	99	100	-
Shares in issue		2,000	2,000	-
Net asset value per share	SEK	49.41	50.00	-
USD (Acc)				
Net asset value	USD'000	1,044,743	814,855	297,880
Shares in issue		183,602,437	145,168,610	57,306,871
Net asset value per share	USD	5.69	5.61	5.20
USD (Dist)				
Net asset value	USD'000	4,965,620	4,409,802	3,293,207
Shares in issue		49,761,921	42,408,442	32,355,200
Net asset value per share	USD	99.79	103.98	101.78

		2020	2019	2018
iShares $ TIPS 0-5 UCITS ETF				
GBP Hedged (Dist)				
Net asset value	GBP'000	51,945	26,762	7,305
Shares in issue		10,639,606	5,458,116	1,478,554
Net asset value per share	GBP	4.88	4.90	4.94
USD (Dist)				
Net asset value	USD'000	373,830	427,987	846,700
Shares in issue		74,929,346	86,195,030	172,451,936
Net asset value per share	USD	4.99	4.97	4.91

13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
iShares $ TIPS UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	214,579	29,042	6,079
Shares in issue		38,664,457	5,636,768	1,249,434
Net asset value per share	EUR	5.55	5.15	4.87
GBP Hedged (Dist)				
Net asset value	GBP'000	562,825	133,204	25,190
Shares in issue		105,297,037	26,372,117	5,194,263
Net asset value per share	GBP	5.35	5.05	4.85
USD (Acc)				
Net asset value	USD'000	2,401,552	2,094,670	1,894,493
Shares in issue		10,048,173	9,578,447	9,459,872
Net asset value per share	USD	239.00	218.69	200.27

		2020	2019	2018
iShares $ Treasury Bond 7-10yr UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	90,540	52,766	-
Shares in issue		16,744,877	10,385,300	-
Net asset value per share	CHF	5.41	5.08	-
EUR Hedged (Dist)				
Net asset value	EUR'000	608,685	111,921	-
Shares in issue		109,231,470	20,989,109	-
Net asset value per share	EUR	5.57	5.33	-
GBP Hedged (Dist)				
Net asset value	GBP'000	219,427	94,499	-
Shares in issue		38,658,459	17,561,425	-
Net asset value per share	GBP	5.68	5.38	-
USD (Dist)				
Net asset value	USD'000	4,366,773	3,871,831	3,095,710
Shares in issue		19,766,067	18,610,644	16,600,000
Net asset value per share	USD	220.92	208.04	186.49

		2020	2019	2018
iShares € Corp Bond 0-3yr ESG UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	872,951	738,053	564,922
Shares in issue		174,170,699	147,179,710	113,130,783
Net asset value per share	EUR	5.01	5.01	4.99

13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
iShares € Corp Bond ESG UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	1,484,275	873,325	58,936
Shares in issue		282,043,653	166,677,880	11,810,000
Net asset value per share	EUR	5.26	5.24	4.99
GBP Hedged (Dist)				
Net asset value	GBP'000	27,600	25,064	-
Shares in issue		5,450,486	5,002,000	-
Net asset value per share	GBP	5.06	5.01	-

		2020	2019	2018
iShares € Floating Rate Bond UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	40,077	35,381	36,730
Shares in issue		8,013,000	7,063,000	7,360,000
Net asset value per share	EUR	5.00	5.01	4.99

		2020	2019	2018
iShares € Govt Bond 3-5yr UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	1,918,755	2,558,399	2,320,159
Shares in issue		10,938,140	14,660,000	13,760,000
Net asset value per share	EUR	175.42	174.52	168.62

		2020	2019	2018
iShares € Govt Bond 7-10yr UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	1,026,924	812,647	391,070
Shares in issue		4,422,680	3,560,000	1,880,000
Net asset value per share	EUR	232.19	228.27	208.02

		2020	2019	2018
iShares € Govt Bond 15-30yr UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	434,177	281,466	234,305
Shares in issue		1,495,350	1,020,000	1,040,000
Net asset value per share	EUR	290.35	275.95	225.29

13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
iShares € High Yield Corp Bond ESG UCITS ETF[1]				
EUR (Acc)				
Net asset value	EUR'000	275,655	-	-
Shares in issue		56,701,656	-	-
Net asset value per share	EUR	4.86	-	-
EUR (Dist)				
Net asset value	EUR'000	90,690	-	-
Shares in issue		18,896,443	-	-
Net asset value per share	EUR	4.80	-	-

[1] The Fund launched during the financial year, hence no comparative data is available.

		2020	2019	2018
iShares Asia Property Yield UCITS ETF				
USD (Acc)				
Net asset value	USD'000	5,195	3,967	-
Shares in issue		1,140,435	676,435	-
Net asset value per share	USD	4.56	5.87	-
USD (Dist)				
Net asset value	USD'000	420,472	435,966	306,174
Shares in issue		18,458,293	14,367,008	12,100,000
Net asset value per share	USD	22.78	30.34	25.30

		2020	2019	2018
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)				
EUR (Dist)				
Net asset value	EUR'000	3,677,819	4,453,536	4,255,139
Shares in issue		122,494,661	121,800,000	131,100,000
Net asset value per share	EUR	30.02	36.56	32.46

		2020	2019	2018
iShares Core MSCI Europe UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	5,297,294	6,039,456	4,326,875
Shares in issue		251,921,122	244,000,000	191,000,000
Net asset value per share	EUR	21.03	24.75	22.65
MXN Hedged (Acc)				
Net asset value	MXN'000	603,848	-	-
Shares in issue		1,226,482	-	-
Net asset value per share	MXN	492.34	-	-

13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
iShares Core UK Gilts UCITS ETF				
GBP (Dist)				
Net asset value	GBP'000	1,713,284	1,643,536	1,491,322
Shares in issue		116,603,590	115,750,000	114,250,000
Net asset value per share	GBP	14.69	14.20	13.05

		2020	2019	2018
iShares Developed Markets Property Yield UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	12,427	7,703	18,058
Shares in issue		2,678,485	1,243,322	3,429,503
Net asset value per share	EUR	4.64	6.20	4.92
GBP Hedged (Dist)				
Net asset value	GBP'000	27,149	19,982	7,317
Shares in issue		6,332,251	3,347,335	1,401,407
Net asset value per share	GBP	4.29	5.97	5.22
USD (Acc)				
Net asset value	USD'000	92,800	40,384	3,204
Shares in issue		20,486,755	6,828,728	651,435
Net asset value per share	USD	4.53	5.91	4.92
USD (Dist)				
Net asset value	USD'000	1,856,434	3,124,494	2,706,584
Shares in issue		87,275,721	109,028,602	109,550,188
Net asset value per share	USD	21.27	28.66	24.71

		2020	2019	2018
iShares Dow Jones Global Sustainability Screened UCITS ETF				
USD (Acc)				
Net asset value	USD'000	318,260	224,053	159,737
Shares in issue		7,200,000	5,200,000	4,200,000
Net asset value per share	USD	44.20	43.09	38.03

		2020	2019	2018
iShares EM Infrastructure UCITS ETF				
USD (Dist)				
Net asset value	USD'000	35,450	53,485	-
Shares in issue		2,525,000	2,500,000	-
Net asset value per share	USD	14.04	21.39	-

13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
iShares EURO STOXX 50 ex-Financials UCITS ETF				
EUR (ACC)				
Net asset value	EUR'000	38,893	36,142	37,895
Shares in issue		1,110,923	910,923	129,995
Net asset value per share	EUR	35.01	39.68	33.54
EUR (Dist)[1]				
Net asset value	EUR'000	-	-	374
Shares in issue		-	-	77,000
Net asset value per share	EUR	-	-	4.86

[1] Class terminated during the financial year.

		2020	2019	2018
iShares FTSE MIB UCITS ETF EUR (Dist)				
EUR (Dist)				
Net asset value	EUR'000	89,192	191,525	155,951
Shares in issue		8,250,000	13,800,000	13,400,000
Net asset value per share	EUR	10.81	13.88	11.64

		2020	2019	2018
iShares Global Clean Energy UCITS ETF				
USD (Dist)				
Net asset value	USD'000	2,423,722	309,746	577,663
Shares in issue		216,538,841	50,100,000	22,360,000
Net asset value per share	USD	11.19	6.18	25.83

		2020	2019	2018
iShares Global Infrastructure UCITS ETF				
USD (Dist)				
Net asset value	USD'000	725,626	750,105	577,663
Shares in issue		26,229,912	24,917,555	22,360,000
Net asset value per share	USD	27.66	30.10	25.83

		2020	2019	2018
iShares Global Timber & Forestry UCITS ETF				
USD (Dist)				
Net asset value	USD'000	82,357	82,270	-
Shares in issue		3,615,000	3,600,000	-
Net asset value per share	USD	22.78	22.85	-

13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
iShares Global Water UCITS ETF				
USD (Dist)				
Net asset value	USD'000	1,384,806	932,429	524,105
Shares in issue		28,358,667	20,000,000	13,800,000
Net asset value per share	USD	48.83	46.62	37.98

		2020	2019	2018
iShares J.P. Morgan $ EM Bond UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	89,760	507	-
Shares in issue		17,330,881	97,000	-
Net asset value per share	CHF	5.18	5.23	-
EUR Hedged (Acc)				
Net asset value	EUR'000	66,281	19,892	-
Shares in issue		12,775,574	3,801,463	-
Net asset value per share	EUR	5.19	5.23	-
GBP Hedged (Dist)				
Net asset value	GBP'000	357,333	54,830	15,881
Shares in issue		75,412,866	11,029,416	3,416,966
Net asset value per share	GBP	4.74	4.97	4.65
MXN Hedged (Acc)				
Net asset value	MXN'000	2,224,639	2,230,565	199
Shares in issue		3,559,697	3,693,660	40,000
Net asset value per share	MXN	624.95	603.89	4.98
USD (Acc)				
Net asset value	USD'000	1,694,993	1,280,972	245,212
Shares in issue		295,930,433	226,089,763	49,629,609
Net asset value per share	USD	5.73	5.67	4.94
USD (Dist)				
Net asset value	USD'000	8,118,925	8,721,153	6,240,828
Shares in issue		74,461,478	77,506,264	60,498,645
Net asset value per share	USD	109.04	112.52	103.16

		2020	2019	2018
iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc)[1]				
Net asset value	EUR'000	-	-	52,961
Shares in issue		-	-	10,000,000
Net asset value per share	EUR	-	-	5.30

[1] The Fund ceased operations on 29 September 2019.

13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
iShares Listed Private Equity UCITS ETF				
USD (Dist)				
Net asset value	USD'000	490,462	463,224	482,584
Shares in issue		25,430,000	20,300,000	24,800,000
Net asset value per share	USD	19.29	22.82	19.46

		2020	2019	2018
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF				
USD (Dist)				
Net asset value	USD'000	52,432	72,559	53,383
Shares in issue		1,810,000	2,700,000	2,100,000
Net asset value per share	USD	28.97	26.87	25.42

		2020	2019	2018
iShares MSCI EM Islamic UCITS ETF				
USD (Dist)				
Net asset value	USD'000	54,602	48,116	41,509
Shares in issue		2,800,000	2,800,000	2,600,000
Net asset value per share	USD	19.50	17.18	15.97

		2020	2019	2018
iShares MSCI Europe SRI UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	1,875,517	834,703	-
Shares in issue		42,575,989	17,770,107	-
Net asset value per share	EUR	44.05	46.97	-
EUR (Dist)				
Net asset value	EUR'000	264,122	83,432	-
Shares in issue		50,373,642	14,646,000	-
Net asset value per share	EUR	5.24	5.70	-

		2020	2019	2018
iShares MSCI Turkey UCITS ETF				
USD (Dist)				
Net asset value	USD'000	109,402	208,228	244,210
Shares in issue		10,700,000	13,300,000	16,400,000
Net asset value per share	USD	10.22	15.66	14.89

		2020	2019	2018
iShares MSCI USA Islamic UCITS ETF				
USD (Dist)				
Net asset value	USD'000	70,062	66,522	59,244
Shares in issue		1,600,000	1,500,000	1,400,000
Net asset value per share	USD	43.79	44.35	42.32

13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
iShares MSCI USA Quality Dividend UCITS ETF				
USD (Dist)				
Net asset value	USD'000	275,089	429,476	352,507
Shares in issue		8,212,500	11,700,000	10,400,000
Net asset value per share	USD	33.50	36.71	33.89

		2020	2019	2018
iShares MSCI World Islamic UCITS ETF				
USD (Dist)				
Net asset value	USD'000	147,694	133,916	132,441
Shares in issue		4,610,000	4,000,000	4,200,000
Net asset value per share	USD	32.04	33.48	31.53

		2020	2019	2018
iShares STOXX Europe 50 UCITS ETF				
EUR (Dist)				
Net asset value	EUR'000	470,306	671,694	609,696
Shares in issue		17,116,319	20,163,417	20,300,000
Net asset value per share	EUR	27.48	33.31	30.03

		2020	2019	2018
iShares UK Property UCITS ETF				
GBP (Dist)				
Net asset value	GBP'000	599,456	798,146	655,431
Shares in issue		126,074,938	127,856,920	113,200,000
Net asset value per share	GBP	4.75	6.24	5.79

13. Net asset value attributable to redeemable shareholders (continued)

		2020	2019	2018
iShares US Aggregate Bond UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	254,295	201,547	78,108
Shares in issue		46,495,548	38,368,004	16,026,598
Net asset value per share	EUR	5.47	5.25	4.87
GBP Hedged (Dist)				
Net asset value	GBP'000	43,180	40,087	16,369
Shares in issue		8,112,717	7,700,426	3,338,000
Net asset value per share	GBP	5.32	5.21	4.90
USD (Acc)				
Net asset value	USD'000	2,206,983	1,126,828	431,573
Shares in issue		377,972,711	204,302,037	86,996,003
Net asset value per share	USD	5.84	5.52	4.96
USD (Dist)				
Net asset value	USD'000	1,009,326	887,341	790,075
Shares in issue		8,990,303	8,161,915	7,867,118
Net asset value per share	USD	112.27	108.72	100.43

		2020	2019	2018
iShares US Property Yield UCITS ETF				
USD (Dist)				
Net asset value	USD'000	669,371	974,141	638,588
Shares in issue		29,025,000	30,400,000	23,200,000
Net asset value per share	USD	23.06	32.04	27.53

13. Net asset value attributable to redeemable shareholders (continued)

	iShares BRIC 50 UCITS ETF			iShares MSCI EM Latin America UCITS ETF		
	2020	2019	2018	2020	2019	2018
	USD'000			USD'000		
Net asset value						
Net assets attributable to redeemable shareholders in accordance with FRS 102	237,665	238,172	250,163	174,570	307,100	467,382
Add: Provision for deferred tax payable	-	-	-	1,668	8,560	11,753
Income adjustment	-	(1,793)	-	-	-	-
Net asset value attributable to redeemable participating shareholders in accordance with the prospectus	**237,665**	**236,379**	**250,163**	**176,238**	**315,660**	**479,135**
No. of Shares						
Shares in issue	6,600,000	7,700,000	8,800,000	15,000,000	17,300,000	27,400,000
	USD			USD		
Net asset value per share attributable to redeemable shareholders in accordance with FRS 102	36.01	30.93	28.43	11.64	17.75	17.06
Net asset value per share attributable to redeemable shareholders in accordance with the prospectus	**36.01**	**30.70**	**28.43**	**11.75**	**18.25**	**17.49**

14. Exchange rates

The rates of exchange ruling at 31 October 2020 and 31 October 2019 were:

		2020	2019
EUR1=	CHF	1.0676	1.1009
	DKK	7.4451	7.4699
	GBP	0.9009	0.8622
	JPY	121.7734	120.6074
	KRW	1,321.7547	1,298.0037
	MXN	24.7851	-
	NOK	11.1346	10.2430
	SEK	10.3685	10.7485
	USD	1.1648	1.1157
GBP1=	EUR	1.1100	1.1599
	USD	1.2930	1.2940
USD1=	AED	3.6732	3.6728
	AUD	1.4240	1.4515
	BRL	5.7660	4.0144
	CAD	1.3334	1.3144
	CHF	0.9166	0.9868
	CLP	774.0300	741.0200
	CNH	6.6963	7.0447
	CNY	-	7.0354
	COP	3,854.6500	3,378.4200
	CZK	23.4211	22.8634
	DKK	6.3915	6.6956
	EGP	15.7000	16.1400
	EUR	0.8585	0.8963
	GBP	0.7734	0.7728
	HKD	7.7549	7.8377
	HUF	314.9762	294.1694
	IDR	14,625.0000	14,037.0000
	ILS	3.4066	3.5236
	INR	74.1075	70.9288
	JPY	104.5400	108.1050
	KRW	1,134.7000	1,163.4500
	KWD	0.3058	0.3034
	MXN	21.2775	19.1720
	MYR	4.1550	4.1785
	NOK	9.5589	9.1812
	NZD	1.5131	1.5593
	PHP	48.4000	50.7450

14. Exchange rates (continued)

	2020	2019
PKR	160.2000	155.5500
PLN	3.9637	3.8150
QAR	3.6410	3.6410
RON	4.1755	-
RUB	79.4875	64.0713
SAR	3.7503	3.7503
SEK	8.9012	9.6343
SGD	1.3655	1.3610
THB	31.1675	30.1950
TRY	8.3830	5.7126
TWD	28.6035	30.4405
ZAR	16.2488	15.0635

The average daily rates of exchange at each financial year ended were:

		2020	2019
EUR1=	GBP	0.8815	0.8833
	USD	1.1263	1.1242

15. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial year ended 31 October 2020:

Board of Directors of the Entity	
Manager:	*BlackRock Asset Management Ireland Limited*
Investment Manager, Promoter and Securities Lending Agent:	*BlackRock Advisors (UK) Limited*
Sub-Investment Managers:	*BlackRock Financial Management, Inc.* *BlackRock (Singapore) Limited* *BlackRock Asset Management North Asia Limited* *BlackRock Asset Management Deutschland AG*
Representative in Switzerland:	*BlackRock Asset Management Schweiz AG*

The ultimate holding Company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and representative in Switzerland is BlackRock, Inc., a company incorporated in Delaware USA. During the period, PNC was a substantial shareholder in BlackRock, Inc. PNC did not provide any services to the Entity during the financial periods ended 31 October 2020 and 31 October 2019.

15. Related party transactions (continued)

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
iShares $ Corp Bond 0-3yr ESG UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares $ Corp Bond ESG UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares $ Floating Rate Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares $ High Yield Corp Bond ESG UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares $ High Yield Corp Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares $ TIPS 0-5 UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares $ TIPS UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares $ Treasury Bond 7-10yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond 0-3yr ESG UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Corp Bond ESG UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Floating Rate Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 3-5yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 7-10yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 15-30yr UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares € High Yield Corp Bond ESG UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Core UK Gilts UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares J.P. Morgan $ EM Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares J.P. Morgan ESG $ EM Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares US Aggregate Bond UCITS ETF	BlackRock Financial Management Inc. and BlackRock (Singapore) Limited
iShares Asia Property Yield UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares BRIC 50 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Core MSCI Europe UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Developed Markets Property Yield UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Dow Jones Global Sustainability Screened UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares EM Infrastructure UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares EURO STOXX 50 ex-Financials UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares FTSE MIB UCITS ETF EUR (Dist)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Global Clean Energy UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Global Infrastructure UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

15. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares Global Timber & Forestry UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Global Water UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Listed Private Equity UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM Islamic UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM Latin America UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe SRI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Turkey UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Islamic UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Quality Dividend UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Islamic UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares STOXX Europe 50 UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares UK Property UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares US Property Yield UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

The Investment Manager will arrange for the fees and expenses of any Sub-Investment Manager to be paid out of the Investment Manager's own fees.

Fees payable to the Manager and Investment Manager during the financial year are paid out of the TER charged to the Funds. The TER forms part of the operating expenses which are included in the income statement.

The non-executive Directors as at 31 October 2020 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Paul McNaughton	No	Yes
Paul McGowan	No	Yes
Barry O'Dwyer	Yes	Yes
Teresa O'Flynn	Yes	Yes
Jessica Irschick	Yes	Yes
Ros O'Shea	No	Yes
Deirdre Somers	No	Yes

15. Related party transactions (continued)

Directors fees are disclosed in the statutory information note to the financial statements. The aggregate emolument of the Directors relate to services provided as directors. The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

Holdings in other funds managed by BlackRock

Investments in funds managed by BlackRock, Inc. and BlackRock affiliates are listed below and marked on the relevant Funds' Schedules of Investments. Details of the management fee rebates applied to investments in funds are set out in the income statements and receivables note of the Entity.

The Entity invested in the following funds which are also managed by BlackRock Asset Management Ireland Limited. For income earned on these related party funds please refer to the operating income. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
Investment Company – UCITS authorised in Ireland by CBI	
BlackRock ICS Euro Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV*[1]
BlackRock ICS Euro Liquidity Fund	*Annual expense capped at 0.03% of NAV*[1]
BlackRock ICS Sterling Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV*[1]
BlackRock ICS Sterling Liquidity Fund	*Annual expense capped at 0.03% of NAV*[1]
BlackRock ICS US Dollar Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV*[1]
BlackRock ICS US Dollar Liquidity Fund	*Annual expense capped at 0.03% of NAV*[1]
Investment Company – UCITS authorised in Germany by Federal Agency for Financial Services Supervision (BaFin)	
iShares MSCI Brazil UCITS ETF (DE)	*Annual expense capped at 0.33% of NAV*[1]

[1]The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same share classes.

15. Related party transactions (continued)

Significant holdings

The following investor(s) are:

a. funds managed by the BlackRock Group or are affiliates of BlackRock Inc. ("Related BlackRock Funds") or

b. investors (other than those listed in (a) above) who held more than 20% of the voting shares in issue in the Entity and are as a result, considered to be related parties to the Entity ("Significant Investors").

As at 31 October 2020

Investor name	Total % of shares held by Related BlackRock Funds	Total % of shares held by Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.	Number of Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.
Citibank Europe plc	Nil	100.00	1

As at 31 October 2019

Investor name	Total % of shares held by Related BlackRock Funds	Total % of shares held by Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.	Number of Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.
Citibank Europe plc	Nil	100.00	1

The Entity has a single shareholder which is a nominee of the common depository for the International Central Securities Depositaries ("ICSDs") in which the shares of the Entity are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depositary to the ICSDs and onwards to the participants of the ICSDs.

Securities Lending

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income, with all operational costs borne out of the Securities Lending Agent's share. Income earned during the financial year by the Funds from securities lending transactions is disclosed in the income statement.

No provisions have been recognised by the Funds against amounts due from related parties at the financial year end date (31 October 2019: Nil).

No amounts have been written off in the financial year in respect of amounts due to or from related parties (31 October 2019: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (31 October 2019: Nil).

16. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities at the financial years ended 31 October 2020 and 31 October 2019.

17. Statutory information

The following fees were included in management fees for the financial year:

	2020 €'000	2019 €'000
Directors' fees	(64.5)	(58.5)
Audit fees (including expenses) relating to the audit of the annual financial statements	(277.3)	(260)

Directors' fees will not exceed the sum of EUR40,000 per annum per Director without the approval of the Board of Directors. There were no other assurance, tax, advisory or non-audit fees other than the audit fees disclosed above paid to Deloitte Ireland LLP in Dublin, Ireland as the Statutory Auditor of the Entity as no other services were provided.

18. Subsequent events

The ex-date and pay date for distributions of the below Funds occurred post financial year end to date of signing.

Fund	Distribution Amount ('000)
iShares $ Corp Bond 0-3yr ESG UCITS ETF	USD 378
iShares $ Corp Bond ESG UCITS ETF	USD 866
iShares $ Floating Rate Bond UCITS ETF	USD 1,993
iShares $ High Yield Corp Bond ESG UCITS ETF	USD 1,759
iShares $ High Yield Corp Bond UCITS ETF	USD 140,908
iShares $ TIPS 0-5 UCITS ETF	USD 5,833
iShares $ TIPS UCITS ETF	USD 3,436
iShares $ Treasury Bond 7-10yr UCITS ETF	USD 34,148
iShares € Corp Bond 0-3yr ESG UCITS ETF	EUR 1,553
iShares € Corp Bond ESG UCITS ETF	EUR 4,931
iShares € Floating Rate Bond UCITS ETF	EUR 2
iShares € Govt Bond 7-10yr UCITS ETF	EUR 125
iShares € Govt Bond 15-30yr UCITS ETF	EUR 1,431
iShares € High Yield Corp Bond ESG UCITS ETF	EUR 1,706
iShares Asia Property Yield UCITS ETF	USD 2,953
iShares BRIC 50 UCITS ETF	USD 3,407
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	EUR 9,721
iShares Core MSCI Europe UCITS ETF	EUR 20,461
iShares Core UK Gilts UCITS ETF	GBP 7,258
iShares Developed Markets Property Yield UCITS ETF	USD 12,445
iShares EM Infrastructure UCITS ETF	USD 936
iShares FTSE MIB UCITS ETF EUR (Dist)	EUR 1,109
iShares Global Clean Energy UCITS ETF	USD 9,820
iShares Global Infrastructure UCITS ETF	USD 3,651
iShares Global Timber & Forestry UCITS ETF	USD 501
iShares Global Water UCITS ETF	USD 10,842
iShares J.P. Morgan $ EM Bond UCITS ETF	USD 93,510
iShares J.P. Morgan ESG $ EM Bond UCITS ETF	USD 1,731
iShares Listed Private Equity UCITS ETF	USD 10,369
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	USD 816
iShares MSCI EM Islamic UCITS ETF	USD 431
iShares MSCI EM Latin America UCITS ETF	USD 1,227
iShares MSCI Europe SRI UCITS ETF	EUR 664
iShares MSCI Turkey UCITS ETF	USD 296
iShares MSCI USA Islamic UCITS ETF	USD 522
iShares MSCI USA Quality Dividend UCITS ETF	USD 3,746
iShares MSCI World Islamic UCITS ETF	USD 1,099
iShares STOXX Europe 50 UCITS ETF	EUR 1,552
iShares UK Property UCITS ETF	GBP 2,532
iShares US Aggregate Bond UCITS ETF	USD 9,612
iShares US Property Yield UCITS ETF	USD 5,097

18. Subsequent events (continued)

On 9 November 2020, iShares € Corp Bond ESG UCITS ETF CHF Hedged (Acc) and iShares MSCI Europe SRI UCITS ETF USD (Acc) share classes launched.

On 14 December 2020, iShares $ Treasury Bond 7-10yr UCITS ETF MXN Hedged (Acc) share class launched.

On 21 December 2020, the TER reductions were applied for Funds listed in the following table.

Fund/Share Class	Existing TER	Updated TER
iShares $ TIPS UCITS ETF USD (Acc)	0.25%	0.10%
iShares $ TIPS UCITS ETF EUR Hedged (Acc)	0.27%	0.12%
iShares $ TIPS UCITS ETF GBP Hedged (Dist)	0.27%	0.12%

The following share classes were delisted from SIX Swiss and Berne Exchanges after the financial year:

Fund name	Share class	Exchange	Delisting date
iShares $ Floating Rate Bond UCITS ETF	EUR Hedged (Dist)	SIX Swiss Exchange	9 February 2021
iShares $ Floating Rate Bond UCITS ETF	GBP Hedged (Dist)	SIX Swiss Exchange	9 February 2021
iShares $ High Yield Corp Bond ESG UCITS ETF	USD (Dist)	Berne Exchange	9 February 2021
iShares $ High Yield Corp Bond UCITS ETF	GBP Hedged (Dist)	Berne Exchange	9 February 2021
iShares $ TIPS 0-5 UCITS ETF	GBP Hedged (Dist)	Berne Exchange	9 February 2021
iShares $ TIPS UCITS ETF	GBP Hedged (Dist)	Berne Exchange	9 February 2021
iShares $ Treasury Bond 7-10yr UCITS ETF	EUR Hedged (Dist)	Berne Exchange	9 February 2021
iShares $ Treasury Bond 7-10yr UCITS ETF	GBP Hedged (Dist)	Berne Exchange	9 February 2021
iShares € Floating Rate Bond UCITS ETF	EUR (Dist)	SIX Swiss Exchange	9 February 2021
iShares € Govt Bond 15-30yr UCITS ETF	EUR (Dist)	SIX Swiss Exchange	9 February 2021
iShares € Govt Bond 7-10yr UCITS ETF	EUR (Dist)	SIX Swiss Exchange	9 February 2021
iShares € High Yield Corp Bond ESG UCITS ETF	EUR (Dist)	Berne Exchange	9 February 2021
iShares Asia Property Yield UCITS ETF	USD (Acc)	Berne Exchange	9 February 2021
iShares Developed Markets Property Yield UCITS ETF	EUR Hedged (Acc)	Berne Exchange	9 February 2021
iShares Developed Markets Property Yield UCITS ETF	GBP Hedged (Dist)	Berne Exchange	9 February 2021
IShares Developed Markets Property Yield UCITS ETF	USD (Acc)	Berne Exchange	9 February 2021
iShares Dow Jones Global Sustainability Screened UCITS ETF	USD (Acc)	SIX Swiss Exchange	9 February 2021
iShares EM Infrastructure UCITS ETF	USD (Dist)	SIX Swiss Exchange	9 February 2021
iShares FTSE MIB UCITS ETF EUR (Dist)	EUR (Dist)	SIX Swiss Exchange	9 February 2021
iShares J.P. Morgan $ EM Bond UCITS ETF	GBP Hedged (Dist)	Berne Exchange	9 February 2021
iShares J.P. Morgan ESG $ EM Bond UCITS ETF	EUR Hedged (Acc)	SIX Swiss Exchange	9 February 2021
iShares J.P. Morgan ESG $ EM Bond UCITS ETF	USD (Dist)	SIX Swiss Exchange	9 February 2021
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	USD (Dist)	SIX Swiss Exchange	9 February 2021
iShares MSCI EM Islamic UCITS ETF	USD (Dist)	SIX Swiss Exchange	9 February 2021
iShares MSCI Europe SRI UCITS ETF	EUR (Dist)	SIX Swiss Exchange	9 February 2021
iShares MSCI Turkey UCITS ETF	USD (Dist)	SIX Swiss Exchange	9 February 2021

18. Subsequent events (continued)

Fund name	Share class	Exchange	Delisting date
iShares MSCI USA Islamic UCITS ETF	USD (Dist)	SIX Swiss Exchange	9 February 2021
iShares US Aggregate Bond UCITS ETF	EUR Hedged (Acc)	Berne Exchange	9 February 2021
iShares US Aggregate Bond UCITS ETF	GBP Hedged (Dist)	Berne Exchange	9 February 2021

Other than the above, there have been no events subsequent to the financial year end, which, in the opinion of the Directors of the Entity, may have had an impact on the financial statements for the financial year ended 31 October 2020.

19. Approval date

The financial statements were approved and authorised for issue by the Directors on 24 February 2021.

SCHEDULE OF INVESTMENTS

iSHARES $ CORP BOND 0-3YR ESG UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 93.99%)		
		Bonds (31 October 2019: 93.99%)		
		Australia (31 October 2019: 3.18%)		
		Corporate Bonds		
USD	330,000	Australia & New Zealand Banking Group Ltd 2.250% 09/11/2020	330	0.63
USD	5,000	Australia & New Zealand Banking Group Ltd 2.300% 01/06/2021	5	0.01
USD	5,000	Australia & New Zealand Banking Group Ltd 3.300% 17/05/2021	5	0.01
USD	5,000	Commonwealth Bank of Australia 2.400% 02/11/2020	5	0.01
USD	255,000	Commonwealth Bank of Australia 2.550% 15/03/2021	257	0.49
USD	250,000	National Australia Bank Ltd 1.875% 13/12/2022	258	0.49
USD	5,000	National Australia Bank Ltd 2.500% 12/01/2021	5	0.01
USD	5,000	National Australia Bank Ltd 2.625% 14/01/2021	5	0.01
USD	5,000	National Australia Bank Ltd 3.375% 20/09/2021	5	0.01
USD	5,000	National Australia Bank Ltd 3.700% 04/11/2021	5	0.01
USD	290,000	Westpac Banking Corp 2.000% 19/08/2021	294	0.56
USD	5,000	Westpac Banking Corp 2.000% 13/01/2023	5	0.01
USD	50,000	Westpac Banking Corp 2.600% 23/11/2020	50	0.09
USD	100,000	Westpac Banking Corp 2.650% 25/01/2021	101	0.19
USD	100,000	Westpac Banking Corp 2.750% 11/01/2023	105	0.20
USD	100,000	Westpac Banking Corp 2.800% 11/01/2022	103	0.19
USD	120,000	Westpac Banking Corp 3.650% 15/05/2023	130	0.25
		Total Australia	**1,668**	**3.17**
		Bermuda (31 October 2019: 0.36%)		
		Canada (31 October 2019: 6.41%)		
		Corporate Bonds		
USD	95,000	Bank of Montreal 1.900% 27/08/2021	96	0.18
USD	50,000	Bank of Montreal 2.350% 11/09/2022	52	0.10
USD	150,000	Bank of Montreal 2.550% 06/11/2022	156	0.30
USD	100,000	Bank of Montreal 2.900% 26/03/2022	104	0.20
USD	250,000	Bank of Montreal 3.100% 13/04/2021	253	0.48
USD	155,000	Bank of Nova Scotia 1.950% 01/02/2023	160	0.30
USD	50,000	Bank of Nova Scotia 2.000% 15/11/2022	52	0.10
USD	200,000	Bank of Nova Scotia 2.450% 22/03/2021	202	0.38
USD	100,000	Bank of Nova Scotia 2.700% 07/03/2022	103	0.20
USD	50,000	Canadian Imperial Bank of Commerce 0.950% 23/06/2023	51	0.10
USD	90,000	Canadian Imperial Bank of Commerce 2.700% 02/02/2021	91	0.17
USD	55,000	Canadian National Railway Co 2.850% 15/12/2021	56	0.11
USD	50,000	Kinross Gold Corp 5.125% 01/09/2021	51	0.10
USD	75,000	Nutrien Ltd 3.150% 01/10/2022	78	0.15
USD	90,000	Royal Bank of Canada 1.950% 17/01/2023	93	0.18
USD	80,000	Royal Bank of Canada 2.500% 19/01/2021	80	0.15
USD	80,000	Royal Bank of Canada 2.750% 01/02/2022	82	0.16
		Canada (31 October 2019: 6.41%) (cont)		
		Corporate Bonds (cont)		
USD	85,000	Royal Bank of Canada 2.800% 29/04/2022	88	0.17
USD	95,000	Royal Bank of Canada 3.200% 30/04/2021	96	0.18
USD	195,000	Toronto-Dominion Bank 0.750% 12/06/2023	196	0.37
USD	100,000	Toronto-Dominion Bank 2.125% 07/04/2021	101	0.19
USD	95,000	Toronto-Dominion Bank 2.500% 14/12/2020	95	0.18
USD	95,000	Toronto-Dominion Bank 2.550% 25/01/2021	96	0.18
USD	95,000	Toronto-Dominion Bank 3.250% 11/06/2021	97	0.18
USD	150,000	Toronto-Dominion Bank 3.500% 19/07/2023	163	0.31
USD	50,000	Total Capital Canada Ltd 2.750% 15/07/2023	53	0.10
USD	75,000	TransCanada PipeLines Ltd 2.500% 01/08/2022	77	0.15
		Total Canada	**2,822**	**5.37**
		Cayman Islands (31 October 2019: 0.05%)		
		Corporate Bonds		
USD	200,000	Alibaba Group Holding Ltd 3.125% 28/11/2021	204	0.39
USD	100,000	Seagate HDD Cayman 4.750% 01/06/2023	108	0.20
		Total Cayman Islands	**312**	**0.59**
		Colombia (31 October 2019: 0.29%)		
		France (31 October 2019: 2.97%)		
		Corporate Bonds		
USD	200,000	BNP Paribas SA 5.000% 15/01/2021	202	0.38
USD	100,000	Orange SA 4.125% 14/09/2021	103	0.20
USD	65,000	Sanofi 4.000% 29/03/2021	66	0.12
USD	50,000	Total Capital International SA 2.218% 12/07/2021	51	0.10
USD	50,000	Total Capital International SA 2.700% 25/01/2023	53	0.10
USD	30,000	Total Capital International SA 2.750% 19/06/2021	30	0.06
USD	120,000	Total Capital International SA 2.875% 17/02/2022	124	0.24
USD	50,000	Total Capital SA 4.125% 28/01/2021	50	0.09
USD	50,000	Total Capital SA 4.250% 15/12/2021	52	0.10
		Total France	**731**	**1.39**
		Germany (31 October 2019: 1.40%)		
		Corporate Bonds		
USD	150,000	Deutsche Bank AG 2.222% 18/09/2024	152	0.29
USD	100,000	Deutsche Bank AG 3.150% 22/01/2021	100	0.19
USD	100,000	Deutsche Bank AG 3.300% 16/11/2022	104	0.20
USD	150,000	Deutsche Bank AG 4.250% 04/02/2021	151	0.29
USD	200,000	Deutsche Bank AG 4.250% 14/10/2021	206	0.39
		Total Germany	**713**	**1.36**
		Guernsey (31 October 2019: 1.43%)		
		Corporate Bonds		
USD	5,000	Credit Suisse Group Funding Guernsey Ltd 3.125% 10/12/2020	5	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 93.99%) (cont)		
		Guernsey (31 October 2019: 1.43%) (cont)		
		Corporate Bonds (cont)		
USD	250,000	Credit Suisse Group Funding Guernsey Ltd 3.450% 16/04/2021	254	0.48
USD	355,000	Credit Suisse Group Funding Guernsey Ltd 3.800% 15/09/2022	375	0.72
		Total Guernsey	**634**	**1.21**
		Ireland (31 October 2019: 0.90%)		
		Corporate Bonds		
USD	250,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.125% 03/07/2023	257	0.49
USD	59,000	Shire Acquisitions Investments Ireland DAC 2.400% 23/09/2021	60	0.12
USD	150,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	159	0.30
USD	25,000	Willis Towers Watson Plc 5.750% 15/03/2021	26	0.05
		Total Ireland	**502**	**0.96**
		Japan (31 October 2019: 4.35%)		
		Corporate Bonds		
USD	5,000	Mitsubishi UFJ Financial Group Inc 2.623% 18/07/2022	5	0.01
USD	150,000	Mitsubishi UFJ Financial Group Inc 2.665% 25/07/2022	156	0.30
USD	75,000	Mitsubishi UFJ Financial Group Inc 2.998% 22/02/2022	77	0.15
USD	175,000	Mitsubishi UFJ Financial Group Inc 3.218% 07/03/2022	181	0.34
USD	140,000	Mitsubishi UFJ Financial Group Inc 3.455% 02/03/2023	149	0.28
USD	360,000	Mitsubishi UFJ Financial Group Inc 3.535% 26/07/2021	369	0.70
USD	55,000	Mitsubishi UFJ Financial Group Inc 3.761% 26/07/2023	59	0.11
USD	50,000	Mizuho Financial Group Inc 2.601% 11/09/2022	52	0.10
USD	200,000	Mizuho Financial Group Inc 2.721% 16/07/2023	207	0.39
USD	50,000	Sumitomo Mitsui Financial Group Inc 2.058% 14/07/2021	51	0.10
USD	225,000	Sumitomo Mitsui Financial Group Inc 2.442% 19/10/2021	230	0.44
USD	145,000	Sumitomo Mitsui Financial Group Inc 2.778% 18/10/2022	151	0.29
USD	25,000	Sumitomo Mitsui Financial Group Inc 2.784% 12/07/2022	26	0.05
USD	110,000	Sumitomo Mitsui Financial Group Inc 2.846% 11/01/2022	113	0.22
USD	90,000	Sumitomo Mitsui Financial Group Inc 2.934% 09/03/2021	91	0.17
USD	50,000	Sumitomo Mitsui Financial Group Inc 3.102% 17/01/2023	53	0.10
USD	5,000	Takeda Pharmaceutical Co Ltd 4.000% 26/11/2021	5	0.01
USD	230,000	Toyota Motor Corp 2.157% 02/07/2022	237	0.45
USD	50,000	Toyota Motor Corp 3.183% 20/07/2021	51	0.10
		Total Japan	**2,263**	**4.31**
		Luxembourg (31 October 2019: 0.07%)		
		Corporate Bonds		
USD	50,000	Tyco Electronics Group SA 3.500% 03/02/2022	52	0.10
		Total Luxembourg	**52**	**0.10**
		Netherlands (31 October 2019: 1.27%)		
		Corporate Bonds		
USD	5,000	Cooperatieve Rabobank UA 2.750% 10/01/2022	5	0.01
USD	5,000	Cooperatieve Rabobank UA 3.125% 26/04/2021	5	0.01
USD	105,000	Cooperatieve Rabobank UA 3.875% 08/02/2022	110	0.21
USD	250,000	Cooperatieve Rabobank UA 3.950% 09/11/2022	267	0.51
USD	155,000	Cooperatieve Rabobank UA 4.500% 11/01/2021	156	0.30
USD	200,000	ING Groep NV 3.150% 29/03/2022	208	0.39
USD	100,000	LYB International Finance BV 4.000% 15/07/2023	108	0.20
USD	5,000	LyondellBasell Industries NV 6.000% 15/11/2021	5	0.01
		Total Netherlands	**864**	**1.64**
		Singapore (31 October 2019: 0.00%)		
		Corporate Bonds		
USD	50,000	Flex Ltd 5.000% 15/02/2023	54	0.10
		Total Singapore	**54**	**0.10**
		Spain (31 October 2019: 0.43%)		
		Corporate Bonds		
USD	200,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 18/09/2023	200	0.38
USD	200,000	Banco Santander SA 3.125% 23/02/2023	210	0.40
USD	100,000	Telefonica Emisiones SA 5.462% 16/02/2021	101	0.19
		Total Spain	**511**	**0.97**
		Sweden (31 October 2019: 0.90%)		
		Corporate Bonds		
USD	250,000	Skandinaviska Enskilda Banken AB 1.875% 13/09/2021	254	0.48
USD	255,000	Svenska Handelsbanken AB 2.450% 30/03/2021	257	0.49
USD	5,000	Svenska Handelsbanken AB 3.350% 24/05/2021	5	0.01
		Total Sweden	**516**	**0.98**
		Switzerland (31 October 2019: 0.69%)		
		Corporate Bonds		
USD	250,000	Credit Suisse AG 1.000% 05/05/2023	253	0.48
		Total Switzerland	**253**	**0.48**
		United Kingdom (31 October 2019: 7.84%)		
		Corporate Bonds		
USD	135,000	AstraZeneca Plc 2.375% 16/11/2020	135	0.26
USD	50,000	AstraZeneca Plc 2.375% 12/06/2022	51	0.10
USD	100,000	AstraZeneca Plc 3.500% 17/08/2023	108	0.21
USD	200,000	Barclays Bank Plc 1.700% 12/05/2022	204	0.39
USD	5,000	Barclays Bank Plc 2.650% 11/01/2021	5	0.01
USD	305,000	Barclays Plc 3.200% 10/08/2021	311	0.59
USD	5,000	Barclays Plc 3.250% 12/01/2021	5	0.01
USD	50,000	Barclays Plc 3.684% 10/01/2023	52	0.10
USD	100,000	Barclays Plc 4.338% 16/05/2024	108	0.20
USD	5,000	Barclays Plc 4.610% 15/02/2023	5	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 93.99%) (cont)		
		United Kingdom (31 October 2019: 7.84%) (cont)		
		Corporate Bonds (cont)		
USD	75,000	BP Capital Markets Plc 2.500% 06/11/2022	78	0.15
USD	75,000	BP Capital Markets Plc 3.062% 17/03/2022	78	0.15
USD	160,000	GlaxoSmithKline Capital Plc 2.850% 08/05/2022	166	0.32
USD	100,000	GlaxoSmithKline Capital Plc 2.875% 01/06/2022	104	0.20
USD	200,000	HSBC Holdings Plc 3.033% 22/11/2023	209	0.40
USD	300,000	HSBC Holdings Plc 3.262% 13/03/2023	310	0.59
USD	200,000	HSBC Holdings Plc 3.950% 18/05/2024	215	0.41
USD	50,000	Lloyds Bank Plc 6.375% 21/01/2021	51	0.10
USD	200,000	Lloyds Banking Group Plc 2.858% 17/03/2023	206	0.39
USD	300,000	Lloyds Banking Group Plc 2.907% 07/11/2023	312	0.59
USD	205,000	Lloyds Banking Group Plc 3.000% 11/01/2022	211	0.40
USD	200,000	Natwest Group Plc 3.875% 12/09/2023	216	0.41
USD	44,000	Natwest Group Plc 6.125% 15/12/2022	48	0.09
USD	250,000	Santander UK Group Holdings Plc 2.875% 05/08/2021	255	0.48
USD	200,000	Santander UK Group Holdings Plc 3.373% 05/01/2024	209	0.40
USD	150,000	Santander UK Group Holdings Plc 3.571% 10/01/2023	155	0.29
USD	5,000	Santander UK Plc 2.125% 03/11/2020	5	0.01
USD	200,000	Santander UK Plc 3.400% 01/06/2021	203	0.39
USD	90,000	Trinity Acquisition Plc 3.500% 15/09/2021	92	0.17
USD	50,000	Vodafone Group Plc 2.950% 19/02/2023	53	0.10
		Total United Kingdom	**4,160**	**7.92**
		United States (31 October 2019: 61.45%)		
		Corporate Bonds		
USD	170,000	3M Co 1.625% 19/09/2021	172	0.33
USD	100,000	3M Co 1.750% 14/02/2023	103	0.20
USD	35,000	3M Co 2.000% 26/06/2022	36	0.07
USD	145,000	3M Co 3.000% 14/09/2021	148	0.28
USD	50,000	ABB Finance USA Inc 2.875% 08/05/2022	52	0.10
USD	5,000	Abbott Laboratories 2.550% 15/03/2022	5	0.01
USD	50,000	AbbVie Inc 2.150% 19/11/2021	51	0.10
USD	75,000	AbbVie Inc 2.300% 14/05/2021	76	0.14
USD	270,000	AbbVie Inc 2.300% 21/11/2022	280	0.53
USD	155,000	AbbVie Inc 2.900% 06/11/2022	162	0.31
USD	100,000	AbbVie Inc 3.200% 06/11/2022	105	0.20
USD	100,000	AbbVie Inc 3.250% 01/10/2022	105	0.20
USD	200,000	AbbVie Inc 3.375% 14/11/2021	206	0.39
USD	95,000	Adobe Inc 1.700% 01/02/2023	98	0.19
USD	50,000	AEGON Funding Co LLC 5.750% 15/12/2020	50	0.09
USD	125,000	Aetna Inc 2.750% 15/11/2022	130	0.25
USD	5,000	Aflac Inc 3.625% 15/06/2023	5	0.01
USD	5,000	Air Products and Chemicals Inc 3.000% 03/11/2021	5	0.01
USD	50,000	Ally Financial Inc 3.050% 05/06/2023	52	0.10
USD	120,000	Ally Financial Inc 4.625% 19/05/2022	127	0.24
USD	50,000	Alphabet Inc 3.625% 19/05/2021	51	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 61.45%) (cont)		
		Corporate Bonds (cont)		
USD	135,000	American Campus Communities Operating Partnership LP 3.750% 15/04/2023	142	0.27
USD	50,000	American Express Co 2.500% 01/08/2022	52	0.10
USD	50,000	American Express Co 2.650% 02/12/2022	52	0.10
USD	120,000	American Express Co 2.750% 20/05/2022	124	0.24
USD	90,000	American Express Co 3.400% 27/02/2023	96	0.18
USD	120,000	American Express Co 3.700% 05/11/2021	124	0.24
USD	200,000	American Express Credit Corp 2.250% 05/05/2021	202	0.38
USD	125,000	American Express Credit Corp 2.700% 03/03/2022	129	0.24
USD	150,000	American Honda Finance Corp 0.650% 08/09/2023	150	0.28
USD	100,000	American Honda Finance Corp 0.875% 07/07/2023	101	0.19
USD	90,000	American Honda Finance Corp 1.700% 09/09/2021	91	0.17
USD	40,000	American Honda Finance Corp 1.950% 20/05/2022	41	0.08
USD	50,000	American Honda Finance Corp 2.050% 10/01/2023	52	0.10
USD	50,000	American Honda Finance Corp 2.200% 27/06/2022	52	0.10
USD	50,000	American Honda Finance Corp 2.650% 12/02/2021	50	0.09
USD	50,000	American Honda Finance Corp 3.375% 10/12/2021	52	0.10
USD	5,000	American Tower Corp 2.250% 15/01/2022	5	0.01
USD	5,000	American Tower Corp 3.500% 31/01/2023	5	0.01
USD	125,000	American Tower Corp 4.700% 15/03/2022	132	0.25
USD	50,000	Ameriprise Financial Inc 3.000% 22/03/2022	52	0.10
USD	135,000	Amgen Inc 2.650% 11/05/2022	139	0.26
USD	153,286	Amgen Inc 3.875% 15/11/2021	157	0.30
USD	105,000	Apple Inc 0.750% 11/05/2023	106	0.20
USD	50,000	Apple Inc 2.100% 12/09/2022	52	0.10
USD	105,000	Apple Inc 2.150% 09/02/2022	108	0.20
USD	250,000	Apple Inc 2.250% 23/02/2021	251	0.48
USD	25,000	Apple Inc 2.300% 11/05/2022	26	0.05
USD	300,000	Apple Inc 2.400% 03/05/2023	315	0.60
USD	100,000	Apple Inc 2.500% 09/02/2022	103	0.20
USD	155,000	Apple Inc 2.700% 13/05/2022	161	0.31
USD	125,000	Apple Inc 2.850% 06/05/2021	127	0.24
USD	5,000	Apple Inc 2.850% 23/02/2023	5	0.01
USD	50,000	Arrow Electronics Inc 3.500% 01/04/2022	52	0.10
USD	50,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 2.773% 15/12/2022	52	0.10
USD	100,000	Bank of New York Mellon Corp 2.050% 03/05/2021	101	0.19
USD	125,000	Bank of New York Mellon Corp 2.600% 07/02/2022	128	0.24
USD	145,000	Bank of New York Mellon Corp 2.661% 16/05/2023	150	0.28
USD	100,000	Bank of New York Mellon Corp 3.500% 28/04/2023	108	0.20
USD	195,000	Bank of New York Mellon Corp 3.550% 23/09/2021	200	0.38
USD	95,000	Becton Dickinson and Co 2.894% 06/06/2022	98	0.19
USD	115,000	Becton Dickinson and Co 3.125% 08/11/2021	118	0.22
USD	75,000	Best Buy Co Inc 5.500% 15/03/2021	75	0.14
USD	50,000	Biogen Inc 3.625% 15/09/2022	53	0.10
USD	115,000	Boston Properties LP 4.125% 15/05/2021	116	0.22
USD	90,000	BP Capital Markets America Inc 2.112% 16/09/2021	91	0.17

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 93.99%) (cont)		
		United States (31 October 2019: 61.45%) (cont)		
		Corporate Bonds (cont)		
USD	170,000	BP Capital Markets America Inc 2.750% 10/05/2023	179	0.34
USD	100,000	BP Capital Markets America Inc 2.937% 06/04/2023	106	0.20
USD	75,000	BP Capital Markets America Inc 3.245% 06/05/2022	78	0.15
USD	5,000	Bristol-Myers Squibb Co 2.000% 01/08/2022	5	0.01
USD	65,000	Bristol-Myers Squibb Co 2.250% 15/08/2021	66	0.13
USD	105,000	Bristol-Myers Squibb Co 2.550% 14/05/2021	106	0.20
USD	55,000	Bristol-Myers Squibb Co 2.600% 16/05/2022	57	0.11
USD	80,000	Bristol-Myers Squibb Co 3.250% 15/08/2022	84	0.16
USD	5,000	Bristol-Myers Squibb Co 3.250% 20/02/2023	5	0.01
USD	50,000	Bristol-Myers Squibb Co 3.550% 15/08/2022	53	0.10
USD	50,000	Bunge Ltd Finance Corp 3.000% 25/09/2022	52	0.10
USD	50,000	Bunge Ltd Finance Corp 3.500% 24/11/2020	50	0.09
USD	75,000	Campbell Soup Co 3.650% 15/03/2023	80	0.15
USD	50,000	Cardinal Health Inc 2.616% 15/06/2022	52	0.10
USD	100,000	Caterpillar Financial Services Corp 0.450% 14/09/2023	100	0.19
USD	100,000	Caterpillar Financial Services Corp 2.400% 06/06/2022	103	0.20
USD	120,000	Caterpillar Financial Services Corp 2.550% 29/11/2022	125	0.24
USD	70,000	Caterpillar Financial Services Corp 2.850% 01/06/2022	73	0.14
USD	105,000	Caterpillar Financial Services Corp 2.950% 26/02/2022	109	0.21
USD	90,000	Caterpillar Financial Services Corp 3.150% 07/09/2021	92	0.17
USD	75,000	Caterpillar Inc 3.900% 27/05/2021	77	0.15
USD	25,000	Celanese US Holdings LLC 4.625% 15/11/2022	27	0.05
USD	5,000	CenterPoint Energy Houston Electric LLC 1.850% 01/06/2021	5	0.01
USD	5,000	CenterPoint Energy Resources Corp 3.550% 01/04/2023	5	0.01
USD	45,000	Charles Schwab Corp 2.650% 25/01/2023	47	0.09
USD	5,000	Charles Schwab Corp 3.250% 21/05/2021	5	0.01
USD	50,000	Chevron Corp 2.100% 16/05/2021	50	0.09
USD	95,000	Chevron Corp 2.355% 05/12/2022	99	0.19
USD	175,000	Chevron Corp 2.411% 03/03/2022	179	0.34
USD	5,000	Chevron Corp 2.566% 16/05/2023	5	0.01
USD	250,000	Chevron USA Inc 0.426% 11/08/2023	250	0.48
USD	55,000	Chubb INA Holdings Inc 2.300% 03/11/2020	55	0.10
USD	45,000	Chubb INA Holdings Inc 2.875% 03/11/2022	47	0.09
USD	5,000	Cigna Corp 3.000% 15/07/2023	5	0.01
USD	285,000	Cigna Corp 3.400% 17/09/2021	293	0.56
USD	150,000	Cigna Corp 3.750% 15/07/2023	162	0.31
USD	100,000	Cigna Corp 3.900% 15/02/2022	104	0.20
USD	55,000	Cintas Corp No 2 2.900% 01/04/2022	57	0.11
USD	140,000	Cisco Systems Inc 1.850% 20/09/2021	142	0.27
USD	105,000	Cisco Systems Inc 2.200% 28/02/2021	106	0.20
USD	55,000	Cisco Systems Inc 2.900% 04/03/2021	56	0.11
USD	350,000	Citigroup Inc 2.700% 30/03/2021	353	0.67
USD	100,000	Citigroup Inc 2.700% 27/10/2022	104	0.20
USD	420,000	Citigroup Inc 2.750% 25/04/2022	433	0.82

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 61.45%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	Citigroup Inc 2.900% 08/12/2021	51	0.10
USD	450,000	Citigroup Inc 3.142% 24/01/2023	464	0.88
USD	220,000	Citigroup Inc 3.500% 15/05/2023	236	0.45
USD	200,000	Citigroup Inc 4.044% 01/06/2024	217	0.41
USD	5,000	Citizens Bank NA 2.550% 13/05/2021	5	0.01
USD	5,000	Citizens Bank NA 2.650% 26/05/2022	5	0.01
USD	170,000	Citizens Financial Group Inc 2.375% 28/07/2021	172	0.33
USD	120,000	CME Group Inc 3.000% 15/09/2022	126	0.24
USD	50,000	CNH Industrial Capital LLC 1.950% 02/07/2023	51	0.10
USD	45,000	CNH Industrial Capital LLC 3.875% 15/10/2021	46	0.09
USD	25,000	CNH Industrial Capital LLC 4.375% 06/11/2020	25	0.05
USD	115,000	CNH Industrial Capital LLC 4.375% 05/04/2022	121	0.23
USD	5,000	Coca-Cola Co 3.150% 15/11/2020	5	0.01
USD	100,000	Colgate-Palmolive Co 2.100% 01/05/2023	104	0.20
USD	45,000	Colgate-Palmolive Co 2.250% 15/11/2022	47	0.09
USD	50,000	Colgate-Palmolive Co 2.450% 15/11/2021	51	0.10
USD	90,000	Connecticut Light & Power Co 2.500% 15/01/2023	94	0.18
USD	5,000	Consolidated Edison Inc 2.000% 15/05/2021	5	0.01
USD	80,000	Corporate Office Properties LP 3.600% 15/05/2023	84	0.16
USD	100,000	Crown Castle International Corp 5.250% 15/01/2023	110	0.21
USD	5,000	CVS Health Corp 2.125% 01/06/2021	5	0.01
USD	75,000	CVS Health Corp 2.750% 01/12/2022	78	0.15
USD	62,000	CVS Health Corp 3.350% 09/03/2021	63	0.12
USD	105,000	CVS Health Corp 3.500% 20/07/2022	110	0.21
USD	201,000	CVS Health Corp 3.700% 09/03/2023	215	0.41
USD	70,000	CVS Health Corp 4.750% 01/12/2022	75	0.14
USD	175,000	Deere & Co 2.600% 08/06/2022	180	0.34
USD	53,000	Discovery Communications LLC 2.950% 20/03/2023	56	0.11
USD	195,000	DuPont de Nemours Inc 2.169% 01/05/2023	197	0.37
USD	5,000	DuPont de Nemours Inc 3.766% 15/11/2020	5	0.01
USD	125,000	DXC Technology Co 4.000% 15/04/2023	132	0.25
USD	40,000	E*TRADE Financial Corp 2.950% 24/08/2022	42	0.08
USD	120,000	Eaton Corp 2.750% 02/11/2022	125	0.24
USD	90,000	eBay Inc 2.600% 15/07/2022	93	0.18
USD	45,000	eBay Inc 2.750% 30/01/2023	47	0.09
USD	125,000	eBay Inc 3.800% 09/03/2022	130	0.25
USD	115,000	Ecolab Inc 2.375% 10/08/2022	119	0.23
USD	50,000	Emerson Electric Co 2.625% 01/12/2021	51	0.10
USD	50,000	Equitable Holdings Inc 3.900% 20/04/2023	54	0.10
USD	5,000	ERP Operating LP 3.000% 15/04/2023	5	0.01
USD	110,000	ERP Operating LP 4.625% 15/12/2021	114	0.22
USD	5,000	Eversource Energy 2.500% 15/03/2021	5	0.01
USD	75,000	Eversource Energy 2.750% 15/03/2022	77	0.15
USD	275,000	Exxon Mobil Corp 1.571% 15/04/2023	283	0.54
USD	150,000	Exxon Mobil Corp 1.902% 16/08/2022	154	0.29
USD	50,000	Exxon Mobil Corp 2.222% 01/03/2021	50	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 93.99%) (cont)		
		United States (31 October 2019: 61.45%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	Exxon Mobil Corp 2.397% 06/03/2022	51	0.10
USD	50,000	Fiserv Inc 3.500% 01/10/2022	53	0.10
USD	100,000	Fiserv Inc 3.800% 01/10/2023	109	0.21
USD	5,000	Franklin Resources Inc 2.800% 15/09/2022	5	0.01
USD	5,000	GATX Corp 4.850% 01/06/2021	5	0.01
USD	55,000	General Mills Inc 2.600% 12/10/2022	57	0.11
USD	50,000	General Mills Inc 3.150% 15/12/2021	51	0.10
USD	165,000	General Mills Inc 3.200% 16/04/2021	167	0.32
USD	110,000	Gilead Sciences Inc 3.250% 01/09/2022	115	0.22
USD	165,000	Gilead Sciences Inc 4.400% 01/12/2021	171	0.32
USD	50,000	GlaxoSmithKline Capital Inc 3.375% 15/05/2023	54	0.10
USD	100,000	Goldman Sachs Group Inc 2.350% 15/11/2021	102	0.19
USD	100,000	Goldman Sachs Group Inc 2.625% 25/04/2021	101	0.19
USD	100,000	Goldman Sachs Group Inc 2.875% 25/02/2021	101	0.19
USD	215,000	Goldman Sachs Group Inc 2.876% 31/10/2022	220	0.42
USD	100,000	Goldman Sachs Group Inc 2.905% 24/07/2023	104	0.20
USD	165,000	Goldman Sachs Group Inc 2.908% 05/06/2023	171	0.32
USD	150,000	Goldman Sachs Group Inc 3.000% 26/04/2022	152	0.29
USD	40,000	Goldman Sachs Group Inc 3.200% 23/02/2023	42	0.08
USD	150,000	Goldman Sachs Group Inc 3.625% 22/01/2023	160	0.30
USD	145,000	Goldman Sachs Group Inc 5.250% 27/07/2021	150	0.28
USD	130,000	Goldman Sachs Group Inc 5.750% 24/01/2022	138	0.26
USD	100,000	Halliburton Co 3.500% 01/08/2023	106	0.20
USD	160,000	HCA Inc 4.750% 01/05/2023	175	0.33
USD	50,000	Hershey Co 3.100% 15/05/2021	51	0.10
USD	150,000	Hewlett Packard Enterprise Co 2.250% 01/04/2023	155	0.29
USD	55,000	Hewlett Packard Enterprise Co 3.500% 05/10/2021	56	0.11
USD	200,000	Hewlett Packard Enterprise Co 4.400% 15/10/2022	213	0.40
USD	100,000	Home Depot Inc 2.000% 01/04/2021	101	0.19
USD	50,000	Home Depot Inc 2.700% 01/04/2023	53	0.10
USD	120,000	Home Depot Inc 3.250% 01/03/2022	125	0.24
USD	155,000	Home Depot Inc 4.400% 01/04/2021	156	0.30
USD	50,000	HP Inc 4.375% 15/09/2021	52	0.10
USD	5,000	HP Inc 4.650% 09/12/2021	5	0.01
USD	50,000	Humana Inc 2.500% 15/12/2020	50	0.09
USD	50,000	Humana Inc 3.150% 01/12/2022	52	0.10
USD	5,000	Huntington Bancshares Inc 2.300% 14/01/2022	5	0.01
USD	5,000	Huntington Bancshares Inc 3.150% 14/03/2021	5	0.01
USD	105,000	IBM Credit LLC 2.650% 05/02/2021	106	0.20
USD	205,000	IBM Credit LLC 3.000% 06/02/2023	217	0.41
USD	5,000	IBM Credit LLC 3.600% 30/11/2021	5	0.01
USD	75,000	Intel Corp 1.700% 19/05/2021	76	0.14
USD	80,000	Intel Corp 2.350% 11/05/2022	82	0.16
USD	55,000	Intel Corp 2.700% 15/12/2022	58	0.11
USD	115,000	Intel Corp 3.300% 01/10/2021	118	0.22

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 61.45%) (cont)		
		Corporate Bonds (cont)		
USD	55,000	Intercontinental Exchange Inc 2.350% 15/09/2022	57	0.11
USD	5,000	International Business Machines Corp 1.875% 01/08/2022	5	0.01
USD	105,000	International Business Machines Corp 2.500% 27/01/2022	108	0.20
USD	155,000	International Business Machines Corp 2.850% 13/05/2022	161	0.31
USD	5,000	Intuit Inc 0.650% 15/07/2023	5	0.01
USD	25,000	JM Smucker Co 3.500% 15/10/2021	26	0.05
USD	75,000	John Deere Capital Corp 1.200% 06/04/2023	76	0.14
USD	50,000	John Deere Capital Corp 2.650% 06/01/2022	51	0.10
USD	50,000	John Deere Capital Corp 2.750% 15/03/2022	52	0.10
USD	200,000	John Deere Capital Corp 2.800% 27/01/2023	211	0.40
USD	110,000	John Deere Capital Corp 3.200% 10/01/2022	114	0.22
USD	75,000	Johnson & Johnson 1.650% 01/03/2021	75	0.14
USD	85,000	Johnson & Johnson 2.250% 03/03/2022	87	0.16
USD	55,000	Johnson & Johnson 2.450% 05/12/2021	56	0.11
USD	50,000	Kellogg Co 4.000% 15/12/2020	50	0.09
USD	75,000	Keurig Dr Pepper Inc 3.551% 25/05/2021	76	0.14
USD	150,000	Keurig Dr Pepper Inc 4.057% 25/05/2023	163	0.31
USD	5,000	KeyBank NA 2.500% 22/11/2021	5	0.01
USD	5,000	KeyBank NA 3.300% 01/02/2022	5	0.01
USD	250,000	KeyBank NA 3.375% 07/03/2023	267	0.51
USD	55,000	KeyCorp 5.100% 24/03/2021	56	0.11
USD	95,000	Kimco Realty Corp 3.400% 01/11/2022	100	0.19
USD	50,000	Kroger Co 3.300% 15/01/2021	50	0.09
USD	50,000	Kroger Co 3.400% 15/04/2022	52	0.10
USD	50,000	Laboratory Corp of America Holdings 3.200% 01/02/2022	52	0.10
USD	55,000	Lam Research Corp 2.800% 15/06/2021	56	0.11
USD	45,000	Lincoln National Corp 4.200% 15/03/2022	47	0.09
USD	55,000	Linde Inc 3.000% 01/09/2021	56	0.11
USD	5,000	Linde Inc 4.050% 15/03/2021	5	0.01
USD	50,000	Loews Corp 2.625% 15/05/2023	52	0.10
USD	125,000	Lowe's Cos Inc 3.120% 15/04/2022	129	0.24
USD	75,000	Lowe's Cos Inc 3.750% 15/04/2021	76	0.14
USD	5,000	Manufacturers & Traders Trust Co 2.625% 25/01/2021	5	0.01
USD	34,000	Marathon Oil Corp 2.800% 01/11/2022	35	0.07
USD	100,000	Marsh & McLennan Cos Inc 3.500% 29/12/2020	101	0.19
USD	150,000	Marsh & McLennan Cos Inc 4.800% 15/07/2021	153	0.29
USD	75,000	Mastercard Inc 2.000% 21/11/2021	76	0.14
USD	50,000	McCormick & Co Inc 2.700% 15/08/2022	52	0.10
USD	155,000	Merck & Co Inc 2.350% 10/02/2022	159	0.30
USD	150,000	Merck & Co Inc 2.800% 18/05/2023	159	0.30
USD	60,000	Merck & Co Inc 3.875% 15/01/2021	60	0.11
USD	100,000	Micron Technology Inc 2.497% 24/04/2023	104	0.20
USD	125,000	Microsoft Corp 1.550% 08/08/2021	126	0.24
USD	95,000	Microsoft Corp 2.125% 15/11/2022	99	0.19
USD	115,000	Microsoft Corp 2.375% 12/02/2022	118	0.22
USD	80,000	Microsoft Corp 2.400% 06/02/2022	82	0.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 93.99%) (cont)		
		United States (31 October 2019: 61.45%) (cont)		
		Corporate Bonds (cont)		
USD	55,000	Microsoft Corp 2.650% 03/11/2022	57	0.11
USD	5,000	Mondelez International Inc 0.625% 01/07/2022	5	0.01
USD	50,000	Mondelez International Inc 3.625% 07/05/2023	54	0.10
USD	45,000	Moody's Corp 4.500% 01/09/2022	48	0.09
USD	115,000	Morgan Stanley 2.625% 17/11/2021	118	0.22
USD	320,000	Morgan Stanley 2.750% 19/05/2022	331	0.63
USD	180,000	Morgan Stanley 3.125% 23/01/2023	190	0.36
USD	150,000	Morgan Stanley 3.737% 24/04/2024	161	0.31
USD	75,000	Morgan Stanley 3.750% 25/02/2023	81	0.15
USD	100,000	Morgan Stanley 4.100% 22/05/2023	108	0.20
USD	170,000	Morgan Stanley 4.875% 01/11/2022	184	0.35
USD	165,000	Morgan Stanley 5.500% 28/07/2021	171	0.32
USD	375,000	Morgan Stanley 5.750% 25/01/2021	380	0.72
USD	45,000	Mosaic Co 3.250% 15/11/2022	47	0.09
USD	50,000	Mosaic Co 3.750% 15/11/2021	51	0.10
USD	85,000	MUFG Americas Holdings Corp 3.500% 18/06/2022	89	0.17
USD	5,000	MUFG Union Bank NA 3.150% 01/04/2022	5	0.01
USD	5,000	Newmont Corp 3.625% 09/06/2021	5	0.01
USD	50,000	Norfolk Southern Corp 3.000% 01/04/2022	52	0.10
USD	90,000	Norfolk Southern Corp 3.250% 01/12/2021	92	0.17
USD	50,000	Northern Trust Corp 2.375% 02/08/2022	52	0.10
USD	150,000	Novartis Capital Corp 2.400% 21/09/2022	156	0.30
USD	35,000	NSTAR Electric Co 2.375% 15/10/2022	36	0.07
USD	105,000	NVIDIA Corp 2.200% 16/09/2021	107	0.20
USD	70,000	Omnicom Group Inc / Omnicom Capital Inc 3.625% 01/05/2022	73	0.14
USD	85,000	ONEOK Inc 4.250% 01/02/2022	88	0.17
USD	100,000	ONEOK Inc 7.500% 01/09/2023	114	0.22
USD	195,000	Oracle Corp 1.900% 15/09/2021	197	0.37
USD	200,000	Oracle Corp 2.400% 15/09/2023	210	0.40
USD	120,000	Oracle Corp 2.500% 15/05/2022	124	0.24
USD	170,000	Oracle Corp 2.500% 15/10/2022	177	0.34
USD	75,000	Oracle Corp 2.625% 15/02/2023	79	0.15
USD	190,000	Oracle Corp 2.800% 08/07/2021	193	0.37
USD	5,000	Oracle Corp 3.625% 15/07/2023	5	0.01
USD	55,000	PACCAR Financial Corp 2.800% 01/03/2021	55	0.10
USD	70,000	PACCAR Financial Corp 2.850% 01/03/2022	72	0.14
USD	5,000	PACCAR Financial Corp 3.100% 10/05/2021	5	0.01
USD	55,000	PACCAR Financial Corp 3.150% 09/08/2021	56	0.11
USD	70,000	PayPal Holdings Inc 2.200% 26/09/2022	72	0.14
USD	50,000	PepsiCo Inc 0.750% 01/05/2023	51	0.10
USD	50,000	PepsiCo Inc 2.000% 15/04/2021	50	0.09
USD	185,000	PepsiCo Inc 2.750% 05/03/2022	191	0.36
USD	100,000	PepsiCo Inc 2.750% 01/03/2023	106	0.20
USD	50,000	PepsiCo Inc 3.000% 25/08/2021	51	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 61.45%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Phillips 66 3.700% 06/04/2023	107	0.20
USD	70,000	Phillips 66 4.300% 01/04/2022	74	0.14
USD	5,000	PNC Bank NA 2.150% 29/04/2021	5	0.01
USD	250,000	PNC Bank NA 2.550% 09/12/2021	256	0.49
USD	250,000	PNC Bank NA 2.700% 01/11/2022	261	0.50
USD	70,000	PNC Financial Services Group Inc 3.300% 08/03/2022	73	0.14
USD	25,000	Principal Financial Group Inc 3.300% 15/09/2022	26	0.05
USD	5,000	Procter & Gamble Co 1.700% 03/11/2021	5	0.01
USD	100,000	Procter & Gamble Co 2.150% 11/08/2022	103	0.20
USD	50,000	Procter & Gamble Co 2.300% 06/02/2022	51	0.10
USD	5,000	Prudential Financial Inc 4.500% 15/11/2020	5	0.01
USD	50,000	Prudential Financial Inc 4.500% 16/11/2021	52	0.10
USD	150,000	Prudential Financial Inc 5.625% 15/06/2043	160	0.30
USD	5,000	PSEG Power LLC 3.000% 15/06/2021	5	0.01
USD	150,000	PSEG Power LLC 3.850% 01/06/2023	161	0.31
USD	5,000	Public Service Electric & Gas Co 2.375% 15/05/2023	5	0.01
USD	60,000	Public Service Enterprise Group Inc 2.000% 15/11/2021	61	0.12
USD	35,000	Public Service Enterprise Group Inc 2.650% 15/11/2022	37	0.07
USD	35,000	Regions Financial Corp 2.750% 14/08/2022	36	0.07
USD	310,000	RELX Capital Inc 3.500% 16/03/2023	330	0.63
USD	5,000	Roper Technologies Inc 2.800% 15/12/2021	5	0.01
USD	50,000	Roper Technologies Inc 3.000% 15/12/2020	50	0.09
USD	75,000	Ryder System Inc 2.500% 01/09/2022	78	0.15
USD	120,000	Ryder System Inc 2.800% 01/03/2022	123	0.23
USD	100,000	salesforce.com Inc 3.250% 11/04/2023	107	0.20
USD	70,000	Santander Holdings USA Inc 3.700% 28/03/2022	73	0.14
USD	90,000	Sempra Energy 2.875% 01/10/2022	93	0.18
USD	5,000	Sempra Energy 2.900% 01/02/2023	5	0.01
USD	8,000	Sherwin-Williams Co 2.750% 01/06/2022	8	0.01
USD	100,000	Sherwin-Williams Co 4.200% 15/01/2022	104	0.20
USD	150,000	SL Green Operating Partnership LP 3.250% 15/10/2022	153	0.29
USD	25,000	Stanley Black & Decker Inc 2.900% 01/11/2022	26	0.05
USD	5,000	Starbucks Corp 1.300% 07/05/2022	5	0.01
USD	65,000	Starbucks Corp 2.100% 04/02/2021	65	0.12
USD	5,000	Starbucks Corp 2.200% 22/11/2020	5	0.01
USD	40,000	Starbucks Corp 3.100% 01/03/2023	42	0.08
USD	5,000	State Street Corp 1.950% 19/05/2021	5	0.01
USD	5,000	State Street Corp 2.653% 15/05/2023	5	0.01
USD	150,000	State Street Corp 3.100% 15/05/2023	160	0.30
USD	60,000	Sysco Corp 2.500% 15/07/2021	61	0.12
USD	95,000	Tapestry Inc 3.000% 15/07/2022	97	0.18
USD	75,000	Target Corp 2.900% 15/01/2022	77	0.15
USD	5,000	TC PipeLines LP 4.650% 15/06/2021	5	0.01
USD	50,000	Texas Instruments Inc 2.750% 12/03/2021	50	0.09
USD	5,000	TJX Cos Inc 2.750% 15/06/2021	5	0.01
USD	100,000	Toyota Motor Credit Corp 1.350% 25/08/2023	103	0.20

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 93.99%) (cont)		
		United States (31 October 2019: 61.45%) (cont)		
		Corporate Bonds (cont)		
USD	75,000	Toyota Motor Credit Corp 1.900% 08/04/2021	76	0.14
USD	75,000	Toyota Motor Credit Corp 2.150% 08/09/2022	78	0.15
USD	175,000	Toyota Motor Credit Corp 2.600% 11/01/2022	180	0.34
USD	100,000	Toyota Motor Credit Corp 2.625% 10/01/2023	105	0.20
USD	150,000	Toyota Motor Credit Corp 2.900% 30/03/2023	159	0.30
USD	135,000	Toyota Motor Credit Corp 3.300% 12/01/2022	140	0.27
USD	150,000	Trane Technologies Global Holding Co Ltd 2.900% 21/02/2021	151	0.29
USD	35,000	Travelers Cos Inc 3.900% 01/11/2020	35	0.07
USD	150,000	Trimble Inc 4.150% 15/06/2023	162	0.31
USD	125,000	Truist Bank 2.450% 01/08/2022	129	0.24
USD	35,000	Truist Bank 2.800% 17/05/2022	36	0.07
USD	250,000	Truist Financial Corp 2.050% 10/05/2021	252	0.48
USD	155,000	Truist Financial Corp 2.200% 16/03/2023	161	0.31
USD	50,000	Truist Financial Corp 2.700% 27/01/2022	51	0.10
USD	90,000	Truist Financial Corp 2.750% 01/04/2022	93	0.18
USD	80,000	Truist Financial Corp 3.050% 20/06/2022	83	0.16
USD	40,000	Truist Financial Corp 3.200% 03/09/2021	41	0.08
USD	75,000	TWDC Enterprises 18 Corp 2.350% 01/12/2022	78	0.15
USD	50,000	TWDC Enterprises 18 Corp 2.750% 16/08/2021	51	0.10
USD	100,000	Unilever Capital Corp 2.200% 05/05/2022	103	0.20
USD	110,000	Unilever Capital Corp 4.250% 10/02/2021	111	0.21
USD	95,000	Union Pacific Corp 2.950% 01/03/2022	98	0.19
USD	75,000	Union Pacific Corp 2.950% 15/01/2023	79	0.15
		United States (31 October 2019: 61.45%) (cont)		
		Corporate Bonds (cont)		
USD	90,000	Union Pacific Corp 3.200% 08/06/2021	92	0.17
USD	40,000	Union Pacific Corp 4.163% 15/07/2022	42	0.08
USD	5,000	United Parcel Service Inc 2.050% 01/04/2021	5	0.01
USD	115,000	United Parcel Service Inc 2.450% 01/10/2022	120	0.23
USD	80,000	United Parcel Service Inc 3.125% 15/01/2021	80	0.15
USD	50,000	Valero Energy Corp 2.700% 15/04/2023	51	0.10
USD	50,000	Ventas Realty LP 3.100% 15/01/2023	52	0.10
USD	275,000	Verizon Communications Inc 2.450% 01/11/2022	285	0.54
USD	50,000	Visa Inc 2.150% 15/09/2022	52	0.10
USD	95,000	Visa Inc 2.200% 14/12/2020	95	0.18
USD	50,000	Visa Inc 2.800% 14/12/2022	52	0.10
USD	115,000	VMware Inc 2.950% 21/08/2022	119	0.23
USD	50,000	Voya Financial Inc 5.650% 15/05/2053	52	0.10
USD	70,000	Walgreen Co 3.100% 15/09/2022	73	0.14
USD	50,000	Walt Disney Co 1.650% 01/09/2022	51	0.10
USD	75,000	Walt Disney Co 3.000% 15/09/2022	79	0.15
USD	100,000	Walt Disney Co 4.500% 15/02/2021	101	0.19
USD	75,000	Waste Management Inc 2.900% 15/09/2022	78	0.15
USD	5,000	Xilinx Inc 3.000% 15/03/2021	5	0.01
USD	85,000	Xylem Inc 4.875% 01/10/2021	88	0.17
USD	5,000	Zoetis Inc 3.250% 20/08/2021	5	0.01
		Total United States	**35,252**	**67.07**
		Total bonds	**51,307**	**97.62**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 October 2019: 0.69%)							
Forward currency contracts[Ø] (31 October 2019: 0.69%)							
EUR	15,304,542	USD	17,958,870	17,958,870	03/11/2020	(131)	(0.25)
GBP	2,752,455	USD	3,558,960	3,558,960	03/11/2020	-	0.00
GBP	402,080	USD	519,874	519,874	03/11/2020	-	0.00
USD	883,941	EUR	753,702	883,941	03/11/2020	5	0.01
USD	123,445	GBP	95,471	123,445	03/11/2020	-	0.00
USD	1,302	GBP	1,007	1,301	03/11/2020	-	0.00
				Total unrealised gains on forward currency contracts		**5**	**0.01**
				Total unrealised losses on forward currency contracts		**(131)**	**(0.25)**
				Net unrealised losses on forward currency contracts		**(126)**	**(0.24)**
				Total financial derivative instruments		**(126)**	**(0.24)**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND 0-3YR ESG UCITS ETF (continued)
As at 31 October 2020

	Fair Value USD'000	% of net asset value
Total value of investments	**51,181**	**97.38**
Cash†	**2,628**	**5.00**
Other net liabilities	**(1,252)**	**(2.38)**
Net asset value attributable to redeemable participating shareholders at the end of the financial year	**52,557**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
∅The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the EUR Hedged (Acc) Class and GBP Hedged (Dist) Class.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Market Authority ("ESMA") and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	49,473	91.03
Transferable securities traded on another regulated market	1,728	3.18
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	106	0.19
Over-the-counter financial derivative instruments	5	0.01
Other assets	3,036	5.59
Total current assets	**54,348**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market		
		Bonds		
		Australia		
		Corporate Bonds		
USD	250,000	Australia & New Zealand Banking Group Ltd 2.625% 19/05/2022	259	0.08
USD	270,000	Australia & New Zealand Banking Group Ltd 2.625% 09/11/2022	282	0.09
USD	265,000	National Australia Bank Ltd 2.875% 12/04/2023	281	0.09
USD	305,000	Westpac Banking Corp 2.000% 13/01/2023	316	0.10
USD	132,000	Westpac Banking Corp 2.350% 19/02/2025	141	0.04
USD	50,000	Westpac Banking Corp 2.500% 28/06/2022	52	0.01
USD	50,000	Westpac Banking Corp 2.650% 16/01/2030	55	0.02
USD	370,000	Westpac Banking Corp 2.750% 11/01/2023	389	0.12
USD	50,000	Westpac Banking Corp 2.850% 13/05/2026	55	0.02
USD	65,000	Westpac Banking Corp 3.300% 26/02/2024	70	0.02
USD	100,000	Westpac Banking Corp 3.350% 08/03/2027	113	0.03
USD	145,000	Westpac Banking Corp 3.650% 15/05/2023	157	0.05
USD	395,000	Westpac Banking Corp 4.110% 24/07/2034	440	0.14
USD	145,000	Westpac Banking Corp 4.322% 23/11/2031	163	0.05
USD	85,000	Westpac Banking Corp 4.421% 24/07/2039	103	0.03
		Total Australia	**2,876**	**0.89**
		Bermuda		
		Corporate Bonds		
USD	261,000	IHS Markit Ltd 4.125% 01/08/2023	283	0.09
USD	370,000	IHS Markit Ltd 4.750% 01/08/2028	435	0.13
		Total Bermuda	**718**	**0.22**
		Canada		
		Corporate Bonds		
USD	575,000	Bank of Montreal 2.500% 28/06/2024	610	0.19
USD	120,000	Bank of Montreal 2.900% 26/03/2022	124	0.04
USD	35,000	Bank of Montreal 3.803% 15/12/2032	39	0.01
USD	405,000	Bank of Nova Scotia 1.300% 11/06/2025	413	0.13
USD	534,000	Bank of Nova Scotia 1.625% 01/05/2023	549	0.17
USD	230,000	Bank of Nova Scotia 2.200% 03/02/2025	243	0.08
USD	70,000	Bank of Nova Scotia 2.700% 07/03/2022	72	0.02
USD	155,000	Bank of Nova Scotia 2.700% 03/08/2026	170	0.05
USD	40,000	Bank of Nova Scotia 4.500% 16/12/2025	46	0.01
USD	455,000	Canadian Imperial Bank of Commerce 3.100% 02/04/2024	491	0.15
USD	474,000	Canadian Imperial Bank of Commerce 3.500% 13/09/2023	516	0.16
USD	230,000	Canadian National Railway Co 2.450% 01/05/2050	223	0.07
USD	180,000	Canadian National Railway Co 4.450% 20/01/2049	242	0.07
USD	210,000	Canadian Pacific Railway Co 6.125% 15/09/2115	316	0.10
		Canada (cont)		
		Corporate Bonds (cont)		
USD	120,000	Enbridge Inc 3.125% 15/11/2029	127	0.04
USD	190,000	Enbridge Inc 4.000% 01/10/2023	206	0.06
USD	321,000	Enbridge Inc 4.250% 01/12/2026	368	0.11
USD	50,000	Enbridge Inc 5.500% 01/12/2046	63	0.02
USD	150,000	Manulife Financial Corp 2.484% 19/05/2027	160	0.05
USD	40,000	Manulife Financial Corp 4.061% 24/02/2032	43	0.01
USD	180,000	Manulife Financial Corp 4.150% 04/03/2026	210	0.07
USD	10,000	Manulife Financial Corp 5.375% 04/03/2046	14	0.00
USD	300,000	National Bank of Canada 2.100% 01/02/2023	310	0.10
USD	386,000	Nutrien Ltd 3.375% 15/03/2025	424	0.13
USD	250,000	Nutrien Ltd 3.625% 15/03/2024	272	0.08
USD	282,000	Nutrien Ltd 4.000% 15/12/2026	327	0.10
USD	5,000	Nutrien Ltd 4.900% 01/06/2043	6	0.00
USD	190,000	Nutrien Ltd 5.000% 01/04/2049	248	0.08
USD	20,000	Nutrien Ltd 5.250% 15/01/2045	25	0.01
USD	45,000	Nutrien Ltd 6.125% 15/01/2041	61	0.02
USD	180,000	Rogers Communications Inc 3.700% 15/11/2049	199	0.06
USD	49,000	Rogers Communications Inc 4.300% 15/02/2048	59	0.02
USD	115,000	Rogers Communications Inc 4.350% 01/05/2049	140	0.04
USD	65,000	Rogers Communications Inc 5.000% 15/03/2044	84	0.03
USD	200,000	Royal Bank of Canada 1.150% 10/06/2025	203	0.06
USD	50,000	Royal Bank of Canada 1.600% 17/04/2023	51	0.02
USD	328,000	Royal Bank of Canada 2.250% 01/11/2024	347	0.11
USD	371,000	Royal Bank of Canada 2.550% 16/07/2024	396	0.12
USD	20,000	Royal Bank of Canada 2.750% 01/02/2022	21	0.01
USD	468,000	Royal Bank of Canada 3.700% 05/10/2023	511	0.16
USD	10,000	Royal Bank of Canada 4.650% 27/01/2026	12	0.00
USD	130,000	Teck Resources Ltd 6.000% 15/08/2040	145	0.04
USD	135,000	Teck Resources Ltd 6.250% 15/07/2041	155	0.05
USD	80,000	TELUS Corp 4.600% 16/11/2048	99	0.03
USD	300,000	Toronto-Dominion Bank 0.750% 12/06/2023	302	0.09
USD	185,000	Toronto-Dominion Bank 1.900% 01/12/2022	191	0.06
USD	499,000	Toronto-Dominion Bank 2.650% 12/06/2024	533	0.17
USD	205,000	Toronto-Dominion Bank 3.250% 11/03/2024	222	0.07
USD	130,000	Toronto-Dominion Bank 3.500% 19/07/2023	141	0.04
USD	125,000	Toronto-Dominion Bank 3.625% 15/09/2031	140	0.04
USD	175,000	TransCanada PipeLines Ltd 4.250% 15/05/2028	200	0.06
USD	65,000	TransCanada PipeLines Ltd 4.625% 01/03/2034	75	0.02
USD	105,000	TransCanada PipeLines Ltd 4.875% 15/05/2048	128	0.04
USD	75,000	TransCanada PipeLines Ltd 5.000% 16/10/2043	90	0.03
USD	150,000	TransCanada PipeLines Ltd 5.100% 15/03/2049	190	0.06
USD	20,000	TransCanada PipeLines Ltd 6.100% 01/06/2040	26	0.01
USD	155,000	TransCanada PipeLines Ltd 6.200% 15/10/2037	210	0.07
USD	62,000	TransCanada PipeLines Ltd 7.250% 15/08/2038	91	0.03
USD	55,000	TransCanada PipeLines Ltd 7.625% 15/01/2039	83	0.03
		Total Canada	**11,962**	**3.70**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		Cayman Islands		
		Corporate Bonds		
USD	205,000	Alibaba Group Holding Ltd 3.400% 06/12/2027	228	0.07
USD	96,000	Seagate HDD Cayman 4.091% 01/06/2029	104	0.03
USD	260,000	Seagate HDD Cayman 4.125% 15/01/2031	282	0.09
USD	130,000	Seagate HDD Cayman 4.875% 01/03/2024	142	0.04
USD	85,000	Seagate HDD Cayman 5.750% 01/12/2034	97	0.03
USD	100,000	XLIT Ltd 5.500% 31/03/2045	133	0.04
		Total Cayman Islands	**986**	**0.30**
		France		
		Corporate Bonds		
USD	85,000	AXA SA 8.600% 15/12/2030	131	0.04
USD	200,000	BNP Paribas SA 4.250% 15/10/2024	222	0.07
USD	15,000	Orange SA 5.375% 13/01/2042	21	0.01
USD	110,000	Orange SA 5.500% 06/02/2044	156	0.05
USD	260,000	Orange SA 9.000% 01/03/2031	420	0.13
USD	585,000	Total Capital International SA 2.434% 10/01/2025	621	0.19
USD	255,000	Total Capital International SA 2.829% 10/01/2030	278	0.09
USD	100,000	Total Capital International SA 2.875% 17/02/2022	103	0.03
USD	70,000	Total Capital International SA 2.986% 29/06/2041	72	0.02
USD	232,000	Total Capital International SA 3.127% 29/05/2050	233	0.07
USD	160,000	Total Capital International SA 3.386% 29/06/2060	164	0.05
USD	83,000	Total Capital International SA 3.461% 12/07/2049	89	0.03
USD	195,000	Total Capital International SA 3.700% 15/01/2024	213	0.07
USD	70,000	Total Capital International SA 3.750% 10/04/2024	77	0.02
USD	5,000	Total Capital SA 3.883% 11/10/2028	6	0.00
		Total France	**2,806**	**0.87**
		Germany		
		Corporate Bonds		
USD	495,000	Deutsche Bank AG 3.700% 30/05/2024	526	0.16
USD	250,000	Deutsche Bank AG 3.950% 27/02/2023	263	0.08
		Total Germany	**789**	**0.24**
		Guernsey		
		Corporate Bonds		
USD	655,000	Credit Suisse Group Funding Guernsey Ltd 3.800% 15/09/2022	693	0.21
		Total Guernsey	**693**	**0.21**
		Ireland		
		Corporate Bonds		
USD	200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.500% 15/07/2025	220	0.07
USD	5,000	Johnson Controls International Plc 4.500% 15/02/2047	6	0.00
USD	180,000	Johnson Controls International Plc 4.625% 02/07/2044	222	0.07
USD	85,000	Johnson Controls International Plc 4.950% 02/07/2064	107	0.03
		Ireland (cont)		
		Corporate Bonds (cont)		
USD	50,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.750% 15/09/2030	50	0.02
USD	200,000	Perrigo Finance Unlimited Co 3.900% 15/12/2024	216	0.07
USD	815,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	865	0.27
USD	100,000	Shire Acquisitions Investments Ireland DAC 3.200% 23/09/2026	111	0.03
		Total Ireland	**1,797**	**0.56**
		Japan		
		Corporate Bonds		
USD	200,000	Mitsubishi UFJ Financial Group Inc 2.623% 18/07/2022	207	0.06
USD	100,000	Mitsubishi UFJ Financial Group Inc 2.998% 22/02/2022	103	0.03
USD	120,000	Mitsubishi UFJ Financial Group Inc 3.218% 07/03/2022	124	0.04
USD	50,000	Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027	55	0.02
USD	263,000	Mitsubishi UFJ Financial Group Inc 3.407% 07/03/2024	285	0.09
USD	495,000	Mitsubishi UFJ Financial Group Inc 3.455% 02/03/2023	528	0.16
USD	5,000	Mitsubishi UFJ Financial Group Inc 3.677% 22/02/2027	6	0.00
USD	170,000	Mitsubishi UFJ Financial Group Inc 3.741% 07/03/2029	195	0.06
USD	235,000	Mitsubishi UFJ Financial Group Inc 3.751% 18/07/2039	270	0.08
USD	350,000	Mitsubishi UFJ Financial Group Inc 3.761% 26/07/2023	379	0.12
USD	55,000	Mitsubishi UFJ Financial Group Inc 3.777% 02/03/2025	61	0.02
USD	85,000	Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028	98	0.03
USD	65,000	Mitsubishi UFJ Financial Group Inc 4.153% 07/03/2039	78	0.02
USD	220,000	Mizuho Financial Group Inc 2.601% 11/09/2022	228	0.07
USD	450,000	Mizuho Financial Group Inc 2.839% 16/07/2025	476	0.15
USD	350,000	Mizuho Financial Group Inc 3.153% 16/07/2030	381	0.12
USD	460,000	ORIX Corp 3.250% 04/12/2024	499	0.15
USD	80,000	ORIX Corp 3.700% 18/07/2027	89	0.03
USD	580,000	Sumitomo Mitsui Banking Corp 3.400% 11/07/2024	632	0.20
USD	200,000	Sumitomo Mitsui Financial Group Inc 2.448% 27/09/2024	211	0.07
USD	305,000	Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026	328	0.10
USD	200,000	Sumitomo Mitsui Financial Group Inc 2.696% 16/07/2024	213	0.07
USD	405,000	Sumitomo Mitsui Financial Group Inc 2.750% 15/01/2030	432	0.13
USD	340,000	Sumitomo Mitsui Financial Group Inc 2.778% 18/10/2022	355	0.11
USD	125,000	Sumitomo Mitsui Financial Group Inc 2.784% 12/07/2022	130	0.04
USD	50,000	Sumitomo Mitsui Financial Group Inc 2.846% 11/01/2022	51	0.02
USD	120,000	Sumitomo Mitsui Financial Group Inc 3.102% 17/01/2023	127	0.04
USD	75,000	Sumitomo Mitsui Financial Group Inc 3.202% 17/09/2029	81	0.02
USD	25,000	Sumitomo Mitsui Financial Group Inc 3.364% 12/07/2027	28	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		Japan (cont)		
		Corporate Bonds (cont)		
USD	45,000	Sumitomo Mitsui Financial Group Inc 3.544% 17/01/2028	50	0.02
USD	65,000	Sumitomo Mitsui Financial Group Inc 3.944% 19/07/2028	75	0.02
USD	335,000	Takeda Pharmaceutical Co Ltd 3.175% 09/07/2050	340	0.10
USD	605,000	Takeda Pharmaceutical Co Ltd 4.400% 26/11/2023	672	0.21
USD	320,000	Toyota Motor Corp 3.419% 20/07/2023	346	0.11
		Total Japan	**8,133**	**2.52**
		Jersey		
		Corporate Bonds		
USD	50,000	Aptiv Plc 4.350% 15/03/2029	56	0.02
USD	115,000	Aptiv Plc 5.400% 15/03/2049	134	0.04
		Total Jersey	**190**	**0.06**
		Luxembourg		
		Corporate Bonds		
USD	25,000	Trane Technologies Luxembourg Finance SA 3.800% 21/03/2029	29	0.01
USD	200,000	Trane Technologies Luxembourg Finance SA 4.500% 21/03/2049	252	0.08
USD	30,000	Trane Technologies Luxembourg Finance SA 4.650% 01/11/2044	37	0.01
USD	25,000	Tyco Electronics Group SA 3.500% 03/02/2022	26	0.01
		Total Luxembourg	**344**	**0.11**
		Netherlands		
		Corporate Bonds		
USD	20,000	Cooperatieve Rabobank UA 5.250% 24/05/2041	29	0.01
USD	300,000	Cooperatieve Rabobank UA 5.250% 04/08/2045	405	0.13
USD	115,000	Deutsche Telekom International Finance BV 8.750% 15/06/2030	178	0.05
USD	50,000	Deutsche Telekom International Finance BV 9.250% 01/06/2032	84	0.03
USD	200,000	ING Groep NV 4.050% 09/04/2029	234	0.07
USD	445,000	ING Groep NV 4.100% 02/10/2023	488	0.15
USD	200,000	ING Groep NV 4.550% 02/10/2028	240	0.07
USD	65,000	Koninklijke Philips NV 6.875% 11/03/2038	99	0.03
USD	105,000	LYB International Finance BV 4.875% 15/03/2044	123	0.04
USD	156,000	LYB International Finance BV 5.250% 15/07/2043	192	0.06
USD	100,000	LYB International Finance II BV 3.500% 02/03/2027	110	0.03
USD	50,000	LyondellBasell Industries NV 4.625% 26/02/2055	56	0.02
USD	40,000	Telefonica Europe BV 8.250% 15/09/2030	60	0.02
		Total Netherlands	**2,298**	**0.71**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Singapore		
		Corporate Bonds		
USD	269,000	Flex Ltd 3.750% 01/02/2026	295	0.09
USD	100,000	Flex Ltd 4.750% 15/06/2025	112	0.04
USD	140,000	Flex Ltd 4.875% 15/06/2029	161	0.05
		Total Singapore	**568**	**0.18**
		Spain		
		Corporate Bonds		
USD	500,000	Banco Santander SA 2.746% 28/05/2025	527	0.16
USD	250,000	Banco Santander SA 4.379% 12/04/2028	284	0.09
USD	350,000	Telefonica Emisiones SA 4.103% 08/03/2027	397	0.12
USD	275,000	Telefonica Emisiones SA 5.213% 08/03/2047	324	0.10
USD	325,000	Telefonica Emisiones SA 5.520% 01/03/2049	402	0.12
USD	150,000	Telefonica Emisiones SA 7.045% 20/06/2036	216	0.07
		Total Spain	**2,150**	**0.66**
		Sweden		
		Corporate Bonds		
USD	250,000	Skandinaviska Enskilda Banken AB 2.800% 11/03/2022	258	0.08
		Total Sweden	**258**	**0.08**
		Switzerland		
		Corporate Bonds		
USD	250,000	Credit Suisse AG 2.800% 08/04/2022	259	0.08
USD	615,000	Credit Suisse AG 2.950% 09/04/2025	671	0.21
		Total Switzerland	**930**	**0.29**
		United Kingdom		
		Corporate Bonds		
USD	230,000	AstraZeneca Plc 2.125% 06/08/2050	208	0.06
USD	40,000	AstraZeneca Plc 2.375% 12/06/2022	41	0.01
USD	60,000	AstraZeneca Plc 3.125% 12/06/2027	66	0.02
USD	145,000	AstraZeneca Plc 3.375% 16/11/2025	163	0.05
USD	100,000	AstraZeneca Plc 3.500% 17/08/2023	108	0.03
USD	95,000	AstraZeneca Plc 4.000% 18/09/2042	116	0.04
USD	195,000	AstraZeneca Plc 4.375% 16/11/2045	251	0.08
USD	95,000	AstraZeneca Plc 4.375% 17/08/2048	124	0.04
USD	156,000	AstraZeneca Plc 6.450% 15/09/2037	235	0.07
USD	200,000	Barclays Bank Plc 1.700% 12/05/2022	204	0.06
USD	255,000	Barclays Plc 3.684% 10/01/2023	263	0.08
USD	215,000	Barclays Plc 3.932% 07/05/2025	232	0.07
USD	635,000	Barclays Plc 5.088% 20/06/2030	722	0.22
USD	1,129,000	Barclays Plc 5.200% 12/05/2026	1,271	0.39
USD	160,000	BP Capital Markets Plc 3.535% 04/11/2024	176	0.05
USD	35,000	BP Capital Markets Plc 3.723% 28/11/2028	40	0.01
USD	217,000	BP Capital Markets Plc 3.994% 26/09/2023	238	0.07
USD	195,000	British Telecommunications Plc 9.625% 15/12/2030	311	0.10

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United Kingdom (cont)		
		Corporate Bonds (cont)		
USD	50,000	GlaxoSmithKline Capital Plc 2.850% 08/05/2022	52	0.02
USD	100,000	GlaxoSmithKline Capital Plc 2.875% 01/06/2022	104	0.03
USD	540,000	HSBC Holdings Plc 3.262% 13/03/2023	559	0.17
USD	300,000	HSBC Holdings Plc 3.600% 25/05/2023	322	0.10
USD	200,000	HSBC Holdings Plc 3.973% 22/05/2030	224	0.07
USD	200,000	HSBC Holdings Plc 4.250% 14/03/2024	217	0.07
USD	315,000	HSBC Holdings Plc 4.292% 12/09/2026	353	0.11
USD	365,000	HSBC Holdings Plc 4.300% 08/03/2026	415	0.13
USD	400,000	HSBC Holdings Plc 4.375% 23/11/2026	449	0.14
USD	360,000	HSBC Holdings Plc 4.583% 19/06/2029	416	0.13
USD	250,000	HSBC Holdings Plc 5.250% 14/03/2044	317	0.10
USD	180,000	HSBC Holdings Plc 6.100% 14/01/2042	259	0.08
USD	255,000	HSBC Holdings Plc 6.500% 02/05/2036	343	0.11
USD	255,000	HSBC Holdings Plc 6.500% 15/09/2037	346	0.11
USD	200,000	HSBC Holdings Plc 6.800% 01/06/2038	282	0.09
USD	289,000	Invesco Finance Plc 4.000% 30/01/2024	316	0.10
USD	80,000	Invesco Finance Plc 5.375% 30/11/2043	100	0.03
USD	200,000	Lloyds Banking Group Plc 3.870% 09/07/2025	218	0.07
USD	230,000	Lloyds Banking Group Plc 4.050% 16/08/2023	250	0.08
USD	225,000	Lloyds Banking Group Plc 4.375% 22/03/2028	261	0.08
USD	200,000	Lloyds Banking Group Plc 4.450% 08/05/2025	227	0.07
USD	105,000	Lloyds Banking Group Plc 4.550% 16/08/2028	124	0.04
USD	400,000	Lloyds Banking Group Plc 4.650% 24/03/2026	448	0.14
USD	200,000	Lloyds Banking Group Plc 5.300% 01/12/2045	266	0.08
USD	900,000	Natwest Group Plc 3.073% 22/05/2028	953	0.29
USD	215,000	Natwest Group Plc 3.875% 12/09/2023	232	0.07
USD	625,000	Santander UK Group Holdings Plc 3.373% 05/01/2024	655	0.20
USD	20,000	Santander UK Plc 4.000% 13/03/2024	22	0.01
USD	225,000	Trinity Acquisition Plc 4.400% 15/03/2026	260	0.08
USD	270,000	Vodafone Group Plc 2.950% 19/02/2023	284	0.09
USD	530,000	Vodafone Group Plc 3.750% 16/01/2024	578	0.18
USD	428,000	Vodafone Group Plc 4.125% 30/05/2025	487	0.15
USD	105,000	Vodafone Group Plc 4.250% 17/09/2050	121	0.04
USD	185,000	Vodafone Group Plc 4.375% 30/05/2028	219	0.07
USD	95,000	Vodafone Group Plc 4.375% 19/02/2043	111	0.03
USD	165,000	Vodafone Group Plc 4.875% 19/06/2049	205	0.06
USD	65,000	Vodafone Group Plc 5.125% 19/06/2059	82	0.03
USD	235,000	Vodafone Group Plc 5.250% 30/05/2048	305	0.09
USD	85,000	Vodafone Group Plc 6.150% 27/02/2037	119	0.04
USD	50,000	WPP Finance 2010 3.625% 07/09/2022	52	0.02
		Total United Kingdom	**16,322**	**5.05**
		United States		
		Corporate Bonds		
USD	35,000	3M Co 2.250% 19/09/2026	38	0.01
		United States (cont)		
		Corporate Bonds (cont)		
USD	65,000	3M Co 2.375% 26/08/2029	70	0.02
USD	700,000	3M Co 2.650% 15/04/2025	758	0.23
USD	10,000	3M Co 2.750% 01/03/2022	10	0.00
USD	5,000	3M Co 2.875% 15/10/2027	6	0.00
USD	30,000	3M Co 3.050% 15/04/2030	34	0.01
USD	30,000	3M Co 3.250% 26/08/2049	33	0.01
USD	286,000	3M Co 3.375% 01/03/2029	328	0.10
USD	100,000	3M Co 3.700% 15/04/2050	119	0.04
USD	327,000	3M Co 4.000% 14/09/2048	406	0.13
USD	10,000	ABB Finance USA Inc 2.875% 08/05/2022	10	0.00
USD	115,000	ABB Finance USA Inc 3.800% 03/04/2028	136	0.04
USD	185,000	Abbott Laboratories 1.400% 30/06/2030	185	0.06
USD	311,000	Abbott Laboratories 2.950% 15/03/2025	341	0.11
USD	404,000	Abbott Laboratories 3.400% 30/11/2023	438	0.14
USD	100,000	Abbott Laboratories 3.750% 30/11/2026	116	0.04
USD	100,000	Abbott Laboratories 4.750% 30/11/2036	133	0.04
USD	10,000	Abbott Laboratories 4.750% 15/04/2043	14	0.00
USD	335,000	Abbott Laboratories 4.900% 30/11/2046	472	0.15
USD	143,000	Abbott Laboratories 6.150% 30/11/2037	218	0.07
USD	205,000	AbbVie Inc 2.300% 21/11/2022	212	0.07
USD	140,000	AbbVie Inc 2.600% 21/11/2024	149	0.05
USD	290,000	AbbVie Inc 2.850% 14/05/2023	305	0.09
USD	296,000	AbbVie Inc 2.900% 06/11/2022	310	0.10
USD	210,000	AbbVie Inc 2.950% 21/11/2026	230	0.07
USD	67,000	AbbVie Inc 3.200% 21/11/2029	74	0.02
USD	500,000	AbbVie Inc 3.250% 01/10/2022	523	0.16
USD	150,000	AbbVie Inc 3.450% 15/03/2022	155	0.05
USD	160,000	AbbVie Inc 3.600% 14/05/2025	177	0.05
USD	185,000	AbbVie Inc 3.800% 15/03/2025	205	0.06
USD	240,000	AbbVie Inc 4.050% 21/11/2039	276	0.09
USD	100,000	AbbVie Inc 4.250% 14/11/2028	118	0.04
USD	460,000	AbbVie Inc 4.250% 21/11/2049	538	0.17
USD	505,000	AbbVie Inc 4.400% 06/11/2042	600	0.19
USD	260,000	AbbVie Inc 4.450% 14/05/2046	309	0.10
USD	120,000	AbbVie Inc 4.500% 14/05/2035	146	0.05
USD	215,000	AbbVie Inc 4.550% 15/03/2035	262	0.08
USD	315,000	AbbVie Inc 4.700% 14/05/2045	383	0.12
USD	60,000	AbbVie Inc 4.850% 15/06/2044	74	0.02
USD	226,000	AbbVie Inc 4.875% 14/11/2048	287	0.09
USD	50,000	Activision Blizzard Inc 3.400% 15/09/2026	57	0.02
USD	130,000	Activision Blizzard Inc 4.500% 15/06/2047	163	0.05
USD	70,000	Adobe Inc 2.150% 01/02/2027	75	0.02
USD	589,000	Adobe Inc 2.300% 01/02/2030	631	0.20
USD	155,000	Advance Auto Parts Inc 1.750% 01/10/2027	154	0.05
USD	50,000	Aetna Inc 2.800% 15/06/2023	53	0.02
USD	100,000	Aetna Inc 3.500% 15/11/2024	109	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	15,000	Aetna Inc 3.875% 15/08/2047	17	0.01
USD	155,000	Aetna Inc 4.125% 15/11/2042	177	0.05
USD	159,000	Aetna Inc 4.750% 15/03/2044	195	0.06
USD	210,000	Aetna Inc 6.625% 15/06/2036	301	0.09
USD	230,000	Aflac Inc 3.600% 01/04/2030	267	0.08
USD	459,000	Agilent Technologies Inc 2.100% 04/06/2030	469	0.14
USD	240,000	Air Products and Chemicals Inc 2.800% 15/05/2050	249	0.08
USD	225,000	Alexandria Real Estate Equities Inc 1.875% 01/02/2033	220	0.07
USD	85,000	Alexandria Real Estate Equities Inc 2.750% 15/12/2029	91	0.03
USD	10,000	Alexandria Real Estate Equities Inc 3.375% 15/08/2031	11	0.00
USD	517,000	Alexandria Real Estate Equities Inc 3.450% 30/04/2025	572	0.18
USD	180,000	Alexandria Real Estate Equities Inc 4.700% 01/07/2030	221	0.07
USD	235,000	Allstate Corp 3.280% 15/12/2026	267	0.08
USD	25,000	Allstate Corp 4.200% 15/12/2046	31	0.01
USD	125,000	Ally Financial Inc 3.050% 05/06/2023	131	0.04
USD	304,000	Ally Financial Inc 3.875% 21/05/2024	327	0.10
USD	20,000	Ally Financial Inc 4.125% 13/02/2022	21	0.01
USD	475,000	Ally Financial Inc 5.125% 30/09/2024	535	0.17
USD	135,000	Ally Financial Inc 8.000% 01/11/2031	184	0.06
USD	145,000	Ally Financial Inc 8.000% 01/11/2031	201	0.06
USD	165,000	Alphabet Inc 1.100% 15/08/2030	161	0.05
USD	320,000	Alphabet Inc 1.998% 15/08/2026	341	0.11
USD	350,000	Alphabet Inc 2.050% 15/08/2050	318	0.10
USD	195,000	Alphabet Inc 2.250% 15/08/2060	175	0.05
USD	250,000	American Campus Communities Operating Partnership LP 2.850% 01/02/2030	252	0.08
USD	335,000	American Campus Communities Operating Partnership LP 3.750% 15/04/2023	353	0.11
USD	325,000	American Express Co 2.500% 01/08/2022	336	0.10
USD	398,000	American Express Co 2.500% 30/07/2024	423	0.13
USD	145,000	American Express Co 3.125% 20/05/2026	162	0.05
USD	500,000	American Express Co 3.400% 27/02/2023	533	0.16
USD	145,000	American Express Co 3.400% 22/02/2024	157	0.05
USD	230,000	American Express Co 4.050% 03/12/2042	284	0.09
USD	183,000	American Express Co 4.200% 06/11/2025	212	0.07
USD	120,000	American Express Credit Corp 2.700% 03/03/2022	124	0.04
USD	100,000	American Express Credit Corp 3.300% 03/05/2027	113	0.03
USD	734,000	American Honda Finance Corp 0.875% 07/07/2023	740	0.23
USD	50,000	American Honda Finance Corp 1.950% 20/05/2022	51	0.02
USD	200,000	American Honda Finance Corp 2.900% 16/02/2024	214	0.07
USD	125,000	American Honda Finance Corp 3.450% 14/07/2023	135	0.04
USD	401,000	American Tower Corp 1.300% 15/09/2025	404	0.12
USD	65,000	American Tower Corp 1.875% 15/10/2030	64	0.02
USD	240,000	American Tower Corp 2.100% 15/06/2030	241	0.07
USD	155,000	American Tower Corp 2.900% 15/01/2030	166	0.05
USD	275,000	American Tower Corp 2.950% 15/01/2025	296	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	75,000	American Tower Corp 3.000% 15/06/2023	79	0.02
USD	100,000	American Tower Corp 3.100% 15/06/2050	98	0.03
USD	210,000	American Tower Corp 3.375% 15/10/2026	232	0.07
USD	155,000	American Tower Corp 3.500% 31/01/2023	165	0.05
USD	135,000	American Tower Corp 3.550% 15/07/2027	150	0.05
USD	139,000	American Tower Corp 3.800% 15/08/2029	158	0.05
USD	260,000	American Water Capital Corp 3.450% 01/06/2029	296	0.09
USD	140,000	American Water Capital Corp 3.750% 01/09/2047	163	0.05
USD	140,000	American Water Capital Corp 4.000% 01/12/2046	168	0.05
USD	155,000	American Water Capital Corp 4.200% 01/09/2048	192	0.06
USD	133,000	American Water Capital Corp 4.300% 01/09/2045	164	0.05
USD	466,000	Ameriprise Financial Inc 4.000% 15/10/2023	514	0.16
USD	65,000	AmerisourceBergen Corp 3.450% 15/12/2027	74	0.02
USD	177,000	Amgen Inc 2.200% 21/02/2027	187	0.06
USD	150,000	Amgen Inc 2.250% 19/08/2023	157	0.05
USD	240,000	Amgen Inc 2.300% 25/02/2031	249	0.08
USD	50,000	Amgen Inc 2.600% 19/08/2026	54	0.02
USD	270,000	Amgen Inc 2.650% 11/05/2022	279	0.09
USD	25,000	Amgen Inc 2.700% 01/05/2022	26	0.01
USD	516,000	Amgen Inc 2.770% 01/09/2053	491	0.15
USD	114,000	Amgen Inc 3.125% 01/05/2025	124	0.04
USD	345,000	Amgen Inc 3.150% 21/02/2040	363	0.11
USD	290,000	Amgen Inc 3.375% 21/02/2050	308	0.10
USD	483,000	Amgen Inc 3.625% 22/05/2024	529	0.16
USD	65,000	Amgen Inc 4.400% 01/05/2045	80	0.02
USD	55,000	Amgen Inc 4.563% 15/06/2048	69	0.02
USD	180,000	Amgen Inc 4.663% 15/06/2051	233	0.07
USD	52,000	Amgen Inc 5.150% 15/11/2041	69	0.02
USD	75,000	Amgen Inc 6.375% 01/06/2037	110	0.03
USD	75,000	Amphenol Corp 2.800% 15/02/2030	82	0.03
USD	205,000	Analog Devices Inc 3.900% 15/12/2025	234	0.07
USD	200,000	Anthem Inc 2.875% 15/09/2029	215	0.07
USD	200,000	Anthem Inc 3.125% 15/05/2050	206	0.06
USD	225,000	Anthem Inc 4.375% 01/12/2047	279	0.09
USD	50,000	Anthem Inc 4.625% 15/05/2042	62	0.02
USD	305,000	Apple Inc 1.250% 20/08/2030	301	0.09
USD	737,000	Apple Inc 2.050% 11/09/2026	785	0.24
USD	30,000	Apple Inc 2.150% 09/02/2022	31	0.01
USD	60,000	Apple Inc 2.200% 11/09/2029	64	0.02
USD	210,000	Apple Inc 2.400% 03/05/2023	221	0.07
USD	385,000	Apple Inc 2.400% 20/08/2050	375	0.12
USD	250,000	Apple Inc 2.450% 04/08/2026	271	0.08
USD	845,000	Apple Inc 2.500% 09/02/2025	909	0.28
USD	45,000	Apple Inc 2.550% 20/08/2060	44	0.01
USD	215,000	Apple Inc 2.650% 11/05/2050	218	0.07
USD	398,000	Apple Inc 2.850% 23/02/2023	419	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	150,000	Apple Inc 2.900% 12/09/2027	167	0.05
USD	125,000	Apple Inc 2.950% 11/09/2049	134	0.04
USD	469,000	Apple Inc 3.000% 09/02/2024	504	0.16
USD	260,000	Apple Inc 3.200% 13/05/2025	289	0.09
USD	139,000	Apple Inc 3.200% 11/05/2027	157	0.05
USD	165,000	Apple Inc 3.250% 23/02/2026	184	0.06
USD	50,000	Apple Inc 3.350% 09/02/2027	57	0.02
USD	322,000	Apple Inc 3.450% 06/05/2024	354	0.11
USD	65,000	Apple Inc 3.450% 09/02/2045	76	0.02
USD	15,000	Apple Inc 3.750% 12/09/2047	18	0.01
USD	95,000	Apple Inc 3.750% 13/11/2047	115	0.04
USD	160,000	Apple Inc 3.850% 04/05/2043	196	0.06
USD	180,000	Apple Inc 3.850% 04/08/2046	221	0.07
USD	60,000	Apple Inc 4.250% 09/02/2047	79	0.02
USD	110,000	Apple Inc 4.375% 13/05/2045	145	0.04
USD	5,000	Apple Inc 4.450% 06/05/2044	7	0.00
USD	355,000	Apple Inc 4.650% 23/02/2046	484	0.15
USD	100,000	Applied Materials Inc 1.750% 01/06/2030	102	0.03
USD	85,000	Applied Materials Inc 2.750% 01/06/2050	87	0.03
USD	35,000	Applied Materials Inc 3.300% 01/04/2027	39	0.01
USD	30,000	Applied Materials Inc 4.350% 01/04/2047	39	0.01
USD	105,000	Arch Capital Group US Inc 5.144% 01/11/2043	134	0.04
USD	175,000	Archer-Daniels-Midland Co 2.500% 11/08/2026	190	0.06
USD	130,000	Archer-Daniels-Midland Co 3.250% 27/03/2030	149	0.05
USD	42,000	Archer-Daniels-Midland Co 4.016% 16/04/2043	52	0.02
USD	60,000	Archer-Daniels-Midland Co 4.500% 15/03/2049	83	0.03
USD	115,000	Atmos Energy Corp 1.500% 15/01/2031	114	0.04
USD	140,000	Atmos Energy Corp 4.125% 15/03/2049	175	0.05
USD	219,000	Atmos Energy Corp 4.300% 01/10/2048	282	0.09
USD	35,000	Atmos Energy Corp 5.500% 15/06/2041	48	0.01
USD	295,000	Autodesk Inc 2.850% 15/01/2030	325	0.10
USD	155,000	AvalonBay Communities Inc 2.300% 01/03/2030	162	0.05
USD	176,000	AvalonBay Communities Inc 3.300% 01/06/2029	198	0.06
USD	210,000	AvalonBay Communities Inc 4.350% 15/04/2048	265	0.08
USD	195,000	Avangrid Inc 3.150% 01/12/2024	212	0.07
USD	195,000	Avangrid Inc 3.800% 01/06/2029	223	0.07
USD	100,000	Avista Corp 4.350% 01/06/2048	122	0.04
USD	55,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 3.337% 15/12/2027	59	0.02
USD	165,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 4.080% 15/12/2047	164	0.05
USD	250,000	Baker Hughes Holdings LLC 5.125% 15/09/2040	295	0.09
USD	25,000	Baltimore Gas and Electric Co 2.900% 15/06/2050	25	0.01
USD	125,000	BancorpSouth Bank 4.125% 20/11/2029	126	0.04
USD	475,000	Bank of New York Mellon Corp 1.950% 23/08/2022	489	0.15
USD	551,000	Bank of New York Mellon Corp 2.450% 17/08/2026	598	0.18

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	265,000	Bank of New York Mellon Corp 2.661% 16/05/2023	274	0.08
USD	160,000	Bank of New York Mellon Corp 2.800% 04/05/2026	176	0.05
USD	50,000	Bank of New York Mellon Corp 2.950% 29/01/2023	53	0.02
USD	97,000	Bank of New York Mellon Corp 3.000% 24/02/2025	106	0.03
USD	50,000	Bank of New York Mellon Corp 3.000% 30/10/2028	55	0.02
USD	50,000	Bank of New York Mellon Corp 3.250% 16/05/2027	56	0.02
USD	225,000	Bank of New York Mellon Corp 3.300% 23/08/2029	255	0.08
USD	150,000	Bank of New York Mellon Corp 3.400% 29/01/2028	171	0.05
USD	135,000	Bank of New York Mellon Corp 3.450% 11/08/2023	146	0.05
USD	8,000	Bank of New York Mellon Corp 3.650% 04/02/2024	9	0.00
USD	185,000	Baxalta Inc 4.000% 23/06/2025	209	0.06
USD	305,000	Becton Dickinson and Co 2.823% 20/05/2030	326	0.10
USD	25,000	Becton Dickinson and Co 2.894% 06/06/2022	26	0.01
USD	65,000	Becton Dickinson and Co 3.363% 06/06/2024	70	0.02
USD	255,000	Becton Dickinson and Co 3.700% 06/06/2027	289	0.09
USD	175,000	Becton Dickinson and Co 3.734% 15/12/2024	193	0.06
USD	100,000	Becton Dickinson and Co 3.794% 20/05/2050	111	0.03
USD	141,000	Becton Dickinson and Co 4.669% 06/06/2047	174	0.05
USD	80,000	Becton Dickinson and Co 4.685% 15/12/2044	98	0.03
USD	175,000	Bemis Co Inc 2.630% 19/06/2030	183	0.06
USD	130,000	Best Buy Co Inc 4.450% 01/10/2028	153	0.05
USD	45,000	Biogen Inc 2.250% 01/05/2030	46	0.01
USD	251,000	Biogen Inc 3.150% 01/05/2050	243	0.08
USD	100,000	Biogen Inc 4.050% 15/09/2025	114	0.04
USD	145,000	Biogen Inc 5.200% 15/09/2045	191	0.06
USD	80,000	Boardwalk Pipelines LP 4.800% 03/05/2029	86	0.03
USD	475,000	Booking Holdings Inc 3.600% 01/06/2026	527	0.16
USD	130,000	Booking Holdings Inc 4.625% 13/04/2030	154	0.05
USD	526,000	BorgWarner Inc 2.650% 01/07/2027	552	0.17
USD	181,000	Boston Properties LP 3.250% 30/01/2031	194	0.06
USD	228,000	Boston Properties LP 3.400% 21/06/2029	247	0.08
USD	145,000	Boston Properties LP 3.650% 01/02/2026	162	0.05
USD	202,000	Boston Properties LP 4.500% 01/12/2028	237	0.07
USD	575,000	BP Capital Markets America Inc 2.520% 19/09/2022	596	0.18
USD	100,000	BP Capital Markets America Inc 2.750% 10/05/2023	106	0.03
USD	197,000	BP Capital Markets America Inc 2.937% 06/04/2023	208	0.06
USD	275,000	BP Capital Markets America Inc 3.000% 24/02/2050	260	0.08
USD	125,000	BP Capital Markets America Inc 3.017% 16/01/2027	135	0.04
USD	138,000	BP Capital Markets America Inc 3.119% 04/05/2026	151	0.05
USD	130,000	BP Capital Markets America Inc 3.224% 14/04/2024	140	0.04
USD	30,000	BP Capital Markets America Inc 3.245% 06/05/2022	31	0.01
USD	412,000	BP Capital Markets America Inc 3.410% 11/02/2026	457	0.14
USD	265,000	BP Capital Markets America Inc 3.633% 06/04/2030	300	0.09
USD	225,000	BP Capital Markets America Inc 3.937% 21/09/2028	259	0.08
USD	191,000	BP Capital Markets America Inc 4.234% 06/11/2028	223	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	76,000	Brandywine Operating Partnership LP 3.950% 15/11/2027	78	0.02
USD	30,000	Bristol-Myers Squibb Co 2.600% 16/05/2022	31	0.01
USD	384,000	Bristol-Myers Squibb Co 2.900% 26/07/2024	415	0.13
USD	450,000	Bristol-Myers Squibb Co 3.200% 15/06/2026	504	0.16
USD	330,000	Bristol-Myers Squibb Co 3.250% 20/02/2023	350	0.11
USD	320,000	Bristol-Myers Squibb Co 3.400% 26/07/2029	370	0.11
USD	100,000	Bristol-Myers Squibb Co 3.550% 15/08/2022	106	0.03
USD	502,000	Bristol-Myers Squibb Co 3.875% 15/08/2025	571	0.18
USD	70,000	Bristol-Myers Squibb Co 3.900% 20/02/2028	82	0.03
USD	365,000	Bristol-Myers Squibb Co 4.000% 15/08/2023	401	0.12
USD	180,000	Bristol-Myers Squibb Co 4.125% 15/06/2039	223	0.07
USD	290,000	Bristol-Myers Squibb Co 4.250% 26/10/2049	371	0.11
USD	98,000	Bristol-Myers Squibb Co 4.350% 15/11/2047	126	0.04
USD	110,000	Bristol-Myers Squibb Co 4.550% 20/02/2048	146	0.05
USD	60,000	Bristol-Myers Squibb Co 4.625% 15/05/2044	78	0.02
USD	140,000	Bristol-Myers Squibb Co 5.000% 15/08/2045	192	0.06
USD	255,000	Brixmor Operating Partnership LP 4.050% 01/07/2030	275	0.08
USD	110,000	Brixmor Operating Partnership LP 4.125% 15/05/2029	120	0.04
USD	250,000	Bunge Ltd Finance Corp 3.000% 25/09/2022	259	0.08
USD	42,000	Burlington Resources LLC 7.200% 15/08/2031	60	0.02
USD	85,000	Camden Property Trust 3.350% 01/11/2049	91	0.03
USD	140,000	Campbell Soup Co 2.375% 24/04/2030	144	0.04
USD	278,000	Campbell Soup Co 4.150% 15/03/2028	322	0.10
USD	200,000	Campbell Soup Co 4.800% 15/03/2048	253	0.08
USD	40,000	Cardinal Health Inc 3.410% 15/06/2027	44	0.01
USD	95,000	Cardinal Health Inc 4.500% 15/11/2044	104	0.03
USD	75,000	Cardinal Health Inc 4.600% 15/03/2043	82	0.03
USD	159,000	Cardinal Health Inc 4.900% 15/09/2045	184	0.06
USD	115,000	Carlisle Cos Inc 2.750% 01/03/2030	122	0.04
USD	300,000	Carrier Global Corp 2.242% 15/02/2025	314	0.10
USD	40,000	Carrier Global Corp 2.700% 15/02/2031	42	0.01
USD	232,000	Carrier Global Corp 2.722% 15/02/2030	243	0.08
USD	15,000	Carrier Global Corp 3.377% 05/04/2040	16	0.00
USD	200,000	Carrier Global Corp 3.577% 05/04/2050	216	0.07
USD	215,000	Caterpillar Financial Services Corp 1.900% 06/09/2022	221	0.07
USD	537,000	Caterpillar Financial Services Corp 2.550% 29/11/2022	561	0.17
USD	10,000	Caterpillar Financial Services Corp 2.950% 26/02/2022	10	0.00
USD	190,000	Caterpillar Inc 3.250% 19/09/2049	212	0.07
USD	80,000	Caterpillar Inc 3.250% 09/04/2050	89	0.03
USD	243,000	Caterpillar Inc 3.400% 15/05/2024	265	0.08
USD	140,000	Caterpillar Inc 3.803% 15/08/2042	171	0.05
USD	15,000	Caterpillar Inc 6.050% 15/08/2036	22	0.01
USD	170,000	Celanese US Holdings LLC 3.500% 08/05/2024	183	0.06
USD	300,000	CenterPoint Energy Houston Electric LLC 2.900% 01/07/2050	313	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	75,000	CenterPoint Energy Resources Corp 1.750% 01/10/2030	75	0.02
USD	295,000	Cheniere Corpus Christi Holdings LLC 3.700% 15/11/2029	308	0.10
USD	300,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	340	0.11
USD	685,000	Chevron Corp 1.141% 11/05/2023	697	0.22
USD	225,000	Chevron Corp 2.355% 05/12/2022	233	0.07
USD	100,000	Chevron Corp 2.411% 03/03/2022	102	0.03
USD	390,000	Chevron Corp 2.566% 16/05/2023	410	0.13
USD	291,000	Chevron Corp 2.895% 03/03/2024	311	0.10
USD	70,000	Chevron Corp 2.954% 16/05/2026	77	0.02
USD	300,000	Chevron Corp 3.078% 11/05/2050	312	0.10
USD	90,000	Chubb INA Holdings Inc 2.875% 03/11/2022	94	0.03
USD	170,000	Chubb INA Holdings Inc 4.350% 03/11/2045	222	0.07
USD	290,000	Cigna Corp 3.050% 15/10/2027	319	0.10
USD	280,000	Cigna Corp 3.200% 15/03/2040	294	0.09
USD	120,000	Cigna Corp 3.250% 15/04/2025	131	0.04
USD	30,000	Cigna Corp 3.400% 01/03/2027	33	0.01
USD	225,000	Cigna Corp 3.400% 15/03/2050	237	0.07
USD	210,000	Cigna Corp 3.750% 15/07/2023	227	0.07
USD	170,000	Cigna Corp 4.125% 15/11/2025	195	0.06
USD	301,000	Cigna Corp 4.375% 15/10/2028	356	0.11
USD	310,000	Cigna Corp 4.500% 25/02/2026	360	0.11
USD	115,000	Cigna Corp 4.800% 15/08/2038	143	0.04
USD	105,000	Cigna Corp 4.800% 15/07/2046	132	0.04
USD	55,000	Cigna Corp 4.900% 15/12/2048	71	0.02
USD	180,000	Cigna Corp 6.125% 15/11/2041	255	0.08
USD	580,000	Cintas Corp No 2 3.700% 01/04/2027	662	0.20
USD	56,000	Cisco Systems Inc 2.200% 20/09/2023	59	0.02
USD	397,000	Cisco Systems Inc 2.500% 20/09/2026	434	0.13
USD	331,000	Cisco Systems Inc 2.950% 28/02/2026	368	0.11
USD	151,000	Cisco Systems Inc 3.625% 04/03/2024	167	0.05
USD	143,000	Cisco Systems Inc 5.500% 15/01/2040	208	0.06
USD	181,000	Cisco Systems Inc 5.900% 15/02/2039	270	0.08
USD	50,000	Citigroup Inc 1.678% 15/05/2024	51	0.02
USD	670,000	Citigroup Inc 2.572% 03/06/2031	698	0.22
USD	675,000	Citigroup Inc 2.666% 29/01/2031	709	0.22
USD	520,000	Citigroup Inc 2.700% 27/10/2022	542	0.17
USD	250,000	Citigroup Inc 2.750% 25/04/2022	258	0.08
USD	222,000	Citigroup Inc 3.106% 08/04/2026	240	0.07
USD	200,000	Citigroup Inc 3.142% 24/01/2023	206	0.06
USD	415,000	Citigroup Inc 3.200% 21/10/2026	457	0.14
USD	310,000	Citigroup Inc 3.500% 15/05/2023	332	0.10
USD	150,000	Citigroup Inc 3.520% 27/10/2028	166	0.05
USD	265,000	Citigroup Inc 3.875% 25/10/2023	290	0.09
USD	165,000	Citigroup Inc 3.875% 26/03/2025	182	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	100,000	Citigroup Inc 4.075% 23/04/2029	115	0.04
USD	100,000	Citigroup Inc 4.125% 25/07/2028	114	0.04
USD	100,000	Citigroup Inc 4.281% 24/04/2048	124	0.04
USD	443,000	Citigroup Inc 4.300% 20/11/2026	507	0.16
USD	609,000	Citigroup Inc 4.400% 10/06/2025	689	0.21
USD	300,000	Citigroup Inc 4.412% 31/03/2031	356	0.11
USD	576,000	Citigroup Inc 4.450% 29/09/2027	665	0.21
USD	200,000	Citigroup Inc 4.600% 09/03/2026	231	0.07
USD	250,000	Citigroup Inc 4.650% 30/07/2045	321	0.10
USD	300,000	Citigroup Inc 4.650% 23/07/2048	389	0.12
USD	175,000	Citigroup Inc 4.750% 18/05/2046	219	0.07
USD	200,000	Citigroup Inc 5.316% 26/03/2041	272	0.08
USD	25,000	Citigroup Inc 6.675% 13/09/2043	38	0.01
USD	100,000	Citigroup Inc 8.125% 15/07/2039	173	0.05
USD	290,000	Citizens Financial Group Inc 2.500% 06/02/2030	304	0.09
USD	219,000	Citrix Systems Inc 3.300% 01/03/2030	232	0.07
USD	105,000	Citrix Systems Inc 4.500% 01/12/2027	120	0.04
USD	291,000	Clorox Co 1.800% 15/05/2030	296	0.09
USD	200,000	Clorox Co 3.500% 15/12/2024	221	0.07
USD	139,000	CME Group Inc 3.000% 15/03/2025	152	0.05
USD	546,000	CME Group Inc 3.750% 15/06/2028	639	0.20
USD	80,000	CME Group Inc 5.300% 15/09/2043	116	0.04
USD	745,000	CNH Industrial Capital LLC 1.950% 02/07/2023	758	0.23
USD	10,000	CNH Industrial Capital LLC 4.375% 05/04/2022	10	0.00
USD	200,000	Coca-Cola Co 1.375% 15/03/2031	198	0.06
USD	335,000	Coca-Cola Co 1.450% 01/06/2027	344	0.11
USD	214,000	Coca-Cola Co 1.650% 01/06/2030	218	0.07
USD	113,000	Coca-Cola Co 2.250% 01/09/2026	122	0.04
USD	65,000	Coca-Cola Co 2.500% 01/04/2023	68	0.02
USD	165,000	Coca-Cola Co 2.500% 01/06/2040	173	0.05
USD	255,000	Coca-Cola Co 2.600% 01/06/2050	256	0.08
USD	50,000	Coca-Cola Co 2.750% 01/06/2060	51	0.02
USD	370,000	Coca-Cola Co 2.875% 27/10/2025	410	0.13
USD	198,000	Coca-Cola Co 2.950% 25/03/2025	217	0.07
USD	270,000	Coca-Cola Co 3.200% 01/11/2023	292	0.09
USD	110,000	Coca-Cola Co 3.450% 25/03/2030	129	0.04
USD	148,000	Colgate-Palmolive Co 1.950% 01/02/2023	153	0.05
USD	115,000	Colgate-Palmolive Co 3.700% 01/08/2047	150	0.05
USD	140,000	Commonwealth Edison Co 3.000% 01/03/2050	148	0.05
USD	275,000	Commonwealth Edison Co 6.450% 15/01/2038	417	0.13
USD	335,000	Conagra Brands Inc 4.600% 01/11/2025	389	0.12
USD	25,000	Conagra Brands Inc 4.850% 01/11/2028	31	0.01
USD	185,000	Conagra Brands Inc 5.300% 01/11/2038	240	0.07
USD	40,000	Connecticut Light & Power Co 3.200% 15/03/2027	44	0.01
USD	100,000	Connecticut Light & Power Co 4.150% 01/06/2045	125	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	97,000	Connecticut Light & Power Co 4.300% 15/04/2044	123	0.04
USD	75,000	ConocoPhillips 5.900% 15/10/2032	100	0.03
USD	477,000	ConocoPhillips 5.900% 15/05/2038	640	0.20
USD	55,000	ConocoPhillips 6.500% 01/02/2039	79	0.02
USD	50,000	ConocoPhillips Co 4.300% 15/11/2044	58	0.02
USD	205,000	ConocoPhillips Co 4.950% 15/03/2026	244	0.08
USD	15,000	ConocoPhillips Co 5.950% 15/03/2046	22	0.01
USD	195,000	ConocoPhillips Co 6.950% 15/04/2029	267	0.08
USD	365,000	Consolidated Edison Co of New York Inc 3.350% 01/04/2030	417	0.13
USD	35,000	Consolidated Edison Co of New York Inc 3.700% 15/11/2059	40	0.01
USD	162,000	Consolidated Edison Co of New York Inc 3.875% 15/06/2047	187	0.06
USD	135,000	Consolidated Edison Co of New York Inc 3.950% 01/03/2043	155	0.05
USD	215,000	Consolidated Edison Co of New York Inc 3.950% 01/04/2050	255	0.08
USD	85,000	Consolidated Edison Co of New York Inc 4.000% 15/11/2057	100	0.03
USD	120,000	Consolidated Edison Co of New York Inc 4.125% 15/05/2049	144	0.04
USD	95,000	Consolidated Edison Co of New York Inc 4.450% 15/03/2044	117	0.04
USD	55,000	Consolidated Edison Co of New York Inc 4.625% 01/12/2054	72	0.02
USD	5,000	Consolidated Edison Co of New York Inc 4.650% 01/12/2048	6	0.00
USD	110,000	Consolidated Edison Co of New York Inc 6.750% 01/04/2038	165	0.05
USD	25,000	Corning Inc 3.900% 15/11/2049	29	0.01
USD	105,000	Corning Inc 4.375% 15/11/2057	123	0.04
USD	100,000	Corning Inc 4.750% 15/03/2042	122	0.04
USD	135,000	Corning Inc 5.450% 15/11/2079	171	0.05
USD	30,000	Corning Inc 5.750% 15/08/2040	39	0.01
USD	175,000	Credit Suisse USA Inc 7.125% 15/07/2032	264	0.08
USD	330,000	Crown Castle International Corp 2.250% 15/01/2031	332	0.10
USD	375,000	Crown Castle International Corp 3.250% 15/01/2051	374	0.12
USD	305,000	Crown Castle International Corp 4.300% 15/02/2029	354	0.11
USD	60,000	Crown Castle International Corp 4.450% 15/02/2026	69	0.02
USD	609,000	Crown Castle International Corp 5.250% 15/01/2023	668	0.21
USD	329,000	CSX Corp 3.250% 01/06/2027	368	0.11
USD	150,000	CSX Corp 3.800% 01/11/2046	173	0.05
USD	150,000	CSX Corp 3.950% 01/05/2050	181	0.06
USD	118,000	CSX Corp 4.100% 15/03/2044	140	0.04
USD	90,000	CSX Corp 4.250% 15/03/2029	107	0.03
USD	45,000	CSX Corp 4.250% 01/11/2066	55	0.02
USD	105,000	CSX Corp 4.300% 01/03/2048	129	0.04
USD	195,000	CSX Corp 4.400% 01/03/2043	238	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	100,000	CSX Corp 6.000% 01/10/2036	139	0.04
USD	50,000	CSX Corp 6.150% 01/05/2037	70	0.02
USD	255,000	Cummins Inc 1.500% 01/09/2030	251	0.08
USD	200,000	Cummins Inc 2.600% 01/09/2050	191	0.06
USD	20,000	Cummins Inc 4.875% 01/10/2043	27	0.01
USD	165,000	CVS Health Corp 2.875% 01/06/2026	179	0.06
USD	405,000	CVS Health Corp 3.000% 15/08/2026	441	0.14
USD	200,000	CVS Health Corp 3.250% 15/08/2029	219	0.07
USD	457,000	CVS Health Corp 3.375% 12/08/2024	497	0.15
USD	100,000	CVS Health Corp 3.500% 20/07/2022	105	0.03
USD	52,000	CVS Health Corp 3.700% 09/03/2023	56	0.02
USD	260,000	CVS Health Corp 3.750% 01/04/2030	296	0.09
USD	55,000	CVS Health Corp 3.875% 20/07/2025	62	0.02
USD	47,000	CVS Health Corp 4.100% 25/03/2025	53	0.02
USD	250,000	CVS Health Corp 4.125% 01/04/2040	285	0.09
USD	205,000	CVS Health Corp 4.250% 01/04/2050	240	0.07
USD	364,000	CVS Health Corp 4.300% 25/03/2028	422	0.13
USD	260,000	CVS Health Corp 4.780% 25/03/2038	314	0.10
USD	586,000	CVS Health Corp 5.050% 25/03/2048	744	0.23
USD	125,000	CVS Health Corp 5.125% 20/07/2045	158	0.05
USD	105,000	CVS Health Corp 5.300% 05/12/2043	134	0.04
USD	85,000	CyrusOne LP / CyrusOne Finance Corp 2.150% 01/11/2030	82	0.03
USD	510,000	CyrusOne LP / CyrusOne Finance Corp 2.900% 15/11/2024	540	0.17
USD	15,000	Daimler Finance North America LLC 8.500% 18/01/2031	23	0.01
USD	135,000	Darden Restaurants Inc 3.850% 01/05/2027	144	0.04
USD	138,000	Darden Restaurants Inc 4.550% 15/02/2048	140	0.04
USD	120,000	Deere & Co 2.600% 08/06/2022	124	0.04
USD	652,000	Deere & Co 3.100% 15/04/2030	740	0.23
USD	160,000	Deere & Co 3.750% 15/04/2050	198	0.06
USD	35,000	Deere & Co 3.900% 09/06/2042	44	0.01
USD	100,000	Dell International LLC / EMC Corp 5.300% 01/10/2029	116	0.04
USD	290,000	Dell International LLC / EMC Corp 5.450% 15/06/2023	319	0.10
USD	40,000	Dell International LLC / EMC Corp 5.850% 15/07/2025	47	0.01
USD	45,000	Dell International LLC / EMC Corp 6.020% 15/06/2026	53	0.02
USD	100,000	Dell International LLC / EMC Corp 6.100% 15/07/2027	119	0.04
USD	130,000	Dell International LLC / EMC Corp 6.200% 15/07/2030	158	0.05
USD	289,000	Dell International LLC / EMC Corp 8.100% 15/07/2036	391	0.12
USD	123,000	Dell International LLC / EMC Corp 8.350% 15/07/2046	167	0.05
USD	119,000	Discovery Communications LLC 2.950% 20/03/2023	125	0.04
USD	10,000	Discovery Communications LLC 3.450% 15/03/2025	11	0.00
USD	177,000	Discovery Communications LLC 3.625% 15/05/2030	196	0.06
USD	65,000	Discovery Communications LLC 3.950% 15/06/2025	73	0.02
USD	140,000	Discovery Communications LLC 3.950% 20/03/2028	157	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	135,000	Discovery Communications LLC 4.000% 15/09/2055	137	0.04
USD	70,000	Discovery Communications LLC 4.125% 15/05/2029	80	0.02
USD	115,000	Discovery Communications LLC 4.650% 15/05/2050	130	0.04
USD	60,000	Discovery Communications LLC 5.000% 20/09/2037	72	0.02
USD	266,000	Discovery Communications LLC 5.200% 20/09/2047	316	0.10
USD	85,000	Discovery Communications LLC 5.300% 15/05/2049	102	0.03
USD	15,000	Dover Corp 5.375% 15/10/2035	20	0.01
USD	30,000	Dow Chemical Co 4.250% 01/10/2034	35	0.01
USD	100,000	Dow Chemical Co 4.375% 15/11/2042	114	0.04
USD	400,000	Dow Chemical Co 4.550% 30/11/2025	464	0.14
USD	65,000	Dow Chemical Co 4.625% 01/10/2044	76	0.02
USD	50,000	Dow Chemical Co 4.800% 30/11/2028	60	0.02
USD	140,000	Dow Chemical Co 4.800% 15/05/2049	170	0.05
USD	55,000	Dow Chemical Co 5.250% 15/11/2041	69	0.02
USD	70,000	Dow Chemical Co 5.550% 30/11/2048	93	0.03
USD	215,000	Dow Chemical Co 7.375% 01/11/2029	302	0.09
USD	75,000	Duke Realty LP 3.050% 01/03/2050	78	0.02
USD	326,000	DuPont de Nemours Inc 4.205% 15/11/2023	358	0.11
USD	110,000	DuPont de Nemours Inc 4.493% 15/11/2025	127	0.04
USD	60,000	DuPont de Nemours Inc 4.725% 15/11/2028	72	0.02
USD	65,000	DuPont de Nemours Inc 5.319% 15/11/2038	84	0.03
USD	352,000	DuPont de Nemours Inc 5.419% 15/11/2048	475	0.15
USD	505,000	E*TRADE Financial Corp 2.950% 24/08/2022	526	0.16
USD	688,000	Eaton Corp 2.750% 02/11/2022	719	0.22
USD	25,000	Eaton Corp 4.000% 02/11/2032	30	0.01
USD	69,000	Eaton Corp 4.150% 02/11/2042	84	0.03
USD	175,000	eBay Inc 2.700% 11/03/2030	184	0.06
USD	25,000	eBay Inc 3.800% 09/03/2022	26	0.01
USD	85,000	eBay Inc 4.000% 15/07/2042	94	0.03
USD	95,000	Ecolab Inc 2.125% 15/08/2050	85	0.03
USD	335,000	Ecolab Inc 2.375% 10/08/2022	346	0.11
USD	205,000	Ecolab Inc 2.700% 01/11/2026	228	0.07
USD	15,000	Ecolab Inc 3.950% 01/12/2047	18	0.01
USD	190,000	Ecolab Inc 4.800% 24/03/2030	241	0.07
USD	50,000	Ecolab Inc 5.500% 08/12/2041	71	0.02
USD	241,000	Eli Lilly & Co 3.375% 15/03/2029	278	0.09
USD	75,000	Eli Lilly & Co 3.950% 15/05/2047	92	0.03
USD	110,000	Eli Lilly & Co 3.950% 15/03/2049	137	0.04
USD	110,000	Eli Lilly & Co 4.150% 15/03/2059	143	0.04
USD	300,000	Eli Lilly and Co 2.250% 15/05/2050	280	0.09
USD	289,000	Emerson Electric Co 2.750% 15/10/2050	292	0.09
USD	150,000	Enbridge Energy Partners LP 5.500% 15/09/2040	175	0.05
USD	85,000	Equinix Inc 1.800% 15/07/2027	86	0.03
USD	70,000	Equinix Inc 2.150% 15/07/2030	71	0.02
USD	285,000	Equinix Inc 3.000% 15/07/2050	280	0.09
USD	90,000	Equinix Inc 3.200% 18/11/2029	98	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	590,000	Equinix Inc 5.375% 15/05/2027	643	0.20
USD	208,000	Equitable Holdings Inc 3.900% 20/04/2023	224	0.07
USD	326,000	Equitable Holdings Inc 4.350% 20/04/2028	374	0.12
USD	80,000	Equitable Holdings Inc 5.000% 20/04/2048	96	0.03
USD	235,000	ERP Operating LP 3.000% 01/07/2029	257	0.08
USD	100,000	ERP Operating LP 4.150% 01/12/2028	118	0.04
USD	15,000	ERP Operating LP 4.500% 01/07/2044	19	0.01
USD	255,000	Estee Lauder Cos Inc 2.375% 01/12/2029	274	0.08
USD	246,000	Estee Lauder Cos Inc 2.600% 15/04/2030	267	0.08
USD	60,000	Estee Lauder Cos Inc 3.125% 01/12/2049	66	0.02
USD	5,000	Estee Lauder Cos Inc 4.375% 15/06/2045	6	0.00
USD	195,000	Eversource Energy 1.650% 15/08/2030	191	0.06
USD	274,000	Eversource Energy 2.800% 01/05/2023	287	0.09
USD	202,000	Eversource Energy 3.300% 15/01/2028	224	0.07
USD	125,000	Eversource Energy 3.450% 15/01/2050	136	0.04
USD	100,000	Exelon Corp 3.497% 01/06/2022	104	0.03
USD	410,000	Exelon Corp 3.950% 15/06/2025	462	0.14
USD	335,000	Exelon Corp 4.050% 15/04/2030	389	0.12
USD	150,000	Exelon Corp 4.450% 15/04/2046	182	0.06
USD	220,000	Exelon Corp 4.700% 15/04/2050	279	0.09
USD	455,000	Exxon Mobil Corp 1.571% 15/04/2023	468	0.14
USD	100,000	Exxon Mobil Corp 2.019% 16/08/2024	105	0.03
USD	615,000	Exxon Mobil Corp 2.275% 16/08/2026	657	0.20
USD	20,000	Exxon Mobil Corp 2.397% 06/03/2022	20	0.01
USD	140,000	Exxon Mobil Corp 2.709% 06/03/2025	150	0.05
USD	355,000	Exxon Mobil Corp 2.726% 01/03/2023	373	0.12
USD	174,000	Exxon Mobil Corp 2.992% 19/03/2025	190	0.06
USD	55,000	Exxon Mobil Corp 2.995% 16/08/2039	56	0.02
USD	65,000	Exxon Mobil Corp 3.043% 01/03/2026	72	0.02
USD	235,000	Exxon Mobil Corp 3.095% 16/08/2049	235	0.07
USD	368,000	Exxon Mobil Corp 3.176% 15/03/2024	396	0.12
USD	70,000	Exxon Mobil Corp 3.452% 15/04/2051	73	0.02
USD	80,000	Exxon Mobil Corp 3.482% 19/03/2030	90	0.03
USD	230,000	Exxon Mobil Corp 3.567% 06/03/2045	245	0.08
USD	130,000	Exxon Mobil Corp 4.227% 19/03/2040	155	0.05
USD	300,000	Exxon Mobil Corp 4.327% 19/03/2050	362	0.11
USD	85,000	Federal Realty Investment Trust 4.500% 01/12/2044	96	0.03
USD	140,000	Fiserv Inc 2.750% 01/07/2024	149	0.05
USD	230,000	Fiserv Inc 3.200% 01/07/2026	255	0.08
USD	385,000	Fiserv Inc 3.500% 01/07/2029	433	0.13
USD	864,000	Fiserv Inc 3.800% 01/10/2023	941	0.29
USD	75,000	Fiserv Inc 4.400% 01/07/2049	93	0.03
USD	125,000	Flowserve Corp 3.500% 01/10/2030	124	0.04
USD	110,000	Fortive Corp 3.150% 15/06/2026	121	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	400,000	Fortune Brands Home & Security Inc 4.000% 21/09/2023	436	0.13
USD	492,000	GATX Corp 3.500% 15/03/2028	539	0.17
USD	60,000	GATX Corp 5.200% 15/03/2044	76	0.02
USD	185,000	General Mills Inc 2.875% 15/04/2030	200	0.06
USD	200,000	General Mills Inc 3.700% 17/10/2023	218	0.07
USD	15,000	General Mills Inc 4.150% 15/02/2043	18	0.01
USD	97,000	General Mills Inc 4.200% 17/04/2028	114	0.04
USD	110,000	General Mills Inc 4.700% 17/04/2048	147	0.05
USD	150,000	Gilead Sciences Inc 1.650% 01/10/2030	148	0.05
USD	325,000	Gilead Sciences Inc 2.500% 01/09/2023	342	0.11
USD	465,000	Gilead Sciences Inc 3.250% 01/09/2022	487	0.15
USD	520,000	Gilead Sciences Inc 3.500% 01/02/2025	572	0.18
USD	183,000	Gilead Sciences Inc 3.650% 01/03/2026	207	0.06
USD	133,000	Gilead Sciences Inc 4.150% 01/03/2047	156	0.05
USD	280,000	Gilead Sciences Inc 4.500% 01/02/2045	343	0.11
USD	126,000	Gilead Sciences Inc 4.600% 01/09/2035	160	0.05
USD	324,000	Gilead Sciences Inc 4.750% 01/03/2046	412	0.13
USD	75,000	Gilead Sciences Inc 4.800% 01/04/2044	95	0.03
USD	287,000	GlaxoSmithKline Capital Inc 3.375% 15/05/2023	308	0.10
USD	255,000	GlaxoSmithKline Capital Inc 3.625% 15/05/2025	287	0.09
USD	240,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	283	0.09
USD	227,000	GlaxoSmithKline Capital Inc 6.375% 15/05/2038	347	0.11
USD	80,000	Goldman Sachs Capital I 6.345% 15/02/2034	109	0.03
USD	400,000	Goldman Sachs Group Inc 2.600% 07/02/2030	423	0.13
USD	585,000	Goldman Sachs Group Inc 2.876% 31/10/2022	599	0.19
USD	260,000	Goldman Sachs Group Inc 2.905% 24/07/2023	270	0.08
USD	90,000	Goldman Sachs Group Inc 2.908% 05/06/2023	93	0.03
USD	135,000	Goldman Sachs Group Inc 3.200% 23/02/2023	143	0.04
USD	200,000	Goldman Sachs Group Inc 3.272% 29/09/2025	217	0.07
USD	394,000	Goldman Sachs Group Inc 3.500% 23/01/2025	431	0.13
USD	910,000	Goldman Sachs Group Inc 3.500% 01/04/2025	1,004	0.31
USD	35,000	Goldman Sachs Group Inc 3.500% 16/11/2026	39	0.01
USD	55,000	Goldman Sachs Group Inc 3.625% 22/01/2023	59	0.02
USD	125,000	Goldman Sachs Group Inc 3.625% 20/02/2024	136	0.04
USD	124,000	Goldman Sachs Group Inc 3.691% 05/06/2028	140	0.04
USD	80,000	Goldman Sachs Group Inc 3.750% 22/05/2025	89	0.03
USD	319,000	Goldman Sachs Group Inc 3.800% 15/03/2030	368	0.11
USD	100,000	Goldman Sachs Group Inc 3.814% 23/04/2029	114	0.04
USD	135,000	Goldman Sachs Group Inc 3.850% 08/07/2024	148	0.05
USD	655,000	Goldman Sachs Group Inc 3.850% 26/01/2027	737	0.23
USD	200,000	Goldman Sachs Group Inc 4.000% 03/03/2024	221	0.07
USD	160,000	Goldman Sachs Group Inc 4.017% 31/10/2038	187	0.06
USD	185,000	Goldman Sachs Group Inc 4.223% 01/05/2029	216	0.07
USD	375,000	Goldman Sachs Group Inc 4.250% 21/10/2025	426	0.13
USD	130,000	Goldman Sachs Group Inc 4.411% 23/04/2039	158	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	350,000	Goldman Sachs Group Inc 4.750% 21/10/2045	459	0.14
USD	200,000	Goldman Sachs Group Inc 4.800% 08/07/2044	262	0.08
USD	80,000	Goldman Sachs Group Inc 5.150% 22/05/2045	107	0.03
USD	245,000	Goldman Sachs Group Inc 6.250% 01/02/2041	368	0.11
USD	50,000	Goldman Sachs Group Inc 6.450% 01/05/2036	70	0.02
USD	310,000	Goldman Sachs Group Inc 6.750% 01/10/2037	453	0.14
USD	55,000	Halliburton Co 2.920% 01/03/2030	53	0.02
USD	140,000	Halliburton Co 3.800% 15/11/2025	152	0.05
USD	170,000	Halliburton Co 4.750% 01/08/2043	164	0.05
USD	50,000	Halliburton Co 4.850% 15/11/2035	52	0.02
USD	145,000	Halliburton Co 5.000% 15/11/2045	143	0.04
USD	100,000	Halliburton Co 7.450% 15/09/2039	126	0.04
USD	228,000	Hasbro Inc 3.900% 19/11/2029	245	0.08
USD	95,000	Hasbro Inc 5.100% 15/05/2044	100	0.03
USD	75,000	Hasbro Inc 6.350% 15/03/2040	90	0.03
USD	311,000	HCA Inc 4.125% 15/06/2029	352	0.11
USD	57,000	HCA Inc 4.500% 15/02/2027	65	0.02
USD	217,000	HCA Inc 4.750% 01/05/2023	237	0.07
USD	211,000	HCA Inc 5.000% 15/03/2024	236	0.07
USD	170,000	HCA Inc 5.250% 15/04/2025	197	0.06
USD	200,000	HCA Inc 5.250% 15/06/2026	233	0.07
USD	145,000	HCA Inc 5.250% 15/06/2049	177	0.05
USD	271,000	HCA Inc 5.500% 15/06/2047	338	0.10
USD	30,000	Healthpeak Properties Inc 3.000% 15/01/2030	32	0.01
USD	480,000	Healthpeak Properties Inc 3.250% 15/07/2026	532	0.16
USD	90,000	Healthpeak Properties Inc 3.875% 15/08/2024	99	0.03
USD	70,000	Healthpeak Properties Inc 6.750% 01/02/2041	100	0.03
USD	215,000	Hershey Co 1.700% 01/06/2030	220	0.07
USD	90,000	Hershey Co 3.125% 15/11/2049	98	0.03
USD	50,000	Hershey Co 3.375% 15/08/2046	56	0.02
USD	125,000	Hess Corp 5.600% 15/02/2041	134	0.04
USD	85,000	Hess Corp 5.800% 01/04/2047	94	0.03
USD	115,000	Hess Corp 6.000% 15/01/2040	128	0.04
USD	50,000	Hess Corp 7.300% 15/08/2031	61	0.02
USD	415,000	Hewlett Packard Enterprise Co 4.450% 02/10/2023	458	0.14
USD	799,000	Hewlett Packard Enterprise Co 4.650% 01/10/2024	901	0.28
USD	135,000	Hewlett Packard Enterprise Co 6.350% 15/10/2045	173	0.05
USD	20,000	Home Depot Inc 2.625% 01/06/2022	21	0.01
USD	225,000	Home Depot Inc 2.700% 15/04/2030	249	0.08
USD	50,000	Home Depot Inc 2.800% 14/09/2027	55	0.02
USD	179,000	Home Depot Inc 3.000% 01/04/2026	199	0.06
USD	170,000	Home Depot Inc 3.125% 15/12/2049	185	0.06
USD	300,000	Home Depot Inc 3.300% 15/04/2040	341	0.11
USD	850,000	Home Depot Inc 3.350% 15/09/2025	955	0.30
USD	274,000	Home Depot Inc 3.350% 15/04/2050	311	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	260,000	Home Depot Inc 4.250% 01/04/2046	331	0.10
USD	100,000	Home Depot Inc 4.400% 15/03/2045	129	0.04
USD	10,000	Home Depot Inc 4.500% 06/12/2048	13	0.00
USD	75,000	Home Depot Inc 4.875% 15/02/2044	102	0.03
USD	178,000	Home Depot Inc 5.875% 16/12/2036	264	0.08
USD	60,000	Home Depot Inc 5.950% 01/04/2041	90	0.03
USD	210,000	HP Inc 2.200% 17/06/2025	220	0.07
USD	570,000	HP Inc 3.000% 17/06/2027	612	0.19
USD	110,000	HP Inc 6.000% 15/09/2041	134	0.04
USD	100,000	HSBC USA Inc 3.500% 23/06/2024	109	0.03
USD	295,000	Humana Inc 3.150% 01/12/2022	309	0.10
USD	70,000	Humana Inc 3.950% 15/08/2049	82	0.03
USD	145,000	Humana Inc 4.625% 01/12/2042	182	0.06
USD	95,000	Humana Inc 4.950% 01/10/2044	125	0.04
USD	250,000	Huntington Bancshares Inc 2.300% 14/01/2022	255	0.08
USD	270,000	IBM Credit LLC 3.000% 06/02/2023	286	0.09
USD	85,000	Illinois Tool Works Inc 4.875% 15/09/2041	114	0.04
USD	45,000	Ingredion Inc 3.900% 01/06/2050	50	0.02
USD	49,000	Intel Corp 2.450% 15/11/2029	53	0.02
USD	130,000	Intel Corp 2.600% 19/05/2026	142	0.04
USD	359,000	Intel Corp 2.875% 11/05/2024	386	0.12
USD	25,000	Intel Corp 3.100% 29/07/2022	26	0.01
USD	570,000	Intel Corp 3.700% 29/07/2025	644	0.20
USD	455,000	Intel Corp 3.734% 08/12/2047	536	0.17
USD	255,000	Intel Corp 3.900% 25/03/2030	305	0.09
USD	25,000	Intel Corp 4.000% 15/12/2032	31	0.01
USD	45,000	Intel Corp 4.100% 19/05/2046	56	0.02
USD	160,000	Intel Corp 4.750% 25/03/2050	218	0.07
USD	10,000	Intel Corp 4.800% 01/10/2041	13	0.00
USD	15,000	Intel Corp 4.900% 29/07/2045	21	0.01
USD	195,000	Intel Corp 4.950% 25/03/2060	283	0.09
USD	365,000	Intercontinental Exchange Inc 3.000% 15/06/2050	379	0.12
USD	372,000	Intercontinental Exchange Inc 3.750% 01/12/2025	422	0.13
USD	575,000	Intercontinental Exchange Inc 4.000% 15/10/2023	632	0.20
USD	175,000	Intercontinental Exchange Inc 4.250% 21/09/2048	216	0.07
USD	350,000	International Business Machines Corp 3.000% 15/05/2024	378	0.12
USD	300,000	International Business Machines Corp 3.300% 15/05/2026	337	0.10
USD	700,000	International Business Machines Corp 3.625% 12/02/2024	766	0.24
USD	65,000	International Business Machines Corp 4.000% 20/06/2042	77	0.02
USD	175,000	International Business Machines Corp 4.150% 15/05/2039	213	0.07
USD	150,000	International Business Machines Corp 4.250% 15/05/2049	185	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	75,000	International Business Machines Corp 4.700% 19/02/2046	99	0.03
USD	100,000	International Business Machines Corp 5.600% 30/11/2039	140	0.04
USD	50,000	International Business Machines Corp 5.875% 29/11/2032	71	0.02
USD	50,000	International Business Machines Corp 7.000% 30/10/2025	65	0.02
USD	140,000	International Flavors & Fragrances Inc 5.000% 26/09/2048	176	0.05
USD	75,000	International Lease Finance Corp 5.875% 15/08/2022	80	0.02
USD	10,000	International Paper Co 4.350% 15/08/2048	12	0.00
USD	156,000	International Paper Co 4.400% 15/08/2047	192	0.06
USD	25,000	International Paper Co 4.800% 15/06/2044	31	0.01
USD	75,000	International Paper Co 5.150% 15/05/2046	98	0.03
USD	75,000	International Paper Co 7.300% 15/11/2039	110	0.03
USD	555,000	Intuit Inc 0.950% 15/07/2025	559	0.17
USD	306,000	ITC Holdings Corp 3.250% 30/06/2026	340	0.11
USD	140,000	ITC Holdings Corp 5.300% 01/07/2043	181	0.06
USD	41,000	JM Smucker Co 3.500% 15/03/2025	46	0.01
USD	145,000	JM Smucker Co 4.250% 15/03/2035	173	0.05
USD	50,000	John Deere Capital Corp 2.750% 15/03/2022	52	0.02
USD	320,000	John Deere Capital Corp 2.800% 18/07/2029	355	0.11
USD	150,000	John Deere Capital Corp 3.450% 10/01/2024	163	0.05
USD	237,000	John Deere Capital Corp 3.450% 13/03/2025	265	0.08
USD	120,000	Johnson & Johnson 1.300% 01/09/2030	120	0.04
USD	20,000	Johnson & Johnson 2.250% 03/03/2022	20	0.01
USD	455,000	Johnson & Johnson 2.450% 01/03/2026	493	0.15
USD	85,000	Johnson & Johnson 2.450% 01/09/2060	83	0.03
USD	400,000	Johnson & Johnson 2.625% 15/01/2025	434	0.13
USD	20,000	Johnson & Johnson 2.900% 15/01/2028	22	0.01
USD	250,000	Johnson & Johnson 2.950% 03/03/2027	279	0.09
USD	175,000	Johnson & Johnson 3.375% 05/12/2023	191	0.06
USD	10,000	Johnson & Johnson 3.400% 15/01/2038	12	0.00
USD	95,000	Johnson & Johnson 3.500% 15/01/2048	115	0.04
USD	70,000	Johnson & Johnson 3.625% 03/03/2037	84	0.03
USD	175,000	Johnson & Johnson 3.700% 01/03/2046	217	0.07
USD	125,000	Johnson & Johnson 3.750% 03/03/2047	157	0.05
USD	55,000	Johnson & Johnson 4.500% 01/09/2040	73	0.02
USD	255,000	Johnson & Johnson 4.500% 05/12/2043	346	0.11
USD	75,000	Johnson & Johnson 4.850% 15/05/2041	104	0.03
USD	10,000	Johnson & Johnson 5.950% 15/08/2037	15	0.00
USD	25,000	Juniper Networks Inc 5.950% 15/03/2041	31	0.01
USD	120,000	Kansas City Southern 2.875% 15/11/2029	127	0.04
USD	25,000	Kansas City Southern 3.500% 01/05/2050	26	0.01
USD	170,000	Kansas City Southern 4.950% 15/08/2045	199	0.06
USD	150,000	Kellogg Co 2.100% 01/06/2030	153	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	25,000	Kellogg Co 3.250% 01/04/2026	28	0.01
USD	320,000	Kellogg Co 3.400% 15/11/2027	359	0.11
USD	5,000	Kellogg Co 4.300% 15/05/2028	6	0.00
USD	171,000	Kellogg Co 4.500% 01/04/2046	212	0.07
USD	15,000	Kellogg Co 7.450% 01/04/2031	22	0.01
USD	110,000	Keurig Dr Pepper Inc 3.200% 01/05/2030	123	0.04
USD	50,000	Keurig Dr Pepper Inc 3.430% 15/06/2027	56	0.02
USD	115,000	Keurig Dr Pepper Inc 3.800% 01/05/2050	131	0.04
USD	395,000	Keurig Dr Pepper Inc 4.057% 25/05/2023	428	0.13
USD	200,000	Keurig Dr Pepper Inc 4.417% 25/05/2025	230	0.07
USD	110,000	Keurig Dr Pepper Inc 4.420% 15/12/2046	134	0.04
USD	140,000	Keurig Dr Pepper Inc 4.500% 15/11/2045	173	0.05
USD	85,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	102	0.03
USD	10,000	Keurig Dr Pepper Inc 5.085% 25/05/2048	13	0.00
USD	230,000	KeyCorp 2.250% 06/04/2027	242	0.07
USD	115,000	KeyCorp 2.550% 01/10/2029	122	0.04
USD	80,000	KeyCorp 4.100% 30/04/2028	93	0.03
USD	35,000	KeyCorp 4.150% 29/10/2025	40	0.01
USD	285,000	Keysight Technologies Inc 4.600% 06/04/2027	332	0.10
USD	380,000	Kilroy Realty LP 4.250% 15/08/2029	429	0.13
USD	120,000	Kimberly-Clark Corp 2.875% 07/02/2050	130	0.04
USD	40,000	Kimberly-Clark Corp 3.100% 26/03/2030	46	0.01
USD	322,000	Kimberly-Clark Corp 3.200% 25/04/2029	367	0.11
USD	105,000	Kimberly-Clark Corp 3.200% 30/07/2046	119	0.04
USD	100,000	Kimberly-Clark Corp 3.900% 04/05/2047	124	0.04
USD	370,000	Kimco Realty Corp 3.400% 01/11/2022	389	0.12
USD	75,000	Kimco Realty Corp 3.700% 01/10/2049	74	0.02
USD	55,000	Kimco Realty Corp 4.250% 01/04/2045	58	0.02
USD	80,000	Kimco Realty Corp 4.450% 01/09/2047	86	0.03
USD	20,000	Kroger Co 3.700% 01/08/2027	23	0.01
USD	90,000	Kroger Co 3.875% 15/10/2046	101	0.03
USD	100,000	Kroger Co 3.950% 15/01/2050	116	0.04
USD	30,000	Kroger Co 4.450% 01/02/2047	36	0.01
USD	70,000	Kroger Co 5.150% 01/08/2043	91	0.03
USD	125,000	Kroger Co 5.400% 15/01/2049	172	0.05
USD	25,000	Kroger Co 6.900% 15/04/2038	36	0.01
USD	120,000	Laboratory Corp of America Holdings 2.950% 01/12/2029	131	0.04
USD	5,000	Laboratory Corp of America Holdings 3.600% 01/09/2027	6	0.00
USD	70,000	Laboratory Corp of America Holdings 3.750% 23/08/2022	73	0.02
USD	50,000	Laboratory Corp of America Holdings 4.700% 01/02/2045	63	0.02
USD	30,000	Lam Research Corp 1.900% 15/06/2030	31	0.01
USD	140,000	Lam Research Corp 2.875% 15/06/2050	145	0.04
USD	235,000	Lam Research Corp 3.125% 15/06/2060	248	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	230,000	Lam Research Corp 3.750% 15/03/2026	264	0.08
USD	101,000	Lam Research Corp 4.000% 15/03/2029	120	0.04
USD	45,000	Lam Research Corp 4.875% 15/03/2049	62	0.02
USD	573,000	Legg Mason Inc 4.750% 15/03/2026	679	0.21
USD	170,000	Lincoln National Corp 3.050% 15/01/2030	182	0.06
USD	15,000	Lincoln National Corp 3.350% 09/03/2025	16	0.00
USD	180,000	Lincoln National Corp 4.350% 01/03/2048	207	0.06
USD	50,000	Lincoln National Corp 7.000% 15/06/2040	72	0.02
USD	140,000	Linde Inc 1.100% 10/08/2030	135	0.04
USD	10,000	Linde Inc 2.450% 15/02/2022	10	0.00
USD	356,000	Loews Corp 3.200% 15/05/2030	396	0.12
USD	30,000	Loews Corp 4.125% 15/05/2043	34	0.01
USD	5,000	Lowe's Cos Inc 2.500% 15/04/2026	5	0.00
USD	30,000	Lowe's Cos Inc 3.100% 03/05/2027	33	0.01
USD	146,000	Lowe's Cos Inc 3.125% 15/09/2024	158	0.05
USD	45,000	Lowe's Cos Inc 3.650% 05/04/2029	52	0.02
USD	155,000	Lowe's Cos Inc 3.700% 15/04/2046	176	0.05
USD	120,000	Lowe's Cos Inc 4.050% 03/05/2047	143	0.04
USD	7,000	Lowe's Cos Inc 4.250% 15/09/2044	8	0.00
USD	22,000	Lowe's Cos Inc 4.375% 15/09/2045	27	0.01
USD	130,000	Lowe's Cos Inc 4.500% 15/04/2030	160	0.05
USD	317,000	Lowe's Cos Inc 5.000% 15/04/2040	418	0.13
USD	418,000	LYB International Finance III LLC 2.875% 01/05/2025	449	0.14
USD	45,000	LYB International Finance III LLC 4.200% 15/10/2049	49	0.01
USD	215,000	LYB International Finance III LLC 4.200% 01/05/2050	234	0.07
USD	176,000	Marathon Oil Corp 4.400% 15/07/2027	177	0.05
USD	100,000	Marathon Oil Corp 5.200% 01/06/2045	94	0.03
USD	60,000	Marathon Oil Corp 6.600% 01/10/2037	62	0.02
USD	180,000	Marsh & McLennan Cos Inc 2.250% 15/11/2030	188	0.06
USD	501,000	Marsh & McLennan Cos Inc 3.875% 15/03/2024	553	0.17
USD	315,000	Marsh & McLennan Cos Inc 4.375% 15/03/2029	379	0.12
USD	175,000	Marsh & McLennan Cos Inc 4.900% 15/03/2049	243	0.08
USD	110,000	Masco Corp 2.000% 01/10/2030	110	0.03
USD	299,000	Mastercard Inc 2.000% 03/03/2025	317	0.10
USD	280,000	Mastercard Inc 2.950% 01/06/2029	313	0.10
USD	25,000	Mastercard Inc 3.350% 26/03/2030	29	0.01
USD	540,000	Mastercard Inc 3.375% 01/04/2024	593	0.18
USD	222,000	Mastercard Inc 3.850% 26/03/2050	277	0.09
USD	180,000	McCormick & Co Inc 2.500% 15/04/2030	191	0.06
USD	253,000	Medtronic Inc 3.500% 15/03/2025	284	0.09
USD	125,000	Medtronic Inc 4.625% 15/03/2045	170	0.05
USD	181,000	Merck & Co Inc 1.450% 24/06/2030	182	0.06
USD	165,000	Merck & Co Inc 2.400% 15/09/2022	171	0.05
USD	150,000	Merck & Co Inc 2.450% 24/06/2050	149	0.05
USD	492,000	Merck & Co Inc 2.750% 10/02/2025	533	0.16

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	195,000	Merck & Co Inc 2.800% 18/05/2023	207	0.06
USD	280,000	Merck & Co Inc 2.900% 07/03/2024	301	0.09
USD	130,000	Merck & Co Inc 3.600% 15/09/2042	154	0.05
USD	455,000	Merck & Co Inc 3.700% 10/02/2045	546	0.17
USD	235,000	Merck & Co Inc 4.000% 07/03/2049	296	0.09
USD	100,000	Micron Technology Inc 4.185% 15/02/2027	113	0.03
USD	100,000	Micron Technology Inc 4.663% 15/02/2030	117	0.04
USD	200,000	Micron Technology Inc 4.975% 06/02/2026	233	0.07
USD	475,000	Microsoft Corp 2.000% 08/08/2023	496	0.15
USD	490,000	Microsoft Corp 2.125% 15/11/2022	508	0.16
USD	20,000	Microsoft Corp 2.375% 12/02/2022	20	0.01
USD	275,000	Microsoft Corp 2.375% 01/05/2023	288	0.09
USD	25,000	Microsoft Corp 2.400% 06/02/2022	26	0.01
USD	266,000	Microsoft Corp 2.400% 08/08/2026	289	0.09
USD	576,000	Microsoft Corp 2.525% 01/06/2050	588	0.18
USD	281,000	Microsoft Corp 2.675% 01/06/2060	286	0.09
USD	248,000	Microsoft Corp 2.700% 12/02/2025	269	0.08
USD	345,000	Microsoft Corp 2.875% 06/02/2024	370	0.11
USD	185,000	Microsoft Corp 3.125% 03/11/2025	206	0.06
USD	299,000	Microsoft Corp 3.300% 06/02/2027	340	0.11
USD	125,000	Microsoft Corp 3.450% 08/08/2036	150	0.05
USD	100,000	Microsoft Corp 3.500% 12/02/2035	121	0.04
USD	125,000	Microsoft Corp 3.500% 15/11/2042	150	0.05
USD	350,000	Microsoft Corp 3.625% 15/12/2023	383	0.12
USD	305,000	Microsoft Corp 3.700% 08/08/2046	376	0.12
USD	292,000	Microsoft Corp 3.950% 08/08/2056	379	0.12
USD	50,000	Microsoft Corp 4.000% 12/02/2055	66	0.02
USD	80,000	Microsoft Corp 4.100% 06/02/2037	102	0.03
USD	120,000	Microsoft Corp 4.200% 03/11/2035	157	0.05
USD	250,000	Microsoft Corp 4.250% 06/02/2047	337	0.10
USD	10,000	Mohawk Industries Inc 3.850% 01/02/2023	11	0.00
USD	65,000	Mondelez International Inc 2.750% 13/04/2030	70	0.02
USD	248,000	Mondelez International Inc 3.625% 07/05/2023	266	0.08
USD	351,000	Moody's Corp 2.625% 15/01/2023	367	0.11
USD	70,000	Moody's Corp 3.250% 15/01/2028	79	0.02
USD	135,000	Moody's Corp 3.250% 20/05/2050	141	0.04
USD	289,000	Moody's Corp 4.500% 01/09/2022	308	0.10
USD	50,000	Moody's Corp 5.250% 15/07/2044	67	0.02
USD	200,000	Morgan Stanley 2.625% 17/11/2021	205	0.06
USD	825,000	Morgan Stanley 2.699% 22/01/2031	881	0.27
USD	100,000	Morgan Stanley 2.720% 22/07/2025	107	0.03
USD	100,000	Morgan Stanley 2.750% 19/05/2022	104	0.03
USD	591,000	Morgan Stanley 3.125% 23/01/2023	625	0.19
USD	293,000	Morgan Stanley 3.125% 27/07/2026	324	0.10
USD	35,000	Morgan Stanley 3.591% 22/07/2028	39	0.01
USD	275,000	Morgan Stanley 3.622% 01/04/2031	315	0.10

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	235,000	Morgan Stanley 3.700% 23/10/2024	261	0.08
USD	100,000	Morgan Stanley 3.737% 24/04/2024	108	0.03
USD	275,000	Morgan Stanley 3.750% 25/02/2023	295	0.09
USD	395,000	Morgan Stanley 3.772% 24/01/2029	450	0.14
USD	200,000	Morgan Stanley 3.875% 29/04/2024	221	0.07
USD	130,000	Morgan Stanley 3.875% 27/01/2026	148	0.05
USD	130,000	Morgan Stanley 3.950% 23/04/2027	147	0.05
USD	150,000	Morgan Stanley 3.971% 22/07/2038	179	0.06
USD	70,000	Morgan Stanley 4.000% 23/07/2025	80	0.02
USD	145,000	Morgan Stanley 4.300% 27/01/2045	187	0.06
USD	10,000	Morgan Stanley 4.350% 08/09/2026	12	0.00
USD	455,000	Morgan Stanley 4.375% 22/01/2047	597	0.18
USD	100,000	Morgan Stanley 4.431% 23/01/2030	120	0.04
USD	105,000	Morgan Stanley 4.457% 22/04/2039	132	0.04
USD	597,000	Morgan Stanley 5.000% 24/11/2025	705	0.22
USD	50,000	Morgan Stanley 5.597% 24/03/2051	76	0.02
USD	80,000	Morgan Stanley 6.375% 24/07/2042	125	0.04
USD	50,000	Morgan Stanley 7.250% 01/04/2032	76	0.02
USD	10,000	Mosaic Co 4.050% 15/11/2027	11	0.00
USD	25,000	Mosaic Co 4.250% 15/11/2023	27	0.01
USD	105,000	Mosaic Co 4.875% 15/11/2041	111	0.03
USD	10,000	Mosaic Co 5.625% 15/11/2043	12	0.00
USD	245,000	Motorola Solutions Inc 4.600% 23/02/2028	286	0.09
USD	110,000	MUFG Americas Holdings Corp 3.000% 10/02/2025	119	0.04
USD	121,000	Munich Re America Corp 7.450% 15/12/2026	164	0.05
USD	255,000	National Fuel Gas Co 5.500% 15/01/2026	279	0.09
USD	375,000	National Oilwell Varco Inc 3.600% 01/12/2029	356	0.11
USD	10,000	National Oilwell Varco Inc 3.950% 01/12/2042	8	0.00
USD	370,000	Newmont Corp 2.250% 01/10/2030	382	0.12
USD	190,000	Newmont Corp 5.450% 09/06/2044	264	0.08
USD	30,000	Newmont Corp 6.250% 01/10/2039	44	0.01
USD	15,000	NIKE Inc 2.375% 01/11/2026	16	0.00
USD	220,000	NIKE Inc 3.375% 27/03/2050	254	0.08
USD	5,000	NIKE Inc 3.875% 01/11/2045	6	0.00
USD	180,000	Noble Energy Inc 3.250% 15/10/2029	200	0.06
USD	70,000	Noble Energy Inc 4.950% 15/08/2047	92	0.03
USD	125,000	Noble Energy Inc 5.050% 15/11/2044	163	0.05
USD	15,000	Noble Energy Inc 5.250% 15/11/2043	20	0.01
USD	65,000	Noble Energy Inc 6.000% 01/03/2041	91	0.03
USD	210,000	Norfolk Southern Corp 2.550% 01/11/2029	226	0.07
USD	190,000	Norfolk Southern Corp 2.903% 15/02/2023	199	0.06
USD	339,000	Norfolk Southern Corp 3.050% 15/05/2050	352	0.11
USD	20,000	Norfolk Southern Corp 3.155% 15/05/2055	21	0.01
USD	50,000	Norfolk Southern Corp 3.800% 01/08/2028	58	0.02
USD	181,000	Norfolk Southern Corp 3.942% 01/11/2047	213	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	25,000	Norfolk Southern Corp 3.950% 01/10/2042	29	0.01
USD	20,000	Norfolk Southern Corp 4.100% 15/05/2049	24	0.01
USD	275,000	Northern Trust Corp 1.950% 01/05/2030	283	0.09
USD	485,000	Northern Trust Corp 3.375% 08/05/2032	526	0.16
USD	250,000	Novartis Capital Corp 4.000% 20/11/2045	318	0.10
USD	100,000	Novartis Capital Corp 4.400% 06/05/2044	134	0.04
USD	65,000	NSTAR Electric Co 4.400% 01/03/2044	82	0.03
USD	100,000	Nucor Corp 4.400% 01/05/2048	127	0.04
USD	40,000	NVIDIA Corp 2.850% 01/04/2030	44	0.01
USD	96,000	NVIDIA Corp 3.500% 01/04/2040	111	0.03
USD	100,000	NVIDIA Corp 3.500% 01/04/2050	116	0.04
USD	105,000	NVIDIA Corp 3.700% 01/04/2060	123	0.04
USD	140,000	Omnicom Group Inc 4.200% 01/06/2030	163	0.05
USD	103,000	Omnicom Group Inc / Omnicom Capital Inc 3.600% 15/04/2026	115	0.04
USD	30,000	Omnicom Group Inc / Omnicom Capital Inc 3.625% 01/05/2022	31	0.01
USD	270,000	ONE Gas Inc 2.000% 15/05/2030	282	0.09
USD	45,000	ONE Gas Inc 4.658% 01/02/2044	58	0.02
USD	50,000	ONEOK Inc 2.200% 15/09/2025	49	0.01
USD	65,000	ONEOK Inc 3.400% 01/09/2029	64	0.02
USD	100,000	ONEOK Inc 4.250% 01/02/2022	103	0.03
USD	70,000	ONEOK Inc 4.450% 01/09/2049	62	0.02
USD	65,000	ONEOK Inc 4.500% 15/03/2050	58	0.02
USD	90,000	ONEOK Inc 4.550% 15/07/2028	96	0.03
USD	40,000	ONEOK Inc 5.200% 15/07/2048	39	0.01
USD	30,000	ONEOK Inc 6.350% 15/01/2031	35	0.01
USD	110,000	ONEOK Inc 7.150% 15/01/2051	129	0.04
USD	140,000	ONEOK Partners LP 4.900% 15/03/2025	153	0.05
USD	95,000	ONEOK Partners LP 6.125% 01/02/2041	99	0.03
USD	65,000	ONEOK Partners LP 6.200% 15/09/2043	69	0.02
USD	86,000	ONEOK Partners LP 6.650% 01/10/2036	95	0.03
USD	370,000	Oracle Corp 2.400% 15/09/2023	389	0.12
USD	100,000	Oracle Corp 2.500% 15/10/2022	104	0.03
USD	476,000	Oracle Corp 2.500% 01/04/2025	510	0.16
USD	210,000	Oracle Corp 2.625% 15/02/2023	220	0.07
USD	235,000	Oracle Corp 2.650% 15/07/2026	256	0.08
USD	408,000	Oracle Corp 2.950% 15/11/2024	442	0.14
USD	70,000	Oracle Corp 2.950% 15/05/2025	76	0.02
USD	345,000	Oracle Corp 2.950% 01/04/2030	380	0.12
USD	125,000	Oracle Corp 3.250% 15/11/2027	140	0.04
USD	275,000	Oracle Corp 3.250% 15/05/2030	313	0.10
USD	236,000	Oracle Corp 3.400% 08/07/2024	258	0.08
USD	275,000	Oracle Corp 3.600% 01/04/2040	308	0.10
USD	630,000	Oracle Corp 3.600% 01/04/2050	691	0.21
USD	150,000	Oracle Corp 3.800% 15/11/2037	174	0.05
USD	15,000	Oracle Corp 3.850% 15/07/2036	18	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	347,000	Oracle Corp 3.850% 01/04/2060	394	0.12
USD	70,000	Oracle Corp 3.900% 15/05/2035	84	0.03
USD	45,000	Oracle Corp 4.000% 15/07/2046	52	0.02
USD	250,000	Oracle Corp 4.000% 15/11/2047	290	0.09
USD	215,000	Oracle Corp 4.125% 15/05/2045	254	0.08
USD	390,000	Oracle Corp 4.300% 08/07/2034	484	0.15
USD	55,000	Oracle Corp 4.375% 15/05/2055	68	0.02
USD	10,000	Oracle Corp 4.500% 08/07/2044	12	0.00
USD	30,000	Oracle Corp 5.375% 15/07/2040	42	0.01
USD	90,000	Oracle Corp 6.125% 08/07/2039	134	0.04
USD	115,000	Oracle Corp 6.500% 15/04/2038	177	0.05
USD	103,000	Otis Worldwide Corp 2.565% 15/02/2030	110	0.03
USD	125,000	Otis Worldwide Corp 3.362% 15/02/2050	137	0.04
USD	50,000	Owens Corning 3.400% 15/08/2026	54	0.02
USD	75,000	Owens Corning 3.875% 01/06/2030	84	0.03
USD	312,000	Owens Corning 4.300% 15/07/2047	346	0.11
USD	205,000	PACCAR Financial Corp 2.000% 26/09/2022	211	0.07
USD	100,000	Parker-Hannifin Corp 2.700% 14/06/2024	107	0.03
USD	40,000	Parker-Hannifin Corp 3.250% 14/06/2029	45	0.01
USD	20,000	Parker-Hannifin Corp 3.300% 21/11/2024	22	0.01
USD	20,000	Parker-Hannifin Corp 4.000% 14/06/2049	24	0.01
USD	120,000	Parker-Hannifin Corp 4.100% 01/03/2047	143	0.04
USD	60,000	Parker-Hannifin Corp 4.450% 21/11/2044	74	0.02
USD	364,000	PayPal Holdings Inc 2.650% 01/10/2026	396	0.12
USD	457,000	PayPal Holdings Inc 2.850% 01/10/2029	499	0.15
USD	100,000	PayPal Holdings Inc 3.250% 01/06/2050	108	0.03
USD	210,000	PECO Energy Co 3.900% 01/03/2048	257	0.08
USD	50,000	PepsiCo Inc 1.625% 01/05/2030	51	0.02
USD	175,000	PepsiCo Inc 2.375% 06/10/2026	190	0.06
USD	200,000	PepsiCo Inc 2.625% 29/07/2029	219	0.07
USD	130,000	PepsiCo Inc 2.750% 05/03/2022	134	0.04
USD	50,000	PepsiCo Inc 2.750% 01/03/2023	53	0.02
USD	1,120,000	PepsiCo Inc 2.750% 30/04/2025	1,218	0.38
USD	506,000	PepsiCo Inc 2.750% 19/03/2030	562	0.17
USD	20,000	PepsiCo Inc 2.850% 24/02/2026	22	0.01
USD	65,000	PepsiCo Inc 3.450% 06/10/2046	75	0.02
USD	100,000	PepsiCo Inc 3.500% 17/07/2025	112	0.03
USD	100,000	PepsiCo Inc 3.500% 19/03/2040	119	0.04
USD	275,000	PepsiCo Inc 3.625% 19/03/2050	332	0.10
USD	100,000	PepsiCo Inc 4.000% 02/05/2047	125	0.04
USD	30,000	PepsiCo Inc 4.450% 14/04/2046	40	0.01
USD	100,000	PepsiCo Inc 4.600% 17/07/2045	135	0.04
USD	15,000	PepsiCo Inc 4.875% 01/11/2040	21	0.01
USD	200,000	PerkinElmer Inc 3.300% 15/09/2029	221	0.07
USD	200,000	Phillips 66 3.900% 15/03/2028	219	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	20,000	Phillips 66 4.300% 01/04/2022	21	0.01
USD	115,000	Phillips 66 4.650% 15/11/2034	129	0.04
USD	255,000	Phillips 66 4.875% 15/11/2044	278	0.09
USD	265,000	PNC Bank NA 2.028% 09/12/2022	269	0.08
USD	426,000	PNC Financial Services Group Inc 2.200% 01/11/2024	451	0.14
USD	720,000	PNC Financial Services Group Inc 2.550% 22/01/2030	775	0.24
USD	250,000	PNC Financial Services Group Inc 3.450% 23/04/2029	286	0.09
USD	200,000	PNC Financial Services Group Inc 3.900% 29/04/2024	220	0.07
USD	225,000	Principal Financial Group Inc 4.350% 15/05/2043	268	0.08
USD	10,000	Procter & Gamble Co 2.150% 11/08/2022	10	0.00
USD	228,000	Procter & Gamble Co 2.450% 03/11/2026	250	0.08
USD	350,000	Procter & Gamble Co 2.800% 25/03/2027	389	0.12
USD	200,000	Procter & Gamble Co 3.000% 25/03/2030	230	0.07
USD	200,000	Progressive Corp 3.950% 26/03/2050	251	0.08
USD	15,000	Progressive Corp 4.125% 15/04/2047	19	0.01
USD	100,000	Prologis LP 2.125% 15/04/2027	106	0.03
USD	25,000	Prologis LP 2.125% 15/10/2050	22	0.01
USD	169,000	Prologis LP 2.250% 15/04/2030	179	0.06
USD	135,000	Prologis LP 3.000% 15/04/2050	144	0.04
USD	110,000	Prudential Financial Inc 3.000% 10/03/2040	115	0.04
USD	215,000	Prudential Financial Inc 3.500% 15/05/2024	237	0.07
USD	45,000	Prudential Financial Inc 3.700% 13/03/2051	50	0.02
USD	30,000	Prudential Financial Inc 3.935% 07/12/2049	34	0.01
USD	160,000	Prudential Financial Inc 4.350% 25/02/2050	193	0.06
USD	280,000	Prudential Financial Inc 4.600% 15/05/2044	346	0.11
USD	15,000	Prudential Financial Inc 5.625% 15/06/2043	16	0.00
USD	10,000	Prudential Financial Inc 5.700% 14/12/2036	14	0.00
USD	550,000	Prudential Financial Inc 5.700% 15/09/2048	622	0.19
USD	150,000	Public Service Electric & Gas Co 3.200% 01/08/2049	166	0.05
USD	75,000	Public Service Electric & Gas Co 3.850% 01/05/2049	92	0.03
USD	90,000	Public Service Electric and Gas Co 2.050% 01/08/2050	81	0.02
USD	75,000	Public Service Enterprise Group Inc 1.600% 15/08/2030	73	0.02
USD	135,000	Quanta Services Inc 2.900% 01/10/2030	141	0.04
USD	445,000	Quest Diagnostics Inc 2.800% 30/06/2031	476	0.15
USD	25,000	Quest Diagnostics Inc 2.950% 30/06/2030	27	0.01
USD	80,000	Regency Centers LP 2.950% 15/09/2029	82	0.03
USD	30,000	Regions Financial Corp 2.750% 14/08/2022	31	0.01
USD	50,000	Regions Financial Corp 3.800% 14/08/2023	54	0.02
USD	175,000	Regions Financial Corp 7.375% 10/12/2037	257	0.08
USD	279,000	Reinsurance Group of America Inc 3.150% 15/06/2030	305	0.09
USD	301,000	RELX Capital Inc 3.000% 22/05/2030	326	0.10
USD	360,000	RELX Capital Inc 3.500% 16/03/2023	383	0.12
USD	75,000	Republic Services Inc 3.200% 15/03/2025	82	0.03
USD	260,000	Roper Technologies Inc 1.750% 15/02/2031	257	0.08
USD	295,000	Roper Technologies Inc 2.000% 30/06/2030	299	0.09
USD	258,000	Roper Technologies Inc 3.800% 15/12/2026	296	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	40,000	Roper Technologies Inc 4.200% 15/09/2028	47	0.01
USD	100,000	Ryder System Inc 2.875% 01/06/2022	103	0.03
USD	315,000	Ryder System Inc 2.900% 01/12/2026	341	0.11
USD	137,000	Ryder System Inc 3.400% 01/03/2023	145	0.04
USD	234,000	Ryder System Inc 3.650% 18/03/2024	254	0.08
USD	200,000	Ryder System Inc 3.750% 09/06/2023	215	0.07
USD	170,000	S&P Global Inc 2.950% 22/01/2027	188	0.06
USD	204,000	S&P Global Inc 3.250% 01/12/2049	228	0.07
USD	530,000	salesforce.com Inc 3.250% 11/04/2023	566	0.17
USD	174,000	salesforce.com Inc 3.700% 11/04/2028	204	0.06
USD	85,000	San Diego Gas & Electric Co 'E' 1.700% 01/10/2030	84	0.03
USD	65,000	San Diego Gas & Electric Co 'E' 3.750% 01/06/2047	73	0.02
USD	175,000	San Diego Gas & Electric Co 'E' 4.100% 15/06/2049	209	0.06
USD	115,000	San Diego Gas & Electric Co 'E' 4.150% 15/05/2048	138	0.04
USD	15,000	San Diego Gas & Electric Co 'E' 6.000% 01/06/2039	21	0.01
USD	470,000	Santander Holdings USA Inc 3.450% 02/06/2025	506	0.16
USD	5,000	Santander Holdings USA Inc 3.700% 28/03/2022	5	0.00
USD	50,000	Santander Holdings USA Inc 4.400% 13/07/2027	56	0.02
USD	485,000	Santander Holdings USA Inc 4.500% 17/07/2025	539	0.17
USD	210,000	Sempra Energy 3.250% 15/06/2027	228	0.07
USD	80,000	Sempra Energy 3.800% 01/02/2038	90	0.03
USD	110,000	Sempra Energy 4.000% 01/02/2048	125	0.04
USD	100,000	Sempra Energy 6.000% 15/10/2039	136	0.04
USD	2,000	Sherwin-Williams Co 2.750% 01/06/2022	2	0.00
USD	115,000	Sherwin-Williams Co 2.950% 15/08/2029	126	0.04
USD	40,000	Sherwin-Williams Co 3.125% 01/06/2024	43	0.01
USD	231,000	Sherwin-Williams Co 3.300% 15/05/2050	248	0.08
USD	235,000	Sherwin-Williams Co 3.450% 01/06/2027	264	0.08
USD	25,000	Sherwin-Williams Co 4.500% 01/06/2047	31	0.01
USD	60,000	Snap-on Inc 3.100% 01/05/2050	64	0.02
USD	101,000	Southern California Gas Co 3.750% 15/09/2042	115	0.04
USD	40,000	Southern California Gas Co 4.300% 15/01/2049	51	0.02
USD	269,000	Southwest Gas Corp 2.200% 15/06/2030	280	0.09
USD	115,000	Spectra Energy Partners LP 4.500% 15/03/2045	126	0.04
USD	45,000	Stanley Black & Decker Inc 2.300% 15/03/2030	48	0.01
USD	100,000	Stanley Black & Decker Inc 2.900% 01/11/2022	105	0.03
USD	20,000	Stanley Black & Decker Inc 4.000% 15/03/2060	21	0.01
USD	125,000	Stanley Black & Decker Inc 5.200% 01/09/2040	170	0.05
USD	376,000	Starbucks Corp 3.100% 01/03/2023	398	0.12
USD	160,000	Starbucks Corp 3.350% 12/03/2050	166	0.05
USD	220,000	Starbucks Corp 3.500% 15/11/2050	236	0.07
USD	410,000	Starbucks Corp 3.850% 01/10/2023	446	0.14
USD	107,000	Starbucks Corp 4.000% 15/11/2028	125	0.04
USD	130,000	Starbucks Corp 4.450% 15/08/2049	159	0.05
USD	75,000	Starbucks Corp 4.500% 15/11/2048	93	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	15,000	State Street Corp 2.354% 01/11/2025	16	0.00
USD	185,000	State Street Corp 2.400% 24/01/2030	201	0.06
USD	280,000	State Street Corp 2.650% 19/05/2026	305	0.09
USD	345,000	State Street Corp 2.653% 15/05/2023	357	0.11
USD	95,000	State Street Corp 3.031% 01/11/2034	103	0.03
USD	276,000	State Street Corp 3.100% 15/05/2023	294	0.09
USD	184,000	State Street Corp 3.152% 30/03/2031	208	0.06
USD	675,000	Steel Dynamics Inc 2.400% 15/06/2025	709	0.22
USD	110,000	Steel Dynamics Inc 3.250% 15/01/2031	119	0.04
USD	182,000	SVB Financial Group 3.125% 05/06/2030	199	0.06
USD	5,000	Sysco Corp 2.400% 15/02/2030	5	0.00
USD	50,000	Sysco Corp 3.250% 15/07/2027	54	0.02
USD	175,000	Sysco Corp 3.300% 15/02/2050	166	0.05
USD	145,000	Sysco Corp 3.750% 01/10/2025	161	0.05
USD	15,000	Sysco Corp 4.450% 15/03/2048	16	0.00
USD	195,000	Sysco Corp 4.500% 01/04/2046	217	0.07
USD	195,000	Sysco Corp 4.850% 01/10/2045	226	0.07
USD	80,000	Sysco Corp 5.950% 01/04/2030	102	0.03
USD	268,000	Tapestry Inc 4.125% 15/07/2027	272	0.08
USD	245,000	Tapestry Inc 4.250% 01/04/2025	257	0.08
USD	338,000	Target Corp 2.250% 15/04/2025	361	0.11
USD	389,000	Target Corp 2.500% 15/04/2026	426	0.13
USD	20,000	Target Corp 2.900% 15/01/2022	21	0.01
USD	130,000	Target Corp 3.625% 15/04/2046	159	0.05
USD	100,000	Target Corp 3.900% 15/11/2047	128	0.04
USD	252,000	TC PipeLines LP 3.900% 25/05/2027	276	0.09
USD	176,000	Texas Instruments Inc 2.250% 04/09/2029	188	0.06
USD	30,000	Texas Instruments Inc 3.875% 15/03/2039	37	0.01
USD	130,000	Texas Instruments Inc 4.150% 15/05/2048	169	0.05
USD	25,000	Thermo Fisher Scientific Inc 4.100% 15/08/2047	32	0.01
USD	326,000	TJX Cos Inc 2.250% 15/09/2026	347	0.11
USD	213,000	TJX Cos Inc 4.500% 15/04/2050	283	0.09
USD	260,000	Toyota Motor Credit Corp 2.150% 08/09/2022	269	0.08
USD	100,000	Toyota Motor Credit Corp 2.150% 13/02/2030	105	0.03
USD	20,000	Toyota Motor Credit Corp 2.600% 11/01/2022	21	0.01
USD	100,000	Toyota Motor Credit Corp 2.650% 12/04/2022	103	0.03
USD	50,000	Toyota Motor Credit Corp 2.800% 13/07/2022	52	0.02
USD	136,000	Toyota Motor Credit Corp 3.200% 11/01/2027	152	0.05
USD	25,000	Toyota Motor Credit Corp 3.300% 12/01/2022	26	0.01
USD	907,000	Toyota Motor Credit Corp 3.450% 20/09/2023	984	0.30
USD	420,000	Trane Technologies Global Holding Co Ltd 4.250% 15/06/2023	460	0.14
USD	60,000	Trane Technologies Global Holding Co Ltd 5.750% 15/06/2043	83	0.03
USD	50,000	Travelers Cos Inc 2.550% 27/04/2050	49	0.01
USD	205,000	Travelers Cos Inc 3.750% 15/05/2046	242	0.07
USD	115,000	Travelers Cos Inc 4.000% 30/05/2047	141	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	255,000	Travelers Cos Inc 6.750% 20/06/2036	393	0.12
USD	167,000	Trimble Inc 4.900% 15/06/2028	196	0.06
USD	250,000	Truist Bank 2.625% 15/01/2022	256	0.08
USD	80,000	Truist Bank 2.800% 17/05/2022	83	0.03
USD	40,000	Truist Bank 3.200% 01/04/2024	43	0.01
USD	370,000	Truist Financial Corp 1.200% 05/08/2025	376	0.12
USD	272,000	Truist Financial Corp 2.200% 16/03/2023	282	0.09
USD	30,000	Truist Financial Corp 2.700% 27/01/2022	31	0.01
USD	569,000	Truist Financial Corp 2.850% 26/10/2024	615	0.19
USD	100,000	Truist Financial Corp 3.050% 20/06/2022	104	0.03
USD	135,000	Truist Financial Corp 3.700% 05/06/2025	152	0.05
USD	573,000	Truist Financial Corp 3.750% 06/12/2023	627	0.19
USD	45,000	Truist Financial Corp 3.875% 19/03/2029	52	0.02
USD	306,000	Truist Financial Corp 4.000% 01/05/2025	347	0.11
USD	210,000	TWDC Enterprises 18 Corp 2.350% 01/12/2022	218	0.07
USD	25,000	TWDC Enterprises 18 Corp 2.450% 04/03/2022	26	0.01
USD	10,000	TWDC Enterprises 18 Corp 3.000% 13/02/2026	11	0.00
USD	370,000	TWDC Enterprises 18 Corp 4.125% 01/12/2041	436	0.13
USD	10,000	TWDC Enterprises 18 Corp 4.125% 01/06/2044	12	0.00
USD	185,000	TWDC Enterprises 18 Corp 7.000% 01/03/2032	273	0.08
USD	232,000	UDR Inc 2.100% 01/08/2032	229	0.07
USD	35,000	UDR Inc 3.200% 15/01/2030	38	0.01
USD	95,000	UDR Inc 3.500% 15/01/2028	105	0.03
USD	245,000	UDR Inc 4.400% 26/01/2029	287	0.09
USD	200,000	Unilever Capital Corp 2.000% 28/07/2026	213	0.07
USD	100,000	Unilever Capital Corp 2.200% 05/05/2022	103	0.03
USD	150,000	Unilever Capital Corp 3.250% 07/03/2024	163	0.05
USD	70,000	Unilever Capital Corp 5.900% 15/11/2032	102	0.03
USD	400,000	Union Pacific Corp 2.750% 01/03/2026	436	0.13
USD	185,000	Union Pacific Corp 3.250% 05/02/2050	200	0.06
USD	180,000	Union Pacific Corp 3.600% 15/09/2037	205	0.06
USD	155,000	Union Pacific Corp 3.750% 05/02/2070	173	0.05
USD	58,000	Union Pacific Corp 3.799% 01/10/2051	67	0.02
USD	205,000	Union Pacific Corp 3.839% 20/03/2060	233	0.07
USD	180,000	Union Pacific Corp 3.950% 10/09/2028	211	0.07
USD	30,000	Union Pacific Corp 4.300% 01/03/2049	38	0.01
USD	10,000	Union Pacific Corp 4.375% 10/09/2038	12	0.00
USD	129,000	Union Pacific Corp 4.375% 15/11/2065	158	0.05
USD	70,000	United Parcel Service Inc 2.350% 16/05/2022	72	0.02
USD	70,000	United Parcel Service Inc 3.050% 15/11/2027	78	0.02
USD	175,000	United Parcel Service Inc 3.400% 15/03/2029	201	0.06
USD	100,000	United Parcel Service Inc 3.750% 15/11/2047	120	0.04
USD	185,000	United Parcel Service Inc 5.300% 01/04/2050	269	0.08
USD	100,000	United Parcel Service Inc 6.200% 15/01/2038	150	0.05
USD	230,000	Valero Energy Corp 3.400% 15/09/2026	242	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	155,000	Valero Energy Corp 4.000% 01/04/2029	162	0.05
USD	210,000	Valero Energy Corp 6.625% 15/06/2037	247	0.08
USD	201,000	Valmont Industries Inc 5.000% 01/10/2044	220	0.07
USD	200,000	Ventas Realty LP 3.000% 15/01/2030	205	0.06
USD	169,000	Ventas Realty LP 3.250% 15/10/2026	181	0.06
USD	25,000	Ventas Realty LP 3.500% 01/02/2025	27	0.01
USD	85,000	Ventas Realty LP 4.375% 01/02/2045	88	0.03
USD	65,000	Ventas Realty LP 4.400% 15/01/2029	73	0.02
USD	190,000	Verisk Analytics Inc 3.625% 15/05/2050	210	0.06
USD	320,000	Verisk Analytics Inc 4.125% 15/03/2029	378	0.12
USD	5,000	Verisk Analytics Inc 5.500% 15/06/2045	7	0.00
USD	200,000	Verizon Communications Inc 1.500% 18/09/2030	196	0.06
USD	50,000	Verizon Communications Inc 1.680% 30/10/2030	49	0.01
USD	275,000	Verizon Communications Inc 2.625% 15/08/2026	299	0.09
USD	407,000	Verizon Communications Inc 2.987% 30/10/2056	411	0.13
USD	325,000	Verizon Communications Inc 3.150% 22/03/2030	361	0.11
USD	330,000	Verizon Communications Inc 3.500% 01/11/2024	364	0.11
USD	165,000	Verizon Communications Inc 3.850% 01/11/2042	194	0.06
USD	200,000	Verizon Communications Inc 3.875% 08/02/2029	234	0.07
USD	250,000	Verizon Communications Inc 4.000% 22/03/2050	303	0.09
USD	270,000	Verizon Communications Inc 4.016% 03/12/2029	319	0.10
USD	50,000	Verizon Communications Inc 4.125% 16/03/2027	59	0.02
USD	268,000	Verizon Communications Inc 4.125% 15/08/2046	324	0.10
USD	275,000	Verizon Communications Inc 4.272% 15/01/2036	336	0.10
USD	480,000	Verizon Communications Inc 4.329% 21/09/2028	576	0.18
USD	100,000	Verizon Communications Inc 4.400% 01/11/2034	124	0.04
USD	325,000	Verizon Communications Inc 4.522% 15/09/2048	419	0.13
USD	50,000	Verizon Communications Inc 4.672% 15/03/2055	67	0.02
USD	360,000	Verizon Communications Inc 4.750% 01/11/2041	470	0.15
USD	25,000	Verizon Communications Inc 4.812% 15/03/2039	32	0.01
USD	375,000	Verizon Communications Inc 4.862% 21/08/2046	498	0.15
USD	27,000	Verizon Communications Inc 5.012% 15/04/2049	37	0.01
USD	145,000	Verizon Communications Inc 5.150% 15/09/2023	164	0.05
USD	400,000	VF Corp 2.400% 23/04/2025	425	0.13
USD	290,000	VF Corp 2.950% 23/04/2030	315	0.10
USD	280,000	Visa Inc 2.000% 15/08/2050	256	0.08
USD	240,000	Visa Inc 2.050% 15/04/2030	253	0.08
USD	90,000	Visa Inc 2.700% 15/04/2040	96	0.03
USD	495,000	Visa Inc 2.800% 14/12/2022	519	0.16
USD	70,000	Visa Inc 3.150% 14/12/2025	78	0.02
USD	150,000	Visa Inc 3.650% 15/09/2047	185	0.06
USD	130,000	Visa Inc 4.150% 14/12/2035	167	0.05
USD	205,000	Visa Inc 4.300% 14/12/2045	269	0.08
USD	90,000	VMware Inc 2.950% 21/08/2022	93	0.03
USD	332,000	VMware Inc 3.900% 21/08/2027	367	0.11
USD	404,000	VMware Inc 4.500% 15/05/2025	457	0.14

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	15,000	Voya Financial Inc 3.650% 15/06/2026	17	0.01
USD	300,000	Voya Financial Inc 4.700% 23/01/2048	299	0.09
USD	50,000	Voya Financial Inc 5.700% 15/07/2043	66	0.02
USD	15,000	Walgreen Co 4.400% 15/09/2042	16	0.00
USD	75,000	Walgreens Boots Alliance Inc 3.200% 15/04/2030	79	0.02
USD	20,000	Walgreens Boots Alliance Inc 3.450% 01/06/2026	22	0.01
USD	25,000	Walgreens Boots Alliance Inc 4.100% 15/04/2050	25	0.01
USD	50,000	Walgreens Boots Alliance Inc 4.500% 18/11/2034	56	0.02
USD	15,000	Walgreens Boots Alliance Inc 4.650% 01/06/2046	16	0.00
USD	10,000	Walgreens Boots Alliance Inc 4.800% 18/11/2044	11	0.00
USD	204,000	Walt Disney Co 1.750% 30/08/2024	212	0.07
USD	286,000	Walt Disney Co 2.000% 01/09/2029	293	0.09
USD	230,000	Walt Disney Co 2.650% 13/01/2031	247	0.08
USD	135,000	Walt Disney Co 2.750% 01/09/2049	130	0.04
USD	155,000	Walt Disney Co 3.000% 15/09/2022	162	0.05
USD	95,000	Walt Disney Co 3.350% 24/03/2025	105	0.03
USD	130,000	Walt Disney Co 3.500% 13/05/2040	145	0.04
USD	270,000	Walt Disney Co 3.600% 13/01/2051	300	0.09
USD	20,000	Walt Disney Co 3.700% 15/10/2025	23	0.01
USD	60,000	Walt Disney Co 3.800% 22/03/2030	70	0.02
USD	100,000	Walt Disney Co 3.800% 13/05/2060	115	0.04
USD	85,000	Walt Disney Co 4.625% 23/03/2040	108	0.03
USD	110,000	Walt Disney Co 4.700% 23/03/2050	144	0.04
USD	50,000	Walt Disney Co 4.750% 15/09/2044	63	0.02
USD	25,000	Walt Disney Co 4.750% 15/11/2046	32	0.01
USD	145,000	Walt Disney Co 4.950% 15/10/2045	188	0.06
USD	25,000	Walt Disney Co 5.400% 01/10/2043	35	0.01
USD	25,000	Walt Disney Co 6.150% 15/02/2041	37	0.01
		United States (cont)		
		Corporate Bonds (cont)		
USD	14,000	Walt Disney Co 6.400% 15/12/2035	21	0.01
USD	45,000	Walt Disney Co 6.650% 15/11/2037	67	0.02
USD	25,000	Waste Management Inc 4.100% 01/03/2045	31	0.01
USD	10,000	Welltower Inc 2.700% 15/02/2027	11	0.00
USD	125,000	Welltower Inc 4.000% 01/06/2025	141	0.04
USD	70,000	Welltower Inc 4.125% 15/03/2029	79	0.02
USD	40,000	Welltower Inc 4.250% 15/04/2028	45	0.01
USD	50,000	Welltower Inc 4.500% 15/01/2024	55	0.02
USD	35,000	Welltower Inc 4.950% 01/09/2048	42	0.01
USD	90,000	Welltower Inc 6.500% 15/03/2041	118	0.04
USD	230,000	Western Union Co 2.850% 10/01/2025	243	0.08
USD	170,000	Western Union Co 6.200% 17/11/2036	202	0.06
USD	100,000	Weyerhaeuser Co 4.000% 15/11/2029	116	0.04
USD	140,000	Weyerhaeuser Co 4.000% 15/04/2030	163	0.05
USD	100,000	Weyerhaeuser Co 7.375% 15/03/2032	145	0.04
USD	344,000	Willis North America Inc 4.500% 15/09/2028	410	0.13
USD	100,000	WW Grainger Inc 4.200% 15/05/2047	122	0.04
USD	10,000	WW Grainger Inc 4.600% 15/06/2045	13	0.00
USD	399,000	Xylem Inc 1.950% 30/01/2028	412	0.13
USD	140,000	Xylem Inc 2.250% 30/01/2031	146	0.05
USD	50,000	Xylem Inc 4.375% 01/11/2046	59	0.02
USD	115,000	Zoetis Inc 2.000% 15/05/2030	118	0.04
USD	175,000	Zoetis Inc 3.000% 15/05/2050	184	0.06
USD	207,000	Zoetis Inc 3.250% 01/02/2023	218	0.07
USD	175,000	Zoetis Inc 3.900% 20/08/2028	205	0.06
USD	105,000	Zoetis Inc 4.700% 01/02/2043	138	0.04
		Total United States	**257,431**	**79.65**
		Total bonds	**311,251**	**96.30**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments							
Forward currency contracts[Ø]							
EUR	25,727,071	USD	30,361,952	30,361,952	03/11/2020	(393)	(0.12)
USD	40,420	EUR	34,446	40,420	03/11/2020	-	0.00
				Total unrealised gains on forward currency contracts		**-**	**0.00**
				Total unrealised losses on forward currency contracts		**(393)**	**(0.12)**
				Net unrealised losses on forward currency contracts		**(393)**	**(0.12)**
				Total financial derivative instruments		**(393)**	**(0.12)**

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**310,858**	**96.18**
		Cash equivalents		
		UCITS collective investment schemes - Money Market Funds		
USD	203,279	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	20,338	6.29
		Cash†	**149**	**0.05**
		Other net liabilities	**(8,144)**	**(2.52)**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**323,201**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
~Investment in related party.
Ø The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the EUR Hedged (Dist) Class.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	280,544	83.89
Transferable securities traded on another regulated market	30,707	9.18
Over-the-counter financial derivative instruments	-	0.00
UCITS collective investment schemes - Money Market Funds	20,338	6.08
Other assets	2,835	0.85
Total current assets	**334,424**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ FLOATING RATE BOND UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 97.27%)		
		Bonds (31 October 2019: 97.27%)		
		Australia (31 October 2019: 4.05%)		
		Corporate Bonds		
USD	1,200,000	Australia & New Zealand Banking Group Ltd FRN 09/11/2020	1,200	0.05
USD	5,201,000	Australia & New Zealand Banking Group Ltd FRN 21/11/2022	5,229	0.24
USD	5,042,000	Australia & New Zealand Banking Group Ltd FRN 17/05/2021	5,053	0.23
USD	2,730,000	Australia & New Zealand Banking Group Ltd FRN 19/05/2022	2,752	0.12
USD	425,000	Australia & New Zealand Banking Group Ltd FRN 23/11/2021	429	0.02
USD	250,000	Australia & New Zealand Banking Group Ltd FRN 01/06/2021	251	0.01
USD	4,684,000	Commonwealth Bank of Australia FRN 18/09/2022	4,725	0.21
USD	5,862,000	Commonwealth Bank of Australia FRN 16/03/2023	5,921	0.27
USD	1,190,000	Commonwealth Bank of Australia FRN 10/03/2022	1,199	0.05
USD	3,387,000	Commonwealth Bank of Australia FRN 04/06/2024	3,440	0.16
USD	5,371,000	Commonwealth Bank of Australia FRN 06/09/2021	5,405	0.25
USD	2,030,000	Macquarie Bank Ltd FRN 06/08/2021	2,035	0.09
USD	2,845,000	Macquarie Bank Ltd FRN 24/11/2021	2,855	0.13
USD	3,629,000	Macquarie Group Ltd FRN 28/11/2023	3,641	0.17
USD	4,080,000	Macquarie Group Ltd FRN 27/03/2024	4,116	0.19
USD	9,625,000	National Australia Bank Ltd FRN 13/12/2022	9,664	0.44
USD	1,150,000	National Australia Bank Ltd FRN 20/09/2021	1,155	0.05
USD	2,145,000	National Australia Bank Ltd FRN 12/04/2023	2,161	0.10
USD	6,800,000	National Australia Bank Ltd FRN 04/11/2021	6,840	0.31
USD	5,925,000	National Australia Bank Ltd FRN 22/05/2022	5,974	0.27
USD	2,425,000	National Australia Bank Ltd FRN 10/01/2022	2,446	0.11
USD	3,000,000	National Australia Bank Ltd FRN 12/07/2021	3,019	0.14
USD	1,613,000	Westpac Banking Corp FRN 25/01/2021	1,614	0.07
USD	5,065,000	Westpac Banking Corp FRN 13/01/2023	5,083	0.23
USD	4,059,000	Westpac Banking Corp FRN 11/01/2023	4,089	0.19
USD	5,276,000	Westpac Banking Corp FRN 28/06/2022	5,322	0.24
USD	4,939,000	Westpac Banking Corp FRN 15/05/2023	4,995	0.23
USD	2,655,000	Westpac Banking Corp FRN 26/02/2024	2,690	0.12
USD	4,225,000	Westpac Banking Corp FRN 11/01/2022	4,259	0.19
USD	2,956,000	Westpac Banking Corp FRN 19/08/2021	2,974	0.13
		Total Australia	**110,536**	**5.01**
		Austria (31 October 2019: 0.05%)		
		Canada (31 October 2019: 5.96%)		
		Corporate Bonds		
USD	1,390,000	Bank of Montreal FRN 10/09/2021	1,394	0.06
USD	6,899,000	Bank of Montreal FRN 13/04/2021	6,913	0.31
		Canada (31 October 2019: 5.96%) (cont)		
		Corporate Bonds (cont)		
USD	5,600,000	Bank of Montreal FRN 26/03/2022	5,630	0.26
USD	200,000	Bank of Montreal FRN 11/09/2022	202	0.01
USD	4,791,000	Bank of Montreal FRN 27/08/2021	4,821	0.22
USD	1,833,000	Bank of Nova Scotia FRN 08/01/2021	1,834	0.08
USD	4,846,000	Bank of Nova Scotia FRN 20/04/2021	4,855	0.22
USD	926,000	Bank of Nova Scotia FRN 19/09/2022	933	0.04
USD	4,528,000	Bank of Nova Scotia FRN 07/03/2022	4,558	0.21
USD	3,357,000	Canadian Imperial Bank of Commerce FRN 02/02/2021	3,359	0.15
USD	3,575,000	Canadian Imperial Bank of Commerce FRN 13/09/2023	3,612	0.16
USD	3,648,000	Canadian Imperial Bank of Commerce FRN 16/06/2022	3,682	0.17
USD	1,150,000	Enbridge Inc FRN 18/02/2022	1,152	0.05
USD	502,000	Rogers Communications Inc FRN 22/03/2022	505	0.02
USD	5,000,000	Royal Bank of Canada FRN 26/10/2023	4,999	0.23
USD	4,035,000	Royal Bank of Canada FRN 17/01/2023	4,042	0.18
USD	8,212,000	Royal Bank of Canada FRN 30/04/2021	8,225	0.37
USD	4,945,000	Royal Bank of Canada FRN 29/04/2022	4,968	0.23
USD	3,125,000	Royal Bank of Canada FRN 05/10/2023	3,154	0.14
USD	4,823,000	Royal Bank of Canada FRN 01/02/2022	4,858	0.22
USD	20,524,000	Toronto-Dominion Bank FRN 17/03/2021	20,542	0.93
USD	3,660,000	Toronto-Dominion Bank FRN 27/01/2023	3,671	0.17
USD	4,519,000	Toronto-Dominion Bank FRN 11/06/2021	4,530	0.21
USD	1,210,000	Toronto-Dominion Bank FRN 01/12/2022	1,218	0.06
USD	770,000	Toronto-Dominion Bank FRN 19/07/2023	778	0.04
USD	2,585,000	Toronto-Dominion Bank FRN 07/04/2021	2,596	0.12
		Government Bonds		
USD	715,000	Export Development Canada FRN 23/11/2020	715	0.03
		Total Canada	**107,746**	**4.89**
		Cayman Islands (31 October 2019: 0.25%)		
		Corporate Bonds		
USD	894,000	Tencent Holdings Ltd FRN 19/01/2023^	889	0.04
USD	4,800,000	Tencent Holdings Ltd FRN 11/04/2024^	4,794	0.22
		Total Cayman Islands	**5,683**	**0.26**
		Denmark (31 October 2019: 0.12%)		
		Corporate Bonds		
USD	2,552,000	Danske Bank A/S FRN 12/09/2023	2,540	0.12
		Total Denmark	**2,540**	**0.12**
		Finland (31 October 2019: 0.56%)		
		Government Bonds		
USD	3,057,000	Kuntarahoitus Oyj FRN 17/02/2021	3,057	0.14
		Total Finland	**3,057**	**0.14**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ FLOATING RATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 97.27%) (cont)		
		France (31 October 2019: 1.08%)		
		Corporate Bonds		
USD	3,049,000	Banque Federative du Credit Mutuel SA FRN 20/07/2022	3,073	0.14
USD	5,439,000	BPCE SA FRN 31/05/2022	5,495	0.25
USD	3,849,000	BPCE SA FRN 22/05/2022	3,893	0.18
USD	3,225,000	BPCE SA FRN 12/09/2023	3,277	0.15
USD	2,850,000	Credit Agricole SA FRN 24/04/2023	2,876	0.13
USD	1,990,000	Credit Agricole SA FRN 10/01/2022	2,013	0.09
		Total France	**20,627**	**0.94**
		Germany (31 October 2019: 1.12%)		
		Corporate Bonds		
USD	4,415,000	Deutsche Bank AG FRN 16/11/2022	4,373	0.20
USD	1,223,000	Deutsche Bank AG FRN 27/02/2023	1,212	0.05
USD	1,095,000	Deutsche Bank AG FRN 04/02/2021	1,095	0.05
USD	9,713,000	Landwirtschaftliche Rentenbank FRN 19/02/2021	9,723	0.44
		Total Germany	**16,403**	**0.74**
		Guernsey (31 October 2019: 0.28%)		
		Corporate Bonds		
USD	5,548,000	Credit Suisse Group Funding Guernsey Ltd FRN 16/04/2021	5,603	0.25
		Total Guernsey	**5,603**	**0.25**
		Hong Kong (31 October 2019: 0.07%)		
		Corporate Bonds		
USD	500,000	AIA Group Ltd FRN 20/09/2021	500	0.02
		Total Hong Kong	**500**	**0.02**
		Italy (31 October 2019: 0.24%)		
		Corporate Bonds		
USD	3,435,000	UniCredit SpA FRN 14/01/2022	3,534	0.16
		Total Italy	**3,534**	**0.16**
		Japan (31 October 2019: 4.58%)		
		Corporate Bonds		
USD	5,737,000	Mitsubishi UFJ Financial Group Inc FRN 26/07/2021	5,758	0.26
USD	3,485,000	Mitsubishi UFJ Financial Group Inc FRN 07/03/2022	3,503	0.16
USD	5,154,000	Mitsubishi UFJ Financial Group Inc FRN 02/03/2023	5,178	0.24
USD	5,981,000	Mitsubishi UFJ Financial Group Inc FRN 25/07/2022	6,027	0.27
USD	10,365,000	Mitsubishi UFJ Financial Group Inc FRN 26/07/2023	10,462	0.48
USD	5,749,000	Mitsubishi UFJ Financial Group Inc FRN 22/02/2022	5,801	0.26
USD	6,129,000	Mitsubishi UFJ Financial Group Inc FRN 13/09/2021	6,179	0.28
USD	2,814,000	Mitsubishi UFJ Financial Group Inc FRN 01/03/2021	2,831	0.13
USD	7,391,000	Mizuho Financial Group Inc FRN 25/05/2024	7,388	0.34
USD	6,960,000	Mizuho Financial Group Inc FRN 05/03/2023	7,006	0.32
USD	4,853,000	Mizuho Financial Group Inc FRN 16/07/2023	4,869	0.22
		Japan (31 October 2019: 4.58%) (cont)		
		Corporate Bonds (cont)		
USD	4,700,000	Mizuho Financial Group Inc FRN 13/09/2023	4,721	0.21
USD	13,168,000	Mizuho Financial Group Inc FRN 11/09/2022	13,289	0.60
USD	5,880,000	Mizuho Financial Group Inc FRN 28/02/2022	5,936	0.27
USD	5,100,000	Mizuho Financial Group Inc FRN 10/07/2024	5,148	0.23
USD	966,000	Mizuho Financial Group Inc FRN 11/09/2024	976	0.04
USD	8,285,000	Mizuho Financial Group Inc FRN 13/09/2021	8,357	0.38
USD	4,926,000	Sumitomo Mitsui Financial Group Inc FRN 18/10/2022	4,958	0.23
USD	4,423,000	Sumitomo Mitsui Financial Group Inc FRN 17/01/2023	4,445	0.20
USD	4,657,000	Sumitomo Mitsui Financial Group Inc FRN 12/07/2022	4,691	0.21
USD	2,114,000	Sumitomo Mitsui Financial Group Inc FRN 16/10/2023	2,128	0.10
USD	2,914,000	Sumitomo Mitsui Financial Group Inc FRN 19/07/2023	2,938	0.13
USD	2,182,000	Sumitomo Mitsui Financial Group Inc FRN 14/07/2021	2,197	0.10
USD	3,438,000	Sumitomo Mitsui Financial Group Inc FRN 19/10/2021	3,471	0.16
USD	6,408,000	Sumitomo Mitsui Financial Group Inc FRN 09/03/2021	6,445	0.29
		Total Japan	**134,702**	**6.11**
		Luxembourg (31 October 2019: 0.25%)		
		Mexico (31 October 2019: 0.14%)		
		Netherlands (31 October 2019: 2.51%)		
		Corporate Bonds		
USD	3,000,000	ABN AMRO Bank NV FRN 19/01/2021	3,002	0.14
USD	9,883,000	ABN AMRO Bank NV FRN 27/08/2021	9,922	0.45
USD	2,450,000	BMW Finance NV FRN 12/08/2022	2,465	0.11
USD	5,422,000	Cooperatieve Rabobank UA FRN 26/04/2021	5,432	0.25
USD	890,000	Cooperatieve Rabobank UA FRN 10/01/2023	895	0.04
USD	640,000	Cooperatieve Rabobank UA FRN 10/01/2022	645	0.03
USD	1,725,000	ING Groep NV FRN 02/10/2023^	1,746	0.08
USD	9,627,000	ING Groep NV FRN 29/03/2022	9,728	0.44
USD	2,489,000	Shell International Finance BV FRN 13/11/2023	2,494	0.11
USD	2,662,000	Siemens Financieringsmaatschappij NV FRN 16/03/2022	2,677	0.12
		Government Bonds		
USD	3,450,000	BNG Bank NV FRN 11/03/2022	3,450	0.15
USD	2,600,000	Nederlandse Waterschapsbank NV FRN 15/12/2021	2,602	0.12
		Total Netherlands	**45,058**	**2.04**
		New Zealand (31 October 2019: 0.19%)		
		Corporate Bonds		
USD	250,000	ANZ New Zealand Int'l Ltd FRN 25/01/2022	253	0.01
USD	3,097,000	ASB Bank Ltd FRN 14/06/2023^	3,143	0.14
		Total New Zealand	**3,396**	**0.15**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ FLOATING RATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 97.27%) (cont)		
		Norway (31 October 2019: 1.26%)		
		Corporate Bonds		
USD	4,100,000	DNB Bank ASA FRN 02/12/2022	4,132	0.19
		Government Bonds		
USD	1,794,000	Kommunalbanken AS FRN 15/04/2021	1,794	0.08
USD	6,236,000	Kommunalbanken AS FRN 12/03/2021	6,237	0.28
USD	11,750,000	Kommunalbanken AS FRN 08/09/2021	11,761	0.54
		Total Norway	**23,924**	**1.09**
		People's Republic of China (31 October 2019: 0.19%)		
		Corporate Bonds		
USD	1,375,000	Industrial & Commercial Bank of China Ltd FRN 08/11/2020	1,375	0.06
		Total People's Republic of China	**1,375**	**0.06**
		Republic of South Korea (31 October 2019: 1.45%)		
		Corporate Bonds		
USD	3,000,000	KEB Hana Bank FRN 02/10/2022	3,007	0.14
USD	2,750,000	Shinhan Bank Co Ltd FRN 24/04/2025^	2,875	0.13
		Government Bonds		
USD	1,163,000	Export-Import Bank of Korea FRN 25/06/2022	1,165	0.05
USD	4,157,000	Export-Import Bank of Korea FRN 01/06/2021	4,163	0.19
USD	4,100,000	Export-Import Bank of Korea FRN 01/06/2023	4,136	0.19
USD	2,804,000	Export-Import Bank of Korea FRN 25/01/2022	2,822	0.13
USD	4,125,000	Export-Import Bank of Korea FRN 01/11/2022	4,169	0.19
USD	1,650,000	Industrial Bank of Korea FRN 23/10/2022	1,651	0.07
USD	2,270,000	Industrial Bank of Korea FRN 02/08/2021	2,273	0.10
USD	5,400,000	Korea Development Bank FRN 01/10/2022	5,411	0.24
USD	400,000	Korea Development Bank FRN 12/03/2021^	400	0.02
USD	5,925,000	Korea Development Bank FRN 27/02/2022	5,954	0.27
USD	1,050,000	Korea Development Bank FRN 06/07/2022^	1,056	0.05
		Total Republic of South Korea	**39,082**	**1.77**
		Singapore (31 October 2019: 0.24%)		
		Corporate Bonds		
USD	2,500,000	BOC Aviation Ltd FRN 02/05/2021	2,495	0.12
USD	1,823,000	BOC Aviation Ltd FRN 26/09/2023	1,793	0.08
		Total Singapore	**4,288**	**0.20**
		Spain (31 October 2019: 0.41%)		
		Corporate Bonds		
USD	3,260,000	Banco Santander SA FRN 12/04/2023	3,274	0.15
USD	2,350,000	Banco Santander SA FRN 23/02/2023	2,357	0.11
USD	4,280,000	Banco Santander SA FRN 11/04/2022	4,321	0.19
		Total Spain	**9,952**	**0.45**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Supranational (31 October 2019: 7.22%)		
		Corporate Bonds		
USD	30,095,000	Asian Development Bank FRN 15/12/2021	30,096	1.36
USD	6,209,000	Asian Development Bank FRN 16/03/2021	6,210	0.28
USD	16,330,000	Asian Development Bank FRN 16/06/2021	16,349	0.74
USD	8,290,000	European Bank for Reconstruction & Development FRN 11/05/2022	8,285	0.38
USD	4,375,000	European Investment Bank FRN 19/01/2023^	4,384	0.20
USD	1,760,000	European Investment Bank FRN 24/03/2021	1,761	0.08
USD	11,246,000	Inter-American Development Bank FRN 25/10/2021	11,242	0.51
USD	5,405,000	Inter-American Development Bank FRN 15/01/2022	5,404	0.24
USD	6,100,000	Inter-American Development Bank FRN 15/03/2022	6,100	0.28
USD	19,349,000	Inter-American Development Bank FRN 15/07/2022	19,364	0.88
USD	22,411,000	Inter-American Development Bank FRN 15/07/2021	22,441	1.02
USD	7,300,000	International Bank for Reconstruction & Development FRN 06/08/2024	7,307	0.33
USD	1,675,000	International Bank for Reconstruction & Development FRN 11/02/2021	1,676	0.08
USD	9,240,000	International Finance Corp FRN 15/12/2020	9,241	0.42
USD	14,997,000	International Finance Corp FRN 15/12/2022	15,011	0.68
USD	6,936,000	International Finance Corp FRN 15/12/2021	6,949	0.31
		Total Supranational	**171,820**	**7.79**
		Sweden (31 October 2019: 0.70%)		
		Corporate Bonds		
USD	5,100,000	Skandinaviska Enskilda Banken AB FRN 01/09/2023	5,100	0.23
USD	6,345,000	Skandinaviska Enskilda Banken AB FRN 17/05/2021	6,347	0.29
USD	2,173,000	Skandinaviska Enskilda Banken AB FRN 12/12/2022	2,192	0.10
USD	1,400,000	Svensk Exportkredit AB FRN 14/12/2020	1,400	0.06
USD	11,922,000	Svenska Handelsbanken AB FRN 24/05/2021	11,950	0.54
USD	3,455,000	Swedbank AB FRN 14/03/2022	3,479	0.16
		Total Sweden	**30,468**	**1.38**
		Switzerland (31 October 2019: 1.39%)		
		Corporate Bonds		
USD	5,500,000	Credit Suisse AG FRN 04/02/2022	5,501	0.25
USD	3,025,000	Credit Suisse Group AG FRN 14/12/2023	3,049	0.14
USD	5,407,000	Credit Suisse Group AG FRN 12/06/2024	5,449	0.25
USD	5,761,000	UBS AG FRN 01/12/2020	5,761	0.26
USD	8,386,000	UBS Group AG FRN 15/08/2023	8,445	0.38
USD	4,375,000	UBS Group AG FRN 23/05/2023	4,423	0.20
USD	4,545,000	UBS Group AG FRN 01/02/2022	4,620	0.21
USD	8,982,000	UBS Group AG FRN 14/04/2021	9,049	0.41
		Total Switzerland	**46,297**	**2.10**
		United Kingdom (31 October 2019: 5.76%)		
		Corporate Bonds		
USD	3,344,000	AstraZeneca Plc FRN 17/08/2023	3,365	0.15
USD	3,567,000	Barclays Bank Plc FRN 11/01/2021	3,569	0.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ FLOATING RATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 97.27%) (cont)		
		United Kingdom (31 October 2019: 5.76%) (cont)		
		Corporate Bonds (cont)		
USD	12,505,000	Barclays Plc FRN 16/05/2024	12,584	0.57
USD	1,806,000	Barclays Plc FRN 15/02/2023	1,816	0.08
USD	2,455,000	Barclays Plc FRN 10/01/2023	2,473	0.11
USD	2,175,000	BP Capital Markets Plc FRN 24/11/2020	2,176	0.10
USD	5,071,000	GlaxoSmithKline Capital Plc FRN 14/05/2021	5,078	0.23
USD	13,875,000	HSBC Holdings Plc FRN 18/05/2024	13,872	0.63
USD	2,300,000	HSBC Holdings Plc FRN 11/03/2025	2,305	0.11
USD	8,569,000	HSBC Holdings Plc FRN 05/01/2022	8,679	0.39
USD	6,800,000	Lloyds Banking Group Plc FRN 21/06/2021	6,829	0.31
USD	8,210,000	Natwest Group Plc FRN 15/05/2023	8,269	0.38
USD	6,299,000	Natwest Group Plc FRN 25/06/2024	6,348	0.29
USD	2,275,000	NatWest Markets Plc FRN 29/09/2022	2,295	0.10
USD	3,072,000	Reckitt Benckiser Treasury Services Plc FRN 24/06/2022	3,082	0.14
USD	1,682,000	Santander UK Plc FRN 03/11/2020	1,682	0.08
USD	5,247,000	Santander UK Plc FRN 01/06/2021	5,262	0.24
USD	2,910,000	Santander UK Plc FRN 15/11/2021	2,920	0.13
USD	2,385,000	Standard Chartered Plc FRN 20/01/2023	2,393	0.11
USD	10,820,000	Standard Chartered Plc FRN 10/09/2022	10,860	0.49
USD	5,429,000	Vodafone Group Plc FRN 16/01/2024	5,473	0.25
		Total United Kingdom	**111,330**	**5.05**
		United States (31 October 2019: 57.20%)		
		Corporate Bonds		
USD	1,400,000	3M Co FRN 14/02/2024	1,399	0.06
USD	13,296,000	AbbVie Inc FRN 21/05/2021	13,311	0.60
USD	6,082,000	AbbVie Inc FRN 19/11/2021	6,096	0.28
USD	4,036,000	AbbVie Inc FRN 21/11/2022	4,055	0.18
USD	465,000	Air Lease Corp FRN 03/06/2021	463	0.02
USD	8,166,000	American Express Co FRN 17/05/2021	8,183	0.37
USD	539,000	American Express Co FRN 01/08/2022	542	0.02
USD	5,030,000	American Express Co FRN 05/11/2021	5,053	0.23
USD	4,276,000	American Express Co FRN 20/05/2022	4,303	0.20
USD	5,383,000	American Express Co FRN 27/02/2023	5,422	0.25
USD	3,349,000	American Express Co FRN 03/08/2023	3,388	0.15
USD	288,000	American Express Credit Corp FRN 03/03/2022	290	0.01
USD	4,483,000	American Honda Finance Corp FRN 12/02/2021	4,485	0.20
USD	2,450,000	American Honda Finance Corp FRN 10/12/2021	2,453	0.11
USD	2,851,000	American Honda Finance Corp FRN 05/11/2021	2,856	0.13
USD	6,539,000	American Honda Finance Corp FRN 11/06/2021	6,550	0.30
USD	5,660,000	American Honda Finance Corp FRN 10/05/2023	5,660	0.26
USD	2,400,000	American Honda Finance Corp FRN 08/09/2023	2,403	0.11
USD	1,790,000	American Honda Finance Corp FRN 08/01/2021	1,791	0.08
USD	1,368,000	American Honda Finance Corp FRN 15/02/2022	1,372	0.06
USD	245,000	American Honda Finance Corp FRN 16/11/2022	246	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 57.20%) (cont)		
		Corporate Bonds (cont)		
USD	1,287,000	American Honda Finance Corp FRN 27/06/2022	1,294	0.06
USD	6,022,000	Apple Inc FRN 11/05/2022	6,048	0.27
USD	6,876,000	Apple Inc FRN 09/02/2022	6,913	0.31
USD	674,000	Apple Inc FRN 23/02/2021	676	0.03
USD	14,467,000	AT&T Inc FRN 12/06/2024	14,780	0.67
USD	1,245,000	Athene Global Funding FRN 01/07/2022	1,253	0.06
USD	2,091,000	Aviation Capital Group LLC FRN 30/07/2021	2,037	0.09
USD	1,720,000	Aviation Capital Group LLC FRN 01/06/2021	1,687	0.08
USD	3,510,000	Bank of America Corp FRN 23/01/2022	3,512	0.16
USD	4,275,000	Bank of America Corp FRN 25/06/2022	4,289	0.19
USD	10,019,000	Bank of America Corp FRN 05/03/2024	10,078	0.46
USD	3,792,000	Bank of America Corp FRN 23/07/2024	3,835	0.17
USD	10,006,000	Bank of America Corp FRN 24/04/2023	10,104	0.46
USD	5,847,000	Bank of America Corp FRN 20/01/2023	5,910	0.27
USD	2,925,000	Bank of America Corp FRN 21/10/2022	2,953	0.13
USD	4,060,000	Bank of America Corp FRN 19/04/2021	4,085	0.19
USD	7,424,000	Bank of New York Mellon Corp FRN 30/10/2023	7,537	0.34
USD	5,022,000	BAT Capital Corp FRN 15/08/2022	5,049	0.23
USD	8,339,000	Bayer US Finance II LLC FRN 25/06/2021	8,357	0.38
USD	8,961,000	Bayer US Finance II LLC FRN 15/12/2023	9,019	0.41
USD	3,125,000	BBVA USA FRN 11/06/2021	3,130	0.14
USD	4,725,000	Becton Dickinson and Co FRN 06/06/2022	4,760	0.22
USD	3,955,000	BMW US Capital LLC FRN 12/04/2021	3,960	0.18
USD	4,861,000	BMW US Capital LLC FRN 13/08/2021	4,870	0.22
USD	2,025,000	BMW US Capital LLC FRN 14/04/2022	2,029	0.09
USD	545,000	Bristol-Myers Squibb Co FRN 16/11/2020	545	0.02
USD	1,320,000	Bristol-Myers Squibb Co FRN 16/05/2022	1,324	0.06
USD	2,567,000	Campbell Soup Co FRN 15/03/2021	2,571	0.12
USD	2,327,000	Capital One Financial Corp FRN 30/01/2023	2,331	0.11
USD	5,847,000	Capital One Financial Corp FRN 09/03/2022	5,896	0.27
USD	1,555,000	Capital One NA FRN 30/01/2023	1,566	0.07
USD	2,335,000	Cardinal Health Inc FRN 15/06/2022	2,350	0.11
USD	3,907,000	Caterpillar Financial Services Corp FRN 12/11/2021	3,912	0.18
USD	6,278,000	Caterpillar Financial Services Corp FRN 15/03/2021	6,283	0.29
USD	3,809,000	Caterpillar Financial Services Corp FRN 07/09/2021	3,815	0.17
USD	3,769,000	Caterpillar Financial Services Corp FRN 08/03/2021	3,773	0.17
USD	5,223,000	Caterpillar Financial Services Corp FRN 17/05/2021	5,233	0.24
USD	5,525,000	Caterpillar Financial Services Corp FRN 13/05/2022	5,574	0.25
USD	3,178,000	Charles Schwab Corp FRN 21/05/2021	3,181	0.14
USD	6,213,000	Charter Communications Operating LLC / Charter Communications Operating Capital FRN 01/02/2024	6,362	0.29
USD	1,450,000	Chevron Corp FRN 03/03/2022	1,458	0.07
USD	1,650,000	Chevron Corp FRN 03/03/2022	1,660	0.08
USD	491,000	Chevron Corp FRN 15/11/2021	493	0.02
USD	6,615,000	Chevron Corp FRN 11/05/2023	6,739	0.31
USD	4,110,000	Chevron USA Inc FRN 11/08/2023	4,114	0.19

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ FLOATING RATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 97.27%) (cont)		
		United States (31 October 2019: 57.20%) (cont)		
		Corporate Bonds (cont)		
USD	5,951,000	Cigna Corp FRN 17/09/2021^	5,952	0.27
USD	4,376,000	Cigna Corp FRN 15/07/2023	4,420	0.20
USD	7,889,000	Citibank NA FRN 12/02/2021	7,894	0.36
USD	5,535,000	Citibank NA FRN 23/07/2021	5,554	0.25
USD	3,475,000	Citibank NA FRN 19/02/2022	3,479	0.16
USD	8,905,000	Citibank NA FRN 20/05/2022	8,927	0.41
USD	3,623,000	Citigroup Inc FRN 27/10/2022	3,644	0.17
USD	500,000	Citigroup Inc FRN 04/11/2022	502	0.02
USD	5,546,000	Citigroup Inc FRN 24/07/2023	5,586	0.25
USD	16,533,000	Citigroup Inc FRN 25/04/2022	16,698	0.76
USD	9,070,000	Citigroup Inc FRN 01/06/2024	9,138	0.41
USD	5,760,000	Citigroup Inc FRN 08/12/2021	5,813	0.26
USD	9,630,000	Citigroup Inc FRN 17/05/2024	9,738	0.44
USD	5,257,000	Citigroup Inc FRN 02/08/2021	5,299	0.24
USD	4,143,000	Citigroup Inc FRN 30/03/2021	4,165	0.19
USD	11,571,000	Citigroup Inc FRN 01/09/2023	11,742	0.53
USD	275,000	Citizens Bank NA FRN 14/02/2022	276	0.01
USD	400,000	Comcast Corp FRN 01/10/2021	401	0.02
USD	2,617,000	Comcast Corp FRN 15/04/2024	2,643	0.12
USD	3,863,000	ConocoPhillips Co FRN 15/05/2022	3,890	0.18
USD	3,842,000	Consolidated Edison Co of New York Inc FRN 25/06/2021	3,850	0.17
USD	4,729,000	Constellation Brands Inc FRN 15/11/2021	4,728	0.21
USD	6,488,000	CVS Health Corp FRN 09/03/2021	6,502	0.30
USD	2,824,000	Daimler Finance North America LLC FRN 12/02/2021	2,825	0.13
USD	7,916,000	Daimler Finance North America LLC FRN 22/02/2021	7,922	0.36
USD	7,646,000	Daimler Finance North America LLC FRN 04/05/2021	7,654	0.35
USD	2,055,000	Daimler Finance North America LLC FRN 05/11/2021	2,060	0.09
USD	702,000	Daimler Finance North America LLC FRN 04/05/2023	702	0.03
USD	5,290,000	Daimler Finance North America LLC FRN 22/02/2022	5,317	0.24
USD	12,175,000	Daimler Finance North America LLC FRN 15/02/2022	12,237	0.56
USD	1,754,000	Dominion Energy Gas Holdings LLC FRN 15/06/2021	1,759	0.08
USD	260,000	Dominion Energy Inc FRN 01/12/2020	260	0.01
USD	7,315,000	Dominion Energy Inc FRN 15/09/2023	7,335	0.33
USD	2,139,000	Duke Energy Corp FRN 14/05/2021^	2,143	0.10
USD	1,925,000	Duke Energy Corp FRN 11/03/2022^	1,936	0.09
USD	250,000	Duke Energy Progress LLC FRN 18/02/2022	250	0.01
USD	4,101,000	DuPont de Nemours Inc FRN 15/11/2020	4,102	0.19
USD	3,305,000	DuPont de Nemours Inc FRN 15/11/2023	3,342	0.15
USD	2,693,000	eBay Inc FRN 30/01/2023	2,718	0.12
USD	2,330,000	Equifax Inc FRN 15/08/2021	2,338	0.11
USD	5,130,000	Exxon Mobil Corp FRN 16/08/2022	5,151	0.23
USD	950,000	Exxon Mobil Corp FRN 06/03/2022	954	0.04
USD	800,000	Fifth Third Bank NA FRN 26/07/2021	802	0.04
USD	2,900,000	Fifth Third Bank NA FRN 01/02/2022	2,916	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 57.20%) (cont)		
		Corporate Bonds (cont)		
USD	11,037,000	Florida Power & Light Co FRN 28/07/2023	11,044	0.50
USD	425,000	GATX Corp FRN 05/11/2021	421	0.02
USD	3,735,000	General Dynamics Corp FRN 11/05/2021	3,741	0.17
USD	5,132,000	General Electric Co FRN 15/03/2023	5,142	0.23
USD	3,683,000	General Mills Inc FRN 16/04/2021	3,689	0.17
USD	830,000	General Mills Inc FRN 17/10/2023	839	0.04
USD	2,640,000	General Motors Co FRN 10/09/2021	2,641	0.12
USD	479,000	General Motors Financial Co Inc FRN 06/11/2020	479	0.02
USD	3,090,000	General Motors Financial Co Inc FRN 09/04/2021	3,090	0.14
USD	3,483,000	General Motors Financial Co Inc FRN 05/01/2023	3,444	0.16
USD	1,345,000	General Motors Financial Co Inc FRN 06/11/2021	1,344	0.06
USD	3,610,000	General Motors Financial Co Inc FRN 30/06/2022	3,614	0.16
USD	3,460,000	General Motors Financial Co Inc FRN 14/01/2022	3,471	0.16
USD	1,350,000	Gilead Sciences Inc FRN 17/09/2021	1,351	0.06
USD	7,500,000	Gilead Sciences Inc FRN 29/09/2023	7,510	0.34
USD	3,516,000	Goldman Sachs Group Inc FRN 31/10/2022	3,528	0.16
USD	21,118,000	Goldman Sachs Group Inc FRN 23/02/2023	21,217	0.96
USD	1,128,000	Goldman Sachs Group Inc FRN 24/07/2023	1,138	0.05
USD	6,461,000	Goldman Sachs Group Inc FRN 05/06/2023	6,513	0.30
USD	16,744,000	Goldman Sachs Group Inc FRN 26/04/2022	16,808	0.76
USD	8,388,000	Goldman Sachs Group Inc FRN 15/11/2021	8,397	0.38
USD	6,796,000	Goldman Sachs Group Inc FRN 23/04/2021	6,828	0.31
USD	14,861,000	Goldman Sachs Group Inc FRN 29/11/2023	15,299	0.69
USD	1,594,000	Goldman Sachs Group Inc FRN 25/02/2021^	1,602	0.07
USD	2,320,000	Harley-Davidson Financial Services Inc FRN 02/03/2021	2,319	0.11
USD	5,506,000	Hewlett Packard Enterprise Co FRN 05/10/2021	5,507	0.25
USD	2,180,000	Home Depot Inc FRN 01/03/2022	2,184	0.10
USD	3,996,000	Honeywell International Inc FRN 19/08/2022	3,998	0.18
USD	2,622,000	Honeywell International Inc FRN 08/08/2022	2,632	0.12
USD	250,000	Huntington National Bank FRN 05/02/2021	250	0.01
USD	1,000,000	Hyundai Capital America FRN 08/07/2021	1,000	0.05
USD	241,000	Hyundai Capital America FRN 08/07/2021	241	0.01
USD	5,177,000	IBM Credit LLC FRN 05/02/2021	5,179	0.24
USD	6,057,000	IBM Credit LLC FRN 20/01/2021	6,060	0.27
USD	4,461,000	IBM Credit LLC FRN 30/11/2020	4,463	0.20
USD	5,894,000	Intel Corp FRN 11/05/2022	5,917	0.27
USD	3,890,000	Intercontinental Exchange Inc FRN 15/06/2023	3,904	0.18
USD	19,781,000	International Business Machines Corp FRN 13/05/2021^	19,819	0.90
USD	750,000	International Business Machines Corp FRN 06/11/2021	754	0.03
USD	3,814,000	Jackson National Life Global Funding FRN 11/06/2021	3,822	0.17
USD	2,910,000	Jackson National Life Global Funding FRN 27/06/2022	2,932	0.13
USD	3,350,000	John Deere Capital Corp FRN 12/03/2021	3,349	0.15
USD	2,254,000	John Deere Capital Corp FRN 10/09/2021	2,258	0.10

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ FLOATING RATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 97.27%) (cont)		
		United States (31 October 2019: 57.20%) (cont)		
		Corporate Bonds (cont)		
USD	415,000	John Deere Capital Corp FRN 07/06/2021	416	0.02
USD	2,629,000	John Deere Capital Corp FRN 08/09/2022	2,643	0.12
USD	2,975,000	John Deere Capital Corp FRN 13/06/2022	2,994	0.14
USD	1,781,000	John Deere Capital Corp FRN 07/06/2023	1,796	0.08
USD	5,266,000	JPMorgan Chase & Co FRN 18/06/2022	5,280	0.24
USD	4,722,000	JPMorgan Chase & Co FRN 23/04/2024	4,747	0.22
USD	3,300,000	JPMorgan Chase & Co FRN 10/01/2025	3,329	0.15
USD	5,730,000	JPMorgan Chase & Co FRN 23/07/2024	5,795	0.26
USD	6,763,000	JPMorgan Chase & Co FRN 25/04/2023	6,819	0.31
USD	4,193,000	JPMorgan Chase & Co FRN 15/01/2023	4,211	0.19
USD	7,623,000	JPMorgan Chase & Co FRN 07/06/2021	7,663	0.35
USD	15,610,000	JPMorgan Chase & Co FRN 24/10/2023	15,865	0.72
USD	2,200,000	JPMorgan Chase & Co FRN 01/03/2021	2,208	0.10
USD	355,000	KeyBank NA FRN 01/02/2022	357	0.02
USD	9,000,000	LYB International Finance III LLC FRN 01/10/2023	9,005	0.41
USD	9,175,000	Manufacturers & Traders Trust Co FRN 25/01/2021	9,179	0.42
USD	2,500,000	Marriott International Inc FRN 01/12/2020	2,498	0.11
USD	2,125,000	Marriott International Inc FRN 08/03/2021	2,118	0.10
USD	1,117,000	Marsh & McLennan Cos Inc FRN 29/12/2021	1,117	0.05
USD	5,996,000	McDonald's Corp FRN 28/10/2021	6,015	0.27
USD	9,800,000	Metropolitan Life Global Funding I FRN 08/01/2021	9,805	0.44
USD	3,800,000	Morgan Stanley FRN 20/01/2023	3,810	0.17
USD	2,100,000	Morgan Stanley FRN 10/06/2022	2,106	0.10
USD	14,202,000	Morgan Stanley FRN 22/07/2022	14,266	0.65
USD	23,571,000	Morgan Stanley FRN 20/01/2022	23,622	1.07
USD	11,040,000	Morgan Stanley FRN 08/05/2024	11,211	0.51
USD	7,353,000	Morgan Stanley FRN 21/04/2021	7,397	0.34
USD	19,403,000	Morgan Stanley FRN 24/10/2023	19,740	0.90
USD	6,392,000	MPLX LP FRN 09/09/2022	6,392	0.29
USD	2,252,000	MUFG Union Bank NA FRN 07/03/2022	2,265	0.10
USD	450,000	National Rural Utilities Cooperative Finance Corp FRN 30/06/2021	451	0.02
USD	4,134,000	New York Life Global Funding FRN 21/01/2022	4,143	0.19
USD	7,675,000	New York Life Global Funding FRN 10/01/2023	7,693	0.35
USD	380,000	New York Life Global Funding FRN 06/08/2021	381	0.02
USD	1,265,000	New York Life Global Funding FRN 12/07/2022	1,271	0.06
USD	1,240,000	New York Life Global Funding FRN 10/06/2022	1,249	0.06
USD	6,215,000	NextEra Energy Capital Holdings Inc FRN 04/05/2021	6,226	0.28
USD	500,000	NextEra Energy Capital Holdings Inc FRN 28/08/2021	500	0.02
USD	490,000	NextEra Energy Capital Holdings Inc FRN 25/02/2022	494	0.02
USD	3,185,000	Nissan Motor Acceptance Corp FRN 21/09/2021	3,166	0.14
USD	2,300,000	Nissan Motor Acceptance Corp FRN 13/07/2022	2,256	0.10
USD	2,045,000	Nissan Motor Acceptance Corp FRN 28/09/2022	1,997	0.09
USD	3,493,000	Nissan Motor Acceptance Corp FRN 13/01/2022	3,458	0.16
USD	6,875,000	Otis Worldwide Corp FRN 05/04/2023	6,874	0.31

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 57.20%) (cont)		
		Corporate Bonds (cont)		
USD	17,300,000	Pacific Gas & Electric Co FRN 16/06/2022	17,334	0.79
USD	2,850,000	PepsiCo Inc FRN 02/05/2022	2,860	0.13
USD	1,398,000	Pfizer Inc FRN 15/09/2023	1,398	0.06
USD	3,003,000	Phillips 66 FRN 26/02/2021	3,001	0.14
USD	3,455,000	PNC Bank NA FRN 22/01/2021	3,457	0.16
USD	7,294,000	PNC Bank NA FRN 24/02/2023	7,304	0.33
USD	8,326,000	PNC Bank NA FRN 22/07/2022	8,346	0.38
USD	5,890,000	PNC Bank NA FRN 09/12/2022	5,908	0.27
USD	1,037,000	PNC Bank NA FRN 27/07/2022	1,043	0.05
USD	1,383,000	Protective Life Global Funding FRN 28/06/2021	1,388	0.06
USD	4,477,000	QUALCOMM Inc FRN 30/01/2023	4,524	0.21
USD	2,902,000	Sempra Energy FRN 15/03/2021	2,906	0.13
USD	2,465,000	SL Green Operating Partnership LP FRN 16/08/2021	2,449	0.11
USD	4,300,000	Southern California Gas Co FRN 14/09/2023	4,301	0.20
USD	3,180,000	Southern Power Co FRN 20/12/2020	3,181	0.14
USD	4,150,000	TD Ameritrade Holding Corp FRN 01/11/2021	4,162	0.19
USD	1,500,000	Textron Inc FRN 10/11/2020	1,498	0.07
USD	10,905,000	Toyota Motor Credit Corp FRN 13/08/2021	10,909	0.49
USD	2,500,000	Toyota Motor Credit Corp FRN 14/02/2022	2,500	0.11
USD	4,772,000	Toyota Motor Credit Corp FRN 13/04/2021	4,777	0.22
USD	2,790,000	Toyota Motor Credit Corp FRN 07/10/2021	2,796	0.13
USD	2,368,000	Toyota Motor Credit Corp FRN 17/05/2022	2,376	0.11
USD	5,115,000	Toyota Motor Credit Corp FRN 08/09/2022	5,142	0.23
USD	1,525,000	Toyota Motor Credit Corp FRN 08/01/2021	1,526	0.07
USD	3,340,000	Toyota Motor Credit Corp FRN 11/01/2022	3,362	0.15
USD	2,320,000	Truist Bank FRN 02/08/2022	2,327	0.11
USD	3,200,000	Truist Bank FRN 09/03/2023	3,222	0.15
USD	3,357,000	Truist Bank FRN 17/05/2022	3,378	0.15
USD	740,000	Truist Financial Corp FRN 01/02/2021	740	0.03
USD	105,000	Truist Financial Corp FRN 01/04/2022	106	0.00
USD	8,154,000	TWDC Enterprises 18 Corp FRN 04/03/2022	8,178	0.37
USD	865,000	United Parcel Service Inc FRN 01/04/2021	865	0.04
USD	596,000	United Parcel Service Inc FRN 16/05/2022	599	0.03
USD	4,085,000	United Parcel Service Inc FRN 01/04/2023	4,110	0.19
USD	2,506,000	UnitedHealth Group Inc FRN 15/06/2021	2,509	0.11
USD	4,481,000	US Bank NA FRN 21/01/2022	4,486	0.20
USD	8,456,000	US Bank NA FRN 26/04/2021	8,465	0.38
USD	4,219,000	US Bank NA FRN 04/02/2021	4,221	0.19
USD	1,955,000	US Bank NA FRN 16/11/2021	1,961	0.09
USD	9,725,000	US Bank NA FRN 23/05/2022	9,775	0.44
USD	4,000,000	Valero Energy Corp FRN 15/09/2023	3,998	0.18
USD	7,717,000	Verizon Communications Inc FRN 16/03/2022	7,811	0.35
USD	12,768,000	Verizon Communications Inc FRN 15/05/2025	13,072	0.59
USD	308,000	Volkswagen Group of America Finance LLC FRN 13/11/2020	308	0.01
USD	3,599,000	Volkswagen Group of America Finance LLC FRN 24/09/2021	3,614	0.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ FLOATING RATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 97.27%) (cont)		
		United States (31 October 2019: 57.20%) (cont)		
		Corporate Bonds (cont)		
USD	5,649,000	Volkswagen Group of America Finance LLC FRN 12/11/2021	5,683	0.26
USD	2,824,000	Vulcan Materials Co FRN 01/03/2021	2,824	0.13
USD	6,863,000	Walmart Inc FRN 23/06/2021^	6,872	0.31
USD	977,000	Walt Disney Co FRN 01/09/2021	978	0.04
USD	1,630,000	Walt Disney Co FRN 01/09/2022	1,637	0.07
USD	15,087,000	Wells Fargo & Co FRN 11/02/2022	15,118	0.69
USD	9,471,000	Wells Fargo & Co FRN 26/07/2021	9,532	0.43
USD	410,000	Wells Fargo & Co FRN 07/12/2020	410	0.02
USD	9,632,000	Wells Fargo & Co FRN 24/01/2023	9,706	0.44
		United States (31 October 2019: 57.20%) (cont)		
		Corporate Bonds (cont)		
USD	11,895,000	Wells Fargo & Co FRN 31/10/2023	12,053	0.55
USD	5,843,000	Wells Fargo & Co FRN 04/03/2021	5,868	0.27
USD	4,770,000	Wells Fargo Bank NA FRN 15/01/2021	4,773	0.22
USD	4,609,000	Wells Fargo Bank NA FRN 22/10/2021	4,627	0.21
USD	8,150,000	Wells Fargo Bank NA FRN 27/05/2022	8,172	0.37
USD	9,350,000	Wells Fargo Bank NA FRN 09/09/2022	9,393	0.43
USD	2,963,000	Zimmer Biomet Holdings Inc FRN 19/03/2021	2,962	0.13
USD	2,672,000	Zoetis Inc FRN 20/08/2021	2,680	0.12
		Total United States	**1,223,277**	**55.48**
		Total bonds	**2,121,198**	**96.20**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 October 2019: 0.62%)							
Forward currency contracts∅ (31 October 2019: 0.62%)							
EUR	24,087,081	USD	28,264,600	28,264,600	03/11/2020	(207)	(0.01)
GBP	48,273,368	USD	62,418,093	62,418,093	03/11/2020	(1)	0.00
GBP	13,545	USD	17,514	17,514	03/11/2020	-	0.00
MXN	14,714,034,551	USD	695,878,848	695,878,848	04/11/2020	(4,348)	(0.19)
MXN	361,074,890	USD	16,442,909	16,442,909	04/11/2020	528	0.02
USD	3,195,864	EUR	2,722,348	3,195,864	03/11/2020	24	0.00
USD	8,223,247	GBP	6,305,802	8,223,247	03/11/2020	69	0.00
USD	803,885	GBP	623,662	803,885	03/11/2020	(2)	0.00
USD	68,036,180	MXN	1,442,812,927	68,036,180	04/11/2020	227	0.01
USD	32,259,204	MXN	713,934,954	32,259,204	04/11/2020	(1,294)	(0.06)
				Total unrealised gains on forward currency contracts		**848**	**0.03**
				Total unrealised losses on forward currency contracts		**(5,852)**	**(0.26)**
				Net unrealised losses on forward currency contracts		**(5,004)**	**(0.23)**
				Total financial derivative instruments		**(5,004)**	**(0.23)**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ FLOATING RATE BOND UCITS ETF (continued)
As at 31 October 2020

	Fair Value USD'000	% of net asset value
Total value of investments	**2,116,194**	**95.97**
Cash†	**86,312**	**3.91**
Other net assets	**2,547**	**0.12**
Net asset value attributable to redeemable participating shareholders at the end of the financial year	**2,205,053**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
∅The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the EUR Hedged (Dist) Class, GBP Hedged (Dist) Class and MXN Hedged (Acc) Class.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,505,178	68.05
Transferable securities traded on another regulated market	615,475	27.83
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	545	0.02
Over-the-counter financial derivative instruments	848	0.04
Other assets	89,896	4.06
Total current assets	**2,211,942**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market		
		Bonds		
		Australia		
		Corporate Bonds		
USD	360,000	FMG Resources August 2006 Pty Ltd 4.500% 15/09/2027	385	0.08
USD	225,000	FMG Resources August 2006 Pty Ltd 4.750% 15/05/2022	230	0.05
USD	250,000	FMG Resources August 2006 Pty Ltd 5.125% 15/03/2023	261	0.05
USD	550,000	FMG Resources August 2006 Pty Ltd 5.125% 15/05/2024	588	0.12
USD	475,000	Mineral Resources Ltd 8.125% 01/05/2027	519	0.11
USD	325,000	Nufarm Australia Ltd / Nufarm Americas Inc 5.750% 30/04/2026	329	0.07
USD	200,000	Perenti Finance Pty Ltd 6.500% 07/10/2025	209	0.04
		Total Australia	**2,521**	**0.52**
		Austria		
		Corporate Bonds		
USD	300,000	ams AG 7.000% 31/07/2025	318	0.07
		Total Austria	**318**	**0.07**
		Bahamas		
		Corporate Bonds		
USD	300,000	Silversea Cruise Finance Ltd 7.250% 01/02/2025	301	0.06
		Total Bahamas	**301**	**0.06**
		Bermuda		
		Corporate Bonds		
USD	375,000	NCL Corp Ltd 3.625% 15/12/2024	259	0.05
USD	455,000	NCL Corp Ltd 10.250% 01/02/2026	468	0.10
USD	340,000	NCL Corp Ltd 12.250% 15/05/2024	373	0.08
USD	275,000	Weatherford International Ltd 8.750% 01/09/2024	270	0.05
USD	1,075,000	Weatherford International Ltd 11.000% 01/12/2024	635	0.13
		Total Bermuda	**2,005**	**0.41**
		Canada		
		Corporate Bonds		
USD	250,000	1011778 BC ULC / New Red Finance Inc 3.500% 15/02/2029	249	0.05
USD	675,000	1011778 BC ULC / New Red Finance Inc 3.875% 15/01/2028	685	0.14
USD	1,432,000	1011778 BC ULC / New Red Finance Inc 4.000% 15/10/2030	1,423	0.29
USD	650,000	1011778 BC ULC / New Red Finance Inc 4.250% 15/05/2024	663	0.14
USD	525,000	1011778 BC ULC / New Red Finance Inc 4.375% 15/01/2028	531	0.11
		Canada (cont)		
		Corporate Bonds (cont)		
USD	743,000	1011778 BC ULC / New Red Finance Inc 5.000% 15/10/2025	762	0.16
USD	615,000	1011778 BC ULC / New Red Finance Inc 5.750% 15/04/2025	656	0.14
USD	100,000	ATS Automation Tooling Systems Inc 6.500% 15/06/2023	101	0.02
USD	275,000	Bombardier Inc 5.750% 15/03/2022	264	0.05
USD	800,000	Bombardier Inc 6.000% 15/10/2022	714	0.15
USD	700,000	Bombardier Inc 6.125% 15/01/2023	603	0.12
USD	150,000	Bombardier Inc 7.450% 01/05/2034	109	0.02
USD	625,000	Bombardier Inc 7.500% 01/12/2024	469	0.10
USD	900,000	Bombardier Inc 7.500% 15/03/2025	652	0.13
USD	1,225,000	Bombardier Inc 7.875% 15/04/2027	892	0.18
USD	325,000	Bombardier Inc 8.750% 01/12/2021	324	0.07
USD	250,000	Cascades Inc/Cascades USA Inc 5.125% 15/01/2026	261	0.05
USD	305,000	Cascades Inc/Cascades USA Inc 5.375% 15/01/2028	319	0.07
USD	50,000	Clearwater Seafoods Inc 6.875% 01/05/2025	52	0.01
USD	75,000	Ensign Drilling Inc 9.250% 15/04/2024	27	0.01
USD	350,000	Masonite International Corp 5.375% 01/02/2028	373	0.08
USD	110,000	Masonite International Corp 5.750% 15/09/2026	115	0.02
USD	244,000	Methanex Corp 4.250% 01/12/2024	246	0.05
USD	450,000	Methanex Corp 5.125% 15/10/2027	457	0.09
USD	450,000	Methanex Corp 5.250% 15/12/2029	456	0.09
USD	175,000	Methanex Corp 5.650% 01/12/2044	168	0.04
USD	75,000	Mountain Province Diamonds Inc 8.000% 15/12/2022	60	0.01
USD	150,000	New Gold Inc 6.375% 15/05/2025	156	0.03
USD	290,000	New Gold Inc 7.500% 15/07/2027	313	0.06
USD	625,000	Norbord Inc 5.750% 15/07/2027	661	0.14
USD	100,000	Norbord Inc 6.250% 15/04/2023	107	0.02
USD	445,000	Open Text Corp 3.875% 15/02/2028	452	0.09
USD	475,000	Open Text Corp 5.875% 01/06/2026	495	0.10
USD	225,000	Parkland Corp 5.875% 15/07/2027	232	0.05
USD	325,000	Parkland Corp 6.000% 01/04/2026	336	0.07
USD	150,000	Precision Drilling Corp 5.250% 15/11/2024	98	0.02
USD	125,000	Precision Drilling Corp 7.125% 15/01/2026	80	0.02
USD	200,000	Precision Drilling Corp 7.750% 15/12/2023	151	0.03
USD	525,000	Quebecor Media Inc 5.750% 15/01/2023	564	0.12
USD	150,000	Ritchie Bros Auctioneers Inc 5.375% 15/01/2025	154	0.03
USD	400,000	Seven Generations Energy Ltd 5.375% 30/09/2025	380	0.08
USD	325,000	Seven Generations Energy Ltd 6.750% 01/05/2023	323	0.07
USD	175,000	Seven Generations Energy Ltd 6.875% 30/06/2023	175	0.04
USD	50,000	Superior Plus LP / Superior General Partner Inc 7.000% 15/07/2026	54	0.01
USD	125,000	Taseko Mines Ltd 8.750% 15/06/2022	120	0.03
USD	175,000	Tervita Corp 7.625% 01/12/2021	168	0.04
USD	100,000	Vermilion Energy Inc 5.625% 15/03/2025	83	0.02
USD	525,000	Videotron Ltd 5.000% 15/07/2022	550	0.11

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		Canada (cont)		
		Corporate Bonds (cont)		
USD	350,000	Videotron Ltd 5.125% 15/04/2027	370	0.08
USD	325,000	Videotron Ltd 5.375% 15/06/2024	356	0.07
		Total Canada	**18,009**	**3.72**
		Cayman Islands		
		Corporate Bonds		
USD	846,750	Global Aircraft Leasing Co Ltd 6.500% 15/09/2024	567	0.12
USD	200,000	Metropolitan Light Co Ltd 5.500% 21/11/2022	206	0.04
		Total Cayman Islands	**773**	**0.16**
		Denmark		
		Corporate Bonds		
USD	200,000	DKT Finance ApS 9.375% 17/06/2023	205	0.04
		Total Denmark	**205**	**0.04**
		Finland		
		Corporate Bonds		
USD	225,000	Nokia Oyj 3.375% 12/06/2022	230	0.05
USD	400,000	Nokia Oyj 4.375% 12/06/2027	430	0.09
USD	175,000	Nokia Oyj 6.625% 15/05/2039	221	0.04
		Total Finland	**881**	**0.18**
		France		
		Corporate Bonds		
USD	250,000	Constellium SE 5.625% 15/06/2028	261	0.05
USD	500,000	Constellium SE 5.750% 15/05/2024	506	0.10
USD	500,000	Constellium SE 5.875% 15/02/2026	509	0.11
		Total France	**1,276**	**0.26**
		Germany		
		Corporate Bonds		
USD	600,000	Commerzbank AG 8.125% 19/09/2023	689	0.14
USD	1,125,000	Deutsche Bank AG 4.296% 24/05/2028	1,095	0.23
USD	1,000,000	Deutsche Bank AG 4.500% 01/04/2025	1,018	0.21
USD	600,000	Deutsche Bank AG 4.875% 01/12/2032	581	0.12
USD	200,000	Deutsche Bank AG 5.882% 08/07/2031	213	0.04
USD	200,000	IHO Verwaltungs GmbH 4.750% 15/09/2026	202	0.04
USD	400,000	IHO Verwaltungs GmbH 6.000% 15/05/2027	417	0.09
USD	200,000	IHO Verwaltungs GmbH 6.375% 15/05/2029	213	0.04
		Total Germany	**4,428**	**0.91**
		Ireland		
		Corporate Bonds		
USD	800,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.125% 15/08/2026	819	0.17
		Ireland (cont)		
		Corporate Bonds (cont)		
USD	400,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 5.250% 30/04/2025	418	0.09
USD	600,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 5.250% 15/08/2027	617	0.13
USD	600,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 5.250% 15/08/2027	617	0.13
USD	400,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 6.000% 15/02/2025	414	0.09
USD	600,000	C&W Senior Financing DAC 6.875% 15/09/2027	637	0.13
USD	400,000	C&W Senior Financing DAC 7.500% 15/10/2026	421	0.09
USD	300,000	Cimpress Plc 7.000% 15/06/2026	298	0.06
USD	766,000	Endo Dac / Endo Finance LLC / Endo Finco Inc 6.000% 30/06/2028	592	0.12
USD	622,000	Endo Dac / Endo Finance LLC / Endo Finco Inc 9.500% 31/07/2027	667	0.14
USD	200,000	James Hardie International Finance DAC 4.750% 15/01/2025	205	0.04
USD	200,000	James Hardie International Finance DAC 5.000% 15/01/2028	214	0.04
USD	200,000	Motion Bondco DAC 6.625% 15/11/2027	168	0.03
USD	400,000	Virgin Media Vendor Financing Notes IV DAC 5.000% 15/07/2028	400	0.08
		Total Ireland	**6,487**	**1.34**
		Italy		
		Corporate Bonds		
USD	1,175,000	Intesa Sanpaolo SpA 5.017% 26/06/2024	1,240	0.26
USD	800,000	Intesa Sanpaolo SpA 5.710% 15/01/2026	872	0.18
USD	850,000	Telecom Italia SpA 5.303% 30/05/2024	917	0.19
USD	950,000	UniCredit SpA 5.459% 30/06/2035	965	0.20
USD	600,000	UniCredit SpA 5.861% 19/06/2032	633	0.13
USD	800,000	UniCredit SpA 7.296% 02/04/2034	918	0.19
		Total Italy	**5,545**	**1.15**
		Jersey		
		Corporate Bonds		
USD	200,000	Aston Martin Capital Holdings Ltd 6.500% 15/04/2022	201	0.04
		Total Jersey	**201**	**0.04**
		Liberia		
		Corporate Bonds		
USD	325,000	Royal Caribbean Cruises Ltd 3.700% 15/03/2028	236	0.05
USD	171,000	Royal Caribbean Cruises Ltd 5.250% 15/11/2022	153	0.03
USD	175,000	Royal Caribbean Cruises Ltd 7.500% 15/10/2027	152	0.03
USD	1,240,000	Royal Caribbean Cruises Ltd 9.125% 15/06/2023	1,291	0.27
USD	575,000	Royal Caribbean Cruises Ltd 10.875% 01/06/2023	627	0.13
USD	925,000	Royal Caribbean Cruises Ltd 11.500% 01/06/2025	1,058	0.22
		Total Liberia	**3,517**	**0.73**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		Luxembourg		
		Corporate Bonds		
USD	600,000	Altice Financing SA 5.000% 15/01/2028	582	0.12
USD	1,200,000	Altice Financing SA 7.500% 15/05/2026	1,253	0.26
USD	475,000	ArcelorMittal SA 3.600% 16/07/2024	493	0.10
USD	275,000	ArcelorMittal SA 4.250% 16/07/2029	290	0.06
USD	450,000	ArcelorMittal SA 4.550% 11/03/2026	484	0.10
USD	200,000	ArcelorMittal SA 6.125% 01/06/2025	232	0.05
USD	250,000	ArcelorMittal SA 7.000% 01/03/2041	301	0.06
USD	450,000	ArcelorMittal SA 7.250% 15/10/2039	550	0.11
USD	150,000	Atento Luxco 1 SA 6.125% 10/08/2022	138	0.03
USD	350,000	Camelot Finance SA 4.500% 01/11/2026	364	0.08
USD	300,000	Dana Financing Luxembourg Sarl 5.750% 15/04/2025	311	0.06
USD	175,000	Dana Financing Luxembourg Sarl 6.500% 01/06/2026	183	0.04
USD	200,000	Nielsen Co Luxembourg SARL 5.000% 01/02/2025	205	0.04
USD	200,000	Stena International SA 5.750% 01/03/2024	193	0.04
USD	200,000	Stena International SA 6.125% 01/02/2025	190	0.04
USD	475,000	Telecom Italia Capital SA 6.000% 30/09/2034	554	0.11
USD	625,000	Telecom Italia Capital SA 6.375% 15/11/2033	741	0.15
USD	900,000	Telecom Italia Capital SA 7.200% 18/07/2036	1,138	0.24
USD	350,000	Telecom Italia Capital SA 7.721% 04/06/2038	476	0.10
USD	200,000	Telenet Finance Luxembourg Notes Sarl 5.500% 01/03/2028	210	0.04
USD	325,000	Trinseo Materials Operating SCA / Trinseo Materials Finance Inc 5.375% 01/09/2025	330	0.07
		Total Luxembourg	**9,218**	**1.90**
		Marshall Islands		
		Corporate Bonds		
USD	400,000	Altera Infrastructure LP/Teekay Offshore Finance Corp 8.500% 15/07/2023	337	0.07
USD	125,000	Teekay Corp 9.250% 15/11/2022	115	0.02
		Total Marshall Islands	**452**	**0.09**
		Netherlands		
		Corporate Bonds		
USD	200,000	AerCap Holdings NV 5.875% 10/10/2079	158	0.03
USD	500,000	Alcoa Nederland Holding BV 5.500% 15/12/2027	528	0.11
USD	400,000	Alcoa Nederland Holding BV 6.125% 15/05/2028	429	0.09
USD	600,000	Alcoa Nederland Holding BV 7.000% 30/09/2026	632	0.13
USD	200,000	Clear Channel International BV 6.625% 01/08/2025	204	0.04
USD	400,000	Koninklijke KPN NV 7.000% 28/03/2073	418	0.09
USD	200,000	OI European Group BV 4.000% 15/03/2023	202	0.04
USD	275,000	Sensata Technologies BV 4.875% 15/10/2023	292	0.06
USD	225,000	Sensata Technologies BV 5.000% 01/10/2025	246	0.05
USD	200,000	Sensata Technologies BV 5.625% 01/11/2024	219	0.05
USD	400,000	UPC Holding BV 5.500% 15/01/2028	414	0.09
USD	400,000	VEON Holdings BV 4.000% 09/04/2025	417	0.09
		Netherlands (cont)		
		Corporate Bonds (cont)		
USD	400,000	Ziggo Bond Co BV 5.125% 28/02/2030	411	0.08
USD	300,000	Ziggo Bond Co BV 6.000% 15/01/2027	311	0.06
USD	450,000	Ziggo BV 4.875% 15/01/2030	467	0.10
USD	1,082,000	Ziggo BV 5.500% 15/01/2027	1,123	0.23
		Total Netherlands	**6,471**	**1.34**
		Norway		
		Corporate Bonds		
USD	200,000	Aker BP ASA 4.750% 15/06/2024	205	0.04
USD	350,000	Aker BP ASA 5.875% 31/03/2025	364	0.08
		Total Norway	**569**	**0.12**
		Sweden		
		Corporate Bonds		
USD	400,000	Stena AB 7.000% 01/02/2024	380	0.08
USD	600,000	Telefonaktiebolaget LM Ericsson 4.125% 15/05/2022	622	0.13
		Total Sweden	**1,002**	**0.21**
		United Kingdom		
		Corporate Bonds		
USD	150,000	Avon International Capital Plc 6.500% 15/08/2022	153	0.03
USD	400,000	Drax Finco Plc 6.625% 01/11/2025	418	0.09
USD	200,000	Marks & Spencer Plc 7.125% 01/12/2037	211	0.04
USD	450,000	Merlin Entertainments Ltd 5.750% 15/06/2026	420	0.09
USD	500,000	Sensata Technologies UK Financing Co Plc 6.250% 15/02/2026	519	0.11
USD	400,000	Standard Chartered Plc 7.014%#	487	0.10
USD	200,000	TransDigm UK Holdings Plc 6.875% 15/05/2026	199	0.04
USD	225,000	Tronox Finance Plc 5.750% 01/10/2025	225	0.05
USD	650,000	Virgin Media Finance Plc 5.000% 15/07/2030	647	0.13
USD	650,000	Virgin Media Secured Finance Plc 4.500% 15/08/2030	663	0.14
USD	650,000	Virgin Media Secured Finance Plc 5.500% 15/08/2026	676	0.14
USD	850,000	Virgin Media Secured Finance Plc 5.500% 15/05/2029	909	0.19
USD	850,000	Vmed O2 UK Financing I Plc 4.250% 31/01/2031	852	0.17
USD	1,225,000	Vodafone Group Plc 7.000% 04/04/2079	1,453	0.30
		Total United Kingdom	**7,832**	**1.62**
		United States		
		Corporate Bonds		
USD	265,000	Acadia Healthcare Co Inc 5.000% 15/04/2029	274	0.06
USD	310,000	Acadia Healthcare Co Inc 5.500% 01/07/2028	324	0.07
USD	325,000	Acadia Healthcare Co Inc 5.625% 15/02/2023	327	0.07
USD	275,000	Acadia Healthcare Co Inc 6.500% 01/03/2024	283	0.06
USD	200,000	ACCO Brands Corp 5.250% 15/12/2024	205	0.04
USD	125,000	ACI Worldwide Inc 5.750% 15/08/2026	132	0.03
USD	425,000	ADT Security Corp 3.500% 15/07/2022	432	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	500,000	ADT Security Corp 4.125% 15/06/2023	520	0.11
USD	450,000	ADT Security Corp 4.875% 15/07/2032	463	0.10
USD	105,000	Advanced Drainage Systems Inc 5.000% 30/09/2027	110	0.02
USD	625,000	AECOM 5.125% 15/03/2027	685	0.14
USD	450,000	AECOM 5.875% 15/10/2024	496	0.10
USD	400,000	AerCap Global Aviation Trust 6.500% 15/06/2045	354	0.07
USD	275,000	AHP Health Partners Inc 9.750% 15/07/2026	291	0.06
USD	275,000	Air Methods Corp 8.000% 15/05/2025	203	0.04
USD	725,000	Ally Financial Inc 5.750% 20/11/2025	824	0.17
USD	475,000	American Axle & Manufacturing Inc 6.250% 01/04/2025	481	0.10
USD	225,000	American Axle & Manufacturing Inc 6.250% 15/03/2026	226	0.05
USD	300,000	American Axle & Manufacturing Inc 6.500% 01/04/2027	302	0.06
USD	227,000	American Axle & Manufacturing Inc 6.875% 01/07/2028	231	0.05
USD	100,000	American Midstream Partners LP / American Midstream Finance Corp 9.500% 15/12/2021	97	0.02
USD	150,000	American Woodmark Corp 4.875% 15/03/2026	152	0.03
USD	250,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.500% 20/05/2025	268	0.06
USD	350,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.625% 20/05/2024	373	0.08
USD	400,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.750% 20/05/2027	441	0.09
USD	475,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.875% 20/08/2026	521	0.11
USD	325,000	Amkor Technology Inc 6.625% 15/09/2027	347	0.07
USD	275,000	AMN Healthcare Inc 4.000% 15/04/2029	275	0.06
USD	340,000	AMN Healthcare Inc 4.625% 01/10/2027	348	0.07
USD	100,000	AMN Healthcare Inc 5.125% 01/10/2024	103	0.02
USD	300,000	ANGI Group LLC 3.875% 15/08/2028	296	0.06
USD	325,000	Antero Resources Corp 5.000% 01/03/2025	241	0.05
USD	350,000	Antero Resources Corp 5.125% 01/12/2022	324	0.07
USD	150,000	Antero Resources Corp 5.375% 01/11/2021	150	0.03
USD	375,000	Antero Resources Corp 5.625% 01/06/2023	311	0.06
USD	125,000	Apache Corp 3.250% 15/04/2022	125	0.03
USD	500,000	Apache Corp 4.250% 15/01/2030	442	0.09
USD	350,000	Apache Corp 4.250% 15/01/2044	297	0.06
USD	575,000	Apache Corp 4.375% 15/10/2028	526	0.11
USD	360,000	Apache Corp 4.625% 15/11/2025	341	0.07
USD	600,000	Apache Corp 4.750% 15/04/2043	534	0.11
USD	500,000	Apache Corp 4.875% 15/11/2027	469	0.10
USD	775,000	Apache Corp 5.100% 01/09/2040	712	0.15
USD	275,000	Apache Corp 5.250% 01/02/2042	248	0.05
USD	425,000	Apache Corp 5.350% 01/07/2049	373	0.08
USD	100,000	Apache Corp 6.000% 15/01/2037	95	0.02
USD	300,000	Aramark Services Inc 4.750% 01/06/2026	298	0.06
USD	325,000	Aramark Services Inc 5.000% 01/04/2025	330	0.07
USD	675,000	Aramark Services Inc 5.000% 01/02/2028	681	0.14

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	945,000	Aramark Services Inc 6.375% 01/05/2025	992	0.20
USD	250,000	Archrock Partners LP / Archrock Partners Finance Corp 6.250% 01/04/2028	242	0.05
USD	275,000	Archrock Partners LP / Archrock Partners Finance Corp 6.875% 01/04/2027	269	0.06
USD	341,000	Asbury Automotive Group Inc 4.500% 01/03/2028	345	0.07
USD	249,000	Asbury Automotive Group Inc 4.750% 01/03/2030	257	0.05
USD	300,000	ASGN Inc 4.625% 15/05/2028	309	0.06
USD	100,000	Ashton Woods USA LLC / Ashton Woods Finance Co 6.625% 15/01/2028	101	0.02
USD	250,000	Ashton Woods USA LLC / Ashton Woods Finance Co 6.750% 01/08/2025	257	0.05
USD	75,000	Ashton Woods USA LLC / Ashton Woods Finance Co 9.875% 01/04/2027	84	0.02
USD	975,000	Avantor Funding Inc 4.625% 15/07/2028	1,009	0.21
USD	825,000	Avantor Inc 6.000% 01/10/2024	862	0.18
USD	675,000	Avaya Inc 6.125% 15/09/2028	693	0.14
USD	200,000	Avient Corp 5.250% 15/03/2023	215	0.04
USD	455,000	Avient Corp 5.750% 15/05/2025	478	0.10
USD	225,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.250% 15/03/2025	214	0.04
USD	250,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.750% 15/07/2027	236	0.05
USD	250,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.750% 15/07/2027	235	0.05
USD	150,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 6.375% 01/04/2024	146	0.03
USD	315,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 10.500% 15/05/2025	363	0.07
USD	225,000	Avon International Operations Inc 7.875% 15/08/2022	229	0.05
USD	175,000	Avon Products Inc 7.000% 15/03/2023	188	0.04
USD	300,000	Axalta Coating Systems LLC 4.875% 15/08/2024	306	0.06
USD	300,000	Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV 4.750% 15/06/2027	315	0.07
USD	550,000	B&G Foods Inc 5.250% 01/04/2025	566	0.12
USD	375,000	B&G Foods Inc 5.250% 15/09/2027	389	0.08
USD	840,000	Ball Corp 2.875% 15/08/2030	831	0.17
USD	525,000	Ball Corp 4.000% 15/11/2023	555	0.11
USD	425,000	Ball Corp 4.875% 15/03/2026	474	0.10
USD	275,000	Ball Corp 5.000% 15/03/2022	286	0.06
USD	575,000	Ball Corp 5.250% 01/07/2025	651	0.13
USD	150,000	Beacon Roofing Supply Inc 4.500% 15/11/2026	154	0.03
USD	750,000	Beacon Roofing Supply Inc 4.875% 01/11/2025	736	0.15
USD	225,000	Beazer Homes USA Inc 5.875% 15/10/2027	229	0.05
USD	200,000	Beazer Homes USA Inc 7.250% 15/10/2029	215	0.04
USD	125,000	Berry Petroleum Co LLC 7.000% 15/02/2026	85	0.02
USD	625,000	Black Knight InfoServ LLC 3.625% 01/09/2028	632	0.13
USD	270,000	Boise Cascade Co 4.875% 01/07/2030	289	0.06
USD	275,000	BorgWarner Inc 5.000% 01/10/2025	319	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	175,000	Brinker International Inc 3.875% 15/05/2023	170	0.04
USD	250,000	Brinker International Inc 5.000% 01/10/2024	251	0.05
USD	325,000	Brink's Co 4.625% 15/10/2027	333	0.07
USD	200,000	Brink's Co 5.500% 15/07/2025	208	0.04
USD	1,200,000	Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL 5.750% 15/05/2026	995	0.21
USD	360,000	Builders FirstSource Inc 5.000% 01/03/2030	379	0.08
USD	494,000	Builders FirstSource Inc 6.750% 01/06/2027	530	0.11
USD	100,000	Burlington Coat Factory Warehouse Corp 6.250% 15/04/2025	105	0.02
USD	625,000	Callon Petroleum Co 6.125% 01/10/2024	223	0.05
USD	125,000	Callon Petroleum Co 6.375% 01/07/2026	30	0.01
USD	175,000	Cardtronics Inc 5.500% 01/05/2025	177	0.04
USD	210,000	Carriage Services Inc 6.625% 01/06/2026	221	0.05
USD	325,000	Catalent Pharma Solutions Inc 4.875% 15/01/2026	332	0.07
USD	250,000	Catalent Pharma Solutions Inc 5.000% 15/07/2027	261	0.05
USD	300,000	CDK Global Inc 4.875% 01/06/2027	311	0.06
USD	450,000	CDK Global Inc 5.000% 15/10/2024	487	0.10
USD	350,000	CDK Global Inc 5.250% 15/05/2029	376	0.08
USD	300,000	CDK Global Inc 5.875% 15/06/2026	313	0.06
USD	420,000	CDW LLC / CDW Finance Corp 3.250% 15/02/2029	420	0.09
USD	450,000	CDW LLC / CDW Finance Corp 4.125% 01/05/2025	467	0.10
USD	350,000	CDW LLC / CDW Finance Corp 4.250% 01/04/2028	362	0.07
USD	275,000	CDW LLC / CDW Finance Corp 5.500% 01/12/2024	303	0.06
USD	325,000	Cedar Fair LP 5.250% 15/07/2029	294	0.06
USD	250,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp 5.375% 01/06/2024	240	0.05
USD	275,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/04/2027	255	0.05
USD	600,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.500% 01/05/2025	607	0.13
USD	50,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 6.500% 01/10/2028	49	0.01
USD	1,400,000	Centene Corp 3.000% 15/10/2030	1,453	0.30
USD	1,125,000	Centene Corp 3.375% 15/02/2030	1,166	0.24
USD	1,445,000	Centene Corp 4.250% 15/12/2027	1,521	0.31
USD	2,120,000	Centene Corp 4.625% 15/12/2029	2,308	0.48
USD	575,000	Centene Corp 4.750% 15/01/2025	591	0.12
USD	650,000	Centene Corp 4.750% 15/01/2025	668	0.14
USD	1,050,000	Centene Corp 5.375% 01/06/2026	1,104	0.23
USD	375,000	Centene Corp 5.375% 15/08/2026	397	0.08
USD	350,000	Century Communities Inc 5.875% 15/07/2025	361	0.07
USD	175,000	Century Communities Inc 6.750% 01/06/2027	187	0.04
USD	650,000	CenturyLink Inc 4.000% 15/02/2027	665	0.14
USD	669,000	CenturyLink Inc 5.125% 15/12/2026	684	0.14
USD	300,000	CenturyLink Inc 5.625% 01/04/2025	315	0.07
USD	600,000	CenturyLink Inc 5.800% 15/03/2022	624	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	500,000	CenturyLink Inc 6.750% 01/12/2023	547	0.11
USD	150,000	CenturyLink Inc 6.875% 15/01/2028	167	0.03
USD	550,000	CenturyLink Inc 7.500% 01/04/2024	606	0.13
USD	250,000	CenturyLink Inc 7.600% 15/09/2039	282	0.06
USD	400,000	CenturyLink Inc 7.650% 15/03/2042	441	0.09
USD	200,000	CGG Holding US Inc 9.000% 01/05/2023	200	0.04
USD	125,000	ChampionX Corp 6.375% 01/05/2026	120	0.02
USD	750,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc 5.750% 01/03/2025	750	0.15
USD	275,000	Chemours Co 5.375% 15/05/2027	270	0.06
USD	490,000	Chemours Co 6.625% 15/05/2023	488	0.10
USD	525,000	Chemours Co 7.000% 15/05/2025	529	0.11
USD	1,125,000	Cheniere Energy Inc 4.625% 15/10/2028	1,166	0.24
USD	950,000	Cheniere Energy Partners LP 4.500% 01/10/2029	968	0.20
USD	825,000	Cheniere Energy Partners LP 5.250% 01/10/2025	839	0.17
USD	800,000	Cheniere Energy Partners LP 5.625% 01/10/2026	821	0.17
USD	225,000	Cincinnati Bell Inc 7.000% 15/07/2024	232	0.05
USD	225,000	Cincinnati Bell Inc 8.000% 15/10/2025	238	0.05
USD	425,000	Cinemark USA Inc 4.875% 01/06/2023	356	0.07
USD	200,000	Cinemark USA Inc 5.125% 15/12/2022	174	0.04
USD	115,000	Cinemark USA Inc 8.750% 01/05/2025	119	0.02
USD	430,000	CIT Group Inc 3.929% 19/06/2024	448	0.09
USD	350,000	CIT Group Inc 4.750% 16/02/2024	376	0.08
USD	750,000	CIT Group Inc 5.000% 15/08/2022	790	0.16
USD	625,000	CIT Group Inc 5.000% 01/08/2023	673	0.14
USD	350,000	CIT Group Inc 5.250% 07/03/2025	391	0.08
USD	200,000	CIT Group Inc 6.125% 09/03/2028	244	0.05
USD	375,000	Clean Harbors Inc 4.875% 15/07/2027	392	0.08
USD	250,000	Clean Harbors Inc 5.125% 15/07/2029	272	0.06
USD	750,000	Clear Channel Worldwide Holdings Inc 5.125% 15/08/2027	734	0.15
USD	1,175,000	Clear Channel Worldwide Holdings Inc 9.250% 15/02/2024	1,023	0.21
USD	245,000	Clearwater Paper Corp 4.750% 15/08/2028	247	0.05
USD	100,000	Clearwater Paper Corp 5.375% 01/02/2025	106	0.02
USD	615,000	Clearway Energy Operating LLC 4.750% 15/03/2028	646	0.13
USD	100,000	Clearway Energy Operating LLC 5.000% 15/09/2026	104	0.02
USD	200,000	Clearway Energy Operating LLC 5.750% 15/10/2025	209	0.04
USD	250,000	Cleveland-Cliffs Inc 4.875% 15/01/2024	250	0.05
USD	242,000	Cleveland-Cliffs Inc 5.750% 01/03/2025	234	0.05
USD	425,000	Cleveland-Cliffs Inc 5.875% 01/06/2027	412	0.09
USD	125,000	Cleveland-Cliffs Inc 6.250% 01/10/2040	106	0.02
USD	465,000	Cleveland-Cliffs Inc 6.750% 15/03/2026	488	0.10
USD	541,000	Cleveland-Cliffs Inc 9.875% 17/10/2025	619	0.13
USD	250,000	CNX Midstream Partners LP / CNX Midstream Finance Corp 6.500% 15/03/2026	254	0.05
USD	450,000	CNX Resources Corp 7.250% 14/03/2027	475	0.10

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	250,000	Commercial Metals Co 5.375% 15/07/2027	261	0.05
USD	150,000	Commercial Metals Co 5.750% 15/04/2026	155	0.03
USD	600,000	CommScope Inc 5.500% 01/03/2024	613	0.13
USD	825,000	CommScope Inc 6.000% 01/03/2026	856	0.18
USD	420,000	CommScope Inc 7.125% 01/07/2028	422	0.09
USD	625,000	CommScope Inc 8.250% 01/03/2027	647	0.13
USD	500,000	CommScope Technologies LLC 5.000% 15/03/2027	467	0.10
USD	733,000	CommScope Technologies LLC 6.000% 15/06/2025	727	0.15
USD	100,000	Compass Minerals International Inc 4.875% 15/07/2024	102	0.02
USD	500,000	Compass Minerals International Inc 6.750% 01/12/2027	542	0.11
USD	150,000	Consolidated Communications Inc 6.500% 01/10/2022	150	0.03
USD	525,000	Consolidated Communications Inc 6.500% 01/10/2028	539	0.11
USD	150,000	Cooper-Standard Automotive Inc 5.625% 15/11/2026	100	0.02
USD	100,000	Cooper-Standard Automotive Inc 13.000% 01/06/2024	109	0.02
USD	325,000	Cornerstone Building Brands Inc 6.125% 15/01/2029	332	0.07
USD	375,000	Cornerstone Building Brands Inc 8.000% 15/04/2026	390	0.08
USD	270,000	Covanta Holding Corp 5.000% 01/09/2030	273	0.06
USD	225,000	Covanta Holding Corp 5.875% 01/07/2025	234	0.05
USD	200,000	Covanta Holding Corp 6.000% 01/01/2027	209	0.04
USD	700,000	Crown Americas LLC / Crown Americas Capital Corp IV 4.500% 15/01/2023	729	0.15
USD	300,000	Crown Americas LLC / Crown Americas Capital Corp V 4.250% 30/09/2026	319	0.07
USD	525,000	Crown Americas LLC / Crown Americas Capital Corp VI 4.750% 01/02/2026	544	0.11
USD	200,000	Crown Cork & Seal Co Inc 7.375% 15/12/2026	239	0.05
USD	125,000	CSI Compressco LP / CSI Compressco Finance Inc 7.500% 01/04/2025	111	0.02
USD	370,000	Cushman & Wakefield US Borrower LLC 6.750% 15/05/2028	394	0.08
USD	160,000	Dana Inc 5.375% 15/11/2027	166	0.03
USD	200,000	Dana Inc 5.500% 15/12/2024	204	0.04
USD	343,000	Dana Inc 5.625% 15/06/2028	360	0.07
USD	125,000	Darling Ingredients Inc 5.250% 15/04/2027	133	0.03
USD	1,080,000	DaVita Inc 3.750% 15/02/2031	1,038	0.21
USD	1,025,000	DaVita Inc 4.625% 01/06/2030	1,041	0.21
USD	200,000	DCP Midstream Operating LP 3.875% 15/03/2023	201	0.04
USD	750,000	DCP Midstream Operating LP 5.125% 15/05/2029	746	0.15
USD	600,000	DCP Midstream Operating LP 5.375% 15/07/2025	630	0.13
USD	300,000	DCP Midstream Operating LP 5.600% 01/04/2044	259	0.05
USD	305,000	DCP Midstream Operating LP 5.625% 15/07/2027	316	0.07
USD	200,000	DCP Midstream Operating LP 5.850% 21/05/2043	148	0.03
USD	200,000	DCP Midstream Operating LP 6.450% 03/11/2036	190	0.04
USD	150,000	DCP Midstream Operating LP 6.750% 15/09/2037	143	0.03
USD	100,000	DCP Midstream Operating LP 8.125% 16/08/2030	113	0.02
USD	125,000	Dell Inc 5.400% 10/09/2040	134	0.03
USD	275,000	Dell Inc 6.500% 15/04/2038	329	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	225,000	Dell Inc 7.100% 15/04/2028	286	0.06
USD	1,000,000	Dell International LLC / EMC Corp 7.125% 15/06/2024	1,036	0.21
USD	532,000	Delta Air Lines Inc 2.900% 28/10/2024	463	0.10
USD	247,000	Delta Air Lines Inc 3.625% 15/03/2022	242	0.05
USD	388,000	Delta Air Lines Inc 3.750% 28/10/2029	325	0.07
USD	499,000	Delta Air Lines Inc 3.800% 19/04/2023	476	0.10
USD	299,000	Delta Air Lines Inc 4.375% 19/04/2028	259	0.05
USD	775,000	Delta Air Lines Inc 7.375% 15/01/2026	798	0.16
USD	1,700,000	Diamond Sports Group LLC / Diamond Sports Finance Co 5.375% 15/08/2026	995	0.21
USD	575,000	Diamond Sports Group LLC / Diamond Sports Finance Co 6.625% 15/08/2027	239	0.05
USD	225,000	Diebold Nixdorf Inc 8.500% 15/04/2024	205	0.04
USD	425,000	Diebold Nixdorf Inc 9.375% 15/07/2025	452	0.09
USD	525,000	Dresdner Funding Trust I 8.151% 30/06/2031	768	0.16
USD	160,000	Dun & Bradstreet Corp 6.875% 15/08/2026	171	0.04
USD	390,000	Dun & Bradstreet Corp 10.250% 15/02/2027	437	0.09
USD	225,000	Edgewell Personal Care Co 4.700% 24/05/2022	232	0.05
USD	450,000	Edgewell Personal Care Co 5.500% 01/06/2028	473	0.10
USD	475,000	Elanco Animal Health Inc 5.272% 28/08/2023	516	0.11
USD	450,000	Elanco Animal Health Inc 5.900% 28/08/2028	524	0.11
USD	955,000	Embarq Corp 7.995% 01/06/2036	1,117	0.23
USD	500,000	EMC Corp 3.375% 01/06/2023	510	0.11
USD	500,000	Encompass Health Corp 4.500% 01/02/2028	512	0.11
USD	205,000	Encompass Health Corp 4.625% 01/04/2031	211	0.04
USD	455,000	Encompass Health Corp 4.750% 01/02/2030	474	0.10
USD	50,000	Encompass Health Corp 5.125% 15/03/2023	50	0.01
USD	200,000	Encompass Health Corp 5.750% 01/11/2024	200	0.04
USD	225,000	Encompass Health Corp 5.750% 15/09/2025	232	0.05
USD	500,000	Energizer Holdings Inc 4.375% 31/03/2029	505	0.10
USD	325,000	Energizer Holdings Inc 4.750% 15/06/2028	336	0.07
USD	325,000	Energizer Holdings Inc 7.750% 15/01/2027	352	0.07
USD	175,000	EnerSys 4.375% 15/12/2027	180	0.04
USD	275,000	EnLink Midstream LLC 5.375% 01/06/2029	236	0.05
USD	125,000	EnPro Industries Inc 5.750% 15/10/2026	132	0.03
USD	200,000	Entegris Inc 4.375% 15/04/2028	210	0.04
USD	375,000	Entegris Inc 4.625% 10/02/2026	387	0.08
USD	500,000	Enviva Partners LP / Enviva Partners Finance Corp 6.500% 15/01/2026	527	0.11
USD	475,000	EQT Corp 3.000% 01/10/2022	475	0.10
USD	850,000	EQT Corp 3.900% 01/10/2027	816	0.17
USD	100,000	EQT Corp 4.875% 15/11/2021	102	0.02
USD	650,000	EQT Corp 7.875% 01/02/2025	723	0.15
USD	300,000	EQT Corp 8.750% 01/02/2030	373	0.08
USD	50,000	Escrow RCN Corp 11.625% 15/04/2023	4	0.00
USD	400,000	ESH Hospitality Inc 4.625% 01/10/2027	392	0.08
USD	800,000	ESH Hospitality Inc 5.250% 01/05/2025	801	0.17

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	250,000	EW Scripps Co 5.125% 15/05/2025	239	0.05
USD	100,000	Exela Intermediate LLC / Exela Finance Inc 10.000% 15/07/2023	30	0.01
USD	200,000	Exterran Energy Solutions LP / EES Finance Corp 8.125% 01/05/2025	169	0.03
USD	200,000	Fair Isaac Corp 4.000% 15/06/2028	207	0.04
USD	350,000	Fair Isaac Corp 5.250% 15/05/2026	392	0.08
USD	375,000	FelCor Lodging LP 6.000% 01/06/2025	369	0.08
USD	375,000	FirstCash Inc 4.625% 01/09/2028	382	0.08
USD	525,000	Flex Acquisition Co Inc 6.875% 15/01/2025	517	0.11
USD	225,000	Flex Acquisition Co Inc 7.875% 15/07/2026	228	0.05
USD	305,000	Forterra Finance LLC / FRTA Finance Corp 6.500% 15/07/2025	323	0.07
USD	125,000	frontdoor Inc 6.750% 15/08/2026	133	0.03
USD	650,000	Frontier Communications Corp 5.875% 15/10/2027	663	0.14
USD	300,000	Frontier Communications Corp 8.500% 01/04/2026	303	0.06
USD	350,000	Gap Inc 8.375% 15/05/2023	391	0.08
USD	510,000	Gap Inc 8.625% 15/05/2025	563	0.12
USD	510,000	Gap Inc 8.875% 15/05/2027	583	0.12
USD	530,000	Gartner Inc 3.750% 01/10/2030	542	0.11
USD	465,000	Gartner Inc 4.500% 01/07/2028	485	0.10
USD	400,000	Gates Global LLC / Gates Corp 6.250% 15/01/2026	414	0.09
USD	325,000	Genworth Holdings Inc 4.800% 15/02/2024	297	0.06
USD	150,000	Genworth Holdings Inc 4.900% 15/08/2023	140	0.03
USD	100,000	Genworth Holdings Inc 6.500% 15/06/2034	94	0.02
USD	485,000	Genworth Mortgage Holdings Inc 6.500% 15/08/2025	506	0.10
USD	325,000	Global Medical Response Inc 6.500% 01/10/2025	321	0.07
USD	250,000	Global Partners LP / GLP Finance Corp 6.875% 15/01/2029	258	0.05
USD	225,000	Global Partners LP / GLP Finance Corp 7.000% 01/08/2027	232	0.05
USD	300,000	Go Daddy Operating Co LLC / GD Finance Co Inc 5.250% 01/12/2027	315	0.07
USD	450,000	Gogo Intermediate Holdings LLC / Gogo Finance Co Inc 9.875% 01/05/2024	474	0.10
USD	425,000	Goodyear Tire & Rubber Co 4.875% 15/03/2027	414	0.09
USD	450,000	Goodyear Tire & Rubber Co 5.000% 31/05/2026	443	0.09
USD	575,000	Goodyear Tire & Rubber Co 5.125% 15/11/2023	571	0.12
USD	555,000	Goodyear Tire & Rubber Co 9.500% 31/05/2025	610	0.13
USD	150,000	Graham Holdings Co 5.750% 01/06/2026	157	0.03
USD	275,000	Graphic Packaging International LLC 3.500% 15/03/2028	276	0.06
USD	220,000	Graphic Packaging International LLC 3.500% 01/03/2029	220	0.05
USD	250,000	Graphic Packaging International LLC 4.125% 15/08/2024	263	0.05
USD	250,000	Graphic Packaging International LLC 4.750% 15/07/2027	272	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	317,000	Gray Television Inc 4.750% 15/10/2030	312	0.06
USD	750,000	Gray Television Inc 5.875% 15/07/2026	781	0.16
USD	300,000	Gray Television Inc 7.000% 15/05/2027	323	0.07
USD	225,000	Greif Inc 6.500% 01/03/2027	236	0.05
USD	385,000	Group 1 Automotive Inc 4.000% 15/08/2028	385	0.08
USD	325,000	GrubHub Holdings Inc 5.500% 01/07/2027	339	0.07
USD	125,000	Gulfport Energy Corp 6.000% 15/10/2024	69	0.01
USD	100,000	Gulfport Energy Corp 6.375% 15/05/2025	55	0.01
USD	75,000	Gulfport Energy Corp 6.375% 15/01/2026	41	0.01
USD	100,000	Gulfport Energy Corp 6.625% 01/05/2023	54	0.01
USD	700,000	H&E Equipment Services Inc 5.625% 01/09/2025	726	0.15
USD	175,000	Hadrian Merger Sub Inc 8.500% 01/05/2026	170	0.04
USD	500,000	Hanesbrands Inc 4.625% 15/05/2024	521	0.11
USD	500,000	Hanesbrands Inc 4.875% 15/05/2026	538	0.11
USD	500,000	Hanesbrands Inc 5.375% 15/05/2025	526	0.11
USD	275,000	Harsco Corp 5.750% 31/07/2027	281	0.06
USD	280,000	HAT Holdings I LLC / HAT Holdings II LLC 3.750% 15/09/2030	281	0.06
USD	175,000	HAT Holdings I LLC / HAT Holdings II LLC 5.250% 15/07/2024	181	0.04
USD	190,000	HAT Holdings I LLC / HAT Holdings II LLC 6.000% 15/04/2025	200	0.04
USD	200,000	HB Fuller Co 4.000% 15/02/2027	204	0.04
USD	170,000	HB Fuller Co 4.250% 15/10/2028	173	0.04
USD	112,000	HC2 Holdings Inc 11.500% 01/12/2021	108	0.02
USD	1,625,000	HCA Inc 3.500% 01/09/2030	1,659	0.34
USD	1,600,000	HCA Inc 5.375% 01/02/2025	1,773	0.37
USD	700,000	HCA Inc 5.375% 01/09/2026	786	0.16
USD	950,000	HCA Inc 5.625% 01/09/2028	1,105	0.23
USD	700,000	HCA Inc 5.875% 01/05/2023	762	0.16
USD	1,050,000	HCA Inc 5.875% 15/02/2026	1,187	0.25
USD	600,000	HCA Inc 5.875% 01/02/2029	707	0.15
USD	50,000	HCA Inc 7.690% 15/06/2025	60	0.01
USD	500,000	HD Supply Inc 5.375% 15/10/2026	523	0.11
USD	450,000	Herbalife Nutrition Ltd / HLF Financing Inc 7.875% 01/09/2025	476	0.10
USD	700,000	Herc Holdings Inc 5.500% 15/07/2027	720	0.15
USD	175,000	Hillenbrand Inc 5.000% 15/09/2026	191	0.04
USD	370,000	Hillenbrand Inc 5.750% 15/06/2025	394	0.08
USD	200,000	Hillman Group Inc 6.375% 15/07/2022	198	0.04
USD	375,000	Hill-Rom Holdings Inc 4.375% 15/09/2027	390	0.08
USD	575,000	Hilton Domestic Operating Co Inc 4.250% 01/09/2024	572	0.12
USD	550,000	Hilton Domestic Operating Co Inc 4.875% 15/01/2030	566	0.12
USD	850,000	Hilton Domestic Operating Co Inc 5.125% 01/05/2026	865	0.18
USD	300,000	Hilton Domestic Operating Co Inc 5.375% 01/05/2025	312	0.06
USD	240,000	Hilton Domestic Operating Co Inc 5.750% 01/05/2028	252	0.05
USD	175,000	Hilton Grand Vacations Borrower LLC / Hilton Grand Vacations Borrower Inc 6.125% 01/12/2024	180	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	500,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.625% 01/04/2025	505	0.10
USD	400,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 01/04/2027	405	0.08
USD	175,000	HLF Financing Sarl LLC / Herbalife International Inc 7.250% 15/08/2026	180	0.04
USD	600,000	Hologic Inc 3.250% 15/02/2029	604	0.12
USD	250,000	Hologic Inc 4.625% 01/02/2028	261	0.05
USD	400,000	Horizon Therapeutics USA Inc 5.500% 01/08/2027	425	0.09
USD	100,000	Houghton Mifflin Harcourt Publishers Inc 9.000% 15/02/2025	96	0.02
USD	650,000	Howard Hughes Corp 5.375% 15/03/2025	652	0.13
USD	465,000	Howard Hughes Corp 5.375% 01/08/2028	469	0.10
USD	550,000	Hughes Satellite Systems Corp 5.250% 01/08/2026	590	0.12
USD	500,000	Hughes Satellite Systems Corp 6.625% 01/08/2026	543	0.11
USD	325,000	IAA Inc 5.500% 15/06/2027	341	0.07
USD	610,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.750% 15/09/2024	621	0.13
USD	600,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.250% 15/05/2027	621	0.13
USD	575,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.250% 01/02/2022	576	0.12
USD	725,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.250% 15/05/2026	752	0.16
USD	550,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.375% 15/12/2025	564	0.12
USD	325,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.750% 01/02/2024	333	0.07
USD	300,000	iHeartCommunications Inc 4.750% 15/01/2028	288	0.06
USD	500,000	iHeartCommunications Inc 5.250% 15/08/2027	494	0.10
USD	450,000	iHeartCommunications Inc 6.375% 01/05/2026	469	0.10
USD	875,000	iHeartCommunications Inc 8.375% 01/05/2027	853	0.18
USD	250,000	Ingevity Corp 3.875% 01/11/2028	254	0.05
USD	150,000	Ingevity Corp 4.500% 01/02/2026	153	0.03
USD	800,000	IQVIA Inc 5.000% 15/10/2026	830	0.17
USD	650,000	IQVIA Inc 5.000% 15/05/2027	683	0.14
USD	695,000	Iron Mountain Inc 4.500% 15/02/2031	689	0.14
USD	650,000	Iron Mountain Inc 4.875% 15/09/2027	663	0.14
USD	675,000	Iron Mountain Inc 4.875% 15/09/2029	680	0.14
USD	295,000	Iron Mountain Inc 5.000% 15/07/2028	301	0.06
USD	475,000	Iron Mountain Inc 5.250% 15/03/2028	490	0.10
USD	790,000	Iron Mountain Inc 5.250% 15/07/2030	811	0.17
USD	350,000	Iron Mountain Inc 5.625% 15/07/2032	362	0.07
USD	400,000	iStar Inc 4.250% 01/08/2025	369	0.08
USD	425,000	iStar Inc 4.750% 01/10/2024	406	0.08
USD	275,000	iStar Inc 5.500% 15/02/2026	260	0.05
USD	375,000	Itron Inc 5.000% 15/01/2026	383	0.08
USD	300,000	Jagged Peak Energy LLC 5.875% 01/05/2026	310	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	250,000	JELD-WEN Inc 4.625% 15/12/2025	254	0.05
USD	225,000	JELD-WEN Inc 4.875% 15/12/2027	233	0.05
USD	195,000	JELD-WEN Inc 6.250% 15/05/2025	210	0.04
USD	247,000	Joseph T Ryerson & Son Inc 8.500% 01/08/2028	265	0.05
USD	150,000	K Hovnanian Enterprises Inc 7.750% 15/02/2026	152	0.03
USD	100,000	K Hovnanian Enterprises Inc 10.500% 15/02/2026	97	0.02
USD	325,000	Kaiser Aluminum Corp 4.625% 01/03/2028	323	0.07
USD	205,000	Kaiser Aluminum Corp 6.500% 01/05/2025	218	0.04
USD	625,000	KAR Auction Services Inc 5.125% 01/06/2025	634	0.13
USD	325,000	KB Home 4.800% 15/11/2029	351	0.07
USD	175,000	KB Home 6.875% 15/06/2027	207	0.04
USD	100,000	KB Home 7.000% 15/12/2021	104	0.02
USD	250,000	KB Home 7.500% 15/09/2022	274	0.06
USD	150,000	KB Home 7.625% 15/05/2023	165	0.03
USD	750,000	Kennedy-Wilson Inc 5.875% 01/04/2024	732	0.15
USD	475,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 4.750% 01/06/2027	492	0.10
USD	575,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 5.250% 01/06/2026	594	0.12
USD	250,000	Koppers Inc 6.000% 15/02/2025	257	0.05
USD	150,000	Korn Ferry 4.625% 15/12/2027	152	0.03
USD	1,050,000	Kraft Heinz Foods Co 3.000% 01/06/2026	1,071	0.22
USD	200,000	Kraft Heinz Foods Co 3.500% 06/06/2022	209	0.04
USD	500,000	Kraft Heinz Foods Co 3.750% 01/04/2030	526	0.11
USD	995,000	Kraft Heinz Foods Co 3.875% 15/05/2027	1,052	0.22
USD	982,000	Kraft Heinz Foods Co 3.950% 15/07/2025	1,063	0.22
USD	200,000	Kraft Heinz Foods Co 4.000% 15/06/2023	214	0.04
USD	905,000	Kraft Heinz Foods Co 4.250% 01/03/2031	982	0.20
USD	1,750,000	Kraft Heinz Foods Co 4.375% 01/06/2046	1,798	0.37
USD	489,000	Kraft Heinz Foods Co 4.625% 30/01/2029	543	0.11
USD	150,000	Kraft Heinz Foods Co 4.625% 01/10/2039	161	0.03
USD	850,000	Kraft Heinz Foods Co 4.875% 01/10/2049	898	0.19
USD	350,000	Kraft Heinz Foods Co 5.000% 15/07/2035	403	0.08
USD	825,000	Kraft Heinz Foods Co 5.000% 04/06/2042	907	0.19
USD	968,000	Kraft Heinz Foods Co 5.200% 15/07/2045	1,071	0.22
USD	500,000	Kraft Heinz Foods Co 5.500% 01/06/2050	570	0.12
USD	275,000	Kraft Heinz Foods Co 6.500% 09/02/2040	351	0.07
USD	525,000	Kraft Heinz Foods Co 6.750% 15/03/2032	689	0.14
USD	438,000	Kraft Heinz Foods Co 6.875% 26/01/2039	588	0.12
USD	950,000	Kraft Heinz Foods Co 7.125% 01/08/2039	1,284	0.27
USD	150,000	Kraton Polymers LLC / Kraton Polymers Capital Corp 7.000% 15/04/2025	155	0.03
USD	325,000	L Brands Inc 5.250% 01/02/2028	320	0.07
USD	175,000	L Brands Inc 5.625% 15/10/2023	183	0.04
USD	589,000	L Brands Inc 6.625% 01/10/2030	618	0.13
USD	100,000	L Brands Inc 6.694% 15/01/2027	101	0.02
USD	550,000	L Brands Inc 6.750% 01/07/2036	557	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	440,000	L Brands Inc 6.875% 01/07/2025	471	0.10
USD	625,000	L Brands Inc 6.875% 01/11/2035	635	0.13
USD	125,000	L Brands Inc 6.950% 01/03/2033	114	0.02
USD	275,000	L Brands Inc 7.500% 15/06/2029	294	0.06
USD	365,000	L Brands Inc 9.375% 01/07/2025	424	0.09
USD	400,000	Lamb Weston Holdings Inc 4.625% 01/11/2024	414	0.09
USD	625,000	Lamb Weston Holdings Inc 4.875% 01/11/2026	648	0.13
USD	535,000	Lamb Weston Holdings Inc 4.875% 15/05/2028	580	0.12
USD	355,000	Laredo Petroleum Inc 9.500% 15/01/2025	164	0.03
USD	210,000	Laredo Petroleum Inc 10.125% 15/01/2028	91	0.02
USD	450,000	Laureate Education Inc 8.250% 01/05/2025	479	0.10
USD	325,000	Lennar Corp 4.125% 15/01/2022	333	0.07
USD	200,000	Lennar Corp 4.500% 30/04/2024	216	0.04
USD	475,000	Lennar Corp 4.750% 15/11/2022	500	0.10
USD	150,000	Lennar Corp 4.750% 30/05/2025	165	0.03
USD	600,000	Lennar Corp 4.750% 29/11/2027	684	0.14
USD	375,000	Lennar Corp 4.875% 15/12/2023	406	0.08
USD	200,000	Lennar Corp 5.000% 15/06/2027	229	0.05
USD	278,000	Lennar Corp 5.250% 01/06/2026	316	0.07
USD	240,000	Lennar Corp 5.875% 15/11/2024	271	0.06
USD	490,000	Level 3 Financing Inc 3.625% 15/01/2029	477	0.10
USD	685,000	Level 3 Financing Inc 4.250% 01/07/2028	689	0.14
USD	700,000	Level 3 Financing Inc 4.625% 15/09/2027	715	0.15
USD	450,000	Level 3 Financing Inc 5.250% 15/03/2026	465	0.10
USD	100,000	Level 3 Financing Inc 5.375% 15/01/2024	101	0.02
USD	450,000	Level 3 Financing Inc 5.375% 01/05/2025	463	0.10
USD	570,000	Levi Strauss & Co 5.000% 01/05/2025	584	0.12
USD	225,000	LGI Homes Inc 6.875% 15/07/2026	235	0.05
USD	350,000	Lions Gate Capital Holdings LLC 5.875% 01/11/2024	330	0.07
USD	275,000	Lions Gate Capital Holdings LLC 6.375% 01/02/2024	264	0.05
USD	275,000	Lithia Motors Inc 4.375% 15/01/2031	285	0.06
USD	225,000	Lithia Motors Inc 4.625% 15/12/2027	237	0.05
USD	100,000	Lithia Motors Inc 5.250% 01/08/2025	104	0.02
USD	625,000	Live Nation Entertainment Inc 4.750% 15/10/2027	576	0.12
USD	300,000	Live Nation Entertainment Inc 4.875% 01/11/2024	289	0.06
USD	200,000	Live Nation Entertainment Inc 5.625% 15/03/2026	190	0.04
USD	675,000	Live Nation Entertainment Inc 6.500% 15/05/2027	727	0.15
USD	600,000	Logan Merger Sub Inc 5.500% 01/09/2027	608	0.13
USD	225,000	Louisiana-Pacific Corp 4.875% 15/09/2024	230	0.05
USD	500,000	LPL Holdings Inc 4.625% 15/11/2027	512	0.11
USD	600,000	LPL Holdings Inc 5.750% 15/09/2025	621	0.13
USD	200,000	M/I Homes Inc 4.950% 01/02/2028	208	0.04
USD	175,000	M/I Homes Inc 5.625% 01/08/2025	181	0.04
USD	800,000	Macy's Inc 8.375% 15/06/2025	835	0.17
USD	519,000	Macy's Retail Holdings LLC 2.875% 15/02/2023	434	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	274,000	Macy's Retail Holdings LLC 3.625% 01/06/2024	212	0.04
USD	66,000	Macy's Retail Holdings LLC 3.875% 15/01/2022	62	0.01
USD	112,000	Macy's Retail Holdings LLC 4.300% 15/02/2043	63	0.01
USD	229,000	Macy's Retail Holdings LLC 4.500% 15/12/2034	132	0.03
USD	87,000	Macy's Retail Holdings LLC 5.125% 15/01/2042	50	0.01
USD	275,000	Magellan Health Inc 4.900% 22/09/2024	290	0.06
USD	175,000	Manitowoc Co Inc 9.000% 01/04/2026	180	0.04
USD	225,000	Marriott Ownership Resorts Inc 4.750% 15/01/2028	216	0.04
USD	240,000	Marriott Ownership Resorts Inc 6.125% 15/09/2025	250	0.05
USD	500,000	Marriott Ownership Resorts Inc / ILG LLC 6.500% 15/09/2026	515	0.11
USD	100,000	Martin Midstream Partners LP / Martin Midstream Finance Corp 11.500% 28/02/2025	90	0.02
USD	400,000	MasTec Inc 4.500% 15/08/2028	411	0.08
USD	150,000	Mattel Inc 3.150% 15/03/2023	150	0.03
USD	150,000	Mattel Inc 5.450% 01/11/2041	151	0.03
USD	325,000	Mattel Inc 5.875% 15/12/2027	353	0.07
USD	175,000	Mattel Inc 6.200% 01/10/2040	183	0.04
USD	875,000	Mattel Inc 6.750% 31/12/2025	919	0.19
USD	100,000	Matthews International Corp 5.250% 01/12/2025	95	0.02
USD	125,000	McGraw-Hill Global Education Holdings LLC / McGraw-Hill Global Education Finance 7.875% 15/05/2024	94	0.02
USD	450,000	MDC Holdings Inc 3.850% 15/01/2030	476	0.10
USD	50,000	MDC Holdings Inc 5.500% 15/01/2024	54	0.01
USD	250,000	MDC Holdings Inc 6.000% 15/01/2043	313	0.06
USD	450,000	MEDNAX Inc 5.250% 01/12/2023	453	0.09
USD	600,000	MEDNAX Inc 6.250% 15/01/2027	619	0.13
USD	125,000	Mercer International Inc 5.500% 15/01/2026	119	0.02
USD	550,000	Mercer International Inc 7.375% 15/01/2025	559	0.12
USD	200,000	Meritage Homes Corp 5.125% 06/06/2027	222	0.05
USD	325,000	Meritage Homes Corp 6.000% 01/06/2025	366	0.08
USD	100,000	Meritage Homes Corp 7.000% 01/04/2022	106	0.02
USD	360,000	Meritor Inc 6.250% 01/06/2025	368	0.08
USD	420,000	MGIC Investment Corp 5.250% 15/08/2028	434	0.09
USD	100,000	MGIC Investment Corp 5.750% 15/08/2023	107	0.02
USD	250,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.500% 01/09/2026	256	0.05
USD	225,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.500% 15/01/2028	229	0.05
USD	600,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.625% 15/06/2025	611	0.13
USD	675,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 01/05/2024	710	0.15
USD	425,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.750% 01/02/2027	459	0.09
USD	191,000	Michael Kors USA Inc 4.500% 01/11/2024	187	0.04
USD	265,000	Michaels Stores Inc 4.750% 01/10/2027	259	0.05
USD	300,000	Michaels Stores Inc 8.000% 15/07/2027	309	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	775,000	Microchip Technology Inc 4.250% 01/09/2025	803	0.17
USD	350,000	Minerals Technologies Inc 5.000% 01/07/2028	361	0.07
USD	540,000	Molina Healthcare Inc 4.375% 15/06/2028	553	0.11
USD	200,000	Molina Healthcare Inc 4.875% 15/06/2025	204	0.04
USD	350,000	Molina Healthcare Inc 5.375% 15/11/2022	364	0.08
USD	125,000	Morgan Stanley 5.875%#	138	0.03
USD	250,000	MTS Systems Corp 5.750% 15/08/2027	253	0.05
USD	150,000	Mueller Water Products Inc 5.500% 15/06/2026	156	0.03
USD	350,000	Murphy Oil USA Inc 4.750% 15/09/2029	369	0.08
USD	100,000	Murphy Oil USA Inc 5.625% 01/05/2027	105	0.02
USD	125,000	National CineMedia LLC 5.875% 15/04/2028	87	0.02
USD	545,000	Nationstar Mortgage Holdings Inc 5.500% 15/08/2028	544	0.11
USD	385,000	Nationstar Mortgage Holdings Inc 6.000% 15/01/2027	385	0.08
USD	375,000	Nationstar Mortgage Holdings Inc 9.125% 15/07/2026	401	0.08
USD	75,000	Natural Resource Partners LP / NRP Finance Corp 9.125% 30/06/2025	67	0.01
USD	654,000	Navistar International Corp 6.625% 01/11/2025	676	0.14
USD	355,000	Navistar International Corp 9.500% 01/05/2025	393	0.08
USD	480,000	NCR Corp 5.000% 01/10/2028	478	0.10
USD	315,000	NCR Corp 5.250% 01/10/2030	313	0.06
USD	350,000	NCR Corp 5.750% 01/09/2027	361	0.07
USD	300,000	NCR Corp 6.125% 01/09/2029	317	0.07
USD	200,000	NCR Corp 8.125% 15/04/2025	220	0.05
USD	75,000	New Home Co Inc 7.250% 01/04/2022	76	0.02
USD	35,000	New Home Co Inc 7.250% 15/10/2025	35	0.01
USD	100,000	Newell Brands Inc 4.000% 15/06/2022	103	0.02
USD	850,000	Newell Brands Inc 4.350% 01/04/2023	887	0.18
USD	1,225,000	Newell Brands Inc 4.700% 01/04/2026	1,305	0.27
USD	300,000	Newell Brands Inc 4.875% 01/06/2025	324	0.07
USD	425,000	Newell Brands Inc 5.875% 01/04/2036	498	0.10
USD	250,000	Newell Brands Inc 6.000% 01/04/2046	296	0.06
USD	425,000	Newfield Exploration Co 5.375% 01/01/2026	399	0.08
USD	850,000	Newfield Exploration Co 5.625% 01/07/2024	822	0.17
USD	175,000	Newfield Exploration Co 5.750% 30/01/2022	176	0.04
USD	665,000	Nexstar Broadcasting Inc 4.750% 01/11/2028	673	0.14
USD	1,050,000	Nexstar Broadcasting Inc 5.625% 15/07/2027	1,095	0.23
USD	275,000	NextEra Energy Operating Partners LP 3.875% 15/10/2026	285	0.06
USD	450,000	NextEra Energy Operating Partners LP 4.250% 15/07/2024	468	0.10
USD	375,000	NextEra Energy Operating Partners LP 4.250% 15/09/2024	391	0.08
USD	325,000	NextEra Energy Operating Partners LP 4.500% 15/09/2027	356	0.07
USD	260,000	Nielsen Finance LLC / Nielsen Finance Co 5.000% 15/04/2022	260	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	690,000	Nielsen Finance LLC / Nielsen Finance Co 5.625% 01/10/2028	712	0.15
USD	460,000	Nielsen Finance LLC / Nielsen Finance Co 5.875% 01/10/2030	483	0.10
USD	225,000	Nordstrom Inc 4.000% 15/03/2027	189	0.04
USD	300,000	Nordstrom Inc 4.375% 01/04/2030	231	0.05
USD	550,000	Nordstrom Inc 5.000% 15/01/2044	389	0.08
USD	200,000	Nordstrom Inc 6.950% 15/03/2028	188	0.04
USD	200,000	NortonLifeLock Inc 3.950% 15/06/2022	206	0.04
USD	700,000	NortonLifeLock Inc 5.000% 15/04/2025	713	0.15
USD	940,000	Novelis Corp 4.750% 30/01/2030	953	0.20
USD	850,000	Novelis Corp 5.875% 30/09/2026	877	0.18
USD	300,000	Nuance Communications Inc 5.625% 15/12/2026	315	0.07
USD	100,000	NuStar Logistics LP 4.750% 01/02/2022	100	0.02
USD	300,000	NuStar Logistics LP 5.625% 28/04/2027	294	0.06
USD	450,000	NuStar Logistics LP 5.750% 01/10/2025	453	0.09
USD	200,000	NuStar Logistics LP 6.000% 01/06/2026	198	0.04
USD	415,000	NuStar Logistics LP 6.375% 01/10/2030	418	0.09
USD	1,077,000	Occidental Petroleum Corp 2.700% 15/08/2022	995	0.21
USD	500,000	Occidental Petroleum Corp 2.700% 15/02/2023	448	0.09
USD	1,625,000	Occidental Petroleum Corp 2.900% 15/08/2024	1,352	0.28
USD	200,000	Occidental Petroleum Corp 3.000% 15/02/2027	151	0.03
USD	375,000	Occidental Petroleum Corp 3.125% 15/02/2022	357	0.07
USD	650,000	Occidental Petroleum Corp 3.200% 15/08/2026	502	0.10
USD	575,000	Occidental Petroleum Corp 3.400% 15/04/2026	449	0.09
USD	300,000	Occidental Petroleum Corp 3.500% 15/06/2025	241	0.05
USD	750,000	Occidental Petroleum Corp 3.500% 15/08/2029	541	0.11
USD	250,000	Occidental Petroleum Corp 4.100% 15/02/2047	163	0.03
USD	425,000	Occidental Petroleum Corp 4.200% 15/03/2048	274	0.06
USD	475,000	Occidental Petroleum Corp 4.300% 15/08/2039	317	0.07
USD	650,000	Occidental Petroleum Corp 4.400% 15/04/2046	436	0.09
USD	700,000	Occidental Petroleum Corp 4.400% 15/08/2049	468	0.10
USD	700,000	Occidental Petroleum Corp 4.500% 15/07/2044	480	0.10
USD	350,000	Occidental Petroleum Corp 4.625% 15/06/2045	239	0.05
USD	500,000	Occidental Petroleum Corp 5.550% 15/03/2026	436	0.09
USD	570,000	Occidental Petroleum Corp 5.875% 01/09/2025	501	0.10
USD	450,000	Occidental Petroleum Corp 6.200% 15/03/2040	365	0.08
USD	770,000	Occidental Petroleum Corp 6.375% 01/09/2028	671	0.14
USD	1,100,000	Occidental Petroleum Corp 6.450% 15/09/2036	891	0.18
USD	675,000	Occidental Petroleum Corp 6.600% 15/03/2046	559	0.12
USD	1,035,000	Occidental Petroleum Corp 6.625% 01/09/2030	906	0.19
USD	175,000	Occidental Petroleum Corp 6.950% 01/07/2024	169	0.03
USD	424,000	Occidental Petroleum Corp 7.500% 01/05/2031	387	0.08
USD	200,000	Occidental Petroleum Corp 7.875% 15/09/2031	186	0.04
USD	170,000	Occidental Petroleum Corp 8.000% 15/07/2025	166	0.03
USD	210,000	Occidental Petroleum Corp 8.500% 15/07/2027	202	0.04
USD	525,000	Occidental Petroleum Corp 8.875% 15/07/2030	514	0.11

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	200,000	Oceaneering International Inc 4.650% 15/11/2024	162	0.03
USD	50,000	Oceaneering International Inc 6.000% 01/02/2028	35	0.01
USD	375,000	ON Semiconductor Corp 3.875% 01/09/2028	381	0.08
USD	475,000	OneMain Finance Corp 5.375% 15/11/2029	489	0.10
USD	550,000	OneMain Finance Corp 5.625% 15/03/2023	572	0.12
USD	250,000	OneMain Finance Corp 6.125% 15/05/2022	261	0.05
USD	750,000	OneMain Finance Corp 6.125% 15/03/2024	789	0.16
USD	475,000	OneMain Finance Corp 6.625% 15/01/2028	520	0.11
USD	850,000	OneMain Finance Corp 6.875% 15/03/2025	935	0.19
USD	950,000	OneMain Finance Corp 7.125% 15/03/2026	1,053	0.22
USD	100,000	OneMain Finance Corp 8.250% 01/10/2023	111	0.02
USD	600,000	OneMain Finance Corp 8.875% 01/06/2025	659	0.14
USD	545,000	Open Text Holdings Inc 4.125% 15/02/2030	568	0.12
USD	150,000	ORBCOMM Inc 8.000% 01/04/2024	152	0.03
USD	370,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA 7.250% 01/02/2028	387	0.08
USD	265,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA 7.375% 01/06/2025	278	0.06
USD	350,000	Outfront Media Capital LLC / Outfront Media Capital Corp 4.625% 15/03/2030	322	0.07
USD	225,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.000% 15/08/2027	213	0.04
USD	250,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.625% 15/02/2024	254	0.05
USD	430,000	Outfront Media Capital LLC / Outfront Media Capital Corp 6.250% 15/06/2025	440	0.09
USD	500,000	Ovintiv Inc 6.500% 15/08/2034	468	0.10
USD	325,000	Ovintiv Inc 6.500% 01/02/2038	295	0.06
USD	200,000	Ovintiv Inc 6.625% 15/08/2037	184	0.04
USD	275,000	Ovintiv Inc 7.200% 01/11/2031	274	0.06
USD	200,000	Ovintiv Inc 7.375% 01/11/2031	201	0.04
USD	125,000	Ovintiv Inc 8.125% 15/09/2030	130	0.03
USD	150,000	Owens-Brockway Glass Container Inc 5.375% 15/01/2025	158	0.03
USD	375,000	Owens-Brockway Glass Container Inc 5.875% 15/08/2023	395	0.08
USD	100,000	Owens-Brockway Glass Container Inc 6.375% 15/08/2025	110	0.02
USD	490,000	Owens-Brockway Glass Container Inc 6.625% 13/05/2027	526	0.11
USD	1,136,000	Par Pharmaceutical Inc 7.500% 01/04/2027	1,203	0.25
USD	505,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 5.875% 01/10/2028	497	0.10
USD	225,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 7.500% 01/06/2025	236	0.05
USD	175,000	Park-Ohio Industries Inc 6.625% 15/04/2027	168	0.03
		United States (cont)		
		Corporate Bonds (cont)		
USD	275,000	Parsley Energy LLC / Parsley Finance Corp 4.125% 15/02/2028	287	0.06
USD	225,000	Parsley Energy LLC / Parsley Finance Corp 5.250% 15/08/2025	232	0.05
USD	325,000	Parsley Energy LLC / Parsley Finance Corp 5.375% 15/01/2025	332	0.07
USD	400,000	Parsley Energy LLC / Parsley Finance Corp 5.625% 15/10/2027	425	0.09
USD	570,000	PBF Holding Co LLC / PBF Finance Corp 6.000% 15/02/2028	220	0.05
USD	375,000	PBF Holding Co LLC / PBF Finance Corp 7.250% 15/06/2025	156	0.03
USD	565,000	PBF Holding Co LLC / PBF Finance Corp 9.250% 15/05/2025	505	0.10
USD	325,000	PBF Logistics LP / PBF Logistics Finance Corp 6.875% 15/05/2023	251	0.05
USD	430,000	PennyMac Financial Services Inc 5.375% 15/10/2025	441	0.09
USD	375,000	Performance Food Group Inc 5.500% 01/06/2024	377	0.08
USD	625,000	Performance Food Group Inc 5.500% 15/10/2027	641	0.13
USD	205,000	Performance Food Group Inc 6.875% 01/05/2025	217	0.04
USD	125,000	PGT Innovations Inc 6.750% 01/08/2026	132	0.03
USD	450,000	Photo Holdings Merger Sub Inc 8.500% 01/10/2026	418	0.09
USD	375,000	Picasso Finance Sub Inc 6.125% 15/06/2025	395	0.08
USD	600,000	Pilgrim's Pride Corp 5.750% 15/03/2025	614	0.13
USD	475,000	Pilgrim's Pride Corp 5.875% 30/09/2027	502	0.10
USD	300,000	Pitney Bowes Inc 4.625% 15/03/2024	292	0.06
USD	34,000	Pitney Bowes Inc 5.375% 15/05/2022	35	0.01
USD	238,000	Pitney Bowes Inc 5.950% 01/04/2023	240	0.05
USD	250,000	Plantronics Inc 5.500% 31/05/2023	241	0.05
USD	1,025,000	Post Holdings Inc 4.625% 15/04/2030	1,053	0.22
USD	925,000	Post Holdings Inc 5.000% 15/08/2026	956	0.20
USD	525,000	Post Holdings Inc 5.500% 15/12/2029	567	0.12
USD	500,000	Post Holdings Inc 5.625% 15/01/2028	527	0.11
USD	800,000	Post Holdings Inc 5.750% 01/03/2027	838	0.17
USD	250,000	PRA Group Inc 7.375% 01/09/2025	262	0.05
USD	225,000	Prestige Brands Inc 5.125% 15/01/2028	234	0.05
USD	640,000	Prime Security Services Borrower LLC / Prime Finance Inc 3.375% 31/08/2027	618	0.13
USD	675,000	Prime Security Services Borrower LLC / Prime Finance Inc 5.250% 15/04/2024	706	0.15
USD	750,000	Prime Security Services Borrower LLC / Prime Finance Inc 5.750% 15/04/2026	799	0.16
USD	805,000	Prime Security Services Borrower LLC / Prime Finance Inc 6.250% 15/01/2028	813	0.17
USD	450,000	Primo Water Holdings Inc 5.500% 01/04/2025	465	0.10
USD	95,000	Providence Service Corp 5.875% 15/11/2025	97	0.02
USD	250,000	PTC Inc 3.625% 15/02/2025	254	0.05
USD	275,000	PTC Inc 4.000% 15/02/2028	284	0.06
USD	325,000	PulteGroup Inc 5.000% 15/01/2027	372	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	400,000	PulteGroup Inc 5.500% 01/03/2026	461	0.10
USD	275,000	PulteGroup Inc 6.000% 15/02/2035	342	0.07
USD	350,000	PulteGroup Inc 6.375% 15/05/2033	447	0.09
USD	300,000	QEP Resources Inc 5.250% 01/05/2023	237	0.05
USD	225,000	QEP Resources Inc 5.375% 01/10/2022	197	0.04
USD	275,000	QEP Resources Inc 5.625% 01/03/2026	174	0.04
USD	540,000	Qorvo Inc 3.375% 01/04/2031	546	0.11
USD	485,000	Qorvo Inc 4.375% 15/10/2029	520	0.11
USD	415,000	QualityTech LP / QTS Finance Corp 3.875% 01/10/2028	416	0.09
USD	700,000	Qwest Corp 6.750% 01/12/2021	734	0.15
USD	50,000	Qwest Corp 7.250% 15/09/2025	57	0.01
USD	400,000	Range Resources Corp 4.875% 15/05/2025	372	0.08
USD	200,000	Range Resources Corp 5.000% 15/08/2022	200	0.04
USD	250,000	Range Resources Corp 5.000% 15/03/2023	243	0.05
USD	505,000	Range Resources Corp 9.250% 01/02/2026	535	0.11
USD	275,000	RBS Global Inc / Rexnord LLC 4.875% 15/12/2025	281	0.06
USD	375,000	Realogy Group LLC / Realogy Co-Issuer Corp 4.875% 01/06/2023	374	0.08
USD	295,000	Realogy Group LLC / Realogy Co-Issuer Corp 7.625% 15/06/2025	312	0.06
USD	300,000	Realogy Group LLC / Realogy Co-Issuer Corp 9.375% 01/04/2027	318	0.07
USD	250,000	Resideo Funding Inc 6.125% 01/11/2026	242	0.05
USD	300,000	Resolute Forest Products Inc 5.875% 15/05/2023	297	0.06
USD	450,000	RHP Hotel Properties LP / RHP Finance Corp 4.750% 15/10/2027	415	0.09
USD	250,000	RHP Hotel Properties LP / RHP Finance Corp 5.000% 15/04/2023	246	0.05
USD	175,000	RR Donnelley & Sons Co 8.500% 15/04/2029	198	0.04
USD	141,478	Ruby Pipeline LLC 7.750% 01/04/2022	119	0.02
USD	300,000	Sabre GLBL Inc 5.250% 15/11/2023	294	0.06
USD	540,000	Sabre GLBL Inc 7.375% 01/09/2025	550	0.11
USD	490,000	Sabre GLBL Inc 9.250% 15/04/2025	542	0.11
USD	425,000	Sally Holdings LLC / Sally Capital Inc 5.625% 01/12/2025	422	0.09
USD	100,000	Sally Holdings LLC / Sally Capital Inc 8.750% 30/04/2025	110	0.02
USD	900,000	SBA Communications Corp 3.875% 15/02/2027	915	0.19
USD	375,000	SBA Communications Corp 4.000% 01/10/2022	378	0.08
USD	700,000	SBA Communications Corp 4.875% 01/09/2024	717	0.15
USD	275,000	Scripps Escrow Inc 5.875% 15/07/2027	267	0.06
USD	275,000	Sealed Air Corp 4.000% 01/12/2027	288	0.06
USD	400,000	Sealed Air Corp 5.125% 01/12/2024	436	0.09
USD	125,000	Sealed Air Corp 5.250% 01/04/2023	132	0.03
USD	475,000	Sealed Air Corp 5.500% 15/09/2025	530	0.11
USD	150,000	Sealed Air Corp 6.875% 15/07/2033	194	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	250,000	SeaWorld Parks & Entertainment Inc 9.500% 01/08/2025	262	0.05
USD	705,000	Select Medical Corp 6.250% 15/08/2026	743	0.15
USD	625,000	Sensata Technologies Inc 3.750% 15/02/2031	619	0.13
USD	325,000	Sensata Technologies Inc 4.375% 15/02/2030	341	0.07
USD	665,000	Service Corp International 3.375% 15/08/2030	674	0.14
USD	325,000	Service Corp International 4.625% 15/12/2027	344	0.07
USD	225,000	Service Corp International 5.125% 01/06/2029	246	0.05
USD	450,000	ServiceMaster Co LLC 5.125% 15/11/2024	462	0.10
USD	125,000	SESI LLC 7.125% 15/12/2021	28	0.01
USD	75,000	SESI LLC 7.750% 15/09/2024	18	0.00
USD	375,000	Signature Aviation US Holdings Inc 4.000% 01/03/2028	363	0.07
USD	300,000	Signature Aviation US Holdings Inc 5.375% 01/05/2026	304	0.06
USD	250,000	Sinclair Television Group Inc 5.125% 15/02/2027	235	0.05
USD	300,000	Sinclair Television Group Inc 5.500% 01/03/2030	282	0.06
USD	350,000	Sinclair Television Group Inc 5.625% 01/08/2024	350	0.07
USD	200,000	Sinclair Television Group Inc 5.875% 15/03/2026	198	0.04
USD	600,000	Sirius XM Radio Inc 3.875% 01/08/2022	605	0.12
USD	690,000	Sirius XM Radio Inc 4.125% 01/07/2030	709	0.15
USD	875,000	Sirius XM Radio Inc 4.625% 15/07/2024	902	0.19
USD	825,000	Sirius XM Radio Inc 5.000% 01/08/2027	864	0.18
USD	625,000	Sirius XM Radio Inc 5.375% 15/07/2026	651	0.13
USD	1,050,000	Sirius XM Radio Inc 5.500% 01/07/2029	1,143	0.24
USD	600,000	Six Flags Entertainment Corp 4.875% 31/07/2024	557	0.12
USD	350,000	Six Flags Entertainment Corp 5.500% 15/04/2027	325	0.07
USD	375,000	Six Flags Theme Parks Inc 7.000% 01/07/2025	397	0.08
USD	425,000	SM Energy Co 5.625% 01/06/2025	169	0.03
USD	100,000	SM Energy Co 6.625% 15/01/2027	38	0.01
USD	200,000	SM Energy Co 6.750% 15/09/2026	76	0.02
USD	273,000	SM Energy Co 10.000% 15/01/2025	260	0.05
USD	100,000	Sonic Automotive Inc 6.125% 15/03/2027	103	0.02
USD	400,000	Sotheby's 7.375% 15/10/2027	409	0.08
USD	400,000	Southwestern Energy Co 6.450% 23/01/2025	401	0.08
USD	200,000	Southwestern Energy Co 7.500% 01/04/2026	204	0.04
USD	250,000	Southwestern Energy Co 7.750% 01/10/2027	258	0.05
USD	450,000	Southwestern Energy Co 8.375% 15/09/2028	471	0.10
USD	150,000	Spectrum Brands Inc 5.000% 01/10/2029	159	0.03
USD	225,000	Spectrum Brands Inc 5.500% 15/07/2030	241	0.05
USD	450,000	Spectrum Brands Inc 5.750% 15/07/2025	463	0.10
USD	100,000	Spirit AeroSystems Inc 3.850% 15/06/2026	96	0.02
USD	250,000	Spirit AeroSystems Inc 3.950% 15/06/2023	224	0.05
USD	400,000	Spirit AeroSystems Inc 4.600% 15/06/2028	333	0.07
USD	335,000	Spirit AeroSystems Inc 5.500% 15/01/2025	341	0.07
USD	720,000	Spirit AeroSystems Inc 7.500% 15/04/2025	726	0.15
USD	1,475,000	Sprint Capital Corp 6.875% 15/11/2028	1,866	0.39
USD	1,225,000	Sprint Capital Corp 8.750% 15/03/2032	1,833	0.38

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	1,350,000	Sprint Communications Inc 6.000% 15/11/2022	1,444	0.30
USD	350,000	Sprint Communications Inc 11.500% 15/11/2021	382	0.08
USD	1,500,000	Sprint Corp 7.125% 15/06/2024	1,726	0.36
USD	925,000	Sprint Corp 7.625% 15/02/2025	1,092	0.23
USD	950,000	Sprint Corp 7.625% 01/03/2026	1,156	0.24
USD	2,475,000	Sprint Corp 7.875% 15/09/2023	2,821	0.58
USD	100,000	SPX FLOW Inc 5.875% 15/08/2026	104	0.02
USD	325,000	Starwood Property Trust Inc 4.750% 15/03/2025	316	0.07
USD	350,000	Starwood Property Trust Inc 5.000% 15/12/2021	347	0.07
USD	60,000	Starwood Property Trust Inc 5.500% 01/11/2023	59	0.01
USD	100,000	Stevens Holding Co Inc 6.125% 01/10/2026	107	0.02
USD	199,000	StoneX Group Inc 8.625% 15/06/2025	211	0.04
USD	200,000	Suburban Propane Partners LP/Suburban Energy Finance Corp 5.500% 01/06/2024	202	0.04
USD	100,000	Suburban Propane Partners LP/Suburban Energy Finance Corp 5.750% 01/03/2025	102	0.02
USD	225,000	Suburban Propane Partners LP/Suburban Energy Finance Corp 5.875% 01/03/2027	232	0.05
USD	465,000	Summit Materials LLC / Summit Materials Finance Corp 5.250% 15/01/2029	479	0.10
USD	190,000	Summit Materials LLC / Summit Materials Finance Corp 6.500% 15/03/2027	199	0.04
USD	550,000	Sunoco LP / Sunoco Finance Corp 4.875% 15/01/2023	552	0.11
USD	500,000	Sunoco LP / Sunoco Finance Corp 5.500% 15/02/2026	502	0.10
USD	200,000	Sunoco LP / Sunoco Finance Corp 5.875% 15/03/2028	208	0.04
USD	400,000	Sunoco LP / Sunoco Finance Corp 6.000% 15/04/2027	413	0.09
USD	275,000	Surgery Center Holdings Inc 6.750% 01/07/2025	271	0.06
USD	275,000	Surgery Center Holdings Inc 10.000% 15/04/2027	294	0.06
USD	225,000	Synovus Financial Corp 5.900% 07/02/2029	234	0.05
USD	420,000	Taylor Morrison Communities Inc 5.125% 01/08/2030	456	0.09
USD	300,000	Taylor Morrison Communities Inc 5.750% 15/01/2028	332	0.07
USD	300,000	Taylor Morrison Communities Inc 5.875% 15/06/2027	333	0.07
USD	367,000	Taylor Morrison Communities Inc 6.625% 15/07/2027	395	0.08
USD	100,000	Taylor Morrison Communities Inc / Taylor Morrison Holdings II Inc 5.625% 01/03/2024	106	0.02
USD	515,000	TEGNA Inc 4.625% 15/03/2028	509	0.11
USD	520,000	TEGNA Inc 4.750% 15/03/2026	537	0.11
USD	625,000	TEGNA Inc 5.000% 15/09/2029	633	0.13
USD	42,000	TEGNA Inc 5.500% 15/09/2024	43	0.01
USD	250,000	Teleflex Inc 4.250% 01/06/2028	262	0.05
USD	375,000	Teleflex Inc 4.625% 15/11/2027	396	0.08
USD	200,000	Teleflex Inc 4.875% 01/06/2026	209	0.04
USD	350,000	Tempur Sealy International Inc 5.500% 15/06/2026	364	0.08
USD	275,000	Tempur Sealy International Inc 5.625% 15/10/2023	279	0.06
USD	1,025,000	Tenet Healthcare Corp 4.625% 15/07/2024	1,042	0.22
USD	650,000	Tenet Healthcare Corp 4.625% 01/09/2024	666	0.14
USD	320,000	Tenet Healthcare Corp 4.625% 15/06/2028	326	0.07

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (cont)		
		Corporate Bonds (cont)		
USD	1,225,000	Tenet Healthcare Corp 4.875% 01/01/2026	1,242	0.26
USD	775,000	Tenet Healthcare Corp 5.125% 01/05/2025	767	0.16
USD	800,000	Tenet Healthcare Corp 5.125% 01/11/2027	824	0.17
USD	1,505,000	Tenet Healthcare Corp 6.125% 01/10/2028	1,460	0.30
USD	1,200,000	Tenet Healthcare Corp 6.250% 01/02/2027	1,246	0.26
USD	1,075,000	Tenet Healthcare Corp 6.750% 15/06/2023	1,134	0.23
USD	225,000	Tenet Healthcare Corp 6.875% 15/11/2031	223	0.05
USD	350,000	Tenet Healthcare Corp 7.000% 01/08/2025	359	0.07
USD	400,000	Tenet Healthcare Corp 7.500% 01/04/2025	431	0.09
USD	250,000	Tennant Co 5.625% 01/05/2025	259	0.05
USD	275,000	Tenneco Inc 5.000% 15/07/2026	213	0.04
USD	400,000	Terex Corp 5.625% 01/02/2025	406	0.08
USD	1,025,000	Tesla Inc 5.300% 15/08/2025	1,061	0.22
USD	200,000	T-Mobile USA Inc 4.000% 15/04/2022	207	0.04
USD	550,000	T-Mobile USA Inc 4.500% 01/02/2026	563	0.12
USD	875,000	T-Mobile USA Inc 4.750% 01/02/2028	938	0.19
USD	300,000	T-Mobile USA Inc 5.125% 15/04/2025	307	0.06
USD	350,000	T-Mobile USA Inc 5.375% 15/04/2027	374	0.08
USD	450,000	T-Mobile USA Inc 6.000% 01/03/2023	450	0.09
USD	1,150,000	T-Mobile USA Inc 6.000% 15/04/2024	1,170	0.24
USD	1,125,000	T-Mobile USA Inc 6.500% 15/01/2026	1,172	0.24
USD	250,000	TopBuild Corp 5.625% 01/05/2026	258	0.05
USD	1,500,000	TransDigm Inc 5.500% 15/11/2027	1,464	0.30
USD	2,575,000	TransDigm Inc 6.250% 15/03/2026	2,685	0.55
USD	550,000	TransDigm Inc 6.375% 15/06/2026	548	0.11
USD	775,000	TransDigm Inc 6.500% 15/07/2024	777	0.16
USD	375,000	TransDigm Inc 6.500% 15/05/2025	375	0.08
USD	350,000	TransDigm Inc 7.500% 15/03/2027	362	0.07
USD	680,000	TransDigm Inc 8.000% 15/12/2025	736	0.15
USD	315,000	TreeHouse Foods Inc 4.000% 01/09/2028	316	0.07
USD	400,000	TreeHouse Foods Inc 6.000% 15/02/2024	409	0.08
USD	125,000	TRI Pointe Group Inc 5.250% 01/06/2027	134	0.03
USD	210,000	TRI Pointe Group Inc 5.700% 15/06/2028	233	0.05
USD	375,000	TRI Pointe Group Inc / TRI Pointe Homes Inc 5.875% 15/06/2024	406	0.08
USD	300,000	Trinity Industries Inc 4.550% 01/10/2024	308	0.06
USD	275,000	TripAdvisor Inc 7.000% 15/07/2025	286	0.06
USD	150,000	Triumph Group Inc 5.250% 01/06/2022	130	0.03
USD	275,000	Triumph Group Inc 6.250% 15/09/2024	238	0.05
USD	275,000	Triumph Group Inc 7.750% 15/08/2025	179	0.04
USD	434,000	Triumph Group Inc 8.875% 01/06/2024	462	0.10
USD	235,000	Tronox Inc 6.500% 01/05/2025	248	0.05
USD	400,000	Tronox Inc 6.500% 15/04/2026	406	0.08
USD	200,000	TTM Technologies Inc 5.625% 01/10/2025	206	0.04
USD	400,000	Twitter Inc 3.875% 15/12/2027	420	0.09
USD	430,000	Uber Technologies Inc 6.250% 15/01/2028	437	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	560,000	Uber Technologies Inc 7.500% 15/05/2025	589	0.12
USD	650,000	Uber Technologies Inc 7.500% 15/09/2027	679	0.14
USD	900,000	Uber Technologies Inc 8.000% 01/11/2026	948	0.20
USD	350,000	Under Armour Inc 3.250% 15/06/2026	339	0.07
USD	425,000	United Rentals North America Inc 3.875% 15/11/2027	441	0.09
USD	685,000	United Rentals North America Inc 3.875% 15/02/2031	693	0.14
USD	430,000	United Rentals North America Inc 4.000% 15/07/2030	438	0.09
USD	1,125,000	United Rentals North America Inc 4.875% 15/01/2028	1,181	0.24
USD	400,000	United Rentals North America Inc 5.250% 15/01/2030	434	0.09
USD	650,000	United Rentals North America Inc 5.500% 15/05/2027	691	0.14
USD	600,000	United Rentals North America Inc 5.875% 15/09/2026	631	0.13
USD	200,000	United States Cellular Corp 6.700% 15/12/2033	264	0.05
USD	450,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC 7.125% 15/12/2024	431	0.09
USD	1,300,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC 7.875% 15/02/2025	1,380	0.28
USD	350,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 6.000% 15/04/2023	355	0.07
USD	575,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 8.250% 15/10/2023	568	0.12
USD	875,000	Univision Communications Inc 5.125% 15/02/2025	860	0.18
USD	880,000	Univision Communications Inc 6.625% 01/06/2027	889	0.18
USD	285,000	Univision Communications Inc 9.500% 01/05/2025	311	0.06
USD	340,000	US Concrete Inc 5.125% 01/03/2029	346	0.07
USD	75,000	US Concrete Inc 6.375% 01/06/2024	77	0.02
USD	500,000	US Foods Inc 5.875% 15/06/2024	501	0.10
USD	620,000	US Foods Inc 6.250% 15/04/2025	648	0.13
USD	275,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 01/04/2026	274	0.06
USD	500,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 01/09/2027	503	0.10
USD	400,000	Vail Resorts Inc 6.250% 15/05/2025	422	0.09
USD	430,000	Valvoline Inc 4.250% 15/02/2030	439	0.09
USD	455,000	Valvoline Inc 4.375% 15/08/2025	468	0.10
USD	375,000	Varex Imaging Corp 7.875% 15/10/2027	383	0.08
USD	575,000	VeriSign Inc 4.625% 01/05/2023	580	0.12
USD	375,000	VeriSign Inc 4.750% 15/07/2027	397	0.08
USD	300,000	VeriSign Inc 5.250% 01/04/2025	336	0.07
USD	450,000	ViacomCBS Inc 5.875% 28/02/2057	455	0.09
USD	375,000	ViacomCBS Inc 6.250% 28/02/2057	408	0.08
USD	215,000	VICI Properties LP / VICI Note Co Inc 3.500% 15/02/2025	216	0.04
USD	385,000	VICI Properties LP / VICI Note Co Inc 3.750% 15/02/2027	386	0.08
USD	595,000	VICI Properties LP / VICI Note Co Inc 4.125% 15/08/2030	602	0.12
USD	900,000	VICI Properties LP / VICI Note Co Inc 4.250% 01/12/2026	915	0.19
		United States (cont)		
		Corporate Bonds (cont)		
USD	575,000	VICI Properties LP / VICI Note Co Inc 4.625% 01/12/2029	598	0.12
USD	150,000	Wabash National Corp 5.500% 01/10/2025	151	0.03
USD	1,178,000	Washington Prime Group LP 6.450% 15/08/2024	608	0.13
USD	300,000	Welbilt Inc 9.500% 15/02/2024	304	0.06
USD	200,000	WESCO Distribution Inc 5.375% 15/06/2024	205	0.04
USD	1,060,000	WESCO Distribution Inc 7.125% 15/06/2025	1,144	0.24
USD	730,000	WESCO Distribution Inc 7.250% 15/06/2028	799	0.16
USD	1,275,000	Western Digital Corp 4.750% 15/02/2026	1,373	0.28
USD	499,000	Western Midstream Operating LP 3.950% 01/06/2025	462	0.10
USD	274,000	Western Midstream Operating LP 4.000% 01/07/2022	274	0.06
USD	597,000	Western Midstream Operating LP 4.100% 01/02/2025	564	0.12
USD	159,000	Western Midstream Operating LP 4.500% 01/03/2028	148	0.03
USD	274,000	Western Midstream Operating LP 4.650% 01/07/2026	263	0.05
USD	250,000	Western Midstream Operating LP 4.750% 15/08/2028	234	0.05
USD	650,000	Western Midstream Operating LP 5.050% 01/02/2030	617	0.13
USD	600,000	Western Midstream Operating LP 5.300% 01/03/2048	484	0.10
USD	425,000	Western Midstream Operating LP 5.450% 01/04/2044	360	0.07
USD	200,000	Western Midstream Operating LP 5.500% 15/08/2048	162	0.03
USD	450,000	Western Midstream Operating LP 6.250% 01/02/2050	403	0.08
USD	190,000	William Carter Co 5.500% 15/05/2025	200	0.04
USD	300,000	William Carter Co 5.625% 15/03/2027	315	0.07
USD	370,000	Williams Scotsman International Inc 4.625% 15/08/2028	373	0.08
USD	225,000	Winnebago Industries Inc 6.250% 15/07/2028	239	0.05
USD	340,000	WMG Acquisition Corp 3.000% 15/02/2031	325	0.07
USD	175,000	WMG Acquisition Corp 3.000% 15/02/2031	167	0.03
USD	375,000	WMG Acquisition Corp 3.875% 15/07/2030	377	0.08
USD	100,000	WMG Acquisition Corp 5.500% 15/04/2026	104	0.02
USD	100,000	Wolverine World Wide Inc 5.000% 01/09/2026	101	0.02
USD	150,000	Wolverine World Wide Inc 6.375% 15/05/2025	160	0.03
USD	125,000	WW International Inc 8.625% 01/12/2025	131	0.03
USD	650,000	Wyndham Destinations Inc 3.900% 01/03/2023	643	0.13
USD	225,000	Wyndham Destinations Inc 4.625% 01/03/2030	219	0.05
USD	200,000	Wyndham Destinations Inc 5.650% 01/04/2024	204	0.04
USD	275,000	Wyndham Destinations Inc 6.000% 01/04/2027	286	0.06
USD	300,000	Wyndham Destinations Inc 6.600% 01/10/2025	319	0.07
USD	250,000	Wyndham Destinations Inc 6.625% 31/07/2026	266	0.05
USD	365,000	Wyndham Hotels & Resorts Inc 4.375% 15/08/2028	363	0.07
USD	325,000	Wyndham Hotels & Resorts Inc 5.375% 15/04/2026	333	0.07
USD	100,000	Xerox Corp 3.800% 15/05/2024	103	0.02
USD	675,000	Xerox Corp 4.375% 15/03/2023	703	0.15
USD	200,000	Xerox Corp 4.800% 01/03/2035	190	0.04
USD	225,000	Xerox Corp 6.750% 15/12/2039	237	0.05
USD	450,000	Xerox Holdings Corp 5.000% 15/08/2025	444	0.09
USD	475,000	Xerox Holdings Corp 5.500% 15/08/2028	469	0.10
USD	280,000	XHR LP 6.375% 15/08/2025	278	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (cont)		
		United States (cont)		
		Corporate Bonds (cont)		
USD	745,000	Yum! Brands Inc 3.625% 15/03/2031	731	0.15
USD	200,000	Yum! Brands Inc 3.875% 01/11/2023	208	0.04
USD	450,000	Yum! Brands Inc 4.750% 15/01/2030	484	0.10
USD	50,000	Yum! Brands Inc 5.350% 01/11/2043	54	0.01
USD	275,000	Yum! Brands Inc 6.875% 15/11/2037	333	0.07
USD	710,000	Yum! Brands Inc 7.750% 01/04/2025	780	0.16
		Total United States	**394,870**	**81.54**
		Total bonds	**466,881**	**96.41**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities		
		United States		
		Leisure time		
USD	563	AMC Entertainment Inc*	1	0.00
		Oil & gas		
USD	4,243	Whiting Petroleum Corp	62	0.01
		Total United States	**63**	**0.01**
		Total equities	**63**	**0.01**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments							
Forward currency contracts∅							
EUR	1,413,742	USD	1,660,919	1,660,920	03/11/2020	(14)	0.00
USD	8,070	EUR	6,877	8,069	03/11/2020	-	0.00
					Total unrealised gains on forward currency contracts	**-**	**0.00**
					Total unrealised losses on forward currency contracts	**(14)**	**0.00**
					Net unrealised losses on forward currency contracts	**(14)**	**0.00**
					Total financial derivative instruments	**(14)**	**0.00**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**466,930**	**96.42**
		Cash equivalents		
		UCITS collective investment schemes - Money Market Funds		
USD	239,751	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	23,987	4.95
		Cash†	**209**	**0.04**
		Other net liabilities	**(6,849)**	**(1.41)**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**484,277**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
#Perpetual bond.
*This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end and valued using the last traded price.
∅The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the EUR Hedged (Acc) Class.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares. Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	269,385	54.06
Transferable securities traded on another regulated market	197,555	39.64
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	4	0.00
Over-the-counter financial derivative instruments	-	0.00
UCITS collective investment schemes - Money Market Funds	23,987	4.81
Other assets	7,414	1.49
Total current assets	**498,345**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 94.92%)		
		Bonds (31 October 2019: 94.92%)		
		Australia (31 October 2019: 0.06%)		
		Corporate Bonds		
USD	883,000	FMG Resources August 2006 Pty Ltd 4.500% 15/09/2027	942	0.01
USD	1,306,000	FMG Resources August 2006 Pty Ltd 4.750% 15/05/2022	1,337	0.02
USD	755,000	FMG Resources August 2006 Pty Ltd 5.125% 15/03/2023	787	0.01
USD	991,000	FMG Resources August 2006 Pty Ltd 5.125% 15/05/2024	1,057	0.02
		Total Australia	**4,123**	**0.06**
		Austria (31 October 2019: 0.07%)		
		Corporate Bonds		
USD	1,160,000	JBS Investments II GmbH 5.750% 15/01/2028	1,216	0.02
USD	1,275,000	JBS Investments II GmbH 7.000% 15/01/2026	1,359	0.02
		Total Austria	**2,575**	**0.04**
		Bermuda (31 October 2019: 0.03%)		
		Corporate Bonds		
USD	655,000	Nabors Industries Ltd 7.250% 15/01/2026	258	0.01
USD	385,000	Nabors Industries Ltd 7.500% 15/01/2028	154	0.00
USD	1,100,000	NCL Corp Ltd 3.625% 15/12/2024	760	0.01
USD	785,000	NCL Corp Ltd 10.250% 01/02/2026	804	0.01
USD	860,000	NCL Corp Ltd 12.250% 15/05/2024	949	0.01
USD	845,000	Viking Cruises Ltd 5.875% 15/09/2027	654	0.01
USD	730,000	Viking Cruises Ltd 13.000% 15/05/2025	823	0.01
USD	1,097,000	VOC Escrow Ltd 5.000% 15/02/2028	953	0.01
USD	500,000	Weatherford International Ltd 8.750% 01/09/2024	487	0.01
USD	2,420,000	Weatherford International Ltd 11.000% 01/12/2024	1,431	0.02
		Total Bermuda	**7,273**	**0.10**
		British Virgin Islands (31 October 2019: 0.00%)		
		Corporate Bonds		
USD	728,000	Studio City Finance Ltd 6.000% 15/07/2025	729	0.01
USD	867,000	Studio City Finance Ltd 6.500% 15/01/2028	861	0.01
USD	700,000	Studio City Finance Ltd 7.250% 11/02/2024	728	0.01
		Total British Virgin Islands	**2,318**	**0.03**
		Canada (31 October 2019: 1.35%)		
		Corporate Bonds		
USD	475,000	1011778 BC ULC / New Red Finance Inc 3.500% 15/02/2029	471	0.01
USD	1,123,000	1011778 BC ULC / New Red Finance Inc 3.875% 15/01/2028^	1,136	0.02
		Canada (31 October 2019: 1.35%) (cont)		
		Corporate Bonds (cont)		
USD	2,462,000	1011778 BC ULC / New Red Finance Inc 4.000% 15/10/2030	2,440	0.03
USD	1,907,000	1011778 BC ULC / New Red Finance Inc 4.250% 15/05/2024	1,945	0.03
USD	1,070,000	1011778 BC ULC / New Red Finance Inc 4.375% 15/01/2028	1,083	0.01
USD	1,696,000	1011778 BC ULC / New Red Finance Inc 5.000% 15/10/2025	1,739	0.02
USD	1,075,000	1011778 BC ULC / New Red Finance Inc 5.750% 15/04/2025	1,146	0.02
USD	1,430,000	Bausch Health Cos Inc 5.000% 30/01/2028	1,413	0.02
USD	1,380,000	Bausch Health Cos Inc 5.250% 30/01/2030	1,363	0.02
USD	2,083,000	Bausch Health Cos Inc 5.500% 01/11/2025	2,139	0.03
USD	747,000	Bausch Health Cos Inc 5.750% 15/08/2027	801	0.01
USD	57,000	Bausch Health Cos Inc 5.875% 15/05/2023	57	0.00
USD	3,774,000	Bausch Health Cos Inc 6.125% 15/04/2025	3,873	0.05
USD	1,830,000	Bausch Health Cos Inc 6.250% 15/02/2029	1,887	0.03
USD	2,355,000	Bausch Health Cos Inc 7.000% 15/03/2024	2,440	0.03
USD	935,000	Bausch Health Cos Inc 7.000% 15/01/2028	989	0.01
USD	835,000	Bausch Health Cos Inc 7.250% 30/05/2029	900	0.01
USD	1,837,000	Bausch Health Cos Inc 9.000% 15/12/2025	2,001	0.03
USD	771,000	Bombardier Inc 5.750% 15/03/2022	735	0.01
USD	1,754,000	Bombardier Inc 6.000% 15/10/2022	1,565	0.02
USD	1,367,000	Bombardier Inc 6.125% 15/01/2023	1,166	0.02
USD	1,125,000	Bombardier Inc 7.500% 01/12/2024	838	0.01
USD	1,569,000	Bombardier Inc 7.500% 15/03/2025	1,138	0.02
USD	2,405,000	Bombardier Inc 7.875% 15/04/2027	1,756	0.02
USD	938,000	Bombardier Inc 8.750% 01/12/2021	933	0.01
USD	625,000	Brookfield Residential Properties Inc / Brookfield Residential US Corp 4.875% 15/02/2030	594	0.01
USD	817,000	Brookfield Residential Properties Inc / Brookfield Residential US Corp 6.250% 15/09/2027	836	0.01
USD	6,330,000	Cenovus Energy Inc 3.000% 15/08/2022	6,266	0.09
USD	7,425,000	Cenovus Energy Inc 3.800% 15/09/2023	7,501	0.10
USD	13,567,000	Cenovus Energy Inc 4.250% 15/04/2027	13,812	0.19
USD	14,200,000	Cenovus Energy Inc 5.375% 15/07/2025	14,963	0.21
USD	830,000	Clarios Global LP 6.750% 15/05/2025	878	0.01
USD	1,090,000	Garda World Security Corp 4.625% 15/02/2027	1,067	0.01
USD	625,000	Garda World Security Corp 9.500% 01/11/2027	668	0.01
USD	925,000	GFL Environmental Inc 3.750% 01/08/2025	928	0.01
USD	830,000	GFL Environmental Inc 4.250% 01/06/2025	849	0.01
USD	730,000	GFL Environmental Inc 5.125% 15/12/2026	766	0.01
USD	1,264,000	GFL Environmental Inc 7.000% 01/06/2026	1,315	0.02
USD	1,020,000	Mattamy Group Corp 4.625% 01/03/2030	1,037	0.01
USD	950,000	Mattamy Group Corp 5.250% 15/12/2027	1,005	0.01
USD	1,478,000	MEG Energy Corp 6.500% 15/01/2025	1,444	0.02
USD	603,000	MEG Energy Corp 7.000% 31/03/2024	570	0.01
USD	1,225,000	MEG Energy Corp 7.125% 01/02/2027	1,102	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 94.92%) (cont)		
		Canada (31 October 2019: 1.35%) (cont)		
		Corporate Bonds (cont)		
USD	10,665,000	Methanex Corp 5.125% 15/10/2027	10,834	0.15
USD	10,523,000	Methanex Corp 5.250% 15/12/2029	10,662	0.15
USD	1,291,000	NOVA Chemicals Corp 4.875% 01/06/2024	1,277	0.02
USD	835,000	NOVA Chemicals Corp 5.000% 01/05/2025	825	0.01
USD	605,000	NOVA Chemicals Corp 5.250% 01/08/2023	601	0.01
USD	1,430,000	NOVA Chemicals Corp 5.250% 01/06/2027	1,390	0.02
USD	1,310,000	Open Text Corp 3.875% 15/02/2028	1,327	0.02
USD	1,745,000	Open Text Corp 5.875% 01/06/2026	1,817	0.03
USD	643,000	Parkland Corp 5.875% 15/07/2027	665	0.01
USD	1,047,000	Parkland Corp 6.000% 01/04/2026	1,085	0.02
USD	11,886,000	Quebecor Media Inc 5.750% 15/01/2023	12,766	0.18
USD	878,000	Seven Generations Energy Ltd 5.375% 30/09/2025	839	0.01
USD	825,000	Seven Generations Energy Ltd 6.750% 01/05/2023	820	0.01
USD	302,000	Seven Generations Energy Ltd 6.875% 30/06/2023	300	0.00
USD	880,000	Titan Acquisition Ltd / Titan Co-Borrower LLC 7.750% 15/04/2026	881	0.01
USD	10,775,000	Videotron Ltd 5.000% 15/07/2022	11,260	0.16
USD	1,005,000	Videotron Ltd 5.125% 15/04/2027	1,064	0.01
USD	1,025,000	Videotron Ltd 5.375% 15/06/2024	1,113	0.02
		Total Canada	**151,081**	**2.09**
		Cayman Islands (31 October 2019: 0.25%)		
		Corporate Bonds		
USD	1,400,000	Melco Resorts Finance Ltd 4.875% 06/06/2025	1,395	0.02
USD	825,000	Melco Resorts Finance Ltd 5.250% 26/04/2026	829	0.01
USD	1,025,000	Melco Resorts Finance Ltd 5.375% 04/12/2029^	988	0.01
USD	875,000	Melco Resorts Finance Ltd 5.625% 17/07/2027	876	0.01
USD	855,000	Melco Resorts Finance Ltd 5.750% 21/07/2028	854	0.01
USD	1,254,000	MGM China Holdings Ltd 5.250% 18/06/2025^	1,254	0.02
USD	1,050,000	MGM China Holdings Ltd 5.375% 15/05/2024	1,060	0.02
USD	1,050,000	MGM China Holdings Ltd 5.875% 15/05/2026^	1,063	0.02
USD	904,800	Transocean Guardian Ltd 5.875% 15/01/2024	552	0.01
USD	775,000	Transocean Inc 11.500% 30/01/2027	256	0.00
USD	428,220	Transocean Pontus Ltd 6.125% 01/08/2025	377	0.01
USD	772,000	Transocean Poseidon Ltd 6.875% 01/02/2027	582	0.01
USD	302,250	Transocean Proteus Ltd 6.250% 01/12/2024	267	0.00
USD	1,110,000	Transocean Sentry Ltd 5.375% 15/05/2023	701	0.01
USD	915,000	Wynn Macau Ltd 4.875% 01/10/2024	878	0.01
USD	1,050,000	Wynn Macau Ltd 5.125% 15/12/2029	974	0.01
USD	1,450,000	Wynn Macau Ltd 5.500% 15/01/2026^	1,392	0.02
USD	850,000	Wynn Macau Ltd 5.500% 01/10/2027	799	0.01
USD	675,000	Wynn Macau Ltd 5.625% 26/08/2028	647	0.01
		Total Cayman Islands	**15,744**	**0.22**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Finland (31 October 2019: 0.20%)		
		Corporate Bonds		
USD	7,630,000	Nokia Oyj 3.375% 12/06/2022	7,754	0.11
USD	7,365,000	Nokia Oyj 4.375% 12/06/2027	7,917	0.11
		Total Finland	**15,671**	**0.22**
		France (31 October 2019: 0.20%)		
		Corporate Bonds		
USD	500,000	Altice France SA 5.125% 15/01/2029	500	0.01
USD	1,496,000	Altice France SA 5.500% 15/01/2028	1,517	0.02
USD	6,392,000	Altice France SA 7.375% 01/05/2026	6,671	0.09
USD	2,071,000	Altice France SA 8.125% 01/02/2027	2,248	0.03
USD	1,025,000	Constellium SE 5.750% 15/05/2024	1,038	0.02
USD	1,017,000	Constellium SE 5.875% 15/02/2026	1,032	0.01
USD	1,605,000	Constellium SE 6.625% 01/03/2025	1,632	0.02
USD	200,000	Electricite de France SA 5.250%#	207	0.00
		Total France	**14,845**	**0.20**
		Germany (31 October 2019: 0.52%)		
		Corporate Bonds		
USD	23,590,000	Deutsche Bank AG 4.296% 24/05/2028	22,834	0.31
USD	15,603,000	Deutsche Bank AG 4.875% 01/12/2032	15,051	0.21
USD	7,525,000	Deutsche Bank AG 5.882% 08/07/2031^	7,986	0.11
USD	700,000	Vertical Holdco GmbH 7.625% 15/07/2028	726	0.01
		Total Germany	**46,597**	**0.64**
		Greece (31 October 2019: 0.01%)		
		Corporate Bonds		
USD	475,000	Navios Maritime Holdings Inc / Navios Maritime Finance II US Inc 7.375% 15/01/2022	225	0.00
		Total Greece	**225**	**0.00**
		Ireland (31 October 2019: 0.18%)		
		Corporate Bonds		
USD	1,645,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.125% 15/08/2026	1,679	0.02
USD	975,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 5.250% 30/04/2025	1,020	0.01
USD	1,024,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 5.250% 15/08/2027	1,051	0.01
USD	1,400,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 5.250% 15/08/2027	1,437	0.02
USD	337,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 6.000% 15/02/2025	348	0.01
USD	1,336,000	Endo Dac / Endo Finance LLC / Endo Finco Inc 6.000% 30/06/2028	1,015	0.01
USD	1,063,000	Endo Dac / Endo Finance LLC / Endo Finco Inc 9.500% 31/07/2027	1,140	0.02
USD	1,730,000	LCPR Senior Secured Financing DAC 6.750% 15/10/2027	1,839	0.03
		Total Ireland	**9,529**	**0.13**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 94.92%) (cont)		
		Israel (31 October 2019: 0.00%)		
		Corporate Bonds		
USD	805,000	Leviathan Bond Ltd 5.750% 30/06/2023	823	0.01
USD	985,000	Leviathan Bond Ltd 6.125% 30/06/2025^	1,017	0.01
USD	680,000	Leviathan Bond Ltd 6.500% 30/06/2027	701	0.01
USD	650,000	Leviathan Bond Ltd 6.750% 30/06/2030	667	0.01
		Total Israel	**3,208**	**0.04**
		Italy (31 October 2019: 0.09%)		
		Corporate Bonds		
USD	3,042,000	Intesa Sanpaolo SpA 5.017% 26/06/2024	3,210	0.04
USD	2,398,000	Telecom Italia SpA 5.303% 30/05/2024	2,587	0.04
USD	2,050,000	UniCredit SpA 5.459% 30/06/2035	2,080	0.03
USD	1,150,000	UniCredit SpA 5.861% 19/06/2032	1,210	0.02
USD	1,500,000	UniCredit SpA 7.296% 02/04/2034^	1,710	0.02
		Total Italy	**10,797**	**0.15**
		Jersey (31 October 2019: 0.01%)		
		Corporate Bonds		
USD	1,150,000	Adient Global Holdings Ltd 4.875% 15/08/2026	1,101	0.02
		Total Jersey	**1,101**	**0.02**
		Liberia (31 October 2019: 0.00%)		
		Corporate Bonds		
USD	1,675,000	Royal Caribbean Cruises Ltd 3.700% 15/03/2028	1,217	0.01
USD	3,100,000	Royal Caribbean Cruises Ltd 5.250% 15/11/2022	2,774	0.04
USD	1,325,000	Royal Caribbean Cruises Ltd 9.125% 15/06/2023	1,383	0.02
		Total Liberia	**5,374**	**0.07**
		Luxembourg (31 October 2019: 1.21%)		
		Corporate Bonds		
USD	1,445,000	Altice Financing SA 5.000% 15/01/2028	1,402	0.02
USD	3,696,000	Altice Financing SA 7.500% 15/05/2026	3,858	0.05
USD	1,360,000	Altice France Holding SA 6.000% 15/02/2028	1,306	0.02
USD	3,000,000	Altice France Holding SA 10.500% 15/05/2027	3,307	0.05
USD	5,000,000	ArcelorMittal SA 3.600% 16/07/2024	5,188	0.07
USD	7,400,000	ArcelorMittal SA 4.250% 16/07/2029	7,778	0.11
USD	11,650,000	ArcelorMittal SA 4.550% 11/03/2026	12,515	0.17
USD	1,576,000	ArcelorMittal SA 6.125% 01/06/2025	1,823	0.02
USD	2,690,000	Connect Finco SARL / Connect US Finco LLC 6.750% 01/10/2026	2,714	0.04
USD	1,340,000	Dana Financing Luxembourg Sarl 5.750% 15/04/2025	1,384	0.02
USD	35,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC 5.625% 15/10/2023	11	0.00
USD	732,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC 5.750% 01/08/2022	245	0.00
USD	1,377,000	Nielsen Co Luxembourg SARL 5.000% 01/02/2025	1,414	0.02
USD	88,000	Nielsen Co Luxembourg SARL 5.500% 01/10/2021	88	0.00
		Luxembourg (31 October 2019: 1.21%) (cont)		
		Corporate Bonds (cont)		
USD	297,000	Pacific Drilling SA 8.375% 01/10/2023	36	0.00
USD	500,000	Puma International Financing SA 5.000% 24/01/2026	409	0.00
USD	600,000	Puma International Financing SA 5.125% 06/10/2024	506	0.01
USD	1,200,000	Telenet Finance Luxembourg Notes Sarl 5.500% 01/03/2028	1,259	0.02
		Total Luxembourg	**45,243**	**0.62**
		Netherlands (31 October 2019: 3.04%)		
		Corporate Bonds		
USD	11,420,000	AerCap Holdings NV 5.875% 10/10/2079^	9,012	0.12
USD	1,190,000	Alcoa Nederland Holding BV 5.500% 15/12/2027	1,252	0.02
USD	550,000	Alcoa Nederland Holding BV 6.125% 15/05/2028	588	0.01
USD	1,112,000	Alcoa Nederland Holding BV 6.750% 30/09/2024	1,145	0.02
USD	750,000	Alcoa Nederland Holding BV 7.000% 30/09/2026	789	0.01
USD	22,645,000	Fiat Chrysler Automobiles NV 5.250% 15/04/2023	23,999	0.33
USD	775,000	Koninklijke KPN NV 7.000% 28/03/2073^	807	0.01
USD	410,000	OCI NV 4.625% 15/10/2025	415	0.01
USD	1,419,000	OCI NV 5.250% 01/11/2024	1,451	0.02
USD	825,000	Sensata Technologies BV 4.875% 15/10/2023	873	0.01
USD	743,000	Sensata Technologies BV 5.000% 01/10/2025	813	0.01
USD	802,000	Sensata Technologies BV 5.625% 01/11/2024	880	0.01
USD	1,902,000	Stars Group Holdings BV / Stars Group US Co-Borrower LLC 7.000% 15/07/2026	2,003	0.03
USD	7,243,000	Teva Pharmaceutical Finance Netherlands III BV 2.200% 21/07/2021	7,146	0.10
USD	44,954,000	Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023	42,635	0.59
USD	54,323,000	Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026	47,766	0.66
USD	17,894,000	Teva Pharmaceutical Finance Netherlands III BV 6.000% 15/04/2024	18,037	0.25
USD	18,740,000	Teva Pharmaceutical Finance Netherlands III BV 6.750% 01/03/2028^	19,671	0.27
USD	15,030,000	Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/01/2025	15,575	0.22
USD	1,760,000	Trivium Packaging Finance BV 5.500% 15/08/2026	1,840	0.03
USD	915,000	Trivium Packaging Finance BV 8.500% 15/08/2027	977	0.01
USD	645,000	Ziggo Bond Co BV 5.125% 28/02/2030	662	0.01
USD	931,000	Ziggo Bond Co BV 6.000% 15/01/2027	966	0.01
USD	975,000	Ziggo BV 4.875% 15/01/2030	1,011	0.01
USD	2,268,000	Ziggo BV 5.500% 15/01/2027	2,353	0.03
		Total Netherlands	**202,666**	**2.80**
		Norway (31 October 2019: 0.04%)		
		Corporate Bonds		
USD	1,740,000	Aker BP ASA 5.875% 31/03/2025	1,796	0.02
		Total Norway	**1,796**	**0.02**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 94.92%) (cont)		
		Panama (31 October 2019: 0.00%)		
		Corporate Bonds		
USD	860,000	Carnival Corp 9.875% 01/08/2027	895	0.01
USD	915,000	Carnival Corp 10.500% 01/02/2026	990	0.02
		Total Panama	**1,885**	**0.03**
		Sweden (31 October 2019: 0.19%)		
		Corporate Bonds		
USD	800,000	Stena AB 7.000% 01/02/2024	760	0.01
USD	13,970,000	Telefonaktiebolaget LM Ericsson 4.125% 15/05/2022	14,435	0.20
		Total Sweden	**15,195**	**0.21**
		United Kingdom (31 October 2019: 0.53%)		
		Corporate Bonds		
USD	1,100,000	Avon International Capital Plc 6.500% 15/08/2022	1,120	0.02
USD	1,175,000	eG Global Finance Plc 6.750% 07/02/2025	1,152	0.02
USD	926,000	eG Global Finance Plc 8.500% 30/10/2025	957	0.01
USD	987,000	International Game Technology Plc 5.250% 15/01/2029	982	0.01
USD	1,227,000	International Game Technology Plc 6.250% 15/02/2022	1,258	0.02
USD	879,000	International Game Technology Plc 6.250% 15/01/2027	934	0.01
USD	1,315,000	International Game Technology Plc 6.500% 15/02/2025	1,401	0.02
USD	850,000	Jaguar Land Rover Automotive Plc 4.500% 01/10/2027	708	0.01
USD	525,000	Jaguar Land Rover Automotive Plc 5.625% 01/02/2023	508	0.01
USD	275,000	Jaguar Land Rover Automotive Plc 7.750% 15/10/2025	277	0.00
USD	1,100,000	Rolls-Royce Plc 3.625% 14/10/2025	1,049	0.01
USD	260,000	Rolls-Royce Plc 5.750% 15/10/2027	264	0.00
USD	1,463,000	Sensata Technologies UK Financing Co Plc 6.250% 15/02/2026	1,517	0.02
USD	7,654,000	TransDigm UK Holdings Plc 6.875% 15/05/2026	7,577	0.11
USD	765,000	Tronox Finance Plc 5.750% 01/10/2025	764	0.01
USD	1,370,000	Virgin Media Finance Plc 5.000% 15/07/2030	1,363	0.02
USD	700,000	Virgin Media Secured Finance Plc 4.500% 15/08/2030	711	0.01
USD	1,549,000	Virgin Media Secured Finance Plc 5.500% 15/08/2026	1,612	0.02
USD	2,449,000	Virgin Media Secured Finance Plc 5.500% 15/05/2029	2,613	0.04
USD	1,810,000	Vmed O2 UK Financing I Plc 4.250% 31/01/2031	1,813	0.03
USD	30,716,000	Vodafone Group Plc 7.000% 04/04/2079^	36,351	0.50
		Total United Kingdom	**64,931**	**0.90**
		United States (31 October 2019: 86.94%)		
		Corporate Bonds		
USD	550,000	Acadia Healthcare Co Inc 5.000% 15/04/2029	568	0.01
USD	955,000	Acadia Healthcare Co Inc 5.500% 01/07/2028	996	0.01
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	9,283,000	Acadia Healthcare Co Inc 5.625% 15/02/2023	9,331	0.13
USD	1,413,000	Acrisure LLC / Acrisure Finance Inc 7.000% 15/11/2025	1,414	0.02
USD	1,625,000	Acrisure LLC / Acrisure Finance Inc 8.125% 15/02/2024	1,696	0.02
USD	240,000	Acrisure LLC / Acrisure Finance Inc 10.125% 01/08/2026	266	0.00
USD	987,000	Adient US LLC 7.000% 15/05/2026	1,053	0.01
USD	1,410,000	Adient US LLC 9.000% 15/04/2025	1,552	0.02
USD	14,113,000	ADT Security Corp 3.500% 15/07/2022	14,351	0.20
USD	10,119,000	ADT Security Corp 4.125% 15/06/2023^	10,526	0.15
USD	14,761,000	AECOM 5.125% 15/03/2027	16,185	0.22
USD	11,856,000	AECOM 5.875% 15/10/2024	13,024	0.18
USD	636,000	AerCap Global Aviation Trust 6.500% 15/06/2045	560	0.01
USD	7,392,000	AES Corp 5.125% 01/09/2027	7,927	0.11
USD	7,830,000	AES Corp 5.500% 15/04/2025^	8,043	0.11
USD	8,392,000	AES Corp 6.000% 15/05/2026	8,793	0.12
USD	795,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.250% 15/03/2026	781	0.01
USD	1,350,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.500% 15/02/2023	1,373	0.02
USD	1,040,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 3.500% 15/03/2029	1,008	0.01
USD	2,118,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 4.625% 15/01/2027	2,186	0.03
USD	1,125,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 4.875% 15/02/2030	1,195	0.02
USD	13,334,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.750% 15/03/2025	13,767	0.19
USD	950,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.875% 15/02/2028	1,012	0.01
USD	1,280,000	Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 7.500% 15/03/2026	1,412	0.02
USD	7,811,000	Allegheny Technologies Inc 7.875% 15/08/2023^	7,864	0.11
USD	210,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 4.250% 15/10/2027	209	0.00
USD	688,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer 6.750% 15/10/2027	722	0.01
USD	2,728,000	Allied Universal Holdco LLC / Allied Universal Finance Corp 6.625% 15/07/2026	2,856	0.04
USD	1,232,000	Allied Universal Holdco LLC / Allied Universal Finance Corp 9.750% 15/07/2027	1,320	0.02
USD	905,000	Allison Transmission Inc 4.750% 01/10/2027	934	0.01
USD	2,283,000	Allison Transmission Inc 5.000% 01/10/2024	2,305	0.03
USD	1,007,000	Allison Transmission Inc 5.875% 01/06/2029	1,100	0.02
USD	16,717,000	Ally Financial Inc 5.750% 20/11/2025^	19,000	0.26
USD	605,000	AMC Entertainment Holdings Inc 10.500% 15/04/2025	327	0.00
USD	4,077,000	AMC Entertainment Holdings Inc 10.500% 24/04/2026	2,121	0.03
USD	10,849,000	AMC Entertainment Holdings Inc 12.000% 15/06/2026	621	0.01
USD	5,857,000	AMC Networks Inc 4.750% 15/12/2022	5,845	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 94.92%) (cont)		
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	12,376,000	AMC Networks Inc 4.750% 01/08/2025	12,377	0.17
USD	14,625,000	AMC Networks Inc 5.000% 01/04/2024	14,703	0.20
USD	660,000	American Airlines Group Inc 3.750% 01/03/2025	313	0.00
USD	1,030,000	American Airlines Group Inc 5.000% 01/06/2022	672	0.01
USD	2,875,000	American Airlines Inc 11.750% 15/07/2025	2,798	0.04
USD	10,769,000	American Axle & Manufacturing Inc 6.250% 01/04/2025^	10,867	0.15
USD	5,649,000	American Axle & Manufacturing Inc 6.250% 15/03/2026	5,664	0.08
USD	7,434,000	American Axle & Manufacturing Inc 6.500% 01/04/2027	7,469	0.10
USD	6,040,000	American Axle & Manufacturing Inc 6.875% 01/07/2028	6,153	0.08
USD	990,000	American Builders & Contractors Supply Co Inc 4.000% 15/01/2028	1,004	0.01
USD	1,059,000	American Builders & Contractors Supply Co Inc 5.875% 15/05/2026	1,094	0.02
USD	9,898,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.500% 20/05/2025	10,566	0.15
USD	10,800,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.625% 20/05/2024	11,516	0.16
USD	8,420,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.750% 20/05/2027	9,264	0.13
USD	10,565,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.875% 20/08/2026	11,569	0.16
USD	8,475,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.375% 15/09/2024	7,926	0.11
USD	1,396,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.750% 01/03/2027	1,256	0.02
USD	1,135,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.750% 15/01/2028	1,009	0.01
USD	8,015,000	Antero Resources Corp 5.000% 01/03/2025^	5,949	0.08
USD	10,496,000	Antero Resources Corp 5.125% 01/12/2022	9,735	0.13
USD	10,080,000	Antero Resources Corp 5.375% 01/11/2021	10,100	0.14
USD	9,840,000	Antero Resources Corp 5.625% 01/06/2023^	8,297	0.11
USD	6,200,000	Apache Corp 4.250% 15/01/2030	5,491	0.08
USD	12,900,000	Apache Corp 4.375% 15/10/2028	11,820	0.16
USD	7,930,000	Apache Corp 4.625% 15/11/2025	7,514	0.10
USD	13,110,000	Apache Corp 4.875% 15/11/2027	12,375	0.17
USD	990,000	APX Group Inc 6.750% 15/02/2027	1,032	0.01
USD	5,845,000	APX Group Inc 7.625% 01/09/2023^	5,902	0.08
USD	9,267,000	APX Group Inc 7.875% 01/12/2022	9,253	0.13
USD	6,860,000	Aramark Services Inc 4.750% 01/06/2026	6,817	0.09
USD	955,000	Aramark Services Inc 5.000% 01/04/2025	969	0.01
USD	1,679,000	Aramark Services Inc 5.000% 01/02/2028	1,696	0.02
USD	2,175,000	Aramark Services Inc 6.375% 01/05/2025	2,283	0.03
USD	650,000	Archrock Partners LP / Archrock Partners Finance Corp 6.250% 01/04/2028	627	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	625,000	Archrock Partners LP / Archrock Partners Finance Corp 6.875% 01/04/2027	614	0.01
USD	1,210,000	Arconic Corp 6.000% 15/05/2025	1,281	0.02
USD	940,000	Arconic Corp 6.125% 15/02/2028	992	0.01
USD	3,173,000	Asbury Automotive Group Inc 4.750% 01/03/2030	3,276	0.05
USD	639,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp 7.000% 01/11/2026	567	0.01
USD	2,370,000	Avantor Funding Inc 4.625% 15/07/2028	2,456	0.03
USD	2,296,000	Avantor Inc 6.000% 01/10/2024	2,399	0.03
USD	1,200,000	Avaya Inc 6.125% 15/09/2028	1,236	0.02
USD	5,675,000	Avient Corp 5.250% 15/03/2023	6,089	0.08
USD	1,905,000	Avient Corp 5.750% 15/05/2025	2,012	0.03
USD	552,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.750% 15/07/2027	516	0.01
USD	1,000,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 10.500% 15/05/2025	1,153	0.02
USD	1,072,000	Avon International Operations Inc 7.875% 15/08/2022	1,092	0.02
USD	6,530,000	Avon Products Inc 7.000% 15/03/2023	7,052	0.10
USD	1,150,000	Axalta Coating Systems LLC 4.875% 15/08/2024	1,171	0.02
USD	800,000	Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV 4.750% 15/06/2027	838	0.01
USD	13,586,000	B&G Foods Inc 5.250% 01/04/2025	13,994	0.19
USD	8,395,000	B&G Foods Inc 5.250% 15/09/2027	8,631	0.12
USD	17,135,000	Ball Corp 2.875% 15/08/2030	16,906	0.23
USD	14,422,000	Ball Corp 4.000% 15/11/2023	15,223	0.21
USD	11,355,000	Ball Corp 4.875% 15/03/2026	12,666	0.17
USD	9,956,000	Ball Corp 5.000% 15/03/2022	10,367	0.14
USD	14,852,000	Ball Corp 5.250% 01/07/2025	16,807	0.23
USD	1,946,000	Banff Merger Sub Inc 9.750% 01/09/2026	2,042	0.03
USD	2,120,000	Bausch Health Americas Inc 8.500% 31/01/2027	2,316	0.03
USD	2,112,000	Bausch Health Americas Inc 9.250% 01/04/2026	2,328	0.03
USD	1,863,000	Beacon Roofing Supply Inc 4.875% 01/11/2025	1,828	0.03
USD	1,300,000	Berry Global Inc 4.500% 15/02/2026	1,317	0.02
USD	1,805,000	Berry Global Inc 4.875% 15/07/2026	1,890	0.03
USD	4,010,000	Berry Global Inc 5.125% 15/07/2023	4,064	0.06
USD	685,000	Berry Global Inc 5.625% 15/07/2027	718	0.01
USD	1,725,000	Black Knight InfoServ LLC 3.625% 01/09/2028	1,738	0.02
USD	1,662,000	Blue Cube Spinco LLC 9.750% 15/10/2023	1,710	0.02
USD	7,023,000	Blue Cube Spinco LLC 10.000% 15/10/2025	7,411	0.10
USD	1,390,000	Blue Racer Midstream LLC / Blue Racer Finance Corp 6.125% 15/11/2022	1,355	0.02
USD	1,340,000	Boxer Parent Co Inc 7.125% 02/10/2025	1,434	0.02
USD	14,997,000	Boyd Gaming Corp 4.750% 01/12/2027	14,570	0.20
USD	10,308,000	Boyd Gaming Corp 6.000% 15/08/2026	10,633	0.15
USD	10,874,000	Boyd Gaming Corp 6.375% 01/04/2026	11,283	0.16
USD	1,320,000	Boyd Gaming Corp 8.625% 01/06/2025	1,445	0.02
USD	1,324,000	Brand Industrial Services Inc 8.500% 15/07/2025	1,238	0.02
USD	900,000	Brink's Co 4.625% 15/10/2027	918	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 94.92%) (cont)		
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	860,000	Brink's Co 5.500% 15/07/2025	892	0.01
USD	9,375,000	Buckeye Partners LP 3.950% 01/12/2026	8,719	0.12
USD	1,565,000	Buckeye Partners LP 4.125% 01/03/2025	1,479	0.02
USD	6,050,000	Buckeye Partners LP 4.125% 01/12/2027	5,616	0.08
USD	6,979,000	Buckeye Partners LP 4.150% 01/07/2023	6,900	0.10
USD	1,685,000	Buckeye Partners LP 4.500% 01/03/2028	1,601	0.02
USD	5,275,000	Buckeye Partners LP 6.375% 22/01/2078	3,408	0.05
USD	815,000	Builders FirstSource Inc 5.000% 01/03/2030	858	0.01
USD	1,245,000	Builders FirstSource Inc 6.750% 01/06/2027	1,335	0.02
USD	4,100,000	Caesars Entertainment Inc 6.250% 01/07/2025	4,208	0.06
USD	2,190,000	Caesars Entertainment Inc 8.125% 01/07/2027	2,283	0.03
USD	2,270,000	Caesars Resort Collection LLC / CRC Finco Inc 5.250% 15/10/2025	2,154	0.03
USD	990,000	Caesars Resort Collection LLC / CRC Finco Inc 5.750% 01/07/2025	1,017	0.01
USD	6,824,000	Callon Petroleum Co 6.125% 01/10/2024	2,297	0.03
USD	5,562,000	Callon Petroleum Co 6.250% 15/04/2023	2,112	0.03
USD	4,294,000	Callon Petroleum Co 6.375% 01/07/2026	997	0.01
USD	1,530,000	Calpine Corp 4.500% 15/02/2028	1,552	0.02
USD	1,095,000	Calpine Corp 4.625% 01/02/2029	1,105	0.02
USD	1,055,000	Calpine Corp 5.000% 01/02/2031	1,079	0.01
USD	1,875,000	Calpine Corp 5.125% 15/03/2028	1,934	0.03
USD	1,995,000	Calpine Corp 5.250% 01/06/2026	2,052	0.03
USD	835,000	Calumet Specialty Products Partners LP / Calumet Finance Corp 11.000% 15/04/2025	809	0.01
USD	405,000	Carvana Co 5.625% 01/10/2025	399	0.01
USD	490,000	Carvana Co 5.875% 01/10/2028	482	0.01
USD	532,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.000% 01/03/2023	537	0.01
USD	3,160,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.250% 01/02/2031	3,240	0.04
USD	3,252,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 15/08/2030	3,379	0.05
USD	2,715,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.500% 01/05/2032	2,807	0.04
USD	3,765,000	CCO Holdings LLC / CCO Holdings Capital Corp 4.750% 01/03/2030	3,959	0.05
USD	3,075,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.000% 01/02/2028	3,233	0.04
USD	3,914,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 01/05/2027	4,110	0.06
USD	1,275,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.375% 01/05/2025	1,309	0.02
USD	1,745,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.375% 01/06/2029	1,879	0.03
USD	1,950,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.500% 01/05/2026	2,026	0.03
USD	3,055,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.750% 15/02/2026^	3,171	0.04
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	1,118,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.875% 01/05/2027	1,168	0.02
USD	9,633,000	CDK Global Inc 4.875% 01/06/2027	9,977	0.14
USD	6,395,000	CDK Global Inc 5.000% 15/10/2024	6,948	0.10
USD	1,048,000	CDK Global Inc 5.250% 15/05/2029	1,123	0.02
USD	8,342,000	CDK Global Inc 5.875% 15/06/2026	8,680	0.12
USD	8,965,000	CDW LLC / CDW Finance Corp 3.250% 15/02/2029	8,932	0.12
USD	8,350,000	CDW LLC / CDW Finance Corp 4.125% 01/05/2025	8,671	0.12
USD	8,405,000	CDW LLC / CDW Finance Corp 4.250% 01/04/2028	8,695	0.12
USD	7,656,000	CDW LLC / CDW Finance Corp 5.500% 01/12/2024	8,441	0.12
USD	7,855,000	Cedar Fair LP 5.250% 15/07/2029	7,104	0.10
USD	6,312,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp 5.375% 01/06/2024	6,058	0.08
USD	7,080,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/04/2027	6,576	0.09
USD	1,455,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.500% 01/05/2025	1,473	0.02
USD	7,800,000	Centene Corp 3.000% 15/10/2030	8,113	0.11
USD	21,780,000	Centene Corp 3.375% 15/02/2030	22,591	0.31
USD	38,558,000	Centene Corp 4.250% 15/12/2027	40,495	0.56
USD	51,135,000	Centene Corp 4.625% 15/12/2029	55,739	0.77
USD	17,753,000	Centene Corp 4.750% 15/01/2025	18,258	0.25
USD	14,320,000	Centene Corp 4.750% 15/01/2025	14,727	0.20
USD	2,927,000	Centene Corp 5.375% 01/06/2026	3,080	0.04
USD	1,275,000	Centene Corp 5.375% 15/08/2026	1,339	0.02
USD	2,340,000	CenturyLink Inc 4.000% 15/02/2027	2,396	0.03
USD	1,855,000	CenturyLink Inc 5.125% 15/12/2026	1,892	0.03
USD	7,607,000	CenturyLink Inc 5.625% 01/04/2025	7,987	0.11
USD	19,232,000	CenturyLink Inc 5.800% 15/03/2022	20,001	0.28
USD	3,177,000	CenturyLink Inc 6.450% 15/06/2021	3,247	0.04
USD	11,187,000	CenturyLink Inc 6.750% 01/12/2023	12,168	0.17
USD	14,286,000	CenturyLink Inc 7.500% 01/04/2024	15,755	0.22
USD	10,988,000	CF Industries Inc 3.450% 01/06/2023	11,249	0.16
USD	1,986,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc 5.750% 01/03/2025	1,983	0.03
USD	1,093,000	Charles River Laboratories International Inc 4.250% 01/05/2028	1,141	0.02
USD	1,345,000	Charles River Laboratories International Inc 5.500% 01/04/2026	1,406	0.02
USD	7,745,000	Chemours Co 5.375% 15/05/2027	7,561	0.10
USD	13,312,000	Chemours Co 6.625% 15/05/2023	13,248	0.18
USD	11,211,000	Chemours Co 7.000% 15/05/2025^	11,301	0.16
USD	27,315,000	Cheniere Energy Inc 4.625% 15/10/2028	28,138	0.39
USD	22,689,000	Cheniere Energy Partners LP 4.500% 01/10/2029	23,114	0.32
USD	22,445,000	Cheniere Energy Partners LP 5.250% 01/10/2025	22,831	0.32
USD	17,354,000	Cheniere Energy Partners LP 5.625% 01/10/2026	17,766	0.25

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 94.92%) (cont)		
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	38,979,000	CHS/Community Health Systems Inc 6.250% 31/03/2023	38,728	0.53
USD	1,970,000	CHS/Community Health Systems Inc 6.625% 15/02/2025	1,928	0.03
USD	1,546,000	CHS/Community Health Systems Inc 6.875% 01/04/2028	782	0.01
USD	2,670,000	CHS/Community Health Systems Inc 8.000% 15/03/2026	2,684	0.04
USD	1,476,000	CHS/Community Health Systems Inc 8.000% 15/12/2027	1,454	0.02
USD	1,605,000	CHS/Community Health Systems Inc 8.125% 30/06/2024	1,242	0.02
USD	1,825,000	CHS/Community Health Systems Inc 8.625% 15/01/2024	1,853	0.03
USD	2,130,000	CHS/Community Health Systems Inc 9.875% 30/06/2023	1,767	0.02
USD	843,000	Churchill Downs Inc 4.750% 15/01/2028	852	0.01
USD	700,000	Churchill Downs Inc 5.500% 01/04/2027	721	0.01
USD	1,565,000	Cincinnati Bell Inc 7.000% 15/07/2024	1,616	0.02
USD	10,245,000	Cinemark USA Inc 4.875% 01/06/2023	8,551	0.12
USD	5,640,000	Cinemark USA Inc 5.125% 15/12/2022	4,857	0.07
USD	7,505,000	CIT Group Inc 3.929% 19/06/2024	7,810	0.11
USD	7,743,000	CIT Group Inc 4.750% 16/02/2024	8,314	0.11
USD	17,620,000	CIT Group Inc 5.000% 15/08/2022	18,655	0.26
USD	11,366,000	CIT Group Inc 5.000% 01/08/2023	12,233	0.17
USD	7,944,000	CIT Group Inc 5.250% 07/03/2025^	8,871	0.12
USD	6,084,000	CIT Group Inc 6.125% 09/03/2028	7,409	0.10
USD	1,747,000	Citgo Holding Inc 9.250% 01/08/2024	1,463	0.02
USD	1,000,000	CITGO Petroleum Corp 6.250% 15/08/2022	963	0.01
USD	1,500,000	CITGO Petroleum Corp 7.000% 15/06/2025	1,391	0.02
USD	1,274,000	Clarios Global LP / Clarios US Finance Co 6.250% 15/05/2026^	1,328	0.02
USD	2,598,000	Clarios Global LP / Clarios US Finance Co 8.500% 15/05/2027^	2,713	0.04
USD	1,663,000	Clear Channel Worldwide Holdings Inc 5.125% 15/08/2027	1,618	0.02
USD	28,731,000	Clear Channel Worldwide Holdings Inc 9.250% 15/02/2024	24,888	0.34
USD	1,497,000	Clearway Energy Operating LLC 4.750% 15/03/2028	1,574	0.02
USD	8,638,000	Clearway Energy Operating LLC 5.750% 15/10/2025	9,044	0.12
USD	893,000	Cleveland-Cliffs Inc 4.875% 15/01/2024	892	0.01
USD	7,625,000	Cleveland-Cliffs Inc 5.875% 01/06/2027	7,383	0.10
USD	1,265,000	Cleveland-Cliffs Inc 6.750% 15/03/2026	1,330	0.02
USD	2,024,000	Cleveland-Cliffs Inc 9.875% 17/10/2025	2,315	0.03
USD	1,250,000	Colfax Corp 6.000% 15/02/2024	1,300	0.02
USD	610,000	Colfax Corp 6.375% 15/02/2026	645	0.01
USD	2,056,000	CommScope Inc 5.500% 01/03/2024	2,103	0.03
USD	1,930,000	CommScope Inc 6.000% 01/03/2026	1,998	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	1,090,000	CommScope Inc 7.125% 01/07/2028	1,091	0.02
USD	1,760,000	CommScope Inc 8.250% 01/03/2027^	1,826	0.03
USD	851,000	CommScope Technologies LLC 5.000% 15/03/2027	795	0.01
USD	1,889,000	CommScope Technologies LLC 6.000% 15/06/2025^	1,875	0.03
USD	1,940,000	Comstock Resources Inc 7.500% 15/05/2025	1,926	0.03
USD	12,645,000	Comstock Resources Inc 9.750% 15/08/2026	13,333	0.18
USD	11,515,000	Comstock Resources Inc 9.750% 15/08/2026	12,141	0.17
USD	165,000	Consolidated Communications Inc 6.500% 01/10/2028	169	0.00
USD	15,450,000	Continental Resources Inc 3.800% 01/06/2024	14,388	0.20
USD	15,500,000	Continental Resources Inc 4.375% 15/01/2028	13,913	0.19
USD	21,450,000	Continental Resources Inc 4.500% 15/04/2023	20,442	0.28
USD	9,125,000	Continental Resources Inc 5.000% 15/09/2022	8,992	0.12
USD	1,435,000	Core & Main LP 6.125% 15/08/2025	1,461	0.02
USD	655,000	Cornerstone Building Brands Inc 6.125% 15/01/2029	670	0.01
USD	700,000	Cornerstone Building Brands Inc 8.000% 15/04/2026	726	0.01
USD	5,860,000	Covanta Holding Corp 5.000% 01/09/2030	5,928	0.08
USD	5,728,000	Covanta Holding Corp 5.875% 01/07/2025	5,950	0.08
USD	6,085,000	Covanta Holding Corp 6.000% 01/01/2027	6,340	0.09
USD	839,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 5.625% 01/05/2027	733	0.01
USD	7,435,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 5.750% 01/04/2025	6,741	0.09
USD	10,697,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.250% 01/04/2023	10,349	0.14
USD	14,253,000	Crown Americas LLC / Crown Americas Capital Corp IV 4.500% 15/01/2023	14,817	0.20
USD	6,224,000	Crown Americas LLC / Crown Americas Capital Corp V 4.250% 30/09/2026	6,632	0.09
USD	13,206,000	Crown Americas LLC / Crown Americas Capital Corp VI 4.750% 01/02/2026	13,664	0.19
USD	1,527,000	CrownRock LP / CrownRock Finance Inc 5.625% 15/10/2025	1,500	0.02
USD	1,280,000	CSC Holdings LLC 3.375% 15/02/2031	1,230	0.02
USD	1,495,000	CSC Holdings LLC 4.125% 01/12/2030	1,514	0.02
USD	2,780,000	CSC Holdings LLC 4.625% 01/12/2030	2,773	0.04
USD	10,632,000	CSC Holdings LLC 5.250% 01/06/2024	11,337	0.16
USD	1,636,000	CSC Holdings LLC 5.375% 01/02/2028	1,738	0.02
USD	2,367,000	CSC Holdings LLC 5.500% 15/05/2026	2,463	0.03
USD	2,376,000	CSC Holdings LLC 5.500% 15/04/2027	2,504	0.03
USD	2,705,000	CSC Holdings LLC 5.750% 15/01/2030	2,883	0.04
USD	7,805,000	CSC Holdings LLC 5.875% 15/09/2022	8,231	0.11
USD	2,726,000	CSC Holdings LLC 6.500% 01/02/2029	3,025	0.04
USD	9,629,000	CSC Holdings LLC 6.750% 15/11/2021	10,062	0.14
USD	1,781,000	CSC Holdings LLC 7.500% 01/04/2028	1,949	0.03
USD	875,000	CVR Energy Inc 5.250% 15/02/2025	637	0.01
USD	500,000	CVR Energy Inc 5.750% 15/02/2028	342	0.00
USD	5,630,000	Dana Inc 5.375% 15/11/2027	5,821	0.08
USD	6,389,000	Dana Inc 5.500% 15/12/2024	6,499	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 94.92%) (cont)		
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	6,545,000	Dana Inc 5.625% 15/06/2028	6,864	0.09
USD	1,900,000	DaVita Inc 3.750% 15/02/2031	1,826	0.03
USD	2,200,000	DaVita Inc 4.625% 01/06/2030	2,241	0.03
USD	6,793,000	DCP Midstream Operating LP 3.875% 15/03/2023	6,800	0.09
USD	233,000	DCP Midstream Operating LP 4.750% 30/09/2021	234	0.00
USD	9,785,000	DCP Midstream Operating LP 5.125% 15/05/2029	9,726	0.13
USD	12,711,000	DCP Midstream Operating LP 5.375% 15/07/2025	13,347	0.18
USD	8,075,000	DCP Midstream Operating LP 5.625% 15/07/2027	8,398	0.12
USD	457,000	DCP Midstream Operating LP 5.850% 21/05/2043	336	0.00
USD	2,585,000	Dell International LLC / EMC Corp 7.125% 15/06/2024	2,680	0.04
USD	14,000,000	Delta Air Lines Inc 2.900% 28/10/2024	12,205	0.17
USD	2,600,000	Delta Air Lines Inc 3.625% 15/03/2022	2,540	0.04
USD	7,900,000	Delta Air Lines Inc 3.750% 28/10/2029	6,531	0.09
USD	7,900,000	Delta Air Lines Inc 3.800% 19/04/2023	7,541	0.10
USD	7,675,000	Delta Air Lines Inc 4.375% 19/04/2028	6,620	0.09
USD	19,075,000	Delta Air Lines Inc 7.375% 15/01/2026^	19,743	0.27
USD	685,000	Diamond Resorts International Inc 7.750% 01/09/2023	649	0.01
USD	777,000	Diamond Resorts International Inc 10.750% 01/09/2024	705	0.01
USD	3,790,000	Diamond Sports Group LLC / Diamond Sports Finance Co 5.375% 15/08/2026	2,212	0.03
USD	1,960,000	Diamond Sports Group LLC / Diamond Sports Finance Co 6.625% 15/08/2027^	796	0.01
USD	6,000,000	Diebold Nixdorf Inc 8.500% 15/04/2024^	5,460	0.08
USD	925,000	Diebold Nixdorf Inc 9.375% 15/07/2025	981	0.01
USD	21,520,000	DISH DBS Corp 5.000% 15/03/2023	21,632	0.30
USD	28,386,000	DISH DBS Corp 5.875% 15/07/2022	29,177	0.40
USD	29,614,000	DISH DBS Corp 5.875% 15/11/2024	29,818	0.41
USD	14,235,000	DISH DBS Corp 7.375% 01/07/2028	14,306	0.20
USD	31,066,000	DISH DBS Corp 7.750% 01/07/2026	33,008	0.46
USD	7,657,000	Diversified Healthcare Trust 4.750% 15/02/2028	6,796	0.09
USD	15,360,000	Diversified Healthcare Trust 9.750% 15/06/2025	16,915	0.23
USD	700,000	DPL Inc 4.125% 01/07/2025	731	0.01
USD	6,000,000	DPL Inc 4.350% 15/04/2029	6,510	0.09
USD	729,000	Dun & Bradstreet Corp 6.875% 15/08/2026	780	0.01
USD	687,000	Dun & Bradstreet Corp 10.250% 15/02/2027	768	0.01
USD	6,847,000	Edgewell Personal Care Co 4.700% 24/05/2022	7,043	0.10
USD	1,440,000	Edgewell Personal Care Co 5.500% 01/06/2028	1,516	0.02
USD	4,154,000	Elanco Animal Health Inc 4.912% 27/08/2021	4,247	0.06
USD	11,918,000	Elanco Animal Health Inc 5.272% 28/08/2023	12,886	0.18
USD	10,796,000	Elanco Animal Health Inc 5.900% 28/08/2028	12,566	0.17
USD	14,854,000	EMC Corp 3.375% 01/06/2023	15,144	0.21
USD	11,852,000	Encompass Health Corp 4.500% 01/02/2028	12,163	0.17
USD	2,149,000	Encompass Health Corp 4.625% 01/04/2031	2,211	0.03
USD	11,990,000	Encompass Health Corp 4.750% 01/02/2030	12,410	0.17
USD	9,804,000	Encompass Health Corp 5.750% 01/11/2024	9,804	0.14

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	1,039,000	Endeavor Energy Resources LP / EER Finance Inc 5.500% 30/01/2026	1,048	0.01
USD	1,471,000	Endeavor Energy Resources LP / EER Finance Inc 5.750% 30/01/2028	1,527	0.02
USD	675,000	Endeavor Energy Resources LP / EER Finance Inc 6.625% 15/07/2025	703	0.01
USD	965,000	Energizer Holdings Inc 4.375% 31/03/2029	975	0.01
USD	500,000	Energizer Holdings Inc 4.750% 15/06/2028	515	0.01
USD	1,135,000	Energizer Holdings Inc 7.750% 15/01/2027	1,228	0.02
USD	11,746,000	EnLink Midstream Partners LP 4.150% 01/06/2025	10,091	0.14
USD	7,646,000	EnLink Midstream Partners LP 4.400% 01/04/2024	6,923	0.10
USD	8,001,000	EnLink Midstream Partners LP 4.850% 15/07/2026	6,838	0.09
USD	8,100,000	EQM Midstream Partners LP 4.000% 01/08/2024	7,858	0.11
USD	8,080,000	EQM Midstream Partners LP 4.125% 01/12/2026	7,674	0.11
USD	16,475,000	EQM Midstream Partners LP 4.750% 15/07/2023	16,379	0.23
USD	12,530,000	EQM Midstream Partners LP 5.500% 15/07/2028	12,716	0.18
USD	991,000	EQM Midstream Partners LP 6.000% 01/07/2025	1,011	0.01
USD	1,190,000	EQM Midstream Partners LP 6.500% 01/07/2027	1,250	0.02
USD	11,660,000	EQT Corp 3.000% 01/10/2022	11,634	0.16
USD	19,765,000	EQT Corp 3.900% 01/10/2027	18,981	0.26
USD	15,075,000	EQT Corp 7.875% 01/02/2025	16,771	0.23
USD	11,300,000	EQT Corp 8.750% 01/02/2030	14,054	0.19
USD	1,047,000	ESH Hospitality Inc 4.625% 01/10/2027	1,025	0.01
USD	1,677,000	ESH Hospitality Inc 5.250% 01/05/2025	1,677	0.02
USD	523,000	Exela Intermediate LLC / Exela Finance Inc 10.000% 15/07/2023	154	0.00
USD	3,570,000	Ferrellgas LP / Ferrellgas Finance Corp 6.750% 15/01/2022	3,273	0.05
USD	4,760,000	Ferrellgas LP / Ferrellgas Finance Corp 6.750% 15/06/2023^	4,280	0.06
USD	110,000	Ferrellgas LP / Ferrellgas Finance Corp 10.000% 15/04/2025	120	0.00
USD	9,319,000	Fifth Third Bancorp 5.100%#	8,789	0.12
USD	856,000	Flex Acquisition Co Inc 6.875% 15/01/2025	838	0.01
USD	855,000	Flex Acquisition Co Inc 7.875% 15/07/2026	866	0.01
USD	7,600,000	Fluor Corp 3.500% 15/12/2024	6,878	0.09
USD	9,150,000	Fluor Corp 4.250% 15/09/2028^	8,099	0.11
USD	4,300,000	Ford Motor Co 4.346% 08/12/2026	4,365	0.06
USD	46,690,000	Ford Motor Co 8.500% 21/04/2023	51,534	0.71
USD	46,170,000	Ford Motor Co 9.000% 22/04/2025	54,466	0.75
USD	13,273,000	Ford Motor Co 9.625% 22/04/2030	17,745	0.25
USD	2,500,000	Ford Motor Credit Co LLC 2.979% 03/08/2022	2,476	0.03
USD	1,925,000	Ford Motor Credit Co LLC 3.087% 09/01/2023	1,906	0.03
USD	2,000,000	Ford Motor Credit Co LLC 3.096% 04/05/2023	1,970	0.03
USD	2,500,000	Ford Motor Credit Co LLC 3.350% 01/11/2022	2,491	0.03
USD	8,505,000	Ford Motor Credit Co LLC 3.370% 17/11/2023	8,411	0.12
USD	3,000,000	Ford Motor Credit Co LLC 3.664% 08/09/2024	2,970	0.04
USD	2,450,000	Ford Motor Credit Co LLC 3.810% 09/01/2024	2,447	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 94.92%) (cont)		
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	125,000	Ford Motor Credit Co LLC 3.815% 02/11/2027	121	0.00
USD	7,685,000	Ford Motor Credit Co LLC 4.125% 17/08/2027^	7,570	0.10
USD	2,600,000	Ford Motor Credit Co LLC 4.250% 20/09/2022	2,638	0.04
USD	2,500,000	Ford Motor Credit Co LLC 4.271% 09/01/2027^	2,487	0.03
USD	2,750,000	Ford Motor Credit Co LLC 4.389% 08/01/2026	2,764	0.04
USD	3,175,000	Ford Motor Credit Co LLC 5.113% 03/05/2029	3,298	0.05
USD	19,785,000	Ford Motor Credit Co LLC 5.125% 16/06/2025	20,597	0.28
USD	6,375,000	Ford Motor Credit Co LLC 5.584% 18/03/2024	6,684	0.09
USD	1,021,000	Fortress Transportation & Infrastructure Investors LLC 6.500% 01/10/2025	1,000	0.01
USD	1,018,000	Fortress Transportation & Infrastructure Investors LLC 6.750% 15/03/2022	1,008	0.01
USD	320,000	Fortress Transportation and Infrastructure Investors LLC 9.750% 01/08/2027	340	0.00
USD	670,000	Freedom Mortgage Corp 7.625% 01/05/2026	668	0.01
USD	1,018,000	Freedom Mortgage Corp 8.125% 15/11/2024	1,026	0.01
USD	905,000	Freedom Mortgage Corp 8.250% 15/04/2025	917	0.01
USD	11,091,000	Freeport-McMoRan Inc 3.550% 01/03/2022	11,234	0.16
USD	25,022,000	Freeport-McMoRan Inc 3.875% 15/03/2023	25,835	0.36
USD	9,870,000	Freeport-McMoRan Inc 4.125% 01/03/2028	10,092	0.14
USD	8,457,000	Freeport-McMoRan Inc 4.250% 01/03/2030	8,838	0.12
USD	8,025,000	Freeport-McMoRan Inc 4.375% 01/08/2028	8,376	0.12
USD	11,093,000	Freeport-McMoRan Inc 4.550% 14/11/2024	11,916	0.16
USD	11,330,000	Freeport-McMoRan Inc 4.625% 01/08/2030	12,166	0.17
USD	9,119,000	Freeport-McMoRan Inc 5.000% 01/09/2027	9,508	0.13
USD	9,274,000	Freeport-McMoRan Inc 5.250% 01/09/2029^	10,020	0.14
USD	1,335,000	Frontier Communications Corp 5.875% 15/10/2027	1,366	0.02
USD	1,161,000	Frontier Communications Corp 8.500% 01/04/2026	1,168	0.02
USD	809,000	FXI Holdings Inc 7.875% 01/11/2024	757	0.01
USD	928,000	FXI Holdings Inc 12.250% 15/11/2026	970	0.01
USD	1,195,000	Gap Inc 8.375% 15/05/2023	1,336	0.02
USD	1,075,000	Gap Inc 8.625% 15/05/2025	1,183	0.02
USD	1,010,000	Gap Inc 8.875% 15/05/2027	1,156	0.02
USD	880,000	Gartner Inc 3.750% 01/10/2030	900	0.01
USD	1,490,000	Gartner Inc 4.500% 01/07/2028	1,556	0.02
USD	6,439,000	Genesis Energy LP / Genesis Energy Finance Corp 6.000% 15/05/2023	5,876	0.08
USD	6,500,000	Genesis Energy LP / Genesis Energy Finance Corp 6.250% 15/05/2026	5,228	0.07
USD	8,170,000	Genesis Energy LP / Genesis Energy Finance Corp 6.500% 01/10/2025	6,806	0.09
USD	11,280,000	Genesis Energy LP / Genesis Energy Finance Corp 7.750% 01/02/2028	9,362	0.13
USD	5,716,000	Genworth Holdings Inc 7.625% 24/09/2021	5,698	0.08
USD	925,000	Genworth Mortgage Holdings Inc 6.500% 15/08/2025	964	0.01
USD	1,665,000	Golden Nugget Inc 6.750% 15/10/2024	1,412	0.02
USD	734,000	Golden Nugget Inc 8.750% 01/10/2025	601	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	10,641,000	Goodyear Tire & Rubber Co 4.875% 15/03/2027	10,348	0.14
USD	13,695,000	Goodyear Tire & Rubber Co 5.000% 31/05/2026	13,520	0.19
USD	14,631,000	Goodyear Tire & Rubber Co 5.125% 15/11/2023	14,535	0.20
USD	11,930,000	Goodyear Tire & Rubber Co 9.500% 31/05/2025	13,099	0.18
USD	750,000	Graham Packaging Co Inc 7.125% 15/08/2028	784	0.01
USD	1,135,000	Graphic Packaging International LLC 3.500% 15/03/2028	1,134	0.02
USD	476,000	Gray Television Inc 4.750% 15/10/2030	467	0.01
USD	973,000	Gray Television Inc 5.875% 15/07/2026	1,011	0.01
USD	1,055,000	Gray Television Inc 7.000% 15/05/2027	1,137	0.02
USD	13,135,000	Griffon Corp 5.750% 01/03/2028	13,775	0.19
USD	7,888,000	Gulfport Energy Corp 6.000% 15/10/2024	4,345	0.06
USD	6,839,000	Gulfport Energy Corp 6.375% 15/05/2025	3,761	0.05
USD	1,510,000	Hanesbrands Inc 4.625% 15/05/2024	1,573	0.02
USD	1,234,000	Hanesbrands Inc 4.875% 15/05/2026^	1,322	0.02
USD	955,000	Hanesbrands Inc 5.375% 15/05/2025	1,004	0.01
USD	300,000	HAT Holdings I LLC / HAT Holdings II LLC 5.250% 15/07/2024	311	0.00
USD	41,399,000	HCA Inc 3.500% 01/09/2030	42,279	0.58
USD	37,791,000	HCA Inc 5.375% 01/02/2025^	41,912	0.58
USD	14,970,000	HCA Inc 5.375% 01/09/2026	16,823	0.23
USD	22,839,000	HCA Inc 5.625% 01/09/2028^	26,607	0.37
USD	17,963,000	HCA Inc 5.875% 01/05/2023	19,507	0.27
USD	20,682,000	HCA Inc 5.875% 15/02/2026^	23,371	0.32
USD	14,705,000	HCA Inc 5.875% 01/02/2029^	17,277	0.24
USD	1,020,000	Herbalife Nutrition Ltd / HLF Financing Inc 7.875% 01/09/2025	1,082	0.01
USD	2,390,000	Herc Holdings Inc 5.500% 15/07/2027	2,455	0.03
USD	805,000	Hess Midstream Operations LP 5.125% 15/06/2028	798	0.01
USD	1,099,000	Hess Midstream Operations LP 5.625% 15/02/2026	1,099	0.02
USD	820,000	Hilcorp Energy I LP / Hilcorp Finance Co 5.000% 01/12/2024	753	0.01
USD	736,000	Hilcorp Energy I LP / Hilcorp Finance Co 5.750% 01/10/2025	678	0.01
USD	619,000	Hilcorp Energy I LP / Hilcorp Finance Co 6.250% 01/11/2028	566	0.01
USD	14,706,000	Hilton Domestic Operating Co Inc 4.250% 01/09/2024	14,662	0.20
USD	15,360,000	Hilton Domestic Operating Co Inc 4.875% 15/01/2030	15,840	0.22
USD	22,311,000	Hilton Domestic Operating Co Inc 5.125% 01/05/2026	22,720	0.31
USD	950,000	Hilton Domestic Operating Co Inc 5.375% 01/05/2025	982	0.01
USD	620,000	Hilton Domestic Operating Co Inc 5.750% 01/05/2028	651	0.01
USD	13,426,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.625% 01/04/2025	13,550	0.19
USD	8,864,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 01/04/2027	8,952	0.12
USD	665,000	HLF Financing Sarl LLC / Herbalife International Inc 7.250% 15/08/2026	686	0.01
USD	895,000	Hologic Inc 3.250% 15/02/2029	901	0.01
USD	893,000	Hologic Inc 4.625% 01/02/2028	933	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 94.92%) (cont)		
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	1,724,000	Howard Hughes Corp 5.375% 15/03/2025	1,729	0.02
USD	1,010,000	Howard Hughes Corp 5.375% 01/08/2028	1,020	0.01
USD	19,293,000	Howmet Aerospace Inc 5.125% 01/10/2024	20,302	0.28
USD	6,341,000	Howmet Aerospace Inc 5.870% 23/02/2022	6,672	0.09
USD	18,385,000	Howmet Aerospace Inc 6.875% 01/05/2025	20,453	0.28
USD	2,264,000	HUB International Ltd 7.000% 01/05/2026	2,321	0.03
USD	11,933,000	Hughes Satellite Systems Corp 5.250% 01/08/2026	12,827	0.18
USD	11,335,000	Hughes Satellite Systems Corp 6.625% 01/08/2026^	12,327	0.17
USD	5,000,000	Hughes Satellite Systems Corp 7.625% 15/06/2021	5,150	0.07
USD	16,810,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.750% 15/09/2024	17,104	0.24
USD	15,638,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.250% 15/05/2027	16,182	0.22
USD	16,258,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.250% 01/02/2022	16,292	0.22
USD	18,923,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.250% 15/05/2026	19,633	0.27
USD	11,763,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.375% 15/12/2025	12,057	0.17
USD	7,725,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.750% 01/02/2024	7,901	0.11
USD	964,000	iHeartCommunications Inc 4.750% 15/01/2028	922	0.01
USD	994,000	iHeartCommunications Inc 5.250% 15/08/2027	983	0.01
USD	11,268,146	iHeartCommunications Inc 6.375% 01/05/2026	11,733	0.16
USD	22,099,476	iHeartCommunications Inc 8.375% 01/05/2027^	21,553	0.30
USD	1,281,000	Intrado Corp 8.500% 15/10/2025	1,153	0.02
USD	2,108,000	IQVIA Inc 5.000% 15/10/2026	2,186	0.03
USD	1,875,000	IQVIA Inc 5.000% 15/05/2027	1,965	0.03
USD	560,000	IRB Holding Corp 6.750% 15/02/2026	562	0.01
USD	1,475,000	IRB Holding Corp 7.000% 15/06/2025	1,571	0.02
USD	1,215,000	Iron Mountain Inc 4.500% 15/02/2031	1,207	0.02
USD	1,359,000	Iron Mountain Inc 4.875% 15/09/2027	1,382	0.02
USD	1,560,000	Iron Mountain Inc 4.875% 15/09/2029	1,568	0.02
USD	700,000	Iron Mountain Inc 5.000% 15/07/2028	712	0.01
USD	1,427,000	Iron Mountain Inc 5.250% 15/03/2028	1,461	0.02
USD	1,550,000	Iron Mountain Inc 5.250% 15/07/2030	1,589	0.02
USD	650,000	Iron Mountain Inc 5.625% 15/07/2032	673	0.01
USD	8,125,000	iStar Inc 4.250% 01/08/2025	7,473	0.10
USD	11,335,000	iStar Inc 4.750% 01/10/2024	10,834	0.15
USD	6,325,000	iStar Inc 5.500% 15/02/2026	5,965	0.08
USD	817,000	Jaguar Holding Co II / PPD Development LP 4.625% 15/06/2025	845	0.01
USD	1,240,000	Jaguar Holding Co II / PPD Development LP 5.000% 15/06/2028	1,289	0.02
USD	1,554,000	JBS USA LUX SA / JBS USA Finance Inc 5.750% 15/06/2025	1,599	0.02
USD	1,400,000	JBS USA LUX SA / JBS USA Finance Inc 6.750% 15/02/2028	1,537	0.02
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	1,356,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc 5.500% 15/01/2030	1,475	0.02
USD	1,515,000	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc 6.500% 15/04/2029	1,700	0.02
USD	825,000	JELD-WEN Inc 4.625% 15/12/2025	834	0.01
USD	700,000	JELD-WEN Inc 4.875% 15/12/2027	721	0.01
USD	6,018,000	KB Home 7.000% 15/12/2021	6,262	0.09
USD	18,130,000	Kennedy-Wilson Inc 5.875% 01/04/2024	17,713	0.24
USD	1,462,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 4.750% 01/06/2027	1,516	0.02
USD	1,541,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 5.250% 01/06/2026	1,593	0.02
USD	28,185,000	Kraft Heinz Foods Co 3.000% 01/06/2026	28,721	0.40
USD	1,600,000	Kraft Heinz Foods Co 3.750% 01/04/2030	1,682	0.02
USD	1,900,000	Kraft Heinz Foods Co 3.875% 15/05/2027	2,006	0.03
USD	23,200,000	Kraft Heinz Foods Co 3.950% 15/07/2025	25,078	0.35
USD	4,750,000	Kraft Heinz Foods Co 4.000% 15/06/2023	5,083	0.07
USD	2,200,000	Kraft Heinz Foods Co 4.250% 01/03/2031	2,378	0.03
USD	17,395,000	Kraft Heinz Foods Co 4.625% 30/01/2029	19,346	0.27
USD	7,913,000	L Brands Inc 5.250% 01/02/2028	7,776	0.11
USD	8,027,000	L Brands Inc 5.625% 15/10/2023	8,389	0.12
USD	1,305,000	L Brands Inc 6.625% 01/10/2030	1,370	0.02
USD	1,270,000	L Brands Inc 6.875% 01/07/2025	1,362	0.02
USD	7,273,000	L Brands Inc 7.500% 15/06/2029	7,800	0.11
USD	682,000	L Brands Inc 9.375% 01/07/2025	791	0.01
USD	1,342,000	LABL Escrow Issuer LLC 6.750% 15/07/2026	1,407	0.02
USD	989,000	LABL Escrow Issuer LLC 10.500% 15/07/2027	1,053	0.01
USD	1,118,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 4.250% 01/02/2027	963	0.01
USD	722,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 5.250% 15/03/2022	701	0.01
USD	428,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 5.250% 01/10/2025	391	0.01
USD	8,590,000	Lamar Media Corp 3.750% 15/02/2028	8,552	0.12
USD	7,865,000	Lamar Media Corp 4.000% 15/02/2030	7,944	0.11
USD	5,710,000	Lamar Media Corp 4.875% 15/01/2029	5,938	0.08
USD	10,418,000	Lamar Media Corp 5.750% 01/02/2026	10,780	0.15
USD	1,440,000	Lamb Weston Holdings Inc 4.625% 01/11/2024	1,492	0.02
USD	1,247,000	Lamb Weston Holdings Inc 4.875% 01/11/2026	1,294	0.02
USD	700,000	Lamb Weston Holdings Inc 4.875% 15/05/2028	759	0.01
USD	8,600,000	Laredo Petroleum Inc 9.500% 15/01/2025	3,988	0.06
USD	5,535,000	Laredo Petroleum Inc 10.125% 15/01/2028	2,366	0.03
USD	603,000	Legacy LifePoint Health LLC 4.375% 15/02/2027	597	0.01
USD	1,300,000	Legacy LifePoint Health LLC 6.750% 15/04/2025	1,378	0.02
USD	7,637,000	Lennar Corp 4.125% 15/01/2022	7,818	0.11
USD	9,205,000	Lennar Corp 4.500% 30/04/2024	9,919	0.14
USD	8,865,000	Lennar Corp 4.750% 15/11/2022	9,327	0.13
USD	7,289,000	Lennar Corp 4.750% 30/05/2025	8,011	0.11

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 94.92%) (cont)		
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	13,983,000	Lennar Corp 4.750% 29/11/2027	15,973	0.22
USD	5,270,000	Lennar Corp 4.875% 15/12/2023	5,709	0.08
USD	6,295,000	Lennar Corp 5.875% 15/11/2024	7,077	0.10
USD	1,365,000	Level 3 Financing Inc 3.625% 15/01/2029	1,325	0.02
USD	1,540,000	Level 3 Financing Inc 4.250% 01/07/2028	1,552	0.02
USD	1,285,000	Level 3 Financing Inc 4.625% 15/09/2027	1,311	0.02
USD	11,407,000	Level 3 Financing Inc 5.250% 15/03/2026	11,791	0.16
USD	12,742,000	Level 3 Financing Inc 5.375% 15/01/2024	12,834	0.18
USD	10,581,000	Level 3 Financing Inc 5.375% 01/05/2025	10,876	0.15
USD	14,970,000	Levi Strauss & Co 5.000% 01/05/2025	15,335	0.21
USD	827,000	Lions Gate Capital Holdings LLC 5.875% 01/11/2024	780	0.01
USD	890,000	Lions Gate Capital Holdings LLC 6.375% 01/02/2024	852	0.01
USD	80,000	Lithia Motors Inc 4.375% 15/01/2031	83	0.00
USD	450,000	Lithia Motors Inc 4.625% 15/12/2027	474	0.01
USD	1,216,000	Live Nation Entertainment Inc 4.750% 15/10/2027	1,120	0.02
USD	850,000	Live Nation Entertainment Inc 4.875% 01/11/2024	819	0.01
USD	1,470,000	Live Nation Entertainment Inc 6.500% 15/05/2027	1,581	0.02
USD	1,036,000	LPL Holdings Inc 4.625% 15/11/2027	1,062	0.01
USD	1,676,000	LPL Holdings Inc 5.750% 15/09/2025	1,735	0.02
USD	2,025,000	Macy's Inc 8.375% 15/06/2025	2,114	0.03
USD	10,125,000	Macy's Retail Holdings LLC 2.875% 15/02/2023	8,445	0.12
USD	7,060,000	Macy's Retail Holdings LLC 3.625% 01/06/2024^	5,405	0.07
USD	1,750,000	Macy's Retail Holdings LLC 3.875% 15/01/2022	1,649	0.02
USD	1,135,000	Marriott Ownership Resorts Inc 6.125% 15/09/2025	1,183	0.02
USD	11,064,000	Marriott Ownership Resorts Inc / ILG LLC 6.500% 15/09/2026	11,396	0.16
USD	15,836,000	Matador Resources Co 5.875% 15/09/2026	12,807	0.18
USD	1,180,000	Match Group Holdings II LLC 4.125% 01/08/2030	1,207	0.02
USD	865,000	Match Group Holdings II LLC 4.625% 01/06/2028	896	0.01
USD	959,000	Match Group Holdings II LLC 5.000% 15/12/2027	996	0.01
USD	829,000	Mattel Inc 5.875% 15/12/2027	900	0.01
USD	2,276,000	Mattel Inc 6.750% 31/12/2025	2,390	0.03
USD	2,405,000	Mauser Packaging Solutions Holding Co 5.500% 15/04/2024	2,404	0.03
USD	1,535,000	Mauser Packaging Solutions Holding Co 7.250% 15/04/2025	1,476	0.02
USD	1,831,000	MEDNAX Inc 5.250% 01/12/2023	1,850	0.03
USD	1,358,000	MEDNAX Inc 6.250% 15/01/2027	1,402	0.02
USD	8,700,000	Mercer International Inc 7.375% 15/01/2025	8,852	0.12
USD	19,315,000	Meredith Corp 6.875% 01/02/2026	15,983	0.22
USD	6,022,000	Meritage Homes Corp 6.000% 01/06/2025	6,782	0.09
USD	7,227,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.500% 01/09/2026	7,377	0.10
USD	1,815,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.625% 15/06/2025	1,846	0.03
USD	14,828,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 01/05/2024	15,595	0.22

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	11,515,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.750% 01/02/2027	12,407	0.17
USD	6,239,000	MGM Resorts International 4.625% 01/09/2026	6,140	0.08
USD	430,000	MGM Resorts International 4.750% 15/10/2028	420	0.01
USD	10,107,000	MGM Resorts International 5.500% 15/04/2027	10,220	0.14
USD	9,964,000	MGM Resorts International 5.750% 15/06/2025	10,372	0.14
USD	17,637,000	MGM Resorts International 6.000% 15/03/2023	18,273	0.25
USD	11,020,000	MGM Resorts International 6.750% 01/05/2025	11,592	0.16
USD	13,643,000	MGM Resorts International 7.750% 15/03/2022	14,347	0.20
USD	2,390,000	Microchip Technology Inc 4.250% 01/09/2025	2,471	0.03
USD	1,835,000	Molina Healthcare Inc 4.375% 15/06/2028	1,881	0.03
USD	10,324,000	Molina Healthcare Inc 5.375% 15/11/2022	10,752	0.15
USD	1,029,000	Moss Creek Resources Holdings Inc 7.500% 15/01/2026	515	0.01
USD	507,000	Moss Creek Resources Holdings Inc 10.500% 15/05/2027	261	0.00
USD	995,000	MPH Acquisition Holdings LLC 5.750% 01/11/2028	978	0.01
USD	13,947,000	MPT Operating Partnership LP / MPT Finance Corp 4.625% 01/08/2029	14,685	0.20
USD	21,221,000	MPT Operating Partnership LP / MPT Finance Corp 5.000% 15/10/2027	22,156	0.31
USD	7,514,000	MPT Operating Partnership LP / MPT Finance Corp 5.250% 01/08/2026	7,745	0.11
USD	8,183,000	MPT Operating Partnership LP / MPT Finance Corp 6.375% 01/03/2024	8,359	0.12
USD	855,000	MSCI Inc 3.625% 01/09/2030	878	0.01
USD	975,000	MSCI Inc 3.875% 15/02/2031	1,019	0.01
USD	1,341,000	MSCI Inc 4.000% 15/11/2029	1,398	0.02
USD	1,067,000	MSCI Inc 4.750% 01/08/2026	1,105	0.02
USD	852,000	MSCI Inc 5.375% 15/05/2027	908	0.01
USD	8,181,000	Murphy Oil Corp 5.750% 15/08/2025	6,720	0.09
USD	8,855,000	Murphy Oil Corp 5.875% 01/12/2027	6,996	0.10
USD	8,376,000	Murphy Oil Corp 6.875% 15/08/2024	7,385	0.10
USD	283,000	Nabors Industries Inc 5.500% 15/01/2023^	142	0.00
USD	7,187,000	Nabors Industries Inc 5.750% 01/02/2025	1,976	0.03
USD	935,000	Nationstar Mortgage Holdings Inc 5.500% 15/08/2028	931	0.01
USD	980,000	Nationstar Mortgage Holdings Inc 6.000% 15/01/2027	980	0.01
USD	1,503,000	Nationstar Mortgage Holdings Inc 9.125% 15/07/2026	1,606	0.02
USD	10,915,000	Navient Corp 5.000% 15/03/2027	10,182	0.14
USD	14,913,000	Navient Corp 5.500% 25/01/2023	14,848	0.20
USD	7,992,000	Navient Corp 5.875% 25/10/2024	7,924	0.11
USD	12,871,000	Navient Corp 6.125% 25/03/2024	13,009	0.18
USD	13,858,000	Navient Corp 6.500% 15/06/2022	14,220	0.20
USD	5,145,000	Navient Corp 6.625% 26/07/2021	5,244	0.07
USD	7,222,000	Navient Corp 6.750% 25/06/2025	7,311	0.10
USD	7,735,000	Navient Corp 6.750% 15/06/2026	7,776	0.11
USD	10,398,000	Navient Corp 7.250% 25/01/2022	10,717	0.15
USD	7,162,000	Navient Corp 7.250% 25/09/2023	7,529	0.10

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 94.92%) (cont)		
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	1,595,000	Navistar International Corp 6.625% 01/11/2025	1,649	0.02
USD	1,015,000	Navistar International Corp 9.500% 01/05/2025	1,125	0.02
USD	1,000,000	NCR Corp 5.000% 01/10/2028	991	0.01
USD	530,000	NCR Corp 5.250% 01/10/2030	527	0.01
USD	662,000	NCR Corp 5.750% 01/09/2027	680	0.01
USD	549,000	NCR Corp 6.125% 01/09/2029	577	0.01
USD	845,000	NCR Corp 8.125% 15/04/2025	920	0.01
USD	935,000	Netflix Inc 3.625% 15/06/2025	979	0.01
USD	14,461,000	Netflix Inc 4.375% 15/11/2026	15,724	0.22
USD	24,465,000	Netflix Inc 4.875% 15/04/2028	27,516	0.38
USD	1,310,000	Netflix Inc 4.875% 15/06/2030	1,498	0.02
USD	1,236,000	Netflix Inc 5.375% 15/11/2029	1,447	0.02
USD	9,542,000	Netflix Inc 5.500% 15/02/2022	10,026	0.14
USD	5,914,000	Netflix Inc 5.750% 01/03/2024	6,550	0.09
USD	11,724,000	Netflix Inc 5.875% 15/02/2025^	13,216	0.18
USD	28,688,000	Netflix Inc 5.875% 15/11/2028	34,327	0.47
USD	11,985,000	Netflix Inc 6.375% 15/05/2029	14,742	0.20
USD	1,295,000	New Fortress Energy Inc 6.750% 15/09/2025	1,330	0.02
USD	20,810,000	Newell Brands Inc 4.350% 01/04/2023	21,746	0.30
USD	30,735,000	Newell Brands Inc 4.700% 01/04/2026	32,733	0.45
USD	7,815,000	Newell Brands Inc 4.875% 01/06/2025	8,440	0.12
USD	1,320,000	Nexstar Broadcasting Inc 4.750% 01/11/2028	1,331	0.02
USD	2,344,000	Nexstar Broadcasting Inc 5.625% 15/07/2027	2,444	0.03
USD	920,000	NextEra Energy Operating Partners LP 3.875% 15/10/2026	954	0.01
USD	1,255,000	NextEra Energy Operating Partners LP 4.250% 15/07/2024	1,309	0.02
USD	1,271,000	NextEra Energy Operating Partners LP 4.250% 15/09/2024	1,322	0.02
USD	603,000	NextEra Energy Operating Partners LP 4.500% 15/09/2027	659	0.01
USD	1,958,000	NFP Corp 6.875% 15/08/2028	1,905	0.03
USD	8,851,000	NGL Energy Partners LP / NGL Energy Finance Corp 7.500% 01/11/2023	4,780	0.07
USD	6,028,000	NGL Energy Partners LP / NGL Energy Finance Corp 7.500% 15/04/2026	2,984	0.04
USD	1,013,000	Nielsen Finance LLC / Nielsen Finance Co 5.000% 15/04/2022	1,014	0.01
USD	1,110,000	Nielsen Finance LLC / Nielsen Finance Co 5.625% 01/10/2028	1,147	0.02
USD	800,000	Nielsen Finance LLC / Nielsen Finance Co 5.875% 01/10/2030	839	0.01
USD	5,503,000	NortonLifeLock Inc 3.950% 15/06/2022	5,612	0.08
USD	2,325,000	NortonLifeLock Inc 5.000% 15/04/2025	2,368	0.03
USD	1,936,000	Novelis Corp 4.750% 30/01/2030	1,966	0.03
USD	2,201,000	Novelis Corp 5.875% 30/09/2026	2,271	0.03
USD	1,345,000	NRG Energy Inc 5.250% 15/06/2029^	1,458	0.02
USD	12,155,000	NRG Energy Inc 5.750% 15/01/2028	13,066	0.18

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	19,173,000	NRG Energy Inc 6.625% 15/01/2027	20,180	0.28
USD	14,644,000	NRG Energy Inc 7.250% 15/05/2026	15,449	0.21
USD	8,107,000	NuStar Logistics LP 5.625% 28/04/2027	7,902	0.11
USD	9,765,000	NuStar Logistics LP 5.750% 01/10/2025	9,805	0.14
USD	7,632,000	NuStar Logistics LP 6.000% 01/06/2026	7,565	0.10
USD	9,200,000	NuStar Logistics LP 6.375% 01/10/2030	9,250	0.13
USD	4,000,000	Occidental Petroleum Corp 2.600% 15/04/2022	3,763	0.05
USD	14,611,000	Occidental Petroleum Corp 2.700% 15/08/2022	13,451	0.19
USD	14,340,000	Occidental Petroleum Corp 2.700% 15/02/2023^	12,834	0.18
USD	38,200,000	Occidental Petroleum Corp 2.900% 15/08/2024	31,813	0.44
USD	6,700,000	Occidental Petroleum Corp 3.000% 15/02/2027	5,059	0.07
USD	8,750,000	Occidental Petroleum Corp 3.200% 15/08/2026	6,770	0.09
USD	16,275,000	Occidental Petroleum Corp 3.400% 15/04/2026	12,730	0.18
USD	8,552,000	Occidental Petroleum Corp 3.500% 15/06/2025	6,882	0.10
USD	18,200,000	Occidental Petroleum Corp 3.500% 15/08/2029^	13,131	0.18
USD	14,250,000	Occidental Petroleum Corp 5.550% 15/03/2026	12,426	0.17
USD	10,450,000	Occidental Petroleum Corp 5.875% 01/09/2025	9,196	0.13
USD	7,320,000	Occidental Petroleum Corp 6.375% 01/09/2028	6,363	0.09
USD	13,105,000	Occidental Petroleum Corp 6.625% 01/09/2030	11,507	0.16
USD	5,621,000	Occidental Petroleum Corp 6.950% 01/07/2024	5,358	0.07
USD	11,275,000	Occidental Petroleum Corp 7.500% 01/05/2031	10,288	0.14
USD	3,200,000	Occidental Petroleum Corp 7.875% 15/09/2031	2,935	0.04
USD	9,500,000	Occidental Petroleum Corp 8.000% 15/07/2025	9,263	0.13
USD	9,400,000	Occidental Petroleum Corp 8.500% 15/07/2027	9,002	0.12
USD	11,690,000	Occidental Petroleum Corp 8.875% 15/07/2030	11,456	0.16
USD	8,309,000	Olin Corp 5.000% 01/02/2030	8,361	0.12
USD	8,234,000	Olin Corp 5.125% 15/09/2027	8,403	0.12
USD	11,387,000	Olin Corp 5.625% 01/08/2029	11,730	0.16
USD	1,090,000	Olin Corp 9.500% 01/06/2025	1,289	0.02
USD	11,725,000	OneMain Finance Corp 5.375% 15/11/2029	12,066	0.17
USD	12,386,000	OneMain Finance Corp 5.625% 15/03/2023	12,897	0.18
USD	13,598,000	OneMain Finance Corp 6.125% 15/05/2022	14,216	0.20
USD	18,923,000	OneMain Finance Corp 6.125% 15/03/2024	19,916	0.27
USD	12,624,000	OneMain Finance Corp 6.625% 15/01/2028	13,807	0.19
USD	19,590,000	OneMain Finance Corp 6.875% 15/03/2025	21,537	0.30
USD	24,275,000	OneMain Finance Corp 7.125% 15/03/2026	26,925	0.37
USD	7,725,000	OneMain Finance Corp 7.750% 01/10/2021	8,065	0.11
USD	8,955,000	OneMain Finance Corp 8.875% 01/06/2025	9,821	0.14
USD	1,170,000	Open Text Holdings Inc 4.125% 15/02/2030	1,220	0.02
USD	900,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA 7.250% 01/02/2028	940	0.01
USD	675,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA 7.375% 01/06/2025	707	0.01
USD	755,000	Outfront Media Capital LLC / Outfront Media Capital Corp 4.625% 15/03/2030	695	0.01
USD	915,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.000% 15/08/2027	869	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 94.92%) (cont)		
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	6,807,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.625% 15/02/2024	6,916	0.10
USD	710,000	Outfront Media Capital LLC / Outfront Media Capital Corp 6.250% 15/06/2025	724	0.01
USD	1,082,000	Owens-Brockway Glass Container Inc 5.875% 15/08/2023^	1,138	0.02
USD	1,010,000	Owens-Brockway Glass Container Inc 6.625% 13/05/2027	1,083	0.01
USD	2,803,000	Par Pharmaceutical Inc 7.500% 01/04/2027	2,971	0.04
USD	960,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 5.875% 01/10/2028	943	0.01
USD	700,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer 7.500% 01/06/2025	733	0.01
USD	405,000	Parsley Energy LLC / Parsley Finance Corp 4.125% 15/02/2028	422	0.01
USD	805,000	Parsley Energy LLC / Parsley Finance Corp 5.250% 15/08/2025	828	0.01
USD	1,068,000	Parsley Energy LLC / Parsley Finance Corp 5.375% 15/01/2025	1,090	0.02
USD	884,000	Parsley Energy LLC / Parsley Finance Corp 5.625% 15/10/2027	940	0.01
USD	13,238,000	PBF Holding Co LLC / PBF Finance Corp 6.000% 15/02/2028	5,022	0.07
USD	10,145,000	PBF Holding Co LLC / PBF Finance Corp 7.250% 15/06/2025	4,210	0.06
USD	1,865,000	PBF Holding Co LLC / PBF Finance Corp 9.250% 15/05/2025	1,653	0.02
USD	11,665,000	PDC Energy Inc 5.750% 15/05/2026	10,994	0.15
USD	6,086,000	PDC Energy Inc 6.125% 15/09/2024	5,818	0.08
USD	7,480,000	Penske Automotive Group Inc 3.500% 01/09/2025	7,499	0.10
USD	7,114,000	Penske Automotive Group Inc 5.500% 15/05/2026	7,333	0.10
USD	1,418,000	Performance Food Group Inc 5.500% 15/10/2027	1,453	0.02
USD	1,960,000	PetSmart Inc 5.875% 01/06/2025	1,994	0.03
USD	2,806,000	PetSmart Inc 7.125% 15/03/2023	2,792	0.04
USD	1,019,000	PetSmart Inc 8.875% 01/06/2025	1,029	0.01
USD	15,540,000	PG&E Corp 5.000% 01/07/2028	15,561	0.21
USD	15,200,000	PG&E Corp 5.250% 01/07/2030	15,200	0.21
USD	1,090,000	Photo Holdings Merger Sub Inc 8.500% 01/10/2026	1,010	0.01
USD	1,305,000	Picasso Finance Sub Inc 6.125% 15/06/2025	1,374	0.02
USD	1,810,000	Pilgrim's Pride Corp 5.750% 15/03/2025	1,853	0.03
USD	1,218,000	Pilgrim's Pride Corp 5.875% 30/09/2027	1,288	0.02
USD	1,825,000	Post Holdings Inc 4.625% 15/04/2030	1,875	0.03
USD	2,052,000	Post Holdings Inc 5.000% 15/08/2026	2,123	0.03
USD	1,104,000	Post Holdings Inc 5.500% 15/12/2029	1,194	0.02
USD	1,483,000	Post Holdings Inc 5.625% 15/01/2028^	1,560	0.02
USD	1,939,000	Post Holdings Inc 5.750% 01/03/2027	2,023	0.03
USD	617,000	Prestige Brands Inc 5.125% 15/01/2028	642	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	1,636,000	Prestige Brands Inc 6.375% 01/03/2024	1,669	0.02
USD	1,150,000	Prime Security Services Borrower LLC / Prime Finance Inc 3.375% 31/08/2027	1,107	0.02
USD	1,430,000	Prime Security Services Borrower LLC / Prime Finance Inc 5.250% 15/04/2024	1,494	0.02
USD	2,031,000	Prime Security Services Borrower LLC / Prime Finance Inc 5.750% 15/04/2026	2,163	0.03
USD	1,560,000	Prime Security Services Borrower LLC / Prime Finance Inc 6.250% 15/01/2028	1,574	0.02
USD	1,085,000	PTC Inc 3.625% 15/02/2025	1,100	0.02
USD	775,000	PTC Inc 4.000% 15/02/2028	800	0.01
USD	9,084,000	PulteGroup Inc 5.000% 15/01/2027^	10,388	0.14
USD	10,214,000	PulteGroup Inc 5.500% 01/03/2026	11,772	0.16
USD	9,157,000	QEP Resources Inc 5.250% 01/05/2023	7,188	0.10
USD	6,981,000	QEP Resources Inc 5.375% 01/10/2022	5,995	0.08
USD	7,866,000	QEP Resources Inc 5.625% 01/03/2026	4,995	0.07
USD	910,000	Qorvo Inc 3.375% 01/04/2031	917	0.01
USD	12,143,000	Qorvo Inc 4.375% 15/10/2029	12,994	0.18
USD	2,248,000	Quicken Loans LLC 5.250% 15/01/2028	2,355	0.03
USD	1,145,000	Quicken Loans LLC / Quicken Loans Co-Issuer Inc 3.625% 01/03/2029	1,127	0.02
USD	1,220,000	Quicken Loans LLC / Quicken Loans Co-Issuer Inc 3.875% 01/03/2031	1,200	0.02
USD	10,390,000	QVC Inc 4.375% 15/03/2023	10,767	0.15
USD	8,030,000	QVC Inc 4.375% 01/09/2028	8,046	0.11
USD	8,543,000	QVC Inc 4.450% 15/02/2025	8,837	0.12
USD	9,230,000	QVC Inc 4.750% 15/02/2027	9,435	0.13
USD	8,271,000	QVC Inc 4.850% 01/04/2024	8,578	0.12
USD	10,040,000	Qwest Corp 6.750% 01/12/2021	10,542	0.15
USD	1,644,000	Rackspace Technology Global Inc 8.625% 15/11/2024	1,714	0.02
USD	7,225,000	Radian Group Inc 4.500% 01/10/2024	7,333	0.10
USD	6,650,000	Radian Group Inc 4.875% 15/03/2027	6,798	0.09
USD	8,280,000	Radian Group Inc 6.625% 15/03/2025	9,002	0.12
USD	1,000,000	Radiate Holdco LLC / Radiate Finance Inc 4.500% 15/09/2026	1,004	0.01
USD	1,210,000	Radiate Holdco LLC / Radiate Finance Inc 6.500% 15/09/2028	1,248	0.02
USD	10,619,000	Range Resources Corp 4.875% 15/05/2025^	9,876	0.14
USD	6,230,000	Range Resources Corp 5.000% 15/08/2022	6,230	0.09
USD	9,374,000	Range Resources Corp 5.000% 15/03/2023	9,095	0.13
USD	11,100,000	Range Resources Corp 9.250% 01/02/2026	11,766	0.16
USD	674,000	Realogy Group LLC / Realogy Co-Issuer Corp 4.875% 01/06/2023	672	0.01
USD	580,000	Realogy Group LLC / Realogy Co-Issuer Corp 7.625% 15/06/2025	613	0.01
USD	805,000	Realogy Group LLC / Realogy Co-Issuer Corp 9.375% 01/04/2027	854	0.01
USD	1,810,000	Refinitiv US Holdings Inc 6.250% 15/05/2026	1,933	0.03
USD	2,228,000	Refinitiv US Holdings Inc 8.250% 15/11/2026^	2,425	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 94.92%) (cont)		
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	2,048,000	RegionalCare Hospital Partners Holdings Inc / LifePoint Health Inc 9.750% 01/12/2026	2,207	0.03
USD	1,150,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 4.000% 15/10/2027	1,163	0.02
USD	212,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.125% 15/07/2023	215	0.00
USD	10,913,000	RHP Hotel Properties LP / RHP Finance Corp 4.750% 15/10/2027	9,985	0.14
USD	5,951,000	RHP Hotel Properties LP / RHP Finance Corp 5.000% 15/04/2023	5,818	0.08
USD	1,184,000	Rite Aid Corp 7.500% 01/07/2025	1,184	0.02
USD	1,197,000	Rite Aid Corp 8.000% 15/11/2026	1,200	0.02
USD	1,100,000	Rockies Express Pipeline LLC 4.950% 15/07/2029	1,085	0.01
USD	845,000	Sabre GLBL Inc 5.250% 15/11/2023	831	0.01
USD	1,270,000	Sabre GLBL Inc 7.375% 01/09/2025	1,298	0.02
USD	870,000	Sabre GLBL Inc 9.250% 15/04/2025	964	0.01
USD	10,115,000	Sally Holdings LLC / Sally Capital Inc 5.625% 01/12/2025	10,024	0.14
USD	23,485,000	SBA Communications Corp 3.875% 15/02/2027	23,896	0.33
USD	11,414,000	SBA Communications Corp 4.000% 01/10/2022	11,504	0.16
USD	17,479,000	SBA Communications Corp 4.875% 01/09/2024	17,910	0.25
USD	1,974,000	Scientific Games International Inc 5.000% 15/10/2025	1,981	0.03
USD	982,000	Scientific Games International Inc 7.000% 15/05/2028	976	0.01
USD	430,000	Scientific Games International Inc 7.250% 15/11/2029	427	0.01
USD	1,315,000	Scientific Games International Inc 8.250% 15/03/2026	1,335	0.02
USD	440,000	Scientific Games International Inc 8.625% 01/07/2025	455	0.01
USD	455,000	Sealed Air Corp 4.000% 01/12/2027	477	0.01
USD	1,196,000	Sealed Air Corp 4.875% 01/12/2022	1,252	0.02
USD	610,000	Sealed Air Corp 5.125% 01/12/2024	666	0.01
USD	697,000	Sealed Air Corp 5.250% 01/04/2023	736	0.01
USD	750,000	Sealed Air Corp 5.500% 15/09/2025	836	0.01
USD	2,250,000	Select Medical Corp 6.250% 15/08/2026	2,372	0.03
USD	555,000	Sensata Technologies Inc 3.750% 15/02/2031	549	0.01
USD	845,000	Sensata Technologies Inc 4.375% 15/02/2030	887	0.01
USD	9,015,000	Service Corp International 3.375% 15/08/2030	9,128	0.13
USD	7,543,000	Service Corp International 4.625% 15/12/2027	7,977	0.11
USD	10,787,000	Service Corp International 5.125% 01/06/2029	11,785	0.16
USD	6,225,000	Service Properties Trust 3.950% 15/01/2028	4,868	0.07
USD	12,550,000	Service Properties Trust 4.350% 01/10/2024	11,087	0.15
USD	6,000,000	Service Properties Trust 4.375% 15/02/2030	4,909	0.07
USD	2,200,000	Service Properties Trust 4.500% 15/06/2023	2,108	0.03
USD	7,100,000	Service Properties Trust 4.750% 01/10/2026	6,095	0.08
USD	5,950,000	Service Properties Trust 4.950% 15/02/2027	5,034	0.07
USD	6,650,000	Service Properties Trust 4.950% 01/10/2029	5,449	0.08
USD	686,000	Service Properties Trust 5.000% 15/08/2022	679	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	12,555,000	Service Properties Trust 7.500% 15/09/2025	13,129	0.18
USD	1,710,000	SESI LLC 7.125% 15/12/2021	393	0.01
USD	985,000	Signature Aviation US Holdings Inc 4.000% 01/03/2028	954	0.01
USD	1,125,000	Signature Aviation US Holdings Inc 5.375% 01/05/2026	1,140	0.02
USD	615,000	Sinclair Television Group Inc 5.125% 15/02/2027	580	0.01
USD	530,000	Sinclair Television Group Inc 5.500% 01/03/2030	498	0.01
USD	890,000	Sinclair Television Group Inc 5.625% 01/08/2024	888	0.01
USD	1,236,000	Sirius XM Radio Inc 3.875% 01/08/2022	1,245	0.02
USD	1,622,000	Sirius XM Radio Inc 4.125% 01/07/2030	1,669	0.02
USD	2,045,000	Sirius XM Radio Inc 4.625% 15/07/2024	2,109	0.03
USD	2,430,000	Sirius XM Radio Inc 5.000% 01/08/2027	2,547	0.04
USD	1,466,000	Sirius XM Radio Inc 5.375% 15/07/2026	1,527	0.02
USD	1,692,000	Sirius XM Radio Inc 5.500% 01/07/2029	1,842	0.03
USD	1,304,000	Six Flags Entertainment Corp 4.875% 31/07/2024	1,212	0.02
USD	619,000	Six Flags Entertainment Corp 5.500% 15/04/2027^	576	0.01
USD	960,000	Six Flags Theme Parks Inc 7.000% 01/07/2025	1,016	0.01
USD	1,000,000	SM Energy Co 6.750% 15/09/2026	370	0.01
USD	15,115,000	SM Energy Co 10.000% 15/01/2025^	14,430	0.20
USD	3,408,000	Solera LLC / Solera Finance Inc 10.500% 01/03/2024	3,540	0.05
USD	13,464,000	Southwestern Energy Co 6.450% 23/01/2025^	13,514	0.19
USD	9,422,000	Southwestern Energy Co 7.500% 01/04/2026^	9,587	0.13
USD	6,885,000	Southwestern Energy Co 7.750% 01/10/2027	7,117	0.10
USD	14,072,000	Spectrum Brands Inc 5.750% 15/07/2025	14,494	0.20
USD	10,410,000	Spirit AeroSystems Inc 4.600% 15/06/2028	8,664	0.12
USD	565,000	Spirit AeroSystems Inc 5.500% 15/01/2025	574	0.01
USD	1,646,000	Spirit AeroSystems Inc 7.500% 15/04/2025	1,662	0.02
USD	27,617,000	Sprint Communications Inc 6.000% 15/11/2022	29,560	0.41
USD	9,957,000	Sprint Communications Inc 11.500% 15/11/2021	10,843	0.15
USD	34,285,000	Sprint Corp 7.125% 15/06/2024	39,376	0.54
USD	10,130,000	Sprint Corp 7.250% 15/09/2021	10,542	0.15
USD	21,108,000	Sprint Corp 7.625% 15/02/2025	24,907	0.34
USD	20,246,000	Sprint Corp 7.625% 01/03/2026	24,624	0.34
USD	61,434,000	Sprint Corp 7.875% 15/09/2023	70,112	0.97
USD	3,178,000	SS&C Technologies Inc 5.500% 30/09/2027	3,377	0.05
USD	1,500,000	SSL Robotics LLC 9.750% 31/12/2023	1,665	0.02
USD	1,260,000	Standard Industries Inc 3.375% 15/01/2031	1,228	0.02
USD	1,415,000	Standard Industries Inc 4.375% 15/07/2030	1,458	0.02
USD	1,601,000	Standard Industries Inc 4.750% 15/01/2028	1,673	0.02
USD	1,222,000	Standard Industries Inc 5.000% 15/02/2027	1,263	0.02
USD	2,508,000	Staples Inc 7.500% 15/04/2026	2,345	0.03
USD	1,079,000	Staples Inc 10.750% 15/04/2027	857	0.01
USD	7,785,000	Starwood Property Trust Inc 4.750% 15/03/2025	7,571	0.10
USD	9,480,000	Starwood Property Trust Inc 5.000% 15/12/2021	9,456	0.13
USD	950,000	Station Casinos LLC 4.500% 15/02/2028	896	0.01
USD	810,000	Station Casinos LLC 5.000% 01/10/2025	805	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 94.92%) (cont)		
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	7,569,000	Suburban Propane Partners LP/Suburban Energy Finance Corp 5.500% 01/06/2024	7,652	0.11
USD	955,000	Summit Materials LLC / Summit Materials Finance Corp 5.250% 15/01/2029	984	0.01
USD	15,182,000	Sunoco LP / Sunoco Finance Corp 4.875% 15/01/2023	15,254	0.21
USD	12,926,000	Sunoco LP / Sunoco Finance Corp 5.500% 15/02/2026	12,956	0.18
USD	6,109,000	Sunoco LP / Sunoco Finance Corp 5.875% 15/03/2028	6,338	0.09
USD	9,033,000	Sunoco LP / Sunoco Finance Corp 6.000% 15/04/2027	9,349	0.13
USD	7,466,000	Talen Energy Supply LLC 6.500% 01/06/2025	4,473	0.06
USD	682,000	Talen Energy Supply LLC 6.625% 15/01/2028	652	0.01
USD	1,264,000	Talen Energy Supply LLC 7.250% 15/05/2027	1,262	0.02
USD	1,000,000	Talen Energy Supply LLC 7.625% 01/06/2028	983	0.01
USD	925,000	Talen Energy Supply LLC 10.500% 15/01/2026	627	0.01
USD	985,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 4.750% 01/10/2023	941	0.01
USD	558,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 5.500% 15/09/2024	534	0.01
USD	1,535,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 5.500% 15/01/2028	1,412	0.02
USD	515,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 6.000% 01/03/2027	485	0.01
USD	380,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 7.500% 01/10/2025	384	0.01
USD	8,723,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.250% 15/11/2023	8,734	0.12
USD	1,330,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.875% 01/02/2031	1,297	0.02
USD	10,794,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.000% 15/01/2028	10,637	0.15
USD	6,400,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.125% 01/02/2025	6,416	0.09
USD	7,746,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.250% 01/05/2023	7,746	0.11
USD	7,537,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 01/02/2027	7,575	0.10
USD	1,105,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.500% 01/03/2030	1,109	0.02
USD	14,326,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/04/2026	14,648	0.20
USD	10,567,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.500% 15/07/2027	11,139	0.15
USD	10,434,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875% 15/01/2029	11,183	0.15
USD	795,000	Taylor Morrison Communities Inc 5.125% 01/08/2030	863	0.01
USD	533,000	Taylor Morrison Communities Inc 5.750% 15/01/2028	590	0.01
USD	594,000	Taylor Morrison Communities Inc 5.875% 15/06/2027	659	0.01
USD	1,645,000	TEGNA Inc 4.625% 15/03/2028	1,624	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	290,000	TEGNA Inc 4.750% 15/03/2026	298	0.00
USD	11,399,000	TEGNA Inc 5.000% 15/09/2029	11,541	0.16
USD	3,020,000	Teleflex Inc 4.250% 01/06/2028	3,158	0.04
USD	7,475,000	Teleflex Inc 4.625% 15/11/2027	7,900	0.11
USD	2,196,000	Teleflex Inc 4.875% 01/06/2026	2,282	0.03
USD	1,975,000	Tempo Acquisition LLC / Tempo Acquisition Finance Corp 6.750% 01/06/2025	2,007	0.03
USD	8,713,000	Tempur Sealy International Inc 5.500% 15/06/2026	9,061	0.13
USD	6,910,000	Tempur Sealy International Inc 5.625% 15/10/2023	6,995	0.10
USD	26,859,000	Tenet Healthcare Corp 4.625% 15/07/2024	27,323	0.38
USD	1,080,000	Tenet Healthcare Corp 4.625% 01/09/2024	1,104	0.02
USD	870,000	Tenet Healthcare Corp 4.625% 15/06/2028	881	0.01
USD	2,825,000	Tenet Healthcare Corp 4.875% 01/01/2026	2,869	0.04
USD	21,381,000	Tenet Healthcare Corp 5.125% 01/05/2025	21,188	0.29
USD	1,990,000	Tenet Healthcare Corp 5.125% 01/11/2027	2,049	0.03
USD	2,935,000	Tenet Healthcare Corp 6.125% 01/10/2028	2,839	0.04
USD	1,830,000	Tenet Healthcare Corp 6.250% 01/02/2027	1,900	0.03
USD	27,701,000	Tenet Healthcare Corp 6.750% 15/06/2023	29,115	0.40
USD	6,629,000	Tenet Healthcare Corp 7.000% 01/08/2025^	6,773	0.09
USD	1,180,000	Tenet Healthcare Corp 7.500% 01/04/2025	1,271	0.02
USD	953,000	TerraForm Power Operating LLC 4.250% 31/01/2023	972	0.01
USD	969,000	TerraForm Power Operating LLC 4.750% 15/01/2030	1,039	0.01
USD	925,000	TerraForm Power Operating LLC 5.000% 31/01/2028	1,017	0.01
USD	1,315,000	Terrier Media Buyer Inc 8.875% 15/12/2027	1,347	0.02
USD	3,000,000	Tesla Inc 5.300% 15/08/2025	3,106	0.04
USD	6,842,000	T-Mobile USA Inc 4.000% 15/04/2022	7,078	0.10
USD	14,600,000	T-Mobile USA Inc 4.500% 01/02/2026	14,939	0.21
USD	22,776,000	T-Mobile USA Inc 4.750% 01/02/2028	24,359	0.34
USD	8,123,000	T-Mobile USA Inc 5.125% 15/04/2025	8,311	0.11
USD	7,544,000	T-Mobile USA Inc 5.375% 15/04/2027	8,053	0.11
USD	17,012,000	T-Mobile USA Inc 6.000% 01/03/2023	17,033	0.24
USD	15,674,000	T-Mobile USA Inc 6.000% 15/04/2024	15,951	0.22
USD	29,945,000	T-Mobile USA Inc 6.500% 15/01/2026	31,105	0.43
USD	6,140,000	Toll Brothers Finance Corp 3.800% 01/11/2029	6,546	0.09
USD	6,035,000	Toll Brothers Finance Corp 4.350% 15/02/2028	6,610	0.09
USD	6,489,000	Toll Brothers Finance Corp 4.375% 15/04/2023	6,811	0.09
USD	6,232,000	Toll Brothers Finance Corp 4.875% 15/03/2027	7,001	0.10
USD	5,847,000	Toll Brothers Finance Corp 5.875% 15/02/2022	6,074	0.08
USD	41,268,000	TransDigm Inc 5.500% 15/11/2027	40,202	0.56
USD	5,931,000	TransDigm Inc 6.250% 15/03/2026	6,168	0.09
USD	14,172,000	TransDigm Inc 6.375% 15/06/2026	14,132	0.20
USD	17,563,000	TransDigm Inc 6.500% 15/07/2024	17,565	0.24
USD	11,128,000	TransDigm Inc 6.500% 15/05/2025^	11,128	0.15
USD	8,289,000	TransDigm Inc 7.500% 15/03/2027	8,558	0.12
USD	1,695,000	TransDigm Inc 8.000% 15/12/2025	1,835	0.03
USD	3,740,000	TreeHouse Foods Inc 4.000% 01/09/2028	3,737	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 94.92%) (cont)		
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	6,903,000	TRI Pointe Group Inc / TRI Pointe Homes Inc 5.875% 15/06/2024	7,490	0.10
USD	1,055,000	Triumph Group Inc 6.250% 15/09/2024	913	0.01
USD	6,875,000	Triumph Group Inc 7.750% 15/08/2025	4,476	0.06
USD	1,105,000	Triumph Group Inc 8.875% 01/06/2024	1,173	0.02
USD	945,000	Tronox Inc 6.500% 01/05/2025	996	0.01
USD	680,000	Tronox Inc 6.500% 15/04/2026	691	0.01
USD	650,000	Uber Technologies Inc 6.250% 15/01/2028	658	0.01
USD	1,660,000	Uber Technologies Inc 7.500% 15/05/2025	1,741	0.02
USD	1,328,000	Uber Technologies Inc 7.500% 15/09/2027	1,388	0.02
USD	1,720,000	Uber Technologies Inc 8.000% 01/11/2026^	1,812	0.02
USD	6,331,000	United Airlines Holdings Inc 4.250% 01/10/2022^	5,755	0.08
USD	11,493,000	United Rentals North America Inc 3.875% 15/11/2027	11,937	0.16
USD	16,660,000	United Rentals North America Inc 3.875% 15/02/2031	16,824	0.23
USD	10,395,000	United Rentals North America Inc 4.000% 15/07/2030	10,604	0.15
USD	25,647,000	United Rentals North America Inc 4.875% 15/01/2028	26,929	0.37
USD	10,463,000	United Rentals North America Inc 5.250% 15/01/2030	11,339	0.16
USD	14,358,000	United Rentals North America Inc 5.500% 15/05/2027	15,273	0.21
USD	14,413,000	United Rentals North America Inc 5.875% 15/09/2026	15,166	0.21
USD	8,633,000	United States Steel Corp 6.250% 15/03/2026	6,518	0.09
USD	11,825,000	United States Steel Corp 6.875% 15/08/2025	9,389	0.13
USD	1,940,000	United States Steel Corp 12.000% 01/06/2025	2,153	0.03
USD	600,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC 7.125% 15/12/2024	574	0.01
USD	3,155,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC 7.875% 15/02/2025	3,344	0.05
USD	965,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 6.000% 15/04/2023	978	0.01
USD	16,382,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 8.250% 15/10/2023	16,123	0.22
USD	1,806,000	Univision Communications Inc 5.125% 15/02/2025^	1,776	0.02
USD	1,930,000	Univision Communications Inc 6.625% 01/06/2027	1,946	0.03
USD	1,000,000	US Foods Inc 5.875% 15/06/2024	1,004	0.01
USD	1,880,000	US Foods Inc 6.250% 15/04/2025	1,958	0.03
USD	10,599,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 01/04/2026	10,528	0.15
USD	11,364,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 01/09/2027	11,423	0.16
USD	920,000	Valvoline Inc 4.250% 15/02/2030	936	0.01
USD	12,050,000	Valvoline Inc 4.375% 15/08/2025	12,396	0.17
USD	1,687,000	Vector Group Ltd 6.125% 01/02/2025	1,687	0.02
USD	730,000	Vector Group Ltd 10.500% 01/11/2026	752	0.01
USD	862,000	Vericast Corp 8.375% 15/08/2022	849	0.01
USD	235,000	Vericast Corp 9.250% 01/03/2021	235	0.00
USD	559,212	Vericast Corp/Harland Clarke/Checks in the Mail/Valassis Comm/Valassis Direct 12.500% 01/05/2024^	570	0.01
USD	10,847,000	VeriSign Inc 4.625% 01/05/2023	10,959	0.15

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	8,619,000	VeriSign Inc 4.750% 15/07/2027	9,104	0.13
USD	7,052,000	VeriSign Inc 5.250% 01/04/2025^	7,906	0.11
USD	1,225,000	Veritas US Inc / Veritas Bermuda Ltd 7.500% 01/02/2023	1,219	0.02
USD	1,160,000	Veritas US Inc / Veritas Bermuda Ltd 7.500% 01/09/2025	1,176	0.02
USD	1,149,000	Veritas US Inc / Veritas Bermuda Ltd 10.500% 01/02/2024^	1,066	0.01
USD	2,120,000	Verscend Escrow Corp 9.750% 15/08/2026	2,276	0.03
USD	2,065,000	Vertical US Newco Inc 5.250% 15/07/2027	2,124	0.03
USD	8,755,000	ViacomCBS Inc 5.875% 28/02/2057	8,833	0.12
USD	9,776,000	ViacomCBS Inc 6.250% 28/02/2057^	10,643	0.15
USD	1,421,000	ViaSat Inc 5.625% 15/09/2025	1,429	0.02
USD	718,000	ViaSat Inc 5.625% 15/04/2027	752	0.01
USD	442,000	ViaSat Inc 6.500% 15/07/2028	454	0.01
USD	1,225,000	VICI Properties LP / VICI Note Co Inc 3.500% 15/02/2025	1,226	0.02
USD	1,125,000	VICI Properties LP / VICI Note Co Inc 3.750% 15/02/2027	1,128	0.02
USD	1,050,000	VICI Properties LP / VICI Note Co Inc 4.125% 15/08/2030	1,063	0.01
USD	1,785,000	VICI Properties LP / VICI Note Co Inc 4.250% 01/12/2026	1,818	0.03
USD	976,000	VICI Properties LP / VICI Note Co Inc 4.625% 01/12/2029	1,016	0.01
USD	2,016,000	Vistra Operations Co LLC 5.000% 31/07/2027	2,107	0.03
USD	1,863,000	Vistra Operations Co LLC 5.500% 01/09/2026	1,931	0.03
USD	1,915,000	Vistra Operations Co LLC 5.625% 15/02/2027	2,000	0.03
USD	2,085,000	WESCO Distribution Inc 7.125% 15/06/2025	2,251	0.03
USD	1,785,000	WESCO Distribution Inc 7.250% 15/06/2028	1,955	0.03
USD	34,945,000	Western Digital Corp 4.750% 15/02/2026	37,572	0.52
USD	8,095,000	Western Midstream Operating LP 3.950% 01/06/2025	7,445	0.10
USD	14,905,000	Western Midstream Operating LP 4.100% 01/02/2025	14,128	0.20
USD	6,225,000	Western Midstream Operating LP 4.500% 01/03/2028	5,792	0.08
USD	7,600,000	Western Midstream Operating LP 4.650% 01/07/2026	7,295	0.10
USD	6,140,000	Western Midstream Operating LP 4.750% 15/08/2028	5,670	0.08
USD	18,800,000	Western Midstream Operating LP 5.050% 01/02/2030	17,929	0.25
USD	715,000	William Carter Co 5.500% 15/05/2025	753	0.01
USD	1,100,000	William Carter Co 5.625% 15/03/2027	1,157	0.02
USD	775,000	Williams Scotsman International Inc 4.625% 15/08/2028	782	0.01
USD	1,820,000	Windstream Escrow LLC / Windstream Escrow Finance Corp 7.750% 15/08/2028	1,756	0.02
USD	1,230,000	WMG Acquisition Corp 3.000% 15/02/2031	1,175	0.02
USD	450,000	WMG Acquisition Corp 3.875% 15/07/2030	453	0.01
USD	880,000	Wolverine Escrow LLC 8.500% 15/11/2024	682	0.01
USD	1,100,000	Wolverine Escrow LLC 9.000% 15/11/2026	841	0.01
USD	588,000	Wolverine Escrow LLC 13.125% 15/11/2027	404	0.01
USD	12,625,000	WPX Energy Inc 4.500% 15/01/2030	12,120	0.17

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 94.92%) (cont)		
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	8,454,000	WPX Energy Inc 5.250% 15/09/2024	8,782	0.12
USD	9,057,000	WPX Energy Inc 5.250% 15/10/2027	9,058	0.13
USD	7,567,000	WPX Energy Inc 5.750% 01/06/2026	7,775	0.11
USD	7,186,000	WPX Energy Inc 5.875% 15/06/2028	7,367	0.10
USD	4,662,000	WPX Energy Inc 8.250% 01/08/2023	5,229	0.07
USD	1,080,000	WR Grace & Co-Conn 4.875% 15/06/2027	1,126	0.02
USD	6,330,000	Wyndham Destinations Inc 3.900% 01/03/2023	6,178	0.09
USD	8,611,000	Wyndham Destinations Inc 4.250% 01/03/2022	8,633	0.12
USD	6,157,000	Wyndham Destinations Inc 6.000% 01/04/2027	6,361	0.09
USD	980,000	Wyndham Destinations Inc 6.625% 31/07/2026	1,044	0.01
USD	1,305,000	Wyndham Hotels & Resorts Inc 4.375% 15/08/2028	1,297	0.02
USD	500,000	Wyndham Hotels & Resorts Inc 5.375% 15/04/2026	507	0.01
USD	1,230,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 4.250% 30/05/2023	1,173	0.02
USD	990,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 5.250% 15/05/2027	921	0.01
USD	2,091,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 5.500% 01/03/2025	2,002	0.03
USD	960,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp 5.125% 01/10/2029	919	0.01
USD	880,000	Wynn Resorts Finance LLC / Wynn Resorts Capital Corp 7.750% 15/04/2025	921	0.01
USD	15,340,000	Xerox Corp 4.375% 15/03/2023	15,984	0.22
USD	1,520,000	Xerox Holdings Corp 5.000% 15/08/2025	1,495	0.02
USD	810,000	Xerox Holdings Corp 5.500% 15/08/2028	796	0.01
USD	1,479,000	XPO Logistics Inc 6.125% 01/09/2023	1,501	0.02
USD	2,071,000	XPO Logistics Inc 6.250% 01/05/2025	2,201	0.03
		United States (31 October 2019: 86.94%) (cont)		
		Corporate Bonds (cont)		
USD	1,376,000	XPO Logistics Inc 6.500% 15/06/2022	1,381	0.02
USD	1,370,000	XPO Logistics Inc 6.750% 15/08/2024	1,450	0.02
USD	13,185,000	Yum! Brands Inc 3.625% 15/03/2031	12,938	0.18
USD	1,042,000	Yum! Brands Inc 4.750% 15/01/2030	1,117	0.02
USD	1,390,000	Yum! Brands Inc 7.750% 01/04/2025	1,525	0.02
USD	2,630,000	Zayo Group Holdings Inc 4.000% 01/03/2027	2,579	0.04
USD	1,310,000	Zayo Group Holdings Inc 6.125% 01/03/2028	1,323	0.02
USD	900,000	ZF North America Capital Inc 4.500% 29/04/2022	922	0.01
USD	1,550,000	ZF North America Capital Inc 4.750% 29/04/2025	1,601	0.02
		Total United States	**6,360,628**	**87.83**
		Total bonds	**6,982,805**	**96.42**
		Equities (31 October 2019: 0.00%)		
		United States (31 October 2019: 0.00%)		
		Leisure time		
USD	34,264	AMC Entertainment Inc*	81	0.00
		Oil & gas		
USD	279,149	Whiting Petroleum Corp	4,075	0.06
		Total United States	**4,156**	**0.06**
		Total equities	**4,156**	**0.06**
		Warrants (31 October 2019: 0.00%)		
		United States (31 October 2019: 0.00%)		
USD	275	Sable Permian Resources Land LLC / AEPB Finance*	-	0.00
		Total United States	**-**	**0.00**
		Total warrants	**-**	**0.00**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 October 2019: 0.07%)							
Forward currency contracts∅ (31 October 2019: 0.07%)							
CHF	3,290,606	USD	3,584,831	3,584,831	03/11/2020	5	0.00
EUR	584,962,298	USD	686,522,830	686,522,830	03/11/2020	(5,130)	(0.07)
GBP	318,597,576	USD	411,964,115	411,964,115	03/11/2020	(16)	0.00
GBP	236,895	USD	306,296	306,296	03/11/2020	-	0.00
MXN	4,154,626,491	USD	198,655,027	198,655,027	04/11/2020	(3,397)	(0.04)
MXN	281,699,936	USD	12,978,667	12,978,667	04/11/2020	261	0.00
SEK	103,895	USD	11,613	11,613	03/11/2020	-	0.00
USD	413,838	CHF	376,304	413,838	03/11/2020	4	0.00
USD	153,341	CHF	140,760	153,341	03/11/2020	-	0.00
USD	50,712,569	EUR	43,165,147	50,712,569	03/11/2020	431	0.00
USD	14,656,824	GBP	11,333,602	14,656,824	03/11/2020	2	0.00
USD	7,573,893	GBP	5,857,699	7,573,893	03/11/2020	-	0.00
USD	8,782,499	MXN	191,618,933	8,782,499	04/11/2020	(223)	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 October 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts[Ø] (31 October 2019: 0.07%) (cont)							
USD	640	SEK	5,731	640	03/11/2020	-	0.00
					Total unrealised gains on forward currency contracts	**703**	**0.00**
					Total unrealised losses on forward currency contracts	**(8,766)**	**(0.11)**
					Net unrealised losses on forward currency contracts	**(8,063)**	**(0.11)**
					Total financial derivative instruments	**(8,063)**	**(0.11)**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**6,978,898**	**96.37**
		Cash equivalents (31 October 2019: 4.05%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 4.05%)		
USD	1,510,377	BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~]	151,110	2.09
		Cash[†]	**15,528**	**0.21**
		Other net assets	**96,350**	**1.33**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**7,241,886**	**100.00**

[†]Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
[^]These securities are partially or fully transferred as securities lent.
[#]Perpetual bond.
[*]These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the EUR Hedged (Dist) Class, GBP Hedged (Dist) Class, MXN Hedged (Acc) Class, CHF Hedged (Acc) Class and SEK Hedged (Acc) Class.
[~]Investment in related party.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	5,130,058	70.69
Transferable securities traded on another regulated market	1,856,903	25.59
Over-the-counter financial derivative instruments	703	0.01
UCITS collective investment schemes - Money Market Funds	151,110	2.08
Other assets	118,471	1.63
Total current assets	**7,257,245**	**100.00**

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares. Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TIPS 0-5 UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.43%)		
		Bonds (31 October 2019: 99.43%)		
		United States (31 October 2019: 99.43%)		
		Government Bonds		
USD	25,752,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021^	28,209	6.40
USD	23,569,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022	27,368	6.20
USD	25,301,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022	27,374	6.21
USD	24,782,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	28,577	6.48
USD	25,438,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023	29,371	6.66
USD	25,147,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024^	28,940	6.56
USD	21,583,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2024^	23,048	5.23
USD	20,720,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2025	22,032	5.00
		United States (31 October 2019: 99.43%) (cont)		
		Government Bonds (cont)		
USD	25,323,000	United States Treasury Inflation Indexed Bonds 0.250% 15/01/2025	29,443	6.68
USD	25,660,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023^	29,894	6.78
USD	23,080,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2025	27,245	6.18
USD	17,415,000	United States Treasury Inflation Indexed Bonds 0.500% 15/04/2024	18,936	4.29
USD	20,941,000	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021^	24,363	5.52
USD	24,086,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023	26,203	5.94
USD	25,662,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024^	30,196	6.85
USD	16,589,000	United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021^	19,734	4.47
USD	11,829,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2025^	18,775	4.26
		Total United States	**439,708**	**99.71**
		Total bonds	**439,708**	**99.71**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 October 2019: 0.03%)							
Forward currency contracts[Ø] (31 October 2019: 0.03%)							
GBP	52,819,929	USD	68,345,578	68,345,578	03/11/2020	(50)	(0.01)
GBP	734,370	USD	945,072	945,073	03/11/2020	5	0.00
USD	1,876,732	GBP	1,451,447	1,876,732	03/11/2020	-	0.00
USD	19,500	GBP	15,081	19,500	03/11/2020	-	0.00
					Total unrealised gains on forward currency contracts	**5**	**0.00**
					Total unrealised losses on forward currency contracts	**(50)**	**(0.01)**
					Net unrealised losses on forward currency contracts	**(45)**	**(0.01)**
					Total financial derivative instruments	**(45)**	**(0.01)**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**439,663**	**99.70**
		Cash equivalents (31 October 2019: 1.62%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 1.62%)		
USD	36,959	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	3,698	0.84

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Cash[†]	**228**	**0.05**
		Other net liabilities	**(2,594)**	**(0.59)**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**440,995**	**100.00**

[†]Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP Hedged (Dist) Class.
~Investment in related party.

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TIPS 0-5 UCITS ETF (continued)

As at 31 October 2020

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	309,363	69.67
Transferable securities traded on another regulated market	130,345	29.35
Over-the-counter financial derivative instruments	5	0.00
UCITS collective investment schemes - Money Market Funds	3,698	0.83
Other assets	662	0.15
Total current assets	**444,073**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TIPS UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.15%)		
		Bonds (31 October 2019: 99.15%)		
		United States (31 October 2019: 99.15%)		
		Government Bonds		
USD	85,690,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022	99,525	2.95
USD	89,920,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022^	97,328	2.88
USD	90,512,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022^	104,435	3.09
USD	86,064,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023^	99,421	2.94
USD	86,154,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024	99,196	2.94
USD	75,421,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2024^	80,602	2.39
USD	77,474,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2025	82,412	2.44
USD	78,611,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2026^	91,756	2.72
USD	86,376,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2030^	95,293	2.82
USD	61,281,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2030	68,218	2.02
USD	87,283,000	United States Treasury Inflation Indexed Bonds 0.250% 15/01/2025^	101,506	3.00
USD	87,956,000	United States Treasury Inflation Indexed Bonds 0.250% 15/07/2029	98,917	2.93
USD	33,605,000	United States Treasury Inflation Indexed Bonds 0.250% 15/02/2050	39,028	1.15
USD	85,257,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023^	99,383	2.94
USD	88,838,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2025^	104,886	3.10
USD	82,342,000	United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027^	96,780	2.86
USD	79,151,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027^	92,682	2.74
USD	66,922,000	United States Treasury Inflation Indexed Bonds 0.500% 15/04/2024	72,827	2.16
USD	82,659,000	United States Treasury Inflation Indexed Bonds 0.500% 15/01/2028^	96,806	2.86
USD	102,433,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023^	111,490	3.30
USD	88,181,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024^	103,833	3.07
		United States (31 October 2019: 99.15%) (cont)		
		Government Bonds (cont)		
USD	88,246,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026	105,620	3.13
USD	48,449,000	United States Treasury Inflation Indexed Bonds 0.625% 15/02/2043^	66,218	1.96
USD	76,594,000	United States Treasury Inflation Indexed Bonds 0.750% 15/07/2028^	90,465	2.68
USD	49,698,000	United States Treasury Inflation Indexed Bonds 0.750% 15/02/2042^	70,628	2.09
USD	48,415,000	United States Treasury Inflation Indexed Bonds 0.750% 15/02/2045^	66,684	1.97
USD	76,199,000	United States Treasury Inflation Indexed Bonds 0.875% 15/01/2029^	90,426	2.68
USD	39,620,000	United States Treasury Inflation Indexed Bonds 0.875% 15/02/2047^	55,540	1.64
USD	43,441,000	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2046^	63,004	1.86
USD	39,628,000	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2048^	56,302	1.67
USD	32,124,000	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2049	45,210	1.34
USD	49,014,000	United States Treasury Inflation Indexed Bonds 1.375% 15/02/2044^	76,450	2.26
USD	33,236,000	United States Treasury Inflation Indexed Bonds 1.750% 15/01/2028^	49,727	1.47
USD	41,547,000	United States Treasury Inflation Indexed Bonds 2.000% 15/01/2026	63,551	1.88
USD	32,089,000	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2040^	58,296	1.73
USD	50,783,000	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041^	92,107	2.73
USD	58,174,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2025^	92,388	2.73
USD	34,456,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2027	54,255	1.61
USD	30,996,000	United States Treasury Inflation Indexed Bonds 2.500% 15/01/2029	48,475	1.43
USD	10,714,000	United States Treasury Inflation Indexed Bonds 3.375% 15/04/2032	23,473	0.69
USD	35,161,000	United States Treasury Inflation Indexed Bonds 3.625% 15/04/2028^	76,604	2.27
USD	39,702,000	United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029	89,220	2.64
		Total United States	**3,370,967**	**99.76**
		Total bonds	**3,370,967**	**99.76**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TIPS UCITS ETF (continued)
As at 31 October 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 October 2019: 0.37%)							
Forward currency contracts[Ø] (31 October 2019: 0.37%)							
EUR	219,995,770	USD	258,300,875	258,300,874	03/11/2020	(2,040)	(0.06)
GBP	580,954,908	USD	751,503,974	751,503,974	03/11/2020	(328)	(0.01)
GBP	8,536,219	USD	11,019,395	11,019,395	03/11/2020	18	0.00
USD	4,084,607	EUR	3,479,925	4,084,607	03/11/2020	31	0.00
USD	27,230,519	GBP	21,049,578	27,230,519	03/11/2020	13	0.00
USD	262,238	GBP	202,820	262,238	03/11/2020	-	0.00
					Total unrealised gains on forward currency contracts	**62**	**0.00**
					Total unrealised losses on forward currency contracts	**(2,368)**	**(0.07)**
					Net unrealised losses on forward currency contracts	**(2,306)**	**(0.07)**
					Total financial derivative instruments	**(2,306)**	**(0.07)**

	Fair Value USD'000	% of net asset value
Total value of investments	**3,368,661**	**99.69**
Cash[†]	**6,268**	**0.19**
Other net assets	**4,309**	**0.12**
Net asset value attributable to redeemable participating shareholders at the end of the financial year	**3,379,238**	**100.00**

[†]Substantially all cash positions are held with State Street Bank and Trust Company.
[^]These securities are partially or fully transferred as securities lent.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP Hedged (Dist) Class and EUR Hedged (Acc) Class.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,470,932	73.02
Transferable securities traded on another regulated market	900,035	26.60
Over-the-counter financial derivative instruments	62	0.00
Other assets	13,019	0.38
Total current assets	**3,384,048**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TREASURY BOND 7-10YR UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 98.97%)		
		Bonds (31 October 2019: 98.97%)		
		United States (31 October 2019: 98.97%)		
		Government Bonds		
USD	527,418,000	United States Treasury Note/Bond 0.625% 15/05/2030	517,117	9.47
USD	373,944,000	United States Treasury Note/Bond 0.625% 15/08/2030^	365,764	6.70
USD	383,346,000	United States Treasury Note/Bond 1.500% 15/02/2030^	406,946	7.46
USD	377,011,000	United States Treasury Note/Bond 1.625% 15/08/2029^	404,271	7.41
USD	370,225,000	United States Treasury Note/Bond 1.750% 15/11/2029^	401,260	7.35
USD	322,039,000	United States Treasury Note/Bond 2.250% 15/11/2027^	357,979	6.56
USD	342,633,000	United States Treasury Note/Bond 2.375% 15/05/2029^	388,340	7.12
USD	387,936,000	United States Treasury Note/Bond 2.625% 15/02/2029^	446,642	8.18
USD	364,879,000	United States Treasury Note/Bond 2.750% 15/02/2028^	419,297	7.68
		United States (31 October 2019: 98.97%) (cont)		
		Government Bonds (cont)		
USD	400,938,000	United States Treasury Note/Bond 2.875% 15/05/2028^	465,683	8.53
USD	399,806,000	United States Treasury Note/Bond 2.875% 15/08/2028^	465,649	8.53
USD	406,029,000	United States Treasury Note/Bond 3.125% 15/11/2028^	482,334	8.84
USD	39,966,000	United States Treasury Note/Bond 5.250% 15/11/2028	54,233	0.99
USD	30,128,000	United States Treasury Note/Bond 5.250% 15/02/2029	41,151	0.75
USD	38,964,000	United States Treasury Note/Bond 5.500% 15/08/2028^	53,256	0.98
USD	32,956,000	United States Treasury Note/Bond 6.125% 15/11/2027^	45,523	0.83
USD	28,257,000	United States Treasury Note/Bond 6.125% 15/08/2029	41,248	0.76
USD	42,736,000	United States Treasury Note/Bond 6.250% 15/05/2030^	64,236	1.18
		Total United States	**5,420,929**	**99.32**
		Total bonds	**5,420,929**	**99.32**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 October 2019: 0.08%)							
Forward currency contracts[Ø] (31 October 2019: 0.08%)							
CHF	93,419,054	USD	101,772,478	101,772,478	03/11/2020	152	0.00
CHF	1,250,470	USD	1,376,617	1,376,617	03/11/2020	(12)	0.00
EUR	641,608,533	USD	752,988,861	752,988,861	03/11/2020	(5,612)	(0.10)
GBP	225,724,175	USD	291,921,594	291,921,594	03/11/2020	(60)	0.00
GBP	4,510,960	USD	5,829,246	5,829,246	03/11/2020	3	0.00
USD	2,086,320	CHF	1,915,127	2,086,320	03/11/2020	(3)	0.00
USD	885,373	CHF	802,325	885,373	03/11/2020	10	0.00
USD	27,625,278	EUR	23,567,726	27,625,278	03/11/2020	173	0.00
USD	9,611,935	GBP	7,433,778	9,611,935	03/11/2020	-	0.00
					Total unrealised gains on forward currency contracts	**338**	**0.00**
					Total unrealised losses on forward currency contracts	**(5,687)**	**(0.10)**
					Net unrealised losses on forward currency contracts	**(5,349)**	**(0.10)**
					Total financial derivative instruments	**(5,349)**	**(0.10)**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TREASURY BOND 7-10YR UCITS ETF (continued)
As at 31 October 2020

	Fair Value USD'000	% of net asset value
Total value of investments	**5,415,580**	**99.22**
Cash†	**8,375**	**0.15**
Other net assets	**34,346**	**0.63**
Net asset value attributable to redeemable participating shareholders at the end of the financial year	**5,458,301**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.
Ø The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP Hedged (Dist) Class, EUR Hedged (Dist) Class and CHF Hedged (Acc) Class.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,425,487	44.21
Transferable securities traded on another regulated market	2,995,442	54.61
Over-the-counter financial derivative instruments	338	0.01
Other assets	64,258	1.17
Total current assets	**5,485,525**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 98.56%)		
		Bonds (31 October 2019: 98.56%)		
		Australia (31 October 2019: 4.10%)		
		Corporate Bonds		
EUR	300,000	Amcor Pty Ltd 2.750% 22/03/2023	319	0.04
EUR	1,100,000	APT Pipelines Ltd 1.375% 22/03/2022	1,120	0.13
EUR	1,300,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	1,326	0.15
EUR	700,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	746	0.09
EUR	1,300,000	Commonwealth Bank of Australia 0.500% 11/07/2022	1,318	0.15
EUR	1,500,000	Commonwealth Bank of Australia 2.000% 22/04/2027	1,530	0.18
EUR	650,000	Macquarie Bank Ltd 1.125% 20/01/2022	660	0.08
EUR	700,000	National Australia Bank Ltd 0.350% 07/09/2022	708	0.08
EUR	1,500,000	National Australia Bank Ltd 0.625% 30/08/2023	1,535	0.18
EUR	1,582,000	National Australia Bank Ltd 0.875% 20/01/2022	1,606	0.18
EUR	900,000	National Australia Bank Ltd 2.000% 12/11/2020	901	0.10
EUR	1,350,000	National Australia Bank Ltd 2.750% 08/08/2022	1,422	0.16
EUR	700,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	716	0.08
EUR	500,000	Stockland Trust 1.500% 03/11/2021	504	0.06
EUR	400,000	Telstra Corp Ltd 2.500% 15/09/2023	431	0.05
EUR	1,150,000	Telstra Corp Ltd 3.500% 21/09/2022	1,231	0.14
EUR	600,000	Telstra Corp Ltd 3.625% 15/03/2021	609	0.07
EUR	1,400,000	Telstra Corp Ltd 3.750% 16/05/2022	1,485	0.17
EUR	825,000	Toyota Finance Australia Ltd 0.000% 09/04/2021	826	0.09
EUR	700,000	Toyota Finance Australia Ltd 0.500% 06/04/2023	712	0.08
EUR	950,000	Toyota Finance Australia Ltd 1.584% 21/04/2022	976	0.11
EUR	950,000	Wesfarmers Ltd 1.250% 07/10/2021	963	0.11
EUR	779,000	Wesfarmers Ltd 2.750% 02/08/2022	818	0.09
EUR	1,462,000	Westpac Banking Corp 0.250% 17/01/2022	1,472	0.17
EUR	2,350,000	Westpac Banking Corp 0.375% 05/03/2023	2,382	0.27
EUR	750,000	Westpac Banking Corp 0.875% 16/02/2021	753	0.09
		Total Australia	**27,069**	**3.10**
		Austria (31 October 2019: 1.15%)		
		Corporate Bonds		
EUR	350,000	Erste Group Bank AG 7.125% 10/10/2022	397	0.05
EUR	800,000	IMMOFINANZ AG 2.625% 27/01/2023	811	0.09
EUR	1,375,000	OMV AG 0.000% 16/06/2023	1,381	0.16
EUR	1,000,000	OMV AG 2.625% 27/09/2022	1,054	0.12
EUR	650,000	OMV AG 4.250% 12/10/2021	678	0.08
EUR	950,000	OMV AG 5.250%#	991	0.11
EUR	800,000	Raiffeisen Bank International AG 0.250% 05/07/2021	803	0.09
EUR	500,000	Raiffeisen Bank International AG 6.000% 16/10/2023	570	0.07
EUR	600,000	Raiffeisen Bank International AG 6.625% 18/05/2021	620	0.07
		Austria (31 October 2019: 1.15%) (cont)		
		Corporate Bonds (cont)		
EUR	1,200,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	1,244	0.14
EUR	1,250,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022	1,324	0.15
EUR	700,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 09/10/2043	791	0.09
		Total Austria	**10,664**	**1.22**
		Belgium (31 October 2019: 0.64%)		
		Corporate Bonds		
EUR	800,000	Belfius Bank SA 0.625% 30/08/2023	817	0.09
EUR	900,000	Belfius Bank SA 0.750% 12/09/2022	913	0.10
EUR	1,600,000	KBC Group NV 0.750% 01/03/2022	1,620	0.19
EUR	1,200,000	KBC Group NV 0.750% 18/10/2023	1,228	0.14
EUR	1,200,000	KBC Group NV 0.875% 27/06/2023	1,231	0.14
EUR	900,000	KBC Group NV 1.000% 26/04/2021	906	0.10
EUR	1,000,000	KBC Group NV 1.875% 11/03/2027	1,018	0.12
EUR	900,000	Solvay SA 1.625% 02/12/2022	930	0.11
		Total Belgium	**8,663**	**0.99**
		Canada (31 October 2019: 0.90%)		
		Corporate Bonds		
EUR	1,800,000	Bank of Montreal 0.250% 17/11/2021	1,813	0.21
EUR	1,000,000	Bank of Nova Scotia 0.375% 06/04/2022	1,010	0.11
EUR	1,550,000	Canadian Imperial Bank of Commerce 0.750% 22/03/2023	1,587	0.18
EUR	1,150,000	Federation des Caisses Desjardins du Quebec 0.250% 27/09/2021	1,157	0.13
EUR	1,100,000	Toronto-Dominion Bank 0.625% 08/03/2021	1,104	0.13
EUR	2,450,000	Toronto-Dominion Bank 0.625% 20/07/2023	2,505	0.29
EUR	1,300,000	Total Capital Canada Ltd 1.125% 18/03/2022	1,326	0.15
		Total Canada	**10,502**	**1.20**
		Denmark (31 October 2019: 0.58%)		
		Corporate Bonds		
EUR	350,000	AP Moller - Maersk A/S 1.500% 24/11/2022	361	0.04
EUR	450,000	ISS Global A/S 1.125% 07/01/2021	450	0.05
EUR	650,000	Jyske Bank A/S 0.625% 14/04/2021	653	0.08
EUR	700,000	Jyske Bank A/S 0.625% 20/06/2024	707	0.08
EUR	950,000	Jyske Bank A/S 0.875% 03/12/2021	961	0.11
EUR	1,000,000	Nykredit Realkredit A/S 0.250% 20/01/2023	1,004	0.12
EUR	785,000	Nykredit Realkredit A/S 0.500% 19/01/2022	789	0.09
EUR	875,000	Nykredit Realkredit A/S 0.750% 14/07/2021	880	0.10
EUR	1,000,000	Nykredit Realkredit A/S 2.750% 17/11/2027	1,041	0.12
EUR	1,310,000	Sydbank A/S 1.250% 04/02/2022	1,330	0.15
		Total Denmark	**8,176**	**0.94**
		Estonia (31 October 2019: 0.10%)		

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 98.56%) (cont)		
		Finland (31 October 2019: 2.26%)		
		Corporate Bonds		
EUR	700,000	Nordea Bank Abp 0.300% 30/06/2022	707	0.08
EUR	1,300,000	Nordea Bank Abp 0.875% 26/06/2023	1,336	0.15
EUR	2,800,000	Nordea Bank Abp 1.000% 22/02/2023	2,883	0.33
EUR	1,200,000	Nordea Bank Abp 1.000% 07/09/2026	1,205	0.14
EUR	800,000	Nordea Bank Abp 1.875% 10/11/2025	800	0.09
EUR	1,250,000	Nordea Bank Abp 2.000% 17/02/2021	1,259	0.14
EUR	1,250,000	Nordea Bank Abp 3.250% 05/07/2022	1,324	0.15
EUR	950,000	Nordea Bank Abp 4.000% 29/03/2021	965	0.11
EUR	850,000	OP Corporate Bank Plc 0.375% 11/10/2022	860	0.10
EUR	700,000	OP Corporate Bank Plc 0.375% 29/08/2023	712	0.08
EUR	1,300,000	OP Corporate Bank Plc 0.750% 03/03/2022	1,318	0.15
EUR	550,000	OP Corporate Bank Plc 0.875% 21/06/2021	555	0.06
EUR	850,000	OP Corporate Bank Plc 2.000% 03/03/2021	857	0.10
EUR	700,000	OP Corporate Bank Plc 5.750% 28/02/2022	751	0.09
EUR	1,250,000	Sampo Oyj 1.000% 18/09/2023	1,291	0.15
EUR	125,000	Sampo Oyj 1.500% 16/09/2021	127	0.02
EUR	250,000	SATO Oyj 2.250% 07/04/2023	260	0.03
EUR	400,000	Stora Enso Oyj 2.125% 16/06/2023	419	0.05
		Total Finland	**17,629**	**2.02**
		France (31 October 2019: 20.88%)		
		Corporate Bonds		
EUR	500,000	Accor SA 2.625% 05/02/2021	502	0.06
EUR	1,000,000	Air Liquide Finance SA 0.375% 18/04/2022	1,008	0.12
EUR	1,000,000	Air Liquide Finance SA 0.500% 13/06/2022	1,012	0.12
EUR	700,000	ALD SA 0.375% 18/07/2023	704	0.08
EUR	800,000	ALD SA 0.375% 19/10/2023	803	0.09
EUR	800,000	ALD SA 0.875% 18/07/2022	811	0.09
EUR	900,000	ALD SA 1.250% 11/10/2022	921	0.11
EUR	900,000	APRR SA 0.000% 20/01/2023	905	0.10
EUR	1,200,000	Atos SE 0.750% 07/05/2022	1,217	0.14
EUR	1,100,000	Auchan Holding SA 0.625% 07/02/2022	1,107	0.13
EUR	700,000	Auchan Holding SA 2.250% 06/04/2023	732	0.08
EUR	800,000	Auchan Holding SA 2.375% 12/12/2022	840	0.10
EUR	1,000,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	1,069	0.12
EUR	2,000,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	2,195	0.25
EUR	1,600,000	AXA SA 5.125% 04/07/2043	1,788	0.20
EUR	1,600,000	Banque Federative du Credit Mutuel SA 0.125% 30/08/2021	1,608	0.18
EUR	1,800,000	Banque Federative du Credit Mutuel SA 0.375% 13/01/2022	1,815	0.21
EUR	3,000,000	Banque Federative du Credit Mutuel SA 0.500% 16/11/2022	3,048	0.35
EUR	2,300,000	Banque Federative du Credit Mutuel SA 0.750% 15/06/2023	2,359	0.27
EUR	1,400,000	Banque Federative du Credit Mutuel SA 2.625% 24/02/2021	1,413	0.16
		France (31 October 2019: 20.88%) (cont)		
		Corporate Bonds (cont)		
EUR	1,900,000	Banque Federative du Credit Mutuel SA 3.250% 23/08/2022	2,022	0.23
EUR	1,300,000	BNP Paribas SA 0.500% 01/06/2022	1,317	0.15
EUR	1,700,000	BNP Paribas SA 0.750% 11/11/2022	1,735	0.20
EUR	4,000,000	BNP Paribas SA 1.125% 15/01/2023	4,119	0.47
EUR	1,495,000	BNP Paribas SA 2.250% 13/01/2021	1,503	0.17
EUR	950,000	BNP Paribas SA 2.625% 14/10/2027	983	0.11
EUR	1,300,000	BNP Paribas SA 2.875% 24/10/2022	1,381	0.16
EUR	2,300,000	BNP Paribas SA 2.875% 26/09/2023	2,506	0.29
EUR	2,000,000	BNP Paribas SA 2.875% 20/03/2026	2,018	0.23
EUR	1,770,000	BNP Paribas SA 3.750% 25/11/2020	1,775	0.20
EUR	2,285,000	BNP Paribas SA 4.125% 14/01/2022	2,406	0.28
EUR	1,150,000	BNP Paribas SA 4.500% 21/03/2023	1,280	0.15
EUR	1,000,000	Bouygues SA 3.625% 16/01/2023	1,086	0.12
EUR	1,300,000	Bouygues SA 4.500% 09/02/2022	1,380	0.16
EUR	500,000	BPCE SA 0.375% 05/10/2023	508	0.06
EUR	2,300,000	BPCE SA 0.625% 26/09/2023	2,356	0.27
EUR	1,400,000	BPCE SA 1.125% 18/01/2023	1,434	0.16
EUR	1,500,000	BPCE SA 2.750% 08/07/2026	1,524	0.17
EUR	1,600,000	BPCE SA 2.750% 30/11/2027	1,674	0.19
EUR	1,000,000	BPCE SA 4.250% 06/02/2023	1,100	0.13
EUR	2,100,000	BPCE SA 4.500% 10/02/2022	2,230	0.26
EUR	500,000	BPCE SA 4.625% 18/07/2023	557	0.06
EUR	1,600,000	Capgemini SE 0.500% 09/11/2021	1,608	0.18
EUR	500,000	Capgemini SE 1.250% 15/04/2022	509	0.06
EUR	1,400,000	Capgemini SE 2.500% 01/07/2023	1,490	0.17
EUR	500,000	Carmila SA 2.375% 18/09/2023	519	0.06
EUR	1,000,000	Carrefour SA 0.875% 12/06/2023	1,024	0.12
EUR	1,444,000	Carrefour SA 1.750% 15/07/2022	1,485	0.17
EUR	911,000	Carrefour SA 3.875% 25/04/2021	928	0.11
EUR	700,000	Cie de Saint-Gobain 0.875% 21/09/2023	721	0.08
EUR	1,200,000	Cie de Saint-Gobain 1.750% 03/04/2023	1,255	0.14
EUR	1,050,000	Cie de Saint-Gobain 3.625% 15/06/2021	1,075	0.12
EUR	1,250,000	Cie de Saint-Gobain 3.625% 28/03/2022	1,316	0.15
EUR	1,350,000	Cie Financiere et Industrielle des Autoroutes SA 5.000% 24/05/2021	1,390	0.16
EUR	600,000	Cie Generale des Etablissements Michelin SCA 1.125% 28/05/2022	611	0.07
EUR	1,400,000	CNP Assurances 1.875% 20/10/2022	1,442	0.17
EUR	900,000	CNP Assurances 6.875% 30/09/2041	951	0.11
EUR	900,000	Credit Agricole SA 0.750% 01/12/2022	921	0.11
EUR	1,700,000	Credit Agricole SA 0.875% 19/01/2022	1,727	0.20
EUR	1,400,000	Credit Agricole SA 2.375% 27/11/2020	1,403	0.16
EUR	1,700,000	Credit Agricole SA 3.125% 17/07/2023	1,861	0.21
EUR	900,000	Credit Agricole SA 3.900% 19/04/2021	915	0.10
EUR	1,200,000	Credit Agricole SA 5.125% 18/04/2023	1,365	0.16
EUR	800,000	Credit Mutuel Arkea 0.875% 05/10/2023	822	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 98.56%) (cont)		
		France (31 October 2019: 20.88%) (cont)		
		Corporate Bonds (cont)		
EUR	1,300,000	Danone SA 0.424% 03/11/2022	1,318	0.15
EUR	1,800,000	Danone SA 1.750%#	1,816	0.21
EUR	1,500,000	Danone SA 2.250% 15/11/2021	1,530	0.18
EUR	1,100,000	Danone SA 2.600% 28/06/2023	1,188	0.14
EUR	700,000	Danone SA 3.600% 23/11/2020	701	0.08
EUR	1,200,000	Dassault Systemes SE 0.000% 16/09/2022	1,206	0.14
EUR	1,600,000	EssilorLuxottica SA 0.000% 27/05/2023	1,609	0.18
EUR	600,000	EssilorLuxottica SA 1.750% 09/04/2021	602	0.07
EUR	1,200,000	Eutelsat SA 1.125% 23/06/2021	1,205	0.14
EUR	600,000	Holding d'Infrastructures de Transport SASU 0.625% 27/03/2023	601	0.07
EUR	1,700,000	Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021	1,776	0.20
EUR	2,300,000	HSBC France SA 0.200% 04/09/2021	2,311	0.26
EUR	2,000,000	HSBC France SA 0.600% 20/03/2023	2,034	0.23
EUR	500,000	ICADE 1.875% 14/09/2022	516	0.06
EUR	700,000	Imerys SA 0.875% 31/03/2022	703	0.08
EUR	800,000	JCDecaux SA 1.000% 01/06/2023	817	0.09
EUR	1,300,000	Kering SA 0.250% 13/05/2023	1,315	0.15
EUR	400,000	Kering SA 1.375% 01/10/2021	406	0.05
EUR	1,000,000	Klepierre SA 1.000% 17/04/2023	1,025	0.12
EUR	800,000	Klepierre SA 4.750% 14/03/2021	814	0.09
EUR	700,000	Legrand SA 3.375% 19/04/2022	734	0.08
EUR	600,000	Mercialys SA 1.787% 31/03/2023	602	0.07
EUR	900,000	Orange SA 0.500% 15/01/2022	908	0.10
EUR	400,000	Orange SA 2.500% 01/03/2023	426	0.05
EUR	1,700,000	Orange SA 3.000% 15/06/2022	1,792	0.21
EUR	750,000	Orange SA 3.375% 16/09/2022	801	0.09
EUR	1,600,000	Orange SA 3.875% 14/01/2021	1,613	0.18
EUR	650,000	Orange SA 4.000%#	670	0.08
EUR	700,000	Peugeot SA 2.375% 14/04/2023	731	0.08
EUR	1,100,000	Publicis Groupe SA 1.125% 16/12/2021	1,114	0.13
EUR	1,100,000	RCI Banque SA 0.250% 12/07/2021	1,102	0.13
EUR	1,500,000	RCI Banque SA 0.250% 08/03/2023	1,481	0.17
EUR	100,000	RCI Banque SA 0.500% 15/09/2023	99	0.01
EUR	954,000	RCI Banque SA 0.625% 10/11/2021	958	0.11
EUR	1,150,000	RCI Banque SA 0.750% 12/01/2022	1,155	0.13
EUR	1,000,000	RCI Banque SA 0.750% 26/09/2022	1,005	0.12
EUR	800,000	RCI Banque SA 0.750% 10/04/2023	799	0.09
EUR	1,300,000	RCI Banque SA 1.000% 17/05/2023	1,305	0.15
EUR	1,150,000	RCI Banque SA 1.250% 08/06/2022	1,166	0.13
EUR	321,000	RCI Banque SA 1.375% 17/11/2020	321	0.04
EUR	814,000	RCI Banque SA 2.250% 29/03/2021	821	0.09
EUR	1,200,000	Sanofi 0.000% 21/03/2022	1,206	0.14
EUR	1,100,000	Sanofi 0.000% 13/09/2022	1,107	0.13
EUR	2,700,000	Sanofi 0.500% 21/03/2023	2,752	0.32

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (31 October 2019: 20.88%) (cont)		
		Corporate Bonds (cont)		
EUR	700,000	Sanofi 0.875% 22/09/2021	705	0.08
EUR	1,300,000	Sanofi 1.125% 10/03/2022	1,322	0.15
EUR	1,000,000	Schneider Electric SE 0.000% 12/06/2023	1,007	0.12
EUR	300,000	Schneider Electric SE 1.500% 08/09/2023	314	0.04
EUR	1,000,000	Schneider Electric SE 2.500% 06/09/2021	1,024	0.12
EUR	2,300,000	Societe Generale SA 0.000% 27/05/2022	2,310	0.26
EUR	700,000	Societe Generale SA 0.125% 05/10/2021	704	0.08
EUR	3,200,000	Societe Generale SA 0.250% 18/01/2022	3,222	0.37
EUR	1,000,000	Societe Generale SA 0.500% 13/01/2023	1,008	0.12
EUR	100,000	Societe Generale SA 0.750% 25/11/2020	100	0.01
EUR	1,000,000	Societe Generale SA 0.750% 19/02/2021	1,003	0.11
EUR	1,200,000	Societe Generale SA 0.750% 26/05/2023	1,229	0.14
EUR	900,000	Societe Generale SA 1.000% 01/04/2022	913	0.10
EUR	2,000,000	Societe Generale SA 1.375% 23/02/2028	2,012	0.23
EUR	1,300,000	Societe Generale SA 2.500% 16/09/2026	1,320	0.15
EUR	1,500,000	Societe Generale SA 4.000% 07/06/2023	1,632	0.19
EUR	1,300,000	Societe Generale SA 4.250% 13/07/2022	1,397	0.16
EUR	1,500,000	Societe Generale SA 4.750% 02/03/2021	1,525	0.17
EUR	900,000	Sodexo SA 1.750% 24/01/2022	917	0.11
EUR	1,000,000	Suez SA 2.500%#	1,016	0.12
EUR	700,000	Suez SA 4.078% 17/05/2021	716	0.08
EUR	700,000	Suez SA 4.125% 24/06/2022	753	0.09
EUR	800,000	Terega SA 4.339% 07/07/2021	824	0.09
EUR	2,000,000	Total Capital International SA 0.250% 12/07/2023	2,029	0.23
EUR	1,000,000	Total Capital International SA 2.125% 19/11/2021	1,025	0.12
EUR	1,000,000	Total Capital International SA 2.125% 15/03/2023	1,057	0.12
EUR	650,000	Total Capital SA 3.125% 16/09/2022	692	0.08
EUR	1,350,000	TOTAL SE 2.708%#	1,391	0.16
EUR	2,250,000	TOTAL SE 3.875%#	2,340	0.27
EUR	1,200,000	Unibail-Rodamco-Westfield SE 0.125% 14/05/2021	1,200	0.14
EUR	400,000	Unibail-Rodamco-Westfield SE 1.375% 17/10/2022	409	0.05
EUR	1,700,000	Unibail-Rodamco-Westfield SE 2.125%#	1,477	0.17
EUR	400,000	Unibail-Rodamco-Westfield SE 2.375% 25/02/2021	403	0.05
EUR	650,000	Unibail-Rodamco-Westfield SE 3.875% 05/11/2020	650	0.07
EUR	400,000	Veolia Environnement SA 0.314% 04/10/2023	405	0.05
EUR	2,900,000	Veolia Environnement SA 0.672% 30/03/2022	2,931	0.34
EUR	600,000	Veolia Environnement SA 5.125% 24/05/2022	650	0.07
EUR	900,000	Vivendi SA 0.000% 13/06/2022	904	0.10
EUR	1,200,000	Vivendi SA 0.750% 26/05/2021	1,206	0.14
EUR	1,100,000	Vivendi SA 1.125% 24/11/2023	1,143	0.13
EUR	300,000	Wendel SE 1.000% 20/04/2023	307	0.04
EUR	900,000	Worldline SA 0.500% 30/06/2023	915	0.10
		Total France	**184,357**	**21.12**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 98.56%) (cont)		
		Germany (31 October 2019: 8.18%)		
		Corporate Bonds		
EUR	400,000	Aareal Bank AG 4.250% 18/03/2026	392	0.04
EUR	1,500,000	Allianz SE 4.750%#	1,654	0.19
EUR	2,000,000	Allianz SE 5.625% 17/10/2042	2,206	0.25
EUR	300,000	alstria office REIT-AG 2.125% 12/04/2023	310	0.04
EUR	400,000	alstria office REIT-AG 2.250% 24/03/2021	401	0.05
EUR	700,000	Berlin Hyp AG 0.500% 26/09/2023	711	0.08
EUR	600,000	Bertelsmann SE & Co KGaA 0.250% 26/05/2021	602	0.07
EUR	1,200,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	1,262	0.14
EUR	400,000	BSH Hausgerate GmbH 1.875% 13/11/2020	400	0.05
EUR	1,000,000	Commerzbank AG 0.500% 06/12/2021	1,008	0.12
EUR	2,350,000	Commerzbank AG 0.500% 28/08/2023	2,388	0.27
EUR	1,200,000	Commerzbank AG 0.500% 13/09/2023	1,212	0.14
EUR	826,000	Commerzbank AG 1.500% 21/09/2022	848	0.10
EUR	800,000	Covestro AG 1.000% 07/10/2021	805	0.09
EUR	750,000	CRH Finance Germany GmbH 1.750% 16/07/2021	757	0.09
EUR	900,000	Daimler AG 0.750% 11/05/2023	921	0.11
EUR	1,150,000	Daimler AG 0.875% 12/01/2021	1,153	0.13
EUR	1,400,000	Daimler AG 1.625% 22/08/2023	1,465	0.17
EUR	840,000	Daimler AG 2.000% 25/06/2021	853	0.10
EUR	1,150,000	Daimler AG 2.250% 24/01/2022	1,186	0.14
EUR	950,000	Daimler AG 2.375% 12/09/2022	996	0.11
EUR	600,000	Daimler AG 2.375% 08/03/2023	636	0.07
EUR	600,000	Deutsche Bank AG 0.375% 18/01/2021	600	0.07
EUR	2,600,000	Deutsche Bank AG 1.125% 30/08/2023	2,685	0.31
EUR	1,000,000	Deutsche Bank AG 1.250% 08/09/2021	1,009	0.12
EUR	2,400,000	Deutsche Bank AG 1.500% 20/01/2022	2,431	0.28
EUR	800,000	Deutsche Bank AG 1.625% 12/02/2021	804	0.09
EUR	1,100,000	Deutsche Bank AG 1.875% 14/02/2022	1,120	0.13
EUR	1,800,000	Deutsche Bank AG 2.375% 11/01/2023	1,871	0.21
EUR	1,100,000	Deutsche Boerse AG 2.375% 05/10/2022	1,158	0.13
EUR	600,000	Deutsche Pfandbriefbank AG 0.625% 23/02/2022	600	0.07
EUR	600,000	Deutsche Pfandbriefbank AG 0.750% 07/02/2023	610	0.07
EUR	900,000	Deutsche Pfandbriefbank AG 0.875% 29/01/2021	902	0.10
EUR	800,000	Deutsche Post AG 0.375% 01/04/2021	801	0.09
EUR	500,000	Deutsche Post AG 1.875% 11/12/2020	501	0.06
EUR	600,000	Deutsche Post AG 2.750% 09/10/2023	656	0.07
EUR	300,000	DVB Bank SE 0.875% 09/04/2021	301	0.03
EUR	1,100,000	DVB Bank SE 1.000% 25/04/2022	1,108	0.13
EUR	900,000	DVB Bank SE 1.250% 15/09/2021	909	0.10
EUR	100,000	DVB Bank SE 1.250% 16/06/2023	102	0.01
EUR	600,000	DVB Bank SE 2.375% 02/12/2020	601	0.07
EUR	1,150,000	Evonik Industries AG 1.000% 23/01/2023	1,178	0.13
EUR	700,000	Evonik Industries AG 2.125% 07/07/2077	708	0.08
EUR	300,000	Fresenius SE & Co KGaA 3.000% 01/02/2021	302	0.03
EUR	1,314,000	HeidelbergCement AG 2.250% 30/03/2023	1,377	0.16
		Germany (31 October 2019: 8.18%) (cont)		
		Corporate Bonds (cont)		
EUR	945,000	Henkel AG & Co KGaA 0.000% 13/09/2021	947	0.11
EUR	1,200,000	Infineon Technologies AG 0.750% 24/06/2023	1,225	0.14
EUR	650,000	Infineon Technologies AG 1.500% 10/03/2022	665	0.08
EUR	1,000,000	Knorr-Bremse AG 0.500% 08/12/2021	1,005	0.11
EUR	750,000	LANXESS AG 0.250% 07/10/2021	752	0.09
EUR	950,000	LANXESS AG 2.625% 21/11/2022	1,005	0.11
EUR	1,100,000	Merck Financial Services GmbH 0.005% 15/12/2023	1,107	0.13
EUR	600,000	Merck Financial Services GmbH 1.375% 01/09/2022	615	0.07
EUR	600,000	METRO AG 1.125% 06/03/2023	602	0.07
EUR	1,400,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.000% 26/05/2041	1,443	0.17
EUR	1,200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042	1,306	0.15
EUR	550,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 10/02/2021	554	0.06
EUR	600,000	Santander Consumer Bank AG 0.750% 17/10/2022	608	0.07
EUR	1,100,000	SAP SE 0.000% 17/05/2023	1,107	0.13
EUR	1,200,000	SAP SE 0.250% 10/03/2022	1,209	0.14
EUR	1,300,000	SAP SE 1.125% 20/02/2023	1,337	0.15
EUR	1,300,000	Talanx AG 3.125% 13/02/2023	1,400	0.16
		Total Germany	**61,387**	**7.03**
		Guernsey (31 October 2019: 0.57%)		
		Corporate Bonds		
EUR	3,100,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	3,160	0.36
		Total Guernsey	**3,160**	**0.36**
		Hungary (31 October 2019: 0.00%)		
		Corporate Bonds		
EUR	1,120,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	1,176	0.14
		Total Hungary	**1,176**	**0.14**
		Ireland (31 October 2019: 0.70%)		
		Corporate Bonds		
EUR	1,680,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	1,733	0.20
EUR	500,000	AIB Group Plc 1.500% 29/03/2023	512	0.06
EUR	600,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043	660	0.08
EUR	650,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042	723	0.08
EUR	950,000	CRH Finance DAC 3.125% 03/04/2023	1,025	0.12
EUR	500,000	Dell Bank International DAC 0.625% 17/10/2022	502	0.06
EUR	650,000	Eaton Capital Unlimited Co 0.021% 14/05/2021	651	0.07
EUR	725,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	731	0.08
EUR	300,000	Grenke Finance Plc 1.500% 05/10/2023	254	0.03
EUR	1,700,000	Johnson Controls International Plc 1.000% 15/09/2023	1,755	0.20

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 98.56%) (cont)		
		Ireland (31 October 2019: 0.70%) (cont)		
		Corporate Bonds (cont)		
EUR	800,000	Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022	846	0.10
		Total Ireland	**9,392**	**1.08**
		Italy (31 October 2019: 4.56%)		
		Corporate Bonds		
EUR	200,000	Aeroporti di Roma SpA 3.250% 20/02/2021	202	0.02
EUR	800,000	Assicurazioni Generali SpA 7.750% 12/12/2042	907	0.10
EUR	300,000	Assicurazioni Generali SpA 10.125% 10/07/2042	345	0.04
EUR	800,000	Buzzi Unicem SpA 2.125% 28/04/2023	838	0.10
EUR	1,149,000	Eni SpA 0.750% 17/05/2022	1,167	0.13
EUR	1,410,000	Eni SpA 2.625% 22/11/2021	1,452	0.17
EUR	600,000	Eni SpA 3.250% 10/07/2023	657	0.08
EUR	700,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	710	0.08
EUR	2,050,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	2,082	0.24
EUR	1,450,000	Intesa Sanpaolo SpA 2.000% 18/06/2021	1,471	0.17
EUR	1,500,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	1,581	0.18
EUR	1,045,000	Intesa Sanpaolo SpA 3.500% 17/01/2022	1,091	0.13
EUR	1,400,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	1,553	0.18
EUR	700,000	Snam SpA 1.000% 18/09/2023	722	0.08
EUR	700,000	Snam SpA 5.250% 19/09/2022	774	0.09
EUR	1,500,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	1,522	0.17
EUR	1,400,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	1,450	0.17
EUR	1,750,000	Terna Rete Elettrica Nazionale SpA 4.750% 15/03/2021	1,783	0.20
EUR	2,100,000	UniCredit SpA 1.000% 18/01/2023	2,126	0.24
EUR	1,700,000	UniCredit SpA 2.000% 04/03/2023	1,778	0.20
EUR	1,550,000	UniCredit SpA 3.250% 14/01/2021	1,561	0.18
EUR	1,000,000	Unione di Banche Italiane SpA 0.750% 17/10/2022	1,011	0.12
EUR	950,000	Unione di Banche Italiane SpA 1.000% 22/07/2022	964	0.11
		Total Italy	**27,747**	**3.18**
		Japan (31 October 2019: 0.98%)		
		Corporate Bonds		
EUR	400,000	Mercedes-Benz Finance Co Ltd 0.000% 21/08/2022	401	0.05
EUR	800,000	Mitsubishi UFJ Financial Group Inc 0.680% 26/01/2023	813	0.09
EUR	700,000	Mitsubishi UFJ Financial Group Inc 0.980% 09/10/2023	720	0.08
EUR	1,200,000	MUFG Bank Ltd 0.875% 11/03/2022	1,219	0.14
EUR	1,000,000	Sumitomo Mitsui Banking Corp 1.000% 19/01/2022	1,014	0.12
EUR	700,000	Sumitomo Mitsui Banking Corp 2.250% 16/12/2020	702	0.08
EUR	1,200,000	Sumitomo Mitsui Banking Corp 2.750% 24/07/2023	1,295	0.15
EUR	800,000	Sumitomo Mitsui Banking Corp 4.000% 09/11/2020	800	0.09
EUR	700,000	Sumitomo Mitsui Financial Group Inc 0.606% 18/01/2022	706	0.08
EUR	725,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	742	0.08
		Japan (31 October 2019: 0.98%) (cont)		
		Corporate Bonds (cont)		
EUR	2,115,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	2,167	0.25
		Total Japan	**10,579**	**1.21**
		Jersey (31 October 2019: 0.13%)		
		Corporate Bonds		
EUR	1,950,000	Glencore Finance Europe Ltd 1.250% 17/03/2021	1,953	0.22
EUR	1,100,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	1,116	0.13
EUR	1,300,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	1,358	0.16
EUR	200,000	Glencore Finance Europe Ltd 2.750% 01/04/2021	201	0.02
EUR	1,000,000	Heathrow Funding Ltd 1.875% 23/05/2022	1,021	0.12
		Total Jersey	**5,649**	**0.65**
		Luxembourg (31 October 2019: 2.41%)		
		Corporate Bonds		
EUR	400,000	Banque Internationale a Luxembourg SA 1.500% 28/09/2023	409	0.05
EUR	725,000	Becton Dickinson Euro Finance Sarl 0.174% 04/06/2021	726	0.08
EUR	1,100,000	Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023	1,116	0.13
EUR	350,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	357	0.04
EUR	950,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	1,019	0.12
EUR	615,000	FMC Finance VII SA 5.250% 15/02/2021	624	0.07
EUR	1,200,000	Grand City Properties SA 3.750%#	1,238	0.14
EUR	800,000	Hannover Finance Luxembourg SA 5.000% 30/06/2043	893	0.10
EUR	400,000	Harman Finance International SCA 2.000% 27/05/2022	406	0.05
EUR	850,000	HeidelbergCement Finance Luxembourg SA 0.500% 18/01/2021	850	0.10
EUR	980,000	HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022	987	0.11
EUR	1,000,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021	1,033	0.12
EUR	1,100,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	1,141	0.13
EUR	700,000	John Deere Cash Management SA 0.500% 15/09/2023	719	0.08
EUR	1,150,000	Medtronic Global Holdings SCA 0.000% 02/12/2022	1,155	0.13
EUR	1,600,000	Medtronic Global Holdings SCA 0.000% 15/03/2023	1,608	0.18
EUR	2,150,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	2,178	0.25
EUR	764,000	Nestle Finance International Ltd 0.750% 08/11/2021	773	0.09
EUR	500,000	Nestle Finance International Ltd 0.750% 16/05/2023	513	0.06
EUR	1,275,000	Nestle Finance International Ltd 1.750% 12/09/2022	1,326	0.15
EUR	700,000	Nestle Finance International Ltd 2.125% 10/09/2021	715	0.08
EUR	500,000	Novartis Finance SA 0.000% 31/03/2021	501	0.06
EUR	1,500,000	Novartis Finance SA 0.125% 20/09/2023	1,522	0.17
EUR	1,700,000	Novartis Finance SA 0.500% 14/08/2023	1,738	0.20
EUR	400,000	SES SA 4.750% 11/03/2021	406	0.05
EUR	700,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042	784	0.09
EUR	800,000	Tyco Electronics Group SA 1.100% 01/03/2023	824	0.10
		Total Luxembourg	**25,561**	**2.93**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 98.56%) (cont)		
		Mexico (31 October 2019: 0.00%)		
		Corporate Bonds		
EUR	1,200,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	1,247	0.14
		Total Mexico	**1,247**	**0.14**
		Netherlands (31 October 2019: 18.24%)		
		Corporate Bonds		
EUR	950,000	ABB Finance BV 0.625% 03/05/2023	970	0.11
EUR	1,650,000	ABN AMRO Bank NV 0.250% 03/12/2021	1,662	0.19
EUR	2,350,000	ABN AMRO Bank NV 0.500% 17/07/2023	2,397	0.27
EUR	650,000	ABN AMRO Bank NV 0.625% 31/05/2022	660	0.08
EUR	850,000	ABN AMRO Bank NV 2.125% 26/11/2020	851	0.10
EUR	1,300,000	ABN AMRO Bank NV 2.875% 18/01/2028	1,361	0.16
EUR	1,725,000	ABN AMRO Bank NV 4.125% 28/03/2022	1,832	0.21
EUR	1,450,000	ABN AMRO Bank NV 6.375% 27/04/2021	1,494	0.17
EUR	1,450,000	ABN AMRO Bank NV 7.125% 06/07/2022	1,617	0.19
EUR	800,000	Achmea Bank NV 1.125% 25/04/2022	814	0.09
EUR	800,000	Achmea Bank NV 2.750% 18/02/2021	807	0.09
EUR	850,000	Achmea BV 2.500% 19/11/2020	851	0.10
EUR	850,000	Achmea BV 6.000% 04/04/2043	940	0.11
EUR	800,000	Adecco International Financial Services BV 1.500% 22/11/2022	823	0.09
EUR	1,300,000	Akzo Nobel NV 2.625% 27/07/2022	1,365	0.16
EUR	1,500,000	Allianz Finance II BV 0.250% 06/06/2023	1,520	0.17
EUR	2,000,000	Allianz Finance II BV 3.500% 14/02/2022	2,099	0.24
EUR	1,400,000	Allianz Finance II BV 5.750% 08/07/2041	1,451	0.17
EUR	1,539,000	ASML Holding NV 0.625% 07/07/2022	1,560	0.18
EUR	850,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	860	0.10
EUR	1,775,000	BMW Finance NV 0.000% 24/03/2023	1,781	0.20
EUR	1,326,000	BMW Finance NV 0.000% 14/04/2023	1,331	0.15
EUR	1,675,000	BMW Finance NV 0.125% 12/01/2021	1,676	0.19
EUR	1,400,000	BMW Finance NV 0.125% 29/11/2021	1,407	0.16
EUR	1,525,000	BMW Finance NV 0.125% 13/07/2022	1,534	0.18
EUR	1,300,000	BMW Finance NV 0.250% 14/01/2022	1,308	0.15
EUR	2,600,000	BMW Finance NV 0.375% 10/07/2023	2,640	0.30
EUR	1,350,000	BMW Finance NV 0.500% 22/11/2022	1,372	0.16
EUR	1,650,000	BMW Finance NV 0.875% 17/11/2020	1,651	0.19
EUR	1,000,000	BMW Finance NV 1.000% 15/02/2022	1,017	0.12
EUR	1,050,000	BMW Finance NV 1.250% 05/09/2022	1,079	0.12
EUR	1,100,000	BMW Finance NV 2.375% 24/01/2023	1,165	0.13
EUR	900,000	Bunge Finance Europe BV 1.850% 16/06/2023	922	0.11
EUR	1,525,000	Conti-Gummi Finance BV 2.125% 27/11/2023	1,608	0.18
EUR	850,000	Cooperatieve Rabobank UA 0.125% 11/10/2021	854	0.10
EUR	1,550,000	Cooperatieve Rabobank UA 0.500% 06/12/2022	1,576	0.18
EUR	1,400,000	Cooperatieve Rabobank UA 0.750% 29/08/2023	1,432	0.16
EUR	2,200,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	2,351	0.27

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Netherlands (31 October 2019: 18.24%) (cont)		
		Corporate Bonds (cont)		
EUR	2,200,000	Cooperatieve Rabobank UA 2.500% 26/05/2026	2,228	0.26
EUR	800,000	Cooperatieve Rabobank UA 3.750% 09/11/2020	800	0.09
EUR	1,325,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	1,457	0.17
EUR	2,800,000	Cooperatieve Rabobank UA 4.000% 11/01/2022	2,947	0.34
EUR	1,850,000	Cooperatieve Rabobank UA 4.125% 12/01/2021	1,866	0.21
EUR	1,600,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	1,721	0.20
EUR	1,462,000	Cooperatieve Rabobank UA 4.375% 07/06/2021	1,504	0.17
EUR	3,500,000	Cooperatieve Rabobank UA 4.750% 06/06/2022	3,783	0.43
EUR	650,000	Daimler International Finance BV 0.200% 13/09/2021	653	0.08
EUR	2,261,000	Daimler International Finance BV 0.250% 09/08/2021	2,272	0.26
EUR	1,550,000	Daimler International Finance BV 0.250% 11/05/2022	1,563	0.18
EUR	2,600,000	Daimler International Finance BV 0.625% 27/02/2023	2,645	0.30
EUR	500,000	de Volksbank NV 0.750% 25/06/2023	511	0.06
EUR	700,000	de Volksbank NV 3.750% 05/11/2025	700	0.08
EUR	1,250,000	Deutsche Post Finance BV 2.950% 27/06/2022	1,320	0.15
EUR	1,300,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	1,308	0.15
EUR	950,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	968	0.11
EUR	2,657,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	2,716	0.31
EUR	100,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	100	0.01
EUR	1,485,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	1,599	0.18
EUR	1,500,000	Deutsche Telekom International Finance BV 5.375% 27/07/2021	1,561	0.18
EUR	950,000	Evonik Finance BV 0.000% 08/03/2021	950	0.11
EUR	1,340,000	EXOR NV 2.125% 02/12/2022	1,391	0.16
EUR	400,000	Geberit International BV 0.688% 30/03/2021	400	0.05
EUR	1,600,000	ING Bank NV 0.000% 08/04/2022	1,608	0.18
EUR	2,200,000	ING Bank NV 0.375% 26/11/2021	2,219	0.25
EUR	500,000	ING Bank NV 0.750% 24/11/2020	500	0.06
EUR	1,300,000	ING Bank NV 0.750% 22/02/2021	1,305	0.15
EUR	1,860,000	ING Bank NV 3.625% 25/02/2026	1,879	0.22
EUR	2,250,000	ING Bank NV 4.500% 21/02/2022	2,392	0.27
EUR	700,000	ING Bank NV 4.875% 18/01/2021	708	0.08
EUR	2,100,000	ING Groep NV 0.750% 09/03/2022	2,124	0.24
EUR	1,800,000	ING Groep NV 1.000% 20/09/2023	1,854	0.21
EUR	1,500,000	ING Groep NV 3.000% 11/04/2028	1,581	0.18
EUR	875,000	Koninklijke DSM NV 1.375% 26/09/2022	905	0.10
EUR	850,000	Koninklijke KPN NV 4.250% 01/03/2022	893	0.10
EUR	1,200,000	LeasePlan Corp NV 0.125% 13/09/2023	1,185	0.14
EUR	800,000	LeasePlan Corp NV 0.750% 03/10/2022	808	0.09
EUR	900,000	LeasePlan Corp NV 1.000% 24/05/2021	905	0.10
EUR	850,000	LeasePlan Corp NV 1.000% 25/02/2022	860	0.10
EUR	600,000	LeasePlan Corp NV 1.000% 02/05/2023	608	0.07
EUR	1,400,000	Linde Finance BV 0.250% 18/01/2022	1,408	0.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 98.56%) (cont)		
		Netherlands (31 October 2019: 18.24%) (cont)		
		Corporate Bonds (cont)		
EUR	1,200,000	Linde Finance BV 2.000% 18/04/2023	1,267	0.15
EUR	750,000	Linde Finance BV 3.875% 01/06/2021	768	0.09
EUR	950,000	LYB International Finance II BV 1.875% 02/03/2022	969	0.11
EUR	700,000	Nationale-Nederlanden Bank NV 0.375% 31/05/2023	710	0.08
EUR	600,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	688	0.08
EUR	775,000	NE Property BV 2.625% 22/05/2023	785	0.09
EUR	650,000	NIBC Bank NV 1.125% 19/04/2023	664	0.08
EUR	980,000	NIBC Bank NV 1.500% 31/01/2022	999	0.11
EUR	900,000	NN Group NV 0.875% 13/01/2023	916	0.11
EUR	1,105,000	NN Group NV 1.000% 18/03/2022	1,122	0.13
EUR	1,100,000	Nomura Europe Finance NV 1.500% 12/05/2021	1,111	0.13
EUR	475,000	PACCAR Financial Europe BV 0.000% 03/03/2023	476	0.05
EUR	450,000	PACCAR Financial Europe BV 0.125% 07/03/2022	451	0.05
EUR	850,000	RELX Finance BV 0.375% 22/03/2021	852	0.10
EUR	1,015,000	Ren Finance BV 1.750% 01/06/2023	1,063	0.12
EUR	800,000	Repsol International Finance BV 0.500% 23/05/2022	809	0.09
EUR	600,000	Repsol International Finance BV 2.125% 16/12/2020	602	0.07
EUR	1,500,000	Repsol International Finance BV 3.625% 07/10/2021	1,554	0.18
EUR	600,000	Robert Bosch Investment Nederland BV 1.625% 24/05/2021	607	0.07
EUR	1,055,000	Roche Finance Europe BV 0.500% 27/02/2023	1,076	0.12
EUR	1,225,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2021	1,229	0.14
EUR	2,000,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2023	2,013	0.23
EUR	1,900,000	Siemens Financieringsmaatschappij NV 0.125% 05/06/2022	1,912	0.22
EUR	875,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	892	0.10
EUR	1,458,000	Siemens Financieringsmaatschappij NV 1.750% 12/03/2021	1,469	0.17
EUR	800,000	Toyota Motor Finance Netherlands BV 0.250% 10/01/2022	805	0.09
EUR	1,101,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	1,128	0.13
EUR	650,000	Unilever NV 0.000% 31/07/2021	652	0.08
EUR	800,000	Unilever NV 0.375% 14/02/2023	813	0.09
EUR	1,000,000	Unilever NV 0.500% 03/02/2022	1,010	0.12
EUR	812,000	Unilever NV 0.500% 12/08/2023	831	0.10
EUR	700,000	Unilever NV 1.000% 03/06/2023	724	0.08
EUR	700,000	Vonovia Finance BV 0.125% 06/04/2023	705	0.08
EUR	800,000	Vonovia Finance BV 0.750% 25/01/2022	810	0.09
EUR	800,000	Vonovia Finance BV 0.875% 10/06/2022	814	0.09
EUR	1,300,000	Vonovia Finance BV 0.875% 03/07/2023	1,334	0.15
EUR	892,000	Vonovia Finance BV 2.125% 09/07/2022	927	0.11
EUR	800,000	Vonovia Finance BV 3.625% 08/10/2021	829	0.10
EUR	1,400,000	Vonovia Finance BV 4.000%#	1,446	0.17
		Netherlands (31 October 2019: 18.24%) (cont)		
		Corporate Bonds (cont)		
EUR	1,500,000	Wintershall Dea Finance BV 0.452% 25/09/2023	1,494	0.17
EUR	986,000	Wolters Kluwer NV 2.875% 21/03/2023	1,058	0.12
		Total Netherlands	**153,727**	**17.61**
		New Zealand (31 October 2019: 0.49%)		
		Corporate Bonds		
EUR	950,000	ANZ New Zealand Int'l Ltd 0.400% 01/03/2022	958	0.11
EUR	750,000	ANZ New Zealand Int'l Ltd 0.625% 01/06/2021	755	0.09
EUR	700,000	ASB Finance Ltd 0.500% 10/06/2022	707	0.08
		Total New Zealand	**2,420**	**0.28**
		Norway (31 October 2019: 1.68%)		
		Corporate Bonds		
EUR	1,250,000	DNB Bank ASA 1.125% 01/03/2023	1,291	0.15
EUR	700,000	DNB Bank ASA 1.125% 20/03/2028	713	0.08
EUR	750,000	DNB Bank ASA 1.250% 01/03/2027	760	0.09
EUR	1,650,000	DNB Bank ASA 4.250% 18/01/2022	1,742	0.20
EUR	2,650,000	DNB Bank ASA 4.375% 24/02/2021	2,690	0.31
EUR	600,000	Santander Consumer Bank AS 0.750% 01/03/2023	612	0.07
EUR	1,100,000	Santander Consumer Bank AS 0.875% 21/01/2022	1,113	0.13
EUR	500,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	512	0.06
EUR	1,350,000	SpareBank 1 SMN 0.500% 09/03/2022	1,362	0.15
EUR	660,000	SpareBank 1 SMN 0.750% 08/06/2021	664	0.08
EUR	950,000	SpareBank 1 SR-Bank ASA 0.375% 10/02/2022	956	0.11
EUR	900,000	SpareBank 1 SR-Bank ASA 2.125% 14/04/2021	910	0.10
EUR	150,000	Sparebanken Vest 0.500% 29/11/2022	151	0.02
EUR	200,000	Storebrand Livsforsikring AS 6.875% 04/04/2043	222	0.02
		Total Norway	**13,698**	**1.57**
		People's Republic of China (31 October 2019: 0.00%)		
		Corporate Bonds		
EUR	600,000	Bank of Communications Co Ltd 3.625% 03/10/2026	608	0.07
		Total People's Republic of China	**608**	**0.07**
		Poland (31 October 2019: 0.25%)		
		Corporate Bonds		
EUR	609,000	mBank SA 1.058% 05/09/2022	609	0.07
EUR	581,000	mBank SA 2.000% 26/11/2021	590	0.07
EUR	1,000,000	Powszechna Kasa Oszczednosci Bank Polski SA 0.750% 25/07/2021	1,001	0.11
EUR	700,000	Santander Bank Polska SA 0.750% 20/09/2021	703	0.08
		Total Poland	**2,903**	**0.33**
		Portugal (31 October 2019: 0.00%)		
		Corporate Bonds		
EUR	900,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	930	0.11

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 98.56%) (cont)		
		Portugal (31 October 2019: 0.00%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	NOS SGPS SA 1.125% 02/05/2023	508	0.06
		Total Portugal	**1,438**	**0.17**
		Republic of South Korea (31 October 2019: 0.00%)		
		Corporate Bonds		
EUR	600,000	LG Chem Ltd 0.500% 15/04/2023	605	0.07
		Total Republic of South Korea	**605**	**0.07**
		Romania (31 October 2019: 0.00%)		
		Corporate Bonds		
EUR	300,000	UniCredit Leasing Corp IFN SA 0.502% 18/10/2022	300	0.03
		Total Romania	**300**	**0.03**
		Singapore (31 October 2019: 0.00%)		
		Corporate Bonds		
EUR	1,042,000	DBS Group Holdings Ltd 1.500% 11/04/2028	1,062	0.12
		Total Singapore	**1,062**	**0.12**
		Spain (31 October 2019: 5.41%)		
		Corporate Bonds		
EUR	800,000	Abertis Infraestructuras SA 3.750% 20/06/2023	871	0.10
EUR	900,000	Amadeus Capital Markets SA 1.625% 17/11/2021	911	0.10
EUR	600,000	Amadeus IT Group SA 0.875% 18/09/2023	603	0.07
EUR	1,400,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022	1,415	0.16
EUR	2,200,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022	2,233	0.26
EUR	1,100,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 20/01/2021	1,103	0.13
EUR	1,400,000	Banco de Sabadell SA 0.875% 05/03/2023	1,414	0.16
EUR	800,000	Banco de Sabadell SA 1.750% 29/06/2023	817	0.09
EUR	1,000,000	Banco Santander SA 1.375% 03/03/2021	1,006	0.12
EUR	2,100,000	Banco Santander SA 1.375% 09/02/2022	2,141	0.25
EUR	2,600,000	Banco Santander SA 1.375% 14/12/2022	2,688	0.31
EUR	900,000	Bankinter SA 2.500% 06/04/2027	912	0.10
EUR	2,300,000	CaixaBank SA 0.750% 18/04/2023	2,344	0.27
EUR	1,600,000	CaixaBank SA 1.125% 12/01/2023	1,631	0.19
EUR	1,900,000	CaixaBank SA 2.750% 14/07/2028	1,946	0.22
EUR	1,400,000	CaixaBank SA 3.500% 15/02/2027	1,435	0.16
EUR	700,000	Enagas Financiaciones SA 1.000% 25/03/2023	719	0.08
EUR	1,100,000	Enagas Financiaciones SA 2.500% 11/04/2022	1,143	0.13
EUR	1,174,000	FCC Aqualia SA 1.413% 08/06/2022	1,191	0.14
EUR	800,000	Ferrovial Emisiones SA 0.375% 14/09/2022	808	0.09
EUR	550,000	Ferrovial Emisiones SA 3.375% 07/06/2021	561	0.06
EUR	400,000	Inmobiliaria Colonial Socimi SA 2.728% 05/06/2023	429	0.05
EUR	500,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	531	0.06
		Spain (31 October 2019: 5.41%) (cont)		
		Corporate Bonds (cont)		
EUR	600,000	Red Electrica Financiaciones SAU 3.875% 25/01/2022	630	0.07
EUR	1,100,000	Santander Consumer Finance SA 0.500% 04/10/2021	1,109	0.13
EUR	1,500,000	Santander Consumer Finance SA 0.875% 24/01/2022	1,519	0.17
EUR	1,200,000	Santander Consumer Finance SA 0.875% 30/05/2023	1,230	0.14
EUR	1,400,000	Santander Consumer Finance SA 1.000% 26/05/2021	1,411	0.16
EUR	1,100,000	Santander Consumer Finance SA 1.125% 09/10/2023	1,138	0.13
EUR	900,000	Santander Consumer Finance SA 1.500% 12/11/2020	900	0.10
EUR	2,000,000	Telefonica Emisiones SA 0.750% 13/04/2022	2,029	0.23
EUR	1,000,000	Telefonica Emisiones SA 1.477% 14/09/2021	1,015	0.12
EUR	1,300,000	Telefonica Emisiones SA 2.242% 27/05/2022	1,351	0.16
EUR	1,000,000	Telefonica Emisiones SA 3.961% 26/03/2021	1,017	0.12
EUR	2,200,000	Telefonica Emisiones SA 3.987% 23/01/2023	2,407	0.28
		Total Spain	**44,608**	**5.11**
		Sweden (31 October 2019: 3.70%)		
		Corporate Bonds		
EUR	900,000	Akelius Residential Property AB 1.500% 23/01/2022	917	0.10
EUR	650,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	665	0.08
EUR	665,000	Atlas Copco AB 2.500% 28/02/2023	708	0.08
EUR	550,000	Essity AB 0.500% 26/05/2021	552	0.06
EUR	1,350,000	Essity AB 0.625% 28/03/2022	1,363	0.16
EUR	300,000	Essity AB 2.500% 09/06/2023	321	0.04
EUR	800,000	Fastighets AB Balder 1.125% 14/03/2022	809	0.09
EUR	950,000	Investor AB 4.500% 12/05/2023	1,065	0.12
EUR	815,000	Investor AB 4.875% 18/11/2021	859	0.10
EUR	850,000	Lansforsakringar Bank AB 0.500% 19/09/2022	859	0.10
EUR	800,000	ORLEN Capital AB 2.500% 30/06/2021	809	0.09
EUR	1,050,000	ORLEN Capital AB 2.500% 07/06/2023	1,092	0.12
EUR	1,725,000	Skandinaviska Enskilda Banken AB 0.250% 19/05/2023	1,747	0.20
EUR	1,000,000	Skandinaviska Enskilda Banken AB 0.300% 17/02/2022	1,008	0.12
EUR	1,850,000	Skandinaviska Enskilda Banken AB 0.500% 13/03/2023	1,884	0.22
EUR	1,450,000	Skandinaviska Enskilda Banken AB 0.750% 24/08/2021	1,464	0.17
EUR	600,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	612	0.07
EUR	900,000	Skandinaviska Enskilda Banken AB 2.000% 19/02/2021	907	0.10
EUR	1,100,000	Skandinaviska Enskilda Banken AB 2.500% 28/05/2026	1,113	0.13
EUR	1,450,000	Svenska Handelsbanken AB 0.250% 28/02/2022	1,462	0.17
EUR	2,325,000	Svenska Handelsbanken AB 0.500% 21/03/2023	2,369	0.27
EUR	1,700,000	Svenska Handelsbanken AB 1.125% 14/12/2022	1,753	0.20
EUR	950,000	Svenska Handelsbanken AB 1.250% 02/03/2028	967	0.11
EUR	1,200,000	Svenska Handelsbanken AB 2.625% 23/08/2022	1,265	0.14
EUR	1,700,000	Svenska Handelsbanken AB 4.375% 20/10/2021	1,779	0.20
EUR	700,000	Swedbank AB 0.250% 07/11/2022	706	0.08
EUR	1,100,000	Swedbank AB 0.300% 06/09/2022	1,110	0.13
EUR	850,000	Swedbank AB 0.625% 04/01/2021	852	0.10
EUR	1,650,000	Swedbank AB 1.000% 01/06/2022	1,683	0.19

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 98.56%) (cont)		
		Sweden (31 October 2019: 3.70%) (cont)		
		Corporate Bonds (cont)		
EUR	1,060,000	Swedbank AB 1.000% 22/11/2027	1,063	0.12
EUR	700,000	Swedbank AB 1.500% 18/09/2028	711	0.08
EUR	1,250,000	Telia Co AB 3.000% 04/04/2078	1,297	0.15
EUR	550,000	Telia Co AB 4.000% 22/03/2022	581	0.07
EUR	1,050,000	Telia Co AB 4.750% 16/11/2021	1,104	0.13
EUR	1,075,000	Volvo Treasury AB 0.000% 11/02/2023	1,077	0.12
EUR	250,000	Volvo Treasury AB 0.100% 24/05/2022	251	0.03
EUR	900,000	Volvo Treasury AB 4.850% 10/03/2078	968	0.11
		Total Sweden	**39,752**	**4.55**
		Switzerland (31 October 2019: 1.94%)		
		Corporate Bonds		
EUR	1,750,000	Credit Suisse AG 1.000% 07/06/2023	1,807	0.21
EUR	2,450,000	Credit Suisse AG 1.375% 31/01/2022	2,501	0.29
EUR	1,375,000	UBS AG 0.125% 05/11/2021	1,381	0.16
EUR	1,350,000	UBS AG 0.250% 10/01/2022	1,359	0.15
EUR	1,700,000	UBS AG 0.625% 23/01/2023	1,731	0.20
EUR	2,850,000	UBS AG 0.750% 21/04/2023	2,914	0.33
EUR	2,000,000	UBS AG 1.250% 03/09/2021	2,028	0.23
EUR	1,700,000	UBS Group AG 1.750% 16/11/2022	1,766	0.20
		Total Switzerland	**15,487**	**1.77**
		United Kingdom (31 October 2019: 10.05%)		
		Corporate Bonds		
EUR	500,000	AstraZeneca Plc 0.250% 12/05/2021	501	0.06
EUR	1,450,000	AstraZeneca Plc 0.875% 24/11/2021	1,467	0.17
EUR	1,300,000	Aviva Plc 6.125% 05/07/2043	1,474	0.17
EUR	1,930,000	Barclays Bank Plc 6.000% 14/01/2021	1,951	0.22
EUR	1,400,000	Barclays Bank Plc 6.625% 30/03/2022	1,521	0.17
EUR	600,000	Barclays Plc 0.625% 14/11/2023	604	0.07
EUR	1,150,000	Barclays Plc 1.500% 01/04/2022	1,173	0.13
EUR	1,000,000	Barclays Plc 1.500% 03/09/2023	1,038	0.12
EUR	2,000,000	Barclays Plc 1.875% 23/03/2021	2,017	0.23
EUR	2,100,000	Barclays Plc 2.000% 07/02/2028	2,108	0.24
EUR	1,450,000	Barclays Plc 2.625% 11/11/2025	1,451	0.17
EUR	1,575,000	BP Capital Markets Plc 1.109% 16/02/2023	1,626	0.19
EUR	1,250,000	BP Capital Markets Plc 1.373% 03/03/2022	1,278	0.15
EUR	1,250,000	BP Capital Markets Plc 1.526% 26/09/2022	1,294	0.15
EUR	1,319,000	BP Capital Markets Plc 2.177% 28/09/2021	1,349	0.16
EUR	700,000	BP Capital Markets Plc 2.517% 17/02/2021	706	0.08
EUR	750,000	British Telecommunications Plc 0.500% 23/06/2022	757	0.09
EUR	2,000,000	British Telecommunications Plc 0.625% 10/03/2021	2,006	0.23
EUR	600,000	British Telecommunications Plc 0.875% 26/09/2023	614	0.07
EUR	1,530,000	British Telecommunications Plc 1.125% 10/03/2023	1,573	0.18
EUR	1,100,000	Coca-Cola European Partners Plc 0.750% 24/02/2022	1,113	0.13
		United Kingdom (31 October 2019: 10.05%) (cont)		
		Corporate Bonds (cont)		
EUR	650,000	Compass Group Plc 1.875% 27/01/2023	680	0.08
EUR	100,000	Compass Group Plc 1.875% 27/01/2023	105	0.01
EUR	900,000	Coventry Building Society 2.500% 18/11/2020	901	0.10
EUR	700,000	DS Smith Plc 2.250% 16/09/2022	725	0.08
EUR	500,000	easyJet Plc 1.125% 18/10/2023	438	0.05
EUR	700,000	easyJet Plc 1.750% 09/02/2023	644	0.07
EUR	640,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2021	641	0.07
EUR	700,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023	705	0.08
EUR	1,225,000	GlaxoSmithKline Capital Plc 0.125% 12/05/2023	1,237	0.14
EUR	600,000	Hammerson Plc 1.750% 15/03/2023	546	0.06
EUR	600,000	Hammerson Plc 2.000% 01/07/2022	562	0.06
EUR	501,000	Hitachi Capital UK Plc 0.125% 29/11/2022	497	0.06
EUR	2,200,000	HSBC Bank Plc 4.000% 15/01/2021	2,220	0.25
EUR	2,905,000	HSBC Holdings Plc 1.500% 15/03/2022	2,968	0.34
EUR	470,000	Informa Plc 1.500% 05/07/2023	471	0.05
EUR	350,000	ITV Plc 2.125% 21/09/2022	359	0.04
EUR	1,199,000	Lloyds Bank Corporate Markets Plc 0.250% 04/10/2022	1,206	0.14
EUR	1,150,000	Lloyds Bank Plc 1.000% 19/11/2021	1,166	0.13
EUR	950,000	Lloyds Bank Plc 1.375% 08/09/2022	980	0.11
EUR	1,800,000	Lloyds Banking Group Plc 0.625% 15/01/2024	1,811	0.21
EUR	850,000	Lloyds Banking Group Plc 0.750% 09/11/2021	857	0.10
EUR	500,000	Lloyds Banking Group Plc 1.750% 07/09/2028	509	0.06
EUR	1,050,000	Motability Operations Group Plc 1.625% 09/06/2023	1,104	0.13
EUR	1,120,000	Nationwide Building Society 0.625% 19/04/2023	1,140	0.13
EUR	1,000,000	Nationwide Building Society 1.125% 03/06/2022	1,020	0.12
EUR	1,950,000	Natwest Group Plc 2.000% 08/03/2023	1,995	0.23
EUR	2,226,000	Natwest Group Plc 2.500% 22/03/2023	2,344	0.27
EUR	2,208,000	NatWest Markets Plc 0.625% 02/03/2022	2,224	0.26
EUR	700,000	NatWest Markets Plc 1.125% 14/06/2023	718	0.08
EUR	600,000	OTE Plc 2.375% 18/07/2022	622	0.07
EUR	450,000	Rentokil Initial Plc 3.250% 07/10/2021	460	0.05
EUR	1,500,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	1,531	0.18
EUR	900,000	Santander UK Plc 0.875% 25/11/2020	901	0.10
EUR	1,355,000	Santander UK Plc 1.125% 14/01/2022	1,377	0.16
EUR	750,000	Smiths Group Plc 1.250% 28/04/2023	763	0.09
EUR	1,000,000	SSE Plc 1.750% 08/09/2023	1,055	0.12
EUR	700,000	SSE Plc 2.375% 10/02/2022	723	0.08
EUR	850,000	SSE Plc 2.375%#	853	0.10
EUR	900,000	Standard Chartered Plc 0.750% 03/10/2023	909	0.10
EUR	1,570,000	Standard Chartered Plc 1.625% 13/06/2021	1,588	0.18
EUR	1,250,000	Standard Chartered Plc 3.625% 23/11/2022	1,327	0.15
EUR	1,150,000	Swiss Re Finance UK Plc 1.375% 27/05/2023	1,191	0.14
EUR	500,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	519	0.06
EUR	1,065,000	Trinity Acquisition Plc 2.125% 26/05/2022	1,091	0.13
EUR	1,330,000	Vodafone Group Plc 0.375% 22/11/2021	1,339	0.15

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 98.56%) (cont)		
		United Kingdom (31 October 2019: 10.05%) (cont)		
		Corporate Bonds (cont)		
EUR	1,381,000	Vodafone Group Plc 1.250% 25/08/2021	1,398	0.16
EUR	1,800,000	Vodafone Group Plc 1.750% 25/08/2023	1,896	0.22
EUR	1,750,000	Vodafone Group Plc 4.650% 20/01/2022	1,854	0.21
EUR	800,000	Vodafone Group Plc 5.375% 06/06/2022	872	0.10
EUR	1,200,000	Yorkshire Building Society 1.250% 17/03/2022	1,221	0.14
		Total United Kingdom	**81,884**	**9.38**
		United States (31 October 2019: 8.66%)		
		Corporate Bonds		
EUR	650,000	3M Co 0.375% 15/02/2022	655	0.07
EUR	1,000,000	3M Co 0.950% 15/05/2023	1,034	0.12
EUR	850,000	3M Co 1.875% 15/11/2021	870	0.10
EUR	450,000	Air Products and Chemicals Inc 0.375% 01/06/2021	451	0.05
EUR	1,400,000	American Express Credit Corp 0.625% 22/11/2021	1,412	0.16
EUR	1,711,000	American Honda Finance Corp 0.350% 26/08/2022	1,728	0.20
EUR	680,000	American Honda Finance Corp 0.550% 17/03/2023	691	0.08
EUR	1,050,000	American Honda Finance Corp 1.375% 10/11/2022	1,083	0.12
EUR	625,000	American Honda Finance Corp 1.600% 20/04/2022	641	0.07
EUR	1,980,000	Amgen Inc 1.250% 25/02/2022	2,011	0.23
EUR	2,100,000	Apple Inc 1.000% 10/11/2022	2,158	0.25
EUR	300,000	Archer-Daniels-Midland Co 1.750% 23/06/2023	316	0.04
EUR	600,000	Becton Dickinson and Co 1.000% 15/12/2022	611	0.07
EUR	400,000	Becton Dickinson and Co 1.401% 24/05/2023	413	0.05
EUR	1,450,000	BMW US Capital LLC 0.625% 20/04/2022	1,469	0.17
EUR	1,711,000	BMW US Capital LLC 1.125% 18/09/2021	1,733	0.20
EUR	1,350,000	Booking Holdings Inc 0.800% 10/03/2022	1,365	0.16
EUR	1,050,000	Booking Holdings Inc 2.150% 25/11/2022	1,091	0.12
EUR	550,000	BorgWarner Inc 1.800% 07/11/2022	564	0.06
EUR	650,000	Cargill Inc 2.500% 15/02/2023	691	0.08
EUR	600,000	Celanese US Holdings LLC 1.125% 26/09/2023	608	0.07
EUR	1,300,000	Citigroup Inc 0.500% 29/01/2022	1,312	0.15
EUR	2,465,000	Citigroup Inc 0.750% 26/10/2023	2,518	0.29
EUR	2,050,000	Citigroup Inc 1.375% 27/10/2021	2,084	0.24
EUR	2,650,000	Coca-Cola Co 0.750% 09/03/2023	2,706	0.31
EUR	700,000	Colgate-Palmolive Co 0.000% 12/11/2021	702	0.08
EUR	550,000	Discovery Communications LLC 2.375% 07/03/2022	566	0.06
EUR	900,000	Eli Lilly & Co 1.000% 02/06/2022	915	0.10
EUR	400,000	Fidelity National Information Services Inc 0.125% 21/05/2021	401	0.05
EUR	1,550,000	Fidelity National Information Services Inc 0.125% 03/12/2022	1,560	0.18
EUR	500,000	Fidelity National Information Services Inc 0.750% 21/05/2023	511	0.06
EUR	1,324,000	Goldman Sachs Group Inc 1.375% 26/07/2022	1,359	0.16
EUR	2,130,000	Goldman Sachs Group Inc 2.000% 27/07/2023	2,247	0.26
EUR	1,350,000	Goldman Sachs Group Inc 2.500% 18/10/2021	1,387	0.16
		United States (31 October 2019: 8.66%) (cont)		
		Corporate Bonds (cont)		
EUR	1,500,000	Goldman Sachs Group Inc 3.250% 01/02/2023	1,612	0.18
EUR	950,000	Goldman Sachs Group Inc 4.750% 12/10/2021	990	0.11
EUR	825,000	Harley-Davidson Financial Services Inc 3.875% 19/05/2023	890	0.10
EUR	900,000	Illinois Tool Works Inc 1.250% 22/05/2023	932	0.11
EUR	750,000	Illinois Tool Works Inc 1.750% 20/05/2022	770	0.09
EUR	2,600,000	International Business Machines Corp 0.375% 31/01/2023	2,637	0.30
EUR	1,350,000	International Business Machines Corp 0.500% 07/09/2021	1,360	0.16
EUR	1,665,000	International Business Machines Corp 1.250% 26/05/2023	1,730	0.20
EUR	1,550,000	International Business Machines Corp 1.875% 06/11/2020	1,550	0.18
EUR	500,000	International Flavors & Fragrances Inc 0.500% 25/09/2021	502	0.06
EUR	1,400,000	Johnson & Johnson 0.250% 20/01/2022	1,411	0.16
EUR	1,145,000	Kellogg Co 0.800% 17/11/2022	1,168	0.13
EUR	550,000	Kellogg Co 1.750% 24/05/2021	556	0.06
EUR	500,000	ManpowerGroup Inc 1.875% 11/09/2022	515	0.06
EUR	1,250,000	Mastercard Inc 1.100% 01/12/2022	1,283	0.15
EUR	1,340,000	Merck & Co Inc 1.125% 15/10/2021	1,354	0.16
EUR	2,500,000	Microsoft Corp 2.125% 06/12/2021	2,553	0.29
EUR	700,000	Mohawk Industries Inc 2.000% 14/01/2022	700	0.08
EUR	740,000	Mondelez International Inc 1.000% 07/03/2022	751	0.09
EUR	1,000,000	Mondelez International Inc 1.625% 20/01/2023	1,037	0.12
EUR	900,000	Mondelez International Inc 2.375% 26/01/2021	906	0.10
EUR	2,000,000	Morgan Stanley 0.637% 26/07/2024	2,028	0.23
EUR	1,725,000	Morgan Stanley 1.000% 02/12/2022	1,765	0.20
EUR	1,820,000	Morgan Stanley 1.875% 30/03/2023	1,904	0.22
EUR	1,588,000	Morgan Stanley 2.375% 31/03/2021	1,606	0.18
EUR	1,100,000	National Grid North America Inc 0.750% 11/02/2022	1,112	0.13
EUR	800,000	National Grid North America Inc 0.750% 08/08/2023	819	0.09
EUR	1,250,000	Oracle Corp 2.250% 10/01/2021	1,256	0.14
EUR	650,000	PepsiCo Inc 1.750% 28/04/2021	653	0.07
EUR	400,000	PerkinElmer Inc 0.600% 09/04/2021	401	0.05
EUR	950,000	PPG Industries Inc 0.875% 13/03/2022	960	0.11
EUR	1,050,000	Procter & Gamble Co 2.000% 05/11/2021	1,074	0.12
EUR	1,550,000	Procter & Gamble Co 2.000% 16/08/2022	1,616	0.19
EUR	825,000	Procter & Gamble Co 4.125% 07/12/2020	828	0.09
EUR	600,000	Prologis LP 3.000% 18/01/2022	619	0.07
EUR	1,500,000	Roche Holdings Inc 6.500% 04/03/2021	1,535	0.18
EUR	500,000	Sysco Corp 1.250% 23/06/2023	511	0.06
EUR	500,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022	518	0.06
EUR	750,000	Toyota Motor Credit Corp 0.000% 21/07/2021	752	0.09
EUR	1,853,000	Toyota Motor Credit Corp 0.750% 21/07/2022	1,884	0.22
EUR	909,000	Toyota Motor Credit Corp 1.000% 09/03/2021	913	0.10
EUR	1,555,000	Toyota Motor Credit Corp 1.000% 10/09/2021	1,572	0.18

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND 0-3YR ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 98.56%) (cont)		
		United States (31 October 2019: 8.66%) (cont)		
		Corporate Bonds (cont)		
EUR	600,000	Toyota Motor Credit Corp 2.375% 01/02/2023	635	0.07
EUR	1,500,000	VF Corp 0.625% 20/09/2023	1,533	0.18
EUR	600,000	Xylem Inc 2.250% 11/03/2023	629	0.07
		Total United States	**92,193**	**10.56**
		Total bonds	**863,643**	**98.93**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.01%)			
		Futures contracts (31 October 2019: 0.01%)			
EUR	(283)	Euro-Schatz Index Futures December 2020	(31,796)	(31)	0.00
		Total unrealised losses on futures contracts		**(31)**	**0.00**
		Total financial derivative instruments		**(31)**	**0.00**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**863,612**	**98.93**
		Cash equivalents (31 October 2019: 0.18%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.18%)		
EUR	12,160	BlackRock ICS Euro Liquid Environmentally Aware Fund~	1,206	0.14
		Cash†	**549**	**0.06**
		Other net assets	**7,584**	**0.87**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**872,951**	**100.00**

†Cash holdings of EUR429,721 are held with State Street Bank and Trust Company. EUR118,819 is held as security for futures contracts with Morgan Stanley & Co. International.
~Investment in related party.
#Perpetual bond.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	863,643	98.92
UCITS collective investment schemes - Money Market Funds	1,206	0.14
Other assets	8,235	0.94
Total current assets	**873,084**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.06%)		
		Bonds (31 October 2019: 99.06%)		
		Australia (31 October 2019: 2.69%)		
		Corporate Bonds		
EUR	400,000	Amcor Pty Ltd 2.750% 22/03/2023	426	0.03
EUR	550,000	APT Pipelines Ltd 1.375% 22/03/2022	560	0.04
EUR	400,000	APT Pipelines Ltd 2.000% 22/03/2027	442	0.03
EUR	450,000	APT Pipelines Ltd 2.000% 15/07/2030	502	0.03
EUR	530,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	567	0.04
EUR	475,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	543	0.04
EUR	450,000	AusNet Services Holdings Pty Ltd 0.625% 25/08/2030	466	0.03
EUR	450,000	AusNet Services Holdings Pty Ltd 1.500% 26/02/2027	492	0.03
EUR	200,000	AusNet Services Holdings Pty Ltd 3.000% 13/02/2024	220	0.01
EUR	650,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	663	0.04
EUR	900,000	Australia & New Zealand Banking Group Ltd 0.750% 29/09/2026	944	0.06
EUR	875,000	Australia & New Zealand Banking Group Ltd 1.125% 21/11/2029	880	0.06
EUR	450,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	480	0.03
EUR	350,000	Brambles Finance Ltd 2.375% 12/06/2024	377	0.03
EUR	700,000	Commonwealth Bank of Australia 0.500% 11/07/2022	710	0.05
EUR	720,000	Commonwealth Bank of Australia 1.125% 18/01/2028	780	0.05
EUR	800,000	Commonwealth Bank of Australia 1.936% 03/10/2029	829	0.06
EUR	1,050,000	Commonwealth Bank of Australia 2.000% 22/04/2027	1,071	0.07
EUR	200,000	Goodman Australia Finance Pty Ltd 1.375% 27/09/2025	211	0.01
EUR	400,000	Macquarie Bank Ltd 1.125% 20/01/2022	406	0.03
EUR	200,000	Macquarie Group Ltd 0.625% 03/02/2027	202	0.01
EUR	300,000	Macquarie Group Ltd 1.250% 05/03/2025	309	0.02
EUR	650,000	National Australia Bank Ltd 0.250% 20/05/2024	659	0.04
EUR	500,000	National Australia Bank Ltd 0.350% 07/09/2022	506	0.03
EUR	700,000	National Australia Bank Ltd 0.625% 30/08/2023	716	0.05
EUR	500,000	National Australia Bank Ltd 0.625% 10/11/2023	512	0.03
EUR	500,000	National Australia Bank Ltd 0.625% 18/09/2024	514	0.03
EUR	650,000	National Australia Bank Ltd 0.875% 20/01/2022	660	0.04
EUR	400,000	National Australia Bank Ltd 1.125% 20/05/2031	441	0.03
EUR	900,000	National Australia Bank Ltd 1.250% 18/05/2026	965	0.06
EUR	750,000	National Australia Bank Ltd 1.375% 30/08/2028	827	0.06
EUR	875,000	National Australia Bank Ltd 2.750% 08/08/2022	922	0.06
EUR	300,000	Scentre Group Trust 1 2.250% 16/07/2024	318	0.02
EUR	450,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	460	0.03
EUR	250,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.450% 28/03/2029	259	0.02
EUR	400,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028	421	0.03
EUR	550,000	Scentre Group Trust 2 3.250% 11/09/2023	595	0.04
		Australia (31 October 2019: 2.69%) (cont)		
		Corporate Bonds (cont)		
EUR	350,000	Stockland Trust 1.625% 27/04/2026	355	0.02
EUR	400,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	421	0.03
EUR	500,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	534	0.04
EUR	500,000	Telstra Corp Ltd 1.000% 23/04/2030	536	0.04
EUR	650,000	Telstra Corp Ltd 1.125% 14/04/2026	693	0.05
EUR	580,000	Telstra Corp Ltd 1.375% 26/03/2029	644	0.04
EUR	650,000	Telstra Corp Ltd 2.500% 15/09/2023	700	0.05
EUR	450,000	Telstra Corp Ltd 3.500% 21/09/2022	482	0.03
EUR	550,000	Telstra Corp Ltd 3.750% 16/05/2022	583	0.04
EUR	500,000	Toyota Finance Australia Ltd 0.250% 09/04/2024	508	0.03
EUR	300,000	Toyota Finance Australia Ltd 0.500% 06/04/2023	305	0.02
EUR	650,000	Toyota Finance Australia Ltd 1.584% 21/04/2022	667	0.04
EUR	540,000	Toyota Finance Australia Ltd 2.004% 21/10/2024	585	0.04
EUR	450,000	Toyota Finance Australia Ltd 2.280% 21/10/2027	518	0.03
EUR	500,000	Transurban Finance Co Pty Ltd 1.450% 16/05/2029	523	0.03
EUR	400,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	428	0.03
EUR	400,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	424	0.03
EUR	200,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	214	0.01
EUR	700,000	Transurban Finance Co Pty Ltd 3.000% 08/04/2030	818	0.05
EUR	450,000	Vicinity Centres Trust 1.125% 07/11/2029	440	0.03
EUR	500,000	Wesfarmers Ltd 1.250% 07/10/2021	507	0.03
EUR	400,000	Wesfarmers Ltd 2.750% 02/08/2022	420	0.03
EUR	650,000	Westpac Banking Corp 0.250% 17/01/2022	655	0.04
EUR	750,000	Westpac Banking Corp 0.375% 05/03/2023	760	0.05
EUR	400,000	Westpac Banking Corp 0.625% 22/11/2024	412	0.03
EUR	569,000	Westpac Banking Corp 0.750% 17/10/2023	585	0.04
EUR	500,000	Westpac Banking Corp 0.875% 17/04/2027	527	0.04
EUR	650,000	Westpac Banking Corp 1.125% 05/09/2027	697	0.05
EUR	750,000	Westpac Banking Corp 1.450% 17/07/2028	829	0.06
		Total Australia	**36,625**	**2.42**
		Austria (31 October 2019: 1.08%)		
		Corporate Bonds		
EUR	400,000	CA Immobilien Anlagen AG 0.875% 05/02/2027	392	0.03
EUR	500,000	Erste Group Bank AG 0.050% 16/09/2025	502	0.03
EUR	300,000	Erste Group Bank AG 0.375% 16/04/2024	305	0.02
EUR	300,000	Erste Group Bank AG 0.875% 22/05/2026	309	0.02
EUR	700,000	Erste Group Bank AG 0.875% 13/05/2027	735	0.05
EUR	400,000	Erste Group Bank AG 1.000% 10/06/2030	390	0.03
EUR	500,000	Erste Group Bank AG 1.625% 08/09/2031	505	0.03
EUR	400,000	IMMOFINANZ AG 2.500% 15/10/2027	394	0.03
EUR	400,000	IMMOFINANZ AG 2.625% 27/01/2023	406	0.03
EUR	550,000	Mondi Finance Europe GmbH 2.375% 01/04/2028	625	0.04
EUR	600,000	OMV AG 0.000% 16/06/2023	603	0.04
EUR	550,000	OMV AG 0.000% 03/07/2025	551	0.04
EUR	450,000	OMV AG 0.750% 04/12/2023	462	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		Austria (31 October 2019: 1.08%) (cont)		
		Corporate Bonds (cont)		
EUR	350,000	OMV AG 0.750% 16/06/2030	360	0.02
EUR	700,000	OMV AG 1.000% 14/12/2026	743	0.05
EUR	425,000	OMV AG 1.000% 03/07/2034	436	0.03
EUR	450,000	OMV AG 1.875% 04/12/2028	510	0.03
EUR	600,000	OMV AG 2.000% 09/04/2028	677	0.04
EUR	600,000	OMV AG 2.375% 09/04/2032	714	0.05
EUR	600,000	OMV AG 2.500%#	593	0.04
EUR	500,000	OMV AG 2.625% 27/09/2022	527	0.04
EUR	500,000	OMV AG 2.875%#	507	0.03
EUR	400,000	OMV AG 2.875%#	392	0.03
EUR	700,000	OMV AG 3.500% 27/09/2027	860	0.06
EUR	350,000	OMV AG 4.250% 12/10/2021	365	0.02
EUR	500,000	OMV AG 5.250%#	521	0.03
EUR	550,000	OMV AG 6.250%#	646	0.04
EUR	700,000	Raiffeisen Bank International AG 0.250% 22/01/2025	706	0.05
EUR	600,000	Raiffeisen Bank International AG 0.375% 25/09/2026	611	0.04
EUR	300,000	Raiffeisen Bank International AG 1.000% 04/12/2023	310	0.02
EUR	400,000	Raiffeisen Bank International AG 1.500% 12/03/2030	387	0.03
EUR	500,000	Raiffeisen Bank International AG 2.875% 18/06/2032	512	0.03
EUR	300,000	Raiffeisen Bank International AG 6.000% 16/10/2023	342	0.02
EUR	700,000	Telekom Finanzmanagement GmbH 1.500% 07/12/2026	766	0.05
EUR	450,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	466	0.03
EUR	200,000	Telekom Finanzmanagement GmbH 3.500% 04/07/2023	219	0.01
EUR	650,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022	689	0.05
EUR	300,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 3.750% 02/03/2046	325	0.02
EUR	300,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 09/10/2043	339	0.02
		Total Austria	**19,702**	**1.30**
		Belgium (31 October 2019: 1.07%)		
		Corporate Bonds		
EUR	300,000	AG Insurance SA 3.500% 30/06/2047	328	0.02
EUR	300,000	Ageas SA 3.250% 02/07/2049	325	0.02
EUR	350,000	Barry Callebaut Services NV 2.375% 24/05/2024	374	0.02
EUR	500,000	Belfius Bank SA 0.000% 28/08/2026	499	0.03
EUR	600,000	Belfius Bank SA 0.010% 15/10/2025	601	0.04
EUR	400,000	Belfius Bank SA 0.375% 02/09/2025	400	0.03
EUR	400,000	Belfius Bank SA 0.375% 13/02/2026	400	0.03
EUR	600,000	Belfius Bank SA 0.625% 30/08/2023	613	0.04
EUR	500,000	Belfius Bank SA 0.750% 12/09/2022	507	0.03
EUR	500,000	Belfius Bank SA 1.000% 26/10/2024	516	0.03
EUR	500,000	Belfius Bank SA 3.125% 11/05/2026	562	0.04
		Belgium (31 October 2019: 1.07%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Elia Group SA 1.500% 05/09/2028	220	0.01
EUR	800,000	Elia Group SA 2.750%#	828	0.05
EUR	800,000	Elia Transmission Belgium SA 0.875% 28/04/2030	843	0.06
EUR	400,000	Elia Transmission Belgium SA 1.375% 27/05/2024	420	0.03
EUR	500,000	Elia Transmission Belgium SA 1.375% 14/01/2026	534	0.04
EUR	200,000	Elia Transmission Belgium SA 3.000% 07/04/2029	247	0.02
EUR	400,000	Elia Transmission Belgium SA 3.250% 04/04/2028	491	0.03
EUR	700,000	KBC Group NV 0.125% 10/09/2026	697	0.05
EUR	400,000	KBC Group NV 0.375% 16/06/2027	404	0.03
EUR	600,000	KBC Group NV 0.500% 03/12/2029	587	0.04
EUR	400,000	KBC Group NV 0.625% 10/04/2025	409	0.03
EUR	1,000,000	KBC Group NV 0.750% 01/03/2022	1,013	0.07
EUR	600,000	KBC Group NV 0.750% 18/10/2023	614	0.04
EUR	500,000	KBC Group NV 0.750% 24/01/2030	516	0.03
EUR	500,000	KBC Group NV 0.875% 27/06/2023	513	0.03
EUR	800,000	KBC Group NV 1.125% 25/01/2024	828	0.05
EUR	400,000	KBC Group NV 1.625% 18/09/2029	411	0.03
EUR	500,000	KBC Group NV 1.875% 11/03/2027	509	0.03
EUR	300,000	Solvay SA 0.500% 06/09/2029	302	0.02
EUR	700,000	Solvay SA 1.625% 02/12/2022	723	0.05
EUR	500,000	Solvay SA 2.750% 02/12/2027	583	0.04
		Total Belgium	**16,817**	**1.11**
		Canada (31 October 2019: 0.97%)		
		Corporate Bonds		
EUR	400,000	Bank of Montreal 0.250% 17/11/2021	403	0.03
EUR	600,000	Bank of Nova Scotia 0.125% 04/09/2026	600	0.04
EUR	500,000	Bank of Nova Scotia 0.375% 06/04/2022	505	0.03
EUR	950,000	Bank of Nova Scotia 0.500% 30/04/2024	966	0.06
EUR	700,000	Canadian Imperial Bank of Commerce 0.375% 03/05/2024	705	0.05
EUR	979,000	Canadian Imperial Bank of Commerce 0.750% 22/03/2023	1,002	0.07
EUR	450,000	Great-West Lifeco Inc 1.750% 07/12/2026	493	0.03
EUR	500,000	Great-West Lifeco Inc 2.500% 18/04/2023	530	0.03
EUR	400,000	Magna International Inc 1.500% 25/09/2027	431	0.03
EUR	700,000	Magna International Inc 1.900% 24/11/2023	740	0.05
EUR	950,000	Royal Bank of Canada 0.125% 23/07/2024	955	0.06
EUR	400,000	Royal Bank of Canada 0.250% 02/05/2024	404	0.03
EUR	1,350,000	Toronto-Dominion Bank 0.375% 25/04/2024	1,367	0.09
EUR	1,250,000	Toronto-Dominion Bank 0.625% 20/07/2023	1,278	0.08
EUR	700,000	Total Capital Canada Ltd 1.125% 18/03/2022	714	0.05
EUR	1,300,000	Total Capital Canada Ltd 2.125% 18/09/2029	1,532	0.10
		Total Canada	**12,625**	**0.83**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		Cayman Islands (31 October 2019: 0.02%)		
		Corporate Bonds		
EUR	425,000	XLIT Ltd 3.250% 29/06/2047	469	0.03
		Total Cayman Islands	**469**	**0.03**
		Denmark (31 October 2019: 0.56%)		
		Corporate Bonds		
EUR	200,000	AP Moller - Maersk A/S 1.500% 24/11/2022	206	0.01
EUR	750,000	AP Moller - Maersk A/S 1.750% 16/03/2026	797	0.05
EUR	500,000	DSV PANALPINA A/S 'S' 0.375% 26/02/2027	502	0.03
EUR	550,000	H Lundbeck A/S 0.875% 14/10/2027	553	0.04
EUR	550,000	ISS Global A/S 0.875% 18/06/2026	544	0.04
EUR	550,000	ISS Global A/S 1.500% 31/08/2027	557	0.04
EUR	400,000	ISS Global A/S 2.125% 02/12/2024	422	0.03
EUR	575,000	Jyske Bank A/S 0.375% 15/10/2025	573	0.04
EUR	505,000	Jyske Bank A/S 0.625% 20/06/2024	510	0.03
EUR	300,000	Jyske Bank A/S 0.875% 03/12/2021	304	0.02
EUR	300,000	Jyske Bank A/S 2.250% 05/04/2029	309	0.02
EUR	275,000	Nykredit Realkredit A/S 0.125% 10/07/2024	273	0.02
EUR	600,000	Nykredit Realkredit A/S 0.250% 20/01/2023	603	0.04
EUR	400,000	Nykredit Realkredit A/S 0.500% 19/01/2022	402	0.03
EUR	750,000	Nykredit Realkredit A/S 0.500% 10/07/2025	769	0.05
EUR	300,000	Nykredit Realkredit A/S 0.625% 17/01/2025	303	0.02
EUR	625,000	Nykredit Realkredit A/S 0.750% 20/01/2027	635	0.04
EUR	625,000	Nykredit Realkredit A/S 0.875% 17/01/2024	639	0.04
EUR	550,000	Nykredit Realkredit A/S 2.750% 17/11/2027	573	0.04
EUR	350,000	Sydbank A/S 1.250% 04/02/2022	355	0.02
EUR	200,000	Sydbank A/S 1.375% 18/09/2023	206	0.01
		Total Denmark	**10,035**	**0.66**
		Estonia (31 October 2019: 0.04%)		
		Finland (31 October 2019: 1.19%)		
		Corporate Bonds		
EUR	530,000	CRH Finland Services Oyj 0.875% 05/11/2023	546	0.04
EUR	350,000	Elisa Oyj 0.250% 15/09/2027	351	0.02
EUR	100,000	Elisa Oyj 0.875% 17/03/2024	103	0.01
EUR	200,000	Elisa Oyj 1.125% 26/02/2026	210	0.01
EUR	400,000	Kojamo Oyj 1.500% 19/06/2024	418	0.03
EUR	100,000	Kojamo Oyj 1.625% 07/03/2025	105	0.01
EUR	650,000	Kojamo Oyj 1.875% 27/05/2027	696	0.05
EUR	600,000	Nordea Bank Abp 0.300% 30/06/2022	606	0.04
EUR	550,000	Nordea Bank Abp 0.375% 28/05/2026	566	0.04
EUR	1,000,000	Nordea Bank Abp 0.500% 14/05/2027	1,034	0.07
EUR	825,000	Nordea Bank Abp 0.875% 26/06/2023	848	0.06
EUR	1,150,000	Nordea Bank Abp 1.000% 22/02/2023	1,184	0.08
EUR	150,000	Nordea Bank Abp 1.000% 27/06/2029	151	0.01
		Finland (31 October 2019: 1.19%) (cont)		
		Corporate Bonds (cont)		
EUR	1,039,000	Nordea Bank Abp 1.125% 12/02/2025	1,100	0.07
EUR	875,000	Nordea Bank Abp 1.125% 27/09/2027	947	0.06
EUR	800,000	Nordea Bank Abp 3.250% 05/07/2022	847	0.06
EUR	850,000	OP Corporate Bank Plc 0.125% 01/07/2024	857	0.06
EUR	400,000	OP Corporate Bank Plc 0.375% 11/10/2022	405	0.03
EUR	450,000	OP Corporate Bank Plc 0.375% 29/08/2023	458	0.03
EUR	500,000	OP Corporate Bank Plc 0.375% 26/02/2024	510	0.03
EUR	300,000	OP Corporate Bank Plc 0.375% 19/06/2024	302	0.02
EUR	950,000	OP Corporate Bank Plc 0.500% 12/08/2025	975	0.06
EUR	350,000	OP Corporate Bank Plc 0.600% 18/01/2027	356	0.02
EUR	400,000	OP Corporate Bank Plc 0.625% 12/11/2029	406	0.03
EUR	800,000	OP Corporate Bank Plc 0.750% 03/03/2022	811	0.05
EUR	300,000	OP Corporate Bank Plc 1.000% 22/05/2025	316	0.02
EUR	875,000	OP Corporate Bank Plc 1.625% 09/06/2030	893	0.06
EUR	400,000	OP Corporate Bank Plc 5.750% 28/02/2022	429	0.03
EUR	500,000	Sampo Oyj 1.000% 18/09/2023	516	0.03
EUR	600,000	Sampo Oyj 1.250% 30/05/2025	635	0.04
EUR	500,000	Sampo Oyj 2.250% 27/09/2030	589	0.04
EUR	800,000	Sampo Oyj 2.500% 03/09/2052	814	0.05
EUR	550,000	Sampo Oyj 3.375% 23/05/2049	608	0.04
EUR	300,000	SATO Oyj 1.375% 31/05/2024	306	0.02
EUR	350,000	SATO Oyj 1.375% 24/02/2028	353	0.02
EUR	200,000	Stora Enso Oyj 2.125% 16/06/2023	209	0.01
EUR	200,000	Stora Enso Oyj 2.500% 07/06/2027	221	0.02
EUR	200,000	Stora Enso Oyj 2.500% 21/03/2028	221	0.01
		Total Finland	**20,902**	**1.38**
		France (31 October 2019: 26.13%)		
		Corporate Bonds		
EUR	200,000	Air Liquide Finance SA 0.375% 18/04/2022	201	0.01
EUR	500,000	Air Liquide Finance SA 0.625% 20/06/2030	531	0.04
EUR	500,000	Air Liquide Finance SA 0.750% 13/06/2024	518	0.03
EUR	500,000	Air Liquide Finance SA 1.000% 02/04/2025	527	0.04
EUR	400,000	Air Liquide Finance SA 1.000% 08/03/2027	431	0.03
EUR	300,000	Air Liquide Finance SA 1.250% 03/06/2025	320	0.02
EUR	900,000	Air Liquide Finance SA 1.250% 13/06/2028	1,000	0.07
EUR	400,000	Air Liquide Finance SA 1.375% 02/04/2030	451	0.03
EUR	400,000	Air Liquide Finance SA 1.875% 05/06/2024	432	0.03
EUR	100,000	Air Liquide Finance SA 1.875% 05/06/2024	108	0.01
EUR	300,000	Air Liquide Finance SA 2.125% 15/10/2021	307	0.02
EUR	200,000	Air Liquide SA 2.375% 06/09/2023	215	0.01
EUR	500,000	ALD SA 0.375% 18/07/2023	503	0.03
EUR	200,000	ALD SA 0.375% 19/10/2023	201	0.01
EUR	500,000	ALD SA 0.875% 18/07/2022	507	0.03
EUR	500,000	ALD SA 1.250% 11/10/2022	512	0.03
EUR	700,000	Alstom SA 0.250% 14/10/2026	703	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		France (31 October 2019: 26.13%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	APRR SA 0.000% 20/01/2023	503	0.03
EUR	500,000	APRR SA 0.125% 18/01/2029	504	0.03
EUR	500,000	APRR SA 1.125% 09/01/2026	532	0.04
EUR	500,000	APRR SA 1.250% 06/01/2027	541	0.04
EUR	500,000	APRR SA 1.250% 14/01/2027	541	0.04
EUR	500,000	APRR SA 1.250% 18/01/2028	545	0.04
EUR	400,000	APRR SA 1.500% 15/01/2024	420	0.03
EUR	400,000	APRR SA 1.500% 25/01/2030	451	0.03
EUR	600,000	APRR SA 1.500% 17/01/2033	688	0.05
EUR	400,000	APRR SA 1.625% 13/01/2032	459	0.03
EUR	400,000	APRR SA 1.875% 15/01/2025	434	0.03
EUR	200,000	APRR SA 1.875% 06/01/2031	233	0.02
EUR	500,000	Arkema SA 0.125% 14/10/2026	503	0.03
EUR	400,000	Arkema SA 0.750% 03/12/2029	413	0.03
EUR	700,000	Arkema SA 1.500% 20/01/2025	746	0.05
EUR	600,000	Arkema SA 1.500% 20/04/2027	651	0.04
EUR	200,000	Arkema SA 1.500%#	190	0.01
EUR	200,000	Arkema SA 2.750%#	204	0.01
EUR	600,000	Atos SE 0.750% 07/05/2022	609	0.04
EUR	600,000	Atos SE 1.750% 07/05/2025	645	0.04
EUR	400,000	Atos SE 2.500% 07/11/2028	471	0.03
EUR	400,000	Auchan Holding SA 0.625% 07/02/2022	402	0.03
EUR	300,000	Auchan Holding SA 2.250% 06/04/2023	314	0.02
EUR	500,000	Auchan Holding SA 2.375% 12/12/2022	525	0.03
EUR	900,000	Auchan Holding SA 2.375% 25/04/2025	964	0.06
EUR	800,000	Auchan Holding SA 2.625% 30/01/2024	851	0.06
EUR	800,000	Auchan Holding SA 2.875% 29/01/2026	875	0.06
EUR	600,000	Auchan Holding SA 3.250% 23/07/2027	675	0.04
EUR	500,000	Autoroutes du Sud de la France SA 1.000% 13/05/2026	532	0.04
EUR	400,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	429	0.03
EUR	800,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	867	0.06
EUR	600,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028	666	0.04
EUR	600,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030	673	0.04
EUR	700,000	Autoroutes du Sud de la France SA 1.375% 21/02/2031	784	0.05
EUR	700,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	748	0.05
EUR	600,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	656	0.04
EUR	1,150,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	1,262	0.08
EUR	600,000	AXA SA 1.125% 15/05/2028	659	0.04
EUR	1,600,000	AXA SA 3.250% 28/05/2049	1,792	0.12
EUR	1,100,000	AXA SA 3.375% 06/07/2047	1,241	0.08
EUR	950,000	AXA SA 3.875%#	1,043	0.07
EUR	700,000	AXA SA 3.941%#	761	0.05
EUR	750,000	AXA SA 5.125% 04/07/2043	838	0.06
EUR	600,000	Banque Federative du Credit Mutuel SA 0.100% 08/10/2027	602	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (31 October 2019: 26.13%) (cont)		
		Corporate Bonds (cont)		
EUR	1,200,000	Banque Federative du Credit Mutuel SA 0.125% 05/02/2024	1,211	0.08
EUR	800,000	Banque Federative du Credit Mutuel SA 0.375% 13/01/2022	807	0.05
EUR	1,300,000	Banque Federative du Credit Mutuel SA 0.500% 16/11/2022	1,321	0.09
EUR	1,000,000	Banque Federative du Credit Mutuel SA 0.625% 21/02/2031	988	0.07
EUR	1,300,000	Banque Federative du Credit Mutuel SA 0.750% 15/06/2023	1,333	0.09
EUR	1,200,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	1,247	0.08
EUR	1,300,000	Banque Federative du Credit Mutuel SA 0.750% 08/06/2026	1,355	0.09
EUR	900,000	Banque Federative du Credit Mutuel SA 0.750% 17/01/2030	910	0.06
EUR	1,200,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	1,268	0.08
EUR	1,000,000	Banque Federative du Credit Mutuel SA 1.250% 26/05/2027	1,082	0.07
EUR	800,000	Banque Federative du Credit Mutuel SA 1.250% 03/06/2030	842	0.06
EUR	800,000	Banque Federative du Credit Mutuel SA 1.375% 16/07/2028	883	0.06
EUR	1,100,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	1,197	0.08
EUR	300,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	315	0.02
EUR	800,000	Banque Federative du Credit Mutuel SA 1.750% 15/03/2029	886	0.06
EUR	500,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026	531	0.04
EUR	900,000	Banque Federative du Credit Mutuel SA 1.875% 18/06/2029	963	0.06
EUR	700,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	759	0.05
EUR	300,000	Banque Federative du Credit Mutuel SA 2.500% 25/05/2028	334	0.02
EUR	1,200,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	1,313	0.09
EUR	500,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	555	0.04
EUR	1,100,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	1,208	0.08
EUR	1,000,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024	1,093	0.07
EUR	700,000	Banque Federative du Credit Mutuel SA 3.000% 11/09/2025	782	0.05
EUR	1,200,000	Banque Federative du Credit Mutuel SA 3.250% 23/08/2022	1,277	0.08
EUR	600,000	BNP Paribas Cardif SA 1.000% 29/11/2024	608	0.04
EUR	700,000	BNP Paribas Cardif SA 4.032%#	767	0.05
EUR	1,000,000	BNP Paribas SA 0.125% 04/09/2026	981	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		France (31 October 2019: 26.13%) (cont)		
		Corporate Bonds (cont)		
EUR	600,000	BNP Paribas SA 0.375% 14/10/2027	598	0.04
EUR	600,000	BNP Paribas SA 0.500% 01/06/2022	608	0.04
EUR	900,000	BNP Paribas SA 0.500% 15/07/2025	906	0.06
EUR	600,000	BNP Paribas SA 0.500% 04/06/2026	604	0.04
EUR	800,000	BNP Paribas SA 0.500% 19/02/2028	797	0.05
EUR	800,000	BNP Paribas SA 0.500% 01/09/2028	793	0.05
EUR	1,050,000	BNP Paribas SA 0.750% 11/11/2022	1,071	0.07
EUR	500,000	BNP Paribas SA 1.000% 17/04/2024	516	0.03
EUR	600,000	BNP Paribas SA 1.000% 27/06/2024	618	0.04
EUR	1,050,000	BNP Paribas SA 1.125% 15/01/2023	1,081	0.07
EUR	850,000	BNP Paribas SA 1.125% 10/10/2023	876	0.06
EUR	700,000	BNP Paribas SA 1.125% 22/11/2023	722	0.05
EUR	500,000	BNP Paribas SA 1.125% 28/08/2024	518	0.03
EUR	1,000,000	BNP Paribas SA 1.125% 11/06/2026	1,041	0.07
EUR	900,000	BNP Paribas SA 1.125% 17/04/2029	934	0.06
EUR	800,000	BNP Paribas SA 1.125% 15/01/2032	793	0.05
EUR	650,000	BNP Paribas SA 1.250% 19/03/2025	678	0.04
EUR	1,100,000	BNP Paribas SA 1.375% 28/05/2029	1,173	0.08
EUR	1,250,000	BNP Paribas SA 1.500% 17/11/2025	1,324	0.09
EUR	700,000	BNP Paribas SA 1.500% 23/05/2028	753	0.05
EUR	800,000	BNP Paribas SA 1.500% 25/05/2028	890	0.06
EUR	900,000	BNP Paribas SA 1.625% 23/02/2026	985	0.07
EUR	700,000	BNP Paribas SA 1.625% 02/07/2031	713	0.05
EUR	1,800,000	BNP Paribas SA 2.125% 23/01/2027	1,956	0.13
EUR	875,000	BNP Paribas SA 2.250% 11/01/2027	943	0.06
EUR	850,000	BNP Paribas SA 2.375% 20/05/2024	928	0.06
EUR	1,150,000	BNP Paribas SA 2.375% 17/02/2025	1,228	0.08
EUR	400,000	BNP Paribas SA 2.375% 20/11/2030	426	0.03
EUR	600,000	BNP Paribas SA 2.625% 14/10/2027	621	0.04
EUR	750,000	BNP Paribas SA 2.750% 27/01/2026	824	0.05
EUR	850,000	BNP Paribas SA 2.875% 24/10/2022	903	0.06
EUR	1,305,000	BNP Paribas SA 2.875% 26/09/2023	1,422	0.09
EUR	800,000	BNP Paribas SA 2.875% 01/10/2026	892	0.06
EUR	950,000	BNP Paribas SA 4.125% 14/01/2022	1,000	0.07
EUR	1,200,000	BNP Paribas SA 4.500% 21/03/2023	1,335	0.09
EUR	800,000	Bouygues SA 1.125% 24/07/2028	863	0.06
EUR	600,000	Bouygues SA 1.375% 07/06/2027	658	0.04
EUR	600,000	Bouygues SA 3.625% 16/01/2023	652	0.04
EUR	500,000	Bouygues SA 4.500% 09/02/2022	531	0.04
EUR	400,000	BPCE SA 0.125% 04/12/2024	404	0.03
EUR	1,200,000	BPCE SA 0.250% 15/01/2026	1,214	0.08
EUR	700,000	BPCE SA 0.375% 05/10/2023	712	0.05
EUR	700,000	BPCE SA 0.500% 24/02/2027	702	0.05
EUR	1,100,000	BPCE SA 0.500% 15/09/2027	1,098	0.07
EUR	1,000,000	BPCE SA 0.625% 26/09/2023	1,024	0.07

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (31 October 2019: 26.13%) (cont)		
		Corporate Bonds (cont)		
EUR	1,000,000	BPCE SA 0.625% 26/09/2024	1,015	0.07
EUR	1,200,000	BPCE SA 0.625% 28/04/2025	1,234	0.08
EUR	500,000	BPCE SA 0.625% 15/01/2030	517	0.03
EUR	900,000	BPCE SA 0.875% 31/01/2024	921	0.06
EUR	1,100,000	BPCE SA 1.000% 15/07/2024	1,147	0.08
EUR	600,000	BPCE SA 1.000% 01/04/2025	620	0.04
EUR	900,000	BPCE SA 1.000% 05/10/2028	965	0.06
EUR	800,000	BPCE SA 1.125% 18/01/2023	819	0.05
EUR	600,000	BPCE SA 1.375% 23/03/2026	633	0.04
EUR	600,000	BPCE SA 1.625% 31/01/2028	650	0.04
EUR	700,000	BPCE SA 2.750% 30/11/2027	733	0.05
EUR	800,000	BPCE SA 2.875% 16/01/2024	876	0.06
EUR	800,000	BPCE SA 2.875% 22/04/2026	902	0.06
EUR	800,000	BPCE SA 3.000% 19/07/2024	893	0.06
EUR	500,000	BPCE SA 4.250% 06/02/2023	550	0.04
EUR	900,000	BPCE SA 4.500% 10/02/2022	956	0.06
EUR	700,000	BPCE SA 4.625% 18/07/2023	780	0.05
EUR	300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 2.125% 16/09/2029	297	0.02
EUR	400,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	433	0.03
EUR	500,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	607	0.04
EUR	800,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375%#	888	0.06
EUR	600,000	Capgemini SE 0.625% 23/06/2025	616	0.04
EUR	700,000	Capgemini SE 1.000% 18/10/2024	728	0.05
EUR	600,000	Capgemini SE 1.125% 23/06/2030	628	0.04
EUR	800,000	Capgemini SE 1.250% 15/04/2022	815	0.05
EUR	700,000	Capgemini SE 1.625% 15/04/2026	754	0.05
EUR	400,000	Capgemini SE 1.750% 18/04/2028	442	0.03
EUR	800,000	Capgemini SE 2.000% 15/04/2029	901	0.06
EUR	900,000	Capgemini SE 2.375% 15/04/2032	1,054	0.07
EUR	800,000	Capgemini SE 2.500% 01/07/2023	852	0.06
EUR	300,000	Carmila SA 2.125% 07/03/2028	300	0.02
EUR	400,000	Carmila SA 2.375% 18/09/2023	416	0.03
EUR	500,000	Carmila SA 2.375% 16/09/2024	518	0.03
EUR	700,000	Carrefour SA 0.750% 26/04/2024	719	0.05
EUR	500,000	Carrefour SA 0.875% 12/06/2023	512	0.03
EUR	500,000	Carrefour SA 1.000% 17/05/2027	527	0.04
EUR	750,000	Carrefour SA 1.250% 03/06/2025	793	0.05
EUR	800,000	Carrefour SA 1.750% 15/07/2022	823	0.05
EUR	300,000	Carrefour SA 1.750% 04/05/2026	327	0.02
EUR	700,000	Carrefour SA 2.625% 15/12/2027	808	0.05
EUR	200,000	Ceetrus SA 2.750% 26/11/2026	204	0.01
EUR	700,000	Cie de Saint-Gobain 0.625% 15/03/2024	719	0.05
EUR	400,000	Cie de Saint-Gobain 0.875% 21/09/2023	412	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		France (31 October 2019: 26.13%) (cont)		
		Corporate Bonds (cont)		
EUR	600,000	Cie de Saint-Gobain 1.000% 17/03/2025	631	0.04
EUR	700,000	Cie de Saint-Gobain 1.125% 23/03/2026	741	0.05
EUR	800,000	Cie de Saint-Gobain 1.375% 14/06/2027	868	0.06
EUR	600,000	Cie de Saint-Gobain 1.750% 03/04/2023	628	0.04
EUR	400,000	Cie de Saint-Gobain 1.875% 21/09/2028	449	0.03
EUR	800,000	Cie de Saint-Gobain 1.875% 15/03/2031	912	0.06
EUR	700,000	Cie de Saint-Gobain 2.375% 04/10/2027	797	0.05
EUR	650,000	Cie de Saint-Gobain 3.625% 28/03/2022	684	0.05
EUR	600,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025	616	0.04
EUR	600,000	Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028	641	0.04
EUR	900,000	Cie Financiere et Industrielle des Autoroutes SA 1.000% 19/05/2031	966	0.06
EUR	600,000	Cie Financiere et Industrielle des Autoroutes SA 1.125% 13/10/2027	651	0.04
EUR	200,000	Cie Generale des Etablissements Michelin SCA 0.000% 02/11/2028	199	0.01
EUR	200,000	Cie Generale des Etablissements Michelin SCA 0.250% 02/11/2032	197	0.01
EUR	200,000	Cie Generale des Etablissements Michelin SCA 0.625% 02/11/2040	198	0.01
EUR	700,000	Cie Generale des Etablissements Michelin SCA 0.875% 03/09/2025	735	0.05
EUR	300,000	Cie Generale des Etablissements Michelin SCA 1.750% 28/05/2027	337	0.02
EUR	800,000	Cie Generale des Etablissements Michelin SCA 1.750% 03/09/2030	928	0.06
EUR	500,000	Cie Generale des Etablissements Michelin SCA 2.500% 03/09/2038	674	0.04
EUR	800,000	CNP Assurances 1.875% 20/10/2022	824	0.05
EUR	700,000	CNP Assurances 2.000% 27/07/2050	701	0.05
EUR	500,000	CNP Assurances 2.500% 30/06/2051	513	0.03
EUR	300,000	CNP Assurances 2.750% 05/02/2029	333	0.02
EUR	300,000	CNP Assurances 4.000%#	324	0.02
EUR	500,000	CNP Assurances 4.250% 05/06/2045	558	0.04
EUR	600,000	CNP Assurances 4.500% 10/06/2047	700	0.05
EUR	200,000	Coface SA 4.125% 27/03/2024	219	0.01
EUR	300,000	Covivio 1.125% 17/09/2031	295	0.02
EUR	500,000	Covivio 1.500% 21/06/2027	520	0.03
EUR	200,000	Covivio 1.625% 17/10/2024	207	0.01
EUR	500,000	Covivio 1.625% 23/06/2030	517	0.03
EUR	200,000	Covivio 1.875% 20/05/2026	212	0.01
EUR	100,000	Covivio 2.375% 20/02/2028	108	0.01
EUR	800,000	Credit Agricole Assurances SA 2.000% 17/07/2030	813	0.05
EUR	700,000	Credit Agricole Assurances SA 2.625% 29/01/2048	718	0.05
EUR	800,000	Credit Agricole Assurances SA 4.250%#	861	0.06
EUR	700,000	Credit Agricole Assurances SA 4.500%#	769	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (31 October 2019: 26.13%) (cont)		
		Corporate Bonds (cont)		
EUR	900,000	Credit Agricole Assurances SA 4.750% 27/09/2048	1,070	0.07
EUR	700,000	Credit Agricole SA 0.375% 21/10/2025	704	0.05
EUR	900,000	Credit Agricole SA 0.500% 24/06/2024	912	0.06
EUR	700,000	Credit Agricole SA 0.750% 01/12/2022	717	0.05
EUR	1,000,000	Credit Agricole SA 0.750% 05/12/2023	1,029	0.07
EUR	800,000	Credit Agricole SA 0.875% 14/01/2032	816	0.05
EUR	200,000	Credit Agricole SA 0.875% 14/01/2032	204	0.01
EUR	700,000	Credit Agricole SA 1.000% 16/09/2024	732	0.05
EUR	1,400,000	Credit Agricole SA 1.000% 22/04/2026	1,440	0.10
EUR	800,000	Credit Agricole SA 1.000% 03/07/2029	863	0.06
EUR	1,300,000	Credit Agricole SA 1.250% 14/04/2026	1,391	0.09
EUR	900,000	Credit Agricole SA 1.375% 13/03/2025	944	0.06
EUR	1,200,000	Credit Agricole SA 1.375% 03/05/2027	1,305	0.09
EUR	700,000	Credit Agricole SA 1.625% 05/06/2030	720	0.05
EUR	1,200,000	Credit Agricole SA 1.750% 05/03/2029	1,319	0.09
EUR	1,200,000	Credit Agricole SA 1.875% 20/12/2026	1,306	0.09
EUR	1,200,000	Credit Agricole SA 2.000% 25/03/2029	1,284	0.09
EUR	1,100,000	Credit Agricole SA 2.375% 20/05/2024	1,200	0.08
EUR	1,600,000	Credit Agricole SA 2.625% 17/03/2027	1,765	0.12
EUR	1,000,000	Credit Agricole SA 3.125% 17/07/2023	1,095	0.07
EUR	600,000	Credit Agricole SA 3.125% 05/02/2026	702	0.05
EUR	700,000	Credit Agricole SA 5.125% 18/04/2023	796	0.05
EUR	800,000	Credit Mutuel Arkea 0.875% 05/10/2023	822	0.05
EUR	400,000	Credit Mutuel Arkea SA 0.375% 03/10/2028	404	0.03
EUR	600,000	Credit Mutuel Arkea SA 0.875% 07/05/2027	627	0.04
EUR	500,000	Credit Mutuel Arkea SA 1.000% 26/01/2023	513	0.03
EUR	400,000	Credit Mutuel Arkea SA 1.125% 23/05/2029	428	0.03
EUR	400,000	Credit Mutuel Arkea SA 1.250% 31/05/2024	413	0.03
EUR	500,000	Credit Mutuel Arkea SA 1.250% 11/06/2029	518	0.03
EUR	600,000	Credit Mutuel Arkea SA 1.375% 17/01/2025	635	0.04
EUR	500,000	Credit Mutuel Arkea SA 1.625% 15/04/2026	532	0.04
EUR	400,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	407	0.03
EUR	300,000	Credit Mutuel Arkea SA 3.250% 01/06/2026	337	0.02
EUR	800,000	Credit Mutuel Arkea SA 3.375% 11/03/2031	925	0.06
EUR	400,000	Credit Mutuel Arkea SA 3.500% 09/02/2029	467	0.03
EUR	600,000	Danone SA 0.395% 10/06/2029	620	0.04
EUR	900,000	Danone SA 0.424% 03/11/2022	912	0.06
EUR	700,000	Danone SA 0.571% 17/03/2027	731	0.05
EUR	1,000,000	Danone SA 0.709% 03/11/2024	1,040	0.07
EUR	300,000	Danone SA 1.000% 26/03/2025	317	0.02
EUR	700,000	Danone SA 1.125% 14/01/2025	740	0.05
EUR	1,300,000	Danone SA 1.208% 03/11/2028	1,436	0.10
EUR	700,000	Danone SA 1.250% 30/05/2024	738	0.05
EUR	900,000	Danone SA 1.750%#	908	0.06
EUR	600,000	Danone SA 2.600% 28/06/2023	648	0.04
EUR	800,000	Dassault Systemes SE 0.000% 16/09/2022	804	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		France (31 October 2019: 26.13%) (cont)		
		Corporate Bonds (cont)		
EUR	600,000	Dassault Systemes SE 0.000% 16/09/2024	605	0.04
EUR	800,000	Dassault Systemes SE 0.125% 16/09/2026	812	0.05
EUR	700,000	Dassault Systemes SE 0.375% 16/09/2029	724	0.05
EUR	300,000	Edenred 1.375% 10/03/2025	316	0.02
EUR	600,000	Edenred 1.375% 18/06/2029	637	0.04
EUR	500,000	Edenred 1.875% 06/03/2026	545	0.04
EUR	300,000	Edenred 1.875% 30/03/2027	331	0.02
EUR	800,000	EssilorLuxottica SA 0.000% 27/05/2023	805	0.05
EUR	1,000,000	EssilorLuxottica SA 0.125% 27/05/2025	1,013	0.07
EUR	500,000	EssilorLuxottica SA 0.250% 05/01/2024	507	0.03
EUR	700,000	EssilorLuxottica SA 0.375% 05/01/2026	718	0.05
EUR	1,200,000	EssilorLuxottica SA 0.375% 27/11/2027	1,232	0.08
EUR	1,100,000	EssilorLuxottica SA 0.500% 05/06/2028	1,135	0.08
EUR	700,000	EssilorLuxottica SA 0.750% 27/11/2031	732	0.05
EUR	300,000	EssilorLuxottica SA 2.375% 09/04/2024	325	0.02
EUR	400,000	EssilorLuxottica SA 2.625% 10/02/2024	437	0.03
EUR	500,000	Eutelsat SA 1.500% 13/10/2028	499	0.03
EUR	700,000	Eutelsat SA 2.000% 02/10/2025	744	0.05
EUR	500,000	Eutelsat SA 2.250% 13/07/2027	532	0.04
EUR	300,000	Eutelsat SA 3.125% 10/10/2022	317	0.02
EUR	200,000	Gecina SA 1.000% 30/01/2029	212	0.01
EUR	500,000	Gecina SA 1.375% 30/06/2027	546	0.04
EUR	500,000	Gecina SA 1.375% 26/01/2028	543	0.04
EUR	400,000	Gecina SA 1.500% 20/01/2025	426	0.03
EUR	300,000	Gecina SA 1.625% 14/03/2030	334	0.02
EUR	500,000	Gecina SA 1.625% 29/05/2034	554	0.04
EUR	100,000	Gecina SA 2.000% 17/06/2024	107	0.01
EUR	500,000	Gecina SA 2.000% 30/06/2032	579	0.04
EUR	400,000	Holding d'Infrastructures de Transport SASU 1.625% 27/11/2027	413	0.03
EUR	400,000	Holding d'Infrastructures de Transport SASU 1.625% 18/09/2029	408	0.03
EUR	500,000	Holding d'Infrastructures de Transport SASU 2.250% 24/03/2025	530	0.04
EUR	600,000	Holding d'Infrastructures de Transport SASU 2.500% 04/05/2027	652	0.04
EUR	850,000	Holding d'Infrastructures de Transport SASU 4.875% 27/10/2021	888	0.06
EUR	800,000	HSBC France SA 0.100% 03/09/2027	797	0.05
EUR	700,000	HSBC France SA 0.250% 17/05/2024	706	0.05
EUR	1,100,000	HSBC France SA 0.600% 20/03/2023	1,118	0.07
EUR	700,000	HSBC France SA 1.375% 04/09/2028	771	0.05
EUR	500,000	ICADE 1.125% 17/11/2025	521	0.03
EUR	300,000	ICADE 1.500% 13/09/2027	323	0.02
EUR	300,000	ICADE 1.625% 28/02/2028	320	0.02
EUR	600,000	ICADE 1.750% 10/06/2026	648	0.04
EUR	400,000	ICADE 1.875% 14/09/2022	413	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (31 October 2019: 26.13%) (cont)		
		Corporate Bonds (cont)		
EUR	700,000	Icade Sante SAS 0.875% 04/11/2029	702	0.05
EUR	400,000	Icade Sante SAS 1.375% 17/09/2030	418	0.03
EUR	200,000	Imerys SA 0.875% 31/03/2022	201	0.01
EUR	500,000	Imerys SA 1.500% 15/01/2027	502	0.03
EUR	200,000	Imerys SA 1.875% 31/03/2028	204	0.01
EUR	400,000	Imerys SA 2.000% 10/12/2024	415	0.03
EUR	600,000	JCDecaux SA 1.000% 01/06/2023	612	0.04
EUR	600,000	JCDecaux SA 2.000% 24/10/2024	633	0.04
EUR	500,000	JCDecaux SA 2.625% 24/04/2028	539	0.04
EUR	500,000	Kering SA 0.250% 13/05/2023	506	0.03
EUR	400,000	Kering SA 0.750% 13/05/2028	418	0.03
EUR	300,000	Kering SA 1.250% 10/05/2026	322	0.02
EUR	200,000	Kering SA 1.375% 01/10/2021	203	0.01
EUR	200,000	Kering SA 1.500% 05/04/2027	219	0.01
EUR	600,000	Kering SA 2.750% 08/04/2024	662	0.04
EUR	900,000	Klepierre SA 0.625% 01/07/2030	883	0.06
EUR	600,000	Klepierre SA 1.000% 17/04/2023	615	0.04
EUR	400,000	Klepierre SA 1.250% 29/09/2031	413	0.03
EUR	400,000	Klepierre SA 1.375% 16/02/2027	421	0.03
EUR	200,000	Klepierre SA 1.625% 13/12/2032	213	0.01
EUR	300,000	Klepierre SA 1.750% 06/11/2024	322	0.02
EUR	400,000	Klepierre SA 1.875% 19/02/2026	436	0.03
EUR	600,000	Klepierre SA 2.000% 12/05/2029	656	0.04
EUR	100,000	Legrand SA 0.500% 09/10/2023	102	0.01
EUR	300,000	Legrand SA 0.625% 24/06/2028	311	0.02
EUR	700,000	Legrand SA 0.750% 06/07/2024	725	0.05
EUR	500,000	Legrand SA 0.750% 20/05/2030	524	0.03
EUR	300,000	Legrand SA 1.000% 06/03/2026	314	0.02
EUR	100,000	Legrand SA 1.875% 16/12/2027	112	0.01
EUR	300,000	Legrand SA 1.875% 06/07/2032	351	0.02
EUR	300,000	Legrand SA 3.375% 19/04/2022	315	0.02
EUR	300,000	Mercialys SA 1.787% 31/03/2023	301	0.02
EUR	300,000	Mercialys SA 1.800% 27/02/2026	271	0.02
EUR	300,000	Mercialys SA 4.625% 07/07/2027	309	0.02
EUR	600,000	Orange SA 0.000% 04/09/2026	602	0.04
EUR	600,000	Orange SA 0.125% 16/09/2029	604	0.04
EUR	300,000	Orange SA 0.500% 15/01/2022	303	0.02
EUR	800,000	Orange SA 0.500% 04/09/2032	809	0.05
EUR	600,000	Orange SA 0.750% 11/09/2023	616	0.04
EUR	600,000	Orange SA 0.875% 03/02/2027	633	0.04
EUR	700,000	Orange SA 1.000% 12/05/2025	734	0.05
EUR	700,000	Orange SA 1.000% 12/09/2025	737	0.05
EUR	1,000,000	Orange SA 1.125% 15/07/2024	1,045	0.07
EUR	200,000	Orange SA 1.200% 11/07/2034	212	0.01
EUR	700,000	Orange SA 1.250% 07/07/2027	756	0.05
EUR	900,000	Orange SA 1.375% 20/03/2028	987	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		France (31 October 2019: 26.13%) (cont)		
		Corporate Bonds (cont)		
EUR	900,000	Orange SA 1.375% 16/01/2030	1,002	0.07
EUR	500,000	Orange SA 1.375% 04/09/2049	531	0.04
EUR	500,000	Orange SA 1.500% 09/09/2027	549	0.04
EUR	700,000	Orange SA 1.625% 07/04/2032	792	0.05
EUR	300,000	Orange SA 1.750%#	300	0.02
EUR	600,000	Orange SA 1.750%#	596	0.04
EUR	800,000	Orange SA 1.875% 12/09/2030	928	0.06
EUR	1,100,000	Orange SA 2.000% 15/01/2029	1,269	0.08
EUR	700,000	Orange SA 2.375%#	722	0.05
EUR	500,000	Orange SA 2.500% 01/03/2023	532	0.04
EUR	1,000,000	Orange SA 3.000% 15/06/2022	1,054	0.07
EUR	600,000	Orange SA 3.125% 09/01/2024	663	0.04
EUR	250,000	Orange SA 3.375% 16/09/2022	267	0.02
EUR	900,000	Orange SA 5.000%#	1,062	0.07
EUR	800,000	Orange SA 5.250%#	896	0.06
EUR	850,000	Orange SA 8.125% 28/01/2033	1,600	0.11
EUR	300,000	Peugeot SA 1.125% 18/09/2029	301	0.02
EUR	601,000	Peugeot SA 2.000% 23/03/2024	628	0.04
EUR	400,000	Peugeot SA 2.000% 20/03/2025	418	0.03
EUR	450,000	Peugeot SA 2.375% 14/04/2023	470	0.03
EUR	700,000	Peugeot SA 2.750% 15/05/2026	759	0.05
EUR	550,000	PSA Tresorerie GIE 6.000% 19/09/2033	797	0.05
EUR	500,000	Publicis Groupe SA 0.500% 03/11/2023	509	0.03
EUR	500,000	Publicis Groupe SA 1.125% 16/12/2021	506	0.03
EUR	200,000	Publicis Groupe SA 1.625% 16/12/2024	214	0.01
EUR	450,000	RCI Banque SA 0.250% 08/03/2023	444	0.03
EUR	575,000	RCI Banque SA 0.500% 15/09/2023	569	0.04
EUR	400,000	RCI Banque SA 0.625% 10/11/2021	402	0.03
EUR	496,000	RCI Banque SA 0.750% 12/01/2022	498	0.03
EUR	500,000	RCI Banque SA 0.750% 26/09/2022	502	0.03
EUR	750,000	RCI Banque SA 0.750% 10/04/2023	749	0.05
EUR	450,000	RCI Banque SA 1.000% 17/05/2023	452	0.03
EUR	550,000	RCI Banque SA 1.125% 15/01/2027	541	0.04
EUR	686,000	RCI Banque SA 1.250% 08/06/2022	696	0.05
EUR	550,000	RCI Banque SA 1.375% 08/03/2024	556	0.04
EUR	400,000	RCI Banque SA 1.625% 11/04/2025	408	0.03
EUR	650,000	RCI Banque SA 1.625% 26/05/2026	665	0.04
EUR	500,000	RCI Banque SA 1.750% 10/04/2026	515	0.03
EUR	750,000	RCI Banque SA 2.000% 11/07/2024	774	0.05
EUR	100,000	SANEF SA 0.950% 19/10/2028	98	0.01
EUR	300,000	SANEF SA 1.875% 16/03/2026	316	0.02
EUR	500,000	Sanofi 0.000% 21/03/2022	502	0.03
EUR	700,000	Sanofi 0.000% 13/09/2022	704	0.05
EUR	1,400,000	Sanofi 0.500% 21/03/2023	1,427	0.09
EUR	1,100,000	Sanofi 0.500% 13/01/2027	1,148	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (31 October 2019: 26.13%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Sanofi 0.625% 05/04/2024	207	0.01
EUR	600,000	Sanofi 0.875% 21/03/2029	649	0.04
EUR	800,000	Sanofi 1.000% 01/04/2025	844	0.06
EUR	1,000,000	Sanofi 1.000% 21/03/2026	1,069	0.07
EUR	700,000	Sanofi 1.125% 10/03/2022	712	0.05
EUR	600,000	Sanofi 1.125% 05/04/2028	658	0.04
EUR	400,000	Sanofi 1.250% 21/03/2034	463	0.03
EUR	1,500,000	Sanofi 1.375% 21/03/2030	1,701	0.11
EUR	800,000	Sanofi 1.500% 22/09/2025	869	0.06
EUR	900,000	Sanofi 1.500% 01/04/2030	1,029	0.07
EUR	1,300,000	Sanofi 1.750% 10/09/2026	1,450	0.10
EUR	800,000	Sanofi 1.875% 21/03/2038	1,019	0.07
EUR	900,000	Sanofi 2.500% 14/11/2023	972	0.06
EUR	500,000	Schlumberger Finance France SAS 1.000% 18/02/2026	521	0.03
EUR	500,000	Schneider Electric SE 0.000% 12/06/2023	503	0.03
EUR	500,000	Schneider Electric SE 0.250% 09/09/2024	510	0.03
EUR	500,000	Schneider Electric SE 0.250% 11/03/2029	508	0.03
EUR	700,000	Schneider Electric SE 0.875% 11/03/2025	734	0.05
EUR	800,000	Schneider Electric SE 0.875% 13/12/2026	848	0.06
EUR	500,000	Schneider Electric SE 1.000% 09/04/2027	535	0.04
EUR	600,000	Schneider Electric SE 1.375% 21/06/2027	657	0.04
EUR	700,000	Schneider Electric SE 1.500% 08/09/2023	732	0.05
EUR	700,000	Schneider Electric SE 1.500% 15/01/2028	778	0.05
EUR	300,000	SCOR SE 1.375% 17/09/2051	295	0.02
EUR	600,000	SCOR SE 3.000% 08/06/2046	663	0.04
EUR	400,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	419	0.03
EUR	600,000	Societe Fonciere Lyonnaise SA 1.500% 05/06/2027	630	0.04
EUR	1,200,000	Societe Generale SA 0.000% 27/05/2022	1,205	0.08
EUR	1,100,000	Societe Generale SA 0.125% 24/02/2026	1,107	0.07
EUR	1,200,000	Societe Generale SA 0.250% 18/01/2022	1,208	0.08
EUR	500,000	Societe Generale SA 0.500% 13/01/2023	504	0.03
EUR	800,000	Societe Generale SA 0.750% 26/05/2023	819	0.05
EUR	1,300,000	Societe Generale SA 0.750% 25/01/2027	1,301	0.09
EUR	700,000	Societe Generale SA 0.875% 01/07/2026	708	0.05
EUR	700,000	Societe Generale SA 0.875% 22/09/2028	701	0.05
EUR	600,000	Societe Generale SA 0.875% 24/09/2029	596	0.04
EUR	900,000	Societe Generale SA 1.000% 01/04/2022	913	0.06
EUR	1,000,000	Societe Generale SA 1.125% 23/01/2025	1,028	0.07
EUR	600,000	Societe Generale SA 1.125% 21/04/2026	614	0.04
EUR	1,300,000	Societe Generale SA 1.250% 15/02/2024	1,336	0.09
EUR	800,000	Societe Generale SA 1.250% 12/06/2030	812	0.05
EUR	600,000	Societe Generale SA 1.375% 13/01/2028	624	0.04
EUR	1,000,000	Societe Generale SA 1.375% 23/02/2028	1,006	0.07
EUR	1,000,000	Societe Generale SA 1.750% 22/03/2029	1,069	0.07
EUR	1,000,000	Societe Generale SA 2.125% 27/09/2028	1,097	0.07
EUR	1,000,000	Societe Generale SA 2.625% 27/02/2025	1,070	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		France (31 October 2019: 26.13%) (cont)		
		Corporate Bonds (cont)		
EUR	800,000	Societe Generale SA 4.000% 07/06/2023	870	0.06
EUR	600,000	Societe Generale SA 4.250% 13/07/2022	645	0.04
EUR	400,000	Sodexo SA 0.500% 17/01/2024	407	0.03
EUR	625,000	Sodexo SA 0.750% 27/04/2025	646	0.04
EUR	550,000	Sodexo SA 0.750% 14/04/2027	570	0.04
EUR	450,000	Sodexo SA 1.000% 17/07/2028	472	0.03
EUR	600,000	Sodexo SA 1.000% 27/04/2029	629	0.04
EUR	100,000	Sodexo SA 1.125% 22/05/2025	105	0.01
EUR	450,000	Sodexo SA 1.750% 24/01/2022	459	0.03
EUR	400,000	Sodexo SA 2.500% 24/06/2026	455	0.03
EUR	600,000	Sogecap SA 4.125%#	643	0.04
EUR	600,000	Suez SA 0.500% 14/10/2031	602	0.04
EUR	400,000	Suez SA 1.000% 03/04/2025	416	0.03
EUR	1,100,000	Suez SA 1.250% 02/04/2027	1,174	0.08
EUR	700,000	Suez SA 1.250% 19/05/2028	751	0.05
EUR	400,000	Suez SA 1.250% 14/05/2035	426	0.03
EUR	700,000	Suez SA 1.500% 03/04/2029	768	0.05
EUR	500,000	Suez SA 1.625% 17/09/2030	559	0.04
EUR	500,000	Suez SA 1.625% 21/09/2032	561	0.04
EUR	400,000	Suez SA 1.625%#	383	0.03
EUR	300,000	Suez SA 1.750% 10/09/2025	324	0.02
EUR	300,000	Suez SA 2.500%#	305	0.02
EUR	300,000	Suez SA 2.750% 09/10/2023	325	0.02
EUR	300,000	Suez SA 2.875%#	306	0.02
EUR	400,000	Suez SA 4.125% 24/06/2022	430	0.03
EUR	200,000	Suez SA 5.500% 22/07/2024	242	0.02
EUR	600,000	Teleperformance 1.500% 03/04/2024	626	0.04
EUR	600,000	Teleperformance 1.875% 02/07/2025	644	0.04
EUR	400,000	Terega SA 0.875% 17/09/2030	406	0.03
EUR	300,000	Terega SA 2.200% 05/08/2025	328	0.02
EUR	1,100,000	Total Capital International SA 0.250% 12/07/2023	1,116	0.07
EUR	500,000	Total Capital International SA 0.625% 04/10/2024	518	0.03
EUR	500,000	Total Capital International SA 0.696% 31/05/2028	524	0.03
EUR	1,400,000	Total Capital International SA 0.750% 12/07/2028	1,478	0.10
EUR	400,000	Total Capital International SA 0.952% 18/05/2031	428	0.03
EUR	800,000	Total Capital International SA 1.023% 04/03/2027	855	0.06
EUR	800,000	Total Capital International SA 1.375% 19/03/2025	858	0.06
EUR	700,000	Total Capital International SA 1.375% 04/10/2029	780	0.05
EUR	1,200,000	Total Capital International SA 1.491% 08/04/2027	1,312	0.09
EUR	500,000	Total Capital International SA 1.491% 04/09/2030	565	0.04
EUR	500,000	Total Capital International SA 1.535% 31/05/2039	563	0.04
EUR	700,000	Total Capital International SA 1.618% 18/05/2040	786	0.05
EUR	1,200,000	Total Capital International SA 1.994% 08/04/2032	1,413	0.09
EUR	300,000	Total Capital International SA 2.125% 19/11/2021	308	0.02
EUR	600,000	Total Capital International SA 2.125% 15/03/2023	634	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (31 October 2019: 26.13%) (cont)		
		Corporate Bonds (cont)		
EUR	800,000	Total Capital International SA 2.500% 25/03/2026	918	0.06
EUR	300,000	Total Capital International SA 2.875% 19/11/2025	347	0.02
EUR	269,000	Total Capital SA 3.125% 16/09/2022	286	0.02
EUR	805,000	Total Capital SA 5.125% 26/03/2024	954	0.06
EUR	1,225,000	TOTAL SE 1.750%#	1,221	0.08
EUR	775,000	TOTAL SE 2.000%#	763	0.05
EUR	1,955,000	TOTAL SE 2.625%#	2,012	0.13
EUR	800,000	TOTAL SE 2.708%#	824	0.05
EUR	1,340,000	TOTAL SE 3.369%#	1,445	0.10
EUR	1,400,000	TOTAL SE 3.875%#	1,456	0.10
EUR	465,000	Unibail-Rodamco-Westfield SE 0.875% 21/02/2025	474	0.03
EUR	600,000	Unibail-Rodamco-Westfield SE 0.875% 29/03/2032	562	0.04
EUR	250,000	Unibail-Rodamco-Westfield SE 1.000% 14/03/2025	257	0.02
EUR	600,000	Unibail-Rodamco-Westfield SE 1.000% 27/02/2027	608	0.04
EUR	800,000	Unibail-Rodamco-Westfield SE 1.125% 15/09/2025	819	0.05
EUR	650,000	Unibail-Rodamco-Westfield SE 1.125% 28/04/2027	661	0.04
EUR	300,000	Unibail-Rodamco-Westfield SE 1.375% 17/10/2022	307	0.02
EUR	500,000	Unibail-Rodamco-Westfield SE 1.375% 09/03/2026	520	0.03
EUR	500,000	Unibail-Rodamco-Westfield SE 1.375% 15/04/2030	510	0.03
EUR	575,000	Unibail-Rodamco-Westfield SE 1.500% 22/02/2028	599	0.04
EUR	200,000	Unibail-Rodamco-Westfield SE 1.500% 29/05/2029	206	0.01
EUR	600,000	Unibail-Rodamco-Westfield SE 1.750% 27/02/2034	617	0.04
EUR	300,000	Unibail-Rodamco-Westfield SE 1.750% 01/07/2049	287	0.02
EUR	700,000	Unibail-Rodamco-Westfield SE 1.875% 15/01/2031	734	0.05
EUR	600,000	Unibail-Rodamco-Westfield SE 2.000% 29/06/2032	631	0.04
EUR	400,000	Unibail-Rodamco-Westfield SE 2.000% 28/04/2036	419	0.03
EUR	500,000	Unibail-Rodamco-Westfield SE 2.000% 29/05/2037	523	0.03
EUR	400,000	Unibail-Rodamco-Westfield SE 2.125% 09/04/2025	428	0.03
EUR	1,000,000	Unibail-Rodamco-Westfield SE 2.125%#	869	0.06
EUR	500,000	Unibail-Rodamco-Westfield SE 2.250% 14/05/2038	542	0.04
EUR	350,000	Unibail-Rodamco-Westfield SE 2.500% 12/06/2023	370	0.02
EUR	450,000	Unibail-Rodamco-Westfield SE 2.500% 26/02/2024	482	0.03
EUR	500,000	Unibail-Rodamco-Westfield SE 2.500% 04/06/2026	547	0.04
EUR	700,000	Unibail-Rodamco-Westfield SE 2.625% 09/04/2030	786	0.05
EUR	600,000	Unibail-Rodamco-Westfield SE 2.875%#	500	0.03
EUR	500,000	Veolia Environnement SA 0.314% 04/10/2023	506	0.03
EUR	400,000	Veolia Environnement SA 0.664% 15/01/2031	409	0.03
EUR	500,000	Veolia Environnement SA 0.800% 15/01/2032	515	0.03
EUR	800,000	Veolia Environnement SA 0.892% 14/01/2024	824	0.05
EUR	500,000	Veolia Environnement SA 0.927% 04/01/2029	526	0.03
EUR	700,000	Veolia Environnement SA 1.250% 15/04/2028	753	0.05
EUR	400,000	Veolia Environnement SA 1.496% 30/11/2026	436	0.03
EUR	500,000	Veolia Environnement SA 1.590% 10/01/2028	550	0.04
EUR	500,000	Veolia Environnement SA 1.940% 07/01/2030	570	0.04
EUR	600,000	Veolia Environnement SA 4.625% 30/03/2027	773	0.05
EUR	400,000	Veolia Environnement SA 5.125% 24/05/2022	433	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		France (31 October 2019: 26.13%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	Veolia Environnement SA 6.125% 25/11/2033	843	0.06
EUR	600,000	Vinci SA 1.000% 26/09/2025	637	0.04
EUR	700,000	Vinci SA 1.625% 18/01/2029	790	0.05
EUR	900,000	Vinci SA 1.750% 26/09/2030	1,042	0.07
EUR	700,000	Vivendi SA 0.000% 13/06/2022	703	0.05
EUR	600,000	Vivendi SA 0.625% 11/06/2025	619	0.04
EUR	700,000	Vivendi SA 0.875% 18/09/2024	726	0.05
EUR	400,000	Vivendi SA 1.125% 24/11/2023	416	0.03
EUR	800,000	Vivendi SA 1.125% 11/12/2028	854	0.06
EUR	200,000	Vivendi SA 1.875% 26/05/2026	220	0.01
EUR	300,000	Wendel SE 1.000% 20/04/2023	307	0.02
EUR	100,000	Wendel SE 1.375% 26/04/2026	105	0.01
EUR	400,000	Wendel SE 2.500% 09/02/2027	445	0.03
EUR	400,000	Wendel SE 2.750% 02/10/2024	439	0.03
EUR	500,000	Worldline SA 0.250% 18/09/2024	504	0.03
EUR	600,000	Worldline SA 0.500% 30/06/2023	610	0.04
EUR	500,000	Worldline SA 0.875% 30/06/2027	516	0.03
EUR	500,000	WPP Finance SA 2.250% 22/09/2026	556	0.04
EUR	750,000	WPP Finance SA 2.375% 19/05/2027	832	0.06
		Total France	**374,182**	**24.70**
		Germany (31 October 2019: 8.19%)		
		Corporate Bonds		
EUR	300,000	Aareal Bank AG 0.375% 10/04/2024	302	0.02
EUR	400,000	Aareal Bank AG 0.500% 07/04/2027	405	0.03
EUR	500,000	adidas AG 0.000% 09/09/2024	504	0.03
EUR	600,000	adidas AG 0.000% 05/10/2028	604	0.04
EUR	400,000	adidas AG 0.625% 10/09/2035	415	0.03
EUR	500,000	Albemarle New Holding GmbH 1.125% 25/11/2025	510	0.03
EUR	700,000	Allianz SE 1.301% 25/09/2049	699	0.05
EUR	900,000	Allianz SE 2.121% 08/07/2050	954	0.06
EUR	1,400,000	Allianz SE 2.241% 07/07/2045	1,481	0.10
EUR	600,000	Allianz SE 3.099% 06/07/2047	679	0.04
EUR	1,400,000	Allianz SE 3.375%#	1,511	0.10
EUR	1,300,000	Allianz SE 4.750%#	1,434	0.09
EUR	1,200,000	Allianz SE 5.625% 17/10/2042	1,323	0.09
EUR	400,000	alstria office REIT-AG 0.500% 26/09/2025	397	0.03
EUR	300,000	alstria office REIT-AG 1.500% 23/06/2026	309	0.02
EUR	300,000	alstria office REIT-AG 1.500% 15/11/2027	309	0.02
EUR	200,000	alstria office REIT-AG 2.125% 12/04/2023	207	0.01
EUR	350,000	Amphenol Technologies Holding GmbH 0.750% 04/05/2026	362	0.02
EUR	400,000	Amphenol Technologies Holding GmbH 2.000% 08/10/2028	453	0.03
EUR	400,000	Berlin Hyp AG 0.375% 28/08/2023	409	0.03
EUR	200,000	Berlin Hyp AG 0.500% 26/09/2023	203	0.01
		Germany (31 October 2019: 8.19%) (cont)		
		Corporate Bonds (cont)		
EUR	700,000	Berlin Hyp AG 0.500% 05/11/2029	725	0.05
EUR	600,000	Berlin Hyp AG 1.000% 05/02/2026	639	0.04
EUR	200,000	Berlin Hyp AG 1.125% 25/10/2027	210	0.01
EUR	300,000	Berlin Hyp AG 1.250% 22/01/2025	313	0.02
EUR	300,000	Berlin Hyp AG 1.500% 18/04/2028	324	0.02
EUR	300,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026	321	0.02
EUR	700,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	748	0.05
EUR	600,000	Bertelsmann SE & Co KGaA 1.500% 15/05/2030	654	0.04
EUR	500,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024	538	0.04
EUR	600,000	Bertelsmann SE & Co KGaA 2.000% 01/04/2028	673	0.04
EUR	700,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	736	0.05
EUR	500,000	Commerzbank AG 0.250% 16/09/2024	494	0.03
EUR	700,000	Commerzbank AG 0.375% 01/09/2027	696	0.05
EUR	400,000	Commerzbank AG 0.500% 06/12/2021	403	0.03
EUR	1,000,000	Commerzbank AG 0.500% 28/08/2023	1,016	0.07
EUR	700,000	Commerzbank AG 0.500% 13/09/2023	707	0.05
EUR	875,000	Commerzbank AG 0.500% 04/12/2026	884	0.06
EUR	903,000	Commerzbank AG 0.625% 28/08/2024	923	0.06
EUR	600,000	Commerzbank AG 0.750% 24/03/2026	602	0.04
EUR	700,000	Commerzbank AG 0.875% 22/01/2027	701	0.05
EUR	1,000,000	Commerzbank AG 1.000% 04/03/2026	1,038	0.07
EUR	546,000	Commerzbank AG 1.125% 24/05/2024	560	0.04
EUR	200,000	Commerzbank AG 1.125% 19/09/2025	205	0.01
EUR	500,000	Commerzbank AG 1.125% 22/06/2026	511	0.03
EUR	300,000	Commerzbank AG 1.250% 23/10/2023	308	0.02
EUR	250,000	Commerzbank AG 1.500% 21/09/2022	257	0.02
EUR	300,000	Commerzbank AG 1.500% 28/08/2028	325	0.02
EUR	300,000	Commerzbank AG 1.875% 28/02/2028	320	0.02
EUR	500,000	Continental AG 0.375% 27/06/2025	498	0.03
EUR	800,000	Continental AG 2.500% 27/08/2026	882	0.06
EUR	450,000	Covestro AG 0.875% 03/02/2026	459	0.03
EUR	426,000	Covestro AG 1.375% 12/06/2030	440	0.03
EUR	250,000	Covestro AG 1.750% 25/09/2024	263	0.02
EUR	550,000	Daimler AG 0.000% 08/02/2024	548	0.04
EUR	600,000	Daimler AG 0.375% 08/11/2026	602	0.04
EUR	755,000	Daimler AG 0.750% 11/05/2023	772	0.05
EUR	650,000	Daimler AG 0.750% 08/02/2030	659	0.04
EUR	800,000	Daimler AG 0.750% 10/09/2030	813	0.05
EUR	1,010,000	Daimler AG 0.850% 28/02/2025	1,041	0.07
EUR	600,000	Daimler AG 1.000% 15/11/2027	627	0.04
EUR	750,000	Daimler AG 1.125% 06/11/2031	777	0.05
EUR	504,000	Daimler AG 1.125% 08/08/2034	522	0.03
EUR	950,000	Daimler AG 1.375% 11/05/2028	1,020	0.07
EUR	800,000	Daimler AG 1.400% 12/01/2024	835	0.06
EUR	818,000	Daimler AG 1.500% 09/03/2026	874	0.06
EUR	1,100,000	Daimler AG 1.500% 03/07/2029	1,201	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		Germany (31 October 2019: 8.19%) (cont)		
		Corporate Bonds (cont)		
EUR	775,000	Daimler AG 1.625% 22/08/2023	811	0.05
EUR	522,000	Daimler AG 1.875% 08/07/2024	556	0.04
EUR	1,140,000	Daimler AG 2.000% 22/08/2026	1,253	0.08
EUR	600,000	Daimler AG 2.000% 27/02/2031	676	0.04
EUR	850,000	Daimler AG 2.125% 03/07/2037	1,017	0.07
EUR	600,000	Daimler AG 2.250% 24/01/2022	619	0.04
EUR	600,000	Daimler AG 2.375% 12/09/2022	629	0.04
EUR	505,000	Daimler AG 2.375% 08/03/2023	535	0.04
EUR	800,000	Daimler AG 2.375% 22/05/2030	926	0.06
EUR	1,285,000	Daimler AG 2.625% 07/04/2025	1,422	0.09
EUR	927,000	Deutsche Bank AG 1.125% 30/08/2023	957	0.06
EUR	1,600,000	Deutsche Bank AG 1.125% 17/03/2025	1,618	0.11
EUR	275,000	Deutsche Bank AG 1.375% 10/06/2026	288	0.02
EUR	600,000	Deutsche Bank AG 1.375% 03/09/2026	602	0.04
EUR	900,000	Deutsche Bank AG 1.500% 20/01/2022	912	0.06
EUR	2,300,000	Deutsche Bank AG 1.625% 20/01/2027	2,326	0.15
EUR	1,300,000	Deutsche Bank AG 1.750% 17/01/2028	1,320	0.09
EUR	600,000	Deutsche Bank AG 1.875% 14/02/2022	611	0.04
EUR	900,000	Deutsche Bank AG 2.375% 11/01/2023	936	0.06
EUR	900,000	Deutsche Bank AG 2.625% 12/02/2026	958	0.06
EUR	400,000	Deutsche Boerse AG 1.125% 26/03/2028	436	0.03
EUR	500,000	Deutsche Boerse AG 1.250% 16/06/2047	502	0.03
EUR	200,000	Deutsche Boerse AG 1.625% 08/10/2025	219	0.01
EUR	650,000	Deutsche Boerse AG 2.375% 05/10/2022	684	0.05
EUR	300,000	Deutsche Pfandbriefbank AG 0.125% 05/09/2024	300	0.02
EUR	300,000	Deutsche Pfandbriefbank AG 0.625% 23/02/2022	300	0.02
EUR	500,000	Deutsche Pfandbriefbank AG 0.750% 07/02/2023	508	0.03
EUR	645,000	Deutsche Post AG 0.375% 20/05/2026	663	0.04
EUR	500,000	Deutsche Post AG 0.750% 20/05/2029	529	0.04
EUR	393,000	Deutsche Post AG 1.000% 13/12/2027	420	0.03
EUR	550,000	Deutsche Post AG 1.000% 20/05/2032	592	0.04
EUR	488,000	Deutsche Post AG 1.250% 01/04/2026	524	0.03
EUR	578,000	Deutsche Post AG 1.625% 05/12/2028	647	0.04
EUR	441,000	Deutsche Post AG 2.750% 09/10/2023	482	0.03
EUR	610,000	Deutsche Post AG 2.875% 11/12/2024	688	0.05
EUR	1,200,000	Deutsche Telekom AG 0.500% 05/07/2027	1,243	0.08
EUR	541,000	Deutsche Telekom AG 0.875% 25/03/2026	570	0.04
EUR	740,000	Deutsche Telekom AG 1.375% 05/07/2034	810	0.05
EUR	750,000	Deutsche Telekom AG 1.750% 25/03/2031	857	0.06
EUR	375,000	Deutsche Telekom AG 1.750% 09/12/2049	422	0.03
EUR	350,000	Deutsche Telekom AG 2.250% 29/03/2039	432	0.03
EUR	500,000	Deutsche Wohnen SE 1.000% 30/04/2025	522	0.03
EUR	600,000	Deutsche Wohnen SE 1.500% 30/04/2030	658	0.04
EUR	400,000	DVB Bank SE 1.000% 25/04/2022	403	0.03
EUR	200,000	DVB Bank SE 1.250% 15/09/2021	202	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Germany (31 October 2019: 8.19%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	DVB Bank SE 1.250% 16/06/2023	204	0.01
EUR	700,000	Eurogrid GmbH 1.113% 15/05/2032	758	0.05
EUR	500,000	Eurogrid GmbH 1.500% 18/04/2028	553	0.04
EUR	600,000	Eurogrid GmbH 1.625% 03/11/2023	631	0.04
EUR	500,000	Eurogrid GmbH 1.875% 10/06/2025	545	0.04
EUR	500,000	Evonik Industries AG 0.625% 18/09/2025	515	0.03
EUR	800,000	Evonik Industries AG 1.000% 23/01/2023	820	0.05
EUR	450,000	Evonik Industries AG 2.125% 07/07/2077	455	0.03
EUR	505,000	Fresenius Medical Care AG & Co KGaA 0.250% 29/11/2023	510	0.03
EUR	505,000	Fresenius Medical Care AG & Co KGaA 0.625% 30/11/2026	515	0.03
EUR	550,000	Fresenius Medical Care AG & Co KGaA 1.000% 29/05/2026	572	0.04
EUR	325,000	Fresenius Medical Care AG & Co KGaA 1.250% 29/11/2029	344	0.02
EUR	400,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	427	0.03
EUR	740,000	Fresenius Medical Care AG & Co KGaA 1.500% 29/05/2030	793	0.05
EUR	650,000	Fresenius SE & Co KGaA 0.375% 28/09/2026	655	0.04
EUR	700,000	Fresenius SE & Co KGaA 0.750% 15/01/2028	716	0.05
EUR	450,000	Fresenius SE & Co KGaA 1.125% 28/01/2033	466	0.03
EUR	500,000	Fresenius SE & Co KGaA 1.625% 08/10/2027	541	0.04
EUR	500,000	Fresenius SE & Co KGaA 1.875% 15/02/2025	535	0.04
EUR	525,000	Fresenius SE & Co KGaA 2.875% 15/02/2029	621	0.04
EUR	505,000	Fresenius SE & Co KGaA 4.000% 01/02/2024	569	0.04
EUR	600,000	Hannover Rueck SE 1.125% 18/04/2028	656	0.04
EUR	700,000	Hannover Rueck SE 1.125% 09/10/2039	686	0.05
EUR	400,000	Hannover Rueck SE 1.750% 08/10/2040	409	0.03
EUR	300,000	Hannover Rueck SE 3.375%#	331	0.02
EUR	700,000	HeidelbergCement AG 1.500% 07/02/2025	736	0.05
EUR	450,000	HeidelbergCement AG 2.250% 30/03/2023	472	0.03
EUR	740,000	HeidelbergCement AG 2.250% 03/06/2024	794	0.05
EUR	243,000	Hella GmbH & Co KGaA 0.500% 26/01/2027	240	0.02
EUR	300,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	309	0.02
EUR	575,000	HOCHTIEF AG 0.500% 03/09/2027	579	0.04
EUR	450,000	HOCHTIEF AG 1.750% 03/07/2025	480	0.03
EUR	700,000	Infineon Technologies AG 0.750% 24/06/2023	715	0.05
EUR	800,000	Infineon Technologies AG 1.125% 24/06/2026	833	0.06
EUR	400,000	Infineon Technologies AG 1.500% 10/03/2022	409	0.03
EUR	600,000	Infineon Technologies AG 1.625% 24/06/2029	635	0.04
EUR	500,000	Infineon Technologies AG 2.000% 24/06/2032	542	0.04
EUR	205,000	Knorr-Bremse AG 0.500% 08/12/2021	206	0.01
EUR	550,000	Knorr-Bremse AG 1.125% 13/06/2025	579	0.04
EUR	475,000	LANXESS AG 1.000% 07/10/2026	503	0.03
EUR	350,000	LANXESS AG 1.125% 16/05/2025	369	0.02
EUR	586,000	LANXESS AG 2.625% 21/11/2022	620	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		Germany (31 October 2019: 8.19%) (cont)		
		Corporate Bonds (cont)		
EUR	400,000	LEG Immobilien AG 0.875% 28/11/2027	418	0.03
EUR	400,000	LEG Immobilien AG 1.250% 23/01/2024	415	0.03
EUR	100,000	LEG Immobilien AG 1.625% 28/11/2034	108	0.01
EUR	600,000	Merck Financial Services GmbH 0.005% 15/12/2023	604	0.04
EUR	700,000	Merck Financial Services GmbH 0.125% 16/07/2025	710	0.05
EUR	500,000	Merck Financial Services GmbH 0.375% 05/07/2027	515	0.03
EUR	500,000	Merck Financial Services GmbH 0.500% 16/07/2028	517	0.03
EUR	700,000	Merck Financial Services GmbH 0.875% 05/07/2031	746	0.05
EUR	475,000	Merck Financial Services GmbH 1.375% 01/09/2022	487	0.03
EUR	500,000	Merck KGaA 1.625% 25/06/2079	504	0.03
EUR	800,000	Merck KGaA 1.625% 09/09/2080	794	0.05
EUR	700,000	Merck KGaA 2.875% 25/06/2079	745	0.05
EUR	250,000	Merck KGaA 3.375% 12/12/2074	270	0.02
EUR	400,000	METRO AG 1.125% 06/03/2023	401	0.03
EUR	100,000	Muenchener Hypothekenbank eG 0.500% 08/06/2026	101	0.01
EUR	600,000	Muenchener Hypothekenbank eG 0.625% 10/02/2022	603	0.04
EUR	200,000	Muenchener Hypothekenbank eG 0.875% 11/07/2024	205	0.01
EUR	100,000	Muenchener Hypothekenbank eG 0.875% 12/09/2025	103	0.01
EUR	900,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.250% 26/05/2041	884	0.06
EUR	1,000,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	1,150	0.08
EUR	800,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042	871	0.06
EUR	400,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	426	0.03
EUR	500,000	Robert Bosch GmbH 1.750% 08/07/2024	539	0.04
EUR	500,000	Santander Consumer Bank AG 0.250% 15/10/2024	502	0.03
EUR	500,000	Santander Consumer Bank AG 0.750% 17/10/2022	507	0.03
EUR	500,000	SAP SE 0.000% 17/05/2023	503	0.03
EUR	500,000	SAP SE 0.125% 18/05/2026	507	0.03
EUR	600,000	SAP SE 0.250% 10/03/2022	604	0.04
EUR	900,000	SAP SE 0.375% 18/05/2029	926	0.06
EUR	700,000	SAP SE 0.750% 10/12/2024	727	0.05
EUR	600,000	SAP SE 1.000% 01/04/2025	632	0.04
EUR	400,000	SAP SE 1.000% 13/03/2026	424	0.03
EUR	831,000	SAP SE 1.125% 20/02/2023	855	0.06
EUR	900,000	SAP SE 1.250% 10/03/2028	985	0.07
EUR	300,000	SAP SE 1.375% 13/03/2030	336	0.02
EUR	900,000	SAP SE 1.625% 10/03/2031	1,035	0.07
EUR	825,000	SAP SE 1.750% 22/02/2027	918	0.06
EUR	600,000	Talanx AG 2.250% 05/12/2047	626	0.04
EUR	200,000	Talanx AG 2.500% 23/07/2026	230	0.02
EUR	700,000	Talanx AG 3.125% 13/02/2023	754	0.05
EUR	520,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	557	0.04
		Total Germany	**121,311**	**8.01**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Guernsey (31 October 2019: 0.24%)		
		Corporate Bonds		
EUR	1,800,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	1,835	0.12
EUR	450,000	Globalworth Real Estate Investments Ltd 2.950% 29/07/2026	447	0.03
EUR	450,000	Globalworth Real Estate Investments Ltd 3.000% 29/03/2025	453	0.03
		Total Guernsey	**2,735**	**0.18**
		Hungary (31 October 2019: 0.04%)		
		Corporate Bonds		
EUR	500,000	MOL Hungarian Oil & Gas Plc 1.500% 08/10/2027	491	0.03
EUR	550,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	578	0.04
		Total Hungary	**1,069**	**0.07**
		Ireland (31 October 2019: 0.87%)		
		Corporate Bonds		
EUR	575,000	Abbott Ireland Financing DAC 0.100% 19/11/2024	581	0.04
EUR	450,000	Abbott Ireland Financing DAC 0.375% 19/11/2027	462	0.03
EUR	1,000,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	1,032	0.07
EUR	1,000,000	Abbott Ireland Financing DAC 1.500% 27/09/2026	1,089	0.07
EUR	650,000	AIB Group Plc 1.250% 28/05/2024	664	0.04
EUR	350,000	AIB Group Plc 1.500% 29/03/2023	358	0.02
EUR	300,000	AIB Group Plc 2.250% 03/07/2025	322	0.02
EUR	716,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043	787	0.05
EUR	300,000	Atlas Copco Finance DAC 0.125% 03/09/2029	303	0.02
EUR	505,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042	561	0.04
EUR	400,000	Cloverie Plc for Zurich Insurance Co Ltd 1.500% 15/12/2028	439	0.03
EUR	400,000	Cloverie Plc for Zurich Insurance Co Ltd 1.750% 16/09/2024	428	0.03
EUR	500,000	CRH Finance DAC 1.375% 18/10/2028	544	0.04
EUR	550,000	CRH Finance DAC 3.125% 03/04/2023	594	0.04
EUR	650,000	CRH SMW Finance DAC 1.250% 05/11/2026	695	0.05
EUR	500,000	Dell Bank International DAC 0.625% 17/10/2022	502	0.03
EUR	375,000	Dell Bank International DAC 1.625% 24/06/2024	384	0.03
EUR	400,000	Eaton Capital Unlimited Co 0.697% 14/05/2025	413	0.03
EUR	550,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	568	0.04
EUR	650,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	678	0.04
EUR	350,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027	388	0.03
EUR	300,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032	375	0.02
EUR	735,000	Glencore Capital Finance DAC 1.125% 10/03/2028	736	0.05
EUR	350,000	Grenke Finance Plc 0.625% 09/01/2025	289	0.02
EUR	150,000	Grenke Finance Plc 1.500% 05/10/2023	127	0.01
EUR	100,000	Grenke Finance Plc 1.625% 05/04/2024	85	0.01
EUR	800,000	Johnson Controls International Plc 1.000% 15/09/2023	826	0.05
EUR	200,000	Johnson Controls International Plc 1.375% 25/02/2025	211	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		Ireland (31 October 2019: 0.87%) (cont)		
		Corporate Bonds (cont)		
EUR	575,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 0.375% 15/09/2027	580	0.04
EUR	475,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.000% 15/09/2032	490	0.03
EUR	600,000	Kerry Group Financial Services Unltd Co 0.625% 20/09/2029	616	0.04
EUR	750,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025	837	0.05
EUR	550,000	PartnerRe Ireland Finance DAC 1.250% 15/09/2026	574	0.04
EUR	450,000	Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022	476	0.03
EUR	500,000	Zurich Finance Ireland Designated Activity Co 1.625% 17/06/2039	575	0.04
EUR	650,000	Zurich Finance Ireland Designated Activity Co 1.875% 17/09/2050	661	0.04
		Total Ireland	**19,250**	**1.27**
		Italy (31 October 2019: 4.27%)		
		Corporate Bonds		
EUR	450,000	Aeroporti di Roma SpA 1.625% 08/06/2027	444	0.03
EUR	500,000	Assicurazioni Generali SpA 2.124% 01/10/2030	500	0.03
EUR	500,000	Assicurazioni Generali SpA 2.429% 14/07/2031	504	0.03
EUR	448,000	Assicurazioni Generali SpA 3.875% 29/01/2029	510	0.03
EUR	800,000	Assicurazioni Generali SpA 4.125% 04/05/2026	914	0.06
EUR	750,000	Assicurazioni Generali SpA 5.000% 08/06/2048	854	0.06
EUR	1,150,000	Assicurazioni Generali SpA 5.125% 16/09/2024	1,382	0.09
EUR	1,050,000	Assicurazioni Generali SpA 5.500% 27/10/2047	1,224	0.08
EUR	300,000	Assicurazioni Generali SpA 7.750% 12/12/2042	340	0.02
EUR	100,000	Assicurazioni Generali SpA 10.125% 10/07/2042	115	0.01
EUR	500,000	ASTM SpA 1.625% 08/02/2028	507	0.03
EUR	300,000	ASTM SpA 3.375% 13/02/2024	323	0.02
EUR	500,000	Buzzi Unicem SpA 2.125% 28/04/2023	524	0.03
EUR	850,000	Eni SpA 0.625% 19/09/2024	875	0.06
EUR	775,000	Eni SpA 0.625% 23/01/2030	793	0.05
EUR	700,000	Eni SpA 0.750% 17/05/2022	711	0.05
EUR	550,000	Eni SpA 1.000% 14/03/2025	575	0.04
EUR	425,000	Eni SpA 1.000% 11/10/2034	447	0.03
EUR	450,000	Eni SpA 1.125% 19/09/2028	480	0.03
EUR	850,000	Eni SpA 1.250% 18/05/2026	903	0.06
EUR	900,000	Eni SpA 1.500% 02/02/2026	968	0.06
EUR	700,000	Eni SpA 1.500% 17/01/2027	757	0.05
EUR	750,000	Eni SpA 1.625% 17/05/2028	826	0.05
EUR	670,000	Eni SpA 1.750% 18/01/2024	711	0.05
EUR	700,000	Eni SpA 2.000% 18/05/2031	807	0.05
EUR	400,000	Eni SpA 2.625% 22/11/2021	412	0.03
EUR	975,000	Eni SpA 2.625%#	965	0.06
EUR	650,000	Eni SpA 3.250% 10/07/2023	711	0.05
		Italy (31 October 2019: 4.27%) (cont)		
		Corporate Bonds (cont)		
EUR	1,075,000	Eni SpA 3.375%#	1,064	0.07
EUR	700,000	Eni SpA 3.625% 29/01/2029	888	0.06
EUR	750,000	Eni SpA 3.750% 12/09/2025	888	0.06
EUR	450,000	ERG SpA 0.500% 11/09/2027	454	0.03
EUR	500,000	ERG SpA 1.875% 11/04/2025	538	0.04
EUR	708,000	Intesa Sanpaolo SpA 0.750% 04/12/2024	719	0.05
EUR	500,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	507	0.03
EUR	1,050,000	Intesa Sanpaolo SpA 1.000% 04/07/2024	1,072	0.07
EUR	1,020,000	Intesa Sanpaolo SpA 1.000% 19/11/2026	1,037	0.07
EUR	1,050,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	1,066	0.07
EUR	725,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	747	0.05
EUR	850,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	898	0.06
EUR	875,000	Intesa Sanpaolo SpA 1.750% 04/07/2029	928	0.06
EUR	850,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	896	0.06
EUR	1,050,000	Intesa Sanpaolo SpA 2.125% 26/05/2025	1,120	0.07
EUR	550,000	Intesa Sanpaolo SpA 3.500% 17/01/2022	574	0.04
EUR	910,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	1,010	0.07
EUR	550,000	Italgas SpA 0.250% 24/06/2025	558	0.04
EUR	350,000	Italgas SpA 0.875% 24/04/2030	372	0.02
EUR	400,000	Italgas SpA 1.000% 11/12/2031	430	0.03
EUR	450,000	Italgas SpA 1.125% 14/03/2024	468	0.03
EUR	600,000	Italgas SpA 1.625% 19/01/2027	661	0.04
EUR	500,000	Italgas SpA 1.625% 18/01/2029	562	0.04
EUR	700,000	Snam SpA 0.000% 12/05/2024	704	0.05
EUR	675,000	Snam SpA 0.750% 17/06/2030	706	0.05
EUR	1,000,000	Snam SpA 0.875% 25/10/2026	1,054	0.07
EUR	600,000	Snam SpA 1.000% 18/09/2023	619	0.04
EUR	200,000	Snam SpA 1.000% 12/09/2034	214	0.01
EUR	200,000	Snam SpA 1.250% 25/01/2025	212	0.01
EUR	500,000	Snam SpA 1.250% 28/08/2025	532	0.04
EUR	600,000	Snam SpA 1.375% 25/10/2027	656	0.04
EUR	400,000	Snam SpA 5.250% 19/09/2022	442	0.03
EUR	525,000	Terna Rete Elettrica Nazionale SpA 0.125% 25/07/2025	533	0.04
EUR	375,000	Terna Rete Elettrica Nazionale SpA 0.375% 25/09/2030	380	0.03
EUR	475,000	Terna Rete Elettrica Nazionale SpA 0.750% 24/07/2032	497	0.03
EUR	700,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	710	0.05
EUR	900,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	932	0.06
EUR	300,000	Terna Rete Elettrica Nazionale SpA 1.000% 10/04/2026	318	0.02
EUR	450,000	Terna Rete Elettrica Nazionale SpA 1.000% 11/10/2028	484	0.03
EUR	850,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	931	0.06
EUR	600,000	Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024	724	0.05
EUR	950,000	UniCredit SpA 0.500% 09/04/2025	946	0.06
EUR	1,455,000	UniCredit SpA 1.000% 18/01/2023	1,473	0.10
EUR	750,000	UniCredit SpA 1.200% 20/01/2026	737	0.05
EUR	950,000	UniCredit SpA 1.250% 25/06/2025	966	0.06
EUR	1,030,000	UniCredit SpA 1.250% 16/06/2026	1,046	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		Italy (31 October 2019: 4.27%) (cont)		
		Corporate Bonds (cont)		
EUR	550,000	UniCredit SpA 1.625% 03/07/2025	553	0.04
EUR	650,000	UniCredit SpA 1.800% 20/01/2030	643	0.04
EUR	950,000	UniCredit SpA 2.000% 04/03/2023	993	0.07
EUR	600,000	UniCredit SpA 2.125% 24/10/2026	649	0.04
EUR	1,025,000	UniCredit SpA 2.200% 22/07/2027	1,046	0.07
EUR	650,000	Unione di Banche Italiane SpA 0.750% 17/10/2022	657	0.04
EUR	550,000	Unione di Banche Italiane SpA 1.000% 22/07/2022	558	0.04
EUR	400,000	Unione di Banche Italiane SpA 1.500% 10/04/2024	416	0.03
		Total Italy	**57,870**	**3.82**
		Japan (31 October 2019: 1.31%)		
		Corporate Bonds		
EUR	400,000	Mercedes-Benz Finance Co Ltd 0.000% 21/08/2022	401	0.03
EUR	400,000	Mitsubishi UFJ Financial Group Inc 0.339% 19/07/2024	403	0.03
EUR	550,000	Mitsubishi UFJ Financial Group Inc 0.680% 26/01/2023	559	0.04
EUR	200,000	Mitsubishi UFJ Financial Group Inc 0.848% 19/07/2029	207	0.01
EUR	650,000	Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024	669	0.04
EUR	550,000	Mitsubishi UFJ Financial Group Inc 0.978% 09/06/2024	566	0.04
EUR	600,000	Mitsubishi UFJ Financial Group Inc 0.980% 09/10/2023	617	0.04
EUR	300,000	Mizuho Financial Group Inc 0.118% 06/09/2024	300	0.02
EUR	450,000	Mizuho Financial Group Inc 0.214% 07/10/2025	451	0.03
EUR	480,000	Mizuho Financial Group Inc 0.402% 06/09/2029	476	0.03
EUR	650,000	Mizuho Financial Group Inc 0.523% 10/06/2024	659	0.04
EUR	775,000	Mizuho Financial Group Inc 0.693% 07/10/2030	776	0.05
EUR	800,000	Mizuho Financial Group Inc 0.797% 15/04/2030	817	0.05
EUR	450,000	Mizuho Financial Group Inc 0.956% 16/10/2024	465	0.03
EUR	550,000	Mizuho Financial Group Inc 1.020% 11/10/2023	566	0.04
EUR	200,000	Mizuho Financial Group Inc 1.598% 10/04/2028	218	0.01
EUR	550,000	MUFG Bank Ltd 0.875% 11/03/2022	559	0.04
EUR	500,000	Sumitomo Mitsui Banking Corp 1.000% 19/01/2022	507	0.03
EUR	500,000	Sumitomo Mitsui Banking Corp 2.750% 24/07/2023	540	0.04
EUR	350,000	Sumitomo Mitsui Financial Group Inc 0.303% 28/10/2027	348	0.02
EUR	450,000	Sumitomo Mitsui Financial Group Inc 0.465% 30/05/2024	456	0.03
EUR	350,000	Sumitomo Mitsui Financial Group Inc 0.606% 18/01/2022	353	0.02
EUR	1,045,000	Sumitomo Mitsui Financial Group Inc 0.632% 23/10/2029	1,048	0.07
EUR	500,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	512	0.03
EUR	400,000	Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024	413	0.03
EUR	635,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	683	0.05
EUR	1,100,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	1,183	0.08

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Japan (31 October 2019: 1.31%) (cont)		
		Corporate Bonds (cont)		
EUR	650,000	Takeda Pharmaceutical Co Ltd 0.750% 09/07/2027	669	0.04
EUR	700,000	Takeda Pharmaceutical Co Ltd 1.000% 09/07/2029	724	0.05
EUR	1,150,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	1,178	0.08
EUR	950,000	Takeda Pharmaceutical Co Ltd 1.375% 09/07/2032	1,003	0.07
EUR	725,000	Takeda Pharmaceutical Co Ltd 2.000% 09/07/2040	789	0.05
EUR	1,100,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	1,232	0.08
EUR	1,325,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	1,612	0.11
		Total Japan	**21,959**	**1.45**
		Jersey (31 October 2019: 0.34%)		
		Corporate Bonds		
EUR	650,000	Aptiv Plc 1.500% 10/03/2025	682	0.04
EUR	381,000	Aptiv Plc 1.600% 15/09/2028	405	0.03
EUR	475,000	Atrium European Real Estate Ltd 3.000% 11/09/2025	464	0.03
EUR	100,000	Atrium European Real Estate Ltd 3.625% 17/10/2022	101	0.01
EUR	500,000	Glencore Finance Europe Ltd 0.625% 11/09/2024	502	0.03
EUR	400,000	Glencore Finance Europe Ltd 1.500% 15/10/2026	414	0.03
EUR	750,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	785	0.05
EUR	700,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	731	0.05
EUR	600,000	Glencore Finance Europe Ltd 3.750% 01/04/2026	695	0.05
EUR	650,000	Heathrow Funding Ltd 1.500% 12/10/2025	650	0.04
EUR	600,000	Heathrow Funding Ltd 1.500% 11/02/2030	579	0.04
EUR	600,000	Heathrow Funding Ltd 1.875% 23/05/2022	613	0.04
EUR	400,000	Heathrow Funding Ltd 1.875% 12/07/2032	392	0.02
EUR	500,000	Heathrow Funding Ltd 1.875% 14/03/2034	480	0.03
EUR	400,000	Kennedy Wilson Europe Real Estate Ltd 3.250% 12/11/2025	393	0.03
		Total Jersey	**7,886**	**0.52**
		Luxembourg (31 October 2019: 2.57%)		
		Corporate Bonds		
EUR	200,000	Banque Internationale a Luxembourg SA 1.500% 28/09/2023	205	0.01
EUR	556,000	Becton Dickinson Euro Finance Sarl 0.632% 04/06/2023	564	0.04
EUR	625,000	Becton Dickinson Euro Finance Sarl 1.208% 04/06/2026	648	0.04
EUR	200,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	204	0.01
EUR	475,000	CNH Industrial Finance Europe SA 1.625% 03/07/2029	488	0.03
EUR	518,000	CNH Industrial Finance Europe SA 1.750% 12/09/2025	547	0.04
EUR	500,000	CNH Industrial Finance Europe SA 1.750% 25/03/2027	522	0.03
EUR	450,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	475	0.03
EUR	550,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	590	0.04
EUR	775,000	CPI Property Group SA 1.625% 23/04/2027	755	0.05
EUR	175,000	CPI Property Group SA 2.125% 04/10/2024	179	0.01
EUR	905,000	CPI Property Group SA 2.750% 12/05/2026	940	0.06
EUR	200,000	GELF Bond Issuer I SA 1.125% 18/07/2029	203	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		Luxembourg (31 October 2019: 2.57%) (cont)		
		Corporate Bonds (cont)		
EUR	400,000	GELF Bond Issuer I SA 1.625% 20/10/2026	425	0.03
EUR	600,000	Grand City Properties SA 1.375% 03/08/2026	631	0.04
EUR	300,000	Grand City Properties SA 1.500% 17/04/2025	316	0.02
EUR	500,000	Grand City Properties SA 1.500% 22/02/2027	529	0.04
EUR	700,000	Grand City Properties SA 1.700% 09/04/2024	736	0.05
EUR	400,000	Grand City Properties SA 2.500%#	403	0.03
EUR	300,000	Grand City Properties SA 3.750%#	310	0.02
EUR	500,000	Hannover Finance Luxembourg SA 5.000% 30/06/2043	558	0.04
EUR	250,000	Harman Finance International SCA 2.000% 27/05/2022	254	0.02
EUR	650,000	HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022	655	0.04
EUR	600,000	HeidelbergCement Finance Luxembourg SA 1.125% 01/12/2027	625	0.04
EUR	460,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027	490	0.03
EUR	686,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026	731	0.05
EUR	650,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028	702	0.05
EUR	700,000	HeidelbergCement Finance Luxembourg SA 2.500% 09/10/2024	762	0.05
EUR	250,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021	258	0.02
EUR	600,000	Helvetia Europe SA 2.750% 30/09/2041	620	0.04
EUR	500,000	Holcim Finance Luxembourg SA 0.500% 29/11/2026	508	0.03
EUR	850,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	882	0.06
EUR	650,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	715	0.05
EUR	900,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	1,020	0.07
EUR	500,000	Holcim Finance Luxembourg SA 2.375% 09/04/2025	548	0.04
EUR	250,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024	274	0.02
EUR	581,000	John Deere Cash Management SA 0.500% 15/09/2023	596	0.04
EUR	700,000	John Deere Cash Management SA 1.375% 02/04/2024	739	0.05
EUR	550,000	John Deere Cash Management SA 1.650% 13/06/2039	650	0.04
EUR	300,000	John Deere Cash Management SA 1.850% 02/04/2028	340	0.02
EUR	570,000	John Deere Cash Management SA 2.200% 02/04/2032	684	0.05
EUR	700,000	Medtronic Global Holdings SCA 0.000% 02/12/2022	703	0.05
EUR	925,000	Medtronic Global Holdings SCA 0.000% 15/03/2023	929	0.06
EUR	875,000	Medtronic Global Holdings SCA 0.000% 15/10/2025	877	0.06
EUR	850,000	Medtronic Global Holdings SCA 0.250% 02/07/2025	862	0.06
EUR	1,250,000	Medtronic Global Holdings SCA 0.375% 07/03/2023	1,267	0.08
EUR	800,000	Medtronic Global Holdings SCA 0.375% 15/10/2028	810	0.05
EUR	800,000	Medtronic Global Holdings SCA 0.750% 15/10/2032	820	0.05
EUR	900,000	Medtronic Global Holdings SCA 1.000% 02/07/2031	954	0.06
EUR	1,150,000	Medtronic Global Holdings SCA 1.125% 07/03/2027	1,223	0.08
EUR	875,000	Medtronic Global Holdings SCA 1.375% 15/10/2040	909	0.06
EUR	750,000	Medtronic Global Holdings SCA 1.500% 02/07/2039	798	0.05
EUR	700,000	Medtronic Global Holdings SCA 1.625% 07/03/2031	788	0.05
		Luxembourg (31 October 2019: 2.57%) (cont)		
		Corporate Bonds (cont)		
EUR	790,000	Medtronic Global Holdings SCA 1.625% 15/10/2050	818	0.05
EUR	805,000	Medtronic Global Holdings SCA 1.750% 02/07/2049	872	0.06
EUR	875,000	Medtronic Global Holdings SCA 2.250% 07/03/2039	1,044	0.07
EUR	400,000	Mohawk Capital Finance SA 1.750% 12/06/2027	391	0.03
EUR	600,000	Nestle Finance International Ltd 0.000% 12/11/2024	607	0.04
EUR	800,000	Nestle Finance International Ltd 0.125% 12/11/2027	814	0.05
EUR	450,000	Nestle Finance International Ltd 0.375% 18/01/2024	460	0.03
EUR	825,000	Nestle Finance International Ltd 0.375% 12/05/2032	853	0.06
EUR	250,000	Nestle Finance International Ltd 0.750% 08/11/2021	253	0.02
EUR	250,000	Nestle Finance International Ltd 0.750% 16/05/2023	257	0.02
EUR	750,000	Nestle Finance International Ltd 1.125% 01/04/2026	804	0.05
EUR	650,000	Nestle Finance International Ltd 1.250% 02/11/2029	732	0.05
EUR	650,000	Nestle Finance International Ltd 1.500% 01/04/2030	739	0.05
EUR	745,000	Nestle Finance International Ltd 1.750% 12/09/2022	775	0.05
EUR	675,000	Nestle Finance International Ltd 1.750% 02/11/2037	839	0.06
EUR	1,550,000	Novartis Finance SA 0.000% 23/09/2028	1,561	0.10
EUR	300,000	Novartis Finance SA 0.125% 20/09/2023	304	0.02
EUR	800,000	Novartis Finance SA 0.500% 14/08/2023	818	0.05
EUR	250,000	Novartis Finance SA 0.625% 20/09/2028	266	0.02
EUR	700,000	Novartis Finance SA 1.125% 30/09/2027	765	0.05
EUR	700,000	Novartis Finance SA 1.375% 14/08/2030	794	0.05
EUR	500,000	Novartis Finance SA 1.625% 09/11/2026	558	0.04
EUR	600,000	Novartis Finance SA 1.700% 14/08/2038	755	0.05
EUR	550,000	Richemont International Holding SA 0.750% 26/05/2028	578	0.04
EUR	1,255,000	Richemont International Holding SA 1.000% 26/03/2026	1,334	0.09
EUR	700,000	Richemont International Holding SA 1.125% 26/05/2032	768	0.05
EUR	1,000,000	Richemont International Holding SA 1.500% 26/03/2030	1,127	0.07
EUR	550,000	Richemont International Holding SA 1.625% 26/05/2040	626	0.04
EUR	900,000	Richemont International Holding SA 2.000% 26/03/2038	1,090	0.07
EUR	325,000	SES SA 0.875% 04/11/2027	323	0.02
EUR	150,000	SES SA 0.875% 04/11/2027	149	0.01
EUR	250,000	SES SA 1.625% 22/03/2026	262	0.02
EUR	350,000	SES SA 2.000% 02/07/2028	370	0.02
EUR	500,000	Swiss Re Finance Luxembourg SA 2.534% 30/04/2050	536	0.04
EUR	500,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042	560	0.04
EUR	350,000	Tyco Electronics Group SA 0.000% 14/02/2025	350	0.02
EUR	595,000	Tyco Electronics Group SA 1.100% 01/03/2023	613	0.04
		Total Luxembourg	**57,986**	**3.83**
		Mexico (31 October 2019: 0.07%)		
		Corporate Bonds		
EUR	800,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	831	0.05
		Total Mexico	**831**	**0.05**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		Netherlands (31 October 2019: 15.51%)		
		Corporate Bonds		
EUR	700,000	ABB Finance BV 0.625% 03/05/2023	715	0.05
EUR	550,000	ABB Finance BV 0.750% 16/05/2024	569	0.04
EUR	850,000	ABN AMRO Bank NV 0.250% 03/12/2021	856	0.06
EUR	1,050,000	ABN AMRO Bank NV 0.500% 17/07/2023	1,071	0.07
EUR	650,000	ABN AMRO Bank NV 0.500% 15/04/2026	671	0.04
EUR	800,000	ABN AMRO Bank NV 0.600% 15/01/2027	813	0.05
EUR	550,000	ABN AMRO Bank NV 0.625% 31/05/2022	558	0.04
EUR	1,350,000	ABN AMRO Bank NV 0.875% 15/01/2024	1,395	0.09
EUR	550,000	ABN AMRO Bank NV 0.875% 22/04/2025	575	0.04
EUR	1,200,000	ABN AMRO Bank NV 1.000% 16/04/2025	1,263	0.08
EUR	1,000,000	ABN AMRO Bank NV 1.250% 28/05/2025	1,044	0.07
EUR	860,000	ABN AMRO Bank NV 2.500% 29/11/2023	932	0.06
EUR	800,000	ABN AMRO Bank NV 2.875% 18/01/2028	837	0.06
EUR	1,050,000	ABN AMRO Bank NV 4.125% 28/03/2022	1,115	0.07
EUR	900,000	ABN AMRO Bank NV 7.125% 06/07/2022	1,004	0.07
EUR	650,000	Achmea Bank NV 1.125% 25/04/2022	662	0.04
EUR	650,000	Achmea BV 1.500% 26/05/2027	690	0.05
EUR	550,000	Achmea BV 4.250%#	586	0.04
EUR	400,000	Achmea BV 6.000% 04/04/2043	442	0.03
EUR	450,000	Adecco International Financial Services BV 1.000% 02/12/2024	470	0.03
EUR	300,000	Adecco International Financial Services BV 1.250% 20/11/2029	320	0.02
EUR	200,000	Adecco International Financial Services BV 1.500% 22/11/2022	206	0.01
EUR	500,000	Aegon Bank NV 0.625% 21/06/2024	513	0.03
EUR	300,000	Aegon NV 1.000% 08/12/2023	310	0.02
EUR	500,000	Aegon NV 4.000% 25/04/2044	534	0.04
EUR	375,000	Akelius Residential Property Financing BV 1.000% 17/01/2028	379	0.03
EUR	175,000	Akelius Residential Property Financing BV 1.125% 11/01/2029	175	0.01
EUR	490,000	Akzo Nobel NV 1.125% 08/04/2026	528	0.03
EUR	600,000	Akzo Nobel NV 1.625% 14/04/2030	672	0.04
EUR	200,000	Akzo Nobel NV 1.750% 07/11/2024	216	0.01
EUR	650,000	Akzo Nobel NV 2.625% 27/07/2022	683	0.05
EUR	400,000	Allianz Finance II BV 0.000% 14/01/2025	405	0.03
EUR	600,000	Allianz Finance II BV 0.250% 06/06/2023	608	0.04
EUR	500,000	Allianz Finance II BV 0.500% 14/01/2031	518	0.03
EUR	600,000	Allianz Finance II BV 0.875% 15/01/2026	634	0.04
EUR	600,000	Allianz Finance II BV 0.875% 06/12/2027	644	0.04
EUR	500,000	Allianz Finance II BV 1.375% 21/04/2031	566	0.04
EUR	600,000	Allianz Finance II BV 1.500% 15/01/2030	684	0.05
EUR	700,000	Allianz Finance II BV 3.000% 13/03/2028	864	0.06
EUR	1,000,000	Allianz Finance II BV 3.500% 14/02/2022	1,050	0.07
EUR	400,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	424	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Netherlands (31 October 2019: 15.51%) (cont)		
		Corporate Bonds (cont)		
EUR	700,000	Argentum Netherlands BV for Givaudan SA 2.000% 17/09/2030	813	0.05
EUR	600,000	Argentum Netherlands BV for Swiss Life AG 4.375%#	661	0.04
EUR	450,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 2.750% 19/02/2049	496	0.03
EUR	550,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046	623	0.04
EUR	300,000	ASML Holding NV 0.250% 25/02/2030	304	0.02
EUR	450,000	ASML Holding NV 0.625% 07/07/2022	456	0.03
EUR	450,000	ASML Holding NV 0.625% 07/05/2029	471	0.03
EUR	1,000,000	ASML Holding NV 1.375% 07/07/2026	1,085	0.07
EUR	735,000	ASML Holding NV 1.625% 28/05/2027	816	0.05
EUR	550,000	ASML Holding NV 3.375% 19/09/2023	607	0.04
EUR	550,000	ASR Nederland NV 3.375% 02/05/2049	588	0.04
EUR	400,000	ASR Nederland NV 5.000%#	439	0.03
EUR	200,000	ASR Nederland NV 5.125% 29/09/2045	229	0.02
EUR	1,050,000	BMW Finance NV 0.000% 24/03/2023	1,054	0.07
EUR	1,000,000	BMW Finance NV 0.000% 14/04/2023	1,004	0.07
EUR	575,000	BMW Finance NV 0.125% 29/11/2021	578	0.04
EUR	750,000	BMW Finance NV 0.125% 13/07/2022	755	0.05
EUR	650,000	BMW Finance NV 0.250% 14/01/2022	654	0.04
EUR	1,050,000	BMW Finance NV 0.375% 10/07/2023	1,066	0.07
EUR	725,000	BMW Finance NV 0.375% 14/01/2027	743	0.05
EUR	575,000	BMW Finance NV 0.375% 24/09/2027	589	0.04
EUR	875,000	BMW Finance NV 0.500% 22/11/2022	889	0.06
EUR	1,050,000	BMW Finance NV 0.625% 06/10/2023	1,075	0.07
EUR	575,000	BMW Finance NV 0.750% 15/04/2024	593	0.04
EUR	750,000	BMW Finance NV 0.750% 12/07/2024	776	0.05
EUR	650,000	BMW Finance NV 0.750% 13/07/2026	680	0.04
EUR	675,000	BMW Finance NV 0.875% 03/04/2025	706	0.05
EUR	350,000	BMW Finance NV 0.875% 14/01/2032	373	0.02
EUR	475,000	BMW Finance NV 1.000% 15/02/2022	483	0.03
EUR	728,000	BMW Finance NV 1.000% 14/11/2024	761	0.05
EUR	800,000	BMW Finance NV 1.000% 21/01/2025	840	0.06
EUR	600,000	BMW Finance NV 1.000% 29/08/2025	633	0.04
EUR	616,000	BMW Finance NV 1.125% 22/05/2026	659	0.04
EUR	675,000	BMW Finance NV 1.125% 10/01/2028	730	0.05
EUR	600,000	BMW Finance NV 1.250% 05/09/2022	617	0.04
EUR	1,050,000	BMW Finance NV 1.500% 06/02/2029	1,162	0.08
EUR	650,000	BMW Finance NV 2.375% 24/01/2023	688	0.05
EUR	550,000	BMW Finance NV 2.625% 17/01/2024	599	0.04
EUR	500,000	Brenntag Finance BV 1.125% 27/09/2025	522	0.03
EUR	600,000	Bunge Finance Europe BV 1.850% 16/06/2023	615	0.04
EUR	250,000	Citycon Treasury BV 1.250% 08/09/2026	220	0.01
EUR	100,000	Citycon Treasury BV 2.375% 16/09/2022	101	0.01
EUR	200,000	Citycon Treasury BV 2.375% 15/01/2027	184	0.01
EUR	450,000	Citycon Treasury BV 2.500% 01/10/2024	442	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		Netherlands (31 October 2019: 15.51%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	Coca-Cola HBC Finance BV 0.625% 21/11/2029	516	0.03
EUR	600,000	Coca-Cola HBC Finance BV 1.000% 14/05/2027	635	0.04
EUR	350,000	Coca-Cola HBC Finance BV 1.625% 14/05/2031	392	0.03
EUR	672,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	728	0.05
EUR	750,000	Compass Group Finance Netherlands BV 0.625% 03/07/2024	770	0.05
EUR	400,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	443	0.03
EUR	675,000	Conti-Gummi Finance BV 1.125% 25/09/2024	694	0.05
EUR	750,000	Conti-Gummi Finance BV 2.125% 27/11/2023	791	0.05
EUR	600,000	Cooperatieve Rabobank UA 0.250% 30/10/2026	605	0.04
EUR	965,000	Cooperatieve Rabobank UA 0.500% 06/12/2022	981	0.06
EUR	1,000,000	Cooperatieve Rabobank UA 0.625% 27/02/2024	1,021	0.07
EUR	1,000,000	Cooperatieve Rabobank UA 0.750% 29/08/2023	1,023	0.07
EUR	900,000	Cooperatieve Rabobank UA 0.875% 05/05/2028	935	0.06
EUR	700,000	Cooperatieve Rabobank UA 1.125% 07/05/2031	754	0.05
EUR	1,585,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	1,695	0.11
EUR	1,275,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	1,389	0.09
EUR	1,250,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	1,336	0.09
EUR	850,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	935	0.06
EUR	700,000	Cooperatieve Rabobank UA 4.000% 11/01/2022	737	0.05
EUR	900,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	968	0.06
EUR	2,200,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	2,643	0.17
EUR	1,970,000	Cooperatieve Rabobank UA 4.750% 06/06/2022	2,130	0.14
EUR	375,000	CRH Funding BV 1.625% 05/05/2030	416	0.03
EUR	600,000	CRH Funding BV 1.875% 09/01/2024	635	0.04
EUR	300,000	Daimler International Finance BV 0.200% 13/09/2021	301	0.02
EUR	760,000	Daimler International Finance BV 0.250% 11/05/2022	766	0.05
EUR	1,450,000	Daimler International Finance BV 0.250% 06/11/2023	1,458	0.10
EUR	1,165,000	Daimler International Finance BV 0.625% 27/02/2023	1,185	0.08
EUR	1,120,000	Daimler International Finance BV 0.625% 06/05/2027	1,137	0.08
EUR	550,000	Daimler International Finance BV 0.875% 09/04/2024	564	0.04
EUR	1,160,000	Daimler International Finance BV 1.000% 11/11/2025	1,207	0.08
EUR	700,000	Daimler International Finance BV 1.375% 26/06/2026	744	0.05
EUR	400,000	Daimler International Finance BV 1.500% 09/02/2027	428	0.03
EUR	200,000	de Volksbank NV 0.010% 16/09/2024	201	0.01
EUR	300,000	de Volksbank NV 0.750% 25/06/2023	306	0.02
EUR	400,000	de Volksbank NV 1.750% 22/10/2030	413	0.03
EUR	475,000	Deutsche Post Finance BV 2.950% 27/06/2022	501	0.03
EUR	400,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	408	0.03
EUR	1,325,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	1,354	0.09
EUR	691,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	715	0.05
EUR	1,319,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	1,367	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Netherlands (31 October 2019: 15.51%) (cont)		
		Corporate Bonds (cont)		
EUR	750,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	802	0.05
EUR	940,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	1,014	0.07
EUR	1,100,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	1,198	0.08
EUR	950,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	1,048	0.07
EUR	850,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029	991	0.07
EUR	654,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	732	0.05
EUR	650,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	795	0.05
EUR	720,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	775	0.05
EUR	150,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	210	0.01
EUR	300,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025	368	0.02
EUR	350,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	635	0.04
EUR	300,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	328	0.02
EUR	425,000	ELM BV for Swiss Life Insurance & Pension Group 4.500%[#]	479	0.03
EUR	450,000	ELM BV for Swiss Reinsurance Co Ltd 2.600%[#]	474	0.03
EUR	200,000	Euronext NV 1.000% 18/04/2025	208	0.01
EUR	840,000	Euronext NV 1.125% 12/06/2029	904	0.06
EUR	721,000	Evonik Finance BV 0.375% 07/09/2024	736	0.05
EUR	300,000	Evonik Finance BV 0.750% 07/09/2028	315	0.02
EUR	500,000	EXOR NV 1.750% 18/01/2028	531	0.04
EUR	350,000	EXOR NV 1.750% 14/10/2034	347	0.02
EUR	550,000	EXOR NV 2.125% 02/12/2022	571	0.04
EUR	250,000	EXOR NV 2.250% 29/04/2030	265	0.02
EUR	660,000	EXOR NV 2.500% 08/10/2024	714	0.05
EUR	400,000	Givaudan Finance Europe BV 1.000% 22/04/2027	424	0.03
EUR	300,000	Givaudan Finance Europe BV 1.625% 22/04/2032	338	0.02
EUR	1,100,000	ING Bank NV 0.000% 08/04/2022	1,105	0.07
EUR	900,000	ING Bank NV 0.375% 26/11/2021	908	0.06
EUR	1,350,000	ING Bank NV 4.500% 21/02/2022	1,435	0.09
EUR	800,000	ING Groep NV 0.100% 03/09/2025	797	0.05
EUR	1,300,000	ING Groep NV 0.750% 09/03/2022	1,315	0.09
EUR	900,000	ING Groep NV 1.000% 20/09/2023	927	0.06
EUR	900,000	ING Groep NV 1.000% 13/11/2030	888	0.06
EUR	800,000	ING Groep NV 1.125% 14/02/2025	834	0.06
EUR	700,000	ING Groep NV 1.375% 11/01/2028	759	0.05
EUR	900,000	ING Groep NV 1.625% 26/09/2029	919	0.06
EUR	1,200,000	ING Groep NV 2.000% 20/09/2028	1,362	0.09
EUR	600,000	ING Groep NV 2.000% 22/03/2030	623	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		Netherlands (31 October 2019: 15.51%) (cont)		
		Corporate Bonds (cont)		
EUR	900,000	ING Groep NV 2.125% 10/01/2026	991	0.07
EUR	1,100,000	ING Groep NV 2.125% 26/05/2031	1,147	0.08
EUR	600,000	ING Groep NV 2.500% 15/02/2029	632	0.04
EUR	900,000	ING Groep NV 2.500% 15/11/2030	1,100	0.07
EUR	900,000	ING Groep NV 3.000% 11/04/2028	948	0.06
EUR	550,000	ISS Finance BV 1.250% 07/07/2025	562	0.04
EUR	450,000	Koninklijke Ahold Delhaize NV 0.250% 26/06/2025	460	0.03
EUR	745,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	775	0.05
EUR	450,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	479	0.03
EUR	450,000	Koninklijke Ahold Delhaize NV 1.750% 02/04/2027	499	0.03
EUR	500,000	Koninklijke DSM NV 0.250% 23/06/2028	509	0.03
EUR	500,000	Koninklijke DSM NV 0.625% 23/06/2032	515	0.03
EUR	600,000	Koninklijke DSM NV 0.750% 28/09/2026	633	0.04
EUR	500,000	Koninklijke DSM NV 1.000% 09/04/2025	526	0.03
EUR	450,000	Koninklijke DSM NV 1.375% 26/09/2022	465	0.03
EUR	350,000	Koninklijke DSM NV 2.375% 03/04/2024	380	0.03
EUR	300,000	Koninklijke KPN NV 0.625% 09/04/2025	304	0.02
EUR	500,000	Koninklijke KPN NV 0.875% 14/12/2032	504	0.03
EUR	500,000	Koninklijke KPN NV 1.125% 11/09/2028	515	0.03
EUR	425,000	Koninklijke KPN NV 4.250% 01/03/2022	447	0.03
EUR	200,000	Koninklijke KPN NV 5.625% 30/09/2024	238	0.02
EUR	550,000	Koninklijke Philips NV 0.500% 06/09/2023	560	0.04
EUR	575,000	Koninklijke Philips NV 0.500% 22/05/2026	594	0.04
EUR	500,000	Koninklijke Philips NV 0.750% 02/05/2024	516	0.03
EUR	550,000	Koninklijke Philips NV 1.375% 30/03/2025	584	0.04
EUR	300,000	Koninklijke Philips NV 1.375% 02/05/2028	331	0.02
EUR	400,000	Koninklijke Philips NV 2.000% 30/03/2030	461	0.03
EUR	825,000	LeasePlan Corp NV 0.125% 13/09/2023	815	0.05
EUR	650,000	LeasePlan Corp NV 0.750% 03/10/2022	656	0.04
EUR	402,000	LeasePlan Corp NV 1.000% 25/02/2022	407	0.03
EUR	500,000	LeasePlan Corp NV 1.000% 02/05/2023	507	0.03
EUR	150,000	LeasePlan Corp NV 1.375% 07/03/2024	154	0.01
EUR	400,000	LeasePlan Corp NV 3.500% 09/04/2025	447	0.03
EUR	700,000	Linde Finance BV 0.250% 18/01/2022	704	0.05
EUR	700,000	Linde Finance BV 0.250% 19/05/2027	715	0.05
EUR	600,000	Linde Finance BV 0.550% 19/05/2032	623	0.04
EUR	656,000	Linde Finance BV 1.000% 20/04/2028	715	0.05
EUR	275,000	Linde Finance BV 1.875% 22/05/2024	297	0.02
EUR	765,000	Linde Finance BV 2.000% 18/04/2023	808	0.05
EUR	350,000	LYB International Finance II BV 0.875% 17/09/2026	356	0.02
EUR	300,000	LYB International Finance II BV 1.625% 17/09/2031	322	0.02
EUR	600,000	LYB International Finance II BV 1.875% 02/03/2022	612	0.04
EUR	300,000	Madrilena Red de Gas Finance BV 1.375% 11/04/2025	310	0.02
EUR	350,000	Madrilena Red de Gas Finance BV 2.250% 11/04/2029	376	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Netherlands (31 October 2019: 15.51%) (cont)		
		Corporate Bonds (cont)		
EUR	475,000	Mondelez International Holdings Netherlands BV 0.000% 22/09/2026	475	0.03
EUR	750,000	Mondelez International Holdings Netherlands BV 0.375% 22/09/2029	754	0.05
EUR	450,000	Mondelez International Holdings Netherlands BV 0.875% 01/10/2031	474	0.03
EUR	600,000	Nationale-Nederlanden Bank NV 0.375% 31/05/2023	608	0.04
EUR	300,000	Nationale-Nederlanden Bank NV 0.375% 26/02/2025	305	0.02
EUR	350,000	Nationale-Nederlanden Levensverzekering Maatschappij NV 9.000% 29/08/2042	401	0.03
EUR	400,000	NE Property BV 1.750% 23/11/2024	389	0.03
EUR	400,000	NE Property BV 1.875% 09/10/2026	369	0.02
EUR	500,000	NE Property BV 2.625% 22/05/2023	506	0.03
EUR	325,000	NE Property BV 3.375% 14/07/2027	323	0.02
EUR	300,000	NIBC Bank NV 0.875% 08/07/2025	302	0.02
EUR	400,000	NIBC Bank NV 1.125% 19/04/2023	409	0.03
EUR	350,000	NIBC Bank NV 1.500% 31/01/2022	357	0.02
EUR	400,000	NIBC Bank NV 2.000% 09/04/2024	410	0.03
EUR	400,000	NN Group NV 0.875% 13/01/2023	407	0.03
EUR	500,000	NN Group NV 1.000% 18/03/2022	508	0.03
EUR	620,000	NN Group NV 1.625% 01/06/2027	675	0.04
EUR	650,000	NN Group NV 4.375%#	700	0.05
EUR	650,000	NN Group NV 4.500%#	717	0.05
EUR	900,000	NN Group NV 4.625% 08/04/2044	993	0.07
EUR	650,000	NN Group NV 4.625% 13/01/2048	758	0.05
EUR	150,000	PACCAR Financial Europe BV 0.000% 03/03/2023	150	0.01
EUR	300,000	PACCAR Financial Europe BV 0.125% 07/03/2022	301	0.02
EUR	200,000	PostNL NV 0.625% 23/09/2026	206	0.01
EUR	300,000	PostNL NV 1.000% 21/11/2024	310	0.02
EUR	550,000	Prosus NV 1.539% 03/08/2028	557	0.04
EUR	400,000	Prosus NV 2.031% 03/08/2032	404	0.03
EUR	900,000	Reckitt Benckiser Treasury Services Nederland BV 0.375% 19/05/2026	925	0.06
EUR	700,000	Reckitt Benckiser Treasury Services Nederland BV 0.750% 19/05/2030	740	0.05
EUR	650,000	RELX Finance BV 0.000% 18/03/2024	652	0.04
EUR	625,000	RELX Finance BV 0.500% 10/03/2028	634	0.04
EUR	550,000	RELX Finance BV 0.875% 10/03/2032	569	0.04
EUR	320,000	RELX Finance BV 1.000% 22/03/2024	331	0.02
EUR	650,000	RELX Finance BV 1.375% 12/05/2026	699	0.05
EUR	300,000	RELX Finance BV 1.500% 13/05/2027	325	0.02
EUR	500,000	Ren Finance BV 1.750% 01/06/2023	524	0.03
EUR	100,000	Ren Finance BV 1.750% 18/01/2028	110	0.01
EUR	400,000	Ren Finance BV 2.500% 12/02/2025	445	0.03
EUR	700,000	Repsol International Finance BV 0.125% 05/10/2024	702	0.05
EUR	400,000	Repsol International Finance BV 0.250% 02/08/2027	397	0.03
EUR	400,000	Repsol International Finance BV 0.500% 23/05/2022	405	0.03
EUR	600,000	Repsol International Finance BV 2.000% 15/12/2025	655	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		Netherlands (31 October 2019: 15.51%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Repsol International Finance BV 2.250% 10/12/2026	225	0.01
EUR	600,000	Repsol International Finance BV 2.625% 15/04/2030	700	0.05
EUR	600,000	Repsol International Finance BV 3.625% 07/10/2021	622	0.04
EUR	500,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028	599	0.04
EUR	670,000	Roche Finance Europe BV 0.500% 27/02/2023	683	0.05
EUR	500,000	Roche Finance Europe BV 0.875% 25/02/2025	527	0.03
EUR	400,000	Schlumberger Finance BV 0.000% 15/10/2024	402	0.03
EUR	875,000	Schlumberger Finance BV 0.250% 15/10/2027	870	0.06
EUR	700,000	Schlumberger Finance BV 0.500% 15/10/2031	684	0.05
EUR	900,000	Schlumberger Finance BV 1.375% 28/10/2026	958	0.06
EUR	700,000	Schlumberger Finance BV 2.000% 06/05/2032	789	0.05
EUR	800,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2023	805	0.05
EUR	550,000	Siemens Financieringsmaatschappij NV 0.000% 05/09/2024	555	0.04
EUR	800,000	Siemens Financieringsmaatschappij NV 0.000% 20/02/2026	809	0.05
EUR	1,200,000	Siemens Financieringsmaatschappij NV 0.125% 05/06/2022	1,208	0.08
EUR	1,023,000	Siemens Financieringsmaatschappij NV 0.125% 05/09/2029	1,040	0.07
EUR	800,000	Siemens Financieringsmaatschappij NV 0.250% 05/06/2024	815	0.05
EUR	700,000	Siemens Financieringsmaatschappij NV 0.250% 20/02/2029	717	0.05
EUR	675,000	Siemens Financieringsmaatschappij NV 0.300% 28/02/2024	689	0.05
EUR	750,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	764	0.05
EUR	700,000	Siemens Financieringsmaatschappij NV 0.375% 05/06/2026	721	0.05
EUR	700,000	Siemens Financieringsmaatschappij NV 0.500% 20/02/2032	733	0.05
EUR	500,000	Siemens Financieringsmaatschappij NV 0.500% 05/09/2034	514	0.03
EUR	485,000	Siemens Financieringsmaatschappij NV 0.900% 28/02/2028	522	0.03
EUR	552,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027	597	0.04
EUR	650,000	Siemens Financieringsmaatschappij NV 1.250% 28/02/2031	729	0.05
EUR	750,000	Siemens Financieringsmaatschappij NV 1.375% 06/09/2030	849	0.06
EUR	650,000	Siemens Financieringsmaatschappij NV 1.750% 28/02/2039	789	0.05
EUR	800,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028	979	0.06
EUR	500,000	Signify NV 2.000% 11/05/2024	526	0.03
EUR	650,000	Signify NV 2.375% 11/05/2027	712	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Netherlands (31 October 2019: 15.51%) (cont)		
		Corporate Bonds (cont)		
EUR	400,000	Sika Capital BV 0.875% 29/04/2027	421	0.03
EUR	250,000	Sika Capital BV 1.500% 29/04/2031	280	0.02
EUR	350,000	Sudzucker International Finance BV 1.000% 28/11/2025	360	0.02
EUR	201,000	Sudzucker International Finance BV 1.250% 29/11/2023	205	0.01
EUR	350,000	Telefonica Europe BV 5.875% 14/02/2033	556	0.04
EUR	300,000	Toyota Motor Finance Netherlands BV 0.250% 10/01/2022	302	0.02
EUR	550,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	563	0.04
EUR	400,000	Unilever NV 0.375% 14/02/2023	407	0.03
EUR	550,000	Unilever NV 0.500% 03/02/2022	556	0.04
EUR	400,000	Unilever NV 0.500% 12/08/2023	410	0.03
EUR	450,000	Unilever NV 0.500% 29/04/2024	463	0.03
EUR	550,000	Unilever NV 0.500% 06/01/2025	568	0.04
EUR	600,000	Unilever NV 0.875% 31/07/2025	632	0.04
EUR	500,000	Unilever NV 1.000% 03/06/2023	517	0.03
EUR	550,000	Unilever NV 1.000% 14/02/2027	591	0.04
EUR	650,000	Unilever NV 1.125% 12/02/2027	703	0.05
EUR	500,000	Unilever NV 1.125% 29/04/2028	547	0.04
EUR	700,000	Unilever NV 1.250% 25/03/2025	744	0.05
EUR	600,000	Unilever NV 1.375% 31/07/2029	677	0.04
EUR	400,000	Unilever NV 1.375% 04/09/2030	457	0.03
EUR	800,000	Unilever NV 1.625% 12/02/2033	932	0.06
EUR	800,000	Unilever NV 1.750% 25/03/2030	924	0.06
EUR	400,000	Vonovia Finance BV 0.125% 06/04/2023	403	0.03
EUR	300,000	Vonovia Finance BV 0.500% 14/09/2029	302	0.02
EUR	700,000	Vonovia Finance BV 0.625% 09/07/2026	717	0.05
EUR	500,000	Vonovia Finance BV 0.625% 07/10/2027	513	0.03
EUR	300,000	Vonovia Finance BV 0.750% 25/01/2022	304	0.02
EUR	400,000	Vonovia Finance BV 0.750% 15/01/2024	411	0.03
EUR	400,000	Vonovia Finance BV 0.875% 10/06/2022	407	0.03
EUR	400,000	Vonovia Finance BV 0.875% 03/07/2023	410	0.03
EUR	300,000	Vonovia Finance BV 1.000% 09/07/2030	311	0.02
EUR	800,000	Vonovia Finance BV 1.125% 08/09/2025	844	0.06
EUR	400,000	Vonovia Finance BV 1.125% 14/09/2034	410	0.03
EUR	800,000	Vonovia Finance BV 1.250% 06/12/2024	844	0.06
EUR	441,000	Vonovia Finance BV 1.500% 31/03/2025	472	0.03
EUR	500,000	Vonovia Finance BV 1.500% 22/03/2026	539	0.04
EUR	300,000	Vonovia Finance BV 1.500% 10/06/2026	323	0.02
EUR	400,000	Vonovia Finance BV 1.500% 14/01/2028	435	0.03
EUR	400,000	Vonovia Finance BV 1.625% 07/04/2024	422	0.03
EUR	500,000	Vonovia Finance BV 1.625% 07/10/2039	534	0.04
EUR	400,000	Vonovia Finance BV 1.750% 25/01/2027	438	0.03
EUR	400,000	Vonovia Finance BV 1.800% 29/06/2025	433	0.03
EUR	400,000	Vonovia Finance BV 2.125% 09/07/2022	415	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		Netherlands (31 October 2019: 15.51%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Vonovia Finance BV 2.125% 22/03/2030	345	0.02
EUR	900,000	Vonovia Finance BV 2.250% 15/12/2023	968	0.06
EUR	700,000	Vonovia Finance BV 2.250% 07/04/2030	807	0.05
EUR	200,000	Vonovia Finance BV 2.750% 22/03/2038	249	0.02
EUR	800,000	Vonovia Finance BV 4.000%#	826	0.05
EUR	800,000	Wintershall Dea Finance BV 0.452% 25/09/2023	797	0.05
EUR	800,000	Wintershall Dea Finance BV 0.840% 25/09/2025	794	0.05
EUR	1,000,000	Wintershall Dea Finance BV 1.332% 25/09/2028	973	0.06
EUR	700,000	Wintershall Dea Finance BV 1.823% 25/09/2031	680	0.05
EUR	550,000	Wolters Kluwer NV 0.750% 03/07/2030	570	0.04
EUR	200,000	Wolters Kluwer NV 1.500% 22/03/2027	219	0.01
EUR	200,000	Wolters Kluwer NV 2.500% 13/05/2024	218	0.01
EUR	400,000	Wolters Kluwer NV 2.875% 21/03/2023	429	0.03
		Total Netherlands	**215,970**	**14.26**
		New Zealand (31 October 2019: 0.46%)		
		Corporate Bonds		
EUR	300,000	ANZ New Zealand Int'l Ltd 0.375% 17/09/2029	305	0.02
EUR	500,000	ANZ New Zealand Int'l Ltd 0.400% 01/03/2022	504	0.03
EUR	450,000	ANZ New Zealand Int'l Ltd 1.125% 20/03/2025	473	0.03
EUR	450,000	ASB Finance Ltd 0.500% 10/06/2022	454	0.03
EUR	500,000	ASB Finance Ltd 0.500% 24/09/2029	514	0.03
EUR	500,000	ASB Finance Ltd 0.750% 13/03/2024	514	0.03
EUR	500,000	Chorus Ltd 0.875% 05/12/2026	518	0.04
EUR	500,000	Chorus Ltd 1.125% 18/10/2023	517	0.04
EUR	350,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024	354	0.02
EUR	450,000	Westpac Securities NZ Ltd 0.300% 25/06/2024	455	0.03
		Total New Zealand	**4,608**	**0.30**
		Norway (31 October 2019: 1.00%)		
		Corporate Bonds		
EUR	1,589,000	DNB Bank ASA 0.050% 14/11/2023	1,600	0.11
EUR	600,000	DNB Bank ASA 0.250% 09/04/2024	608	0.04
EUR	675,000	DNB Bank ASA 0.600% 25/09/2023	691	0.05
EUR	675,000	DNB Bank ASA 1.125% 01/03/2023	697	0.05
EUR	350,000	DNB Bank ASA 1.125% 20/03/2028	357	0.02
EUR	450,000	DNB Bank ASA 1.250% 01/03/2027	456	0.03
EUR	650,000	DNB Bank ASA 4.250% 18/01/2022	686	0.04
EUR	300,000	Norsk Hydro ASA 1.125% 11/04/2025	302	0.02
EUR	200,000	Norsk Hydro ASA 2.000% 11/04/2029	200	0.01
EUR	500,000	Santander Consumer Bank AS 0.125% 11/09/2024	500	0.03
EUR	500,000	Santander Consumer Bank AS 0.750% 01/03/2023	510	0.03
EUR	400,000	Santander Consumer Bank AS 0.875% 21/01/2022	405	0.03
EUR	500,000	Sparebank 1 Oestlandet 0.250% 30/09/2024	506	0.03
EUR	545,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	558	0.04
		Norway (31 October 2019: 1.00%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	SpareBank 1 SMN 0.125% 11/09/2026	501	0.03
EUR	405,000	SpareBank 1 SMN 0.500% 09/03/2022	409	0.03
EUR	350,000	SpareBank 1 SMN 0.750% 03/07/2023	358	0.02
EUR	400,000	SpareBank 1 SR-Bank ASA 0.375% 10/02/2022	402	0.03
EUR	675,000	SpareBank 1 SR-Bank ASA 0.625% 25/03/2024	688	0.04
EUR	100,000	Sparebanken Vest 0.500% 29/11/2022	101	0.01
EUR	250,000	Storebrand Livsforsikring AS 6.875% 04/04/2043	277	0.02
		Total Norway	**10,812**	**0.71**
		People's Republic of China (31 October 2019: 0.02%)		
		Corporate Bonds		
EUR	200,000	China Merchants Bank Co Ltd 0.250% 19/06/2022	198	0.01
		Total People's Republic of China	**198**	**0.01**
		Poland (31 October 2019: 0.10%)		
		Corporate Bonds		
EUR	400,000	mBank SA 1.058% 05/09/2022	400	0.03
EUR	350,000	mBank SA 2.000% 26/11/2021	355	0.02
		Total Poland	**755**	**0.05**
		Portugal (31 October 2019: 0.06%)		
		Corporate Bonds		
EUR	500,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	517	0.03
EUR	400,000	NOS SGPS SA 1.125% 02/05/2023	406	0.03
		Total Portugal	**923**	**0.06**
		Republic of South Korea (31 October 2019: 0.07%)		
		Corporate Bonds		
EUR	400,000	LG Chem Ltd 0.500% 15/04/2023	403	0.03
EUR	395,000	POSCO 0.500% 17/01/2024	393	0.03
EUR	500,000	Shinhan Bank Co Ltd 0.250% 16/10/2024	502	0.03
		Total Republic of South Korea	**1,298**	**0.09**
		Romania (31 October 2019: 0.00%)		
		Corporate Bonds		
EUR	200,000	UniCredit Leasing Corp IFN SA 0.502% 18/10/2022	200	0.01
		Total Romania	**200**	**0.01**
		Singapore (31 October 2019: 0.05%)		
		Corporate Bonds		
EUR	550,000	DBS Group Holdings Ltd 1.500% 11/04/2028	560	0.04
		Total Singapore	**560**	**0.04**
		Spain (31 October 2019: 5.84%)		
		Corporate Bonds		
EUR	500,000	Abertis Infraestructuras SA 0.625% 15/07/2025	499	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		Spain (31 October 2019: 5.84%) (cont)		
		Corporate Bonds (cont)		
EUR	400,000	Abertis Infraestructuras SA 1.000% 27/02/2027	397	0.03
EUR	800,000	Abertis Infraestructuras SA 1.125% 26/03/2028	781	0.05
EUR	400,000	Abertis Infraestructuras SA 1.250% 07/02/2028	397	0.03
EUR	1,000,000	Abertis Infraestructuras SA 1.375% 20/05/2026	1,020	0.07
EUR	500,000	Abertis Infraestructuras SA 1.500% 27/06/2024	516	0.03
EUR	500,000	Abertis Infraestructuras SA 1.625% 15/07/2029	497	0.03
EUR	400,000	Abertis Infraestructuras SA 1.875% 26/03/2032	393	0.03
EUR	700,000	Abertis Infraestructuras SA 2.250% 29/03/2029	729	0.05
EUR	700,000	Abertis Infraestructuras SA 2.375% 27/09/2027	745	0.05
EUR	500,000	Abertis Infraestructuras SA 2.500% 27/02/2025	541	0.04
EUR	800,000	Abertis Infraestructuras SA 3.000% 27/03/2031	876	0.06
EUR	500,000	Abertis Infraestructuras SA 3.750% 20/06/2023	545	0.04
EUR	600,000	ACS Actividades de Construccion y Servicios SA 1.375% 17/06/2025	604	0.04
EUR	500,000	ACS Servicios Comunicaciones y Energia SL 1.875% 20/04/2026	531	0.04
EUR	200,000	Amadeus Capital Markets SA 1.625% 17/11/2021	202	0.01
EUR	400,000	Amadeus IT Group SA 0.875% 18/09/2023	402	0.03
EUR	500,000	Amadeus IT Group SA 1.500% 18/09/2026	508	0.03
EUR	600,000	Amadeus IT Group SA 1.875% 24/09/2028	594	0.04
EUR	500,000	Amadeus IT Group SA 2.500% 20/05/2024	523	0.03
EUR	400,000	Amadeus IT Group SA 2.875% 20/05/2027	427	0.03
EUR	900,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 02/10/2024	895	0.06
EUR	800,000	Banco Bilbao Vizcaya Argentaria SA 0.375% 15/11/2026	809	0.05
EUR	900,000	Banco Bilbao Vizcaya Argentaria SA 0.500% 14/01/2027	882	0.06
EUR	600,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022	607	0.04
EUR	1,200,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022	1,218	0.08
EUR	800,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 04/06/2025	827	0.05
EUR	800,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 21/06/2026	819	0.05
EUR	900,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 16/01/2030	858	0.06
EUR	800,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 28/02/2024	817	0.05
EUR	900,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025	943	0.06
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA 2.575% 22/02/2029	511	0.03
EUR	900,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027	1,002	0.07
EUR	400,000	Banco de Sabadell SA 0.625% 07/11/2025	394	0.03
EUR	800,000	Banco de Sabadell SA 0.875% 05/03/2023	808	0.05
EUR	800,000	Banco de Sabadell SA 0.875% 22/07/2025	795	0.05
		Spain (31 October 2019: 5.84%) (cont)		
		Corporate Bonds (cont)		
EUR	400,000	Banco de Sabadell SA 1.125% 27/03/2025	382	0.03
EUR	400,000	Banco de Sabadell SA 1.125% 11/03/2027	400	0.03
EUR	600,000	Banco de Sabadell SA 1.625% 07/03/2024	615	0.04
EUR	400,000	Banco de Sabadell SA 1.750% 29/06/2023	408	0.03
EUR	800,000	Banco de Sabadell SA 1.750% 10/05/2024	789	0.05
EUR	1,000,000	Banco Santander SA 0.250% 19/06/2024	1,009	0.07
EUR	800,000	Banco Santander SA 0.300% 04/10/2026	810	0.05
EUR	1,100,000	Banco Santander SA 0.500% 04/02/2027	1,092	0.07
EUR	1,000,000	Banco Santander SA 1.125% 17/01/2025	1,032	0.07
EUR	900,000	Banco Santander SA 1.125% 23/06/2027	931	0.06
EUR	1,000,000	Banco Santander SA 1.375% 09/02/2022	1,019	0.07
EUR	1,100,000	Banco Santander SA 1.375% 14/12/2022	1,137	0.08
EUR	1,200,000	Banco Santander SA 1.375% 05/01/2026	1,252	0.08
EUR	700,000	Banco Santander SA 1.625% 22/10/2030	691	0.05
EUR	1,000,000	Banco Santander SA 2.125% 08/02/2028	1,052	0.07
EUR	1,200,000	Banco Santander SA 2.500% 18/03/2025	1,274	0.08
EUR	900,000	Banco Santander SA 3.125% 19/01/2027	999	0.07
EUR	1,300,000	Banco Santander SA 3.250% 04/04/2026	1,441	0.10
EUR	500,000	Bankia SA 0.750% 09/07/2026	510	0.03
EUR	400,000	Bankia SA 0.875% 25/03/2024	410	0.03
EUR	400,000	Bankia SA 1.000% 25/06/2024	406	0.03
EUR	600,000	Bankia SA 1.125% 12/11/2026	605	0.04
EUR	600,000	Bankinter SA 0.625% 06/10/2027	593	0.04
EUR	400,000	Bankinter SA 0.875% 05/03/2024	413	0.03
EUR	700,000	Bankinter SA 0.875% 08/07/2026	705	0.05
EUR	400,000	Bankinter SA 2.500% 06/04/2027	405	0.03
EUR	800,000	CaixaBank SA 0.375% 03/02/2025	804	0.05
EUR	900,000	CaixaBank SA 0.625% 01/10/2024	898	0.06
EUR	800,000	CaixaBank SA 0.750% 18/04/2023	815	0.05
EUR	800,000	CaixaBank SA 0.750% 10/07/2026	814	0.05
EUR	900,000	CaixaBank SA 1.125% 12/01/2023	917	0.06
EUR	900,000	CaixaBank SA 1.125% 17/05/2024	931	0.06
EUR	800,000	CaixaBank SA 1.125% 27/03/2026	832	0.05
EUR	900,000	CaixaBank SA 1.375% 19/06/2026	925	0.06
EUR	800,000	CaixaBank SA 1.750% 24/10/2023	833	0.06
EUR	800,000	CaixaBank SA 2.250% 17/04/2030	802	0.05
EUR	900,000	CaixaBank SA 2.375% 01/02/2024	953	0.06
EUR	800,000	CaixaBank SA 2.750% 14/07/2028	820	0.05
EUR	700,000	CaixaBank SA 3.500% 15/02/2027	717	0.05
EUR	300,000	Enagas Financiaciones SA 0.375% 05/11/2032	298	0.02
EUR	400,000	Enagas Financiaciones SA 0.750% 27/10/2026	420	0.03
EUR	200,000	Enagas Financiaciones SA 1.000% 25/03/2023	205	0.01
EUR	500,000	Enagas Financiaciones SA 1.250% 06/02/2025	530	0.04
EUR	700,000	Enagas Financiaciones SA 1.375% 05/05/2028	773	0.05
EUR	700,000	Enagas Financiaciones SA 2.500% 11/04/2022	727	0.05
EUR	550,000	FCC Aqualia SA 1.413% 08/06/2022	558	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		Spain (31 October 2019: 5.84%) (cont)		
		Corporate Bonds (cont)		
EUR	700,000	FCC Aqualia SA 2.629% 08/06/2027	755	0.05
EUR	610,000	FCC Servicios Medio Ambiente Holding SAU 0.815% 04/12/2023	621	0.04
EUR	450,000	FCC Servicios Medio Ambiente Holding SAU 1.661% 04/12/2026	468	0.03
EUR	500,000	Ferrovial Emisiones SA 0.375% 14/09/2022	505	0.03
EUR	200,000	Ferrovial Emisiones SA 1.375% 31/03/2025	210	0.01
EUR	600,000	Ferrovial Emisiones SA 1.382% 14/05/2026	634	0.04
EUR	300,000	Ferrovial Emisiones SA 2.500% 15/07/2024	327	0.02
EUR	400,000	Inmobiliaria Colonial Socimi SA 1.350% 14/10/2028	403	0.03
EUR	500,000	Inmobiliaria Colonial Socimi SA 1.450% 28/10/2024	520	0.03
EUR	400,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	417	0.03
EUR	400,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	423	0.03
EUR	200,000	Inmobiliaria Colonial Socimi SA 2.500% 28/11/2029	217	0.01
EUR	200,000	Inmobiliaria Colonial Socimi SA 2.728% 05/06/2023	215	0.01
EUR	900,000	Mapfre SA 1.625% 19/05/2026	981	0.06
EUR	300,000	Mapfre SA 4.125% 07/09/2048	332	0.02
EUR	500,000	Mapfre SA 4.375% 31/03/2047	559	0.04
EUR	400,000	Red Electrica Corp SA 0.875% 14/04/2025	418	0.03
EUR	500,000	Red Electrica Financiaciones SAU 0.375% 24/07/2028	514	0.03
EUR	500,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026	531	0.04
EUR	400,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	424	0.03
EUR	400,000	Red Electrica Financiaciones SAU 1.250% 13/03/2027	432	0.03
EUR	300,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	319	0.02
EUR	300,000	Red Electrica Financiaciones SAU 3.875% 25/01/2022	315	0.02
EUR	900,000	Santander Consumer Finance SA 0.375% 27/06/2024	907	0.06
EUR	900,000	Santander Consumer Finance SA 0.375% 17/01/2025	906	0.06
EUR	500,000	Santander Consumer Finance SA 0.500% 14/11/2026	506	0.03
EUR	800,000	Santander Consumer Finance SA 0.875% 24/01/2022	810	0.05
EUR	400,000	Santander Consumer Finance SA 0.875% 30/05/2023	410	0.03
EUR	800,000	Santander Consumer Finance SA 1.000% 27/02/2024	824	0.05
EUR	700,000	Santander Consumer Finance SA 1.125% 09/10/2023	724	0.05
EUR	700,000	Telefonica Emisiones SA 0.664% 03/02/2030	707	0.05
EUR	900,000	Telefonica Emisiones SA 0.750% 13/04/2022	913	0.06
EUR	800,000	Telefonica Emisiones SA 1.069% 05/02/2024	830	0.05
EUR	1,000,000	Telefonica Emisiones SA 1.201% 21/08/2027	1,062	0.07
EUR	900,000	Telefonica Emisiones SA 1.447% 22/01/2027	968	0.06
EUR	1,200,000	Telefonica Emisiones SA 1.460% 13/04/2026	1,290	0.09
EUR	800,000	Telefonica Emisiones SA 1.495% 11/09/2025	856	0.06
EUR	1,000,000	Telefonica Emisiones SA 1.528% 17/01/2025	1,067	0.07
EUR	1,100,000	Telefonica Emisiones SA 1.715% 12/01/2028	1,214	0.08
EUR	800,000	Telefonica Emisiones SA 1.788% 12/03/2029	891	0.06
EUR	600,000	Telefonica Emisiones SA 1.807% 21/05/2032	663	0.04
EUR	400,000	Telefonica Emisiones SA 1.864% 13/07/2040	436	0.03
EUR	600,000	Telefonica Emisiones SA 1.930% 17/10/2031	681	0.04
EUR	300,000	Telefonica Emisiones SA 1.957% 01/07/2039	339	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Spain (31 October 2019: 5.84%) (cont)		
		Corporate Bonds (cont)		
EUR	900,000	Telefonica Emisiones SA 2.242% 27/05/2022	935	0.06
EUR	500,000	Telefonica Emisiones SA 2.318% 17/10/2028	579	0.04
EUR	700,000	Telefonica Emisiones SA 2.932% 17/10/2029	857	0.06
EUR	1,300,000	Telefonica Emisiones SA 3.987% 23/01/2023	1,423	0.09
		Total Spain	**90,202**	**5.95**
		Sweden (31 October 2019: 2.89%)		
		Corporate Bonds		
EUR	525,000	Akelius Residential Property AB 1.125% 14/03/2024	538	0.04
EUR	400,000	Akelius Residential Property AB 1.500% 23/01/2022	408	0.03
EUR	350,000	Akelius Residential Property AB 1.750% 07/02/2025	368	0.02
EUR	100,000	Alfa Laval Treasury International AB 0.250% 25/06/2024	100	0.01
EUR	450,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	460	0.03
EUR	545,000	Atlas Copco AB 0.625% 30/08/2026	568	0.04
EUR	400,000	Atlas Copco AB 2.500% 28/02/2023	426	0.03
EUR	400,000	Castellum AB 0.750% 04/09/2026	399	0.03
EUR	400,000	Castellum AB 2.125% 20/11/2023	421	0.03
EUR	150,000	Essity AB 0.500% 03/02/2030	152	0.01
EUR	450,000	Essity AB 0.625% 28/03/2022	455	0.03
EUR	650,000	Essity AB 1.125% 27/03/2024	676	0.04
EUR	200,000	Essity AB 1.125% 05/03/2025	210	0.01
EUR	200,000	Essity AB 1.625% 30/03/2027	219	0.01
EUR	250,000	Essity AB 2.500% 09/06/2023	267	0.02
EUR	300,000	Fastighets AB Balder 1.125% 14/03/2022	303	0.02
EUR	625,000	Fastighets AB Balder 1.125% 29/01/2027	621	0.04
EUR	300,000	Fastighets AB Balder 1.250% 28/01/2028	296	0.02
EUR	150,000	Fastighets AB Balder 1.875% 14/03/2025	156	0.01
EUR	200,000	Fastighets AB Balder 1.875% 23/01/2026	208	0.01
EUR	525,000	Investor AB 0.375% 29/10/2035	522	0.03
EUR	300,000	Investor AB 1.500% 12/09/2030	339	0.02
EUR	400,000	Investor AB 1.500% 20/06/2039	469	0.03
EUR	600,000	Investor AB 4.500% 12/05/2023	673	0.04
EUR	250,000	Investor AB 4.875% 18/11/2021	263	0.02
EUR	550,000	Lansforsakringar Bank AB 0.125% 19/02/2025	551	0.04
EUR	500,000	Lansforsakringar Bank AB 0.500% 19/09/2022	505	0.03
EUR	200,000	Lansforsakringar Bank AB 0.875% 25/09/2023	205	0.01
EUR	300,000	Molnlycke Holding AB 0.875% 05/09/2029	303	0.02
EUR	600,000	Molnlycke Holding AB 1.750% 28/02/2024	633	0.04
EUR	200,000	Molnlycke Holding AB 1.875% 28/02/2025	213	0.01
EUR	200,000	ORLEN Capital AB 2.500% 30/06/2021	202	0.01
EUR	650,000	ORLEN Capital AB 2.500% 07/06/2023	676	0.05
EUR	125,000	Sagax AB 1.125% 30/01/2027	125	0.01
EUR	300,000	Sagax AB 2.000% 17/01/2024	311	0.02
EUR	300,000	Sagax AB 2.250% 13/03/2025	316	0.02
EUR	100,000	Sandvik AB 3.000% 18/06/2026	115	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		Sweden (31 October 2019: 2.89%) (cont)		
		Corporate Bonds (cont)		
EUR	900,000	Skandinaviska Enskilda Banken AB 0.050% 01/07/2024	907	0.06
EUR	800,000	Skandinaviska Enskilda Banken AB 0.250% 19/05/2023	810	0.05
EUR	400,000	Skandinaviska Enskilda Banken AB 0.300% 17/02/2022	403	0.03
EUR	800,000	Skandinaviska Enskilda Banken AB 0.375% 11/02/2027	809	0.05
EUR	900,000	Skandinaviska Enskilda Banken AB 0.500% 13/03/2023	917	0.06
EUR	600,000	Skandinaviska Enskilda Banken AB 0.625% 12/11/2029	617	0.04
EUR	795,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	811	0.05
EUR	150,000	SKF AB 0.875% 15/11/2029	157	0.01
EUR	100,000	SKF AB 1.250% 17/09/2025	105	0.01
EUR	525,000	Svenska Handelsbanken AB 0.050% 03/09/2026	524	0.03
EUR	850,000	Svenska Handelsbanken AB 0.125% 18/06/2024	860	0.06
EUR	700,000	Svenska Handelsbanken AB 0.250% 28/02/2022	706	0.05
EUR	600,000	Svenska Handelsbanken AB 0.375% 03/07/2023	611	0.04
EUR	600,000	Svenska Handelsbanken AB 0.500% 21/03/2023	611	0.04
EUR	700,000	Svenska Handelsbanken AB 0.500% 18/02/2030	711	0.05
EUR	900,000	Svenska Handelsbanken AB 1.000% 15/04/2025	945	0.06
EUR	950,000	Svenska Handelsbanken AB 1.125% 14/12/2022	980	0.07
EUR	750,000	Svenska Handelsbanken AB 1.250% 02/03/2028	763	0.05
EUR	550,000	Svenska Handelsbanken AB 1.625% 05/03/2029	570	0.04
EUR	809,000	Svenska Handelsbanken AB 2.625% 23/08/2022	853	0.06
EUR	600,000	Svenska Handelsbanken AB 4.375% 20/10/2021	628	0.04
EUR	550,000	Swedbank AB 0.250% 07/11/2022	555	0.04
EUR	665,000	Swedbank AB 0.250% 09/10/2024	668	0.04
EUR	700,000	Swedbank AB 0.300% 06/09/2022	707	0.05
EUR	350,000	Swedbank AB 0.400% 29/08/2023	355	0.02
EUR	775,000	Swedbank AB 0.750% 05/05/2025	802	0.05
EUR	675,000	Swedbank AB 1.000% 01/06/2022	688	0.05
EUR	650,000	Swedbank AB 1.000% 22/11/2027	652	0.04
EUR	200,000	Swedbank AB 1.500% 18/09/2028	203	0.01
EUR	450,000	Tele2 AB 1.125% 15/05/2024	466	0.03
EUR	400,000	Tele2 AB 2.125% 15/05/2028	445	0.03
EUR	400,000	Telia Co AB 1.375% 11/05/2081	392	0.03
EUR	400,000	Telia Co AB 1.625% 23/02/2035	449	0.03
EUR	450,000	Telia Co AB 2.125% 20/02/2034	533	0.04
EUR	450,000	Telia Co AB 3.000% 07/09/2027	541	0.04
EUR	700,000	Telia Co AB 3.000% 04/04/2078	726	0.05
EUR	200,000	Telia Co AB 3.500% 05/09/2033	273	0.02
EUR	1,250,000	Telia Co AB 3.625% 14/02/2024	1,404	0.09
EUR	400,000	Telia Co AB 3.875% 01/10/2025	478	0.03
EUR	200,000	Telia Co AB 4.000% 22/03/2022	211	0.01
EUR	400,000	Telia Co AB 4.750% 16/11/2021	421	0.03
EUR	600,000	Volvo Treasury AB 0.000% 11/02/2023	601	0.04
EUR	300,000	Volvo Treasury AB 0.100% 24/05/2022	301	0.02
EUR	525,000	Volvo Treasury AB 0.125% 17/09/2024	528	0.04
EUR	475,000	Volvo Treasury AB 1.625% 26/05/2025	507	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Sweden (31 October 2019: 2.89%) (cont)		
		Corporate Bonds (cont)		
EUR	400,000	Volvo Treasury AB 4.850% 10/03/2078	430	0.03
		Total Sweden	**41,306**	**2.73**
		Switzerland (31 October 2019: 1.26%)		
		Corporate Bonds		
EUR	400,000	Credit Suisse AG 0.450% 19/05/2025	410	0.03
EUR	1,150,000	Credit Suisse AG 1.000% 07/06/2023	1,187	0.08
EUR	1,100,000	Credit Suisse AG 1.375% 31/01/2022	1,123	0.07
EUR	1,200,000	Credit Suisse AG 1.500% 10/04/2026	1,303	0.09
EUR	735,000	Credit Suisse Group AG 0.650% 14/01/2028	734	0.05
EUR	1,165,000	Credit Suisse Group AG 0.650% 10/09/2029	1,164	0.08
EUR	1,200,000	Credit Suisse Group AG 1.000% 24/06/2027	1,226	0.08
EUR	1,350,000	Credit Suisse Group AG 1.250% 17/07/2025	1,393	0.09
EUR	1,575,000	Credit Suisse Group AG 3.250% 02/04/2026	1,760	0.12
EUR	700,000	UBS AG 0.125% 05/11/2021	703	0.05
EUR	600,000	UBS AG 0.250% 10/01/2022	604	0.04
EUR	1,050,000	UBS AG 0.625% 23/01/2023	1,070	0.07
EUR	1,625,000	UBS AG 0.750% 21/04/2023	1,662	0.11
EUR	1,270,000	UBS Group AG 0.250% 29/01/2026	1,270	0.08
EUR	625,000	UBS Group AG 0.250% 05/11/2028	619	0.04
EUR	1,425,000	UBS Group AG 1.250% 17/04/2025	1,478	0.10
EUR	1,000,000	UBS Group AG 1.250% 01/09/2026	1,056	0.07
EUR	1,145,000	UBS Group AG 1.500% 30/11/2024	1,194	0.08
EUR	1,050,000	UBS Group AG 1.750% 16/11/2022	1,091	0.07
EUR	650,000	UBS Group AG 2.125% 04/03/2024	695	0.04
		Total Switzerland	**21,742**	**1.44**
		United Kingdom (31 October 2019: 8.78%)		
		Corporate Bonds		
EUR	850,000	AstraZeneca Plc 0.750% 12/05/2024	877	0.06
EUR	450,000	AstraZeneca Plc 0.875% 24/11/2021	455	0.03
EUR	675,000	AstraZeneca Plc 1.250% 12/05/2028	739	0.05
EUR	400,000	Aviva Plc 0.625% 27/10/2023	409	0.03
EUR	650,000	Aviva Plc 1.875% 13/11/2027	722	0.05
EUR	785,000	Aviva Plc 3.375% 04/12/2045	849	0.06
EUR	500,000	Aviva Plc 3.875% 03/07/2044	543	0.04
EUR	550,000	Aviva Plc 6.125% 05/07/2043	624	0.04
EUR	610,000	Barclays Bank Plc 2.250% 10/06/2024	663	0.04
EUR	700,000	Barclays Bank Plc 6.625% 30/03/2022	760	0.05
EUR	550,000	Barclays Plc 0.625% 14/11/2023	554	0.04
EUR	600,000	Barclays Plc 0.750% 09/06/2025	598	0.04
EUR	945,000	Barclays Plc 1.375% 24/01/2026	966	0.06
EUR	600,000	Barclays Plc 1.500% 01/04/2022	612	0.04
EUR	650,000	Barclays Plc 1.500% 03/09/2023	675	0.04
EUR	750,000	Barclays Plc 1.875% 08/12/2023	786	0.05
EUR	1,200,000	Barclays Plc 2.000% 07/02/2028	1,205	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		United Kingdom (31 October 2019: 8.78%) (cont)		
		Corporate Bonds (cont)		
EUR	1,550,000	Barclays Plc 3.375% 02/04/2025	1,684	0.11
EUR	800,000	BP Capital Markets Plc 0.830% 19/09/2024	826	0.05
EUR	950,000	BP Capital Markets Plc 0.831% 08/11/2027	982	0.06
EUR	525,000	BP Capital Markets Plc 0.900% 03/07/2024	544	0.04
EUR	550,000	BP Capital Markets Plc 1.077% 26/06/2025	577	0.04
EUR	625,000	BP Capital Markets Plc 1.104% 15/11/2034	644	0.04
EUR	825,000	BP Capital Markets Plc 1.109% 16/02/2023	852	0.06
EUR	500,000	BP Capital Markets Plc 1.117% 25/01/2024	520	0.03
EUR	650,000	BP Capital Markets Plc 1.231% 08/05/2031	688	0.04
EUR	250,000	BP Capital Markets Plc 1.373% 03/03/2022	256	0.02
EUR	600,000	BP Capital Markets Plc 1.526% 26/09/2022	621	0.04
EUR	1,000,000	BP Capital Markets Plc 1.573% 16/02/2027	1,081	0.07
EUR	800,000	BP Capital Markets Plc 1.594% 03/07/2028	870	0.06
EUR	400,000	BP Capital Markets Plc 1.637% 26/06/2029	438	0.03
EUR	700,000	BP Capital Markets Plc 1.876% 07/04/2024	747	0.05
EUR	550,000	BP Capital Markets Plc 1.953% 03/03/2025	597	0.04
EUR	530,000	BP Capital Markets Plc 2.213% 25/09/2026	597	0.04
EUR	930,000	BP Capital Markets Plc 2.519% 07/04/2028	1,073	0.07
EUR	1,000,000	BP Capital Markets Plc 2.822% 07/04/2032	1,226	0.08
EUR	850,000	BP Capital Markets Plc 2.972% 27/02/2026	981	0.06
EUR	1,875,000	BP Capital Markets Plc 3.250%#	1,927	0.13
EUR	1,825,000	BP Capital Markets Plc 3.625%#	1,875	0.12
EUR	350,000	Brambles Finance Plc 1.500% 04/10/2027	375	0.02
EUR	450,000	British Telecommunications Plc 0.500% 23/06/2022	454	0.03
EUR	600,000	British Telecommunications Plc 0.500% 12/09/2025	608	0.04
EUR	500,000	British Telecommunications Plc 0.875% 26/09/2023	512	0.03
EUR	500,000	British Telecommunications Plc 1.000% 23/06/2024	516	0.03
EUR	870,000	British Telecommunications Plc 1.000% 21/11/2024	898	0.06
EUR	750,000	British Telecommunications Plc 1.125% 10/03/2023	771	0.05
EUR	635,000	British Telecommunications Plc 1.125% 12/09/2029	658	0.04
EUR	950,000	British Telecommunications Plc 1.500% 23/06/2027	1,012	0.07
EUR	1,150,000	British Telecommunications Plc 1.750% 10/03/2026	1,239	0.08
EUR	400,000	British Telecommunications Plc 2.125% 26/09/2028	447	0.03
EUR	500,000	Cadent Finance Plc 0.750% 11/03/2032	504	0.03
EUR	325,000	Coca-Cola European Partners Plc 0.700% 12/09/2031	327	0.02
EUR	500,000	Coca-Cola European Partners Plc 0.750% 24/02/2022	506	0.03
EUR	500,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	522	0.03
EUR	500,000	Coca-Cola European Partners Plc 1.125% 12/04/2029	529	0.03
EUR	600,000	Coca-Cola European Partners Plc 1.500% 08/11/2027	654	0.04
EUR	400,000	Coca-Cola European Partners Plc 1.750% 27/03/2026	434	0.03
EUR	450,000	Coca-Cola European Partners Plc 1.750% 26/05/2028	501	0.03
EUR	300,000	Coca-Cola European Partners Plc 1.875% 18/03/2030	338	0.02
EUR	400,000	Coca-Cola European Partners Plc 2.375% 07/05/2025	442	0.03
EUR	400,000	Coca-Cola European Partners Plc 2.625% 06/11/2023	432	0.03
EUR	300,000	Compass Group Plc 1.875% 27/01/2023	314	0.02

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United Kingdom (31 October 2019: 8.78%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Compass Group Plc 1.875% 27/01/2023	105	0.01
EUR	600,000	DS Smith Plc 0.875% 12/09/2026	604	0.04
EUR	520,000	DS Smith Plc 1.375% 26/07/2024	534	0.03
EUR	500,000	DS Smith Plc 2.250% 16/09/2022	518	0.03
EUR	600,000	easyJet Plc 0.875% 11/06/2025	504	0.03
EUR	300,000	easyJet Plc 1.125% 18/10/2023	263	0.02
EUR	300,000	easyJet Plc 1.750% 09/02/2023	276	0.02
EUR	250,000	Experian Finance Plc 1.375% 25/06/2026	266	0.02
EUR	450,000	GlaxoSmithKline Capital Plc 0.000% 23/09/2023	453	0.03
EUR	650,000	GlaxoSmithKline Capital Plc 0.125% 12/05/2023	656	0.04
EUR	680,000	GlaxoSmithKline Capital Plc 1.000% 12/09/2026	724	0.05
EUR	835,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	897	0.06
EUR	850,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	906	0.06
EUR	350,000	GlaxoSmithKline Capital Plc 1.375% 12/09/2029	392	0.03
EUR	352,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030	406	0.03
EUR	728,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	870	0.06
EUR	350,000	Hammerson Plc 1.750% 15/03/2023	318	0.02
EUR	400,000	Hammerson Plc 2.000% 01/07/2022	375	0.02
EUR	450,000	HBOS Plc 4.500% 18/03/2030	503	0.03
EUR	400,000	Hitachi Capital UK Plc 0.125% 29/11/2022	397	0.03
EUR	1,300,000	HSBC Holdings Plc 0.875% 06/09/2024	1,332	0.09
EUR	1,650,000	HSBC Holdings Plc 1.500% 15/03/2022	1,686	0.11
EUR	1,050,000	HSBC Holdings Plc 1.500% 04/12/2024	1,091	0.07
EUR	1,000,000	HSBC Holdings Plc 2.500% 15/03/2027	1,142	0.07
EUR	1,100,000	HSBC Holdings Plc 3.000% 30/06/2025	1,211	0.08
EUR	985,000	HSBC Holdings Plc 3.125% 07/06/2028	1,143	0.08
EUR	500,000	Informa Plc 1.250% 22/04/2028	461	0.03
EUR	300,000	Informa Plc 1.500% 05/07/2023	301	0.02
EUR	625,000	Informa Plc 2.125% 06/10/2025	628	0.04
EUR	425,000	InterContinental Hotels Group Plc 1.625% 08/10/2024	424	0.03
EUR	485,000	InterContinental Hotels Group Plc 2.125% 15/05/2027	486	0.03
EUR	250,000	Intermediate Capital Group Plc 1.625% 17/02/2027	235	0.02
EUR	475,000	ITV Plc 1.375% 26/09/2026	472	0.03
EUR	350,000	ITV Plc 2.125% 21/09/2022	359	0.02
EUR	600,000	Lloyds Bank Corporate Markets Plc 0.250% 04/10/2022	604	0.04
EUR	550,000	Lloyds Bank Corporate Markets Plc 0.375% 28/01/2025	555	0.04
EUR	630,000	Lloyds Bank Corporate Markets Plc 2.375% 09/04/2026	696	0.05
EUR	550,000	Lloyds Bank Plc 1.000% 19/11/2021	558	0.04
EUR	775,000	Lloyds Bank Plc 1.250% 13/01/2025	822	0.05
EUR	780,000	Lloyds Bank Plc 1.375% 08/09/2022	805	0.05
EUR	1,050,000	Lloyds Banking Group Plc 0.500% 12/11/2025	1,050	0.07
EUR	1,000,000	Lloyds Banking Group Plc 0.625% 15/01/2024	1,006	0.07
EUR	465,000	Lloyds Banking Group Plc 0.750% 09/11/2021	469	0.03
EUR	650,000	Lloyds Banking Group Plc 1.000% 09/11/2023	667	0.04
EUR	700,000	Lloyds Banking Group Plc 1.500% 12/09/2027	751	0.05
EUR	450,000	Lloyds Banking Group Plc 1.750% 07/09/2028	458	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		United Kingdom (31 October 2019: 8.78%) (cont)		
		Corporate Bonds (cont)		
EUR	1,450,000	Lloyds Banking Group Plc 3.500% 01/04/2026	1,633	0.11
EUR	300,000	Lloyds Banking Group Plc 4.500% 18/03/2030	335	0.02
EUR	500,000	London Stock Exchange Group Plc 0.875% 19/09/2024	516	0.03
EUR	550,000	London Stock Exchange Group Plc 1.750% 06/12/2027	602	0.04
EUR	400,000	London Stock Exchange Group Plc 1.750% 19/09/2029	440	0.03
EUR	550,000	Mondi Finance Plc 1.500% 15/04/2024	577	0.04
EUR	600,000	Mondi Finance Plc 1.625% 27/04/2026	647	0.04
EUR	400,000	Motability Operations Group Plc 0.375% 03/01/2026	409	0.03
EUR	550,000	Motability Operations Group Plc 0.875% 14/03/2025	576	0.04
EUR	501,000	Motability Operations Group Plc 1.625% 09/06/2023	527	0.03
EUR	425,000	National Grid Electricity Transmission Plc 0.190% 20/01/2025	430	0.03
EUR	550,000	National Grid Electricity Transmission Plc 0.823% 07/07/2032	569	0.04
EUR	450,000	National Grid Plc 0.553% 18/09/2029	455	0.03
EUR	725,000	Nationwide Building Society 0.250% 22/07/2025	732	0.05
EUR	700,000	Nationwide Building Society 0.625% 19/04/2023	712	0.05
EUR	600,000	Nationwide Building Society 1.125% 03/06/2022	612	0.04
EUR	800,000	Nationwide Building Society 1.250% 03/03/2025	848	0.06
EUR	950,000	Nationwide Building Society 1.500% 08/03/2026	993	0.07
EUR	800,000	Nationwide Building Society 2.000% 25/07/2029	824	0.05
EUR	700,000	Natwest Group Plc 0.750% 15/11/2025	701	0.05
EUR	1,150,000	Natwest Group Plc 1.750% 02/03/2026	1,198	0.08
EUR	1,000,000	Natwest Group Plc 2.000% 08/03/2023	1,023	0.07
EUR	550,000	Natwest Group Plc 2.000% 04/03/2025	575	0.04
EUR	1,250,000	Natwest Group Plc 2.500% 22/03/2023	1,316	0.09
EUR	1,200,000	NatWest Markets Plc 0.625% 02/03/2022	1,209	0.08
EUR	950,000	NatWest Markets Plc 1.000% 28/05/2024	971	0.06
EUR	300,000	NatWest Markets Plc 1.125% 14/06/2023	307	0.02
EUR	700,000	NatWest Markets Plc 2.750% 02/04/2025	767	0.05
EUR	300,000	NGG Finance Plc 1.625% 05/12/2079	296	0.02
EUR	550,000	NGG Finance Plc 2.125% 05/09/2082	544	0.04
EUR	550,000	Omnicom Finance Holdings Plc 0.800% 08/07/2027	558	0.04
EUR	305,000	Omnicom Finance Holdings Plc 1.400% 08/07/2031	325	0.02
EUR	350,000	OTE Plc 0.875% 24/09/2026	360	0.02
EUR	300,000	OTE Plc 2.375% 18/07/2022	311	0.02
EUR	200,000	Pearson Funding Plc 1.375% 06/05/2025	204	0.01
EUR	500,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	546	0.04
EUR	550,000	Rentokil Initial Plc 0.500% 14/10/2028	552	0.04
EUR	200,000	Rentokil Initial Plc 0.875% 30/05/2026	207	0.01
EUR	400,000	Rentokil Initial Plc 0.950% 22/11/2024	414	0.03
EUR	150,000	Rentokil Initial Plc 3.250% 07/10/2021	153	0.01
EUR	400,000	Royal Mail Plc 1.250% 08/10/2026	404	0.03
EUR	500,000	Royal Mail Plc 2.375% 29/07/2024	540	0.04
EUR	650,000	Santander UK Group Holdings Plc 0.391% 28/02/2025	646	0.04
EUR	800,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	816	0.05

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United Kingdom (31 October 2019: 8.78%) (cont)		
		Corporate Bonds (cont)		
EUR	450,000	Santander UK Plc 1.125% 14/01/2022	457	0.03
EUR	600,000	Santander UK Plc 1.125% 10/03/2025	629	0.04
EUR	300,000	Smiths Group Plc 1.250% 28/04/2023	305	0.02
EUR	525,000	Smiths Group Plc 2.000% 23/02/2027	561	0.04
EUR	400,000	SSE Plc 0.875% 06/09/2025	416	0.03
EUR	600,000	SSE Plc 1.250% 16/04/2025	631	0.04
EUR	600,000	SSE Plc 1.375% 04/09/2027	647	0.04
EUR	600,000	SSE Plc 1.750% 08/09/2023	633	0.04
EUR	400,000	SSE Plc 1.750% 16/04/2030	444	0.03
EUR	350,000	SSE Plc 2.375% 10/02/2022	362	0.02
EUR	475,000	SSE Plc 3.125%#	487	0.03
EUR	500,000	Standard Chartered Plc 0.750% 03/10/2023	505	0.03
EUR	725,000	Standard Chartered Plc 0.850% 27/01/2028	725	0.05
EUR	400,000	Standard Chartered Plc 0.900% 02/07/2027	404	0.03
EUR	400,000	Standard Chartered Plc 1.625% 03/10/2027	420	0.03
EUR	775,000	Standard Chartered Plc 2.500% 09/09/2030	803	0.05
EUR	497,000	Standard Chartered Plc 3.125% 19/11/2024	543	0.04
EUR	650,000	Standard Chartered Plc 3.625% 23/11/2022	690	0.05
EUR	700,000	Swiss Re Finance UK Plc 1.375% 27/05/2023	725	0.05
EUR	700,000	Swiss Re Finance UK Plc 2.714% 04/06/2052	736	0.05
EUR	550,000	Tesco Corporate Treasury Services Plc 0.875% 29/05/2026	564	0.04
EUR	550,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	571	0.04
EUR	750,000	Tesco Corporate Treasury Services Plc 2.500% 01/07/2024	813	0.05
EUR	200,000	Tesco Plc 5.125% 10/04/2047	289	0.02
EUR	400,000	Trinity Acquisition Plc 2.125% 26/05/2022	410	0.03
EUR	400,000	Unilever Plc 1.500% 11/06/2039	472	0.03
EUR	550,000	Virgin Money UK Plc 2.875% 24/06/2025	561	0.04
EUR	600,000	Vodafone Group Plc 0.375% 22/11/2021	604	0.04
EUR	700,000	Vodafone Group Plc 0.500% 30/01/2024	712	0.05
EUR	515,000	Vodafone Group Plc 0.900% 24/11/2026	540	0.04
EUR	945,000	Vodafone Group Plc 1.125% 20/11/2025	997	0.07
EUR	700,000	Vodafone Group Plc 1.500% 24/07/2027	759	0.05
EUR	925,000	Vodafone Group Plc 1.600% 29/07/2031	1,019	0.07
EUR	750,000	Vodafone Group Plc 1.625% 24/11/2030	829	0.05
EUR	1,050,000	Vodafone Group Plc 1.750% 25/08/2023	1,106	0.07
EUR	900,000	Vodafone Group Plc 1.875% 11/09/2025	977	0.06
EUR	500,000	Vodafone Group Plc 1.875% 20/11/2029	569	0.04
EUR	1,450,000	Vodafone Group Plc 2.200% 25/08/2026	1,624	0.11
EUR	500,000	Vodafone Group Plc 2.500% 24/05/2039	589	0.04
EUR	500,000	Vodafone Group Plc 2.875% 20/11/2037	622	0.04
EUR	825,000	Vodafone Group Plc 4.650% 20/01/2022	874	0.06
EUR	450,000	Vodafone Group Plc 5.375% 06/06/2022	491	0.03
EUR	200,000	Wellcome Trust Ltd 1.125% 21/01/2027	215	0.01
EUR	675,000	WPP Finance 2013 3.000% 20/11/2023	740	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		United Kingdom (31 October 2019: 8.78%) (cont)		
		Corporate Bonds (cont)		
EUR	450,000	WPP Finance 2016 1.375% 20/03/2025	472	0.03
EUR	400,000	Yorkshire Building Society 0.625% 21/09/2025	406	0.03
EUR	300,000	Yorkshire Building Society 0.875% 20/03/2023	306	0.02
EUR	388,000	Yorkshire Building Society 1.250% 17/03/2022	395	0.03
		Total United Kingdom	**131,044**	**8.65**
		United States (31 October 2019: 11.37%)		
		Corporate Bonds		
EUR	400,000	3M Co 0.375% 15/02/2022	403	0.03
EUR	550,000	3M Co 0.950% 15/05/2023	568	0.04
EUR	800,000	3M Co 1.500% 09/11/2026	882	0.06
EUR	400,000	3M Co 1.500% 02/06/2031	462	0.03
EUR	200,000	3M Co 1.750% 15/05/2030	233	0.02
EUR	200,000	3M Co 1.875% 15/11/2021	205	0.01
EUR	720,000	AbbVie Inc 0.750% 18/11/2027	744	0.05
EUR	735,000	AbbVie Inc 1.250% 01/06/2024	764	0.05
EUR	650,000	AbbVie Inc 1.250% 18/11/2031	695	0.05
EUR	1,150,000	AbbVie Inc 1.375% 17/05/2024	1,201	0.08
EUR	600,000	AbbVie Inc 2.125% 17/11/2028	683	0.05
EUR	500,000	AbbVie Inc 2.625% 15/11/2028	589	0.04
EUR	100,000	Air Products & Chemicals Inc 1.000% 12/02/2025	105	0.01
EUR	400,000	Air Products and Chemicals Inc 0.500% 05/05/2028	411	0.03
EUR	400,000	Air Products and Chemicals Inc 0.800% 05/05/2032	418	0.03
EUR	700,000	American Express Credit Corp 0.625% 22/11/2021	706	0.05
EUR	900,000	American Honda Finance Corp 0.350% 26/08/2022	909	0.06
EUR	500,000	American Honda Finance Corp 0.550% 17/03/2023	508	0.03
EUR	350,000	American Honda Finance Corp 0.750% 17/01/2024	360	0.02
EUR	750,000	American Honda Finance Corp 1.375% 10/11/2022	774	0.05
EUR	600,000	American Honda Finance Corp 1.600% 20/04/2022	615	0.04
EUR	700,000	American Honda Finance Corp 1.950% 18/10/2024	754	0.05
EUR	800,000	American Tower Corp 0.500% 15/01/2028	799	0.05
EUR	475,000	American Tower Corp 1.000% 15/01/2032	480	0.03
EUR	450,000	American Tower Corp 1.375% 04/04/2025	474	0.03
EUR	450,000	American Tower Corp 1.950% 22/05/2026	490	0.03
EUR	700,000	Amgen Inc 1.250% 25/02/2022	711	0.05
EUR	350,000	Amgen Inc 2.000% 25/02/2026	388	0.03
EUR	875,000	Apple Inc 0.000% 15/11/2025	885	0.06
EUR	900,000	Apple Inc 0.500% 15/11/2031	943	0.06
EUR	1,000,000	Apple Inc 0.875% 24/05/2025	1,050	0.07
EUR	1,225,000	Apple Inc 1.000% 10/11/2022	1,259	0.08
EUR	850,000	Apple Inc 1.375% 17/01/2024	897	0.06
EUR	950,000	Apple Inc 1.375% 24/05/2029	1,060	0.07
EUR	1,150,000	Apple Inc 1.625% 10/11/2026	1,274	0.08
EUR	850,000	Apple Inc 2.000% 17/09/2027	974	0.06
EUR	400,000	Archer-Daniels-Midland Co 1.000% 12/09/2025	422	0.03

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 October 2019: 11.37%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Archer-Daniels-Midland Co 1.750% 23/06/2023	316	0.02
EUR	350,000	Becton Dickinson and Co 1.000% 15/12/2022	356	0.02
EUR	600,000	Becton Dickinson and Co 1.900% 15/12/2026	645	0.04
EUR	500,000	BlackRock Inc 1.250% 06/05/2025~	531	0.03
EUR	650,000	Blackstone Holdings Finance Co LLC 1.000% 05/10/2026	678	0.04
EUR	600,000	Blackstone Holdings Finance Co LLC 1.500% 10/04/2029	654	0.04
EUR	200,000	Blackstone Holdings Finance Co LLC 2.000% 19/05/2025	217	0.01
EUR	764,000	BMW US Capital LLC 0.625% 20/04/2022	774	0.05
EUR	500,000	BMW US Capital LLC 1.000% 20/04/2027	533	0.04
EUR	643,000	Booking Holdings Inc 0.800% 10/03/2022	650	0.04
EUR	800,000	Booking Holdings Inc 1.800% 03/03/2027	854	0.06
EUR	745,000	Booking Holdings Inc 2.150% 25/11/2022	774	0.05
EUR	600,000	Booking Holdings Inc 2.375% 23/09/2024	644	0.04
EUR	400,000	BorgWarner Inc 1.800% 07/11/2022	410	0.03
EUR	350,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	370	0.02
EUR	350,000	Bristol-Myers Squibb Co 1.750% 15/05/2035	419	0.03
EUR	510,000	Cargill Inc 2.500% 15/02/2023	542	0.04
EUR	550,000	Celanese US Holdings LLC 1.125% 26/09/2023	557	0.04
EUR	130,000	Celanese US Holdings LLC 1.250% 11/02/2025	131	0.01
EUR	400,000	Celanese US Holdings LLC 2.125% 01/03/2027	420	0.03
EUR	450,000	Chubb INA Holdings Inc 0.300% 15/12/2024	452	0.03
EUR	600,000	Chubb INA Holdings Inc 0.875% 15/06/2027	617	0.04
EUR	625,000	Chubb INA Holdings Inc 0.875% 15/12/2029	638	0.04
EUR	550,000	Chubb INA Holdings Inc 1.400% 15/06/2031	585	0.04
EUR	860,000	Chubb INA Holdings Inc 1.550% 15/03/2028	922	0.06
EUR	500,000	Chubb INA Holdings Inc 2.500% 15/03/2038	607	0.04
EUR	600,000	Citigroup Inc 0.500% 29/01/2022	606	0.04
EUR	1,200,000	Citigroup Inc 0.500% 08/10/2027	1,198	0.08
EUR	1,550,000	Citigroup Inc 0.750% 26/10/2023	1,583	0.10
EUR	1,300,000	Citigroup Inc 1.250% 06/07/2026	1,353	0.09
EUR	800,000	Citigroup Inc 1.250% 10/04/2029	846	0.06
EUR	400,000	Citigroup Inc 1.375% 27/10/2021	407	0.03
EUR	1,300,000	Citigroup Inc 1.500% 24/07/2026	1,367	0.09
EUR	700,000	Citigroup Inc 1.500% 26/10/2028	753	0.05
EUR	700,000	Citigroup Inc 1.625% 21/03/2028	761	0.05
EUR	1,350,000	Citigroup Inc 1.750% 28/01/2025	1,440	0.10
EUR	800,000	Citigroup Inc 2.125% 10/09/2026	882	0.06
EUR	700,000	Citigroup Inc 2.375% 22/05/2024	757	0.05
EUR	800,000	Coca-Cola Co 0.125% 15/03/2029	804	0.05
EUR	650,000	Coca-Cola Co 0.375% 15/03/2033	650	0.04
EUR	400,000	Coca-Cola Co 0.500% 08/03/2024	410	0.03
EUR	1,300,000	Coca-Cola Co 0.750% 09/03/2023	1,327	0.09
EUR	950,000	Coca-Cola Co 0.750% 22/09/2026	999	0.07
EUR	675,000	Coca-Cola Co 0.800% 15/03/2040	685	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		United States (31 October 2019: 11.37%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Coca-Cola Co 1.100% 02/09/2036	328	0.02
EUR	200,000	Coca-Cola Co 1.125% 22/09/2022	206	0.01
EUR	850,000	Coca-Cola Co 1.125% 09/03/2027	913	0.06
EUR	805,000	Coca-Cola Co 1.250% 08/03/2031	895	0.06
EUR	1,150,000	Coca-Cola Co 1.625% 09/03/2035	1,336	0.09
EUR	1,031,000	Coca-Cola Co 1.875% 22/09/2026	1,155	0.08
EUR	300,000	Colgate-Palmolive Co 0.500% 06/03/2026	312	0.02
EUR	325,000	Colgate-Palmolive Co 0.875% 12/11/2039	356	0.02
EUR	450,000	Colgate-Palmolive Co 1.375% 06/03/2034	525	0.03
EUR	475,000	CyrusOne LP / CyrusOne Finance Corp 1.450% 22/01/2027	475	0.03
EUR	450,000	Discovery Communications LLC 1.900% 19/03/2027	475	0.03
EUR	200,000	Discovery Communications LLC 2.375% 07/03/2022	206	0.01
EUR	350,000	Dover Corp 0.750% 04/11/2027	358	0.02
EUR	500,000	Dover Corp 1.250% 09/11/2026	533	0.04
EUR	800,000	Dow Chemical Co 0.500% 15/03/2027	792	0.05
EUR	600,000	Dow Chemical Co 1.125% 15/03/2032	591	0.04
EUR	300,000	Dow Chemical Co 1.875% 15/03/2040	308	0.02
EUR	300,000	DXC Technology Co 1.750% 15/01/2026	305	0.02
EUR	555,000	Ecolab Inc 1.000% 15/01/2024	574	0.04
EUR	300,000	Ecolab Inc 2.625% 08/07/2025	336	0.02
EUR	600,000	Eli Lilly & Co 0.625% 01/11/2031	631	0.04
EUR	400,000	Eli Lilly & Co 1.000% 02/06/2022	407	0.03
EUR	1,000,000	Eli Lilly & Co 1.625% 02/06/2026	1,095	0.07
EUR	675,000	Eli Lilly & Co 1.700% 01/11/2049	776	0.05
EUR	500,000	Eli Lilly & Co 2.125% 03/06/2030	598	0.04
EUR	546,000	Emerson Electric Co 0.375% 22/05/2024	556	0.04
EUR	500,000	Emerson Electric Co 1.250% 15/10/2025	534	0.04
EUR	300,000	Emerson Electric Co 2.000% 15/10/2029	345	0.02
EUR	200,000	Equinix Inc 2.875% 01/02/2026	203	0.01
EUR	1,200,000	Exxon Mobil Corp 0.142% 26/06/2024	1,212	0.08
EUR	700,000	Exxon Mobil Corp 0.524% 26/06/2028	710	0.05
EUR	900,000	Exxon Mobil Corp 0.835% 26/06/2032	906	0.06
EUR	800,000	Exxon Mobil Corp 1.408% 26/06/2039	799	0.05
EUR	1,000,000	Fidelity National Information Services Inc 0.125% 03/12/2022	1,006	0.07
EUR	250,000	Fidelity National Information Services Inc 0.625% 03/12/2025	257	0.02
EUR	465,000	Fidelity National Information Services Inc 0.750% 21/05/2023	475	0.03
EUR	450,000	Fidelity National Information Services Inc 1.000% 03/12/2028	468	0.03
EUR	1,100,000	Fidelity National Information Services Inc 1.500% 21/05/2027	1,183	0.08
EUR	550,000	Fidelity National Information Services Inc 2.000% 21/05/2030	617	0.04
EUR	200,000	Fiserv Inc 0.375% 01/07/2023	203	0.01

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 October 2019: 11.37%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Fiserv Inc 0.375% 01/07/2023	203	0.01
EUR	400,000	Fiserv Inc 1.125% 01/07/2027	420	0.03
EUR	500,000	Fiserv Inc 1.625% 01/07/2030	542	0.04
EUR	550,000	General Mills Inc 0.450% 15/01/2026	561	0.04
EUR	545,000	General Mills Inc 1.000% 27/04/2023	559	0.04
EUR	200,000	General Mills Inc 1.500% 27/04/2027	215	0.01
EUR	800,000	Goldman Sachs Group Inc 0.125% 19/08/2024	797	0.05
EUR	900,000	Goldman Sachs Group Inc 0.875% 21/01/2030	912	0.06
EUR	1,100,000	Goldman Sachs Group Inc 1.250% 01/05/2025	1,136	0.07
EUR	750,000	Goldman Sachs Group Inc 1.375% 26/07/2022	770	0.05
EUR	1,800,000	Goldman Sachs Group Inc 1.375% 15/05/2024	1,855	0.12
EUR	1,485,000	Goldman Sachs Group Inc 1.625% 27/07/2026	1,584	0.10
EUR	1,250,000	Goldman Sachs Group Inc 2.000% 27/07/2023	1,319	0.09
EUR	607,000	Goldman Sachs Group Inc 2.000% 22/03/2028	671	0.04
EUR	1,050,000	Goldman Sachs Group Inc 2.000% 01/11/2028	1,165	0.08
EUR	800,000	Goldman Sachs Group Inc 2.125% 30/09/2024	858	0.06
EUR	450,000	Goldman Sachs Group Inc 2.500% 18/10/2021	462	0.03
EUR	500,000	Goldman Sachs Group Inc 2.875% 03/06/2026	568	0.04
EUR	801,000	Goldman Sachs Group Inc 3.000% 12/02/2031	984	0.06
EUR	900,000	Goldman Sachs Group Inc 3.250% 01/02/2023	967	0.06
EUR	1,525,000	Goldman Sachs Group Inc 3.375% 27/03/2025	1,727	0.11
EUR	630,000	Harley-Davidson Financial Services Inc 0.900% 19/11/2024	630	0.04
EUR	475,000	Harley-Davidson Financial Services Inc 3.875% 19/05/2023	512	0.03
EUR	650,000	Illinois Tool Works Inc 0.250% 05/12/2024	662	0.04
EUR	200,000	Illinois Tool Works Inc 0.625% 05/12/2027	208	0.01
EUR	540,000	Illinois Tool Works Inc 1.000% 05/06/2031	585	0.04
EUR	525,000	Illinois Tool Works Inc 1.250% 22/05/2023	544	0.04
EUR	350,000	Illinois Tool Works Inc 1.750% 20/05/2022	359	0.02
EUR	500,000	Illinois Tool Works Inc 2.125% 22/05/2030	593	0.04
EUR	300,000	Illinois Tool Works Inc 3.000% 19/05/2034	400	0.03
EUR	1,150,000	International Business Machines Corp 0.300% 11/02/2028	1,166	0.08
EUR	1,400,000	International Business Machines Corp 0.375% 31/01/2023	1,420	0.09
EUR	1,275,000	International Business Machines Corp 0.650% 11/02/2032	1,293	0.09
EUR	850,000	International Business Machines Corp 0.875% 31/01/2025	889	0.06
EUR	800,000	International Business Machines Corp 0.950% 23/05/2025	842	0.06
EUR	700,000	International Business Machines Corp 1.125% 06/09/2024	737	0.05
EUR	580,000	International Business Machines Corp 1.200% 11/02/2040	599	0.04
EUR	850,000	International Business Machines Corp 1.250% 26/05/2023	883	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		United States (31 October 2019: 11.37%) (cont)		
		Corporate Bonds (cont)		
EUR	800,000	International Business Machines Corp 1.250% 29/01/2027	862	0.06
EUR	1,000,000	International Business Machines Corp 1.500% 23/05/2029	1,112	0.07
EUR	400,000	International Business Machines Corp 1.750% 07/03/2028	447	0.03
EUR	900,000	International Business Machines Corp 1.750% 31/01/2031	1,026	0.07
EUR	550,000	International Business Machines Corp 2.875% 07/11/2025	633	0.04
EUR	400,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	421	0.03
EUR	450,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	479	0.03
EUR	800,000	Johnson & Johnson 0.250% 20/01/2022	806	0.05
EUR	850,000	Johnson & Johnson 0.650% 20/05/2024	880	0.06
EUR	650,000	Johnson & Johnson 1.150% 20/11/2028	724	0.05
EUR	850,000	Johnson & Johnson 1.650% 20/05/2035	1,043	0.07
EUR	550,000	Kellogg Co 0.800% 17/11/2022	561	0.04
EUR	550,000	Kellogg Co 1.000% 17/05/2024	570	0.04
EUR	400,000	Kellogg Co 1.250% 10/03/2025	421	0.03
EUR	100,000	Kellogg Co 1.250% 10/03/2025	105	0.01
EUR	560,000	Kimberly-Clark Corp 0.625% 07/09/2024	579	0.04
EUR	500,000	Linde Inc 1.200% 12/02/2024	524	0.03
EUR	200,000	Linde Inc 1.625% 01/12/2025	217	0.01
EUR	350,000	ManpowerGroup Inc 1.750% 22/06/2026	372	0.02
EUR	350,000	ManpowerGroup Inc 1.875% 11/09/2022	360	0.02
EUR	250,000	Marsh & McLennan Cos Inc 1.349% 21/09/2026	264	0.02
EUR	600,000	Marsh & McLennan Cos Inc 1.979% 21/03/2030	678	0.04
EUR	700,000	Mastercard Inc 1.100% 01/12/2022	719	0.05
EUR	450,000	Mastercard Inc 2.100% 01/12/2027	516	0.03
EUR	520,000	Merck & Co Inc 0.500% 02/11/2024	536	0.04
EUR	450,000	Merck & Co Inc 1.375% 02/11/2036	516	0.03
EUR	900,000	Merck & Co Inc 1.875% 15/10/2026	1,006	0.07
EUR	300,000	Merck & Co Inc 2.500% 15/10/2034	392	0.03
EUR	400,000	Microsoft Corp 2.625% 02/05/2033	534	0.04
EUR	1,400,000	Microsoft Corp 3.125% 06/12/2028	1,777	0.12
EUR	800,000	MMS USA Investments Inc 0.625% 13/06/2025	812	0.05
EUR	800,000	MMS USA Investments Inc 1.250% 13/06/2028	829	0.05
EUR	500,000	MMS USA Investments Inc 1.750% 13/06/2031	535	0.04
EUR	300,000	Mohawk Industries Inc 2.000% 14/01/2022	300	0.02
EUR	350,000	Mondelez International Inc 1.000% 07/03/2022	355	0.02
EUR	600,000	Mondelez International Inc 1.625% 20/01/2023	622	0.04
EUR	650,000	Mondelez International Inc 1.625% 08/03/2027	710	0.05
EUR	200,000	Mondelez International Inc 2.375% 06/03/2035	237	0.02
EUR	675,000	Moody's Corp 0.950% 25/02/2030	715	0.05
EUR	550,000	Moody's Corp 1.750% 09/03/2027	607	0.04

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		United States (31 October 2019: 11.37%) (cont)		
		Corporate Bonds (cont)		
EUR	1,525,000	Morgan Stanley 0.495% 26/10/2029	1,517	0.10
EUR	1,275,000	Morgan Stanley 0.637% 26/07/2024	1,293	0.09
EUR	900,000	Morgan Stanley 1.000% 02/12/2022	921	0.06
EUR	800,000	Morgan Stanley 1.342% 23/10/2026	841	0.06
EUR	1,150,000	Morgan Stanley 1.375% 27/10/2026	1,222	0.08
EUR	1,250,000	Morgan Stanley 1.750% 11/03/2024	1,319	0.09
EUR	1,225,000	Morgan Stanley 1.750% 30/01/2025	1,305	0.09
EUR	1,050,000	Morgan Stanley 1.875% 30/03/2023	1,098	0.07
EUR	1,500,000	Morgan Stanley 1.875% 27/04/2027	1,649	0.11
EUR	500,000	National Grid North America Inc 0.750% 11/02/2022	506	0.03
EUR	550,000	National Grid North America Inc 0.750% 08/08/2023	563	0.04
EUR	300,000	National Grid North America Inc 1.000% 12/07/2024	311	0.02
EUR	800,000	Nestle Holdings Inc 0.875% 18/07/2025	843	0.06
EUR	400,000	Oracle Corp 3.125% 10/07/2025	460	0.03
EUR	400,000	Parker-Hannifin Corp 1.125% 01/03/2025	413	0.03
EUR	850,000	PepsiCo Inc 0.250% 06/05/2024	864	0.06
EUR	675,000	PepsiCo Inc 0.400% 09/10/2032	681	0.04
EUR	800,000	PepsiCo Inc 0.500% 06/05/2028	827	0.05
EUR	550,000	PepsiCo Inc 0.750% 18/03/2027	579	0.04
EUR	750,000	PepsiCo Inc 0.875% 18/07/2028	800	0.05
EUR	325,000	PepsiCo Inc 0.875% 16/10/2039	342	0.02
EUR	525,000	PepsiCo Inc 1.050% 09/10/2050	541	0.04
EUR	380,000	PepsiCo Inc 1.125% 18/03/2031	417	0.03
EUR	500,000	PepsiCo Inc 2.625% 28/04/2026	575	0.04
EUR	200,000	PerkinElmer Inc 1.875% 19/07/2026	214	0.01
EUR	400,000	PPG Industries Inc 0.875% 13/03/2022	404	0.03
EUR	500,000	PPG Industries Inc 0.875% 03/11/2025	522	0.03
EUR	250,000	PPG Industries Inc 1.400% 13/03/2027	266	0.02
EUR	450,000	Procter & Gamble Co 0.500% 25/10/2024	465	0.03
EUR	800,000	Procter & Gamble Co 0.625% 30/10/2024	830	0.05
EUR	1,050,000	Procter & Gamble Co 1.125% 02/11/2023	1,097	0.07
EUR	700,000	Procter & Gamble Co 1.200% 30/10/2028	775	0.05
EUR	350,000	Procter & Gamble Co 1.250% 25/10/2029	391	0.03
EUR	400,000	Procter & Gamble Co 1.875% 30/10/2038	506	0.03
EUR	350,000	Procter & Gamble Co 2.000% 05/11/2021	358	0.02
EUR	945,000	Procter & Gamble Co 2.000% 16/08/2022	985	0.06
EUR	850,000	Procter & Gamble Co 4.875% 11/05/2027	1,136	0.07
EUR	625,000	Prologis Euro Finance LLC 0.250% 10/09/2027	630	0.04
EUR	675,000	Prologis Euro Finance LLC 0.375% 06/02/2028	686	0.05
EUR	700,000	Prologis Euro Finance LLC 0.625% 10/09/2031	706	0.05
EUR	550,000	Prologis Euro Finance LLC 1.000% 06/02/2035	569	0.04
EUR	300,000	Prologis Euro Finance LLC 1.500% 10/09/2049	317	0.02
EUR	400,000	Prologis Euro Finance LLC 1.875% 05/01/2029	450	0.03
EUR	400,000	Prologis LP 3.000% 02/06/2026	466	0.03
EUR	600,000	Prologis LP 3.375% 20/02/2024	665	0.04
EUR	450,000	PVH Corp 3.125% 15/12/2027	462	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.06%) (cont)		
		United States (31 October 2019: 11.37%) (cont)		
		Corporate Bonds (cont)		
EUR	400,000	PVH Corp 3.625% 15/07/2024	422	0.03
EUR	620,000	RELX Capital Inc 1.300% 12/05/2025	657	0.04
EUR	350,000	Sysco Corp 1.250% 23/06/2023	358	0.02
EUR	900,000	Thermo Fisher Scientific Inc 0.125% 01/03/2025	907	0.06
EUR	700,000	Thermo Fisher Scientific Inc 0.500% 01/03/2028	715	0.05
EUR	850,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	877	0.06
EUR	700,000	Thermo Fisher Scientific Inc 0.875% 01/10/2031	728	0.05
EUR	600,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028	654	0.04
EUR	600,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	643	0.04
EUR	200,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	217	0.01
EUR	700,000	Thermo Fisher Scientific Inc 1.500% 01/10/2039	726	0.05
EUR	700,000	Thermo Fisher Scientific Inc 1.750% 15/04/2027	770	0.05
EUR	700,000	Thermo Fisher Scientific Inc 1.875% 01/10/2049	749	0.05
EUR	500,000	Thermo Fisher Scientific Inc 1.950% 24/07/2029	569	0.04
EUR	600,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	653	0.04
EUR	600,000	Thermo Fisher Scientific Inc 2.375% 15/04/2032	711	0.05
EUR	500,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037	651	0.04
EUR	650,000	Toyota Motor Credit Corp 0.250% 16/07/2026	659	0.04
EUR	548,000	Toyota Motor Credit Corp 0.625% 21/11/2024	564	0.04
EUR	975,000	Toyota Motor Credit Corp 0.750% 21/07/2022	991	0.07
EUR	501,000	Toyota Motor Credit Corp 2.375% 01/02/2023	530	0.03
EUR	650,000	United Parcel Service Inc 0.375% 15/11/2023	661	0.04
EUR	300,000	United Parcel Service Inc 1.000% 15/11/2028	321	0.02
		United States (31 October 2019: 11.37%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	United Parcel Service Inc 1.500% 15/11/2032	343	0.02
EUR	650,000	United Parcel Service Inc 1.625% 15/11/2025	709	0.05
EUR	700,000	Verizon Communications Inc 0.875% 02/04/2025	730	0.05
EUR	900,000	Verizon Communications Inc 0.875% 08/04/2027	941	0.06
EUR	750,000	Verizon Communications Inc 0.875% 19/03/2032	768	0.05
EUR	900,000	Verizon Communications Inc 1.250% 08/04/2030	962	0.06
EUR	1,075,000	Verizon Communications Inc 1.300% 18/05/2033	1,147	0.08
EUR	1,050,000	Verizon Communications Inc 1.375% 27/10/2026	1,131	0.07
EUR	1,100,000	Verizon Communications Inc 1.375% 02/11/2028	1,196	0.08
EUR	400,000	Verizon Communications Inc 1.500% 19/09/2039	423	0.03
EUR	650,000	Verizon Communications Inc 1.625% 01/03/2024	690	0.05
EUR	745,000	Verizon Communications Inc 1.850% 18/05/2040	833	0.05
EUR	500,000	Verizon Communications Inc 1.875% 26/10/2029	565	0.04
EUR	890,000	Verizon Communications Inc 2.625% 01/12/2031	1,084	0.07
EUR	1,050,000	Verizon Communications Inc 2.875% 15/01/2038	1,342	0.09
EUR	1,000,000	Verizon Communications Inc 3.250% 17/02/2026	1,172	0.08
EUR	500,000	VF Corp 0.250% 25/02/2028	502	0.03
EUR	750,000	VF Corp 0.625% 20/09/2023	767	0.05
EUR	400,000	VF Corp 0.625% 25/02/2032	398	0.03
EUR	500,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	539	0.04
EUR	400,000	Xylem Inc 2.250% 11/03/2023	419	0.03
		Total United States	**199,759**	**13.19**
		Total bonds	**1,501,631**	**99.12**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (31 October 2019: 0.09%)							
Forward currency contracts[Ø] (31 October 2019: 0.09%)							
EUR	4,109,190	GBP	3,736,074	4,109,190	03/11/2020	(38)	0.00
GBP	31,161,260	EUR	34,330,807	34,330,807	03/11/2020	259	0.02
					Total unrealised gains on forward currency contracts	**259**	**0.02**
					Total unrealised losses on forward currency contracts	**(38)**	**0.00**
					Net unrealised gains on forward currency contracts	**221**	**0.02**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Futures contracts (31 October 2019: 0.00%)			
EUR	(34)	Euro-Bobl Index Futures December 2020	(4,602)	(18)	0.00
EUR	(39)	Euro-Bund Index Futures December 2020	(6,876)	7	0.00
		Total unrealised gains on futures contracts		**7**	**0.00**
		Total unrealised losses on futures contracts		**(18)**	**0.00**
		Net unrealised losses on futures contracts		**(11)**	**0.00**
		Total financial derivative instruments		**210**	**0.02**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**1,501,841**	**99.14**
		Cash equivalents (31 October 2019: 0.09%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.09%)		
EUR	32,084	BlackRock ICS Euro Liquid Environmentally Aware Fund~	3,182	0.21
		Cash†	**935**	**0.06**
		Other net assets	**8,954**	**0.59**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**1,514,912**	**100.00**

†Cash holdings of EUR788,825 are held with State Street Bank and Trust Company. EUR146,226 is held as security for futures contracts with Citibank NA.
#Perpetual bond.
~Investment in related party.
∅The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP Hedged (Dist) Class.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,496,082	98.63
Transferable securities traded on another regulated market	4,196	0.27
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	1,353	0.09
Exchange traded financial derivative instruments	7	0.00
Over-the-counter financial derivative instruments	259	0.02
UCITS collective investment schemes - Money Market Funds	3,182	0.21
Other assets	11,758	0.78
Total current assets	**1,516,837**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € FLOATING RATE BOND UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.58%)		
		Bonds (31 October 2019: 99.58%)		
		Australia (31 October 2019: 2.84%)		
		Corporate Bonds		
EUR	150,000	Commonwealth Bank of Australia FRN 08/03/2023	151	0.38
EUR	350,000	National Australia Bank Ltd FRN 19/04/2021	351	0.87
EUR	300,000	Westpac Banking Corp FRN 04/12/2020	300	0.75
		Total Australia	**802**	**2.00**
		Belgium (31 October 2019: 2.26%)		
		Corporate Bonds		
EUR	575,000	Anheuser-Busch InBev SA FRN 15/04/2024	576	1.44
EUR	300,000	Euroclear Bank SA FRN 08/03/2021	301	0.75
EUR	500,000	KBC Group NV FRN 24/11/2022	503	1.25
		Total Belgium	**1,380**	**3.44**
		Canada (31 October 2019: 6.46%)		
		Corporate Bonds		
EUR	400,000	Bank of Montreal FRN 28/09/2021	402	1.00
EUR	200,000	Bank of Montreal FRN 14/03/2022	201	0.50
EUR	100,000	Bank of Montreal FRN 11/10/2021	100	0.25
EUR	200,000	Bank of Nova Scotia FRN 18/01/2021	200	0.50
EUR	200,000	Bank of Nova Scotia FRN 05/10/2022	202	0.51
EUR	100,000	Daimler Canada Finance Inc FRN 11/09/2022	100	0.25
EUR	100,000	Royal Bank of Canada FRN 19/01/2021	100	0.25
EUR	300,000	Royal Bank of Canada FRN 25/01/2021	301	0.75
		Total Canada	**1,606**	**4.01**
		Denmark (31 October 2019: 0.85%)		
		Corporate Bonds		
EUR	100,000	Jyske Bank A/S FRN 01/12/2022	101	0.25
EUR	100,000	Nykredit Realkredit A/S FRN 02/06/2022	100	0.25
		Total Denmark	**201**	**0.50**
		Finland (31 October 2019: 2.70%)		
		Corporate Bonds		
EUR	400,000	Nordea Bank Abp FRN 27/09/2021	402	1.00
EUR	450,000	Nordea Bank Abp FRN 07/02/2022	452	1.13
EUR	250,000	OP Corporate Bank Plc FRN 22/05/2021	251	0.63
EUR	100,000	OP Corporate Bank Plc FRN 13/06/2022	101	0.25
EUR	200,000	Saastopankkien Keskuspankki Suomi Oyj FRN 08/03/2021	200	0.50
		Total Finland	**1,406**	**3.51**
		France (31 October 2019: 16.30%)		
		Corporate Bonds		
EUR	200,000	ALD SA FRN 27/11/2020	200	0.50
		France (31 October 2019: 16.30%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	ALD SA FRN 26/02/2021	200	0.50
EUR	400,000	ALD SA FRN 16/07/2021	400	1.00
EUR	500,000	Banque Federative du Credit Mutuel SA FRN 28/01/2021	501	1.25
EUR	200,000	BNP Paribas SA FRN 19/01/2023	200	0.50
EUR	100,000	BNP Paribas SA FRN 22/05/2023	100	0.25
EUR	300,000	BNP Paribas SA FRN 07/06/2024	302	0.75
EUR	300,000	BNP Paribas SA FRN 22/09/2022	304	0.76
EUR	200,000	BPCE SA FRN 11/01/2023	200	0.50
EUR	300,000	BPCE SA FRN 23/03/2023	301	0.75
EUR	400,000	BPCE SA FRN 09/03/2022	405	1.01
EUR	100,000	Carrefour Banque SA FRN 15/06/2022	100	0.25
EUR	300,000	Carrefour Banque SA FRN 12/09/2023	301	0.75
EUR	100,000	Carrefour Banque SA FRN 20/04/2021	100	0.25
EUR	400,000	Credit Agricole SA FRN 17/01/2022	402	1.00
EUR	400,000	Credit Agricole SA FRN 06/03/2023	402	1.00
EUR	200,000	Credit Agricole SA FRN 20/04/2022	202	0.50
EUR	200,000	Gecina SA FRN 30/06/2022	200	0.50
EUR	500,000	LVMH Moet Hennessy Louis Vuitton SE FRN 11/02/2022	501	1.25
EUR	50,000	RCI Banque SA FRN 12/01/2023	49	0.12
EUR	300,000	RCI Banque SA FRN 12/03/2025	283	0.71
EUR	50,000	RCI Banque SA FRN 04/11/2024	48	0.12
EUR	200,000	RCI Banque SA FRN 12/04/2021	200	0.50
EUR	250,000	RCI Banque SA FRN 14/03/2022	248	0.62
EUR	200,000	Societe Generale SA FRN 14/01/2021	200	0.50
EUR	100,000	Societe Generale SA FRN 06/03/2023	100	0.25
EUR	200,000	Societe Generale SA FRN 06/09/2021	201	0.50
EUR	200,000	Societe Generale SA FRN 22/05/2024	201	0.50
EUR	200,000	Societe Generale SA FRN 01/04/2022	202	0.51
		Total France	**7,053**	**17.60**
		Germany (31 October 2019: 6.06%)		
		Corporate Bonds		
EUR	300,000	Commerzbank AG FRN 04/12/2020	300	0.75
EUR	300,000	Daimler AG FRN 03/07/2024	297	0.74
EUR	300,000	Deutsche Bank AG FRN 07/12/2020	300	0.75
EUR	300,000	Deutsche Bank AG FRN 10/09/2021	300	0.75
EUR	200,000	Deutsche Bank AG FRN 16/05/2022	199	0.50
EUR	200,000	Deutsche Pfandbriefbank AG FRN 28/07/2023	200	0.50
EUR	100,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main FRN 12/08/2022	101	0.25
EUR	400,000	SAP SE FRN 13/03/2021	400	1.00
EUR	200,000	Volkswagen Bank GmbH FRN 08/12/2021	201	0.50
EUR	100,000	Volkswagen Bank GmbH FRN 01/08/2022	102	0.25
EUR	200,000	Volkswagen Leasing GmbH FRN 02/08/2021	200	0.50
		Total Germany	**2,600**	**6.49**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € FLOATING RATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.58%) (cont)		
		Ireland (31 October 2019: 0.99%)		
		Corporate Bonds		
EUR	60,000	GE Capital European Funding Unlimited Co FRN 17/05/2021	60	0.15
		Total Ireland	**60**	**0.15**
		Italy (31 October 2019: 4.82%)		
		Corporate Bonds		
EUR	450,000	FCA Bank SpA FRN 17/06/2021	450	1.12
EUR	400,000	Intesa Sanpaolo SpA FRN 14/10/2022	402	1.00
EUR	550,000	Intesa Sanpaolo SpA FRN 19/04/2022	554	1.38
EUR	450,000	Mediobanca Banca di Credito Finanziario SpA FRN 18/05/2022^	451	1.13
EUR	200,000	Snam SpA FRN 02/08/2024	198	0.50
EUR	100,000	Snam SpA FRN 21/02/2022	100	0.25
		Total Italy	**2,155**	**5.38**
		Japan (31 October 2019: 2.70%)		
		Corporate Bonds		
EUR	200,000	Mitsubishi UFJ Financial Group Inc FRN 30/05/2023	201	0.50
EUR	250,000	Mizuho Financial Group Inc FRN 10/04/2023	251	0.63
EUR	350,000	Sumitomo Mitsui Financial Group Inc FRN 14/06/2022	351	0.88
EUR	225,000	Takeda Pharmaceutical Co Ltd FRN 21/11/2020	225	0.56
EUR	200,000	Takeda Pharmaceutical Co Ltd FRN 21/11/2022	202	0.50
		Total Japan	**1,230**	**3.07**
		Luxembourg (31 October 2019: 1.20%)		
		Corporate Bonds		
EUR	100,000	John Deere Bank SA FRN 03/10/2022	100	0.25
EUR	425,000	Medtronic Global Holdings SCA FRN 07/03/2021	426	1.06
		Total Luxembourg	**526**	**1.31**
		Netherlands (31 October 2019: 12.69%)		
		Corporate Bonds		
EUR	300,000	ABN AMRO Bank NV FRN 15/01/2021	300	0.75
EUR	600,000	ABN AMRO Bank NV FRN 03/12/2021	603	1.51
EUR	200,000	Allianz Finance II BV FRN 07/12/2020	200	0.50
EUR	200,000	Bayer Capital Corp BV FRN 26/06/2022	200	0.50
EUR	100,000	BMW Finance NV FRN 21/12/2020	100	0.25
EUR	300,000	BMW Finance NV FRN 15/01/2021	300	0.75
EUR	100,000	BMW Finance NV FRN 16/08/2021	100	0.25
EUR	100,000	BMW Finance NV FRN 24/06/2022	100	0.25
EUR	200,000	BMW Finance NV FRN 24/06/2022	201	0.50
EUR	100,000	BMW Finance NV FRN 02/10/2023	101	0.25
EUR	200,000	Daimler International Finance BV FRN 11/05/2022	200	0.50
EUR	200,000	Daimler International Finance BV FRN 11/01/2023	200	0.50
EUR	100,000	de Volksbank NV FRN 07/10/2022	101	0.25
		Netherlands (31 October 2019: 12.69%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Deutsche Telekom International Finance BV FRN 01/12/2022	101	0.25
EUR	250,000	Digital Dutch Finco BV FRN 23/09/2022	250	0.62
EUR	200,000	ING Bank NV FRN 26/11/2020	200	0.50
EUR	200,000	ING Bank NV FRN 08/04/2021	200	0.50
EUR	200,000	ING Bank NV FRN 26/11/2021	201	0.50
EUR	100,000	ING Bank NV FRN 08/04/2022	101	0.25
EUR	200,000	ING Groep NV FRN 20/09/2023	203	0.51
EUR	150,000	Koninklijke Ahold Delhaize NV FRN 19/03/2021	150	0.37
EUR	100,000	LeasePlan Corp NV FRN 25/01/2021	100	0.25
EUR	225,000	LeasePlan Corp NV FRN 04/11/2020	225	0.56
EUR	200,000	PACCAR Financial Europe BV FRN 18/05/2021	200	0.50
EUR	200,000	Toyota Motor Finance Netherlands BV FRN 26/07/2021	201	0.50
EUR	300,000	Volkswagen International Finance NV FRN 16/11/2024	307	0.77
EUR	100,000	Vonovia Finance BV FRN 22/12/2022	100	0.25
		Total Netherlands	**5,245**	**13.09**
		New Zealand (31 October 2019: 0.28%)		
		Norway (31 October 2019: 1.99%)		
		Corporate Bonds		
EUR	300,000	DNB Bank ASA FRN 25/07/2022	303	0.76
EUR	100,000	Sparebank 1 Oestlandet FRN 27/09/2021	101	0.25
EUR	100,000	SpareBank 1 SMN FRN 09/11/2020	100	0.25
EUR	100,000	Sparebanken Sor FRN 03/05/2021	100	0.25
		Total Norway	**604**	**1.51**
		People's Republic of China (31 October 2019: 0.28%)		
		Corporate Bonds		
EUR	100,000	Industrial Bank Co Ltd FRN 20/11/2021	100	0.25
		Total People's Republic of China	**100**	**0.25**
		Spain (31 October 2019: 4.25%)		
		Corporate Bonds		
EUR	100,000	Amadeus IT Group SA FRN 18/03/2022	99	0.25
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA FRN 12/04/2022	301	0.75
EUR	600,000	Banco Bilbao Vizcaya Argentaria SA FRN 09/03/2023	600	1.50
EUR	600,000	Banco Santander SA FRN 28/03/2023	603	1.50
EUR	100,000	Banco Santander SA FRN 21/11/2024	100	0.25
EUR	100,000	Banco Santander SA FRN 05/01/2023	101	0.25
EUR	100,000	Banco Santander SA FRN 21/03/2022	101	0.25
EUR	100,000	Santander Consumer Finance SA FRN 10/07/2021	100	0.25
EUR	200,000	Santander Consumer Finance SA FRN 25/02/2022	201	0.50
EUR	100,000	Santander Consumer Finance SA FRN 17/12/2021	100	0.25
		Total Spain	**2,306**	**5.75**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € FLOATING RATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (31 October 2019: 99.58%) (cont)		
		Sweden (31 October 2019: 3.89%)		
		Corporate Bonds		
EUR	150,000	Scania CV AB FRN 17/03/2021	150	0.37
EUR	200,000	Scania CV AB FRN 10/12/2021	200	0.50
EUR	200,000	Scania CV AB FRN 27/08/2021	200	0.50
EUR	150,000	Volvo Treasury AB FRN 09/08/2021	150	0.37
EUR	200,000	Volvo Treasury AB FRN 13/09/2021	200	0.50
		Total Sweden	**900**	**2.24**
		Switzerland (31 October 2019: 1.92%)		
		Corporate Bonds		
EUR	350,000	Credit Suisse AG FRN 27/08/2021	352	0.88
EUR	475,000	Credit Suisse AG FRN 18/05/2022	481	1.20
EUR	200,000	UBS AG FRN 23/04/2021	200	0.50
EUR	675,000	UBS Group AG FRN 20/09/2022	678	1.69
		Total Switzerland	**1,711**	**4.27**
		United Kingdom (31 October 2019: 8.08%)		
		Corporate Bonds		
EUR	100,000	Coca-Cola European Partners Plc FRN 16/11/2021	100	0.25
EUR	450,000	GlaxoSmithKline Capital Plc FRN 23/09/2021	451	1.13
EUR	400,000	HSBC Holdings Plc FRN 05/10/2023	401	1.00
EUR	450,000	HSBC Holdings Plc FRN 27/09/2022	452	1.13
EUR	100,000	HSBC Holdings Plc FRN 04/12/2021	100	0.25
EUR	500,000	Lloyds Banking Group Plc FRN 21/06/2024	501	1.25
EUR	300,000	NatWest Markets Plc FRN 01/03/2021	300	0.75
EUR	400,000	NatWest Markets Plc FRN 18/06/2021	401	1.00
EUR	300,000	NatWest Markets Plc FRN 27/09/2021	302	0.75
EUR	100,000	Santander UK Group Holdings Plc FRN 18/05/2023	100	0.25
EUR	450,000	Santander UK Group Holdings Plc FRN 27/03/2024	446	1.11
		Total United Kingdom	**3,554**	**8.87**
		United States (31 October 2019: 19.02%)		
		Corporate Bonds		
EUR	100,000	AbbVie Inc FRN 15/11/2020	100	0.25
EUR	400,000	AT&T Inc FRN 05/09/2023	404	1.01
EUR	350,000	Bank of America Corp FRN 25/04/2024	351	0.88
EUR	250,000	Bank of America Corp FRN 04/05/2023	252	0.63
EUR	350,000	Bank of America Corp FRN 07/02/2022	351	0.87
EUR	450,000	BAT Capital Corp FRN 16/08/2021	450	1.12
EUR	550,000	Citigroup Inc FRN 21/03/2023	552	1.38
EUR	300,000	Citigroup Inc FRN 24/05/2021	301	0.75
EUR	100,000	Coca-Cola Co FRN 08/03/2021	100	0.25
EUR	100,000	Fidelity National Information Services Inc FRN 21/05/2021	100	0.25
EUR	200,000	General Motors Financial Co Inc FRN 26/03/2022	198	0.49
EUR	500,000	General Motors Financial Co Inc FRN 10/05/2021	499	1.24
EUR	200,000	Goldman Sachs Group Inc FRN 21/04/2023	200	0.50
		United States (31 October 2019: 19.02%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Goldman Sachs Group Inc FRN 26/09/2023	200	0.50
EUR	225,000	Goldman Sachs Group Inc FRN 09/09/2022	226	0.56
EUR	200,000	Goldman Sachs Group Inc FRN 27/07/2021	201	0.50
EUR	25,000	Goldman Sachs Group Inc FRN 26/07/2022	25	0.06
EUR	150,000	Morgan Stanley FRN 21/05/2021	150	0.37
EUR	200,000	Morgan Stanley FRN 09/11/2021	200	0.50
EUR	350,000	Morgan Stanley FRN 27/01/2022	351	0.88
EUR	200,000	Morgan Stanley FRN 08/11/2022	201	0.50
EUR	200,000	Stryker Corp FRN 30/11/2020	200	0.50
EUR	550,000	Wells Fargo & Co FRN 31/01/2022	552	1.38
EUR	350,000	Wells Fargo & Co FRN 26/04/2021	351	0.88
		Total United States	**6,515**	**16.25**
		Total bonds	**39,954**	**99.69**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**39,954**	**99.69**
		Cash equivalents (31 October 2019: 0.38%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.38%)		
EUR	1,078	BlackRock ICS Euro Liquid Environmentally Aware Fund~	107	0.27
		Cash†	**12**	**0.03**
		Other net assets	**4**	**0.01**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**40,077**	**100.00**

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~Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

SCHEDULE OF INVESTMENTS (continued)

iSHARES € FLOATING RATE BOND UCITS ETF (continued)
As at 31 October 2020

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	39,854	99.43
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	100	0.25
UCITS collective investment schemes - Money Market Funds	107	0.27
Other assets	20	0.05
Total current assets	**40,081**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 3-5YR UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.74%)		
		Bonds (31 October 2019: 99.74%)		
		France (31 October 2019: 28.52%)		
		Government Bonds		
EUR	283,020,000	French Republic Government Bond OAT 0.000% 25/03/2024^	290,226	15.13
EUR	315,034,000	French Republic Government Bond OAT 0.000% 25/03/2025^	324,832	16.93
		Total France	**615,058**	**32.06**
		Germany (31 October 2019: 32.22%)		
		Government Bonds		
EUR	166,319,000	Bundesobligation 0.000% 05/04/2024^	171,217	8.92
EUR	161,058,000	Bundesobligation 0.000% 18/10/2024^	166,507	8.68
EUR	137,692,000	Bundesobligation 0.000% 11/04/2025^	142,884	7.45
	129,610,000	Bundesobligation 0.000% 10/10/2025	135,014	7.03
		Total Germany	**615,622**	**32.08**
		Italy (31 October 2019: 24.68%)		
		Government Bonds		
EUR	141,185,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/02/2025	143,355	7.47
EUR	120,212,000	Italy Buoni Poliennali Del Tesoro 1.750% 01/07/2024	128,322	6.69
EUR	130,702,000	Italy Buoni Poliennali Del Tesoro 1.850% 01/07/2025	141,491	7.37
		Total Italy	**413,168**	**21.53**
		Spain (31 October 2019: 14.32%)		
		Government Bonds		
EUR	151,317,000	Spain Government Bond 0.000% 31/01/2025	153,961	8.03
EUR	114,679,000	Spain Government Bond 0.250% 30/07/2024	117,823	6.14
		Total Spain	**271,784**	**14.17**
		Total bonds	**1,915,632**	**99.84**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**1,915,632**	**99.84**
		Cash equivalents (31 October 2019: 0.11%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.11%)		
EUR	13,031	BlackRock ICS Euro Liquid Environmentally Aware Fund~	1,292	0.07
		Cash†	**958**	**0.05**
		Other net assets	**873**	**0.04**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**1,918,755**	**100.00**

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Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,915,632	92.89
UCITS collective investment schemes - Money Market Funds	1,292	0.06
Other assets	145,476	7.05
Total current assets	**2,062,400**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 7-10YR UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 105.04%)		
		Bonds (31 October 2019: 105.04%)		
		France (31 October 2019: 28.87%)		
		Government Bonds		
EUR	64,952,000	French Republic Government Bond OAT 0.000% 25/11/2029	67,458	6.57
EUR	53,344,000	French Republic Government Bond OAT 0.500% 25/05/2029	57,822	5.63
EUR	70,777,000	French Republic Government Bond OAT 0.750% 25/05/2028^	77,727	7.57
EUR	63,959,000	French Republic Government Bond OAT 0.750% 25/11/2028^	70,513	6.87
		Total France	**273,520**	**26.64**
		Germany (31 October 2019: 22.71%)		
		Government Bonds		
EUR	42,635,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2029^	45,316	4.41
EUR	41,103,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2030^	43,702	4.25
EUR	38,608,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030^	41,064	4.00
EUR	8,272,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	8,819	0.86
EUR	43,310,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028^	46,776	4.55
EUR	43,297,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2029^	46,890	4.57
EUR	36,542,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028	40,024	3.90
		Total Germany	**272,591**	**26.54**
		Italy (31 October 2019: 21.36%)		
		Government Bonds		
EUR	26,509,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/08/2030^	27,232	2.65
EUR	35,848,000	Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030^	38,218	3.72
EUR	36,131,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028	40,189	3.91
EUR	32,111,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	37,939	3.70
EUR	32,074,000	Italy Buoni Poliennali Del Tesoro 3.000% 01/08/2029^	38,743	3.77
		Total Italy	**182,321**	**17.75**
		Netherlands (31 October 2019: 6.69%)		
		Government Bonds		
EUR	23,299,000	Netherlands Government Bond 0.000% 15/07/2030	24,493	2.39
EUR	19,736,000	Netherlands Government Bond 0.250% 15/07/2029	21,197	2.06
EUR	20,256,000	Netherlands Government Bond 0.750% 15/07/2028	22,470	2.19
EUR	1,335,000	Netherlands Government Bond 0.750% 15/07/2028	1,481	0.14
		Total Netherlands	**69,641**	**6.78**
		Spain (31 October 2019: 25.41%)		
		Government Bonds		
EUR	33,454,000	Spain Government Bond 0.500% 30/04/2030	34,809	3.39
EUR	33,367,000	Spain Government Bond 0.600% 31/10/2029	35,094	3.42
EUR	35,083,000	Spain Government Bond 1.400% 30/04/2028	39,076	3.80
EUR	34,210,000	Spain Government Bond 1.400% 30/07/2028	38,190	3.72
EUR	35,145,000	Spain Government Bond 1.450% 31/10/2027	39,089	3.81
EUR	34,258,000	Spain Government Bond 1.450% 30/04/2029	38,518	3.75
		Total Spain	**224,776**	**21.89**
		Total bonds	**1,022,849**	**99.60**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**1,022,849**	**99.60**
		Cash equivalents (31 October 2019: 0.08%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.08%)		
EUR	7,416	BlackRock ICS Euro Liquid Environmentally Aware Fund~	736	0.07
		Cash†	**34**	**0.00**
		Other net assets	**3,305**	**0.33**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**1,026,924**	**100.00**

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Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,022,849	99.53
UCITS collective investment schemes - Money Market Funds	736	0.07
Other assets	4,067	0.40
Total current assets	**1,027,652**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 15-30YR UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 98.95%)		
		Bonds (31 October 2019: 98.95%)		
		France (31 October 2019: 29.31%)		
		Government Bonds		
EUR	2,459,000	French Republic Government Bond OAT 0.500% 25/05/2040	2,660	0.61
EUR	11,562,000	French Republic Government Bond OAT 1.250% 25/05/2036	13,994	3.22
EUR	10,391,000	French Republic Government Bond OAT 1.500% 25/05/2050	13,927	3.21
EUR	9,394,000	French Republic Government Bond OAT 1.750% 25/06/2039	12,465	2.87
EUR	9,163,000	French Republic Government Bond OAT 2.000% 25/05/2048	13,443	3.10
EUR	9,197,000	French Republic Government Bond OAT 3.250% 25/05/2045	15,976	3.68
EUR	10,133,000	French Republic Government Bond OAT 4.000% 25/10/2038	17,533	4.04
EUR	13,249,000	French Republic Government Bond OAT 4.500% 25/04/2041	25,244	5.81
		Total France	**115,242**	**26.54**
		Germany (31 October 2019: 23.09%)		
		Government Bonds		
EUR	5,759,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050^	6,154	1.42
EUR	8,358,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048^	11,957	2.75
EUR	10,153,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044	17,248	3.97
EUR	11,285,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046^	19,707	4.54
EUR	6,904,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042^	12,571	2.90
EUR	9,507,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037	16,675	3.84
EUR	6,662,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039	12,736	2.93
EUR	7,457,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040^	15,370	3.54
		Total Germany	**112,418**	**25.89**
		Italy (31 October 2019: 24.81%)		
		Government Bonds		
EUR	2,210,000	Italy Buoni Poliennali Del Tesoro 1.800% 01/03/2041	2,378	0.55
EUR	378,000	Italy Buoni Poliennali Del Tesoro 1.800% 01/03/2041	407	0.09
EUR	4,871,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036^	5,688	1.31
EUR	4,911,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2050	5,933	1.37
EUR	6,265,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	7,893	1.82
EUR	5,862,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	7,488	1.73
EUR	4,192,000	Italy Buoni Poliennali Del Tesoro 3.100% 01/03/2040	5,473	1.26
		Italy (31 October 2019: 24.81%) (cont)		
		Government Bonds (cont)		
EUR	5,618,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	7,731	1.78
EUR	6,044,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	8,642	1.99
EUR	5,106,000	Italy Buoni Poliennali Del Tesoro 3.850% 01/09/2049^	7,833	1.80
EUR	9,934,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	14,087	3.24
EUR	6,601,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	10,984	2.53
EUR	8,232,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	13,387	3.08
EUR	8,386,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	13,753	3.17
		Total Italy	**111,677**	**25.72**
		Netherlands (31 October 2019: 8.42%)		
		Government Bonds		
EUR	3,341,000	Netherlands Government Bond 0.500% 15/01/2040	3,840	0.89
EUR	5,961,000	Netherlands Government Bond 2.750% 15/01/2047	10,727	2.47
EUR	5,550,000	Netherlands Government Bond 3.750% 15/01/2042	10,434	2.40
EUR	5,497,000	Netherlands Government Bond 4.000% 15/01/2037	9,481	2.18
		Total Netherlands	**34,482**	**7.94**
		Spain (31 October 2019: 13.32%)		
		Government Bonds		
EUR	4,225,000	Spain Government Bond 1.200% 31/10/2040	4,628	1.07
EUR	5,195,000	Spain Government Bond 2.700% 31/10/2048	7,528	1.73
EUR	6,283,000	Spain Government Bond 2.900% 31/10/2046	9,312	2.14
EUR	7,261,000	Spain Government Bond 4.200% 31/01/2037	11,496	2.65
EUR	7,603,000	Spain Government Bond 4.700% 30/07/2041	13,526	3.12
EUR	5,003,000	Spain Government Bond 5.150% 31/10/2044	9,805	2.26
		Total Spain	**56,295**	**12.97**
		Total bonds	**430,114**	**99.06**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**430,114**	**99.06**
		Cash equivalents (31 October 2019: 0.24%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.24%)		
EUR	4,188	BlackRock ICS Euro Liquid Environmentally Aware Fund~	415	0.10

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 15-30YR UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Cash†	**215**	**0.05**
		Other net assets	**3,433**	**0.79**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**434,177**	**100.00**

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~Investment in related party.

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Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	411,847	94.16
Transferable securities traded on another regulated market	18,267	4.18
UCITS collective investment schemes - Money Market Funds	415	0.10
Other assets	6,841	1.56
Total current assets	**437,370**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market		
		Bonds		
		Austria		
		Corporate Bonds		
EUR	1,450,000	ams AG 6.000% 31/07/2025	1,506	0.41
EUR	300,000	Wienerberger AG 2.000% 02/05/2024	310	0.08
EUR	800,000	Wienerberger AG 2.750% 04/06/2025	825	0.23
		Total Austria	**2,641**	**0.72**
		Belgium		
		Corporate Bonds		
EUR	500,000	Sarens Finance Co NV 5.750% 21/02/2027	404	0.11
EUR	1,000,000	Solvay SA 2.500%#	979	0.27
EUR	500,000	Solvay SA 4.250%#	524	0.14
		Total Belgium	**1,907**	**0.52**
		Canada		
		Corporate Bonds		
EUR	800,000	Primo Water Corp 3.875% 31/10/2028	790	0.22
		Total Canada	**790**	**0.22**
		Cayman Islands		
		Corporate Bonds		
EUR	912,600	UPCB Finance IV Ltd 4.000% 15/01/2027	922	0.25
EUR	1,275,000	UPCB Finance VII Ltd 3.625% 15/06/2029	1,275	0.35
		Total Cayman Islands	**2,197**	**0.60**
		Cyprus		
		Corporate Bonds		
EUR	400,000	Bank of Cyprus Pcl 9.250% 19/01/2027	380	0.10
		Total Cyprus	**380**	**0.10**
		Denmark		
		Corporate Bonds		
EUR	1,850,000	DKT Finance ApS 7.000% 17/06/2023	1,860	0.51
EUR	750,000	TDC A/S 5.000% 02/03/2022	782	0.21
		Total Denmark	**2,642**	**0.72**
		Finland		
		Corporate Bonds		
EUR	600,000	Citycon Oyj 4.496%#	524	0.14
EUR	1,295,000	Nokia Oyj 2.000% 15/03/2024	1,324	0.36
EUR	1,325,000	Nokia Oyj 2.000% 11/03/2026	1,350	0.37
EUR	950,000	Nokia Oyj 2.375% 15/05/2025	985	0.27
EUR	925,000	Nokia Oyj 3.125% 15/05/2028	996	0.27
		Finland (cont)		
		Corporate Bonds (cont)		
EUR	400,000	Outokumpu Oyj 4.125% 18/06/2024	393	0.11
		Total Finland	**5,572**	**1.52**
		France		
		Corporate Bonds		
EUR	1,000,000	Accor SA 1.250% 25/01/2024	978	0.27
EUR	1,200,000	Accor SA 1.750% 04/02/2026	1,163	0.32
EUR	900,000	Accor SA 2.625%#	736	0.20
EUR	800,000	Accor SA 3.625% 17/09/2023	818	0.22
EUR	900,000	Accor SA 4.375%#	819	0.22
EUR	700,000	Casino Guichard Perrachon SA 1.865% 13/06/2022	667	0.18
EUR	700,000	Casino Guichard Perrachon SA 3.580% 07/02/2025	540	0.15
EUR	400,000	Casino Guichard Perrachon SA 3.992%#	143	0.04
EUR	900,000	Casino Guichard Perrachon SA 4.048% 05/08/2026	686	0.19
EUR	1,700,000	Casino Guichard Perrachon SA 4.498% 07/03/2024	1,386	0.38
EUR	1,300,000	Casino Guichard Perrachon SA 4.561% 25/01/2023	1,227	0.33
EUR	1,350,000	CMA CGM SA 5.250% 15/01/2025	1,241	0.34
EUR	950,000	CMA CGM SA 6.500% 15/07/2022	954	0.26
EUR	500,000	CMA CGM SA 7.500% 15/01/2026	485	0.13
EUR	550,000	Constellium SE 4.250% 15/02/2026	552	0.15
EUR	1,025,000	Crown European Holdings SA 0.750% 15/02/2023	997	0.27
EUR	600,000	Crown European Holdings SA 2.250% 01/02/2023	604	0.16
EUR	1,075,000	Crown European Holdings SA 2.625% 30/09/2024	1,102	0.30
EUR	300,000	Crown European Holdings SA 2.875% 01/02/2026	314	0.09
EUR	1,425,000	Crown European Holdings SA 3.375% 15/05/2025	1,503	0.41
EUR	1,275,000	Crown European Holdings SA 4.000% 15/07/2022	1,318	0.36
EUR	800,000	Elis SA 1.000% 03/04/2025	744	0.20
EUR	800,000	Elis SA 1.625% 03/04/2028	739	0.20
EUR	1,000,000	Elis SA 1.750% 11/04/2024	983	0.27
EUR	1,000,000	Elis SA 1.875% 15/02/2023	990	0.27
EUR	500,000	Elis SA 2.875% 15/02/2026	503	0.14
EUR	750,000	Europcar Mobility Group 4.000% 30/04/2026	332	0.09
EUR	1,050,000	Europcar Mobility Group 4.125% 15/11/2024	468	0.13
EUR	1,250,000	Faurecia SE 2.375% 15/06/2027	1,206	0.33
EUR	1,725,000	Faurecia SE 2.625% 15/06/2025	1,725	0.47
EUR	100,000	Faurecia SE 2.625% 15/06/2025	100	0.03
EUR	1,300,000	Faurecia SE 3.125% 15/06/2026	1,313	0.36
EUR	1,225,000	Faurecia SE 3.750% 15/06/2028	1,240	0.34
EUR	500,000	Fnac Darty SA 1.875% 30/05/2024	496	0.14
EUR	650,000	Fnac Darty SA 2.625% 30/05/2026	645	0.18
EUR	825,000	Getlink SE 3.500% 30/10/2025	827	0.23
EUR	600,000	Nexans SA 3.750% 08/08/2023	628	0.17
EUR	1,400,000	Quatrim SASU 5.875% 15/01/2024	1,356	0.37
EUR	1,600,000	RCI Banque SA 2.625% 18/02/2030	1,542	0.42
EUR	1,270,000	Renault SA 1.000% 08/03/2023	1,242	0.34
EUR	1,100,000	Renault SA 1.000% 18/04/2024	1,046	0.29

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (cont)		
		France (cont)		
		Corporate Bonds (cont)		
EUR	1,250,000	Renault SA 1.000% 28/11/2025	1,174	0.32
EUR	1,000,000	Renault SA 1.125% 04/10/2027	870	0.24
EUR	1,700,000	Renault SA 1.250% 24/06/2025	1,579	0.43
EUR	1,300,000	Renault SA 2.000% 28/09/2026	1,227	0.33
EUR	850,000	Rexel SA 2.125% 15/06/2025	829	0.23
EUR	600,000	Rexel SA 2.625% 15/06/2024	597	0.16
EUR	1,100,000	Rexel SA 2.750% 15/06/2026	1,095	0.30
EUR	850,000	Solvay Finance SACA 5.425%#	919	0.25
EUR	875,000	Solvay Finance SACA 5.869%#	971	0.27
EUR	1,000,000	SPIE SA 2.625% 18/06/2026	985	0.27
EUR	1,100,000	SPIE SA 3.125% 22/03/2024	1,116	0.30
EUR	1,000,000	Valeo SA 0.375% 12/09/2022	985	0.27
EUR	900,000	Valeo SA 0.625% 11/01/2023	893	0.24
EUR	1,000,000	Valeo SA 1.500% 18/06/2025	989	0.27
EUR	1,000,000	Valeo SA 1.625% 18/03/2026	985	0.27
EUR	1,300,000	Valeo SA 3.250% 22/01/2024	1,372	0.37
EUR	1,000,000	Vallourec SA 2.250% 30/09/2024	583	0.16
EUR	700,000	Vallourec SA 6.375% 15/10/2023	415	0.11
EUR	950,000	Vallourec SA 6.625% 15/10/2022	565	0.15
EUR	500,000	Veolia Environnement SA 2.250%#	494	0.13
		Total France	**55,001**	**15.01**
		Germany		
		Corporate Bonds		
EUR	300,000	ADLER Real Estate AG 1.875% 27/04/2023	292	0.08
EUR	200,000	ADLER Real Estate AG 2.125% 06/02/2024	195	0.05
EUR	500,000	ADLER Real Estate AG 3.000% 27/04/2026	498	0.14
EUR	900,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	901	0.25
EUR	1,200,000	Bertelsmann SE & Co KGaA 3.500% 23/04/2075	1,210	0.33
EUR	400,000	Bilfinger SE 5.750% 14/06/2024	413	0.11
EUR	1,700,000	Commerzbank AG 4.000% 23/03/2026	1,795	0.49
EUR	1,132,000	Commerzbank AG 4.000% 30/03/2027	1,201	0.33
EUR	1,300,000	Commerzbank AG 4.000% 05/12/2030	1,326	0.36
EUR	2,150,000	Deutsche Bank AG 2.750% 17/02/2025	2,153	0.59
EUR	1,500,000	Deutsche Bank AG 4.500% 19/05/2026	1,583	0.43
EUR	2,100,000	Deutsche Bank AG 5.625% 19/05/2031	2,258	0.62
EUR	875,000	Deutsche Lufthansa AG 0.250% 06/09/2024	754	0.21
EUR	500,000	Deutsche Pfandbriefbank AG 2.875% 28/06/2027	481	0.13
EUR	500,000	Douglas GmbH 6.250% 15/07/2022	418	0.11
EUR	600,000	Hapag-Lloyd AG 5.125% 15/07/2024	617	0.17
EUR	400,000	Hornbach Baumarkt AG 3.250% 25/10/2026	422	0.11
EUR	1,350,000	IHO Verwaltungs GmbH 3.625% 15/05/2025	1,349	0.37
EUR	1,275,000	IHO Verwaltungs GmbH 3.750% 15/09/2026	1,272	0.35
EUR	900,000	IHO Verwaltungs GmbH 3.875% 15/05/2027	900	0.25
EUR	1,000,000	Infineon Technologies AG 2.875%#	992	0.27
		Germany (cont)		
		Corporate Bonds (cont)		
EUR	1,200,000	Infineon Technologies AG 3.625%#	1,222	0.33
EUR	1,100,000	K+S AG 2.625% 06/04/2023	1,022	0.28
EUR	800,000	K+S AG 3.000% 20/06/2022	796	0.22
EUR	1,100,000	K+S AG 3.250% 18/07/2024	1,015	0.28
EUR	850,000	K+S AG 4.125% 06/12/2021	863	0.23
EUR	900,000	KION Group AG 1.625% 24/09/2025	910	0.25
EUR	600,000	Kirk Beauty One GmbH 8.750% 15/07/2023	360	0.10
EUR	925,000	LANXESS AG 4.500% 06/12/2076	976	0.27
EUR	650,000	METRO AG 1.375% 28/10/2021	655	0.18
EUR	875,000	METRO AG 1.500% 19/03/2025	888	0.24
EUR	500,000	Nordex SE 6.500% 01/02/2023	504	0.14
EUR	675,000	Schaeffler AG 1.125% 26/03/2022	673	0.18
EUR	1,225,000	Schaeffler AG 1.875% 26/03/2024	1,213	0.33
EUR	1,200,000	Schaeffler AG 2.750% 12/10/2025	1,193	0.33
EUR	1,150,000	Schaeffler AG 2.875% 26/03/2027	1,147	0.31
EUR	1,000,000	Schaeffler AG 3.375% 12/10/2028	997	0.27
EUR	400,000	SGL Carbon SE 4.625% 30/09/2024	341	0.09
EUR	1,050,000	Tele Columbus AG 3.875% 02/05/2025	990	0.27
EUR	400,000	TUI AG 9.500% 26/10/2021	343	0.09
		Total Germany	**37,138**	**10.14**
		Greece		
		Corporate Bonds		
EUR	850,000	Alpha Bank AE 4.250% 13/02/2030	706	0.19
EUR	850,000	National Bank of Greece SA 2.750% 08/10/2026	816	0.22
EUR	700,000	National Bank of Greece SA 8.250% 18/07/2029	715	0.20
EUR	1,000,000	Piraeus Bank SA 5.500% 19/02/2030	620	0.17
EUR	700,000	Piraeus Bank SA 9.750% 26/06/2029	553	0.15
		Total Greece	**3,410**	**0.93**
		Guernsey		
		Corporate Bonds		
EUR	500,000	Summit Properties Ltd 2.000% 31/01/2025	471	0.13
		Total Guernsey	**471**	**0.13**
		Ireland		
		Corporate Bonds		
EUR	900,000	AIB Group Plc 1.875% 19/11/2029	878	0.24
EUR	1,750,000	AIB Group Plc 2.875% 30/05/2031	1,762	0.48
EUR	600,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026	588	0.16
EUR	1,600,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/08/2026	1,566	0.43
EUR	400,000	Bank of Ireland 10.000% 19/12/2022	470	0.13
EUR	550,000	Bank of Ireland Group Plc 2.375% 14/10/2029	545	0.15
EUR	650,000	James Hardie International Finance DAC 3.625% 01/10/2026	662	0.18

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (cont)		
		Ireland (cont)		
		Corporate Bonds (cont)		
EUR	650,000	Motion Bondco DAC 4.500% 15/11/2027	534	0.14
EUR	650,000	Permanent TSB Group Holdings Plc 2.125% 26/09/2024	628	0.17
EUR	950,000	Smurfit Kappa Acquisitions ULC 2.375% 01/02/2024	981	0.27
EUR	300,000	Smurfit Kappa Acquisitions ULC 2.750% 01/02/2025	317	0.09
EUR	1,825,000	Smurfit Kappa Acquisitions ULC 2.875% 15/01/2026	1,945	0.53
EUR	1,350,000	Smurfit Kappa Treasury ULC 1.500% 15/09/2027	1,339	0.36
		Total Ireland	**12,215**	**3.33**
		Italy		
		Corporate Bonds		
EUR	650,000	Amplifon SpA 1.125% 13/02/2027	640	0.17
EUR	2,550,000	Assicurazioni Generali SpA 4.596%#	2,691	0.73
EUR	500,000	Banca Farmafactoring SpA 1.750% 23/05/2023	502	0.14
EUR	650,000	Banca IFIS SpA 1.750% 25/06/2024	615	0.17
EUR	500,000	Banca IFIS SpA 2.000% 24/04/2023	489	0.13
EUR	750,000	Banca IFIS SpA 4.500% 17/10/2027	651	0.18
EUR	1,250,000	Banca Monte dei Paschi di Siena SpA 2.625% 28/04/2025	1,225	0.33
EUR	1,300,000	Banca Monte dei Paschi di Siena SpA 3.625% 24/09/2024	1,312	0.36
EUR	950,000	Banca Monte dei Paschi di Siena SpA 4.000% 10/07/2022	961	0.26
EUR	1,268,000	Banca Monte dei Paschi di Siena SpA 5.375% 18/01/2028	983	0.27
EUR	750,000	Banca Monte dei Paschi di Siena SpA 8.000% 22/01/2030	624	0.17
EUR	525,000	Banca Monte dei Paschi di Siena SpA 8.500% 10/09/2030	446	0.12
EUR	600,000	Banca Monte dei Paschi di Siena SpA 10.500% 23/07/2029	597	0.16
EUR	850,000	Banca Popolare di Sondrio SCPA 2.375% 03/04/2024	860	0.23
EUR	1,250,000	Banco BPM SpA 1.625% 18/02/2025	1,214	0.33
EUR	850,000	Banco BPM SpA 1.750% 24/04/2023	868	0.24
EUR	900,000	Banco BPM SpA 1.750% 28/01/2025	914	0.25
EUR	1,400,000	Banco BPM SpA 2.000% 08/03/2022	1,429	0.39
EUR	850,000	Banco BPM SpA 2.500% 21/06/2024	887	0.24
EUR	650,000	Banco BPM SpA 4.250% 01/10/2029	655	0.18
EUR	850,000	Banco BPM SpA 4.375% 21/09/2027	850	0.23
EUR	850,000	Banco BPM SpA 5.000% 14/09/2030	879	0.24
EUR	900,000	BPER Banca 1.875% 07/07/2025	900	0.25
EUR	850,000	BPER Banca 5.125% 31/05/2027	866	0.24
EUR	750,000	Credito Emiliano SpA 1.500% 25/10/2025	750	0.20
EUR	550,000	Credito Valtellinese SpA 2.000% 27/11/2022	550	0.15
EUR	500,000	doValue SpA 5.000% 04/08/2025	495	0.14
EUR	1,050,000	Iccrea Banca SpA 1.500% 11/10/2022	1,055	0.29
EUR	850,000	Iccrea Banca SpA 2.250% 20/10/2025	833	0.23
		Italy (cont)		
		Corporate Bonds (cont)		
EUR	700,000	Iccrea Banca SpA 4.125% 28/11/2029	631	0.17
EUR	700,000	Immobiliare Grande Distribuzione SIIQ SpA 2.125% 28/11/2024	595	0.16
EUR	1,025,000	Infrastrutture Wireless Italiane SpA 1.625% 21/10/2028	1,030	0.28
EUR	1,725,000	Infrastrutture Wireless Italiane SpA 1.875% 08/07/2026	1,792	0.49
EUR	700,000	International Design Group SPA 6.500% 15/11/2025	670	0.18
EUR	950,000	Intesa Sanpaolo SpA 2.855% 23/04/2025	980	0.27
EUR	550,000	Intesa Sanpaolo SpA 2.925% 14/10/2030	544	0.15
EUR	1,775,000	Intesa Sanpaolo SpA 3.928% 15/09/2026	1,912	0.52
EUR	2,450,000	Intesa Sanpaolo SpA 6.625% 13/09/2023	2,777	0.76
EUR	1,400,000	Intesa Sanpaolo Vita SpA 4.750%#	1,451	0.40
EUR	650,000	LKQ Italia Bondco SpA 3.875% 01/04/2024	688	0.19
EUR	1,425,000	Nexi SpA 1.750% 31/10/2024	1,420	0.39
EUR	400,000	Piaggio & C SpA 3.625% 30/04/2025	407	0.11
EUR	800,000	Societa Cattolica di Assicurazioni SC 4.250% 14/12/2047	811	0.22
EUR	1,100,000	Telecom Italia SpA 2.375% 12/10/2027	1,107	0.30
EUR	850,000	Telecom Italia SpA 2.500% 19/07/2023	878	0.24
EUR	950,000	Telecom Italia SpA 2.750% 15/04/2025	983	0.27
EUR	650,000	Telecom Italia SpA 2.875% 28/01/2026	674	0.18
EUR	850,000	Telecom Italia SpA 3.000% 30/09/2025	888	0.24
EUR	950,000	Telecom Italia SpA 3.250% 16/01/2023	995	0.27
EUR	650,000	Telecom Italia SpA 3.625% 19/01/2024	688	0.19
EUR	750,000	Telecom Italia SpA 3.625% 25/05/2026	804	0.22
EUR	1,075,000	Telecom Italia SpA 4.000% 11/04/2024	1,147	0.31
EUR	650,000	Telecom Italia SpA 5.250% 10/02/2022	690	0.19
EUR	600,000	Telecom Italia SpA 5.250% 17/03/2055	700	0.19
EUR	2,100,000	UniCredit SpA 2.000% 23/09/2029	1,953	0.53
EUR	2,350,000	UniCredit SpA 2.731% 15/01/2032	2,181	0.60
EUR	1,400,000	UniCredit SpA 4.375% 03/01/2027	1,443	0.39
EUR	1,725,000	UniCredit SpA 4.875% 20/02/2029	1,816	0.50
EUR	2,535,000	UniCredit SpA 6.950% 31/10/2022	2,815	0.77
EUR	750,000	Unione di Banche Italiane SpA 1.625% 21/04/2025	760	0.21
EUR	1,150,000	Unione di Banche Italiane SpA 1.750% 12/04/2023	1,175	0.32
EUR	1,000,000	Unione di Banche Italiane SpA 2.625% 20/06/2024	1,051	0.29
EUR	550,000	Unione di Banche Italiane SpA 4.375% 12/07/2029	577	0.16
EUR	700,000	Unione di Banche Italiane SpA 4.450% 15/09/2027	726	0.20
EUR	875,000	Unione di Banche Italiane SpA 5.875% 04/03/2029	957	0.26
EUR	1,725,000	Unipol Gruppo SpA 3.000% 18/03/2025	1,784	0.49
EUR	1,500,000	Unipol Gruppo SpA 3.250% 23/09/2030	1,512	0.41
EUR	750,000	Unipol Gruppo SpA 3.500% 29/11/2027	780	0.21
EUR	875,000	UnipolSai Assicurazioni SpA 3.875% 01/03/2028	903	0.25
EUR	1,250,000	UnipolSai Assicurazioni SpA 5.750%#	1,303	0.36
EUR	950,000	Webuild SpA 1.750% 26/10/2024	817	0.22
EUR	309,000	Webuild SpA 3.625% 28/01/2027	259	0.07
		Total Italy	**73,815**	**20.15**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (cont)		
		Japan		
		Corporate Bonds		
EUR	2,000,000	SoftBank Group Corp 3.125% 19/09/2025	1,991	0.54
EUR	400,000	SoftBank Group Corp 4.000% 30/07/2022	413	0.11
EUR	1,800,000	SoftBank Group Corp 4.000% 20/04/2023	1,849	0.51
EUR	1,175,000	SoftBank Group Corp 4.000% 19/09/2029	1,171	0.32
EUR	850,000	SoftBank Group Corp 4.500% 20/04/2025	891	0.24
EUR	1,008,000	SoftBank Group Corp 4.750% 30/07/2025	1,065	0.29
EUR	2,025,000	SoftBank Group Corp 5.000% 15/04/2028	2,142	0.59
		Total Japan	**9,522**	**2.60**
		Jersey		
		Corporate Bonds		
EUR	550,000	Avis Budget Finance Plc 4.125% 15/11/2024	490	0.13
EUR	400,000	Avis Budget Finance Plc 4.500% 15/05/2025	351	0.10
EUR	600,000	Avis Budget Finance Plc 4.750% 30/01/2026	528	0.14
		Total Jersey	**1,369**	**0.37**
		Lithuania		
		Corporate Bonds		
EUR	500,000	Maxima Grupe UAB 3.250% 13/09/2023	512	0.14
		Total Lithuania	**512**	**0.14**
		Luxembourg		
		Corporate Bonds		
EUR	800,000	ADLER Group SA 1.500% 26/07/2024	748	0.20
EUR	700,000	ADLER Group SA 3.250% 05/08/2025	692	0.19
EUR	800,000	Altice Financing SA 2.250% 15/01/2025	746	0.20
EUR	1,600,000	Altice Financing SA 3.000% 15/01/2028	1,456	0.40
EUR	1,000,000	Altice Finco SA 4.750% 15/01/2028	900	0.25
EUR	600,000	Aramark International Finance Sarl 3.125% 01/04/2025	572	0.16
EUR	725,000	ArcelorMittal SA 0.950% 17/01/2023	724	0.20
EUR	1,500,000	ArcelorMittal SA 1.000% 19/05/2023	1,494	0.41
EUR	1,300,000	ArcelorMittal SA 1.750% 19/11/2025	1,297	0.35
EUR	1,903,000	ArcelorMittal SA 2.250% 17/01/2024	1,956	0.53
EUR	1,100,000	Aroundtown SA 3.375%#	1,080	0.30
EUR	500,000	Corestate Capital Holding SA 3.500% 15/04/2023	376	0.10
EUR	750,000	eDreams ODIGEO SA 5.500% 01/09/2023	628	0.17
EUR	350,000	Eurofins Scientific SE 2.875%#	350	0.10
EUR	750,000	Eurofins Scientific SE 3.250%#	735	0.20
EUR	885,000	Hanesbrands Finance Luxembourg SCA 3.500% 15/06/2024	915	0.25
EUR	950,000	Holcim Finance Luxembourg SA 3.000%#	966	0.26
EUR	900,000	Motion Finco Sarl 7.000% 15/05/2025	877	0.24
EUR	600,000	Samsonite Finco Sarl 3.500% 15/05/2026	473	0.13
EUR	1,300,000	SES SA 4.625%#	1,320	0.36
EUR	950,000	SES SA 5.625%#	1,010	0.28
		Luxembourg (cont)		
		Corporate Bonds (cont)		
EUR	800,000	SIG Combibloc PurchaseCo Sarl 1.875% 18/06/2023	812	0.22
EUR	1,075,000	SIG Combibloc PurchaseCo Sarl 2.125% 18/06/2025	1,097	0.30
EUR	650,000	Stena International SA 3.750% 01/02/2025	603	0.16
EUR	435,000	Swissport Financing Sarl 5.250% 15/08/2024	381	0.10
EUR	300,000	Swissport Financing Sarl 9.000% 15/02/2025	17	0.01
EUR	850,000	Telecom Italia Finance SA 7.750% 24/01/2033	1,218	0.33
EUR	900,000	Telenet Finance Luxembourg Notes Sarl 3.500% 01/03/2028	927	0.25
		Total Luxembourg	**24,370**	**6.65**
		Netherlands		
		Corporate Bonds		
EUR	750,000	Axalta Coating Systems Dutch Holding B BV 3.750% 15/01/2025	757	0.21
EUR	750,000	Darling Global Finance BV 3.625% 15/05/2026	762	0.21
EUR	600,000	Diebold Nixdorf Dutch Holding BV 9.000% 15/07/2025	620	0.17
EUR	1,250,000	Dufry One BV 2.000% 15/02/2027	1,089	0.30
EUR	1,500,000	Dufry One BV 2.500% 15/10/2024	1,353	0.37
EUR	1,125,000	Energizer Gamma Acquisition BV 4.625% 15/07/2026	1,151	0.31
EUR	1,000,000	Ferrovial Netherlands BV 2.124%#	940	0.26
EUR	350,000	Goodyear Europe BV 3.750% 15/12/2023	347	0.09
EUR	900,000	Intertrust Group BV 3.375% 15/11/2025	903	0.25
EUR	500,000	Kongsberg Actuation Systems BV 5.000% 15/07/2025	416	0.11
EUR	1,000,000	Koninklijke KPN NV 2.000%#	974	0.27
EUR	1,408,000	LKQ European Holdings BV 3.625% 01/04/2026	1,426	0.39
EUR	525,000	LKQ European Holdings BV 4.125% 01/04/2028	562	0.15
EUR	900,000	OI European Group BV 2.875% 15/02/2025	879	0.24
EUR	1,200,000	OI European Group BV 3.125% 15/11/2024	1,200	0.33
EUR	1,300,000	Repsol International Finance BV 3.750%#	1,303	0.36
EUR	1,400,000	Repsol International Finance BV 4.247%#	1,421	0.39
EUR	1,725,000	Repsol International Finance BV 4.500% 25/03/2075	1,787	0.49
EUR	1,075,000	Saipem Finance International BV 2.625% 07/01/2025	1,024	0.28
EUR	650,000	Saipem Finance International BV 2.750% 05/04/2022	656	0.18
EUR	875,000	Saipem Finance International BV 3.375% 15/07/2026	834	0.23
EUR	950,000	Saipem Finance International BV 3.750% 08/09/2023	966	0.26
EUR	500,000	Samvardhana Motherson Automotive Systems Group BV 1.800% 06/07/2024	455	0.12
EUR	900,000	Schaeffler Finance BV 3.250% 15/05/2025	915	0.25
EUR	250,000	Selecta Group BV 5.875% 01/02/2024	122	0.03
EUR	524,375	Summer BidCo BV 9.750% 15/11/2025	529	0.14
EUR	700,000	Telefonica Europe BV 2.502%#	665	0.18
EUR	1,400,000	Telefonica Europe BV 2.625%#	1,372	0.37
EUR	700,000	Telefonica Europe BV 2.875%#	663	0.18
EUR	1,800,000	Telefonica Europe BV 3.000%#	1,777	0.48
EUR	1,300,000	Telefonica Europe BV 3.750%#	1,319	0.36
EUR	1,400,000	Telefonica Europe BV 3.875%#	1,424	0.39
EUR	1,900,000	Telefonica Europe BV 4.375%#	1,969	0.54

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (cont)		
		Netherlands (cont)		
		Corporate Bonds (cont)		
EUR	1,400,000	Telefonica Europe BV 5.875%#	1,519	0.41
EUR	1,000,000	United Group BV 3.125% 15/02/2026	935	0.26
EUR	1,200,000	United Group BV 3.625% 15/02/2028	1,120	0.31
EUR	700,000	United Group BV 4.875% 01/07/2024	702	0.19
EUR	923,000	UPC Holding BV 3.875% 15/06/2029	892	0.24
EUR	1,000,000	VZ Vendor Financing BV 2.500% 31/01/2024	978	0.27
EUR	1,600,000	Ziggo Bond Co BV 3.375% 28/02/2030	1,523	0.42
EUR	975,000	Ziggo BV 2.875% 15/01/2030	952	0.26
EUR	1,216,800	Ziggo BV 4.250% 15/01/2027	1,253	0.34
		Total Netherlands	**42,454**	**11.59**
		Norway		
		Corporate Bonds		
EUR	250,000	Adevinta ASA 2.625% 15/11/2025	250	0.07
EUR	250,000	Adevinta ASA 3.000% 15/11/2027	252	0.07
		Total Norway	**502**	**0.14**
		Portugal		
		Corporate Bonds		
EUR	800,000	Banco Comercial Portugues SA 3.871% 27/03/2030	709	0.20
EUR	500,000	Banco Comercial Portugues SA 4.500% 07/12/2027	475	0.13
EUR	700,000	Novo Banco SA 8.500% 06/07/2028	595	0.16
		Total Portugal	**1,779**	**0.49**
		Spain		
		Corporate Bonds		
EUR	500,000	Banco de Credito Social Cooperativo SA 7.750% 07/06/2027	471	0.13
EUR	600,000	Banco de Sabadell SA 2.000% 17/01/2030	516	0.14
EUR	800,000	Banco de Sabadell SA 5.375% 12/12/2028	820	0.22
EUR	900,000	Banco de Sabadell SA 5.625% 06/05/2026	953	0.26
EUR	800,000	Bankia SA 3.375% 15/03/2027	815	0.22
EUR	1,800,000	Bankia SA 3.750% 15/02/2029	1,893	0.52
EUR	800,000	Cellnex Telecom SA 1.000% 20/04/2027	791	0.22
EUR	1,100,000	Cellnex Telecom SA 1.750% 23/10/2030	1,083	0.30
EUR	1,300,000	Cellnex Telecom SA 1.875% 26/06/2029	1,325	0.36
EUR	1,300,000	Cellnex Telecom SA 2.375% 16/01/2024	1,366	0.37
EUR	800,000	Cellnex Telecom SA 2.875% 18/04/2025	866	0.24
EUR	1,000,000	Cellnex Telecom SA 3.125% 27/07/2022	1,051	0.29
EUR	500,000	Distribuidora Internacional de Alimentacion SA 0.875% 06/04/2023	296	0.08
EUR	1,200,000	El Corte Ingles SA 3.000% 15/03/2024	1,186	0.32
EUR	1,075,000	El Corte Ingles SA 3.625% 15/03/2024	1,080	0.30
EUR	600,000	Foodco Bondco SL 6.250% 15/05/2026	493	0.14
EUR	1,450,000	Grifols SA 1.625% 15/02/2025	1,422	0.39
EUR	1,350,000	Grifols SA 2.250% 15/11/2027	1,332	0.36
		Spain (cont)		
		Corporate Bonds (cont)		
EUR	1,925,000	Grifols SA 3.200% 01/05/2025	1,920	0.52
EUR	900,000	Ibercaja Banco SA 2.750% 23/07/2030	819	0.22
EUR	500,000	Liberbank SA 6.875% 14/03/2027	518	0.14
EUR	629,444	NH Hotel Group SA 3.750% 01/10/2023	584	0.16
EUR	500,000	Obrascon Huarte Lain SA 4.750% 15/03/2022	230	0.06
EUR	500,000	Obrascon Huarte Lain SA 5.500% 15/03/2023	230	0.06
EUR	500,000	Unicaja Banco SA 2.875% 13/11/2029	482	0.13
		Total Spain	**22,542**	**6.15**
		Sweden		
		Corporate Bonds		
EUR	805,000	Akelius Residential Property AB 2.249% 17/05/2081	761	0.21
EUR	900,000	Akelius Residential Property AB 3.875% 05/10/2078	924	0.25
EUR	750,000	Dometic Group AB 3.000% 13/09/2023	750	0.20
EUR	350,000	Dometic Group AB 3.000% 08/05/2026	348	0.10
EUR	650,000	Fastighets AB Balder 3.000% 07/03/2078	639	0.17
EUR	1,650,000	Intrum AB 3.000% 15/09/2027	1,430	0.39
EUR	1,425,000	Intrum AB 3.125% 15/07/2024	1,343	0.37
EUR	1,150,000	Intrum AB 3.500% 15/07/2026	1,024	0.28
EUR	975,000	Intrum AB 4.875% 15/08/2025	950	0.26
EUR	425,000	Intrum AB 4.875% 15/08/2025	414	0.11
EUR	900,000	Samhallsbyggnadsbolaget i Norden AB 2.624%#	853	0.23
EUR	500,000	Samhallsbyggnadsbolaget i Norden AB 4.625%#	513	0.14
EUR	800,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024	839	0.23
EUR	680,000	Volvo Car AB 2.000% 24/01/2025	679	0.19
EUR	950,000	Volvo Car AB 2.125% 02/04/2024	957	0.26
EUR	1,100,000	Volvo Car AB 2.500% 07/10/2027	1,108	0.30
		Total Sweden	**13,532**	**3.69**
		United Kingdom		
		Corporate Bonds		
EUR	900,000	British Telecommunications Plc 1.874% 18/08/2080	848	0.23
EUR	450,000	Drax Finco Plc 2.625% 01/11/2025	451	0.12
EUR	900,000	EC Finance Plc 2.375% 15/11/2022	838	0.23
EUR	700,000	Nomad Foods Bondco Plc 3.250% 15/05/2024	708	0.19
EUR	500,000	Synlab Unsecured Bondco Plc 8.250% 01/07/2023	508	0.14
EUR	925,000	Synthomer Plc 3.875% 01/07/2025	943	0.26
EUR	700,000	Titan Global Finance Plc 2.375% 16/11/2024	699	0.19
EUR	400,000	Titan Global Finance Plc 2.750% 09/07/2027	402	0.11
EUR	800,000	Victoria Plc 5.250% 15/07/2024	816	0.22
EUR	800,000	Virgin Media Finance Plc 3.750% 15/07/2030	761	0.21
EUR	1,600,000	Vmed O2 UK Financing I Plc 3.250% 31/01/2031	1,566	0.43
EUR	1,800,000	Vodafone Group Plc 2.625% 27/08/2080	1,775	0.49
EUR	1,850,000	Vodafone Group Plc 3.000% 27/08/2080	1,810	0.49
EUR	3,350,000	Vodafone Group Plc 3.100% 03/01/2079	3,392	0.93

SCHEDULE OF INVESTMENTS (continued)

iSHARES € HIGH YIELD CORP BOND ESG UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Bonds (cont)		
		United Kingdom (cont)		
		Corporate Bonds (cont)		
EUR	650,000	Vodafone Group Plc 4.200% 03/10/2078	709	0.19
		Total United Kingdom	**16,226**	**4.43**
		United States		
		Corporate Bonds		
EUR	750,000	Avantor Funding Inc 3.875% 15/07/2028	763	0.21
EUR	600,000	Axalta Coating Systems LLC 4.250% 15/08/2024	607	0.17
EUR	1,350,000	Ball Corp 0.875% 15/03/2024	1,326	0.36
EUR	900,000	Ball Corp 1.500% 15/03/2027	884	0.24
EUR	1,200,000	Ball Corp 4.375% 15/12/2023	1,311	0.36
EUR	500,000	Belden Inc 2.875% 15/09/2025	488	0.13
EUR	825,000	Belden Inc 3.375% 15/07/2027	807	0.22
EUR	600,000	Belden Inc 3.875% 15/03/2028	598	0.16
EUR	1,425,000	Catalent Pharma Solutions Inc 2.375% 01/03/2028	1,360	0.37
EUR	400,000	CGG Holding US Inc 7.875% 01/05/2023	396	0.11
EUR	800,000	Chemours Co 4.000% 15/05/2026	763	0.21
EUR	600,000	Cogent Communications Group Inc 4.375% 30/06/2024	606	0.17
EUR	650,000	Encore Capital Group Inc 4.875% 15/10/2025	654	0.18
EUR	1,350,000	IQVIA Inc 2.250% 15/01/2028	1,328	0.36
EUR	725,000	IQVIA Inc 2.875% 15/09/2025	727	0.20
EUR	1,250,000	IQVIA Inc 2.875% 15/06/2028	1,263	0.34
EUR	2,375,000	IQVIA Inc 3.250% 15/03/2025	2,387	0.65
EUR	900,000	Kraft Heinz Foods Co 1.500% 24/05/2024	915	0.25
EUR	1,500,000	Kraft Heinz Foods Co 2.000% 30/06/2023	1,545	0.42
EUR	2,050,000	Kraft Heinz Foods Co 2.250% 25/05/2028	2,121	0.58
EUR	500,000	Kraton Polymers LLC / Kraton Polymers Capital Corp 5.250% 15/05/2026	507	0.14
EUR	825,000	Levi Strauss & Co 3.375% 15/03/2027	839	0.23
EUR	700,000	Sealed Air Corp 4.500% 15/09/2023	751	0.21
EUR	725,000	Spectrum Brands Inc 4.000% 01/10/2026	737	0.20
EUR	725,000	Tenneco Inc 4.875% 15/04/2022	711	0.19
EUR	500,000	Tenneco Inc 5.000% 15/07/2024	465	0.13
EUR	650,000	UGI International LLC 3.250% 01/11/2025	660	0.18
EUR	600,000	WMG Acquisition Corp 2.750% 15/07/2028	600	0.16
EUR	700,000	WMG Acquisition Corp 3.625% 15/10/2026	714	0.20
		Total United States	**26,833**	**7.33**
		Total bonds	**357,820**	**97.67**

	Fair Value EUR'000	% of net asset value
Total value of investments	**357,820**	**97.67**
Cash†	**3,851**	**1.05**
Other net assets	**4,674**	**1.28**
Net asset value attributable to redeemable participating shareholders at the end of the financial year	**366,345**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
#Perpetual bond.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	351,288	93.10
Transferable securities traded on another regulated market	6,532	1.73
Other assets	19,488	5.17
Total current assets	**377,308**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES ASIA PROPERTY YIELD UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.48%)		
		Equities (31 October 2019: 99.48%)		
		Australia (31 October 2019: 16.94%)		
		Real estate investment & services		
EUR	8,268,486	AZ. BGP Holdings*	-	0.00
		Real estate investment trusts		
AUD	689,287	BWP Trust (REIT)	1,941	0.46
AUD	610,855	Charter Hall Long Wale REIT (REIT)^	2,046	0.48
AUD	682,762	Charter Hall Retail REIT (REIT)^	1,649	0.39
AUD	2,156,369	Cromwell Property Group (REIT)	1,325	0.31
AUD	1,540,935	Dexus (REIT)	9,317	2.19
AUD	2,745,942	GPT Group (REIT)^	7,771	1.83
AUD	5,546,615	Mirvac Group (REIT)^	8,219	1.93
AUD	1,384,280	National Storage REIT (REIT)	1,755	0.41
AUD	7,317,893	Scentre Group (REIT)	10,792	2.53
AUD	1,518,008	Shopping Centres Australasia Property Group (REIT)	2,473	0.58
AUD	3,358,749	Stockland (REIT)	9,081	2.13
AUD	5,312,444	Vicinity Centres (REIT)	4,514	1.06
		Total Australia	**60,883**	**14.30**
		Bermuda (31 October 2019: 1.82%)		
		Real estate investment & services		
USD	1,640,500	Hongkong Land Holdings Ltd	6,021	1.41
		Total Bermuda	**6,021**	**1.41**
		Cayman Islands (31 October 2019: 7.41%)		
		Real estate investment & services		
HKD	3,794,000	CK Asset Holdings Ltd	17,564	4.13
HKD	2,319,000	Wharf Real Estate Investment Co Ltd^	8,896	2.09
		Total Cayman Islands	**26,460**	**6.22**
		Hong Kong (31 October 2019: 19.73%)		
		Real estate investment & services		
HKD	2,866,000	Hang Lung Properties Ltd^	6,955	1.63
HKD	856,000	Hysan Development Co Ltd	2,721	0.64
HKD	2,006,743	New World Development Co Ltd	9,549	2.24
HKD	4,656,656	Sino Land Co Ltd	5,500	1.29
HKD	2,006,795	Sun Hung Kai Properties Ltd	25,658	6.03
HKD	1,491,400	Swire Properties Ltd	3,991	0.94
		Real estate investment trusts		
HKD	2,787,000	Champion REIT (REIT)^	1,348	0.32
HKD	2,902,700	Link REIT (REIT)	22,103	5.19
		Total Hong Kong	**77,825**	**18.28**
		Japan (31 October 2019: 39.49%)		
		Real estate investment & services		
JPY	167,700	Aeon Mall Co Ltd	2,607	0.61
JPY	513,400	Hulic Co Ltd^	4,744	1.12
JPY	1,305,700	Mitsui Fudosan Co Ltd	22,163	5.21
JPY	158,100	Nomura Real Estate Holdings Inc	2,754	0.65
JPY	280,300	Tokyo Tatemono Co Ltd^	3,207	0.75
		Japan (31 October 2019: 39.49%) (cont)		
		Real estate investment trusts		
JPY	976	Activia Properties Inc (REIT)^	3,520	0.83
JPY	1,811	Advance Residence Investment Corp (REIT)	5,284	1.24
JPY	2,205	AEON REIT Investment Corp (REIT)^	2,489	0.58
JPY	855	Comforia Residential REIT Inc (REIT)	2,444	0.57
JPY	2,845	Daiwa House Investment Corp (REIT)^	6,583	1.55
JPY	387	Daiwa Office Investment Corp (REIT)	2,099	0.49
JPY	2,657	Daiwa Securities Living Investments Corp (REIT)^	2,595	0.61
JPY	644	Frontier Real Estate Investment Corp (REIT)^	2,153	0.51
JPY	1,019	Fukuoka REIT Corp (REIT)^	1,231	0.29
JPY	1,361	Global One Real Estate Investment Corp (REIT)	1,226	0.29
JPY	5,320	GLP J-Reit (REIT)^	8,193	1.93
JPY	1,638	Hulic Reit Inc (REIT)	2,150	0.51
JPY	1,678	Ichigo Office REIT Investment Corp (REIT)^	1,083	0.25
JPY	2,671	Industrial & Infrastructure Fund Investment Corp (REIT)	4,538	1.07
JPY	12,303	Invesco Office J-Reit Inc (REIT)^	1,523	0.36
JPY	6,917	Invincible Investment Corp (REIT)^	2,200	0.52
JPY	1,755	Japan Excellent Inc (REIT)	1,931	0.45
JPY	6,320	Japan Hotel REIT Investment Corp (REIT)^	3,041	0.71
JPY	1,206	Japan Logistics Fund Inc (REIT)	3,381	0.79
JPY	1,230	Japan Prime Realty Investment Corp (REIT)^	3,324	0.78
JPY	1,833	Japan Real Estate Investment Corp (REIT)	8,977	2.11
JPY	3,701	Japan Retail Fund Investment Corp (REIT)	5,321	1.25
JPY	528	Kenedix Office Investment Corp (REIT)^	3,051	0.72
JPY	1,325	Kenedix Residential Next Investment Corp (REIT)	2,164	0.51
JPY	759	Kenedix Retail REIT Corp (REIT)	1,446	0.34
JPY	2,301	LaSalle Logiport REIT (REIT)	3,579	0.84
JPY	2,348	MCUBS MidCity Investment Corp (REIT)	1,680	0.39
JPY	577	Mitsui Fudosan Logistics Park Inc (REIT)	2,754	0.65
JPY	2,188	Mori Hills REIT Investment Corp (REIT)^	2,690	0.63
JPY	1,406	Mori Trust Sogo Reit Inc (REIT)	1,676	0.39
JPY	628	Nippon Accommodations Fund Inc (REIT)	3,592	0.84
JPY	2,077	Nippon Building Fund Inc (REIT)	10,490	2.46
JPY	3,003	Nippon Prologis Inc (REIT)	9,882	2.32
JPY	611	NIPPON REIT Investment Corp (REIT)^	1,955	0.46
JPY	6,312	Nomura Real Estate Master Fund Inc (REIT)	7,523	1.77
JPY	3,691	Orix JREIT Inc (REIT)	5,173	1.22
JPY	1,794	Premier Investment Corp (REIT)^	1,968	0.46
JPY	5,685	Sekisui House Reit Inc (REIT)^	3,970	0.93
JPY	1,247	Tokyu REIT Inc (REIT)	1,691	0.40
JPY	4,195	United Urban Investment Corp (REIT)	4,466	1.05
		Total Japan	**180,511**	**42.41**
		New Zealand (31 October 2019: 0.41%)		
		Real estate investment trusts		
NZD	1,540,551	Goodman Property Trust (REIT)	2,525	0.59
NZD	2,224,663	Kiwi Property Group Ltd (REIT)	1,809	0.43
NZD	1,464,641	Precinct Properties New Zealand Ltd (REIT)	1,713	0.40
		Total New Zealand	**6,047**	**1.42**

SCHEDULE OF INVESTMENTS (continued)

iSHARES ASIA PROPERTY YIELD UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.48%) (cont)		
		Singapore (31 October 2019: 13.68%)		
		Hotels		
SGD	663,000	City Developments Ltd^	3,078	0.72
		Real estate investment & services		
SGD	3,526,000	CapitaLand Ltd^	6,636	1.56
SGD	696,900	UOL Group Ltd^	3,175	0.75
		Real estate investment trusts		
SGD	4,140,306	Ascendas Real Estate Investment Trust (REIT)	8,732	2.05
SGD	2,518,900	Ascott Residence Trust (REIT)	1,531	0.36
SGD	6,151,271	CapitaLand Mall Trust (REIT)^	7,793	1.83
SGD	1,116,340	CDL Hospitality Trusts (REIT)^	809	0.19
HKD	1,905,000	Fortune Real Estate Investment Trust (REIT)^	1,587	0.37
SGD	1,501,741	Frasers Centrepoint Trust (REIT)^	2,321	0.54
SGD	3,526,900	Frasers Logistics & Commercial Trust (REIT)	3,177	0.75
SGD	1,717,080	Keppel DC REIT (REIT)	3,647	0.86
SGD	2,780,900	Keppel REIT (REIT)^	2,026	0.48
USD	1,994,700	Manulife US Real Estate Investment Trust (REIT)	1,426	0.33
SGD	3,098,717	Mapletree Commercial Trust (REIT)^	3,903	0.92
SGD	2,296,900	Mapletree Industrial Trust (REIT)	5,114	1.20
SGD	3,595,092	Mapletree Logistics Trust (REIT)^	5,134	1.21
SGD	547,700	Parkway Life Real Estate Investment Trust (REIT)	1,624	0.38
SGD	2,878,200	Suntec Real Estate Investment Trust (REIT)^	2,825	0.66
		Total Singapore	**64,538**	**15.16**
		Total equities	**422,285**	**99.20**
		Rights (31 October 2019: 0.00%)		
		Singapore (31 October 2019: 0.00%)		
SGD	69,418	Mapletree Logistics Trust	-	0.00
		Total Singapore	**-**	**0.00**
		Total rights	**-**	**0.00**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.01%)			
		Futures contracts (31 October 2019: 0.01%)			
HKD	6	Hang Seng Index Futures November 2020	955	(21)	0.00
AUD	5	SPI 200 Index Futures December 2020	526	(9)	0.00
JPY	6	Topix Index Futures December 2020	928	(25)	(0.01)
		Total unrealised losses on futures contracts		**(55)**	**(0.01)**
		Total financial derivative instruments		**(55)**	**(0.01)**

	Fair Value USD'000	% of net asset value
Total value of investments	**422,230**	**99.19**
Cash†	**545**	**0.13**
Other net assets	**2,892**	**0.68**
Net asset value attributable to redeemable participating shareholders at the end of the financial year	**425,667**	**100.00**

†Cash holdings of USD373,596 are held with State Street Bank and Trust Company. USD170,969 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
*This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	422,285	98.22
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	-	0.00
Other assets	7,668	1.78
Total current assets	**429,953**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES BRIC 50 UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 98.85%)		
		Equities (31 October 2019: 98.85%)		
		Bermuda (31 October 2019: 0.65%)		
		Retail		
HKD	696,000	Alibaba Health Information Technology Ltd	1,818	0.76
		Total Bermuda	**1,818**	**0.76**
		Brazil (31 October 2019: 12.20%)		
		Banks		
USD	57,195	Banco Santander Brasil SA ADR	317	0.13
USD	778,520	Itau Unibanco Holding SA ADR^	3,184	1.34
		Beverages		
USD	705,536	Ambev SA ADR^	1,510	0.64
		Iron & steel		
USD	534,087	Vale SA ADR^	5,645	2.37
		Oil & gas		
USD	299,961	Petroleo Brasileiro SA ADR^	1,989	0.84
		Total Brazil	**12,645**	**5.32**
		Cayman Islands (31 October 2019: 40.40%)		
		Apparel retailers		
HKD	116,400	Shenzhou International Group Holdings Ltd^	2,010	0.85
		Commercial services		
USD	63,169	TAL Education Group ADR	4,198	1.77
		Healthcare services		
HKD	155,000	Wuxi Biologics Cayman Inc^	4,329	1.82
		Internet		
USD	126,159	Alibaba Group Holding Ltd ADR	38,439	16.17
USD	44,030	Baidu Inc ADR	5,858	2.47
USD	142,499	JD.com Inc ADR	11,617	4.89
HKD	581,100	Meituan 'B'	21,596	9.09
USD	44,638	Pinduoduo Inc ADR	4,017	1.69
HKD	514,700	Tencent Holdings Ltd^	39,225	16.50
		Pharmaceuticals		
HKD	156,000	Hansoh Pharmaceutical Group Co Ltd	695	0.29
		Real estate investment & services		
HKD	389,000	China Evergrande Group	773	0.33
HKD	448,888	China Resources Land Ltd	1,826	0.77
HKD	1,205,000	Country Garden Holdings Co Ltd^	1,482	0.62
HKD	280,500	Longfor Group Holdings Ltd	1,532	0.64
HKD	401,000	Sunac China Holdings Ltd	1,479	0.62
		Retail		
HKD	195,000	ANTA Sports Products Ltd^	2,145	0.90
HKD	137,000	Haidilao International Holding Ltd^	904	0.38
		Semiconductors		
HKD	687,500	Semiconductor Manufacturing International Corp^	2,017	0.85
		Software		
USD	61,479	NetEase Inc ADR	5,336	2.25
		Telecommunications		
HKD	1,980,200	Xiaomi Corp 'B'	5,618	2.36
		Total Cayman Islands	**155,096**	**65.26**
		Hong Kong (31 October 2019: 7.35%)		
		Banks		
HKD	796,000	CITIC Ltd	567	0.24
		Beverages		
HKD	254,000	China Resources Beer Holdings Co Ltd^	1,574	0.66
		Oil & gas		
HKD	2,574,000	CNOOC Ltd	2,337	0.98
		Real estate investment & services		
HKD	622,000	China Overseas Land & Investment Ltd	1,556	0.66
		Telecommunications		
HKD	857,500	China Mobile Ltd	5,214	2.19
HKD	960,000	China Unicom Hong Kong Ltd	589	0.25
		Total Hong Kong	**11,837**	**4.98**
		India (31 October 2019: 0.16%)		
		Banks		
USD	125,719	ICICI Bank Ltd ADR	1,326	0.56
		Total India	**1,326**	**0.56**
		People's Republic of China (31 October 2019: 24.21%)		
		Banks		
HKD	12,334,855	Bank of China Ltd 'H'	3,897	1.64
HKD	1,180,493	Bank of Communications Co Ltd 'H'	580	0.24
HKD	15,139,120	China Construction Bank Corp 'H'	10,444	4.40
HKD	613,500	China Merchants Bank Co Ltd 'H'^	3,188	1.34
HKD	12,770,515	Industrial & Commercial Bank of China Ltd 'H'	7,180	3.02
		Engineering & construction		
HKD	7,566,000	China Tower Corp Ltd 'H'	1,180	0.50
		Insurance		
HKD	1,092,817	PICC Property & Casualty Co Ltd 'H'	739	0.31
HKD	887,512	Ping An Insurance Group Co of China Ltd 'H'^	9,104	3.83
		Internet		
HKD	2,252,123	China Telecom Corp Ltd 'H'^	709	0.30
		Total People's Republic of China	**37,021**	**15.58**
		Russian Federation (31 October 2019: 13.88%)		
		Banks		
USD	415,264	Sberbank of Russia PJSC ADR	4,194	1.77
		Mining		
USD	84,323	MMC Norilsk Nickel PJSC ADR	2,010	0.84
USD	9,354	Polyus PJSC RegS GDR	920	0.39
		Oil & gas		
USD	851,610	Gazprom PJSC ADR	3,262	1.37
USD	62,099	LUKOIL PJSC ADR	3,171	1.33
USD	17,280	Novatek PJSC RegS GDR	2,082	0.88
USD	188,937	Rosneft Oil Co PJSC GDR	826	0.35
USD	115,796	Surgutneftegas PJSC ADR	474	0.20
		Total Russian Federation	**16,939**	**7.13**
		Total equities	**236,682**	**99.59**

iSHARES II PLC

SCHEDULE OF INVESTMENTS (continued)

iSHARES BRIC 50 UCITS ETF (continued)
As at 31 October 2020

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.01%)			
		Futures contracts (31 October 2019: 0.01%)			
HKD	9	Hang Seng Index Futures November 2020	578	(10)	(0.01)
USD	7	MSCI Emerging Markets Index Futures December 2020	385	1	0.00
		Total unrealised gains on futures contracts		**1**	**0.00**
		Total unrealised losses on futures contracts		**(10)**	**(0.01)**
		Net unrealised losses on futures contracts		**(9)**	**(0.01)**
		Total financial derivative instruments		**(9)**	**(0.01)**

	Fair Value USD'000	% of net asset value
Total value of investments	**236,673**	**99.58**
Cash†	**645**	**0.27**
Other net assets	**347**	**0.15**
Net asset value attributable to redeemable participating shareholders at the end of the financial year	**237,665**	**100.00**

†Cash holdings of USD560,921 are held with State Street Bank and Trust Company. USD83,816 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	236,682	99.52
Exchange traded financial derivative instruments	1	0.00
Other assets	1,136	0.48
Total current assets	**237,819**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE EURO STOXX 50 UCITS ETF EUR (DIST)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.47%)		
		Equities (31 October 2019: 99.47%)		
		Belgium (31 October 2019: 2.33%)		
		Beverages		
EUR	1,409,271	Anheuser-Busch InBev SA^	62,797	1.71
		Total Belgium	**62,797**	**1.71**
		Finland (31 October 2019: 0.71%)		
		Machinery - diversified		
EUR	677,385	Kone Oyj 'B'	46,293	1.26
		Telecommunications		
EUR	9,444,179	Nokia Oyj	27,388	0.74
		Total Finland	**73,681**	**2.00**
		France (31 October 2019: 35.65%)		
		Aerospace & defence		
EUR	588,919	Safran SA	53,309	1.45
		Apparel retailers		
EUR	123,971	Kering SA^	64,279	1.75
EUR	442,514	LVMH Moet Hennessy Louis Vuitton SE	178,023	4.84
		Banks		
EUR	1,926,188	BNP Paribas SA	57,506	1.56
		Beverages		
EUR	334,422	Pernod Ricard SA^	46,284	1.26
		Chemicals		
EUR	788,628	Air Liquide SA^	98,973	2.69
		Cosmetics & personal care		
EUR	407,006	L'Oreal SA^	113,026	3.07
		Electrical components & equipment		
EUR	920,376	Schneider Electric SE	95,903	2.61
		Electricity		
EUR	3,106,314	Engie SA	32,259	0.88
		Engineering & construction		
EUR	936,951	Vinci SA	63,544	1.73
		Food		
EUR	1,084,609	Danone SA	51,411	1.40
		Healthcare products		
EUR	495,567	EssilorLuxottica SA	52,629	1.43
		Insurance		
EUR	3,455,257	AXA SA	47,683	1.30
		Media		
EUR	1,445,021	Vivendi SA^	35,822	0.97
		Oil & gas		
EUR	4,431,842	TOTAL SE^	114,430	3.11
		Pharmaceuticals		
EUR	1,901,699	Sanofi	147,134	4.00
		Total France	**1,252,215**	**34.05**
		Germany (31 October 2019: 28.67%)		
		Apparel retailers		
EUR	311,658	adidas AG	79,473	2.16
		Germany (31 October 2019: 28.67%) (cont)		
		Auto manufacturers		
EUR	535,256	Bayerische Motoren Werke AG	31,409	0.86
EUR	1,402,267	Daimler AG^	62,261	1.69
EUR	305,822	Volkswagen AG (Pref)	38,258	1.04
		Chemicals		
EUR	1,534,129	BASF SE	72,212	1.96
		Diversified financial services		
EUR	317,374	Deutsche Boerse AG	40,100	1.09
		Insurance		
EUR	694,885	Allianz SE RegS	104,969	2.85
EUR	234,014	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS^	46,990	1.28
		Miscellaneous manufacturers		
EUR	1,247,106	Siemens AG RegS	125,584	3.41
		Pharmaceuticals		
EUR	1,641,025	Bayer AG RegS	66,232	1.80
		Real estate investment & services		
EUR	857,529	Vonovia SE	47,010	1.28
		Software		
EUR	1,825,286	SAP SE	166,995	4.54
		Telecommunications		
EUR	5,416,081	Deutsche Telekom AG RegS	70,788	1.93
		Transportation		
EUR	1,641,387	Deutsche Post AG RegS	62,438	1.70
		Total Germany	**1,014,719**	**27.59**
		Ireland (31 October 2019: 4.77%)		
		Building materials and fixtures		
EUR	1,335,665	CRH Plc	40,431	1.10
		Chemicals		
EUR	920,486	Linde Plc	173,235	4.71
		Total Ireland	**213,666**	**5.81**
		Italy (31 October 2019: 4.82%)		
		Banks		
EUR	30,192,239	Intesa Sanpaolo SpA^	42,861	1.16
		Electricity		
EUR	12,975,518	Enel SpA	88,675	2.41
		Oil & gas		
EUR	4,195,979	Eni SpA	25,222	0.69
		Total Italy	**156,758**	**4.26**
		Netherlands (31 October 2019: 13.48%)		
		Aerospace & defence		
EUR	968,787	Airbus SE	60,636	1.65
		Banks		
EUR	6,515,524	ING Groep NV	38,175	1.04
		Commercial services		
EUR	46,561	Adyen NV^	67,397	1.83
		Cosmetics & personal care		
EUR	2,291,230	Unilever NV^	111,239	3.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE EURO STOXX 50 UCITS ETF EUR (DIST) (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 October 2019: 99.47%) (cont)		
		Netherlands (31 October 2019: 13.48%) (cont)		
		Food		
EUR	1,826,414	Koninklijke Ahold Delhaize NV^	43,085	1.17
		Healthcare products		
EUR	1,521,711	Koninklijke Philips NV^	60,678	1.65
		Internet		
EUR	742,808	Prosus NV	63,718	1.73
		Semiconductors		
EUR	709,941	ASML Holding NV	221,502	6.02
		Total Netherlands	**666,430**	**18.12**
		Spain (31 October 2019: 9.04%)		
		Banks		
EUR	27,757,781	Banco Santander SA	47,488	1.29
		Commercial services		
EUR	752,494	Amadeus IT Group SA	30,845	0.84
		Electricity		
EUR	9,651,508	Iberdrola SA	97,721	2.66
		Retail		
EUR	1,856,399	Industria de Diseno Textil SA^	39,337	1.07
		Total Spain	**215,391**	**5.86**
		Total equities	**3,655,657**	**99.40**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.01%)			
		Futures contracts (31 October 2019: 0.01%)			
EUR	685	Euro Stoxx 50 Index Futures December 2020	21,708	(1,439)	(0.04)
		Total unrealised losses on futures contracts		**(1,439)**	**(0.04)**
		Total financial derivative instruments		**(1,439)**	**(0.04)**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**3,654,218**	**99.36**
		Cash equivalents (31 October 2019: 0.03%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.03%)		
EUR	82,386	BlackRock ICS Euro Liquidity Fund~	8,174	0.22
		Cash†	**10,557**	**0.29**
		Other net assets	**4,870**	**0.13**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**3,677,819**	**100.00**

†Cash holdings of EUR6,560,340 are held with State Street Bank and Trust Company. EUR3,996,843 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	3,655,657	99.35
UCITS collective investment schemes - Money Market Funds	8,174	0.22
Other assets	15,756	0.43
Total current assets	**3,679,587**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.30%)		
		Equities (31 October 2019: 99.30%)		
		Austria (31 October 2019: 0.36%)		
		Banks		
EUR	213,532	Erste Group Bank AG	3,754	0.07
EUR	111,617	Raiffeisen Bank International AG^	1,377	0.02
		Electricity		
EUR	52,282	Verbund AG^	2,582	0.05
		Iron & steel		
EUR	83,804	voestalpine AG^	1,999	0.04
		Machinery - diversified		
EUR	53,447	ANDRITZ AG^	1,546	0.03
		Oil & gas		
EUR	112,214	OMV AG	2,210	0.04
		Total Austria	**13,468**	**0.25**
		Belgium (31 October 2019: 1.50%)		
		Banks		
EUR	194,442	KBC Group NV	8,231	0.15
		Beverages		
EUR	588,425	Anheuser-Busch InBev SA^	26,220	0.49
		Chemicals		
EUR	59,384	Solvay SA^	4,139	0.08
EUR	146,950	Umicore SA^	4,855	0.09
		Electricity		
EUR	23,647	Elia Group SA^	1,965	0.04
		Food		
EUR	38,849	Etablissements Franz Colruyt NV	1,974	0.04
		Insurance		
EUR	136,602	Ageas SA	4,720	0.09
		Investment services		
EUR	87,304	Groupe Bruxelles Lambert SA	6,136	0.12
EUR	11,872	Sofina SA^	2,647	0.05
		Media		
EUR	37,683	Telenet Group Holding NV^	1,244	0.02
		Pharmaceuticals		
EUR	32,150	Galapagos NV^	3,260	0.06
EUR	95,813	UCB SA	8,115	0.15
		Telecommunications		
EUR	116,415	Proximus SADP	1,944	0.04
		Total Belgium	**75,450**	**1.42**
		Denmark (31 October 2019: 2.80%)		
		Banks		
DKK	533,779	Danske Bank A/S	6,091	0.11
		Beverages		
DKK	78,910	Carlsberg AS 'B'	8,574	0.16
		Biotechnology		
DKK	49,865	Genmab A/S	14,259	0.27
DKK	52,269	H Lundbeck A/S^	1,264	0.02
		Denmark (31 October 2019: 2.80%) (cont)		
		Chemicals		
DKK	80,234	Chr Hansen Holding A/S	6,938	0.13
DKK	164,642	Novozymes A/S 'B'^	8,494	0.16
		Electricity		
DKK	146,246	Orsted A/S	19,928	0.38
		Energy - alternate sources		
DKK	152,401	Vestas Wind Systems A/S	22,333	0.42
		Healthcare products		
DKK	124,713	Ambu A/S 'B'^	3,246	0.06
DKK	90,504	Coloplast A/S 'B'^	11,339	0.21
DKK	78,618	Demant A/S^	2,126	0.04
DKK	97,972	GN Store Nord A/S^	6,049	0.12
		Insurance		
DKK	88,673	Tryg A/S	2,112	0.04
		Pharmaceuticals		
DKK	1,319,182	Novo Nordisk A/S 'B'	72,745	1.37
		Retail		
DKK	76,438	Pandora A/S	5,197	0.10
		Transportation		
DKK	2,683	AP Moller - Maersk A/S 'A'	3,398	0.06
DKK	4,838	AP Moller - Maersk A/S 'B'^	6,635	0.13
DKK	158,576	DSV PANALPINA A/S	22,045	0.41
		Total Denmark	**222,773**	**4.19**
		Finland (31 October 2019: 1.78%)		
		Banks		
SEK	2,513,829	Nordea Bank Abp	16,167	0.30
		Electricity		
EUR	337,113	Fortum Oyj^	5,444	0.10
		Forest products & paper		
EUR	430,166	Stora Enso Oyj 'R'	5,388	0.10
EUR	402,653	UPM-Kymmene Oyj	9,768	0.19
		Insurance		
EUR	360,667	Sampo Oyj 'A'	11,686	0.22
		Machinery - diversified		
EUR	259,122	Kone Oyj 'B'	17,708	0.33
		Marine transportation		
EUR	357,520	Wartsila Oyj Abp^	2,439	0.05
		Oil & gas		
EUR	324,902	Neste Oyj	14,517	0.27
		Pharmaceuticals		
EUR	78,872	Orion Oyj 'B'^	2,899	0.06
		Telecommunications		
EUR	106,400	Elisa Oyj	4,494	0.08
EUR	4,337,606	Nokia Oyj	12,579	0.24
		Total Finland	**103,089**	**1.94**
		France (31 October 2019: 16.71%)		
		Advertising		
EUR	73,958	JCDecaux SA^	980	0.02
EUR	165,934	Publicis Groupe SA	4,945	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 October 2019: 99.30%) (cont)		
		France (31 October 2019: 16.71%) (cont)		
		Aerospace & defence		
EUR	2,118	Dassault Aviation SA^	1,516	0.03
EUR	245,492	Safran SA	22,222	0.42
EUR	82,799	Thales SA	4,627	0.08
		Apparel retailers		
EUR	24,332	Hermes International^	19,441	0.37
EUR	57,947	Kering SA	30,046	0.56
EUR	212,911	LVMH Moet Hennessy Louis Vuitton SE^	85,654	1.61
		Auto manufacturers		
EUR	455,814	Peugeot SA^	7,033	0.13
EUR	144,214	Renault SA^	3,066	0.06
		Auto parts & equipment		
EUR	128,840	Cie Generale des Etablissements Michelin SCA	11,936	0.22
EUR	57,303	Faurecia SE	1,865	0.03
EUR	175,072	Valeo SA^	4,546	0.09
		Banks		
EUR	865,522	BNP Paribas SA	25,840	0.48
EUR	906,574	Credit Agricole SA	6,148	0.11
EUR	683,224	Natixis SA^	1,364	0.03
EUR	623,333	Societe Generale SA	7,256	0.14
		Beverages		
EUR	163,235	Pernod Ricard SA^	22,592	0.42
EUR	18,622	Remy Cointreau SA^	2,700	0.05
		Building materials and fixtures		
EUR	396,285	Cie de Saint-Gobain	13,276	0.25
		Chemicals		
EUR	363,054	Air Liquide SA^	45,563	0.86
EUR	51,370	Arkema SA	4,319	0.08
		Commercial services		
EUR	221,052	Bureau Veritas SA	4,167	0.08
EUR	184,535	Edenred	7,389	0.14
EUR	168,863	Worldline SA^	10,746	0.20
		Computers		
EUR	77,023	Atos SE^	4,514	0.08
EUR	124,737	Capgemini SE^	12,366	0.23
EUR	7,123	Ingenico Group SA	880	0.02
EUR	45,471	Teleperformance	11,718	0.22
		Cosmetics & personal care		
EUR	192,383	L'Oreal SA^	53,425	1.00
		Diversified financial services		
EUR	45,127	Amundi SA	2,540	0.05
EUR	30,934	Eurazeo SE	1,208	0.02
		Electrical components & equipment		
EUR	200,681	Legrand SA	12,739	0.24
EUR	424,979	Schneider Electric SE	44,283	0.83
		Electricity		
EUR	475,662	Electricite de France SA	4,741	0.09
EUR	1,403,087	Engie SA	14,571	0.27
		Engineering & construction		
EUR	22,031	Aeroports de Paris^	1,848	0.03
EUR	169,559	Bouygues SA	4,773	0.09

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		France (31 October 2019: 16.71%) (cont)		
		Engineering & construction (cont)		
EUR	65,366	Eiffage SA	4,074	0.08
EUR	396,165	Vinci SA	26,868	0.51
		Entertainment		
EUR	65,610	La Francaise des Jeux SAEM	2,111	0.04
		Food		
EUR	467,477	Carrefour SA	6,246	0.12
EUR	470,578	Danone SA^	22,305	0.42
		Food Service		
EUR	68,170	Sodexo SA^	3,756	0.07
		Healthcare products		
EUR	219,051	EssilorLuxottica SA	23,263	0.43
EUR	20,942	Sartorius Stedim Biotech	6,819	0.13
		Healthcare services		
EUR	31,098	BioMerieux^	3,974	0.08
EUR	39,534	Orpea^	3,390	0.06
		Home furnishings		
EUR	16,371	SEB SA^	2,285	0.04
		Hotels		
EUR	143,592	Accor SA^	3,139	0.06
		Insurance		
EUR	1,488,593	AXA SA	20,543	0.39
EUR	127,152	CNP Assurances^	1,229	0.02
EUR	113,567	SCOR SE	2,369	0.04
		Internet		
EUR	12,529	Iliad SA	2,080	0.04
		Investment services		
EUR	20,870	Wendel SE	1,553	0.03
		Media		
EUR	675,770	Bollore SA^	2,079	0.04
EUR	638,362	Vivendi SA^	15,825	0.30
		Miscellaneous manufacturers		
EUR	152,457	Alstom SA	5,867	0.11
		Oil & gas		
EUR	1,894,145	TOTAL SE^	48,907	0.92
		Pharmaceuticals		
EUR	28,607	Ipsen SA	2,236	0.04
EUR	866,038	Sanofi	67,005	1.26
		Real estate investment trusts		
EUR	42,166	Covivio (REIT)	2,155	0.04
EUR	34,312	Gecina SA (REIT)	3,657	0.07
EUR	21,055	ICADE (REIT)^	914	0.02
EUR	163,292	Klepierre SA (REIT)^	1,776	0.03
EUR	104,562	Unibail-Rodamco-Westfield (REIT)	3,649	0.07
		Software		
EUR	102,135	Dassault Systemes SE	14,968	0.28
EUR	66,164	Ubisoft Entertainment SA^	5,011	0.10
		Telecommunications		
EUR	1,529,942	Orange SA^	14,733	0.28
		Transportation		
EUR	347,523	Getlink SE	4,010	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 October 2019: 99.30%) (cont)		
		France (31 October 2019: 16.71%) (cont)		
		Water		
EUR	277,870	Suez SA	4,368	0.08
EUR	410,569	Veolia Environnement SA^	6,565	0.13
		Total France	**858,572**	**16.13**
		Germany (31 October 2019: 13.75%)		
		Aerospace & defence		
EUR	39,702	MTU Aero Engines AG	5,818	0.11
		Airlines		
EUR	232,042	Deutsche Lufthansa AG RegS^	1,711	0.03
		Apparel retailers		
EUR	145,921	adidas AG	37,210	0.70
EUR	74,915	Puma SE	5,621	0.11
		Auto manufacturers		
EUR	254,264	Bayerische Motoren Werke AG	14,920	0.28
EUR	39,900	Bayerische Motoren Werke AG (Pref)	1,772	0.03
EUR	655,676	Daimler AG^	29,112	0.55
EUR	120,419	Porsche Automobil Holding SE (Pref)	5,539	0.10
EUR	23,626	Volkswagen AG	3,156	0.06
EUR	142,770	Volkswagen AG (Pref)	17,861	0.34
		Auto parts & equipment		
EUR	83,586	Continental AG	7,630	0.14
		Banks		
EUR	790,972	Commerzbank AG	3,200	0.06
EUR	1,481,248	Deutsche Bank AG^	11,703	0.22
		Building materials and fixtures		
EUR	116,262	HeidelbergCement AG^	5,711	0.11
		Chemicals		
EUR	705,255	BASF SE^	33,196	0.62
EUR	116,025	Brenntag AG^	6,368	0.12
EUR	133,435	Covestro AG	5,467	0.10
EUR	164,415	Evonik Industries AG^	3,399	0.07
EUR	54,083	FUCHS PETROLUB SE (Pref)^	2,389	0.05
EUR	65,863	LANXESS AG	2,866	0.05
EUR	98,861	Symrise AG	10,464	0.20
		Cosmetics & personal care		
EUR	75,624	Beiersdorf AG	6,799	0.13
		Diversified financial services		
EUR	145,455	Deutsche Boerse AG	18,378	0.35
		Electricity		
EUR	1,730,488	E.ON SE^	15,491	0.29
EUR	491,015	RWE AG	15,609	0.30
EUR	151,343	Uniper SE	3,884	0.07
		Electronics		
EUR	26,786	Sartorius AG (Pref)	9,734	0.18
		Engineering & construction		
EUR	31,649	Fraport AG Frankfurt Airport Services Worldwide^	982	0.02
EUR	20,588	HOCHTIEF AG^	1,301	0.02
		Food		
EUR	135,725	METRO AG^	1,143	0.02
		Germany (31 October 2019: 13.75%) (cont)		
		Healthcare products		
EUR	30,983	Carl Zeiss Meditec AG^	3,436	0.07
EUR	204,897	Siemens Healthineers AG	7,551	0.14
		Healthcare services		
EUR	164,275	Fresenius Medical Care AG & Co KGaA^	10,773	0.20
EUR	320,619	Fresenius SE & Co KGaA	10,209	0.19
		Household goods & home construction		
EUR	76,816	Henkel AG & Co KGaA	5,965	0.11
EUR	137,830	Henkel AG & Co KGaA (Pref)	11,511	0.22
		Insurance		
EUR	318,749	Allianz SE RegS	48,150	0.90
EUR	47,658	Hannover Rueck SE	5,943	0.11
EUR	107,329	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS^	21,552	0.41
		Internet		
EUR	98,073	Delivery Hero SE^	9,688	0.18
EUR	82,378	Scout24 AG	5,696	0.11
EUR	84,498	United Internet AG RegS^	2,543	0.05
		Iron & steel		
EUR	330,942	thyssenkrupp AG^	1,355	0.03
		Machinery - diversified		
EUR	117,300	GEA Group AG	3,351	0.06
EUR	47,583	KION Group AG	3,181	0.06
		Machinery, construction & mining		
EUR	293,850	Siemens Energy AG^	5,524	0.10
		Miscellaneous manufacturers		
EUR	53,974	Knorr-Bremse AG	5,367	0.10
EUR	587,806	Siemens AG RegS^	59,192	1.11
		Pharmaceuticals		
EUR	756,470	Bayer AG RegS	30,531	0.57
EUR	99,692	Merck KGaA	12,676	0.24
		Real estate investment & services		
EUR	261,626	Deutsche Wohnen SE	11,336	0.21
EUR	52,886	LEG Immobilien AG	6,136	0.12
EUR	392,298	Vonovia SE	21,506	0.40
		Retail		
EUR	117,343	Zalando SE	9,409	0.18
		Semiconductors		
EUR	956,189	Infineon Technologies AG	22,853	0.43
		Software		
EUR	44,128	Nemetschek SE^	2,740	0.05
EUR	800,302	SAP SE	73,220	1.38
EUR	112,971	TeamViewer AG^	4,270	0.08
		Telecommunications		
EUR	2,537,418	Deutsche Telekom AG RegS	33,164	0.62
EUR	718,515	Telefonica Deutschland Holding AG	1,557	0.03
		Transportation		
EUR	758,010	Deutsche Post AG RegS	28,835	0.54
		Total Germany	**767,654**	**14.43**

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 October 2019: 99.30%) (cont)		
		Ireland (31 October 2019: 1.00%)		
		Building materials and fixtures		
EUR	601,541	CRH Plc	18,208	0.34
EUR	116,966	Kingspan Group Plc	8,755	0.17
		Entertainment		
EUR	117,130	Flutter Entertainment Plc	17,517	0.33
		Food		
EUR	122,349	Kerry Group Plc 'A'	12,565	0.23
		Forest products & paper		
EUR	170,813	Smurfit Kappa Group Plc	5,521	0.10
		Oil & gas		
GBP	73,803	DCC Plc	4,116	0.08
		Total Ireland	**66,682**	**1.25**
		Isle of Man (31 October 2019: 0.07%)		
		Entertainment		
GBP	463,095	GVC Holdings Plc	4,967	0.09
		Total Isle of Man	**4,967**	**0.09**
		Italy (31 October 2019: 3.08%)		
		Aerospace & defence		
EUR	342,263	Leonardo SpA^	1,399	0.03
		Auto parts & equipment		
EUR	304,057	Pirelli & C SpA^	1,089	0.02
		Banks		
EUR	472,512	FinecoBank Banca Fineco SpA	5,552	0.10
EUR	12,663,731	Intesa Sanpaolo SpA^	17,977	0.34
EUR	502,581	Mediobanca Banca di Credito Finanziario SpA	3,060	0.06
EUR	1,624,738	UniCredit SpA^	10,400	0.19
		Commercial services		
EUR	374,547	Atlantia SpA^	4,927	0.09
EUR	334,018	Nexi SpA	4,406	0.09
		Electrical components & equipment		
EUR	184,383	Prysmian SpA	4,303	0.08
		Electricity		
EUR	6,215,903	Enel SpA	42,479	0.80
EUR	1,070,110	Terna Rete Elettrica Nazionale SpA^	6,211	0.11
		Engineering & construction		
EUR	182,891	Infrastrutture Wireless Italiane SpA^	1,697	0.03
		Gas		
EUR	1,566,517	Snam SpA	6,564	0.12
		Healthcare products		
EUR	19,347	DiaSorin SpA^	3,647	0.07
		Insurance		
EUR	839,623	Assicurazioni Generali SpA	9,664	0.18
		Oil & gas		
EUR	1,962,890	Eni SpA	11,799	0.22
		Pharmaceuticals		
EUR	78,587	Recordati Industria Chimica e Farmaceutica SpA^	3,496	0.07
		Retail		
EUR	148,677	Moncler SpA	5,109	0.10
		Italy (31 October 2019: 3.08%) (cont)		
		Telecommunications		
EUR	7,026,122	Telecom Italia SpA^	2,048	0.04
EUR	4,496,443	Telecom Italia SpA 'non-voting share'^	1,404	0.02
		Transportation		
EUR	419,118	Poste Italiane SpA	2,934	0.06
		Total Italy	**150,165**	**2.82**
		Jersey (31 October 2019: 1.08%)		
		Advertising		
GBP	968,417	WPP Plc	6,628	0.12
		Commercial services		
GBP	689,940	Experian Plc	21,574	0.41
		Distribution & wholesale		
GBP	170,838	Ferguson Plc	14,643	0.27
		Mining		
GBP	7,652,631	Glencore Plc	13,243	0.25
		Total Jersey	**56,088**	**1.05**
		Luxembourg (31 October 2019: 0.44%)		
		Healthcare services		
EUR	10,115	Eurofins Scientific SE^	6,917	0.13
		Iron & steel		
EUR	548,101	ArcelorMittal SA	6,386	0.12
		Metal fabricate/ hardware		
EUR	355,099	Tenaris SA^	1,446	0.03
		Real estate investment & services		
EUR	852,150	Aroundtown SA	3,508	0.06
		Telecommunications		
EUR	292,809	SES SA^	2,007	0.04
		Total Luxembourg	**20,264**	**0.38**
		Netherlands (31 October 2019: 7.80%)		
		Aerospace & defence		
EUR	450,839	Airbus SE^	28,218	0.53
		Auto manufacturers		
EUR	96,579	Ferrari NV^	14,791	0.28
EUR	867,025	Fiat Chrysler Automobiles NV	9,140	0.17
		Banks		
EUR	320,267	ABN AMRO Bank NV - CVA^	2,256	0.04
EUR	2,973,157	ING Groep NV	17,420	0.33
		Beverages		
EUR	437,734	Davide Campari-Milano NV	3,924	0.07
EUR	86,615	Heineken Holding NV	5,747	0.11
EUR	199,575	Heineken NV^	15,207	0.29
		Biotechnology		
EUR	34,213	Argenx SE^	7,335	0.14
		Chemicals		
EUR	147,829	Akzo Nobel NV	12,225	0.23
EUR	132,081	Koninklijke DSM NV	18,155	0.34
		Commercial services		
EUR	13,837	Adyen NV^	20,029	0.38
EUR	97,297	Randstad NV^	4,175	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 October 2019: 99.30%) (cont)		
		Netherlands (31 October 2019: 7.80%) (cont)		
		Cosmetics & personal care		
EUR	1,119,302	Unilever NV^	54,342	1.02
		Diversified financial services		
USD	94,922	AerCap Holdings NV	2,023	0.04
		Food		
EUR	97,703	Just Eat Takeaway.com NV^	9,333	0.17
EUR	847,834	Koninklijke Ahold Delhaize NV	20,000	0.38
		Healthcare products		
EUR	700,054	Koninklijke Philips NV	27,915	0.53
EUR	171,780	QIAGEN NV^	7,003	0.13
		Insurance		
EUR	1,361,937	Aegon NV^	3,153	0.06
EUR	221,453	NN Group NV	6,630	0.12
		Internet		
EUR	374,675	Prosus NV	32,140	0.60
		Investment services		
EUR	81,759	EXOR NV	3,647	0.07
		Machinery - diversified		
EUR	771,547	CNH Industrial NV	5,139	0.10
		Media		
EUR	207,341	Wolters Kluwer NV^	14,427	0.27
		Pipelines		
EUR	53,318	Koninklijke Vopak NV^	2,380	0.04
		Semiconductors		
EUR	326,264	ASML Holding NV^	101,795	1.91
EUR	488,423	STMicroelectronics NV	12,772	0.24
		Telecommunications		
EUR	519,638	Altice Europe NV^	2,197	0.04
EUR	2,750,253	Koninklijke KPN NV^	6,381	0.12
		Total Netherlands	**469,899**	**8.83**
		Norway (31 October 2019: 0.99%)		
		Banks		
NOK	729,663	DNB ASA^	8,434	0.16
		Chemicals		
NOK	133,620	Yara International ASA	3,990	0.07
		Food		
NOK	343,122	Mowi ASA^	4,643	0.09
NOK	606,199	Orkla ASA	4,904	0.09
		Insurance		
NOK	144,629	Gjensidige Forsikring ASA	2,355	0.04
		Internet		
NOK	183,575	Adevinta ASA^	2,432	0.05
		Media		
NOK	71,055	Schibsted ASA 'B'	2,186	0.04
		Mining		
NOK	1,010,633	Norsk Hydro ASA	2,426	0.04
		Oil & gas		
NOK	768,925	Equinor ASA	8,373	0.16
		Norway (31 October 2019: 0.99%) (cont)		
		Telecommunications		
NOK	554,555	Telenor ASA	7,331	0.14
		Total Norway	**47,074**	**0.88**
		Portugal (31 October 2019: 0.25%)		
		Electricity		
EUR	2,105,395	EDP - Energias de Portugal SA	8,910	0.17
		Food		
EUR	195,284	Jeronimo Martins SGPS SA	2,664	0.05
		Oil & gas		
EUR	376,993	Galp Energia SGPS SA^	2,621	0.05
		Total Portugal	**14,195**	**0.27**
		Spain (31 October 2019: 4.55%)		
		Banks		
EUR	5,120,645	Banco Bilbao Vizcaya Argentaria SA	12,607	0.24
EUR	12,769,174	Banco Santander SA	21,846	0.41
EUR	500,038	Bankinter SA	1,609	0.03
EUR	2,711,481	CaixaBank SA^	4,235	0.08
		Commercial services		
EUR	345,116	Amadeus IT Group SA	14,146	0.27
		Electricity		
EUR	236,887	Endesa SA	5,451	0.10
EUR	4,551,776	Iberdrola SA	46,086	0.87
EUR	344,381	Red Electrica Corp SA^	5,209	0.10
		Energy - alternate sources		
EUR	174,857	Siemens Gamesa Renewable Energy SA	4,254	0.08
		Engineering & construction		
EUR	207,606	ACS Actividades de Construccion y Servicios SA^	4,235	0.08
EUR	52,398	Aena SME SA^	6,057	0.12
EUR	243,866	Cellnex Telecom SA^	13,442	0.25
EUR	379,885	Ferrovial SA^	7,057	0.13
		Gas		
EUR	162,232	Enagas SA	3,006	0.05
EUR	224,658	Naturgy Energy Group SA^	3,584	0.07
		Insurance		
EUR	849,702	Mapfre SA^	1,100	0.02
		Oil & gas		
EUR	1,139,395	Repsol SA	6,084	0.11
		Pharmaceuticals		
EUR	225,328	Grifols SA^	5,225	0.10
		Retail		
EUR	837,233	Industria de Diseno Textil SA^	17,741	0.33
		Telecommunications		
EUR	3,731,439	Telefonica SA^	10,470	0.20
		Total Spain	**193,444**	**3.64**
		Sweden (31 October 2019: 3.89%)		
		Agriculture		
SEK	124,252	Swedish Match AB^	8,036	0.15
		Auto manufacturers		
SEK	1,133,268	Volvo AB 'B'	18,925	0.36

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 October 2019: 99.30%) (cont)		
		Sweden (31 October 2019: 3.89%) (cont)		
		Banks		
SEK	1,227,031	Skandinaviska Enskilda Banken AB 'A'	9,030	0.17
SEK	1,184,566	Svenska Handelsbanken AB 'A'	8,239	0.16
SEK	684,518	Swedbank AB 'A'^	9,210	0.17
		Building materials and fixtures		
SEK	112,873	Investment AB Latour 'B'^	2,262	0.04
SEK	238,451	Nibe Industrier AB 'B'	4,935	0.10
		Commercial services		
SEK	238,644	Securitas AB 'B'^	2,899	0.05
		Cosmetics & personal care		
SEK	464,443	Essity AB 'B'	11,552	0.22
		Diversified financial services		
SEK	181,845	EQT AB^	2,974	0.06
		Electronics		
SEK	759,235	Assa Abloy AB 'B'	13,986	0.26
		Engineering & construction		
SEK	257,696	Skanska AB 'B'	4,158	0.08
		Entertainment		
SEK	97,322	Evolution Gaming Group AB^	6,204	0.12
		Food		
SEK	81,049	ICA Gruppen AB^	3,293	0.06
		Forest products & paper		
SEK	463,218	Svenska Cellulosa AB SCA 'B'^	5,395	0.10
		Home furnishings		
SEK	171,276	Electrolux AB 'B'	3,319	0.06
		Investment services		
SEK	130,365	Industrivarden AB 'C'^	2,862	0.05
SEK	348,705	Investor AB 'B'	17,972	0.34
SEK	196,910	Kinnevik AB 'B'	6,935	0.13
SEK	56,393	L E Lundbergforetagen AB 'B'	2,179	0.04
		Machinery - diversified		
SEK	512,564	Atlas Copco AB 'A'	19,423	0.37
SEK	306,568	Atlas Copco AB 'B'	10,091	0.19
SEK	215,548	Hexagon AB 'B'	13,521	0.25
SEK	327,044	Husqvarna AB 'B'^	2,902	0.05
		Machinery, construction & mining		
SEK	518,512	Epiroc AB 'A'	6,651	0.13
SEK	292,207	Epiroc AB 'B'	3,596	0.07
SEK	850,570	Sandvik AB	13,003	0.24
		Metal fabricate/ hardware		
SEK	292,487	SKF AB 'B'^	5,140	0.10
		Mining		
SEK	205,601	Boliden AB	4,822	0.09
		Miscellaneous manufacturers		
SEK	238,279	Alfa Laval AB	4,148	0.08
		Oil & gas		
SEK	141,412	Lundin Energy AB^	2,316	0.04
		Retail		
SEK	617,825	Hennes & Mauritz AB 'B'^	8,616	0.16
		Telecommunications		
SEK	378,306	Tele2 AB 'B'	3,851	0.07
		Sweden (31 October 2019: 3.89%) (cont)		
		Telecommunications (cont)		
SEK	2,235,694	Telefonaktiebolaget LM Ericsson 'B'^	21,407	0.40
SEK	1,931,942	Telia Co AB	6,358	0.12
		Total Sweden	**270,210**	**5.08**
		Switzerland (31 October 2019: 14.78%)		
		Banks		
CHF	23,138	Banque Cantonale Vaudoise RegS^	1,924	0.04
CHF	1,859,656	Credit Suisse Group AG RegS	15,022	0.28
CHF	2,808,868	UBS Group AG RegS^	28,006	0.53
		Beverages		
GBP	153,254	Coca-Cola HBC AG	2,985	0.06
		Building materials and fixtures		
CHF	28,467	Geberit AG RegS	13,918	0.26
CHF	401,037	LafargeHolcim Ltd RegS	14,781	0.28
CHF	108,701	Sika AG RegS^	22,980	0.43
		Chemicals		
CHF	151,289	Clariant AG RegS^	2,228	0.04
CHF	5,913	EMS-Chemie Holding AG RegS^	4,464	0.08
CHF	7,099	Givaudan SA RegS	24,841	0.47
		Commercial services		
CHF	121,421	Adecco Group AG RegS^	5,118	0.09
CHF	4,668	SGS SA RegS	10,017	0.19
		Computers		
CHF	125,903	Logitech International SA RegS^	9,104	0.17
		Diversified financial services		
CHF	166,450	Julius Baer Group Ltd	6,383	0.12
CHF	14,291	Partners Group Holding AG^	11,064	0.21
		Electronics		
CHF	1,420,042	ABB Ltd RegS^	29,594	0.56
		Food		
CHF	2,328	Barry Callebaut AG RegS^	4,128	0.08
CHF	829	Chocoladefabriken Lindt & Spruengli AG	5,645	0.10
CHF	79	Chocoladefabriken Lindt & Spruengli AG RegS	5,868	0.11
CHF	2,280,909	Nestle SA RegS	220,262	4.14
		Hand & machine tools		
CHF	31,964	Schindler Holding AG^	7,021	0.13
CHF	15,119	Schindler Holding AG RegS^	3,333	0.06
		Healthcare products		
CHF	376,732	Alcon Inc	18,384	0.35
CHF	43,167	Sonova Holding AG RegS	8,794	0.16
CHF	7,711	Straumann Holding AG RegS^	6,905	0.13
		Healthcare services		
CHF	57,261	Lonza Group AG RegS	29,777	0.56
		Insurance		
CHF	36,983	Baloise Holding AG RegS	4,341	0.08
CHF	24,527	Swiss Life Holding AG RegS	7,080	0.14
CHF	227,144	Swiss Re AG^	13,986	0.26
CHF	114,530	Zurich Insurance Group AG	32,611	0.61
		Pharmaceuticals		
CHF	1,701,041	Novartis AG RegS	113,903	2.14
CHF	538,433	Roche Holding AG	148,648	2.79

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 October 2019: 99.30%) (cont)		
		Switzerland (31 October 2019: 14.78%) (cont)		
		Pharmaceuticals (cont)		
CHF	36,441	Vifor Pharma AG^	3,521	0.07
		Real estate investment & services		
CHF	58,681	Swiss Prime Site AG RegS	4,238	0.08
		Retail		
CHF	398,869	Cie Financiere Richemont SA RegS	21,482	0.40
CHF	21,214	Swatch Group AG^	3,854	0.07
CHF	42,507	Swatch Group AG RegS	1,490	0.03
		Software		
CHF	49,066	Temenos AG RegS^	4,524	0.09
		Telecommunications		
CHF	20,139	Swisscom AG RegS^	8,796	0.17
		Transportation		
CHF	40,962	Kuehne + Nagel International AG RegS^	7,025	0.13
		Total Switzerland	**888,045**	**16.69**
		United Kingdom (31 October 2019: 24.47%)		
		Aerospace & defence		
GBP	2,477,756	BAE Systems Plc	10,919	0.21
GBP	1,476,090	Rolls-Royce Holdings Plc	1,168	0.02
		Agriculture		
GBP	1,757,656	British American Tobacco Plc	47,761	0.90
GBP	731,739	Imperial Brands Plc	9,942	0.18
		Apparel retailers		
GBP	310,063	Burberry Group Plc^	4,667	0.09
		Banks		
GBP	13,366,802	Barclays Plc^	15,811	0.30
GBP	15,541,852	HSBC Holdings Plc	55,990	1.05
GBP	53,913,050	Lloyds Banking Group Plc	16,771	0.32
GBP	3,609,349	Natwest Group Plc	4,976	0.09
GBP	2,092,860	Standard Chartered Plc	8,173	0.15
		Beverages		
USD	156,976	Coca-Cola European Partners Plc^	4,812	0.09
GBP	1,790,782	Diageo Plc	49,675	0.93
		Chemicals		
GBP	97,265	Croda International Plc^	6,514	0.12
GBP	154,174	Johnson Matthey Plc	3,678	0.07
		Commercial services		
GBP	336,704	Ashtead Group Plc	10,465	0.20
GBP	122,053	Intertek Group Plc	7,549	0.14
GBP	1,472,817	RELX Plc	24,972	0.47
GBP	1,422,214	Rentokil Initial Plc	8,304	0.15
		Cosmetics & personal care		
GBP	895,375	Unilever Plc	43,770	0.82
		Distribution & wholesale		
GBP	252,371	Bunzl Plc^	6,723	0.13
		Diversified financial services		
GBP	731,514	3i Group Plc^	7,803	0.15
GBP	256,291	Hargreaves Lansdown Plc^	3,848	0.07
GBP	243,814	London Stock Exchange Group Plc	22,403	0.42
GBP	100,924	Schroders Plc^	2,929	0.06
		United Kingdom (31 October 2019: 24.47%) (cont)		
		Diversified financial services (cont)		
GBP	393,049	St James's Place Plc^	3,923	0.07
GBP	1,719,506	Standard Life Aberdeen Plc^	4,285	0.08
		Electricity		
GBP	2,679,413	National Grid Plc	27,333	0.51
GBP	798,814	SSE Plc	11,128	0.21
		Electronics		
GBP	291,924	Halma Plc	7,673	0.14
		Food		
GBP	265,995	Associated British Foods Plc	5,012	0.09
GBP	1,338,192	J Sainsbury Plc^	2,995	0.06
GBP	350,280	Ocado Group Plc^	8,849	0.17
GBP	7,580,627	Tesco Plc	17,292	0.32
GBP	1,799,007	Wm Morrison Supermarkets Plc^	3,253	0.06
		Food Service		
GBP	1,366,249	Compass Group Plc	16,000	0.30
		Forest products & paper		
GBP	382,231	Mondi Plc	6,207	0.12
		Healthcare products		
GBP	679,252	Smith & Nephew Plc^	10,077	0.19
		Home builders		
GBP	809,577	Barratt Developments Plc^	4,336	0.08
GBP	95,276	Berkeley Group Holdings Plc	4,291	0.08
GBP	241,606	Persimmon Plc	6,265	0.12
GBP	2,610,037	Taylor Wimpey Plc	3,065	0.06
		Hotels		
GBP	128,434	InterContinental Hotels Group Plc^	5,583	0.10
GBP	154,026	Whitbread Plc	3,671	0.07
		Household goods & home construction		
GBP	543,102	Reckitt Benckiser Group Plc	40,994	0.77
		Insurance		
GBP	141,714	Admiral Group Plc^	4,326	0.08
GBP	3,051,552	Aviva Plc^	8,722	0.16
GBP	1,069,935	Direct Line Insurance Group Plc	3,129	0.06
GBP	4,512,604	Legal & General Group Plc^	9,257	0.17
GBP	1,979,659	M&G Plc	3,223	0.06
GBP	2,006,337	Prudential Plc	20,997	0.40
GBP	758,286	RSA Insurance Group Plc	3,565	0.07
		Internet		
GBP	720,738	Auto Trader Group Plc	4,632	0.09
		Investment services		
GBP	3,661,805	Melrose Industries Plc	4,863	0.09
		Iron & steel		
GBP	380,164	Evraz Plc	1,517	0.03
		Machinery - diversified		
GBP	56,696	Spirax-Sarco Engineering Plc	7,099	0.13
		Media		
GBP	1,154,547	Informa Plc	5,357	0.10
GBP	608,041	Pearson Plc^	3,442	0.07
		Mining		
GBP	940,771	Anglo American Plc	18,914	0.36
GBP	293,358	Antofagasta Plc^	3,353	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 October 2019: 99.30%) (cont)		
		United Kingdom (31 October 2019: 24.47%) (cont)		
		Mining (cont)		
GBP	1,611,063	BHP Group Plc	26,649	0.50
GBP	859,514	Rio Tinto Plc	41,569	0.78
		Miscellaneous manufacturers		
GBP	319,506	Smiths Group Plc	4,715	0.09
		Oil & gas		
GBP	15,503,109	BP Plc	33,832	0.64
GBP	3,153,891	Royal Dutch Shell Plc 'A'	33,798	0.63
GBP	2,841,847	Royal Dutch Shell Plc 'B'	29,305	0.55
		Pharmaceuticals		
GBP	1,007,798	AstraZeneca Plc	86,876	1.63
GBP	3,835,211	GlaxoSmithKline Plc	54,994	1.04
GBP	132,363	Hikma Pharmaceuticals Plc	3,688	0.07
		Real estate investment trusts		
GBP	711,514	British Land Co Plc (REIT)	2,753	0.05
GBP	540,017	Land Securities Group Plc (REIT)	3,053	0.06
GBP	893,865	Segro Plc (REIT)	8,950	0.17
		Retail		
GBP	337,621	JD Sports Fashion Plc^	2,778	0.05
		United Kingdom (31 October 2019: 24.47%) (cont)		
		Retail (cont)		
GBP	1,668,733	Kingfisher Plc^	5,318	0.10
GBP	100,807	Next Plc	6,535	0.13
		Software		
GBP	49,899	AVEVA Group Plc^	2,376	0.04
GBP	810,730	Sage Group Plc^	5,720	0.11
		Telecommunications		
GBP	6,814,482	BT Group Plc	7,670	0.14
GBP	20,333,615	Vodafone Group Plc^	23,248	0.44
		Water		
GBP	178,994	Severn Trent Plc	4,828	0.09
GBP	546,690	United Utilities Group Plc	5,239	0.10
		Total United Kingdom	**1,068,145**	**20.07**
		Total equities	**5,290,184**	**99.41**
		Rights (31 October 2019: 0.00%)		
		United Kingdom (31 October 2019: 0.00%)		
GBP	4,920,299	Rolls-Royce Holdings Plc	2,130	0.04
		Total United Kingdom	**2,130**	**0.04**
		Total rights	**2,130**	**0.04**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (EUR)	Maturity date	Unrealised gain/(loss) EUR'000	% of net asset value
Financial derivative instruments (31 October 2019: 0.01%)							
Forward currency contracts∅ (31 October 2019: 0.00%)							
CHF	597,401	MXN	14,062,194	1,126,915	04/11/2020	(7)	0.00
DKK	795,964	MXN	2,711,739	216,322	04/11/2020	(3)	0.00
DKK	286,863	MXN	953,039	76,983	04/11/2020	-	0.00
EUR	2,519,023	MXN	63,346,359	2,519,023	04/11/2020	(37)	0.00
GBP	711,265	MXN	19,930,717	1,593,656	04/11/2020	(15)	0.00
MXN	117,331,549	CHF	4,860,345	9,286,366	04/11/2020	182	0.00
MXN	29,627,771	DKK	8,492,541	2,336,080	04/11/2020	54	0.00
MXN	373,865,935	EUR	14,392,910	14,392,910	04/11/2020	692	0.01
MXN	152,353,324	GBP	5,317,361	12,049,326	04/11/2020	245	0.01
MXN	6,323,130	NOK	2,669,846	494,897	04/11/2020	15	0.00
MXN	37,723,210	SEK	15,231,677	2,991,046	04/11/2020	53	0.00
MXN	969,832	USD	43,817	76,746	04/11/2020	1	0.00
NOK	324,729	MXN	752,907	59,541	04/11/2020	(1)	0.00
SEK	1,839,503	MXN	4,467,819	357,676	04/11/2020	(3)	0.00
USD	7,624	MXN	164,555	13,185	04/11/2020	-	0.00
					Total unrealised gains on forward currency contracts	**1,242**	**0.02**
					Total unrealised losses on forward currency contracts	**(66)**	**0.00**
					Net unrealised gains on forward currency contracts	**1,176**	**0.02**

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE MSCI EUROPE UCITS ETF (continued)
As at 31 October 2020

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Futures contracts (31 October 2019: 0.01%)			
EUR	390	Euro Stoxx 50 Index Futures December 2020	12,797	(1,257)	(0.02)
GBP	105	FTSE 100 Index Futures December 2020	6,987	(503)	(0.01)
CHF	75	Swiss Market Index Futures December 2020	7,316	(615)	(0.01)
		Total unrealised losses on futures contracts		**(2,375)**	**(0.04)**
		Total financial derivative instruments		**(1,199)**	**(0.02)**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**5,291,115**	**99.43**
		Cash equivalents (31 October 2019: 0.21%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.21%)		
GBP	4,019,417	BlackRock ICS Sterling Liquidity Fund~	4,462	0.08
		Cash†	**18,683**	**0.35**
		Other net assets	**7,397**	**0.14**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**5,321,657**	**100.00**

†Cash holdings of EUR13,803,577 are held with State Street Bank and Trust Company. EUR4,879,300 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
Ø The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the MXN Hedged (Acc) Class.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	5,292,314	99.32
Over-the-counter financial derivative instruments	1,242	0.02
UCITS collective investment schemes - Money Market Funds	4,462	0.09
Other assets	30,466	0.57
Total current assets	**5,328,484**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES CORE UK GILTS UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.24%)		
		Bonds (31 October 2019: 99.24%)		
		United Kingdom (31 October 2019: 99.24%)		
		Government Bonds		
GBP	15,425,000	United Kingdom Gilt 0.125% 31/01/2023	15,476	0.90
GBP	9,000	United Kingdom Gilt 0.125% 31/01/2024	9	0.00
GBP	11,335,000	United Kingdom Gilt 0.125% 30/01/2026	11,398	0.67
GBP	17,351,000	United Kingdom Gilt 0.125% 31/01/2028	17,349	1.01
GBP	28,080,000	United Kingdom Gilt 0.375% 22/10/2030	28,311	1.65
GBP	32,064,000	United Kingdom Gilt 0.500% 22/07/2022^	32,359	1.89
GBP	12,010,000	United Kingdom Gilt 0.500% 22/10/2061^	10,986	0.64
GBP	38,771,000	United Kingdom Gilt 0.625% 07/06/2025^	39,961	2.33
GBP	8,251,000	United Kingdom Gilt 0.625% 31/07/2035	8,272	0.48
GBP	18,529,000	United Kingdom Gilt 0.625% 22/10/2050	17,564	1.03
GBP	32,249,000	United Kingdom Gilt 0.750% 22/07/2023^	32,977	1.92
GBP	36,196,000	United Kingdom Gilt 0.875% 22/10/2029^	38,337	2.24
GBP	35,840,000	United Kingdom Gilt 1.000% 22/04/2024^	37,176	2.17
GBP	33,122,000	United Kingdom Gilt 1.250% 22/07/2027^	35,774	2.09
GBP	17,730,000	United Kingdom Gilt 1.250% 22/10/2041	19,354	1.13
GBP	26,272,000	United Kingdom Gilt 1.500% 22/01/2021^	26,360	1.54
GBP	40,540,000	United Kingdom Gilt 1.500% 22/07/2026^	44,055	2.57
GBP	22,571,000	United Kingdom Gilt 1.500% 22/07/2047	26,266	1.53
GBP	36,067,000	United Kingdom Gilt 1.625% 22/10/2028^	40,385	2.36
GBP	18,046,000	United Kingdom Gilt 1.625% 22/10/2054	22,433	1.31
GBP	13,398,000	United Kingdom Gilt 1.625% 22/10/2071^	19,001	1.11
GBP	26,268,000	United Kingdom Gilt 1.750% 07/09/2022^	27,135	1.58
GBP	25,796,000	United Kingdom Gilt 1.750% 07/09/2037^	30,248	1.77
GBP	24,151,000	United Kingdom Gilt 1.750% 22/01/2049^	29,851	1.74
GBP	23,788,000	United Kingdom Gilt 1.750% 22/07/2057	31,186	1.82
GBP	37,684,000	United Kingdom Gilt 2.000% 07/09/2025^	41,430	2.42
GBP	34,286,000	United Kingdom Gilt 2.250% 07/09/2023	36,561	2.13
GBP	18,377,000	United Kingdom Gilt 2.500% 22/07/2065	30,598	1.79
GBP	34,128,000	United Kingdom Gilt 2.750% 07/09/2024^	37,834	2.21
GBP	26,469,000	United Kingdom Gilt 3.250% 22/01/2044	40,230	2.35
GBP	26,283,000	United Kingdom Gilt 3.500% 22/01/2045	41,869	2.44
GBP	18,723,000	United Kingdom Gilt 3.500% 22/07/2068	39,541	2.31
GBP	26,682,000	United Kingdom Gilt 3.750% 07/09/2021^	27,536	1.61
GBP	22,843,000	United Kingdom Gilt 3.750% 22/07/2052	41,764	2.44
GBP	37,321,000	United Kingdom Gilt 4.000% 07/03/2022^	39,347	2.30
GBP	22,727,000	United Kingdom Gilt 4.000% 22/01/2060	47,727	2.79
GBP	30,239,000	United Kingdom Gilt 4.250% 07/12/2027^	39,228	2.29
GBP	36,312,000	United Kingdom Gilt 4.250% 07/06/2032^	52,275	3.05
GBP	28,958,000	United Kingdom Gilt 4.250% 07/03/2036	44,569	2.60
GBP	22,316,000	United Kingdom Gilt 4.250% 07/09/2039	36,359	2.12
GBP	23,729,000	United Kingdom Gilt 4.250% 07/12/2040	39,345	2.30
GBP	21,792,000	United Kingdom Gilt 4.250% 07/12/2046	39,415	2.30
		United Kingdom (31 October 2019: 99.24%) (cont)		
		Government Bonds (cont)		
GBP	19,457,000	United Kingdom Gilt 4.250% 07/12/2049	36,818	2.15
GBP	24,609,000	United Kingdom Gilt 4.250% 07/12/2055	50,707	2.96
GBP	33,918,000	United Kingdom Gilt 4.500% 07/09/2034	52,095	3.04
GBP	24,791,000	United Kingdom Gilt 4.500% 07/12/2042	43,625	2.55
GBP	39,831,000	United Kingdom Gilt 4.750% 07/12/2030^	57,651	3.36
GBP	23,873,000	United Kingdom Gilt 4.750% 07/12/2038	40,584	2.37
GBP	39,509,000	United Kingdom Gilt 5.000% 07/03/2025^	48,222	2.81
GBP	18,553,000	United Kingdom Gilt 6.000% 07/12/2028	27,276	1.59
GBP	24,544,000	United Kingdom Gilt 8.000% 07/06/2021^	25,717	1.50
		Total United Kingdom	**1,700,546**	**99.26**
		Total bonds	**1,700,546**	**99.26**

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Total value of investments	**1,700,546**	**99.26**
		Cash equivalents (31 October 2019: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.00%)		
GBP	21,334	BlackRock ICS Sterling Liquid Environmentally Aware Fund~	2,134	0.12
		Cash†	**852**	**0.05**
		Other net assets	**9,752**	**0.57**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**1,713,284**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Fixed income securities are primarily classified by country/geographic region of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,700,546	99.16
UCITS collective investment schemes - Money Market Funds	2,134	0.12
Other assets	12,279	0.72
Total current assets	**1,714,959**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.55%)		
		Equities (31 October 2019: 99.55%)		
		Australia (31 October 2019: 3.79%)		
		Real estate investment & services		
EUR	2,537,345	AZ. BGP Holdings*	-	0.00
		Real estate investment trusts		
AUD	773,707	BWP Trust (REIT)	2,179	0.11
AUD	686,591	Charter Hall Long Wale REIT (REIT)^	2,300	0.12
AUD	788,993	Charter Hall Retail REIT (REIT)	1,906	0.10
AUD	2,422,792	Cromwell Property Group (REIT)	1,489	0.07
AUD	1,738,144	Dexus (REIT)	10,509	0.53
AUD	3,102,900	GPT Group (REIT)	8,781	0.44
AUD	6,259,470	Mirvac Group (REIT)	9,275	0.46
AUD	1,555,764	National Storage REIT (REIT)	1,972	0.10
AUD	8,259,602	Scentre Group (REIT)	12,181	0.61
AUD	1,759,662	Shopping Centres Australasia Property Group (REIT)	2,867	0.14
AUD	3,794,594	Stockland (REIT)	10,259	0.51
AUD	5,971,065	Vicinity Centres (REIT)	5,074	0.25
		Total Australia	**68,792**	**3.44**
		Austria (31 October 2019: 0.17%)		
		Real estate investment & services		
EUR	112,903	CA Immobilien Anlagen AG	3,097	0.15
		Total Austria	**3,097**	**0.15**
		Belgium (31 October 2019: 0.96%)		
		Real estate investment trusts		
EUR	54,050	Aedifica SA (REIT)	5,440	0.27
EUR	43,537	Befimmo SA (REIT)	1,694	0.09
EUR	44,656	Cofinimmo SA (REIT)	6,065	0.30
EUR	44,191	Intervest Offices & Warehouses NV (REIT)	1,091	0.05
EUR	8,553	Leasinvest Real Estate SCA (REIT)	682	0.03
EUR	18,541	Retail Estates NV (REIT)	1,095	0.06
EUR	218,627	Warehouses De Pauw CVA (REIT)	7,314	0.37
EUR	24,283	Xior Student Housing NV (REIT)	1,379	0.07
		Total Belgium	**24,760**	**1.24**
		Bermuda (31 October 2019: 0.41%)		
		Real estate investment & services		
USD	1,843,800	Hongkong Land Holdings Ltd	6,767	0.34
		Total Bermuda	**6,767**	**0.34**
		Canada (31 October 2019: 3.17%)		
		Real estate investment & services		
CAD	391,742	Chartwell Retirement Residences^	2,809	0.14
		Real estate investment trusts		
CAD	193,546	Allied Properties Real Estate Investment Trust (REIT)^	4,690	0.23
CAD	186,507	Artis Real Estate Investment Trust (REIT)^	1,167	0.06
CAD	67,871	Boardwalk Real Estate Investment Trust (REIT)	1,363	0.07
CAD	269,424	Canadian Apartment Properties REIT (REIT)^	8,654	0.43
CAD	415,282	Choice Properties Real Estate Investment Trust (REIT)^	3,747	0.19
		Canada (31 October 2019: 3.17%) (cont)		
		Real estate investment trusts (cont)		
CAD	266,477	Cominar Real Estate Investment Trust (REIT) 'U'^	1,419	0.07
CAD	163,042	Crombie Real Estate Investment Trust (REIT)^	1,590	0.08
CAD	252,594	Dream Industrial Real Estate Investment Trust (REIT)^	2,241	0.11
CAD	69,317	Dream Office Real Estate Investment Trust (REIT)^	910	0.05
CAD	94,058	Granite Real Estate Investment Trust (REIT)	5,269	0.26
CAD	447,848	H&R Real Estate Investment Trust (REIT)^	3,439	0.17
CAD	178,234	InterRent Real Estate Investment Trust (REIT)^	1,519	0.08
CAD	169,796	Killam Apartment Real Estate Investment Trust (REIT)^	2,039	0.10
CAD	96,905	Northview Apartment Real Estate Investment Trust (REIT)^	2,625	0.13
CAD	262,131	NorthWest Healthcare Properties Real Estate Investment Trust (REIT)^	2,243	0.11
CAD	503,649	RioCan Real Estate Investment Trust (REIT)^	5,432	0.27
CAD	223,573	SmartCentres Real Estate Investment Trust (REIT)^	3,531	0.18
CAD	218,478	Summit Industrial Income REIT (REIT)^	2,207	0.11
USD	101,360	WPT Industrial Real Estate Investment Trust (REIT)	1,313	0.07
		Total Canada	**58,207**	**2.91**
		Cayman Islands (31 October 2019: 1.67%)		
		Real estate investment & services		
HKD	4,279,000	CK Asset Holdings Ltd	19,809	0.99
HKD	2,612,000	Wharf Real Estate Investment Co Ltd^	10,020	0.50
		Total Cayman Islands	**29,829**	**1.49**
		Finland (31 October 2019: 0.14%)		
		Real estate investment & services		
EUR	131,166	Citycon Oyj^	1,010	0.05
		Total Finland	**1,010**	**0.05**
		France (31 October 2019: 2.98%)		
		Real estate investment trusts		
EUR	66,411	Carmila SA (REIT)	514	0.03
EUR	77,967	Covivio (REIT)^	4,641	0.23
EUR	82,512	Gecina SA (REIT)	10,246	0.51
EUR	50,464	ICADE (REIT)^	2,551	0.13
EUR	297,842	Klepierre SA (REIT)	3,773	0.19
EUR	106,167	Mercialys SA (REIT)^	508	0.02
EUR	214,520	Unibail-Rodamco-Westfield (REIT)^	8,721	0.44
		Total France	**30,954**	**1.55**
		Germany (31 October 2019: 3.88%)		
		Real estate investment & services		
EUR	551,681	Deutsche Wohnen SE	27,845	1.39
EUR	109,908	LEG Immobilien AG	14,854	0.74
EUR	200,940	TAG Immobilien AG^	5,922	0.30
EUR	22,576	TLG Immobilien AG	404	0.02
EUR	901,288	Vonovia SE	57,553	2.88
		Real estate investment trusts		
EUR	282,943	alstria office REIT-AG (REIT)	3,602	0.18
EUR	95,446	Hamborner AG (REIT)^	891	0.05
		Total Germany	**111,071**	**5.56**

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.55%) (cont)		
		Guernsey (31 October 2019: 0.31%)		
		Diversified financial services		
GBP	899,170	BMO Commercial Property Trust Ltd (REIT)	715	0.03
GBP	440,014	BMO Real Estate Investments Ltd (REIT)	316	0.02
		Real estate investment & services		
GBP	839,324	Picton Property Income Ltd (REIT)^	676	0.03
GBP	1,614,623	Sirius Real Estate Ltd	1,535	0.08
		Real estate investment trusts		
GBP	489,257	Regional REIT Ltd (REIT)	395	0.02
GBP	929,425	Schroder Real Estate Investment Trust Ltd (REIT)^	370	0.02
GBP	701,516	Standard Life Investment Property Income Trust Ltd (REIT)	481	0.02
GBP	1,258,962	UK Commercial Property Ltd (REIT)	1,110	0.06
		Total Guernsey	**5,598**	**0.28**
		Hong Kong (31 October 2019: 4.41%)		
		Real estate investment & services		
HKD	3,221,000	Hang Lung Properties Ltd^	7,817	0.39
HKD	971,958	Hysan Development Co Ltd^	3,089	0.16
HKD	2,269,308	New World Development Co Ltd	10,798	0.54
HKD	5,243,645	Sino Land Co Ltd	6,194	0.31
HKD	2,258,405	Sun Hung Kai Properties Ltd	28,875	1.45
HKD	1,676,400	Swire Properties Ltd^	4,486	0.22
		Real estate investment trusts		
HKD	3,132,000	Champion REIT (REIT)^	1,515	0.07
HKD	3,271,800	Link REIT (REIT)	24,913	1.25
		Total Hong Kong	**87,687**	**4.39**
		Ireland (31 October 2019: 0.22%)		
		Real estate investment trusts		
EUR	1,091,608	Hibernia Plc (REIT)	1,318	0.06
EUR	737,035	Irish Residential Properties Plc (REIT)	1,176	0.06
		Total Ireland	**2,494**	**0.12**
		Isle of Man (31 October 2019: 0.03%)		
		Real estate investment trusts		
GBP	432,933	RDI REIT Plc (REIT)	497	0.02
		Total Isle of Man	**497**	**0.02**
		Israel (31 October 2019: 0.18%)		
		Real estate investment & services		
ILS	217,262	Amot Investments Ltd	1,001	0.05
ILS	58,108	Azrieli Group Ltd	2,745	0.14
		Total Israel	**3,746**	**0.19**
		Italy (31 October 2019: 0.02%)		
		Real estate investment trusts		
EUR	91,140	Immobiliare Grande Distribuzione SIIQ SpA (REIT)^	265	0.01
		Total Italy	**265**	**0.01**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Japan (31 October 2019: 8.86%)		
		Real estate investment & services		
JPY	188,500	Aeon Mall Co Ltd	2,930	0.15
JPY	577,900	Hulic Co Ltd^	5,340	0.27
JPY	1,472,700	Mitsui Fudosan Co Ltd^	24,998	1.25
JPY	179,500	Nomura Real Estate Holdings Inc	3,127	0.15
JPY	314,700	Tokyo Tatemono Co Ltd^	3,600	0.18
		Real estate investment trusts		
JPY	1,098	Activia Properties Inc (REIT)^	3,960	0.20
JPY	2,055	Advance Residence Investment Corp (REIT)	5,996	0.30
JPY	2,482	AEON REIT Investment Corp (REIT)^	2,802	0.14
JPY	968	Comforia Residential REIT Inc (REIT)^	2,767	0.14
JPY	3,197	Daiwa House Investment Corp (REIT)^	7,398	0.37
JPY	437	Daiwa Office Investment Corp (REIT)^	2,370	0.12
JPY	2,987	Daiwa Securities Living Investments Corp (REIT)^	2,917	0.15
JPY	740	Frontier Real Estate Investment Corp (REIT)^	2,474	0.12
JPY	1,197	Fukuoka REIT Corp (REIT)^	1,446	0.07
JPY	1,533	Global One Real Estate Investment Corp (REIT)^	1,381	0.07
JPY	5,923	GLP J-Reit (REIT)^	9,122	0.46
JPY	1,839	Hulic Reit Inc (REIT)^	2,414	0.12
JPY	1,887	Ichigo Office REIT Investment Corp (REIT)^	1,218	0.06
JPY	3,004	Industrial & Infrastructure Fund Investment Corp (REIT)	5,103	0.26
JPY	13,261	Invesco Office J-Reit Inc (REIT)^	1,641	0.08
JPY	7,768	Invincible Investment Corp (REIT)^	2,471	0.12
JPY	2,028	Japan Excellent Inc (REIT)^	2,231	0.11
JPY	7,109	Japan Hotel REIT Investment Corp (REIT)^	3,421	0.17
JPY	1,367	Japan Logistics Fund Inc (REIT)^	3,833	0.19
JPY	1,397	Japan Prime Realty Investment Corp (REIT)^	3,775	0.19
JPY	2,070	Japan Real Estate Investment Corp (REIT)	10,138	0.51
JPY	4,161	Japan Retail Fund Investment Corp (REIT)^	5,982	0.30
JPY	607	Kenedix Office Investment Corp (REIT)^	3,507	0.18
JPY	1,507	Kenedix Residential Next Investment Corp (REIT)	2,461	0.12
JPY	884	Kenedix Retail REIT Corp (REIT)	1,684	0.08
JPY	2,589	LaSalle Logiport REIT (REIT)	4,027	0.20
JPY	2,529	MCUBS MidCity Investment Corp (REIT)	1,810	0.09
JPY	655	Mitsui Fudosan Logistics Park Inc (REIT)	3,127	0.16
JPY	2,462	Mori Hills REIT Investment Corp (REIT)^	3,026	0.15
JPY	1,518	Mori Trust Sogo Reit Inc (REIT)^	1,809	0.09
JPY	708	Nippon Accommodations Fund Inc (REIT)	4,050	0.20
JPY	2,336	Nippon Building Fund Inc (REIT)^	11,798	0.59
JPY	3,395	Nippon Prologis Inc (REIT)	11,172	0.56
JPY	707	NIPPON REIT Investment Corp (REIT)^	2,262	0.11
JPY	7,136	Nomura Real Estate Master Fund Inc (REIT)	8,505	0.43
JPY	4,187	Orix JREIT Inc (REIT)	5,868	0.29
JPY	1,948	Premier Investment Corp (REIT)^	2,137	0.11
JPY	6,387	Sekisui House Reit Inc (REIT)^	4,460	0.22
JPY	1,398	Tokyu REIT Inc (REIT)	1,896	0.10
JPY	4,715	United Urban Investment Corp (REIT)^	5,020	0.25
		Total Japan	**203,474**	**10.18**

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.55%) (cont)		
		Jersey (31 October 2019: 0.02%)		
		Real estate investment & services		
GBP	129,652	Phoenix Spree Deutschland Ltd	523	0.03
		Total Jersey	**523**	**0.03**
		Luxembourg (31 October 2019: 0.72%)		
		Real estate investment & services		
EUR	100,078	ADLER Group SA	2,516	0.13
EUR	180,549	Grand City Properties SA	4,099	0.21
EUR	39,835	Shurgard Self Storage SA	1,698	0.08
		Total Luxembourg	**8,313**	**0.42**
		Netherlands (31 October 2019: 0.25%)		
		Real estate investment trusts		
EUR	81,939	Eurocommercial Properties NV - CVA (REIT)^	893	0.05
EUR	31,725	NSI NV (REIT)	1,005	0.05
EUR	29,316	Vastned Retail NV (REIT)	775	0.04
EUR	68,893	Wereldhave NV (REIT)^	641	0.03
		Total Netherlands	**3,314**	**0.17**
		New Zealand (31 October 2019: 0.10%)		
		Real estate investment trusts		
NZD	1,731,461	Goodman Property Trust (REIT)	2,838	0.14
NZD	2,485,998	Kiwi Property Group Ltd (REIT)	2,021	0.10
NZD	1,681,251	Precinct Properties New Zealand Ltd (REIT)	1,966	0.10
		Total New Zealand	**6,825**	**0.34**
		Norway (31 October 2019: 0.13%)		
		Real estate investment & services		
NOK	272,220	Entra ASA	3,548	0.18
		Total Norway	**3,548**	**0.18**
		Singapore (31 October 2019: 3.06%)		
		Hotels		
SGD	745,100	City Developments Ltd^	3,460	0.17
		Real estate investment & services		
SGD	3,982,200	CapitaLand Ltd^	7,495	0.37
SGD	783,400	UOL Group Ltd^	3,568	0.18
		Real estate investment trusts		
SGD	4,676,807	Ascendas Real Estate Investment Trust (REIT)	9,864	0.49
SGD	2,831,100	Ascott Residence Trust (REIT)^	1,721	0.09
SGD	6,952,150	CapitaLand Mall Trust (REIT)^	8,808	0.44
SGD	1,348,660	CDL Hospitality Trusts (REIT)^	978	0.05
HKD	2,248,000	Fortune Real Estate Investment Trust (REIT)^	1,873	0.09
SGD	1,699,321	Frasers Centrepoint Trust (REIT)^	2,626	0.13
SGD	3,959,700	Frasers Logistics & Commercial Trust (REIT)	3,567	0.18
SGD	1,929,752	Keppel DC REIT (REIT)	4,098	0.21
SGD	3,064,400	Keppel REIT (REIT)	2,233	0.11
USD	2,257,400	Manulife US Real Estate Investment Trust (REIT)	1,614	0.08
SGD	3,482,174	Mapletree Commercial Trust (REIT)^	4,386	0.22
SGD	2,559,900	Mapletree Industrial Trust (REIT)	5,699	0.29
SGD	4,052,816	Mapletree Logistics Trust (REIT)	5,787	0.29
		Singapore (31 October 2019: 3.06%) (cont)		
		Real estate investment trusts (cont)		
SGD	614,900	Parkway Life Real Estate Investment Trust (REIT)	1,824	0.09
SGD	3,280,900	Suntec Real Estate Investment Trust (REIT)^	3,219	0.16
		Total Singapore	**72,820**	**3.64**
		Spain (31 October 2019: 0.62%)		
		Real estate investment trusts		
EUR	517,213	Inmobiliaria Colonial Socimi SA (REIT)^	3,678	0.18
EUR	116,486	Lar Espana Real Estate Socimi SA (REIT)	415	0.02
EUR	527,765	Merlin Properties Socimi SA (REIT)	3,551	0.18
		Total Spain	**7,644**	**0.38**
		Sweden (31 October 2019: 1.15%)		
		Real estate investment & services		
SEK	78,944	Atrium Ljungberg AB 'B'	1,275	0.06
SEK	428,807	Castellum AB	8,931	0.45
SEK	115,753	Dios Fastigheter AB	811	0.04
SEK	419,753	Fabege AB^	5,303	0.27
SEK	174,246	Hufvudstaden AB 'A'	2,277	0.11
SEK	840,003	Klovern AB 'B'	1,280	0.06
SEK	315,198	Kungsleden AB	2,677	0.13
SEK	279,332	Nyfosa AB	2,313	0.12
SEK	1,495,750	Samhallsbyggnadsbolaget i Norden AB	4,124	0.21
SEK	211,054	Wihlborgs Fastigheter AB^	3,808	0.19
		Total Sweden	**32,799**	**1.64**
		Switzerland (31 October 2019: 1.14%)		
		Real estate investment & services		
CHF	22,326	Allreal Holding AG RegS	4,731	0.24
CHF	1,765	Intershop Holding AG	1,082	0.05
CHF	68,458	PSP Swiss Property AG RegS^	8,283	0.42
CHF	119,504	Swiss Prime Site AG RegS^	10,053	0.50
		Total Switzerland	**24,149**	**1.21**
		United Kingdom (31 October 2019: 4.33%)		
		Real estate investment & services		
GBP	248,403	CLS Holdings Plc	637	0.03
GBP	1,025,154	Empiric Student Property Plc (REIT)	716	0.04
GBP	1,053,371	Grainger Plc^	3,808	0.19
GBP	138,427	Helical Plc	608	0.03
GBP	673,195	Tritax EuroBox Plc	775	0.04
		Real estate investment trusts		
GBP	370,085	Aberdeen Standard European Logistics Income Plc (REIT)	502	0.03
GBP	4,160,296	Assura Plc (REIT)^	4,099	0.21
GBP	256,684	Big Yellow Group Plc (REIT)^	3,651	0.18
GBP	1,471,675	British Land Co Plc (REIT)^	6,633	0.33
GBP	952,699	Civitas Social Housing Plc (REIT)^	1,281	0.06
GBP	668,007	Custodian Reit Plc (REIT)^	737	0.04
GBP	160,061	Derwent London Plc (REIT)	5,501	0.28
GBP	778,094	GCP Student Living Plc (REIT)	1,127	0.06
GBP	403,321	Great Portland Estates Plc (REIT)	3,009	0.15

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.55%) (cont)		
		United Kingdom (31 October 2019: 4.33%) (cont)		
		Real estate investment trusts (cont)		
GBP	6,074,095	Hammerson Plc (REIT)	1,281	0.06
GBP	370,531	Impact Healthcare Reit Plc (REIT)	474	0.02
GBP	1,134,102	Land Securities Group Plc (REIT)	7,468	0.37
GBP	1,397,946	LondonMetric Property Plc (REIT)^	3,901	0.20
GBP	892,464	LXI Plc (REIT)	1,262	0.06
GBP	487,095	NewRiver Plc (REIT)	400	0.02
GBP	1,942,223	Primary Health Properties Plc (REIT)	3,616	0.18
GBP	1,892,511	Segro Plc (REIT)	22,072	1.10
GBP	357,967	Shaftesbury Plc (REIT)	2,106	0.11
GBP	43,203	Shaftesbury Plc (REIT) (Subscription shares)	31	0.00
GBP	782,486	Target Healthcare REIT Plc (REIT)	1,083	0.05
GBP	505,095	Triple Point Social Housing Reit Plc (REIT)	689	0.03
GBP	2,715,986	Tritax Big Box Plc (REIT)	5,499	0.28
GBP	506,380	UNITE Group Plc (REIT)^	5,454	0.27
GBP	211,702	Workspace Group Plc (REIT)	1,689	0.09
		Storage & warehousing		
GBP	325,307	Safestore Holdings Plc (REIT)	3,380	0.17
		Total United Kingdom	**93,489**	**4.68**
		United States (31 October 2019: 56.83%)		
		Real estate investment & services		
USD	192,976	Kennedy-Wilson Holdings Inc^	2,543	0.13
		Real estate investment trusts		
USD	144,798	Acadia Realty Trust (REIT)	1,351	0.07
USD	83,987	Agree Realty Corp (REIT)	5,213	0.26
USD	3,695	Alexander's Inc (REIT)	899	0.04
USD	198,803	Alexandria Real Estate Equities Inc (REIT)	30,123	1.51
USD	82,480	American Assets Trust Inc (REIT)	1,726	0.09
USD	217,266	American Campus Communities Inc (REIT)	8,139	0.41
USD	172,353	American Finance Trust Inc (REIT)	994	0.05
USD	323,133	Americold Realty Trust (REIT)	11,707	0.59
USD	234,978	Apartment Investment and Management Co (REIT) 'A'	7,496	0.37
USD	332,760	Apple Hospitality REIT Inc (REIT)	3,294	0.16
USD	90,804	Armada Hoffler Properties Inc (REIT)	818	0.04
USD	223,443	AvalonBay Communities Inc (REIT)	31,088	1.56
USD	246,939	Boston Properties Inc (REIT)	17,881	0.89
USD	267,496	Brandywine Realty Trust (REIT)	2,343	0.12
USD	470,208	Brixmor Property Group Inc (REIT)	5,153	0.26
USD	72,688	Brookfield Property REIT Inc (REIT) 'A'	1,072	0.05
USD	149,727	Camden Property Trust (REIT)	13,811	0.69
USD	150,812	CareTrust REIT Inc (REIT)	2,579	0.13
USD	758,125	Colony Capital Inc (REIT)	2,699	0.13
USD	180,778	Columbia Property Trust Inc (REIT)	1,913	0.10
USD	34,103	Community Healthcare Trust Inc (REIT)	1,579	0.08
USD	178,179	Corporate Office Properties Trust (REIT)	3,997	0.20
USD	234,924	Cousins Properties Inc (REIT)	5,986	0.30
USD	306,601	CubeSmart (REIT)	10,403	0.52
USD	185,131	CyrusOne Inc (REIT)^	13,154	0.66
USD	309,712	DiamondRock Hospitality Co (REIT)	1,530	0.08
USD	424,600	Digital Realty Trust Inc (REIT)	61,270	3.07
		United States (31 October 2019: 56.83%) (cont)		
		Real estate investment trusts (cont)		
USD	377,914	Diversified Healthcare Trust (REIT)	1,094	0.05
USD	264,039	Douglas Emmett Inc (REIT)^	6,231	0.31
USD	584,815	Duke Realty Corp (REIT)	22,217	1.11
USD	124,133	Easterly Government Properties Inc (REIT)^	2,594	0.13
USD	60,973	EastGroup Properties Inc (REIT)	8,114	0.41
USD	243,031	Empire State Realty Trust Inc (REIT) 'A'	1,308	0.07
USD	117,478	EPR Properties (REIT)^	2,801	0.14
USD	275,984	Equity LifeStyle Properties Inc (REIT)	16,335	0.82
USD	583,639	Equity Residential (REIT)	27,419	1.37
USD	145,864	Essential Properties Realty Trust Inc (REIT)	2,410	0.12
USD	103,530	Essex Property Trust Inc (REIT)	21,181	1.06
USD	200,173	Extra Space Storage Inc (REIT)	23,210	1.16
USD	119,439	Federal Realty Investment Trust (REIT)	8,215	0.41
USD	200,344	First Industrial Realty Trust Inc (REIT)	7,976	0.40
USD	110,602	Four Corners Property Trust Inc (REIT)	2,803	0.14
USD	171,098	Franklin Street Properties Corp (REIT)^	719	0.04
USD	326,666	Gaming and Leisure Properties Inc (REIT)	11,874	0.59
USD	53,945	Getty Realty Corp (REIT)	1,418	0.07
USD	213,229	Healthcare Realty Trust Inc (REIT)^	5,928	0.30
USD	344,980	Healthcare Trust of America Inc (REIT) 'A'	8,383	0.42
USD	856,151	Healthpeak Properties Inc (REIT)	23,090	1.15
USD	163,254	Highwoods Properties Inc (REIT)	4,860	0.24
USD	1,109,680	Host Hotels & Resorts Inc (REIT)	11,629	0.58
USD	238,386	Hudson Pacific Properties Inc (REIT)^	4,591	0.23
USD	152,174	Independence Realty Trust Inc (REIT)	1,849	0.09
USD	100,875	Industrial Logistics Properties Trust (REIT)	1,935	0.10
USD	33,558	Innovative Industrial Properties Inc (REIT)^	3,914	0.20
USD	18,796	Investors Real Estate Trust (REIT)^	1,267	0.06
USD	890,724	Invitation Homes Inc (REIT)	24,281	1.21
USD	193,327	JBG SMITH Properties (REIT)^	4,514	0.23
USD	182,337	Kilroy Realty Corp (REIT)	8,584	0.43
USD	655,597	Kimco Realty Corp (REIT)	6,726	0.34
USD	140,417	Kite Realty Group Trust (REIT)^	1,455	0.07
USD	423,701	Lexington Realty Trust (REIT)	4,207	0.21
USD	74,019	Life Storage Inc (REIT)	8,449	0.42
USD	61,373	LTC Properties Inc (REIT)^	2,026	0.10
USD	237,032	Macerich Co (REIT)^	1,650	0.08
USD	134,074	Mack-Cali Realty Corp (REIT)^	1,473	0.07
USD	825,429	Medical Properties Trust Inc (REIT)	14,709	0.74
USD	180,813	Mid-America Apartment Communities Inc (REIT)	21,088	1.05
USD	149,856	Monmouth Real Estate Investment Corp (REIT)	2,076	0.10
USD	67,907	National Health Investors Inc (REIT)	3,806	0.19
USD	271,810	National Retail Properties Inc (REIT)	8,701	0.44
USD	97,381	National Storage Affiliates Trust (REIT)	3,300	0.16
USD	34,235	NexPoint Residential Trust Inc (REIT)^	1,517	0.08
USD	73,778	Office Properties Income Trust (REIT)	1,358	0.07
USD	357,089	Omega Healthcare Investors Inc (REIT)	10,288	0.51
USD	300,400	Paramount Group Inc (REIT)	1,736	0.09
USD	373,102	Park Hotels & Resorts Inc (REIT)	3,705	0.19
USD	205,460	Pebblebrook Hotel Trust (REIT)^	2,461	0.12
USD	327,042	Physicians Realty Trust (REIT)	5,514	0.28

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.55%) (cont)		
		United States (31 October 2019: 56.83%) (cont)		
		Real estate investment trusts (cont)		
USD	197,186	Piedmont Office Realty Trust Inc (REIT) 'A'^	2,252	0.11
USD	1,168,138	Prologis Inc (REIT)	115,879	5.80
USD	31,728	PS Business Parks Inc (REIT)	3,618	0.18
USD	239,465	Public Storage (REIT)	54,854	2.74
USD	96,623	QTS Realty Trust Inc (REIT) 'A'^	5,943	0.30
USD	546,125	Realty Income Corp (REIT)	31,599	1.58
USD	267,434	Regency Centers Corp (REIT)	9,518	0.48
USD	182,635	Retail Opportunity Investments Corp (REIT)^	1,777	0.09
USD	335,864	Retail Properties of America Inc (REIT) 'A'^	1,760	0.09
USD	268,385	RLJ Lodging Trust (REIT)	2,195	0.11
USD	133,442	RPT Realty (REIT)	653	0.03
USD	82,248	Ryman Hospitality Properties Inc (REIT)^	3,278	0.16
USD	324,214	Sabra Health Care REIT Inc (REIT)	4,267	0.21
USD	258,822	Service Properties Trust (REIT)^	1,866	0.09
USD	483,144	Simon Property Group Inc (REIT)	30,346	1.52
USD	257,977	SITE Centers Corp (REIT)	1,757	0.09
USD	115,857	SL Green Realty Corp (REIT)^	4,960	0.25
USD	163,254	Spirit Realty Capital Inc (REIT)^	4,906	0.25
USD	236,536	STAG Industrial Inc (REIT)	7,361	0.37
USD	368,163	STORE Capital Corp (REIT)^	9,462	0.47
USD	180,197	Summit Hotel Properties Inc (REIT)	951	0.05
USD	153,420	Sun Communities Inc (REIT)	21,115	1.06
		United States (31 October 2019: 56.83%) (cont)		
		Real estate investment trusts (cont)		
USD	336,111	Sunstone Hotel Investors Inc (REIT)	2,494	0.12
USD	152,898	Tanger Factory Outlet Centers Inc (REIT)^	946	0.05
USD	98,140	Taubman Centers Inc (REIT)	3,280	0.16
USD	464,976	UDR Inc (REIT)	14,526	0.73
USD	22,050	Universal Health Realty Income Trust (REIT)	1,179	0.06
USD	186,776	Urban Edge Properties (REIT)	1,756	0.09
USD	592,611	Ventas Inc (REIT)	23,390	1.17
USD	1,713,879	VEREIT Inc (REIT)	10,626	0.53
USD	848,639	VICI Properties Inc (REIT)^	19,476	0.97
USD	278,488	Vornado Realty Trust (REIT)^	8,558	0.43
USD	130,241	Washington Real Estate Investment Trust (REIT)^	2,277	0.11
USD	192,532	Weingarten Realty Investors (REIT)	3,054	0.15
USD	663,993	Welltower Inc (REIT)	35,703	1.79
USD	271,590	WP Carey Inc (REIT)	17,004	0.85
USD	174,853	Xenia Hotels & Resorts Inc (REIT)	1,441	0.07
		Total United States	**1,095,777**	**54.82**
		Total equities	**1,987,449**	**99.43**
		Rights (31 October 2019: 0.00%)		
		Singapore (31 October 2019: 0.00%)		
SGD	77,003	Mapletree Logistics Trust	-	0.00
		Total Singapore	**-**	**0.00**
		Total rights	**-**	**0.00**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 October 2019: 0.05%)							
Forward currency contracts[Ø] (31 October 2019: 0.04%)							
AUD	18,910	EUR	11,552	26,735	03/11/2020	-	0.00
AUD	94,493	GBP	52,384	134,091	03/11/2020	(1)	0.00
CAD	9,349	EUR	5,965	13,960	03/11/2020	-	0.00
CAD	60,889	GBP	35,257	91,254	03/11/2020	-	0.00
CHF	14,635	EUR	13,664	31,885	03/11/2020	-	0.00
CHF	25,916	GBP	21,927	56,627	03/11/2020	-	0.00
CHF	20,182	GBP	17,005	44,006	03/11/2020	-	0.00
EUR	461,307	AUD	755,186	1,067,682	03/11/2020	7	0.00
EUR	5,261	AUD	8,768	12,285	03/11/2020	-	0.00
EUR	381,771	CAD	598,289	893,416	03/11/2020	(4)	0.00
EUR	159,593	CHF	171,891	373,443	03/11/2020	(2)	0.00
EUR	667,320	GBP	605,753	1,560,565	03/11/2020	(5)	0.00
EUR	308,725	GBP	279,646	721,199	03/11/2020	(2)	0.00
EUR	834,406	HKD	7,589,342	1,950,614	03/11/2020	(6)	0.00
EUR	24,977	ILS	100,217	58,513	03/11/2020	-	0.00
EUR	1,352,832	JPY	167,473,271	3,177,848	04/11/2020	(25)	0.00
EUR	23,498	NOK	257,981	54,360	03/11/2020	-	0.00
EUR	41,831	NZD	74,265	97,807	03/11/2020	-	0.00
EUR	225,154	SEK	2,363,419	527,789	03/11/2020	(3)	0.00
EUR	492,472	SGD	788,888	1,151,384	03/11/2020	(4)	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)
As at 31 October 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Forward currency contracts[Ø] (31 October 2019: 0.04%) (cont)							
EUR	7,523,053	USD	8,831,055	8,831,055	03/11/2020	(68)	0.00
GBP	1,046,459	AUD	1,887,845	2,678,811	03/11/2020	27	0.00
GBP	852,050	CAD	1,471,474	2,205,293	03/11/2020	(2)	0.00
GBP	4,018	CAD	6,892	10,364	03/11/2020	-	0.00
GBP	356,133	CHF	422,700	921,665	03/11/2020	(1)	0.00
GBP	1,611	CHF	1,904	4,161	03/11/2020	-	0.00
GBP	2,886,845	EUR	3,181,087	7,438,179	03/11/2020	27	0.00
GBP	43,461	EUR	48,019	112,129	03/11/2020	-	0.00
GBP	1,859,972	HKD	18,640,713	4,808,693	03/11/2020	1	0.00
GBP	8,421	HKD	85,139	21,868	03/11/2020	-	0.00
GBP	55,890	ILS	247,077	144,794	03/11/2020	-	0.00
GBP	3,034,661	JPY	413,944,501	7,883,493	04/11/2020	(36)	0.00
GBP	52,687	NOK	637,402	134,807	03/11/2020	1	0.00
GBP	88,461	NZD	173,041	228,743	03/11/2020	-	0.00
GBP	5,180	NZD	10,182	13,427	03/11/2020	-	0.00
GBP	501,796	SEK	5,805,320	1,301,022	03/11/2020	(3)	0.00
GBP	2,331	SEK	26,684	6,012	03/11/2020	-	0.00
GBP	1,099,598	SGD	1,940,844	2,843,124	03/11/2020	-	0.00
GBP	4,990	SGD	8,849	12,932	03/11/2020	-	0.00
GBP	16,584,004	USD	21,447,807	21,447,807	03/11/2020	(5)	0.00
GBP	275,634	USD	356,390	356,389	03/11/2020	-	0.00
HKD	303,341	EUR	33,355	77,971	03/11/2020	-	0.00
HKD	1,191,396	GBP	118,882	307,347	03/11/2020	-	0.00
ILS	5,129	EUR	1,278	2,996	03/11/2020	-	0.00
ILS	18,158	GBP	4,108	10,642	03/11/2020	-	0.00
JPY	10,726,687	EUR	87,583	204,631	04/11/2020	-	0.00
JPY	19,576,368	GBP	145,067	374,834	04/11/2020	-	0.00
JPY	17,086,120	GBP	125,263	325,406	04/11/2020	1	0.00
NOK	18,917	EUR	1,693	3,951	03/11/2020	-	0.00
NOK	4,014	EUR	366	845	03/11/2020	-	0.00
NOK	71,645	GBP	5,843	15,050	03/11/2020	-	0.00
NZD	1,099	EUR	619	1,447	03/11/2020	-	0.00
NZD	7,157	GBP	3,658	9,461	03/11/2020	-	0.00
SEK	157,589	EUR	15,087	35,279	03/11/2020	-	0.00
SEK	112,723	EUR	10,949	25,418	03/11/2020	-	0.00
SEK	522,454	GBP	45,247	117,199	03/11/2020	-	0.00
SEK	271,536	GBP	23,891	61,396	03/11/2020	-	0.00
SGD	12,340	EUR	7,704	18,009	03/11/2020	-	0.00
SGD	80,363	GBP	45,531	117,724	03/11/2020	-	0.00
USD	546,126	EUR	462,463	546,127	03/11/2020	7	0.00
USD	1,865,398	GBP	1,440,665	1,865,398	03/11/2020	3	0.00
				Total unrealised gains on forward currency contracts		**74**	**0.00**
				Total unrealised losses on forward currency contracts		**(167)**	**0.00**
				Net unrealised losses on forward currency contracts		**(93)**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF (continued)
As at 31 October 2020

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Futures contracts (31 October 2019: 0.01%)			
USD	208	Dow Jones U.S. Real Estate Index Futures December 2020	6,570	(261)	(0.01)
EUR	325	Stoxx 600 Real Estate Index Futures December 2020	2,898	(131)	(0.01)
		Total unrealised losses on futures contracts		**(392)**	**(0.02)**
		Total financial derivative instruments		**(485)**	**(0.02)**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**1,986,964**	**99.41**
		Cash equivalents (31 October 2019: 0.08%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.08%)		
EUR	18,078	BlackRock ICS Euro Liquidity Fund~	2,089	0.10
		Cash†	**5,191**	**0.26**
		Other net assets	**4,568**	**0.23**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**1,998,812**	**100.00**

†Cash holdings of USD3,710,969 are held with State Street Bank and Trust Company. USD1,479,681 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
*This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end and valued using the last traded price.
∅The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP Hedged (Dist) Class and EUR Hedged (Acc) Class.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,987,418	99.12
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	31	0.00
Over-the-counter financial derivative instruments	74	0.00
UCITS collective investment schemes - Money Market Funds	2,089	0.11
Other assets	15,489	0.77
Total current assets	**2,005,101**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.43%)		
		Equities (31 October 2019: 99.43%)		
		Australia (31 October 2019: 3.13%)		
		Banks		
AUD	58,487	Australia & New Zealand Banking Group Ltd	773	0.25
AUD	36,250	Commonwealth Bank of Australia	1,757	0.55
AUD	65,018	National Australia Bank Ltd	849	0.27
AUD	73,964	Westpac Banking Corp	930	0.29
		Chemicals		
AUD	32,245	Incitec Pivot Ltd	44	0.02
		Commercial services		
AUD	30,801	Brambles Ltd	207	0.06
AUD	56,015	Transurban Group	530	0.17
		Engineering & construction		
AUD	14,552	Lendlease Corp Ltd	122	0.04
AUD	28,718	Sydney Airport	110	0.03
		Insurance		
AUD	48,411	Insurance Australia Group Ltd	162	0.05
AUD	32,287	QBE Insurance Group Ltd	187	0.06
		Iron & steel		
AUD	34,691	Fortescue Metals Group Ltd	423	0.13
		Mining		
AUD	7,503	Rio Tinto Ltd	487	0.15
		Oil & gas		
AUD	18,946	Woodside Petroleum Ltd	233	0.07
		Real estate investment trusts		
AUD	21,462	Dexus (REIT)	130	0.04
AUD	39,464	GPT Group (REIT)	111	0.04
AUD	84,150	Mirvac Group (REIT)	125	0.04
AUD	52,307	Stockland (REIT)	141	0.04
AUD	71,427	Vicinity Centres (REIT)	61	0.02
		Retail		
AUD	23,701	Wesfarmers Ltd	765	0.24
		Total Australia	**8,147**	**2.56**
		Austria (31 October 2019: 0.06%)		
		Oil & gas		
EUR	3,044	OMV AG	70	0.02
		Total Austria	**70**	**0.02**
		Belgium (31 October 2019: 0.21%)		
		Banks		
EUR	6,914	KBC Group NV	341	0.11
		Chemicals		
EUR	1,488	Solvay SA	121	0.04
		Total Belgium	**462**	**0.15**
		Bermuda (31 October 2019: 0.19%)		
		Commercial services		
USD	7,659	IHS Markit Ltd	619	0.19
		Total Bermuda	**619**	**0.19**
		Brazil (31 October 2019: 1.02%)		
		Banks		
BRL	89,861	Banco Bradesco SA (Pref)	314	0.10
BRL	24,096	Banco do Brasil SA	124	0.04
BRL	97,639	Itau Unibanco Holding SA (Pref)	398	0.12
		Commercial services		
BRL	18,238	Cielo SA	11	0.00
		Electricity		
BRL	19,914	Cia Energetica de Minas Gerais (Pref)	35	0.01
		Investment services		
BRL	89,306	Itausa SA (Pref)	141	0.05
		Oil & gas		
BRL	90,330	Petroleo Brasileiro SA (Pref)	297	0.09
		Retail		
BRL	17,848	Lojas Renner SA	116	0.04
		Total Brazil	**1,436**	**0.45**
		Canada (31 October 2019: 4.39%)		
		Apparel retailers		
CAD	4,282	Gildan Activewear Inc	88	0.03
		Banks		
CAD	13,372	Bank of Montreal	796	0.25
CAD	24,650	Bank of Nova Scotia	1,023	0.32
CAD	8,989	Canadian Imperial Bank of Commerce	670	0.21
CAD	29,337	Royal Bank of Canada	2,050	0.65
CAD	36,750	Toronto-Dominion Bank	1,620	0.51
		Computers		
CAD	4,918	CGI Inc	305	0.10
		Insurance		
CAD	39,559	Manulife Financial Corp	536	0.17
CAD	11,951	Sun Life Financial Inc	475	0.15
		Mining		
CAD	36,871	Barrick Gold Corp	985	0.31
CAD	27,456	Kinross Gold Corp	218	0.07
CAD	10,485	Teck Resources Ltd 'B'	138	0.04
		Oil & gas		
CAD	31,439	Suncor Energy Inc	354	0.11
CAD	2,901	Vermilion Energy Inc	7	0.00
		Pipelines		
CAD	19,405	TC Energy Corp	763	0.24
		Retail		
CAD	1,227	Canadian Tire Corp Ltd 'A'	137	0.04
		Transportation		
CAD	14,554	Canadian National Railway Co	1,445	0.45
		Total Canada	**11,610**	**3.65**
		Cayman Islands (31 October 2019: 0.06%)		
		Diversified financial services		
TWD	29,080	Chailease Holding Co Ltd	141	0.04
		Internet		
USD	7,505	Vipshop Holdings Ltd ADR	160	0.05
		Total Cayman Islands	**301**	**0.09**

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.43%) (cont)		
		Chile (31 October 2019: 0.10%)		
		Electricity		
CLP	695,952	Enel Americas SA	92	0.03
		Oil & gas		
CLP	7,042	Empresas COPEC SA	54	0.02
		Retail		
CLP	12,621	Falabella SA	34	0.01
		Total Chile	**180**	**0.06**
		Colombia (31 October 2019: 0.08%)		
		Banks		
USD	2,664	Bancolombia SA ADR	68	0.02
		Building materials and fixtures		
COP	8,390	Cementos Argos SA	10	0.00
COP	6,268	Grupo Argos SA	17	0.01
		Food		
COP	4,655	Grupo Nutresa SA	26	0.01
		Investment services		
COP	4,587	Grupo de Inversiones Suramericana SA	24	0.01
		Total Colombia	**145**	**0.05**
		Curacao (31 October 2019: 0.29%)		
		Oil & gas services		
USD	27,955	Schlumberger NV	418	0.13
		Total Curacao	**418**	**0.13**
		Denmark (31 October 2019: 0.81%)		
		Commercial services		
DKK	3,408	ISS A/S	44	0.01
		Energy - alternate sources		
DKK	4,202	Vestas Wind Systems A/S	717	0.23
		Healthcare products		
DKK	2,477	Coloplast A/S 'B'	362	0.11
		Pharmaceuticals		
DKK	34,240	Novo Nordisk A/S 'B'	2,199	0.69
		Total Denmark	**3,322**	**1.04**
		Finland (31 October 2019: 0.47%)		
		Auto parts & equipment		
EUR	2,937	Nokian Renkaat Oyj	90	0.03
		Food		
EUR	6,181	Kesko Oyj 'B'	159	0.05
		Forest products & paper		
EUR	10,831	UPM-Kymmene Oyj	306	0.10
		Machinery - diversified		
EUR	2,891	Valmet Oyj	69	0.02
		Machinery, construction & mining		
EUR	14,442	Metso Outotec Oyj	102	0.03
		Marine transportation		
EUR	10,021	Wartsila Oyj Abp	79	0.03
		Oil & gas		
EUR	8,720	Neste Oyj	454	0.14

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Finland (31 October 2019: 0.47%) (cont)		
		Telecommunications		
EUR	113,951	Nokia Oyj	385	0.12
		Total Finland	**1,644**	**0.52**
		France (31 October 2019: 5.16%)		
		Advertising		
EUR	1,215	JCDecaux SA	19	0.01
EUR	4,616	Publicis Groupe SA	160	0.05
		Airlines		
EUR	4,005	Air France-KLM	13	0.00
		Apparel retailers		
EUR	1,549	Kering SA	936	0.29
		Auto manufacturers		
EUR	11,655	Peugeot SA	210	0.07
		Auto parts & equipment		
EUR	4,705	Valeo SA	142	0.04
		Banks		
EUR	23,734	BNP Paribas SA	825	0.26
EUR	16,403	Societe Generale SA	223	0.07
		Building materials and fixtures		
EUR	11,056	Cie de Saint-Gobain	432	0.14
		Commercial services		
EUR	5,752	Bureau Veritas SA	126	0.04
		Computers		
EUR	2,094	Atos SE	143	0.05
		Distribution & wholesale		
EUR	5,804	Rexel SA	61	0.02
		Electrical components & equipment		
EUR	5,540	Legrand SA	410	0.13
EUR	11,061	Schneider Electric SE	1,342	0.42
		Electricity		
EUR	9,299	Electricite de France SA	108	0.03
EUR	37,927	Engie SA	459	0.15
		Engineering & construction		
EUR	620	Aeroports de Paris	60	0.02
EUR	10,453	Vinci SA	826	0.26
		Food		
EUR	11,929	Carrefour SA	186	0.06
EUR	13,376	Danone SA	738	0.23
		Food Service		
EUR	1,662	Sodexo SA	107	0.03
		Healthcare services		
EUR	867	BioMerieux	129	0.04
		Insurance		
EUR	40,444	AXA SA	650	0.20
		Investment services		
EUR	570	Wendel SE	49	0.02
		Media		
EUR	1,939	Television Francaise 1	11	0.00
		Miscellaneous manufacturers		
EUR	3,868	Alstom SA	173	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.43%) (cont)		
		France (31 October 2019: 5.16%) (cont)		
		Oil & gas		
EUR	50,575	TOTAL SE	1,521	0.48
		Pharmaceuticals		
EUR	23,652	Sanofi	2,132	0.67
		Real estate investment trusts		
EUR	1,190	Covivio (REIT)	71	0.02
EUR	1,177	Gecina SA (REIT)	146	0.05
EUR	4,510	Klepierre SA (REIT)	57	0.02
		Water		
EUR	9,329	Suez SA	171	0.05
EUR	11,098	Veolia Environnement SA	207	0.07
		Total France	**12,843**	**4.04**
		Germany (31 October 2019: 3.05%)		
		Apparel retailers		
EUR	3,811	adidas AG	1,132	0.36
		Auto manufacturers		
EUR	6,451	Bayerische Motoren Werke AG	441	0.14
		Banks		
EUR	41,848	Deutsche Bank AG	385	0.12
		Chemicals		
EUR	3,610	Evonik Industries AG	87	0.03
EUR	1,617	LANXESS AG	82	0.02
		Diversified financial services		
EUR	3,870	Deutsche Boerse AG	570	0.18
		Electrical components & equipment		
EUR	874	OSRAM Licht AG	51	0.02
		Engineering & construction		
EUR	541	HOCHTIEF AG	40	0.01
		Food		
EUR	2,469	METRO AG	24	0.01
		Household goods & home construction		
EUR	3,602	Henkel AG & Co KGaA (Pref)	351	0.11
		Insurance		
EUR	2,925	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	684	0.21
		Machinery, construction & mining		
EUR	8,283	Siemens Energy AG	181	0.06
		Miscellaneous manufacturers		
EUR	16,567	Siemens AG RegS	1,943	0.61
		Retail		
EUR	1,134	HUGO BOSS AG	26	0.01
		Semiconductors		
EUR	26,744	Infineon Technologies AG	745	0.23
		Software		
EUR	22,195	SAP SE	2,365	0.74
		Total Germany	**9,107**	**2.86**
		Hong Kong (31 October 2019: 0.60%)		
		Diversified financial services		
HKD	23,666	Hong Kong Exchanges & Clearing Ltd	1,130	0.35
		Hong Kong (31 October 2019: 0.60%) (cont)		
		Energy - alternate sources		
HKD	65,629	China Everbright Environment Group Ltd	33	0.01
		Holding companies - diversified operations		
HKD	13,000	Swire Pacific Ltd 'A'	59	0.02
		Real estate investment & services		
HKD	38,019	Hang Lung Properties Ltd	92	0.03
HKD	31,750	New World Development Co Ltd	151	0.05
HKD	22,200	Swire Properties Ltd	60	0.02
		Real estate investment trusts		
HKD	42,700	Link REIT (REIT)	325	0.10
		Transportation		
HKD	32,500	MTR Corp Ltd	161	0.05
		Total Hong Kong	**2,011**	**0.63**
		Hungary (31 October 2019: 0.03%)		
		Oil & gas		
HUF	8,869	MOL Hungarian Oil & Gas Plc	43	0.01
		Total Hungary	**43**	**0.01**
		India (31 October 2019: 1.00%)		
		Auto manufacturers		
INR	19,598	Mahindra & Mahindra Ltd	157	0.05
		Banks		
INR	20,624	Yes Bank Ltd*	3	0.00
INR	6,874	Yes Bank Ltd (Restricted)	1	0.00
		Computers		
INR	16,002	Infosys Ltd	229	0.07
USD	61,507	Infosys Ltd ADR	877	0.28
INR	21,517	Tata Consultancy Services Ltd	774	0.24
		Iron & steel		
INR	15,473	Tata Steel Ltd	86	0.03
		Oil & gas		
INR	64,843	Reliance Industries Ltd	1,798	0.56
		Pharmaceuticals		
INR	2,479	Dr Reddy's Laboratories Ltd	164	0.05
		Software		
INR	13,806	Tech Mahindra Ltd	151	0.05
		Telecommunications		
INR	48,906	Bharti Airtel Ltd	286	0.09
		Total India	**4,526**	**1.42**
		Ireland (31 October 2019: 2.81%)		
		Building materials and fixtures		
EUR	16,562	CRH Plc	584	0.18
		Chemicals		
EUR	220	Linde Plc	48	0.01
USD	10,518	Linde Plc (US listed)	2,318	0.73
		Computers		
USD	13,101	Accenture Plc 'A'	2,842	0.89
		Healthcare products		
USD	27,583	Medtronic Plc	2,774	0.87

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.43%) (cont)		
		Ireland (31 October 2019: 2.81%) (cont)		
		Miscellaneous manufacturers		
USD	4,884	Trane Technologies Plc	648	0.21
		Total Ireland	**9,214**	**2.89**
		Italy (31 October 2019: 1.37%)		
		Auto parts & equipment		
EUR	12,792	Pirelli & C SpA	53	0.02
		Banks		
EUR	359,241	Intesa Sanpaolo SpA	594	0.19
EUR	44,742	UniCredit SpA	334	0.10
		Electrical components & equipment		
EUR	6,042	Prysmian SpA	164	0.05
		Electricity		
EUR	158,859	Enel SpA	1,264	0.40
EUR	27,921	Terna Rete Elettrica Nazionale SpA	189	0.06
		Gas		
EUR	9,247	Italgas SpA	54	0.01
EUR	44,711	Snam SpA	218	0.07
		Oil & gas		
EUR	51,424	Eni SpA	360	0.11
		Oil & gas services		
EUR	10,759	Saipem SpA	19	0.01
		Retail		
EUR	3,908	Moncler SpA	157	0.05
		Transportation		
EUR	9,325	Poste Italiane SpA	76	0.02
		Total Italy	**3,482**	**1.09**
		Japan (31 October 2019: 8.29%)		
		Advertising		
JPY	4,900	Dentsu Group Inc	140	0.04
		Airlines		
JPY	2,644	ANA Holdings Inc	57	0.02
JPY	2,700	Japan Airlines Co Ltd	47	0.01
		Apparel retailers		
JPY	3,582	Asics Corp	45	0.01
		Auto manufacturers		
JPY	35,301	Honda Motor Co Ltd	822	0.26
JPY	11,900	Mazda Motor Corp	62	0.02
JPY	52,240	Toyota Motor Corp	3,400	1.07
		Auto parts & equipment		
JPY	12,754	Bridgestone Corp	413	0.13
JPY	3,300	NGK Spark Plug Co Ltd	58	0.02
		Building materials and fixtures		
JPY	6,000	Daikin Industries Ltd	1,118	0.35
JPY	6,300	LIXIL Group Corp	136	0.04
JPY	800	Rinnai Corp	79	0.03
JPY	3,400	TOTO Ltd	154	0.05
		Chemicals		
JPY	1,500	DIC Corp	36	0.01
JPY	28,500	Mitsubishi Chemical Holdings Corp	160	0.05

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Japan (31 October 2019: 8.29%) (cont)		
		Chemicals (cont)		
JPY	3,800	Mitsui Chemicals Inc	97	0.03
JPY	32,100	Toray Industries Inc	145	0.05
		Commercial services		
JPY	7,500	Toppan Printing Co Ltd	95	0.03
		Computers		
JPY	3,900	Fujitsu Ltd	456	0.14
JPY	5,500	NEC Corp	276	0.09
JPY	8,100	Nomura Research Institute Ltd	240	0.07
JPY	13,900	NTT Data Corp	156	0.05
		Cosmetics & personal care		
JPY	9,900	Kao Corp	703	0.22
JPY	8,400	Shiseido Co Ltd	518	0.16
		Distribution & wholesale		
JPY	29,000	ITOCHU Corp	694	0.22
JPY	33,884	Marubeni Corp	176	0.06
JPY	29,000	Mitsubishi Corp	645	0.20
JPY	33,500	Mitsui & Co Ltd	522	0.16
JPY	20,900	Sojitz Corp	46	0.01
		Diversified financial services		
JPY	35,500	Daiwa Securities Group Inc	143	0.05
JPY	65,900	Nomura Holdings Inc	293	0.09
		Electrical components & equipment		
JPY	4,373	Casio Computer Co Ltd	66	0.02
		Electronics		
JPY	2,700	Ibiden Co Ltd	109	0.04
JPY	7,100	Kyocera Corp	389	0.12
JPY	4,400	Omron Corp	316	0.10
JPY	4,600	Yokogawa Electric Corp	67	0.02
		Food		
JPY	11,400	Ajinomoto Co Inc	229	0.07
JPY	1,700	Nissin Foods Holdings Co Ltd	147	0.05
JPY	16,900	Seven & i Holdings Co Ltd	514	0.16
		Forest products & paper		
JPY	3,300	Sumitomo Forestry Co Ltd	52	0.02
		Gas		
JPY	8,400	Osaka Gas Co Ltd	159	0.05
JPY	7,900	Tokyo Gas Co Ltd	179	0.06
		Hand & machine tools		
JPY	3,300	Fuji Electric Co Ltd	99	0.03
		Healthcare products		
JPY	27,400	Olympus Corp	521	0.16
JPY	3,200	Sysmex Corp	300	0.10
		Home builders		
JPY	13,700	Daiwa House Industry Co Ltd	358	0.11
JPY	9,600	Sekisui Chemical Co Ltd	149	0.05
JPY	13,800	Sekisui House Ltd	228	0.07
		Insurance		
JPY	24,500	Dai-ichi Life Holdings Inc	363	0.11
JPY	10,000	MS&AD Insurance Group Holdings Inc	272	0.08
JPY	7,500	Sompo Holdings Inc	279	0.09
JPY	11,700	T&D Holdings Inc	116	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.43%) (cont)		
		Japan (31 October 2019: 8.29%) (cont)		
		Insurance (cont)		
JPY	14,300	Tokio Marine Holdings Inc	637	0.20
		Machinery - diversified		
JPY	2,901	Nabtesco Corp	108	0.03
		Machinery, construction & mining		
JPY	20,500	Komatsu Ltd	459	0.14
		Metal fabricate/ hardware		
JPY	10,400	NSK Ltd	83	0.03
		Miscellaneous manufacturers		
JPY	8,400	Nikon Corp	51	0.02
		Office & business equipment		
JPY	10,800	Konica Minolta Inc	27	0.01
JPY	16,700	Ricoh Co Ltd	109	0.03
		Oil & gas		
JPY	21,000	Inpex Corp	99	0.03
		Pharmaceuticals		
JPY	13,300	Chugai Pharmaceutical Co Ltd	511	0.16
JPY	37,167	Daiichi Sankyo Co Ltd	977	0.31
JPY	6,200	Eisai Co Ltd	480	0.15
JPY	8,200	Santen Pharmaceutical Co Ltd	146	0.05
JPY	3,300	Sumitomo Dainippon Pharma Co Ltd	39	0.01
JPY	32,800	Takeda Pharmaceutical Co Ltd	1,016	0.32
		Real estate investment & services		
JPY	28,043	Mitsubishi Estate Co Ltd	417	0.13
JPY	14,000	Tokyu Fudosan Holdings Corp	61	0.02
		Real estate investment trusts		
JPY	53	Nippon Prologis Inc (REIT)	174	0.06
		Retail		
JPY	18,300	Aeon Co Ltd	466	0.15
JPY	1,300	Fast Retailing Co Ltd	904	0.28
JPY	5,800	Marui Group Co Ltd	104	0.03
		Semiconductors		
JPY	3,276	Tokyo Electron Ltd	874	0.28
		Total Japan	**24,586**	**7.73**
		Jersey (31 October 2019: 0.44%)		
		Advertising		
GBP	25,731	WPP Plc	205	0.06
		Commercial services		
GBP	18,629	Experian Plc	678	0.21
		Diversified financial services		
USD	3,821	Janus Henderson Group Plc	93	0.03
		Mining		
GBP	3,059	Polymetal International Plc	65	0.02
		Packaging & containers		
USD	32,886	Amcor Plc	343	0.11
		Total Jersey	**1,384**	**0.43**
		Mexico (31 October 2019: 0.15%)		
		Banks		
MXN	53,928	Grupo Financiero Banorte SAB de CV 'O'	239	0.08
		Mexico (31 October 2019: 0.15%) (cont)		
		Beverages		
MXN	11,297	Coca-Cola Femsa SAB de CV	43	0.01
		Real estate investment trusts		
MXN	61,877	Fibra Uno Administracion SA de CV (REIT)	47	0.01
		Total Mexico	**329**	**0.10**
		Netherlands (31 October 2019: 2.58%)		
		Banks		
EUR	8,878	ABN AMRO Bank NV - CVA	73	0.02
EUR	78,759	ING Groep NV	537	0.17
		Chemicals		
EUR	3,948	Akzo Nobel NV	380	0.12
EUR	3,720	Koninklijke DSM NV	596	0.19
		Commercial services		
EUR	2,824	Randstad NV	141	0.04
		Cosmetics & personal care		
EUR	30,140	Unilever NV	1,705	0.54
		Electrical components & equipment		
EUR	2,266	Signify NV	81	0.03
		Healthcare products		
EUR	18,608	Koninklijke Philips NV	864	0.27
		Insurance		
EUR	2,794	ASR Nederland NV	85	0.03
EUR	6,046	NN Group NV	211	0.06
		Machinery - diversified		
EUR	19,258	CNH Industrial NV	149	0.05
		Oil & gas services		
EUR	4,582	SBM Offshore NV	74	0.02
		Pipelines		
EUR	1,604	Koninklijke Vopak NV	83	0.03
		Real estate investment trusts		
EUR	878	Wereldhave NV (REIT)	8	0.00
		Semiconductors		
EUR	8,741	ASML Holding NV	3,177	1.00
EUR	13,706	STMicroelectronics NV	418	0.13
		Transportation		
EUR	8,306	PostNL NV	28	0.01
		Total Netherlands	**8,610**	**2.71**
		New Zealand (31 October 2019: 0.09%)		
		Engineering & construction		
NZD	26,107	Auckland International Airport Ltd	121	0.04
		Healthcare products		
NZD	12,302	Fisher & Paykel Healthcare Corp Ltd	284	0.09
		Total New Zealand	**405**	**0.13**
		Norway (31 October 2019: 0.02%)		
		Insurance		
NOK	12,234	Storebrand ASA	64	0.02
		Total Norway	**64**	**0.02**

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.43%) (cont)		
		Papua New Guinea (31 October 2019: 0.04%)		
		Oil & gas		
AUD	43,693	Oil Search Ltd	79	0.02
		Total Papua New Guinea	**79**	**0.02**
		Philippines (31 October 2019: 0.03%)		
		Real estate investment & services		
PHP	105,940	Ayala Land Inc	72	0.02
		Total Philippines	**72**	**0.02**
		Portugal (31 October 2019: 0.12%)		
		Banks		
EUR	227,467	Banco Comercial Portugues SA 'R'	20	0.00
		Electricity		
EUR	57,089	EDP - Energias de Portugal SA	281	0.09
		Oil & gas		
EUR	10,547	Galp Energia SGPS SA	86	0.03
		Total Portugal	**387**	**0.12**
		Republic of South Korea (31 October 2019: 1.43%)		
		Auto parts & equipment		
KRW	1,351	Hankook Tire & Technology Co Ltd	38	0.01
KRW	1,464	Hyundai Mobis Co Ltd	291	0.09
		Banks		
KRW	9,854	Shinhan Financial Group Co Ltd	264	0.08
		Chemicals		
KRW	996	LG Chem Ltd	536	0.17
		Cosmetics & personal care		
KRW	180	LG Household & Health Care Ltd	238	0.07
		Diversified financial services		
KRW	5,914	Hana Financial Group Inc	158	0.05
KRW	8,235	KB Financial Group Inc	291	0.09
KRW	9,251	Mirae Asset Daewoo Co Ltd	68	0.02
KRW	1,192	Samsung Securities Co Ltd	34	0.01
		Electronics		
KRW	4,953	LG Display Co Ltd	61	0.02
KRW	1,240	Samsung Electro-Mechanics Co Ltd	146	0.05
		Engineering & construction		
KRW	1,244	GS Engineering & Construction Corp	29	0.01
KRW	1,477	Hyundai Engineering & Construction Co Ltd	40	0.01
KRW	1,807	Samsung C&T Corp	176	0.06
		Food		
KRW	143	CJ CheilJedang Corp	46	0.01
		Home furnishings		
KRW	1,060	Coway Co Ltd	65	0.02
KRW	2,408	LG Electronics Inc	178	0.06
		Insurance		
KRW	1,139	DB Insurance Co Ltd	44	0.02
KRW	640	Samsung Fire & Marine Insurance Co Ltd	101	0.03
		Iron & steel		
KRW	1,782	Hyundai Steel Co	46	0.01
KRW	1,524	POSCO	279	0.09
		Republic of South Korea (31 October 2019: 1.43%) (cont)		
		Oil & gas		
KRW	819	SK Holdings Co Ltd	132	0.04
KRW	1,232	SK Innovation Co Ltd	136	0.05
KRW	845	S-Oil Corp	40	0.01
		Semiconductors		
KRW	11,244	SK Hynix Inc	792	0.25
		Telecommunications		
KRW	3,095	KT Corp	60	0.02
KRW	1,144	Samsung SDI Co Ltd	446	0.14
KRW	743	SK Telecom Co Ltd	140	0.04
		Transportation		
KRW	392	Hyundai Glovis Co Ltd	58	0.02
		Total Republic of South Korea	**4,933**	**1.55**
		Singapore (31 October 2019: 0.18%)		
		Commercial services		
SGD	18,700	Sembcorp Industries Ltd	22	0.01
		Electronics		
USD	10,485	Flex Ltd	148	0.05
		Engineering & construction		
SGD	31,700	Keppel Corp Ltd	102	0.03
		Hotels		
SGD	11,216	City Developments Ltd	52	0.01
		Real estate investment & services		
SGD	54,500	CapitaLand Ltd	103	0.03
		Total Singapore	**427**	**0.13**
		South Africa (31 October 2019: 0.21%)		
		Banks		
ZAR	7,412	Nedbank Group Ltd	44	0.01
		Diversified financial services		
ZAR	4,523	Investec Ltd	8	0.00
ZAR	2,261	Ninety One Ltd	6	0.00
		Food		
ZAR	20,102	Woolworths Holdings Ltd	43	0.01
		Healthcare services		
ZAR	25,332	Netcare Ltd	20	0.01
		Mining		
ZAR	8,885	AngloGold Ashanti Ltd	202	0.06
ZAR	19,012	Gold Fields Ltd	202	0.07
		Real estate investment trusts		
ZAR	54,210	Growthpoint Properties Ltd (REIT)	36	0.01
ZAR	107,405	Redefine Properties Ltd (REIT)	13	0.01
		Total South Africa	**574**	**0.18**
		Spain (31 October 2019: 1.68%)		
		Banks		
EUR	134,824	Banco Bilbao Vizcaya Argentaria SA	387	0.12
EUR	113,499	Banco de Sabadell SA	35	0.01
EUR	25,655	Bankia SA	31	0.01
EUR	13,562	Bankinter SA	51	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.43%) (cont)		
		Spain (31 October 2019: 1.68%) (cont)		
		Commercial services		
EUR	9,303	Amadeus IT Group SA	444	0.14
		Electricity		
EUR	6,522	Endesa SA	175	0.05
EUR	118,652	Iberdrola SA	1,399	0.44
EUR	7,036	Red Electrica Corp SA	124	0.04
		Energy - alternate sources		
EUR	5,314	Siemens Gamesa Renewable Energy SA	151	0.05
		Engineering & construction		
EUR	5,637	ACS Actividades de Construccion y Servicios SA	134	0.04
EUR	9,939	Ferrovial SA	215	0.07
		Gas		
EUR	3,303	Enagas SA	72	0.02
EUR	6,851	Naturgy Energy Group SA	127	0.04
		Insurance		
EUR	17,912	Mapfre SA	27	0.01
		Oil & gas		
EUR	32,375	Repsol SA	201	0.06
		Retail		
EUR	21,412	Industria de Diseno Textil SA	528	0.17
		Total Spain	**4,101**	**1.29**
		Sweden (31 October 2019: 0.91%)		
		Banks		
SEK	31,927	Skandinaviska Enskilda Banken AB 'A'	274	0.09
SEK	30,663	Svenska Handelsbanken AB 'A'	248	0.08
SEK	19,159	Swedbank AB 'A'	300	0.09
		Cosmetics & personal care		
SEK	12,257	Essity AB 'B'	355	0.11
		Forest products & paper		
SEK	4,397	BillerudKorsnas AB	69	0.02
		Home furnishings		
SEK	4,956	Electrolux AB 'B'	112	0.04
		Machinery - diversified		
SEK	4,978	Electrolux Professional AB 'B'	19	0.01
		Machinery, construction & mining		
SEK	22,351	Sandvik AB	398	0.13
		Media		
SEK	2,247	Modern Times Group MTG AB 'B'	30	0.01
SEK	1,368	Nordic Entertainment Group AB 'B'	49	0.01
		Real estate investment & services		
SEK	5,751	Castellum AB	120	0.04
		Retail		
SEK	16,499	Hennes & Mauritz AB 'B'	268	0.08
		Telecommunications		
SEK	54,545	Telefonaktiebolaget LM Ericsson 'B'	608	0.19
		Total Sweden	**2,850**	**0.90**
		Switzerland (31 October 2019: 6.86%)		
		Banks		
CHF	47,747	Credit Suisse Group AG RegS	449	0.14
		Switzerland (31 October 2019: 6.86%) (cont)		
		Banks (cont)		
CHF	79,537	UBS Group AG RegS	924	0.29
		Beverages		
GBP	4,191	Coca-Cola HBC AG	95	0.03
		Building materials and fixtures		
CHF	10,166	LafargeHolcim Ltd RegS	436	0.14
		Chemicals		
CHF	5,207	Clariant AG RegS	89	0.03
		Commercial services		
CHF	109	SGS SA RegS	273	0.09
		Diversified financial services		
CHF	4,772	Julius Baer Group Ltd	213	0.07
		Electronics		
USD	6,788	TE Connectivity Ltd	658	0.21
		Food		
CHF	59,156	Nestle SA RegS	6,654	2.09
		Healthcare products		
CHF	10,091	Alcon Inc	574	0.18
CHF	1,077	Sonova Holding AG RegS	255	0.08
		Insurance		
CHF	5,783	Swiss Re AG	415	0.13
CHF	3,105	Zurich Insurance Group AG	1,030	0.32
		Pharmaceuticals		
CHF	50,519	Novartis AG RegS	3,940	1.24
CHF	14,387	Roche Holding AG	4,627	1.45
		Software		
CHF	1,303	Temenos AG RegS	140	0.04
		Total Switzerland	**20,772**	**6.53**
		Taiwan (31 October 2019: 1.82%)		
		Computers		
TWD	213,847	Innolux Corp	74	0.02
TWD	51,335	Lite-On Technology Corp	84	0.03
		Diversified financial services		
TWD	283,000	China Development Financial Holding Corp	83	0.03
TWD	264,545	E.Sun Financial Holding Co Ltd	225	0.07
TWD	217,201	First Financial Holding Co Ltd	152	0.05
TWD	247,132	Taishin Financial Holding Co Ltd	109	0.03
TWD	269,080	Yuanta Financial Holding Co Ltd	167	0.05
		Electrical components & equipment		
TWD	41,997	Delta Electronics Inc	279	0.09
		Electronics		
TWD	177,000	AU Optronics Corp	72	0.02
		Insurance		
TWD	184,851	Cathay Financial Holding Co Ltd	248	0.08
		Iron & steel		
TWD	249,580	China Steel Corp	177	0.06
		Retail		
TWD	12,000	President Chain Store Corp	108	0.03
		Semiconductors		
TWD	67,109	ASE Technology Holding Co Ltd	148	0.05
TWD	388,925	Taiwan Semiconductor Manufacturing Co Ltd	5,874	1.85

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.43%) (cont)		
		Taiwan (31 October 2019: 1.82%) (cont)		
		Semiconductors (cont)		
TWD	216,000	United Microelectronics Corp	232	0.07
		Telecommunications		
TWD	32,000	Taiwan Mobile Co Ltd	109	0.03
		Total Taiwan	**8,141**	**2.56**
		Thailand (31 October 2019: 0.49%)		
		Banks		
THB	22,500	Kasikornbank PCL NVDR	55	0.02
THB	33,600	Siam Commercial Bank PCL NVDR	70	0.02
		Chemicals		
THB	43,500	Indorama Ventures PCL NVDR	31	0.01
THB	28,800	PTT Global Chemical PCL NVDR	37	0.01
		Engineering & construction		
THB	86,300	Airports of Thailand PCL NVDR	143	0.04
		Food		
THB	62,600	Charoen Pokphand Foods PCL NVDR	51	0.02
		Holding companies - diversified operations		
THB	6,900	Siam Cement PCL NVDR	75	0.02
		Oil & gas		
THB	28,300	PTT Exploration & Production PCL NVDR	72	0.02
THB	188,300	PTT PCL NVDR	187	0.06
THB	14,400	Thai Oil PCL NVDR	16	0.01
		Real estate investment & services		
THB	25,200	Central Pattana PCL NVDR	31	0.01
		Retail		
THB	91,300	CP ALL PCL NVDR	157	0.05
		Telecommunications		
THB	20,700	Advanced Info Service PCL NVDR	115	0.04
		Total Thailand	**1,040**	**0.33**
		Turkey (31 October 2019: 0.02%)		
		Banks		
TRY	38,618	Turkiye Garanti Bankasi AS	30	0.01
		Total Turkey	**30**	**0.01**
		United Kingdom (31 October 2019: 5.95%)		
		Apparel retailers		
GBP	8,588	Burberry Group Plc	151	0.05
		Banks		
GBP	343,138	Barclays Plc	473	0.15
GBP	15,834	Investec Plc	29	0.01
GBP	95,270	Natwest Group Plc	153	0.04
GBP	54,916	Standard Chartered Plc	250	0.08
		Commercial services		
USD	6,920	Nielsen Holdings Plc	94	0.03
GBP	40,642	RELX Plc	803	0.25
GBP	37,842	Rentokil Initial Plc	257	0.08
		Cosmetics & personal care		
GBP	24,030	Unilever Plc	1,368	0.43

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United Kingdom (31 October 2019: 5.95%) (cont)		
		Diversified financial services		
GBP	19,271	3i Group Plc	240	0.08
GBP	6,373	London Stock Exchange Group Plc	682	0.21
GBP	7,914	Ninety One Plc	21	0.01
GBP	4,231	Provident Financial Plc	13	0.00
GBP	48,951	Standard Life Aberdeen Plc	142	0.05
		Food Service		
GBP	36,381	Compass Group Plc	496	0.16
		Forest products & paper		
GBP	9,852	Mondi Plc	186	0.06
		Healthcare products		
GBP	18,673	Smith & Nephew Plc	323	0.10
		Healthcare services		
ZAR	8,944	Mediclinic International Plc	32	0.01
		Home builders		
GBP	78,088	Taylor Wimpey Plc	107	0.03
		Household goods & home construction		
GBP	15,157	Reckitt Benckiser Group Plc	1,333	0.42
		Insurance		
GBP	81,493	Aviva Plc	271	0.09
GBP	19,662	RSA Insurance Group Plc	108	0.03
		Media		
GBP	30,622	Informa Plc	166	0.05
GBP	15,471	Pearson Plc	102	0.03
		Mining		
GBP	22,174	Rio Tinto Plc	1,249	0.39
		Oil & gas		
GBP	83,915	Royal Dutch Shell Plc 'A'	1,047	0.33
		Pharmaceuticals		
GBP	26,971	AstraZeneca Plc	2,708	0.85
GBP	101,938	GlaxoSmithKline Plc	1,703	0.54
		Real estate investment trusts		
GBP	19,321	British Land Co Plc (REIT)	87	0.03
GBP	66,275	Hammerson Plc (REIT)	14	0.00
GBP	8,198	Intu Properties Plc (REIT)*	-	0.00
GBP	4,137	Shaftesbury Plc (REIT)	24	0.01
GBP	499	Shaftesbury Plc (REIT) (Subscription shares)	1	0.00
		Retail		
GBP	48,684	Kingfisher Plc	181	0.06
GBP	36,993	Marks & Spencer Group Plc	42	0.01
		Transportation		
GBP	22,656	Firstgroup Plc	12	0.00
GBP	20,669	Royal Mail Plc	61	0.02
		Water		
GBP	13,926	United Utilities Group Plc	155	0.05
		Total United Kingdom	**15,084**	**4.74**
		United States (31 October 2019: 43.29%)		
		Agriculture		
USD	11,214	Archer-Daniels-Midland Co	519	0.16
		Airlines		
USD	2,607	Alaska Air Group Inc	99	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.43%) (cont)		
		United States (31 October 2019: 43.29%) (cont)		
		Apparel retailers		
USD	25,540	NIKE Inc 'B'	3,067	0.96
		Auto manufacturers		
USD	3,032	Cummins Inc	667	0.21
USD	26,052	General Motors Co	899	0.28
		Banks		
USD	156,553	Bank of America Corp	3,710	1.17
USD	16,477	Bank of New York Mellon Corp	566	0.18
USD	42,631	Citigroup Inc	1,766	0.55
USD	7,065	Goldman Sachs Group Inc	1,336	0.42
USD	4,438	Northern Trust Corp	347	0.11
USD	7,532	State Street Corp	444	0.14
		Biotechnology		
USD	12,102	Amgen Inc	2,625	0.82
USD	3,244	Biogen Inc	818	0.26
USD	15,150	Corteva Inc	500	0.16
USD	25,890	Gilead Sciences Inc	1,505	0.47
USD	3,034	Illumina Inc	888	0.28
USD	2,053	Regeneron Pharmaceuticals Inc	1,116	0.35
		Building materials and fixtures		
USD	2,280	Owens Corning	149	0.05
		Chemicals		
USD	4,557	Air Products & Chemicals Inc	1,259	0.40
USD	15,020	Dow Inc	683	0.21
USD	5,052	Ecolab Inc	927	0.29
USD	2,159	International Flavors & Fragrances Inc	222	0.07
		Commercial services		
USD	1,290	ManpowerGroup Inc	88	0.03
USD	4,970	S&P Global Inc	1,604	0.50
		Computers		
USD	5,022	DXC Technology Co	92	0.03
USD	26,857	Hewlett Packard Enterprise Co	232	0.07
USD	28,202	HP Inc	507	0.16
USD	18,280	International Business Machines Corp	2,041	0.64
		Cosmetics & personal care		
USD	17,678	Colgate-Palmolive Co	1,395	0.44
		Diversified financial services		
USD	18,103	Mastercard Inc 'A'	5,225	1.64
USD	2,421	Nasdaq Inc	293	0.09
USD	34,628	Visa Inc 'A'	6,292	1.98
		Electricity		
USD	13,782	AES Corp	269	0.08
USD	15,049	Duke Energy Corp	1,386	0.44
USD	4,019	Entergy Corp	407	0.13
USD	20,317	Exelon Corp	810	0.25
USD	10,355	Public Service Enterprise Group Inc	602	0.19
USD	6,005	Sempra Energy	753	0.24
		Electronics		
USD	6,402	Agilent Technologies Inc	654	0.21
		Environmental control		
USD	4,259	Republic Services Inc	375	0.12

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 43.29%) (cont)		
		Environmental control (cont)		
USD	7,882	Waste Management Inc	851	0.27
		Food		
USD	3,567	Campbell Soup Co	167	0.05
USD	12,609	General Mills Inc	745	0.23
USD	3,011	Hershey Co	414	0.13
USD	5,126	Kellogg Co	322	0.10
USD	29,124	Mondelez International Inc 'A'	1,547	0.49
		Gas		
USD	7,674	NiSource Inc	176	0.06
		Hand & machine tools		
USD	3,248	Stanley Black & Decker Inc	540	0.17
		Healthcare products		
USD	36,402	Abbott Laboratories	3,826	1.20
USD	10,609	Baxter International Inc	823	0.26
USD	12,606	Edwards Lifesciences Corp	904	0.29
		Healthcare services		
USD	5,159	Anthem Inc	1,407	0.44
USD	1,824	DaVita Inc	157	0.05
USD	2,729	Humana Inc	1,090	0.35
USD	2,867	Quest Diagnostics Inc	350	0.11
USD	19,420	UnitedHealth Group Inc	5,926	1.86
		Insurance		
USD	7,316	Hartford Financial Services Group Inc	282	0.09
USD	2,956	Voya Financial Inc	142	0.04
		Internet		
USD	6,006	Alphabet Inc 'C'	9,736	3.06
USD	2,450	Etsy Inc	298	0.09
USD	12,281	NortonLifeLock Inc	252	0.08
		Machinery - diversified		
USD	3,686	Xylem Inc	321	0.10
		Machinery, construction & mining		
USD	11,138	Caterpillar Inc	1,749	0.55
		Mining		
USD	3,810	Alcoa Corp	49	0.01
USD	16,567	Newmont Corp	1,041	0.33
		Office & business equipment		
USD	1,355	Herman Miller Inc	41	0.01
		Oil & gas		
USD	22,426	ConocoPhillips	642	0.20
USD	5,239	Hess Corp	195	0.06
		Oil & gas services		
USD	17,760	Halliburton Co	214	0.07
		Packaging & containers		
USD	6,745	Ball Corp	600	0.19
USD	2,187	Sonoco Products Co	107	0.03
		Pharmaceuticals		
USD	36,088	AbbVie Inc	3,071	0.96
USD	5,952	Becton Dickinson and Co	1,376	0.43
USD	46,334	Bristol-Myers Squibb Co	2,708	0.85
USD	6,035	Cardinal Health Inc	277	0.09
USD	7,624	Cigna Corp	1,273	0.40

SCHEDULE OF INVESTMENTS (continued)

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.43%) (cont)		
		United States (31 October 2019: 43.29%) (cont)		
		Pharmaceuticals (cont)		
USD	27,034	CVS Health Corp	1,516	0.48
		Real estate investment & services		
USD	6,807	CBRE Group Inc 'A'	343	0.11
USD	1,088	Jones Lang LaSalle Inc	123	0.04
		Real estate investment trusts		
USD	2,906	Boston Properties Inc (REIT)	210	0.07
USD	11,025	Healthpeak Properties Inc (REIT)	297	0.09
USD	14,324	Host Hotels & Resorts Inc (REIT)	150	0.05
USD	6,466	Iron Mountain Inc (REIT)	168	0.05
USD	2,074	Kilroy Realty Corp (REIT)	98	0.03
USD	8,641	Kimco Realty Corp (REIT)	89	0.03
USD	15,252	Prologis Inc (REIT)	1,513	0.47
USD	7,540	Ventas Inc (REIT)	298	0.09
USD	8,623	Welltower Inc (REIT)	464	0.15
USD	15,227	Weyerhaeuser Co (REIT)	416	0.13
		Retail		
USD	4,614	Gap Inc	90	0.03
USD	3,163	Kohl's Corp	67	0.02
USD	24,169	Starbucks Corp	2,102	0.66
USD	8,599	Yum China Holdings Inc	458	0.15
USD	6,156	Yum! Brands Inc	574	0.18
		Semiconductors		
USD	12,596	NVIDIA Corp	6,315	1.99
USD	8,065	ON Semiconductor Corp	203	0.06
		Software		
USD	9,865	Adobe Inc	4,411	1.39
USD	3,386	Akamai Technologies Inc	322	0.10
USD	155,387	Microsoft Corp	31,461	9.88
USD	18,449	salesforce.com Inc	4,285	1.35
USD	2,235	Teradata Corp	41	0.01
		Telecommunications		
USD	87,103	Cisco Systems Inc	3,127	0.98
		Transportation		
USD	15,669	CSX Corp	1,237	0.39
USD	14,543	United Parcel Service Inc 'B'	2,285	0.72
		Total United States	**153,419**	**48.21**
		Total equities	**316,867**	**99.56**
		Rights (31 October 2019: 0.00%)		
		Taiwan (31 October 2019: 0.00%)		

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.02%)			
		Futures contracts (31 October 2019: 0.02%)			
USD	12	MSCI EAFE Index Futures December 2020	1,131	(61)	(0.02)
		Total unrealised losses on futures contracts		**(61)**	**(0.02)**
		Total financial derivative instruments		**(61)**	**(0.02)**

	Fair Value USD'000	% of net asset value
Total value of investments	**316,806**	**99.54**
Cash equivalents (31 October 2019: 0.05%)		
UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.05%)		
Cash†	**1,070**	**0.34**
Other net assets	**384**	**0.12**
Net asset value attributable to redeemable participating shareholders at the end of the financial year	**318,260**	**100.00**

†Cash holdings of USD913,229 are held with State Street Bank and Trust Company. USD156,819 is held as security for futures contracts with Barclays Bank Plc.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	316,866	99.49
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	1	0.00
Other assets	1,626	0.51
Total current assets	**318,493**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EM INFRASTRUCTURE UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.13%)		
		Equities (31 October 2019: 99.13%)		
		Bermuda (31 October 2019: 18.06%)		
		Commercial services		
HKD	1,060,242	COSCO SHIPPING Ports Ltd^	619	1.75
HKD	719,444	Shenzhen International Holdings Ltd	1,117	3.15
		Gas		
HKD	703,258	China Gas Holdings Ltd^	2,154	6.07
HKD	296,000	China Resources Gas Group Ltd^	1,282	3.62
		Oil & gas		
HKD	1,377,061	Kunlun Energy Co Ltd	888	2.50
		Water		
HKD	1,766,000	Beijing Enterprises Water Group Ltd^	670	1.89
		Total Bermuda	**6,730**	**18.98**
		Brazil (31 October 2019: 18.48%)		
		Commercial services		
BRL	714,242	CCR SA	1,382	3.90
		Electricity		
USD	124,203	Centrais Eletricas Brasileiras SA ADR	679	1.91
		Oil & gas		
USD	668,706	Ultrapar Participacoes SA ADR^	1,899	5.36
		Water		
USD	118,096	Cia de Saneamento Basico do Estado de Sao Paulo ADR	872	2.46
		Total Brazil	**4,832**	**13.63**
		Chile (31 October 2019: 4.47%)		
		Electricity		
USD	194,562	Enel Americas SA ADR^	1,265	3.57
		Total Chile	**1,265**	**3.57**
		Hong Kong (31 October 2019: 6.37%)		
		Commercial services		
HKD	858,314	China Merchants Port Holdings Co Ltd	910	2.57
		Electricity		
HKD	616,000	China Resources Power Holdings Co Ltd	640	1.80
		Water		
HKD	994,000	Guangdong Investment Ltd	1,471	4.15
		Total Hong Kong	**3,021**	**8.52**
		Malaysia (31 October 2019: 7.00%)		
		Electricity		
MYR	962,956	Tenaga Nasional Bhd	2,211	6.24
		Total Malaysia	**2,211**	**6.24**
		Mexico (31 October 2019: 11.27%)		
		Engineering & construction		
USD	27,645	Grupo Aeroportuario del Centro Norte SAB de CV ADR	1,000	2.82
USD	25,444	Grupo Aeroportuario del Pacifico SAB de CV ADR	2,117	5.97
USD	12,824	Grupo Aeroportuario del Sureste SAB de CV ADR	1,479	4.17
		Total Mexico	**4,596**	**12.96**
		People's Republic of China (31 October 2019: 12.70%)		
		Commercial services		
HKD	785,865	Jiangsu Expressway Co Ltd 'H'^	785	2.22
HKD	923,499	Zhejiang Expressway Co Ltd 'H'	629	1.77
		Electricity		
HKD	3,511,000	CGN Power Co Ltd 'H'	751	2.12
		Engineering & construction		
HKD	1,210,122	Beijing Capital International Airport Co Ltd 'H'^	738	2.08
HKD	86,000	Hainan Meilan International Airport Co Ltd 'H'	367	1.04
		Gas		
HKD	1,459,000	China Suntien Green Energy Corp Ltd 'H'^	339	0.96
		Oil & gas services		
HKD	1,380,600	China Oilfield Services Ltd 'H'^	830	2.34
		Transportation		
HKD	994,000	COSCO SHIPPING Energy Transportation Co Ltd 'H'^	391	1.10
		Total People's Republic of China	**4,830**	**13.63**
		Republic of South Korea (31 October 2019: 3.58%)		
		Electricity		
USD	177,468	Korea Electric Power Corp ADR	1,534	4.33
		Gas		
KRW	9,800	SK Discovery Co Ltd	543	1.53
		Total Republic of South Korea	**2,077**	**5.86**
		Russian Federation (31 October 2019: 7.10%)		
		Pipelines		
RUB	1,332	Transneft PJSC (Pref)	2,214	6.25
		Total Russian Federation	**2,214**	**6.25**
		Thailand (31 October 2019: 10.10%)		
		Engineering & construction		
THB	1,992,550	Airports of Thailand PCL NVDR	3,308	9.33
		Total Thailand	**3,308**	**9.33**
		Total equities	**35,084**	**98.97**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.01%)			
		Futures contracts (31 October 2019: 0.01%)			
USD	6	MSCI Emerging Markets Index Futures December 2020	331	(1)	(0.01)
		Total unrealised losses on futures contracts		**(1)**	**(0.01)**
		Total financial derivative instruments		**(1)**	**(0.01)**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EM INFRASTRUCTURE UCITS ETF (continued)
As at 31 October 2020

	Fair Value USD'000	% of net asset value
Total value of investments	**35,083**	**98.96**
Cash†	**145**	**0.41**
Other net assets	**222**	**0.63**
Net asset value attributable to redeemable participating shareholders at the end of the financial year	**35,450**	**100.00**

†Cash holdings of USD115,222 are held with State Street Bank and Trust Company. USD29,795 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	35,084	98.90
Other assets	389	1.10
Total current assets	**35,473**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EURO STOXX 50 EX-FINANCIALS UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.55%)		
		Equities (31 October 2019: 99.55%)		
		Belgium (31 October 2019: 2.82%)		
		Beverages		
EUR	16,894	Anheuser-Busch InBev SA^	753	1.94
		Total Belgium	**753**	**1.94**
		Finland (31 October 2019: 0.86%)		
		Machinery - diversified		
EUR	8,129	Kone Oyj 'B'	555	1.43
		Telecommunications		
EUR	112,725	Nokia Oyj	327	0.84
		Total Finland	**882**	**2.27**
		France (31 October 2019: 37.29%)		
		Aerospace & defence		
EUR	7,029	Safran SA	636	1.64
		Apparel retailers		
EUR	1,492	Kering SA	773	1.99
EUR	5,306	LVMH Moet Hennessy Louis Vuitton SE	2,135	5.49
		Beverages		
EUR	4,016	Pernod Ricard SA	556	1.43
		Chemicals		
EUR	9,467	Air Liquide SA^	1,188	3.05
		Cosmetics & personal care		
EUR	4,872	L'Oreal SA^	1,353	3.48
		Electrical components & equipment		
EUR	11,019	Schneider Electric SE	1,148	2.95
		Electricity		
EUR	37,076	Engie SA	385	0.99
		Engineering & construction		
EUR	11,229	Vinci SA	762	1.96
		Food		
EUR	12,946	Danone SA^	614	1.58
		Healthcare products		
EUR	5,944	EssilorLuxottica SA	631	1.62
		Media		
EUR	17,247	Vivendi SA^	428	1.10
		Oil & gas		
EUR	53,041	TOTAL SE^	1,370	3.52
		Pharmaceuticals		
EUR	22,805	Sanofi	1,764	4.54
		Total France	**13,743**	**35.34**
		Germany (31 October 2019: 27.45%)		
		Apparel retailers		
EUR	3,733	adidas AG	952	2.45
		Auto manufacturers		
EUR	6,389	Bayerische Motoren Werke AG^	375	0.96
EUR	16,808	Daimler AG	746	1.92
EUR	3,650	Volkswagen AG (Pref)	457	1.18
		Germany (31 October 2019: 27.45%) (cont)		
		Chemicals		
EUR	18,376	BASF SE^	865	2.22
		Miscellaneous manufacturers		
EUR	14,961	Siemens AG RegS	1,507	3.87
		Pharmaceuticals		
EUR	19,660	Bayer AG RegS	793	2.04
		Real estate investment & services		
EUR	10,291	Vonovia SE^	564	1.45
		Software		
EUR	21,876	SAP SE	2,001	5.14
		Telecommunications		
EUR	64,879	Deutsche Telekom AG RegS	848	2.18
		Transportation		
EUR	19,678	Deutsche Post AG RegS^	749	1.93
		Total Germany	**9,857**	**25.34**
		Ireland (31 October 2019: 5.77%)		
		Building materials and fixtures		
EUR	15,943	CRH Plc	483	1.24
		Chemicals		
EUR	11,036	Linde Plc	2,077	5.34
		Total Ireland	**2,560**	**6.58**
		Italy (31 October 2019: 4.12%)		
		Electricity		
EUR	155,339	Enel SpA	1,062	2.73
		Oil & gas		
EUR	50,084	Eni SpA^	301	0.77
		Total Italy	**1,363**	**3.50**
		Netherlands (31 October 2019: 14.48%)		
		Aerospace & defence		
EUR	11,614	Airbus SE	727	1.87
		Commercial services		
EUR	556	Adyen NV	805	2.07
		Cosmetics & personal care		
EUR	27,424	Unilever NV^	1,331	3.42
		Food		
EUR	21,946	Koninklijke Ahold Delhaize NV^	518	1.33
		Healthcare products		
EUR	18,164	Koninklijke Philips NV	724	1.86
		Internet		
EUR	8,908	Prosus NV	764	1.97
		Semiconductors		
EUR	8,510	ASML Holding NV	2,655	6.83
		Total Netherlands	**7,524**	**19.35**
		Spain (31 October 2019: 6.76%)		
		Commercial services		
EUR	8,982	Amadeus IT Group SA	368	0.95
		Electricity		
EUR	115,893	Iberdrola SA	1,173	3.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES EURO STOXX 50 EX-FINANCIALS UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 October 2019: 99.55%) (cont)		
		Spain (31 October 2019: 6.76%) (cont)		
		Retail		
EUR	22,159	Industria de Diseno Textil SA	470	1.21
		Total Spain	**2,011**	**5.17**
		Total equities	**38,693**	**99.49**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.01%)			
		Futures contracts (31 October 2019: 0.01%)			
EUR	7	Euro Stoxx 50 Index Futures December 2020	222	(15)	(0.04)
		Total unrealised losses on futures contracts		**(15)**	**(0.04)**
		Total financial derivative instruments		**(15)**	**(0.04)**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**38,678**	**99.45**
		Cash equivalents (31 October 2019: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.00%)		
EUR	273	BlackRock ICS Euro Liquidity Fund~	27	0.07
		Cash†	**109**	**0.28**
		Other net assets	**79**	**0.20**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**38,893**	**100.00**

†Cash holdings of EUR66,872 are held with State Street Bank and Trust Company. EUR41,640 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	38,693	99.43
UCITS collective investment schemes - Money Market Funds	27	0.07
Other assets	195	0.50
Total current assets	**38,915**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES FTSE MIB UCITS ETF EUR (DIST)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.53%)		
		Equities (31 October 2019: 99.53%)		
		Italy (31 October 2019: 80.32%)		
		Aerospace & defence		
EUR	116,717	Leonardo SpA^	477	0.54
		Auto parts & equipment		
EUR	131,189	Pirelli & C SpA^	470	0.53
		Banks		
EUR	18,762	Banca Generali SpA	458	0.51
EUR	87,215	Banca Mediolanum SpA	511	0.57
EUR	489,950	Banco BPM SpA^	760	0.85
EUR	322,080	BPER Banca	328	0.37
EUR	200,203	FinecoBank Banca Fineco SpA	2,352	2.64
EUR	5,190,206	Intesa Sanpaolo SpA^	7,368	8.26
EUR	257,299	Mediobanca Banca di Credito Finanziario SpA	1,566	1.76
EUR	715,198	UniCredit SpA^	4,578	5.13
		Building materials and fixtures		
EUR	24,242	Buzzi Unicem SpA^	450	0.50
		Commercial services		
EUR	164,519	Atlantia SpA^	2,164	2.43
EUR	125,089	Nexi SpA^	1,650	1.85
		Diversified financial services		
EUR	41,319	Azimut Holding SpA	599	0.67
		Electrical components & equipment		
EUR	79,940	Prysmian SpA	1,866	2.09
		Electricity		
EUR	516,399	A2A SpA^	564	0.63
EUR	1,915,405	Enel SpA	13,090	14.68
EUR	235,523	Hera SpA^	636	0.71
EUR	465,478	Terna Rete Elettrica Nazionale SpA^	2,701	3.03
		Engineering & construction		
EUR	108,731	Infrastrutture Wireless Italiane SpA^	1,009	1.13
		Gas		
EUR	163,670	Italgas SpA	812	0.91
EUR	730,786	Snam SpA	3,062	3.43
		Healthcare products		
EUR	7,525	DiaSorin SpA^	1,419	1.59
		Insurance		
EUR	422,957	Assicurazioni Generali SpA^	4,868	5.46
EUR	160,495	Unipol Gruppo SpA^	502	0.56
		Machinery - diversified		
EUR	26,667	Interpump Group SpA^	864	0.97
		Oil & gas		
EUR	815,498	Eni SpA	4,902	5.50
		Oil & gas services		
EUR	185,054	Saipem SpA^	279	0.31
		Pharmaceuticals		
EUR	40,917	Amplifon SpA^	1,277	1.43
EUR	32,301	Recordati Industria Chimica e Farmaceutica SpA^	1,437	1.61
		Retail		
EUR	64,178	Moncler SpA	2,205	2.47
		Italy (31 October 2019: 80.32%) (cont)		
		Telecommunications		
EUR	3,580,295	Telecom Italia SpA^	1,043	1.17
		Transportation		
EUR	153,474	Poste Italiane SpA^	1,075	1.21
		Total Italy	**67,342**	**75.50**
		Luxembourg (31 October 2019: 1.22%)		
		Metal fabricate/ hardware		
EUR	157,924	Tenaris SA^	643	0.72
		Total Luxembourg	**643**	**0.72**
		Netherlands (31 October 2019: 17.99%)		
		Auto manufacturers		
EUR	40,624	Ferrari NV^	6,222	6.98
EUR	368,563	Fiat Chrysler Automobiles NV	3,885	4.35
		Beverages		
EUR	187,699	Davide Campari-Milano NV^	1,683	1.89
		Investment services		
EUR	34,798	EXOR NV^	1,552	1.74
		Machinery - diversified		
EUR	329,353	CNH Industrial NV	2,194	2.46
		Semiconductors		
EUR	212,855	STMicroelectronics NV^	5,570	6.25
		Total Netherlands	**21,106**	**23.67**
		Total equities	**89,091**	**99.89**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.01%)			
		Futures contracts (31 October 2019: 0.01%)			
EUR	4	Mini FTSE MIB Index Futures December 2020	74	(3)	(0.01)
		Total unrealised losses on futures contracts		**(3)**	**(0.01)**
		Total financial derivative instruments		**(3)**	**(0.01)**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**89,088**	**99.88**
		Cash equivalents (31 October 2019: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.00%)		
EUR	216	BlackRock ICS Euro Liquidity Fund~	21	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES FTSE MIB UCITS ETF EUR (DIST) (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Cash†	**104**	**0.12**
		Other net liabilities	**(21)**	**(0.02)**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**89,192**	**100.00**

†Cash holdings of EUR92,129 are held with State Street Bank and Trust Company. EUR12,042 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	89,091	99.85
UCITS collective investment schemes - Money Market Funds	21	0.03
Other assets	111	0.12
Total current assets	**89,223**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CLEAN ENERGY UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.44%)		
		Equities (31 October 2019: 99.44%)		
		Austria (31 October 2019: 5.26%)		
		Electricity		
EUR	1,959,866	Verbund AG^	112,732	4.65
		Total Austria	**112,732**	**4.65**
		Brazil (31 October 2019: 8.43%)		
		Electricity		
USD	35,344,402	Cia Energetica de Minas Gerais ADR^	64,680	2.67
USD	3,546,658	Cia Paranaense de Energia ADR 'P'	38,304	1.58
		Total Brazil	**102,984**	**4.25**
		Canada (31 October 2019: 8.24%)		
		Electricity		
CAD	2,877,488	Boralex Inc 'A'	83,626	3.45
CAD	4,140,612	Innergex Renewable Energy Inc^	74,592	3.08
		Energy - alternate sources		
USD	1,575,408	Canadian Solar Inc^	57,266	2.36
		Total Canada	**215,484**	**8.89**
		Cayman Islands (31 October 2019: 6.94%)		
		Chemicals		
USD	340,055	Daqo New Energy Corp ADR^	62,097	2.56
		Energy - alternate sources		
HKD	67,891,200	Xinyi Solar Holdings Ltd^	123,441	5.10
		Total Cayman Islands	**185,538**	**7.66**
		Denmark (31 October 2019: 5.34%)		
		Electricity		
DKK	744,605	Orsted A/S^	118,189	4.87
		Energy - alternate sources		
DKK	668,424	Vestas Wind Systems A/S	114,098	4.71
		Total Denmark	**232,287**	**9.58**
		France (31 October 2019: 0.00%)		
		Energy - alternate sources		
EUR	1,186,477	Neoen SA^	63,575	2.62
		Total France	**63,575**	**2.62**
		Germany (31 October 2019: 1.94%)		
		Electricity		
EUR	3,190,057	Encavis AG^	62,725	2.59
		Total Germany	**62,725**	**2.59**
		Israel (31 October 2019: 0.00%)		
		Electrical components & equipment		
ILS	13,326,061	Enlight Renewable Energy Ltd	25,208	1.04
		Total Israel	**25,208**	**1.04**
		Italy (31 October 2019: 1.25%)		
		New Zealand (31 October 2019: 8.71%)		
		Electricity		
NZD	24,192,379	Contact Energy Ltd^	117,997	4.87
NZD	33,437,017	Meridian Energy Ltd^	117,122	4.83
		Total New Zealand	**235,119**	**9.70**
		Norway (31 October 2019: 2.45%)		
		Energy - alternate sources		
NOK	3,412,880	Scatec Solar ASA^	74,978	3.09
		Total Norway	**74,978**	**3.09**
		People's Republic of China (31 October 2019: 6.57%)		
		Republic of South Korea (31 October 2019: 0.00%)		
		Machinery, construction & mining		
KRW	1,236,913	Doosan Fuel Cell Co Ltd	45,238	1.87
		Total Republic of South Korea	**45,238**	**1.87**
		Spain (31 October 2019: 5.48%)		
		Electricity		
EUR	5,177,201	EDP Renovaveis SA	98,421	4.06
		Energy - alternate sources		
EUR	3,952,765	Siemens Gamesa Renewable Energy SA^	112,024	4.62
EUR	2,407,884	Solaria Energia y Medio Ambiente SA^	46,841	1.94
		Total Spain	**257,286**	**10.62**
		Sweden (31 October 2019: 0.00%)		
		Energy - alternate sources		
SEK	1,467,006	PowerCell Sweden AB^	36,687	1.51
		Total Sweden	**36,687**	**1.51**
		United Kingdom (31 October 2019: 3.37%)		
		Energy - alternate sources		
USD	1,986,544	Atlantica Sustainable Infrastructure Plc^	58,583	2.42
		Total United Kingdom	**58,583**	**2.42**
		United States (31 October 2019: 35.46%)		
		Electricity		
USD	1,390,619	Ormat Technologies Inc^	98,553	4.06
		Energy - alternate sources		
USD	1,075,374	Enphase Energy Inc^	105,484	4.35
USD	1,473,074	First Solar Inc^	128,224	5.29
USD	6,362,148	Plug Power Inc^	89,070	3.68
USD	1,172,213	Renewable Energy Group Inc^	66,113	2.73
USD	379,931	SolarEdge Technologies Inc^	97,904	4.04
USD	1,615,235	Sunnova Energy International Inc^	38,863	1.60
USD	1,485,589	Sunrun Inc^	77,280	3.19
		Total United States	**701,491**	**28.94**
		Total equities	**2,409,915**	**99.43**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL CLEAN ENERGY UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Rights (31 October 2019: 0.00%)		
		Republic of South Korea (31 October 2019: 0.00%)		
KRW	161,006	Doosan Fuel Cell Co Ltd	1,121	0.05
		Total Republic of South Korea	**1,121**	**0.05**
		Total rights	**1,121**	**0.05**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.01%)			
		Futures contracts (31 October 2019: 0.01%)			
USD	18	MSCI Emerging Markets Index Futures December 2020	1,021	(29)	0.00
USD	8	S&P 500 E Mini Index Futures December 2020	1,353	(47)	(0.01)
USD	145	XAE Energy Futures December 2020	4,805	(509)	(0.02)
		Total unrealised losses on futures contracts		**(585)**	**(0.03)**
		Total financial derivative instruments		**(585)**	**(0.03)**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**2,410,451**	**99.45**
		Cash equivalents (31 October 2019: 0.17%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.17%)		
USD	2,348,703	BlackRock ICS US Dollar Liquidity Fund~	2,349	0.10
		Cash†	**15,673**	**0.65**
		Other net liabilities	**(4,751)**	**(0.20)**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**2,423,722**	**100.00**

†Cash holdings of USD13,710,898 are held with State Street Bank and Trust Company. USD1,961,812 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,411,036	99.17
UCITS collective investment schemes - Money Market Funds	2,349	0.10
Other assets	17,705	0.73
Total current assets	**2,431,090**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.68%)				
		Equities (31 October 2019: 99.68%)		
		Australia (31 October 2019: 2.58%)		
		Commercial services		
AUD	319,473	Atlas Arteria Ltd^	1,265	0.17
AUD	912,029	Transurban Group^	8,621	1.19
		Electricity		
AUD	614,008	AusNet Services	862	0.12
		Engineering & construction		
AUD	87,539	Superloop Ltd^	56	0.01
AUD	438,364	Sydney Airport	1,678	0.23
		Pipelines		
AUD	396,576	APA Group	2,922	0.40
		Telecommunications		
AUD	74,942	SpeedCast International Ltd*	-	0.00
AUD	207,077	Vocus Group Ltd	502	0.07
		Transportation		
AUD	614,549	Aurizon Holdings Ltd	1,627	0.23
		Total Australia	**17,533**	**2.42**
		Austria (31 October 2019: 0.05%)		
		Electricity		
EUR	11,179	EVN AG	178	0.03
		Engineering & construction		
EUR	4,261	Flughafen Wien AG	101	0.01
		Total Austria	**279**	**0.04**
		Belgium (31 October 2019: 0.14%)		
		Electricity		
EUR	11,641	Elia Group SA^	1,127	0.16
		Total Belgium	**1,127**	**0.16**
		Bermuda (31 October 2019: 0.93%)		
		Commercial services		
HKD	306,467	Shenzhen International Holdings Ltd^	476	0.07
HKD	168,000	Yuexiu Transport Infrastructure Ltd	93	0.01
		Engineering & construction		
HKD	195,500	CK Infrastructure Holdings Ltd	920	0.13
		Environmental control		
HKD	312,000	China Water Affairs Group Ltd^	223	0.03
		Gas		
HKD	302,000	China Resources Gas Group Ltd^	1,309	0.18
		Total Bermuda	**3,021**	**0.42**
		Brazil (31 October 2019: 1.29%)		
		Commercial services		
BRL	363,039	CCR SA	703	0.10
BRL	44,488	EcoRodovias Infraestrutura e Logistica SA	77	0.01
BRL	167,800	Santos Brasil Participacoes SA	114	0.02
		Electricity		
BRL	37,873	Alupar Investimento SA	150	0.02
		Brazil (31 October 2019: 1.29%) (cont)		
		Electricity (cont)		
BRL	62,724	Cia de Transmissao de Energia Eletrica Paulista (Pref)	256	0.04
BRL	52,900	CPFL Energia SA	256	0.03
BRL	102,388	EDP - Energias do Brasil SA	302	0.04
BRL	49,639	Energisa SA	361	0.05
BRL	306,516	Equatorial Energia SA	1,059	0.15
BRL	81,111	Transmissora Alianca de Energia Eletrica SA	396	0.05
		Transportation		
BRL	42,884	Cosan Logistica SA	122	0.02
BRL	418,688	Rumo SA	1,332	0.18
		Water		
BRL	107,470	Cia de Saneamento Basico do Estado de Sao Paulo	792	0.11
BRL	26,436	Cia de Saneamento de Minas Gerais-COPASA	196	0.03
BRL	80,843	Cia de Saneamento do Parana	332	0.04
		Total Brazil	**6,448**	**0.89**
		Canada (31 October 2019: 11.86%)		
		Electricity		
CAD	25,395	Atco Ltd 'I'^	706	0.09
CAD	39,672	Canadian Utilities Ltd 'A'^	927	0.13
CAD	82,324	Emera Inc^	3,282	0.45
CAD	154,121	Fortis Inc	6,083	0.84
		Pipelines		
CAD	678,762	Enbridge Inc	18,688	2.58
CAD	139,933	Inter Pipeline Ltd^	1,244	0.17
CAD	184,876	Pembina Pipeline Corp	3,867	0.53
CAD	315,435	TC Energy Corp^	12,406	1.71
		Transportation		
CAD	237,876	Canadian National Railway Co	23,612	3.25
CAD	45,305	Canadian Pacific Railway Ltd^	13,528	1.87
		Total Canada	**84,343**	**11.62**
		Cayman Islands (31 October 2019: 0.45%)		
		Gas		
HKD	256,000	ENN Energy Holdings Ltd	3,234	0.45
HKD	478,000	Towngas China Co Ltd^	216	0.03
		Oil & gas		
HKD	200,000	Zhongyu Gas Holdings Ltd	175	0.02
		Pipelines		
HKD	147,000	China Tian Lun Gas Holdings Ltd^	123	0.02
		Total Cayman Islands	**3,748**	**0.52**
		Chile (31 October 2019: 0.38%)		
		Electricity		
CLP	9,829,017	Enel Americas SA	1,303	0.18
CLP	163,420	Engie Energia Chile SA	172	0.02
		Water		
CLP	979,405	Aguas Andinas SA 'A'	254	0.04
CLP	220,176	Inversiones Aguas Metropolitanas SA	148	0.02
		Total Chile	**1,877**	**0.26**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.68%) (cont)		
		Colombia (31 October 2019: 0.11%)		
		Electricity		
COP	147,418	Interconexion Electrica SA ESP	798	0.11
		Gas		
COP	895,207	Grupo Energia Bogota SA ESP	557	0.08
		Total Colombia	**1,355**	**0.19**
		France (31 October 2019: 0.71%)		
		Engineering & construction		
EUR	9,259	Aeroports de Paris^	905	0.12
		Telecommunications		
EUR	57,824	Eutelsat Communications SA	582	0.08
		Transportation		
EUR	151,182	Getlink SE	2,032	0.28
		Total France	**3,519**	**0.48**
		Germany (31 October 2019: 0.16%)		
		Commercial services		
EUR	8,240	Hamburger Hafen und Logistik AG	138	0.02
		Engineering & construction		
EUR	12,458	Fraport AG Frankfurt Airport Services Worldwide^	450	0.06
		Total Germany	**588**	**0.08**
		Greece (31 October 2019: 0.03%)		
		Electricity		
EUR	51,568	Holding Co ADMIE IPTO SA	127	0.02
EUR	37,378	Public Power Corp SA^	209	0.03
		Total Greece	**336**	**0.05**
		Hong Kong (31 October 2019: 2.70%)		
		Commercial services		
HKD	442,000	China Merchants Port Holdings Co Ltd	469	0.07
		Electricity		
HKD	548,851	CLP Holdings Ltd	5,046	0.70
HKD	454,344	Power Assets Holdings Ltd^	2,335	0.32
		Gas		
HKD	3,453,795	Hong Kong & China Gas Co Ltd^	4,961	0.68
		Transportation		
HKD	483,500	MTR Corp Ltd^	2,391	0.33
		Water		
HKD	984,000	Guangdong Investment Ltd	1,457	0.20
		Total Hong Kong	**16,659**	**2.30**
		India (31 October 2019: 0.61%)		
		Commercial services		
INR	256,192	Adani Ports & Special Economic Zone Ltd	1,244	0.17
INR	74,046	Gujarat Pipavav Port Ltd	89	0.01
		Electricity		
INR	21,335	CESC Ltd	162	0.02
INR	13,791	Mahanagar Gas Ltd	152	0.02
INR	661,097	Power Grid Corp of India Ltd	1,525	0.21
INR	383,620	Tata Power Co Ltd	270	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		India (31 October 2019: 0.61%) (cont)		
		Electricity (cont)		
INR	52,064	Torrent Power Ltd	219	0.03
		Engineering & construction		
INR	618,321	GMR Infrastructure Ltd	195	0.03
		Gas		
INR	55,353	Gujarat Gas Ltd	221	0.03
INR	66,580	Gujarat State Petronet Ltd	174	0.02
INR	115,623	Indraprastha Gas Ltd	628	0.09
		Pipelines		
INR	201,818	Petronet LNG Ltd	629	0.09
		Transportation		
INR	82,685	Container Corp Of India Ltd	436	0.06
		Total India	**5,944**	**0.82**
		Indonesia (31 October 2019: 0.10%)		
		Engineering & construction		
IDR	711,500	Jasa Marga Persero Tbk PT	173	0.02
		Gas		
IDR	2,704,400	Perusahaan Gas Negara Tbk PT	199	0.03
		Total Indonesia	**372**	**0.05**
		Italy (31 October 2019: 1.81%)		
		Commercial services		
EUR	19,289	ASTM SpA^	358	0.05
EUR	163,459	Atlantia SpA	2,505	0.34
		Electricity		
EUR	464,830	Terna Rete Elettrica Nazionale SpA	3,143	0.43
		Engineering & construction		
EUR	108,086	Infrastrutture Wireless Italiane SpA^	1,168	0.16
		Entertainment		
EUR	31,714	RAI Way SpA^	193	0.03
		Gas		
EUR	165,692	Italgas SpA	958	0.13
EUR	732,443	Snam SpA	3,575	0.50
		Total Italy	**11,900**	**1.64**
		Japan (31 October 2019: 6.61%)		
		Electricity		
JPY	233,722	Chubu Electric Power Co Inc	2,619	0.36
JPY	101,860	Chugoku Electric Power Co Inc^	1,281	0.18
JPY	53,800	Hokkaido Electric Power Co Inc^	209	0.03
JPY	54,100	Hokuriku Electric Power Co^	386	0.05
JPY	243,850	Kansai Electric Power Co Inc	2,218	0.31
JPY	157,443	Kyushu Electric Power Co Inc^	1,319	0.18
JPY	15,285	Okinawa Electric Power Co Inc	223	0.03
JPY	52,500	Shikoku Electric Power Co Inc^	378	0.05
JPY	156,000	Tohoku Electric Power Co Inc	1,376	0.19
JPY	531,000	Tokyo Electric Power Co Holdings Inc^	1,366	0.19
		Gas		
JPY	4,800	Hokkaido Gas Co Ltd	68	0.01
JPY	131,900	Osaka Gas Co Ltd	2,501	0.34
JPY	6,499	Saibu Gas Co Ltd^	156	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.68%) (cont)		
		Japan (31 October 2019: 6.61%) (cont)		
		Gas (cont)		
JPY	22,000	Shizuoka Gas Co Ltd^	193	0.03
JPY	29,300	Toho Gas Co Ltd^	1,511	0.21
JPY	140,600	Tokyo Gas Co Ltd	3,181	0.44
		Transportation		
JPY	60,400	Central Japan Railway Co^	7,271	1.00
JPY	121,000	East Japan Railway Co	6,316	0.87
JPY	60,400	West Japan Railway Co^	2,577	0.35
		Total Japan	**35,149**	**4.84**
		Luxembourg (31 October 2019: 0.37%)		
		Telecommunications		
EUR	128,044	SES SA	1,022	0.14
		Total Luxembourg	**1,022**	**0.14**
		Malaysia (31 October 2019: 0.10%)		
		Commercial services		
MYR	344,200	Westports Holdings Bhd	323	0.04
		Engineering & construction		
MYR	323,200	Malaysia Airports Holdings Bhd	325	0.05
		Total Malaysia	**648**	**0.09**
		Mexico (31 October 2019: 0.64%)		
		Commercial services		
MXN	71,881	Promotora y Operadora de Infraestructura SAB de CV	469	0.06
		Electricity		
MXN	173,205	Infraestructura Energetica Nova SAB de CV	578	0.08
		Engineering & construction		
MXN	120,671	Grupo Aeroportuario del Centro Norte SAB de CV	543	0.07
MXN	125,212	Grupo Aeroportuario del Pacifico SAB de CV 'B'	1,039	0.14
MXN	56,844	Grupo Aeroportuario del Sureste SAB de CV 'B'	655	0.09
MXN	437,055	Telesites SAB de CV	402	0.06
		Transportation		
MXN	411,355	GMexico Transportes SAB de CV	485	0.07
		Total Mexico	**4,171**	**0.57**
		New Zealand (31 October 2019: 0.27%)		
		Electricity		
NZD	86,387	Vector Ltd	240	0.03
		Engineering & construction		
NZD	395,263	Auckland International Airport Ltd^	1,829	0.25
		Telecommunications		
NZD	148,691	Chorus Ltd	827	0.12
		Total New Zealand	**2,896**	**0.40**
		Pakistan (31 October 2019: 0.01%)		
		Gas		
PKR	133,500	SUI Northern Gas Pipeline	46	0.00
PKR	573,604	SUI Southern Gas Co Ltd	53	0.01
		Total Pakistan	**99**	**0.01**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		People's Republic of China (31 October 2019: 0.44%)		
		Commercial services		
HKD	116,000	Anhui Expressway Co Ltd 'H'	56	0.01
CNH	231,000	Dalian Port PDA Co Ltd 'A'	65	0.01
HKD	134,500	Guangdong Provincial Expressway Development Co Ltd 'B'	71	0.01
CNH	114,500	Henan Zhongyuan Expressway Co Ltd 'A'	58	0.01
CNH	44,700	Jiangsu Expressway Co Ltd 'A'	61	0.01
HKD	428,000	Jiangsu Expressway Co Ltd 'H'	428	0.06
CNH	175,700	Ningbo Zhoushan Port Co Ltd 'A'	95	0.01
HKD	380,000	Qingdao Port International Co Ltd 'H'^	216	0.03
CNH	67,300	Shandong Hi-speed Co Ltd 'A'	61	0.01
CNH	258,300	Shanghai International Port Group Co Ltd 'A'	161	0.02
CNH	45,900	Shenzhen Expressway Co Ltd 'A'	60	0.01
HKD	196,000	Shenzhen Expressway Co Ltd 'H'	174	0.02
CNH	110,900	Sichuan Expressway Co Ltd 'A'	55	0.01
HKD	316,000	Sichuan Expressway Co Ltd 'H'	68	0.01
CNH	185,300	TangShan Port Group Co Ltd 'A'	66	0.01
HKD	468,000	Zhejiang Expressway Co Ltd 'H'	319	0.04
		Engineering & construction		
HKD	588,000	Beijing Capital International Airport Co Ltd 'H'^	359	0.05
CNH	55,300	China Merchants Expressway Network & Technology Holdings Co Ltd 'A'	57	0.01
CNH	57,200	Guangzhou Baiyun International Airport Co Ltd 'A'	107	0.01
		Gas		
CNH	85,200	Shanghai Dazhong Public Utilities Group Co Ltd 'A'	54	0.01
		Transportation		
CNH	347,900	Daqin Railway Co Ltd 'A'	333	0.04
CNH	143,900	Guangshen Railway Co Ltd 'A'	49	0.01
HKD	440,000	Guangshen Railway Co Ltd 'H'^	73	0.01
CNH	44,900	Shenzhen Airport Co Ltd 'A'	53	0.01
		Water		
CNH	174,550	Beijing Capital Co Ltd 'A'	76	0.01
CNH	105,700	Chengdu Xingrong Environment Co Ltd 'A'	78	0.01
CNH	82,700	Chongqing Water Group Co Ltd 'A'	65	0.01
		Total People's Republic of China	**3,318**	**0.46**
		Philippines (31 October 2019: 0.26%)		
		Commercial services		
PHP	358,890	International Container Terminal Services Inc	853	0.12
		Electricity		
PHP	86,300	Manila Electric Co	535	0.07
		Water		
PHP	377,300	Manila Water Co Inc	109	0.02
PHP	4,511,100	Metro Pacific Investments Corp	374	0.05
		Total Philippines	**1,871**	**0.26**
		Poland (31 October 2019: 0.01%)		
		Portugal (31 October 2019: 0.05%)		
		Electricity		
EUR	127,848	REN - Redes Energeticas Nacionais SGPS SA^	336	0.05
		Total Portugal	**336**	**0.05**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.68%) (cont)		
		Republic of South Korea (31 October 2019: 0.29%)		
		Electricity		
KRW	87,090	Korea Electric Power Corp	1,531	0.21
		Gas		
KRW	7,901	Korea Gas Corp	190	0.02
KRW	807	Samchully Co Ltd	54	0.01
		Total Republic of South Korea	**1,775**	**0.24**
		Russian Federation (31 October 2019: 0.34%)		
		Electricity		
RUB	87,515,075	Federal Grid Co Unified Energy System PJSC	209	0.03
RUB	12,309,960	Inter RAO UES PJSC	787	0.11
RUB	31,897	Rosseti Lenenergo PJSC (Pref)	59	0.01
RUB	10,907,659	ROSSETI PJSC	199	0.02
		Pipelines		
RUB	486	Transneft PJSC (Pref)	808	0.11
		Total Russian Federation	**2,062**	**0.28**
		Saudi Arabia (31 October 2019: 0.14%)		
		Electricity		
SAR	260,352	Saudi Electricity Co	1,313	0.18
		Total Saudi Arabia	**1,313**	**0.18**
		Singapore (31 October 2019: 0.09%)		
		Commercial services		
USD	1,660,600	Hutchison Port Holdings Trust^	241	0.03
		Total Singapore	**241**	**0.03**
		Spain (31 October 2019: 2.01%)		
		Electricity		
EUR	143,505	Red Electrica Corp SA	2,528	0.35
		Engineering & construction		
EUR	23,697	Aena SME SA	3,191	0.44
EUR	114,075	Cellnex Telecom SA	7,324	1.01
		Gas		
EUR	74,318	Enagas SA	1,604	0.22
EUR	105,998	Naturgy Energy Group SA^	1,970	0.27
		Total Spain	**16,617**	**2.29**
		Switzerland (31 October 2019: 0.14%)		
		Engineering & construction		
CHF	6,318	Flughafen Zurich AG RegS^	852	0.12
		Total Switzerland	**852**	**0.12**
		Taiwan (31 October 2019: 0.11%)		
		Transportation		
TWD	700,000	Taiwan High Speed Rail Corp	740	0.10
		Total Taiwan	**740**	**0.10**
		Thailand (31 October 2019: 0.78%)		
		Commercial services		
THB	2,807,200	Bangkok Expressway & Metro PCL NVDR^	739	0.10
		Thailand (31 October 2019: 0.78%) (cont)		
		Engineering & construction		
THB	1,474,700	Airports of Thailand PCL NVDR	2,449	0.34
		Telecommunications		
THB	1,766,528	Digital Telecommunications Infrastructure Fund 'F'	720	0.10
THB	279,500	Thaicom PCL NVDR^	49	0.01
		Transportation		
THB	2,631,800	BTS Group Holdings PCL NVDR	751	0.10
		Water		
THB	540,200	TTW PCL NVDR^	201	0.03
		Total Thailand	**4,909**	**0.68**
		Turkey (31 October 2019: 0.04%)		
		Electricity		
TRY	78,797	Enerjisa Enerji AS	84	0.01
		Engineering & construction		
TRY	55,068	TAV Havalimanlari Holding AS^	91	0.01
		Total Turkey	**175**	**0.02**
		United Arab Emirates (31 October 2019: 0.09%)		
		United Kingdom (31 October 2019: 2.82%)		
		Electricity		
GBP	1,171,151	National Grid Plc	13,916	1.92
		Gas		
GBP	1,932,068	Centrica Plc	929	0.13
		Transportation		
GBP	15,830	Go-Ahead Group Plc	120	0.01
		Water		
GBP	140,395	Pennon Group Plc	1,802	0.25
GBP	80,329	Severn Trent Plc	2,524	0.35
GBP	228,698	United Utilities Group Plc	2,553	0.35
		Total United Kingdom	**21,844**	**3.01**
		United States (31 October 2019: 60.16%)		
		Electricity		
USD	17,516	ALLETE Inc^	904	0.12
USD	82,204	Alliant Energy Corp^	4,544	0.63
USD	81,964	Ameren Corp	6,649	0.92
USD	166,278	American Electric Power Co Inc^	14,953	2.06
USD	19,078	Avangrid Inc	941	0.13
USD	22,837	Avista Corp	759	0.10
USD	21,177	Black Hills Corp	1,200	0.17
USD	167,462	CenterPoint Energy Inc^	3,538	0.49
USD	95,796	CMS Energy Corp	6,067	0.84
USD	112,400	Consolidated Edison Inc^	8,822	1.22
USD	280,083	Dominion Energy Inc	22,502	3.10
USD	244,722	Duke Energy Corp^	22,541	3.11
USD	119,424	Edison International^	6,693	0.92
USD	67,102	Entergy Corp	6,792	0.94
USD	75,470	Evergy Inc	4,166	0.57
USD	113,905	Eversource Energy	9,941	1.37
USD	180,947	FirstEnergy Corp	5,378	0.74

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.68%) (cont)		
		United States (31 October 2019: 60.16%) (cont)		
		Electricity (cont)		
USD	36,165	Hawaiian Electric Industries Inc	1,195	0.17
USD	16,594	IDACORP Inc	1,456	0.20
USD	12,215	MGE Energy Inc	794	0.11
USD	654,040	NextEra Energy Inc	47,882	6.60
USD	17,034	NorthWestern Corp	888	0.12
USD	66,322	OGE Energy Corp^	2,041	0.28
USD	431,802	PG&E Corp	4,128	0.57
USD	37,693	Pinnacle West Capital Corp	3,075	0.42
USD	26,467	PNM Resources Inc^	1,323	0.18
USD	29,916	Portland General Electric Co	1,176	0.16
USD	257,032	PPL Corp	7,068	0.97
USD	168,549	Public Service Enterprise Group Inc	9,801	1.35
USD	96,772	Sempra Energy^	12,131	1.67
USD	352,745	Southern Co	20,265	2.79
USD	105,373	WEC Energy Group Inc	10,595	1.46
USD	175,354	Xcel Energy Inc	12,280	1.69
		Gas		
USD	40,233	Atmos Energy Corp^	3,688	0.51
USD	126,153	NiSource Inc	2,898	0.40
USD	10,503	Northwest Natural Holding Co^	467	0.06
USD	17,519	ONE Gas Inc^	1,209	0.17
USD	16,356	Spire Inc^	917	0.13
		Pipelines		
USD	77,780	Cheniere Energy Inc^	3,723	0.51
USD	647,443	Kinder Morgan Inc^	7,705	1.06
USD	146,705	ONEOK Inc^	4,254	0.59
USD	77,199	Targa Resources Corp^	1,239	0.17
USD	405,620	Williams Cos Inc^	7,784	1.07
		Real estate investment trusts		
USD	147,374	American Tower Corp (REIT)^	33,845	4.66
USD	138,791	Crown Castle International Corp (REIT)^	21,679	2.99
USD	37,012	SBA Communications Corp (REIT)	10,747	1.48
USD	66,555	Uniti Group Inc (REIT)	587	0.08
		Telecommunications		
USD	16,642	EchoStar Corp 'A'^	386	0.06
USD	39,007	Iridium Communications Inc^	1,030	0.14
		Transportation		
USD	254,727	CSX Corp	20,108	2.77
USD	31,731	Kansas City Southern	5,589	0.77
USD	85,485	Norfolk Southern Corp	17,877	2.46
USD	226,753	Union Pacific Corp	40,178	5.54
		Water		
USD	12,389	American States Water Co	925	0.13
USD	60,446	American Water Works Co Inc	9,098	1.25
USD	15,788	California Water Service Group	704	0.10
USD	82,029	Essential Utilities Inc^	3,379	0.47
USD	9,009	SJW Group^	547	0.07
		Total United States	**463,051**	**63.81**
		Total equities	**722,138**	**99.52**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.01%)			
		Futures contracts (31 October 2019: 0.01%)			
USD	15	MSCI EAFE Index Futures December 2020	1,413	(76)	(0.01)
USD	10	S&P 500 E Mini Index Futures December 2020	1,665	(32)	(0.01)
		Total unrealised losses on futures contracts		**(108)**	**(0.02)**
		Total financial derivative instruments		**(108)**	**(0.02)**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**722,030**	**99.50**
		Cash equivalents (31 October 2019: 0.02%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.02%)		
USD	402,235	BlackRock ICS US Dollar Liquidity Fund~	402	0.06
GBP	26,763	BlackRock ICS Sterling Liquidity Fund~	35	0.00
		Total Money Market Funds	**437**	**0.06**
		Cash†	**2,470**	**0.34**
		Other net assets	**689**	**0.10**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**725,626**	**100.00**

†Cash holdings of USD2,120,975 are held with State Street Bank and Trust Company. USD349,498 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
*This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end and valued using the last traded price.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	722,138	99.45
UCITS collective investment schemes - Money Market Funds	437	0.06
Other assets	3,553	0.49
Total current assets	**726,128**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL TIMBER & FORESTRY UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.67%)		
		Equities (31 October 2019: 99.67%)		
		Brazil (31 October 2019: 9.13%)		
		Forest products & paper		
BRL	376,461	Suzano SA	3,268	3.97
		Packaging & containers		
BRL	736,980	Klabin SA	3,034	3.68
		Total Brazil	**6,302**	**7.65**
		Canada (31 October 2019: 10.74%)		
		Forest products & paper		
CAD	136,720	Canfor Corp	1,657	2.01
CAD	153,016	Interfor Corp	1,723	2.09
CAD	111,872	West Fraser Timber Co Ltd	5,184	6.30
		Total Canada	**8,564**	**10.40**
		Finland (31 October 2019: 9.95%)		
		Forest products & paper		
EUR	212,076	Stora Enso Oyj 'R'	3,094	3.75
EUR	108,976	UPM-Kymmene Oyj	3,080	3.74
		Packaging & containers		
EUR	199,929	Metsa Board Oyj	1,678	2.04
		Total Finland	**7,852**	**9.53**
		Ireland (31 October 2019: 4.02%)		
		Forest products & paper		
EUR	89,602	Smurfit Kappa Group Plc	3,373	4.10
		Total Ireland	**3,373**	**4.10**
		Japan (31 October 2019: 12.30%)		
		Forest products & paper		
JPY	134,100	Daio Paper Corp^	1,938	2.35
JPY	116,300	Nippon Paper Industries Co Ltd^	1,309	1.59
JPY	696,500	Oji Holdings Corp	2,925	3.55
JPY	195,800	Sumitomo Forestry Co Ltd^	3,070	3.73
		Total Japan	**9,242**	**11.22**
		South Africa (31 October 2019: 1.95%)		
		Forest products & paper		
ZAR	623,391	Sappi Ltd	889	1.08
		Total South Africa	**889**	**1.08**
		Sweden (31 October 2019: 12.41%)		
		Forest products & paper		
SEK	208,671	BillerudKorsnas AB^	3,270	3.97
SEK	90,456	Holmen AB 'B'	3,429	4.16
SEK	493,553	Svenska Cellulosa AB SCA 'B'^	6,696	8.13
		Total Sweden	**13,395**	**16.26**
		United Kingdom (31 October 2019: 3.82%)		
		Forest products & paper		
GBP	171,872	Mondi Plc	3,251	3.95
		Total United Kingdom	**3,251**	**3.95**
		United States (31 October 2019: 35.35%)		
		Forest products & paper		
USD	62,772	Domtar Corp	1,499	1.82
USD	81,523	International Paper Co	3,567	4.33
		Packaging & containers		
USD	95,073	Westrock Co	3,570	4.34
		Real estate investment trusts		
USD	110,937	CatchMark Timber Trust Inc (REIT) 'A'^	964	1.17
USD	152,302	PotlatchDeltic Corp (REIT)	6,328	7.68
USD	257,904	Rayonier Inc (REIT)	6,546	7.95
USD	248,956	Weyerhaeuser Co (REIT)	6,794	8.25
		Total United States	**29,268**	**35.54**
		Total equities	**82,136**	**99.73**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.01%)			
		Futures contracts (31 October 2019: 0.01%)			
USD	13	S&P 500 Micro E Mini Index Futures December 2020	218	(6)	(0.01)
		Total unrealised losses on futures contracts		**(6)**	**(0.01)**
		Total financial derivative instruments		**(6)**	**(0.01)**

	Fair Value USD'000	% of net asset value
Total value of investments	**82,130**	**99.72**
Cash†	**205**	**0.25**
Other net assets	**22**	**0.03**
Net asset value attributable to redeemable participating shareholders at the end of the financial year	**82,357**	**100.00**

†Cash holdings of USD183,089 are held with State Street Bank and Trust Company. USD21,726 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL TIMBER & FORESTRY UCITS ETF (continued)
As at 31 October 2020

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	82,136	99.67
Other assets	273	0.33
Total current assets	**82,409**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL WATER UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.72%)		
		Equities (31 October 2019: 99.72%)		
		Australia (31 October 2019: 1.11%)		
		Metal fabricate/ hardware		
AUD	5,123,744	Reliance Worldwide Corp Ltd^	14,788	1.07
		Total Australia	**14,788**	**1.07**
		Austria (31 October 2019: 1.56%)		
		Machinery - diversified		
EUR	596,045	ANDRITZ AG^	20,079	1.45
		Total Austria	**20,079**	**1.45**
		Bermuda (31 October 2019: 1.67%)		
		Environmental control		
HKD	5,514,000	China Water Affairs Group Ltd^	3,946	0.28
		Water		
HKD	33,516,000	Beijing Enterprises Water Group Ltd^	12,707	0.92
		Total Bermuda	**16,653**	**1.20**
		Brazil (31 October 2019: 2.03%)		
		Water		
USD	2,216,271	Cia de Saneamento Basico do Estado de Sao Paulo ADR	16,356	1.18
		Total Brazil	**16,356**	**1.18**
		British Virgin Islands (31 October 2019: 0.17%)		
		Canada (31 October 2019: 3.00%)		
		Electricity		
CAD	3,816,312	Algonquin Power & Utilities Corp^	57,817	4.18
		Total Canada	**57,817**	**4.18**
		France (31 October 2019: 7.85%)		
		Water		
EUR	2,638,977	Suez SA^	48,324	3.49
EUR	3,210,917	Veolia Environnement SA^	59,806	4.32
		Total France	**108,130**	**7.81**
		Hong Kong (31 October 2019: 2.74%)		
		Water		
HKD	18,748,000	Guangdong Investment Ltd	27,754	2.00
		Total Hong Kong	**27,754**	**2.00**
		Ireland (31 October 2019: 3.38%)		
		Environmental control		
USD	1,374,364	Pentair Plc	68,388	4.94
		Total Ireland	**68,388**	**4.94**
		Italy (31 October 2019: 1.88%)		
		Electricity		
EUR	276,208	ACEA SpA^	5,482	0.40
		Italy (31 October 2019: 1.88%) (cont)		
		Machinery - diversified		
EUR	677,111	Interpump Group SpA^	25,555	1.84
		Total Italy	**31,037**	**2.24**
		Japan (31 October 2019: 1.87%)		
		Environmental control		
JPY	886,300	Kurita Water Industries Ltd	26,282	1.90
JPY	248,100	METAWATER Co Ltd^	5,800	0.42
		Machinery - diversified		
JPY	43,700	Organo Corp^	2,274	0.16
		Total Japan	**34,356**	**2.48**
		Netherlands (31 October 2019: 1.88%)		
		Miscellaneous manufacturers		
EUR	797,162	Aalberts NV^	26,780	1.93
		Total Netherlands	**26,780**	**1.93**
		Republic of South Korea (31 October 2019: 1.95%)		
		Home furnishings		
KRW	458,654	Coway Co Ltd	28,052	2.03
		Total Republic of South Korea	**28,052**	**2.03**
		Singapore (31 October 2019: 0.67%)		
		Commercial services		
SGD	5,786,000	Sembcorp Industries Ltd	6,695	0.48
		Total Singapore	**6,695**	**0.48**
		Spain (31 October 2019: 0.00%)		
		Engineering & construction		
EUR	344,887	Fomento de Construcciones y Contratas SA^	2,917	0.21
		Total Spain	**2,917**	**0.21**
		Sweden (31 October 2019: 3.37%)		
		Switzerland (31 October 2019: 7.03%)		
		Auto parts & equipment		
CHF	33,973	Georg Fischer AG RegS^	34,286	2.48
		Building materials and fixtures		
CHF	120,590	Geberit AG RegS^	68,680	4.96
		Total Switzerland	**102,966**	**7.44**
		United Kingdom (31 October 2019: 13.02%)		
		Electronics		
GBP	2,319,356	Halma Plc^	71,015	5.13
		Water		
GBP	2,741,719	Pennon Group Plc	35,188	2.54
GBP	1,564,266	Severn Trent Plc^	49,149	3.55
GBP	4,441,119	United Utilities Group Plc	49,580	3.58
		Total United Kingdom	**204,932**	**14.80**
		United States (31 October 2019: 44.54%)		
		Building materials and fixtures		
USD	156,032	Forterra Inc	2,036	0.15

SCHEDULE OF INVESTMENTS (continued)

iSHARES GLOBAL WATER UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.72%) (cont)		
		United States (31 October 2019: 44.54%) (cont)		
		Chemicals		
USD	1,171,869	Olin Corp^	19,394	1.40
		Electronics		
USD	240,171	Badger Meter Inc^	17,614	1.27
USD	227,685	Watts Water Technologies Inc 'A'	25,221	1.82
		Engineering & construction		
USD	199,544	Aegion Corp^	2,816	0.20
		Environmental control		
USD	330,670	Energy Recovery Inc^	3,204	0.23
USD	769,569	Evoqua Water Technologies Corp	17,646	1.27
USD	350,974	Tetra Tech Inc^	35,417	2.56
		Hand & machine tools		
USD	318,501	Franklin Electric Co Inc	19,024	1.38
		Machinery - diversified		
USD	155,013	Gorman-Rupp Co^	4,813	0.35
USD	89,369	Lindsay Corp^	9,411	0.68
USD	1,314,684	Mueller Water Products Inc 'A'	13,620	0.98
USD	1,490,754	Xylem Inc^	129,904	9.38
		Metal fabricate/ hardware		
USD	404,691	Advanced Drainage Systems Inc^	25,670	1.85
USD	80,837	Northwest Pipe Co^	2,166	0.16
USD	999,736	Rexnord Corp^	32,072	2.32
		Oil & gas services		
USD	515,935	Select Energy Services Inc 'A'^	1,558	0.11
		Water		
USD	241,062	American States Water Co	18,005	1.30
USD	917,792	American Water Works Co Inc^	138,137	9.98
USD	54,820	Artesian Resources Corp 'A'^	1,931	0.14
USD	323,484	California Water Service Group	14,418	1.04
USD	1,452,993	Essential Utilities Inc^	59,863	4.32
USD	113,256	Middlesex Water Co^	7,264	0.52
USD	170,232	SJW Group^	10,331	0.75
USD	84,531	York Water Co^	3,572	0.26
		Total United States	**615,107**	**44.42**
		Total equities	**1,382,807**	**99.86**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.00%)			
		Futures contracts (31 October 2019: 0.00%)			
USD	8	MSCI EAFE Index Futures December 2020	754	(40)	0.00
USD	5	S&P 500 E Mini Index Futures December 2020	869	(53)	(0.01)
		Total unrealised losses on futures contracts		**(93)**	**(0.01)**
		Total financial derivative instruments		**(93)**	**(0.01)**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**1,382,714**	**99.85**
		Cash equivalents (31 October 2019: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.00%)		
GBP	953	BlackRock ICS Sterling Liquidity Fund~	1	0.00
		Cash†	**2,005**	**0.14**
		Other net assets	**86**	**0.01**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**1,384,806**	**100.00**

†Cash holdings of USD1,787,393 are held with State Street Bank and Trust Company. USD217,697 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,382,807	99.79
UCITS collective investment schemes - Money Market Funds	1	0.00
Other assets	2,852	0.21
Total current assets	**1,385,660**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 98.57%)		
		Bonds (31 October 2019: 98.57%)		
		Angola (31 October 2019: 0.96%)		
		Government Bonds		
USD	28,993,000	Angolan Government International Bond 8.000% 26/11/2029^	22,288	0.21
USD	28,969,000	Angolan Government International Bond 8.250% 09/05/2028	22,704	0.22
USD	20,756,000	Angolan Government International Bond 9.125% 26/11/2049	15,749	0.15
USD	29,374,000	Angolan Government International Bond 9.375% 08/05/2048	22,434	0.21
USD	25,138,000	Angolan Government International Bond 9.500% 12/11/2025^	21,462	0.20
		Total Angola	**104,637**	**0.99**
		Argentina (31 October 2019: 1.42%)		
		Government Bonds		
USD	101,968,823	Argentine Republic Government International Bond 0.125% 09/07/2030	36,964	0.35
USD	147,944,309	Argentine Republic Government International Bond 0.125% 09/07/2035	48,452	0.46
USD	71,861,700	Argentine Republic Government International Bond 0.125% 09/01/2038	26,634	0.25
USD	71,177,012	Argentine Republic Government International Bond 0.125% 09/07/2041	24,116	0.23
USD	14,100,000	Argentine Republic Government International Bond 0.125% 09/07/2046	4,596	0.04
USD	17,503,673	Argentine Republic Government International Bond 1.000% 09/07/2029^	7,176	0.07
		Total Argentina	**147,938**	**1.40**
		Australia (31 October 2019: 0.13%)		
		Corporate Bonds		
USD	12,382,000	CNOOC Curtis Funding No 1 Pty Ltd 4.500% 03/10/2023	13,585	0.13
		Total Australia	**13,585**	**0.13**
		Azerbaijan (31 October 2019: 1.03%)		
		Corporate Bonds		
USD	33,244,000	Southern Gas Corridor CJSC 6.875% 24/03/2026	37,867	0.36
USD	16,058,000	State Oil Co of the Azerbaijan Republic 4.750% 13/03/2023^	16,685	0.16
		Government Bonds		
USD	17,924,000	Republic of Azerbaijan International Bond 3.500% 01/09/2032^	17,331	0.16
USD	20,766,000	Republic of Azerbaijan International Bond 4.750% 18/03/2024	21,908	0.21
		Total Azerbaijan	**93,791**	**0.89**
		Bahrain (31 October 2019: 2.35%)		
		Corporate Bonds		
USD	16,600,000	Oil and Gas Holding Co BSCC 7.500% 25/10/2027	17,480	0.17
		Government Bonds		
USD	11,884,000	Bahrain Government International Bond 5.450% 16/09/2032	11,620	0.11
USD	16,575,000	Bahrain Government International Bond 5.625% 30/09/2031	16,389	0.15
USD	21,012,000	Bahrain Government International Bond 6.000% 19/09/2044	19,587	0.19
USD	25,197,000	Bahrain Government International Bond 6.125% 01/08/2023	26,827	0.25
USD	20,749,000	Bahrain Government International Bond 6.750% 20/09/2029	22,454	0.21
USD	18,388,000	Bahrain Government International Bond 7.000% 26/01/2026^	20,761	0.20
USD	26,251,000	Bahrain Government International Bond 7.000% 12/10/2028^	28,934	0.27
USD	16,625,000	Bahrain Government International Bond 7.375% 14/05/2030^	18,407	0.17
USD	16,653,000	CBB International Sukuk Co 5 Spc 5.624% 12/02/2024	17,543	0.17
USD	15,563,000	CBB International Sukuk Co 7 SPC 6.875% 05/10/2025^	17,552	0.17
USD	13,500,000	CBB International Sukuk Programme Co SPC 3.950% 16/09/2027	13,399	0.13
USD	16,384,000	CBB International Sukuk Programme Co SPC 4.500% 30/03/2027^	16,768	0.16
USD	16,800,000	CBB International Sukuk Programme Co SPC 6.250% 14/11/2024	18,112	0.17
		Total Bahrain	**265,833**	**2.52**
		Bolivia (31 October 2019: 0.17%)		
		Government Bonds		
USD	16,783,000	Bolivian Government International Bond 4.500% 20/03/2028^	14,554	0.14
		Total Bolivia	**14,554**	**0.14**
		Brazil (31 October 2019: 3.23%)		
		Government Bonds		
USD	14,024,000	Banco Nacional de Desenvolvimento Economico e Social 5.750% 26/09/2023	15,470	0.15
USD	18,843,000	Brazilian Government International Bond 2.625% 05/01/2023	19,485	0.18
USD	12,675,000	Brazilian Government International Bond 2.875% 06/06/2025^	12,818	0.12
USD	22,175,000	Brazilian Government International Bond 3.875% 12/06/2030^	22,452	0.21
USD	42,446,000	Brazilian Government International Bond 4.250% 07/01/2025	45,961	0.44
USD	19,445,000	Brazilian Government International Bond 4.500% 30/05/2029^	20,861	0.20
USD	29,692,000	Brazilian Government International Bond 4.625% 13/01/2028	32,142	0.30

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.57%) (cont)		
		Brazil (31 October 2019: 3.23%) (cont)		
		Government Bonds (cont)		
USD	24,732,000	Brazilian Government International Bond 4.750% 14/01/2050	24,268	0.23
USD	32,260,000	Brazilian Government International Bond 5.000% 27/01/2045	33,177	0.31
USD	21,938,000	Brazilian Government International Bond 5.625% 07/01/2041	24,036	0.23
USD	27,124,000	Brazilian Government International Bond 5.625% 21/02/2047^	29,735	0.28
USD	21,114,000	Brazilian Government International Bond 6.000% 07/04/2026	24,506	0.23
USD	16,409,000	Brazilian Government International Bond 7.125% 20/01/2037	20,573	0.20
USD	13,213,000	Brazilian Government International Bond 8.250% 20/01/2034^	17,887	0.17
USD	10,216,000	Brazilian Government International Bond 8.875% 15/04/2024	12,623	0.12
		Total Brazil	**355,994**	**3.37**
		British Virgin Islands (31 October 2019: 2.04%)		
		Corporate Bonds		
USD	48,000,000	1MDB Global Investments Ltd 4.400% 09/03/2023	47,760	0.45
USD	7,310,000	Minmetals Bounteous Finance BVI Ltd 3.375%#	7,424	0.07
USD	8,851,000	Sinopec Group Overseas Development 2012 Ltd 4.875% 17/05/2042^	11,440	0.11
USD	13,643,000	Sinopec Group Overseas Development 2013 Ltd 4.375% 17/10/2023	14,910	0.14
USD	12,519,000	Sinopec Group Overseas Development 2014 Ltd 4.375% 10/04/2024^	13,740	0.13
USD	13,574,000	Sinopec Group Overseas Development 2015 Ltd 3.250% 28/04/2025	14,643	0.14
USD	8,061,000	Sinopec Group Overseas Development 2017 Ltd 3.625% 12/04/2027^	8,863	0.09
USD	9,400,000	Sinopec Group Overseas Development 2018 Ltd 2.150% 13/05/2025^	9,696	0.09
USD	14,119,000	Sinopec Group Overseas Development 2018 Ltd 2.700% 13/05/2030	14,657	0.14
USD	9,250,000	Sinopec Group Overseas Development 2018 Ltd 2.950% 12/11/2029^	9,773	0.09
USD	7,250,000	SPIC MTN Co Ltd 1.625% 27/07/2025	7,237	0.07
USD	7,559,000	State Grid Overseas Investment 2013 Ltd 3.125% 22/05/2023	7,965	0.08
USD	14,506,000	State Grid Overseas Investment 2014 Ltd 4.125% 07/05/2024^	15,972	0.15
USD	11,350,000	State Grid Overseas Investment 2016 Ltd 1.625% 05/08/2030^	10,924	0.10
USD	19,822,000	State Grid Overseas Investment 2016 Ltd 3.500% 04/05/2027	21,953	0.21
		Total British Virgin Islands	**216,957**	**2.06**
		Cayman Islands (31 October 2019: 1.58%)		
		Corporate Bonds		
USD	7,458,000	Amber Circle Funding Ltd 3.250% 04/12/2022	7,726	0.07
USD	9,832,000	Brazil Minas SPE via State of Minas Gerais 5.333% 15/02/2028^	10,351	0.10
USD	7,400,000	DP World Crescent Ltd 3.875% 18/07/2029	7,705	0.07
USD	6,500,000	DP World Crescent Ltd 3.908% 31/05/2023^	6,866	0.07
USD	7,750,000	DP World Crescent Ltd 4.848% 26/09/2028	8,603	0.08
USD	10,550,000	DP World Salaam 6.000%^/#	11,025	0.10
USD	9,365,000	Three Gorges Finance I Cayman Islands Ltd 3.150% 02/06/2026	10,180	0.10
		Government Bonds		
USD	16,838,000	KSA Sukuk Ltd 2.969% 29/10/2029	17,954	0.17
USD	30,065,000	KSA Sukuk Ltd 3.628% 20/04/2027	33,372	0.32
USD	13,437,000	KSA Sukuk Ltd 4.303% 19/01/2029	15,671	0.15
USD	6,950,000	RAK Capital 3.094% 31/03/2025	7,358	0.07
USD	6,700,000	Sharjah Sukuk Program Ltd 2.942% 10/06/2027^	6,884	0.06
USD	3,575,000	Sharjah Sukuk Program Ltd 3.234% 23/10/2029	3,711	0.03
USD	7,375,000	Sharjah Sukuk Program Ltd 3.854% 03/04/2026^	7,986	0.08
USD	8,600,000	Sharjah Sukuk Program Ltd 4.226% 14/03/2028	9,543	0.09
		Total Cayman Islands	**164,935**	**1.56**
		Chile (31 October 2019: 2.04%)		
		Corporate Bonds		
USD	18,053,000	Corp Nacional del Cobre de Chile 3.000% 30/09/2029	19,057	0.18
USD	16,739,000	Corp Nacional del Cobre de Chile 3.150% 14/01/2030^	17,801	0.17
USD	24,400,000	Corp Nacional del Cobre de Chile 3.625% 01/08/2027	26,642	0.25
USD	30,754,000	Corp Nacional del Cobre de Chile 3.700% 30/01/2050	32,052	0.30
USD	21,509,000	Corp Nacional del Cobre de Chile 4.375% 05/02/2049	24,977	0.24
USD	17,338,000	Corp Nacional del Cobre de Chile 4.500% 16/09/2025^	19,608	0.19
USD	20,771,000	Corp Nacional del Cobre de Chile 4.500% 01/08/2047^	24,451	0.23
USD	16,585,000	Empresa de Transporte de Pasajeros Metro SA 4.700% 07/05/2050	19,982	0.19
		Government Bonds		
USD	23,975,000	Chile Government International Bond 2.450% 31/01/2031	24,889	0.23
USD	33,031,000	Chile Government International Bond 3.240% 06/02/2028	36,633	0.35
USD	38,602,000	Chile Government International Bond 3.500% 25/01/2050	42,523	0.40
USD	21,003,000	Chile Government International Bond 3.860% 21/06/2047	24,363	0.23
		Total Chile	**312,978**	**2.96**

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.57%) (cont)		
		Colombia (31 October 2019: 3.31%)		
		Government Bonds		
USD	10,412,000	Colombia Government International Bond 2.625% 15/03/2023	10,663	0.10
USD	17,915,000	Colombia Government International Bond 3.000% 30/01/2030	18,290	0.17
USD	11,550,000	Colombia Government International Bond 3.125% 15/04/2031	11,850	0.11
USD	28,006,000	Colombia Government International Bond 3.875% 25/04/2027	30,205	0.29
USD	25,094,000	Colombia Government International Bond 4.000% 26/02/2024	26,725	0.25
USD	17,325,000	Colombia Government International Bond 4.125% 15/05/2051^	18,148	0.17
USD	17,653,000	Colombia Government International Bond 4.500% 28/01/2026	19,556	0.19
USD	23,429,000	Colombia Government International Bond 4.500% 15/03/2029	26,270	0.25
USD	52,287,000	Colombia Government International Bond 5.000% 15/06/2045	60,686	0.57
USD	20,940,000	Colombia Government International Bond 5.200% 15/05/2049^	25,226	0.24
USD	28,879,000	Colombia Government International Bond 5.625% 26/02/2044	35,675	0.34
USD	29,096,000	Colombia Government International Bond 6.125% 18/01/2041	37,470	0.36
USD	21,095,000	Colombia Government International Bond 7.375% 18/09/2037	29,658	0.28
USD	11,706,000	Colombia Government International Bond 8.125% 21/05/2024	14,117	0.13
		Total Colombia	**364,539**	**3.45**
		Costa Rica (31 October 2019: 0.53%)		
		Government Bonds		
USD	16,034,000	Costa Rica Government International Bond 4.250% 26/01/2023	14,611	0.14
USD	19,867,000	Costa Rica Government International Bond 6.125% 19/02/2031	16,409	0.16
USD	16,854,000	Costa Rica Government International Bond 7.000% 04/04/2044	13,115	0.12
USD	21,364,000	Costa Rica Government International Bond 7.158% 12/03/2045	16,864	0.16
		Total Costa Rica	**60,999**	**0.58**
		Croatia (31 October 2019: 0.65%)		
		Government Bonds		
USD	24,179,000	Croatia Government International Bond 5.500% 04/04/2023	26,695	0.25
USD	29,226,000	Croatia Government International Bond 6.000% 26/01/2024	33,701	0.32
		Total Croatia	**60,396**	**0.57**
		Dominican Republic (31 October 2019: 2.60%)		
		Government Bonds		
USD	16,250,000	Dominican Republic International Bond 4.500% 30/01/2030^	16,397	0.16
USD	19,496,000	Dominican Republic International Bond 4.875% 23/09/2032	19,868	0.19
USD	23,141,000	Dominican Republic International Bond 5.500% 27/01/2025	24,725	0.23
USD	15,500,000	Dominican Republic International Bond 5.875% 18/04/2024	16,391	0.16
USD	47,634,000	Dominican Republic International Bond 5.875% 30/01/2060	45,714	0.43
USD	26,475,000	Dominican Republic International Bond 5.950% 25/01/2027	28,883	0.27
USD	20,423,000	Dominican Republic International Bond 6.000% 19/07/2028^	22,523	0.21
USD	24,264,000	Dominican Republic International Bond 6.400% 05/06/2049	24,689	0.23
USD	15,844,000	Dominican Republic International Bond 6.500% 15/02/2048	16,304	0.16
USD	32,368,000	Dominican Republic International Bond 6.850% 27/01/2045^	34,735	0.33
USD	23,358,000	Dominican Republic International Bond 6.875% 29/01/2026	26,358	0.25
USD	24,053,000	Dominican Republic International Bond 7.450% 30/04/2044	27,480	0.26
		Total Dominican Republic	**304,067**	**2.88**
		Ecuador (31 October 2019: 2.60%)		
		Government Bonds		
USD	17,609,045	Ecuador Government International Bond 0.000% 31/07/2030	7,929	0.07
USD	61,337,353	Ecuador Government International Bond 0.500% 31/07/2030	40,483	0.38
USD	141,899,614	Ecuador Government International Bond 0.500% 31/07/2035	78,045	0.74
USD	56,546,839	Ecuador Government International Bond 0.500% 31/07/2040	28,008	0.27
		Total Ecuador	**154,465**	**1.46**
		Egypt (31 October 2019: 2.70%)		
		Government Bonds		
USD	17,076,000	Egypt Government International Bond 5.577% 21/02/2023	17,551	0.17
USD	19,400,000	Egypt Government International Bond 5.750% 29/05/2024	19,849	0.19
USD	22,820,000	Egypt Government International Bond 5.875% 11/06/2025^	23,412	0.22
USD	18,829,000	Egypt Government International Bond 6.588% 21/02/2028^	18,952	0.18
USD	15,071,000	Egypt Government International Bond 7.053% 15/01/2032	14,732	0.14
USD	29,684,000	Egypt Government International Bond 7.500% 31/01/2027^	31,400	0.30

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.57%) (cont)		
		Egypt (31 October 2019: 2.70%) (cont)		
		Government Bonds (cont)		
USD	26,472,000	Egypt Government International Bond 7.600% 01/03/2029^	27,531	0.26
USD	26,550,000	Egypt Government International Bond 7.625% 29/05/2032	26,873	0.25
USD	22,581,000	Egypt Government International Bond 7.903% 21/02/2048	21,417	0.20
USD	37,859,000	Egypt Government International Bond 8.500% 31/01/2047^	37,575	0.36
USD	22,630,000	Egypt Government International Bond 8.700% 01/03/2049^	22,736	0.21
USD	30,350,000	Egypt Government International Bond 8.875% 29/05/2050	30,644	0.29
		Total Egypt	**292,672**	**2.77**
		El Salvador (31 October 2019: 0.40%)		
		Government Bonds		
USD	18,001,000	El Salvador Government International Bond 7.125% 20/01/2050	13,574	0.13
USD	16,385,000	El Salvador Government International Bond 7.650% 15/06/2035	12,995	0.12
USD	16,775,000	El Salvador Government International Bond 9.500% 15/07/2052	14,568	0.14
		Total El Salvador	**41,137**	**0.39**
		Ethiopia (31 October 2019: 0.20%)		
		Government Bonds		
USD	16,544,000	Ethiopia International Bond 6.625% 11/12/2024	16,627	0.16
		Total Ethiopia	**16,627**	**0.16**
		Gabon (31 October 2019: 0.27%)		
		Government Bonds		
USD	16,900,000	Gabon Government International Bond 6.625% 06/02/2031	15,078	0.14
		Total Gabon	**15,078**	**0.14**
		Ghana (31 October 2019: 0.96%)		
		Government Bonds		
USD	20,830,000	Ghana Government International Bond 6.375% 11/02/2027	19,307	0.18
USD	16,730,000	Ghana Government International Bond 7.625% 16/05/2029^	15,475	0.15
USD	16,262,000	Ghana Government International Bond 7.875% 11/02/2035^	14,428	0.14
USD	15,905,672	Ghana Government International Bond 8.125% 18/01/2026	15,970	0.15
USD	600,000	Ghana Government International Bond 8.125% 18/01/2026	602	0.00
USD	20,465,000	Ghana Government International Bond 8.125% 26/03/2032	18,783	0.18
		Ghana (31 October 2019: 0.96%) (cont)		
		Government Bonds (cont)		
USD	16,775,000	Ghana Government International Bond 8.627% 16/06/2049	14,678	0.14
USD	17,024,000	Ghana Government International Bond 8.950% 26/03/2051	15,253	0.14
USD	13,570,000	Ghana Government International Bond 10.750% 14/10/2030	16,598	0.16
		Total Ghana	**131,094**	**1.24**
		Guatemala (31 October 2019: 0.00%)		
		Government Bonds		
USD	22,945,000	Guatemala Government Bond 6.125% 01/06/2050	28,316	0.27
		Total Guatemala	**28,316**	**0.27**
		Hong Kong (31 October 2019: 0.52%)		
		Corporate Bonds		
USD	8,200,000	CNAC HK Finbridge Co Ltd 3.000% 22/09/2030	8,069	0.08
USD	9,930,000	CNAC HK Finbridge Co Ltd 3.375% 19/06/2024^	10,290	0.10
USD	9,250,000	CNAC HK Finbridge Co Ltd 4.125% 19/07/2027	9,926	0.09
USD	11,537,000	CNAC HK Finbridge Co Ltd 4.625% 14/03/2023	12,200	0.12
USD	15,150,000	CNAC HK Finbridge Co Ltd 5.125% 14/03/2028	17,119	0.16
		Total Hong Kong	**57,604**	**0.55**
		Hungary (31 October 2019: 1.55%)		
		Government Bonds		
USD	29,364,000	Hungary Government International Bond 5.375% 21/02/2023	32,410	0.31
USD	30,956,000	Hungary Government International Bond 5.375% 25/03/2024	35,503	0.34
USD	29,392,000	Hungary Government International Bond 5.750% 22/11/2023	33,755	0.32
USD	20,486,000	Hungary Government International Bond 7.625% 29/03/2041^	36,465	0.34
		Total Hungary	**138,133**	**1.31**
		India (31 October 2019: 0.38%)		
		Corporate Bonds		
USD	200,000	Adani Ports & Special Economic Zone Ltd 4.200% 04/08/2027	202	0.00
		Government Bonds		
USD	16,575,000	Export-Import Bank of India 3.250% 15/01/2030^	16,860	0.16
USD	16,819,000	Export-Import Bank of India 3.375% 05/08/2026	17,733	0.17
USD	16,559,000	Export-Import Bank of India 3.875% 01/02/2028	17,497	0.17
		Total India	**52,292**	**0.50**
		Indonesia (31 October 2019: 4.77%)		
		Corporate Bonds		
USD	6,700,000	Indonesia Asahan Aluminium Persero PT 4.750% 15/05/2025	7,278	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.57%) (cont)		
		Indonesia (31 October 2019: 4.77%) (cont)		
		Corporate Bonds (cont)		
USD	6,550,000	Indonesia Asahan Aluminium Persero PT 5.450% 15/05/2030	7,434	0.07
USD	6,775,000	Indonesia Asahan Aluminium Persero PT 6.530% 15/11/2028	8,232	0.08
USD	7,113,000	Pelabuhan Indonesia II PT 4.250% 05/05/2025^	7,686	0.07
USD	6,000,000	Pertamina Persero PT 4.175% 21/01/2050^	5,963	0.06
USD	9,547,000	Pertamina Persero PT 4.300% 20/05/2023	10,230	0.10
USD	9,872,000	Pertamina Persero PT 5.625% 20/05/2043	11,575	0.11
USD	7,534,000	Pertamina Persero PT 6.000% 03/05/2042	9,163	0.09
USD	9,975,000	Pertamina Persero PT 6.450% 30/05/2044	12,992	0.12
USD	6,550,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.000% 30/06/2050	6,478	0.06
USD	9,763,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.125% 15/05/2027^	10,599	0.10
USD	6,311,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.250% 24/10/2042	7,238	0.07
USD	6,133,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.450% 21/05/2028^	7,195	0.07
USD	6,156,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.150% 21/05/2048^	7,828	0.07
		Government Bonds		
USD	7,700,000	Indonesia Government International Bond 2.850% 14/02/2030^	8,102	0.08
USD	5,426,000	Indonesia Government International Bond 2.950% 11/01/2023	5,647	0.05
USD	8,449,000	Indonesia Government International Bond 3.375% 15/04/2023^	8,927	0.08
USD	8,488,000	Indonesia Government International Bond 3.500% 11/01/2028^	9,268	0.09
USD	6,590,000	Indonesia Government International Bond 3.700% 30/10/2049	7,008	0.07
USD	6,587,000	Indonesia Government International Bond 3.850% 18/07/2027	7,363	0.07
USD	11,076,000	Indonesia Government International Bond 3.850% 15/10/2030^	12,627	0.12
USD	5,970,000	Indonesia Government International Bond 4.100% 24/04/2028^	6,765	0.06
USD	13,700,000	Indonesia Government International Bond 4.125% 15/01/2025^	15,241	0.14
USD	10,209,000	Indonesia Government International Bond 4.200% 15/10/2050^	11,791	0.11
USD	7,794,000	Indonesia Government International Bond 4.350% 08/01/2027^	8,902	0.08
USD	11,384,000	Indonesia Government International Bond 4.350% 11/01/2048	13,145	0.12
USD	6,400,000	Indonesia Government International Bond 4.450% 15/04/2070	7,556	0.07
USD	9,742,000	Indonesia Government International Bond 4.625% 15/04/2043	11,380	0.11
USD	14,563,000	Indonesia Government International Bond 4.750% 08/01/2026	16,861	0.16
		Indonesia (31 October 2019: 4.77%) (cont)		
		Government Bonds (cont)		
USD	7,922,000	Indonesia Government International Bond 4.750% 11/02/2029	9,407	0.09
USD	6,475,000	Indonesia Government International Bond 4.750% 18/07/2047	7,916	0.07
USD	13,029,000	Indonesia Government International Bond 5.125% 15/01/2045	16,339	0.15
USD	14,223,000	Indonesia Government International Bond 5.250% 17/01/2042	17,859	0.17
USD	9,783,000	Indonesia Government International Bond 5.250% 08/01/2047	12,733	0.12
USD	6,115,000	Indonesia Government International Bond 5.350% 11/02/2049	8,162	0.08
USD	6,200,000	Indonesia Government International Bond 5.375% 17/10/2023	6,981	0.07
USD	13,140,000	Indonesia Government International Bond 5.875% 15/01/2024	15,053	0.14
USD	7,154,000	Indonesia Government International Bond 5.950% 08/01/2046^	10,074	0.10
USD	9,743,000	Indonesia Government International Bond 6.625% 17/02/2037	13,598	0.13
USD	12,528,000	Indonesia Government International Bond 6.750% 15/01/2044	18,792	0.18
USD	12,975,000	Indonesia Government International Bond 7.750% 17/01/2038	19,998	0.19
USD	10,320,000	Indonesia Government International Bond 8.500% 12/10/2035	16,506	0.16
USD	7,345,000	Perusahaan Penerbit SBSN Indonesia III 2.800% 23/06/2030	7,565	0.07
USD	1,150,000	Perusahaan Penerbit SBSN Indonesia III 3.300% 21/11/2022^	1,203	0.01
USD	6,616,000	Perusahaan Penerbit SBSN Indonesia III 3.750% 01/03/2023	7,042	0.07
USD	12,831,000	Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027^	14,403	0.14
USD	11,875,000	Perusahaan Penerbit SBSN Indonesia III 4.325% 28/05/2025^	13,352	0.13
USD	10,113,000	Perusahaan Penerbit SBSN Indonesia III 4.350% 10/09/2024	11,263	0.11
USD	10,613,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028	12,112	0.11
USD	7,775,000	Perusahaan Penerbit SBSN Indonesia III 4.450% 20/02/2029^	8,958	0.08
USD	10,789,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026^	12,326	0.12
		Total Indonesia	**532,116**	**5.04**
		Iraq (31 October 2019: 0.65%)		
		Government Bonds		
USD	42,453,750	Iraq International Bond 5.800% 15/01/2028	36,603	0.35
USD	15,848,000	Iraq International Bond 6.752% 09/03/2023	14,744	0.14
		Total Iraq	**51,347**	**0.49**

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.57%) (cont)		
		Ireland (31 October 2019: 0.30%)		
		Corporate Bonds		
USD	11,317,000	Vnesheconombank Via VEB Finance Plc 5.942% 21/11/2023	12,477	0.12
USD	10,088,000	Vnesheconombank Via VEB Finance Plc 6.800% 22/11/2025	11,954	0.11
		Total Ireland	**24,431**	**0.23**
		Ivory Coast (31 October 2019: 0.52%)		
		Government Bonds		
USD	17,614,260	Ivory Coast Government International Bond 5.750% 31/12/2032	17,163	0.16
USD	20,688,000	Ivory Coast Government International Bond 6.125% 15/06/2033^	20,843	0.20
USD	16,297,000	Ivory Coast Government International Bond 6.375% 03/03/2028^	17,076	0.16
		Total Ivory Coast	**55,082**	**0.52**
		Jamaica (31 October 2019: 1.03%)		
		Government Bonds		
USD	23,477,000	Jamaica Government International Bond 6.750% 28/04/2028	27,006	0.26
USD	30,235,000	Jamaica Government International Bond 7.875% 28/07/2045	39,202	0.37
USD	20,175,000	Jamaica Government International Bond 8.000% 15/03/2039	26,763	0.25
		Total Jamaica	**92,971**	**0.88**
		Jordan (31 October 2019: 0.57%)		
		Government Bonds		
USD	16,451,000	Jordan Government International Bond 5.750% 31/01/2027	16,934	0.16
USD	20,489,000	Jordan Government International Bond 5.850% 07/07/2030^	20,592	0.20
USD	16,473,000	Jordan Government International Bond 6.125% 29/01/2026^	17,312	0.16
USD	17,078,000	Jordan Government International Bond 7.375% 10/10/2047	17,606	0.17
		Total Jordan	**72,444**	**0.69**
		Kazakhstan (31 October 2019: 2.67%)		
		Corporate Bonds		
USD	16,193,000	Development Bank of Kazakhstan JSC 4.125% 10/12/2022	16,947	0.16
USD	17,179,000	KazMunayGas National Co JSC 4.750% 19/04/2027	19,337	0.18
USD	20,959,000	KazMunayGas National Co JSC 5.375% 24/04/2030	24,994	0.24
USD	20,412,000	KazMunayGas National Co JSC 5.750% 19/04/2047^	25,372	0.24
USD	24,805,000	KazMunayGas National Co JSC 6.375% 24/10/2048	32,775	0.31
		Kazakhstan (31 October 2019: 2.67%) (cont)		
		Government Bonds		
USD	24,857,000	Kazakhstan Government International Bond 3.875% 14/10/2024	27,164	0.26
USD	16,566,000	Kazakhstan Government International Bond 4.875% 14/10/2044	21,898	0.21
USD	41,215,000	Kazakhstan Government International Bond 5.125% 21/07/2025	47,823	0.45
USD	24,909,000	Kazakhstan Government International Bond 6.500% 21/07/2045	39,247	0.37
		Total Kazakhstan	**255,557**	**2.42**
		Kenya (31 October 2019: 0.98%)		
		Government Bonds		
USD	32,943,000	Kenya Government International Bond 6.875% 24/06/2024	34,776	0.33
USD	16,625,000	Kenya Government International Bond 7.250% 28/02/2028^	17,373	0.16
USD	19,884,000	Kenya Government International Bond 8.000% 22/05/2032^	20,860	0.20
USD	16,661,000	Kenya Government International Bond 8.250% 28/02/2048	16,973	0.16
		Total Kenya	**89,982**	**0.85**
		Kuwait (31 October 2019: 0.85%)		
		Government Bonds		
USD	74,660,000	Kuwait International Government Bond 3.500% 20/03/2027^	84,366	0.80
		Total Kuwait	**84,366**	**0.80**
		Lebanon (31 October 2019: 0.91%)		
		Government Bonds		
USD	18,468,000	Lebanon Government International Bond 6.000% 27/01/2023*	2,545	0.02
USD	25,510,000	Lebanon Government International Bond 6.100% 04/10/2022*	3,499	0.03
USD	26,495,000	Lebanon Government International Bond 6.600% 27/11/2026*	3,652	0.04
USD	23,183,000	Lebanon Government International Bond 6.650% 26/02/2030*	3,137	0.03
USD	16,851,000	Lebanon Government International Bond 6.750% 29/11/2027*	2,322	0.02
USD	20,977,000	Lebanon Government International Bond 6.850% 23/03/2027*	2,891	0.03
USD	16,602,000	Lebanon Government International Bond 7.000% 23/03/2032*	2,194	0.02
		Total Lebanon	**20,240**	**0.19**
		Lithuania (31 October 2019: 0.24%)		
		Malaysia (31 October 2019: 1.18%)		
		Corporate Bonds		
USD	24,876,000	Petronas Capital Ltd 3.500% 18/03/2025^	27,325	0.26

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.57%) (cont)		
		Malaysia (31 October 2019: 1.18%) (cont)		
		Corporate Bonds (cont)		
USD	37,676,000	Petronas Capital Ltd 3.500% 21/04/2030^	41,954	0.40
USD	23,233,000	Petronas Capital Ltd 4.500% 18/03/2045^	29,767	0.28
USD	46,250,000	Petronas Capital Ltd 4.550% 21/04/2050	57,704	0.54
USD	16,531,000	Petronas Capital Ltd 4.800% 21/04/2060	22,291	0.21
		Government Bonds		
USD	16,797,000	Malaysia Sovereign Sukuk Bhd 3.043% 22/04/2025^	18,236	0.17
USD	16,606,000	Malaysia Sukuk Global Bhd 3.179% 27/04/2026	18,443	0.18
		Total Malaysia	**215,720**	**2.04**
		Mexico (31 October 2019: 5.39%)		
		Corporate Bonds		
USD	4,376,000	Banco Nacional de Comercio Exterior SNC 4.375% 14/10/2025^	4,708	0.04
USD	5,030,000	Comision Federal de Electricidad 4.750% 23/02/2027	5,489	0.05
USD	7,120,000	Comision Federal de Electricidad 4.875% 15/01/2024^	7,752	0.07
USD	10,875,000	Mexico City Airport Trust 5.500% 31/07/2047^	9,304	0.09
USD	4,887,000	Petroleos Mexicanos 3.500% 30/01/2023	4,765	0.05
USD	6,778,000	Petroleos Mexicanos 4.500% 23/01/2026	5,977	0.06
USD	5,251,000	Petroleos Mexicanos 4.875% 18/01/2024^	5,130	0.05
USD	13,121,000	Petroleos Mexicanos 5.350% 12/02/2028	11,208	0.11
USD	19,155,000	Petroleos Mexicanos 5.950% 28/01/2031	16,009	0.15
USD	14,893,000	Petroleos Mexicanos 6.350% 12/02/2048	11,274	0.11
USD	8,230,000	Petroleos Mexicanos 6.375% 23/01/2045	6,155	0.06
USD	11,870,000	Petroleos Mexicanos 6.490% 23/01/2027^	11,042	0.11
USD	28,955,000	Petroleos Mexicanos 6.500% 13/03/2027^	26,729	0.25
USD	10,364,000	Petroleos Mexicanos 6.500% 23/01/2029	9,246	0.09
USD	8,113,000	Petroleos Mexicanos 6.500% 02/06/2041	6,267	0.06
USD	14,016,000	Petroleos Mexicanos 6.625% 15/06/2035^	11,543	0.11
USD	31,553,000	Petroleos Mexicanos 6.750% 21/09/2047	24,438	0.23
USD	22,930,000	Petroleos Mexicanos 6.840% 23/01/2030	20,502	0.19
USD	3,225,000	Petroleos Mexicanos 6.875% 16/10/2025	3,164	0.03
USD	15,471,000	Petroleos Mexicanos 6.875% 04/08/2026	14,851	0.14
USD	200,000	Petroleos Mexicanos 6.950% 28/01/2060	156	0.00
USD	19,805,000	Petroleos Mexicanos 6.950% 28/01/2060	15,487	0.15
USD	500,000	Petroleos Mexicanos 7.690% 23/01/2050	415	0.00
USD	41,145,000	Petroleos Mexicanos 7.690% 23/01/2050	34,148	0.32
		Government Bonds		
USD	16,240,000	Mexico Government International Bond 3.250% 16/04/2030^	16,808	0.16
USD	10,310,000	Mexico Government International Bond 3.600% 30/01/2025	11,112	0.11
USD	10,805,000	Mexico Government International Bond 3.750% 11/01/2028	11,696	0.11
USD	5,114,000	Mexico Government International Bond 3.900% 27/04/2025	5,586	0.05
		Mexico (31 October 2019: 5.39%) (cont)		
		Government Bonds (cont)		
USD	14,766,000	Mexico Government International Bond 4.000% 02/10/2023^	16,049	0.15
USD	11,233,000	Mexico Government International Bond 4.125% 21/01/2026	12,500	0.12
USD	14,259,000	Mexico Government International Bond 4.150% 28/03/2027	15,870	0.15
USD	9,246,000	Mexico Government International Bond 4.350% 15/01/2047^	9,729	0.09
USD	18,026,000	Mexico Government International Bond 4.500% 22/04/2029^	20,381	0.19
USD	14,852,000	Mexico Government International Bond 4.500% 31/01/2050^	16,003	0.15
USD	14,664,000	Mexico Government International Bond 4.600% 23/01/2046	15,888	0.15
USD	13,350,000	Mexico Government International Bond 4.600% 10/02/2048	14,439	0.14
USD	13,072,000	Mexico Government International Bond 4.750% 27/04/2032	14,943	0.14
USD	21,290,000	Mexico Government International Bond 4.750% 08/03/2044	23,552	0.23
USD	13,050,000	Mexico Government International Bond 5.000% 27/04/2051^	14,916	0.14
USD	14,870,000	Mexico Government International Bond 5.550% 21/01/2045^	18,127	0.17
USD	13,894,000	Mexico Government International Bond 5.750% 12/10/2110	16,160	0.15
USD	16,114,000	Mexico Government International Bond 6.050% 11/01/2040	20,284	0.19
USD	9,733,000	Mexico Government International Bond 6.750% 27/09/2034	13,015	0.13
USD	5,307,000	Mexico Government International Bond 8.300% 15/08/2031	7,659	0.07
		Total Mexico	**560,476**	**5.31**
		Mongolia (31 October 2019: 0.18%)		
		Government Bonds		
USD	4,845,000	Mongolia Government International Bond 5.125% 05/12/2022	4,968	0.05
		Total Mongolia	**4,968**	**0.05**
		Morocco (31 October 2019: 0.29%)		
		Government Bonds		
USD	22,413,000	Morocco Government International Bond 4.250% 11/12/2022	23,443	0.22
		Total Morocco	**23,443**	**0.22**
		Netherlands (31 October 2019: 0.32%)		
		Corporate Bonds		
USD	7,250,000	MDGH - GMTN BV 2.500% 07/11/2024	7,579	0.07
USD	7,202,000	MDGH - GMTN BV 2.500% 21/05/2026	7,526	0.07
USD	7,275,000	MDGH - GMTN BV 2.875% 07/11/2029^	7,739	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.57%) (cont)		
		Netherlands (31 October 2019: 0.32%) (cont)		
		Corporate Bonds (cont)		
USD	6,850,000	MDGH - GMTN BV 2.875% 21/05/2030	7,274	0.07
USD	10,525,000	MDGH - GMTN BV 3.700% 07/11/2049	11,554	0.11
USD	13,850,000	MDGH - GMTN BV 3.950% 21/05/2050^	15,858	0.15
		Total Netherlands	**57,530**	**0.54**
		Nigeria (31 October 2019: 1.67%)		
		Government Bonds		
USD	25,433,000	Nigeria Government International Bond 6.500% 28/11/2027	24,607	0.23
USD	21,103,000	Nigeria Government International Bond 7.143% 23/02/2030	20,384	0.19
USD	18,600,000	Nigeria Government International Bond 7.625% 21/11/2025	19,524	0.19
USD	24,775,000	Nigeria Government International Bond 7.625% 28/11/2047^	22,561	0.22
USD	20,974,000	Nigeria Government International Bond 7.696% 23/02/2038	19,309	0.18
USD	24,815,000	Nigeria Government International Bond 7.875% 16/02/2032^	24,047	0.23
USD	16,450,000	Nigeria Government International Bond 8.747% 21/01/2031^	17,052	0.16
		Total Nigeria	**147,484**	**1.40**
		Oman (31 October 2019: 2.56%)		
		Corporate Bonds		
USD	27,916,000	Oman Sovereign Sukuk Co 4.397% 01/06/2024	27,872	0.27
		Government Bonds		
USD	17,733,000	Oman Government International Bond 4.125% 17/01/2023	17,417	0.16
USD	38,510,000	Oman Government International Bond 4.750% 15/06/2026	35,153	0.33
USD	30,852,000	Oman Government International Bond 5.375% 08/03/2027	28,210	0.27
USD	38,705,000	Oman Government International Bond 5.625% 17/01/2028^	35,427	0.34
USD	34,377,000	Oman Government International Bond 6.000% 01/08/2029	31,391	0.30
USD	30,582,000	Oman Government International Bond 6.500% 08/03/2047	24,733	0.23
USD	9,750,000	Oman Government International Bond 6.750% 28/10/2027	9,458	0.09
USD	42,462,000	Oman Government International Bond 6.750% 17/01/2048	34,686	0.33
USD	22,329,000	Oman Sovereign Sukuk Co 5.932% 31/10/2025^	23,501	0.22
		Total Oman	**267,848**	**2.54**
		Pakistan (31 October 2019: 0.65%)		
		Government Bonds		
USD	24,691,000	Pakistan Government International Bond 6.875% 05/12/2027	23,989	0.23
		Pakistan (31 October 2019: 0.65%) (cont)		
		Government Bonds (cont)		
USD	16,859,000	Pakistan Government International Bond 8.250% 15/04/2024	17,617	0.17
USD	12,990,000	Third Pakistan International Sukuk Co Ltd 5.625% 05/12/2022	12,917	0.12
		Total Pakistan	**54,523**	**0.52**
		Panama (31 October 2019: 2.07%)		
		Corporate Bonds		
USD	15,805,000	Banco Nacional de Panama 2.500% 11/08/2030	15,703	0.15
		Government Bonds		
USD	18,175,000	Panama Government International Bond 2.252% 29/09/2032	18,484	0.18
USD	23,895,000	Panama Government International Bond 3.160% 23/01/2030	26,053	0.25
USD	19,666,000	Panama Government International Bond 3.750% 16/03/2025^	21,516	0.20
USD	24,725,000	Panama Government International Bond 3.870% 23/07/2060	27,823	0.26
USD	19,897,000	Panama Government International Bond 3.875% 17/03/2028	22,527	0.21
USD	19,571,000	Panama Government International Bond 4.000% 22/09/2024	21,430	0.20
USD	27,810,000	Panama Government International Bond 4.300% 29/04/2053	33,563	0.32
USD	18,988,000	Panama Government International Bond 4.500% 15/05/2047	23,403	0.22
USD	27,853,000	Panama Government International Bond 4.500% 16/04/2050	34,329	0.33
USD	40,436,000	Panama Government International Bond 4.500% 01/04/2056	49,858	0.47
USD	32,346,000	Panama Government International Bond 6.700% 26/01/2036	46,629	0.44
		Total Panama	**341,318**	**3.23**
		Paraguay (31 October 2019: 0.22%)		
		Government Bonds		
USD	16,430,000	Paraguay Government International Bond 4.950% 28/04/2031^	19,163	0.18
USD	16,723,000	Paraguay Government International Bond 6.100% 11/08/2044	21,583	0.21
		Total Paraguay	**40,746**	**0.39**
		People's Republic of China (31 October 2019: 1.04%)		
		Corporate Bonds		
USD	7,998,000	China Minmetals Corp 3.750%#	8,128	0.08
		Government Bonds		
USD	3,750,000	China Development Bank 1.000% 27/10/2025	3,725	0.04
USD	4,150,000	China Government International Bond 0.400% 21/10/2023	4,155	0.04
USD	2,950,000	China Government International Bond 0.550% 21/10/2025	2,936	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.57%) (cont)		
		People's Republic of China (31 October 2019: 1.04%) (cont)		
		Government Bonds (cont)		
USD	3,850,000	China Government International Bond 1.200% 21/10/2030^	3,818	0.04
USD	8,700,000	China Government International Bond 1.875% 03/12/2022^	8,972	0.08
USD	17,500,000	China Government International Bond 1.950% 03/12/2024^	18,391	0.17
USD	4,235,000	China Government International Bond 2.125% 02/11/2022^	4,382	0.04
USD	16,350,000	China Government International Bond 2.125% 03/12/2029^	17,474	0.17
USD	7,986,000	China Government International Bond 2.625% 02/11/2027	8,700	0.08
USD	13,300,000	China Government International Bond 3.250% 19/10/2023	14,410	0.14
USD	8,550,000	China Government International Bond 3.500% 19/10/2028^	9,936	0.09
USD	7,898,000	Export-Import Bank of China 2.875% 26/04/2026^	8,599	0.08
USD	800,000	Export-Import Bank of China 2.875% 26/04/2026	871	0.01
USD	10,947,000	Export-Import Bank of China 3.625% 31/07/2024^	11,915	0.11
		Total People's Republic of China	**126,412**	**1.20**
		Peru (31 October 2019: 2.58%)		
		Corporate Bonds		
USD	16,711,000	Petroleos del Peru SA 4.750% 19/06/2032	18,268	0.17
USD	16,526,000	Petroleos del Peru SA 5.625% 19/06/2047	18,941	0.18
		Government Bonds		
USD	16,537,000	Peruvian Government International Bond 2.392% 23/01/2026	17,364	0.16
USD	33,815,000	Peruvian Government International Bond 2.783% 23/01/2031	36,622	0.35
USD	17,441,000	Peruvian Government International Bond 4.125% 25/08/2027	20,248	0.19
USD	42,273,000	Peruvian Government International Bond 5.625% 18/11/2050^	67,412	0.64
USD	19,080,000	Peruvian Government International Bond 6.550% 14/03/2037^	28,829	0.27
USD	25,523,000	Peruvian Government International Bond 7.350% 21/07/2025	32,613	0.31
USD	34,842,000	Peruvian Government International Bond 8.750% 21/11/2033	58,676	0.56
		Total Peru	**298,973**	**2.83**
		Philippines (31 October 2019: 3.53%)		
		Corporate Bonds		
USD	14,484,000	Power Sector Assets & Liabilities Management Corp 7.390% 02/12/2024	18,132	0.17
		Government Bonds		
USD	12,340,000	Philippine Government International Bond 2.457% 05/05/2030^	13,188	0.13
		Philippines (31 October 2019: 3.53%) (cont)		
		Government Bonds (cont)		
USD	16,327,000	Philippine Government International Bond 2.950% 05/05/2045^	17,154	0.16
USD	24,976,000	Philippine Government International Bond 3.000% 01/02/2028^	27,406	0.26
USD	24,783,000	Philippine Government International Bond 3.700% 01/03/2041	28,369	0.27
USD	25,027,000	Philippine Government International Bond 3.700% 02/02/2042	28,804	0.27
USD	18,665,000	Philippine Government International Bond 3.750% 14/01/2029	21,611	0.20
USD	24,841,000	Philippine Government International Bond 3.950% 20/01/2040	29,227	0.28
USD	18,646,000	Philippine Government International Bond 4.200% 21/01/2024^	20,674	0.20
USD	16,947,000	Philippine Government International Bond 5.000% 13/01/2037^	22,042	0.21
USD	12,918,000	Philippine Government International Bond 5.500% 30/03/2026	15,954	0.15
USD	11,706,000	Philippine Government International Bond 6.375% 15/01/2032	16,480	0.16
USD	23,488,000	Philippine Government International Bond 6.375% 23/10/2034	33,903	0.32
USD	20,393,000	Philippine Government International Bond 7.750% 14/01/2031	30,863	0.29
USD	24,574,000	Philippine Government International Bond 9.500% 02/02/2030	40,217	0.38
USD	17,774,000	Philippine Government International Bond 10.625% 16/03/2025	25,206	0.24
		Total Philippines	**389,230**	**3.69**
		Poland (31 October 2019: 1.65%)		
		Government Bonds		
USD	31,526,000	Republic of Poland Government International Bond 3.000% 17/03/2023	33,349	0.32
USD	29,417,000	Republic of Poland Government International Bond 3.250% 06/04/2026	33,195	0.31
USD	33,327,000	Republic of Poland Government International Bond 4.000% 22/01/2024	37,000	0.35
		Total Poland	**103,544**	**0.98**
		Qatar (31 October 2019: 3.74%)		
		Government Bonds		
USD	28,655,000	Qatar Government International Bond 3.250% 02/06/2026	31,592	0.30
USD	16,876,000	Qatar Government International Bond 3.375% 14/03/2024	18,158	0.17
USD	16,765,000	Qatar Government International Bond 3.400% 16/04/2025	18,415	0.17
USD	25,090,000	Qatar Government International Bond 3.750% 16/04/2030	29,151	0.28
USD	24,739,000	Qatar Government International Bond 3.875% 23/04/2023	26,540	0.25

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.57%) (cont)		
		Qatar (31 October 2019: 3.74%) (cont)		
		Government Bonds (cont)		
USD	33,156,000	Qatar Government International Bond 4.000% 14/03/2029	38,793	0.37
USD	41,416,000	Qatar Government International Bond 4.400% 16/04/2050^	52,598	0.50
USD	24,844,000	Qatar Government International Bond 4.500% 23/04/2028	29,751	0.28
USD	16,120,000	Qatar Government International Bond 4.625% 02/06/2046^	21,092	0.20
USD	49,599,000	Qatar Government International Bond 4.817% 14/03/2049	66,168	0.63
USD	49,545,000	Qatar Government International Bond 5.103% 23/04/2048	68,357	0.65
USD	8,550,000	Qatar Government International Bond 5.750% 20/01/2042	12,550	0.12
USD	7,200,000	Qatar Government International Bond 6.400% 20/01/2040	11,070	0.10
USD	10,573,000	Qatar Government International Bond 9.750% 15/06/2030	17,746	0.17
USD	13,167,000	SoQ Sukuk A QSC 3.241% 18/01/2023^	13,862	0.13
		Total Qatar	**455,843**	**4.32**
		Romania (31 October 2019: 1.35%)		
		Government Bonds		
USD	21,484,000	Romanian Government International Bond 3.000% 14/02/2031	22,202	0.21
USD	32,848,000	Romanian Government International Bond 4.000% 14/02/2051	33,361	0.32
USD	23,608,000	Romanian Government International Bond 4.375% 22/08/2023	25,696	0.24
USD	16,668,000	Romanian Government International Bond 4.875% 22/01/2024	18,491	0.17
USD	19,858,000	Romanian Government International Bond 5.125% 15/06/2048^	23,960	0.23
USD	16,686,000	Romanian Government International Bond 6.125% 22/01/2044^	22,474	0.21
		Total Romania	**146,184**	**1.38**
		Russian Federation (31 October 2019: 3.56%)		
		Government Bonds		
USD	24,000,000	Russian Foreign Bond - Eurobond 4.250% 23/06/2027	27,008	0.26
USD	30,000,000	Russian Foreign Bond - Eurobond 4.375% 21/03/2029	34,359	0.32
USD	29,800,000	Russian Foreign Bond - Eurobond 4.750% 27/05/2026	33,981	0.32
USD	29,800,000	Russian Foreign Bond - Eurobond 4.875% 16/09/2023	32,650	0.31
USD	16,400,000	Russian Foreign Bond - Eurobond 5.100% 28/03/2035	19,895	0.19
USD	23,800,000	Russian Foreign Bond - Eurobond 5.100% 28/03/2035	28,872	0.27
		Russian Federation (31 October 2019: 3.56%) (cont)		
		Government Bonds (cont)		
USD	69,800,000	Russian Foreign Bond - Eurobond 5.250% 23/06/2047	91,613	0.87
USD	29,800,000	Russian Foreign Bond - Eurobond 5.625% 04/04/2042	39,131	0.37
USD	14,600,000	Russian Foreign Bond - Eurobond 5.875% 16/09/2043	19,897	0.19
USD	21,696,497	Russian Foreign Bond - Eurobond 7.500% 31/03/2030	24,897	0.24
USD	24,751,000	Russian Foreign Bond - Eurobond 12.750% 24/06/2028	42,417	0.40
		Total Russian Federation	**394,720**	**3.74**
		Saudi Arabia (31 October 2019: 3.76%)		
		Government Bonds		
USD	8,100,000	Saudi Government International Bond 2.500% 03/02/2027^	8,485	0.08
USD	6,550,000	Saudi Government International Bond 2.750% 03/02/2032	6,836	0.07
USD	19,197,000	Saudi Government International Bond 2.875% 04/03/2023	20,037	0.19
USD	16,775,000	Saudi Government International Bond 2.900% 22/10/2025^	17,907	0.17
USD	36,882,000	Saudi Government International Bond 3.250% 26/10/2026	40,167	0.38
USD	10,050,000	Saudi Government International Bond 3.250% 22/10/2030^	10,942	0.10
USD	33,103,000	Saudi Government International Bond 3.625% 04/03/2028	36,630	0.35
USD	18,050,000	Saudi Government International Bond 3.750% 21/01/2055^	19,229	0.18
USD	30,168,000	Saudi Government International Bond 4.000% 17/04/2025	33,458	0.32
USD	26,749,000	Saudi Government International Bond 4.375% 16/04/2029^	31,447	0.30
USD	20,214,000	Saudi Government International Bond 4.500% 17/04/2030^	24,213	0.23
USD	43,765,000	Saudi Government International Bond 4.500% 26/10/2046	51,643	0.49
USD	20,106,000	Saudi Government International Bond 4.500% 22/04/2060^	24,460	0.23
USD	30,254,000	Saudi Government International Bond 4.625% 04/10/2047^	36,494	0.35
USD	23,500,000	Saudi Government International Bond 5.000% 17/04/2049^	29,992	0.28
USD	23,460,000	Saudi Government International Bond 5.250% 16/01/2050^	31,040	0.29
		Total Saudi Arabia	**422,980**	**4.01**
		Senegal (31 October 2019: 0.38%)		
		Government Bonds		
USD	18,301,000	Senegal Government International Bond 6.250% 23/05/2033^	18,610	0.18

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.57%) (cont)		
		Senegal (31 October 2019: 0.38%) (cont)		
		Government Bonds (cont)		
USD	16,782,000	Senegal Government International Bond 6.750% 13/03/2048	16,362	0.15
		Total Senegal	**34,972**	**0.33**
		Slovakia (31 October 2019: 0.27%)		
		South Africa (31 October 2019: 2.81%)		
		Corporate Bonds		
USD	13,961,000	Eskom Holdings SOC Ltd 6.350% 10/08/2028	14,393	0.13
USD	14,154,000	Eskom Holdings SOC Ltd 6.750% 06/08/2023	13,384	0.13
USD	17,643,000	Eskom Holdings SOC Ltd 7.125% 11/02/2025	16,518	0.16
		Government Bonds		
USD	28,382,000	Republic of South Africa Government International Bond 4.300% 12/10/2028	27,531	0.26
USD	20,758,000	Republic of South Africa Government International Bond 4.665% 17/01/2024	21,575	0.20
USD	14,094,000	Republic of South Africa Government International Bond 4.850% 27/09/2027	14,305	0.13
USD	28,331,000	Republic of South Africa Government International Bond 4.850% 30/09/2029	28,065	0.27
USD	17,517,000	Republic of South Africa Government International Bond 4.875% 14/04/2026	18,168	0.17
USD	13,977,000	Republic of South Africa Government International Bond 5.000% 12/10/2046	11,763	0.11
USD	13,930,000	Republic of South Africa Government International Bond 5.375% 24/07/2044	12,341	0.12
USD	21,724,000	Republic of South Africa Government International Bond 5.650% 27/09/2047	19,586	0.19
USD	42,302,000	Republic of South Africa Government International Bond 5.750% 30/09/2049	38,125	0.36
USD	28,269,000	Republic of South Africa Government International Bond 5.875% 16/09/2025	30,840	0.29
USD	19,737,000	Republic of South Africa Government International Bond 5.875% 22/06/2030^	20,847	0.20
		Total South Africa	**287,441**	**2.72**
		Sri Lanka (31 October 2019: 2.05%)		
		Government Bonds		
USD	20,321,000	Sri Lanka Government International Bond 5.750% 18/04/2023	11,684	0.11
USD	24,804,000	Sri Lanka Government International Bond 6.200% 11/05/2027	13,332	0.13
USD	21,544,000	Sri Lanka Government International Bond 6.750% 18/04/2028^	11,546	0.11
USD	16,708,000	Sri Lanka Government International Bond 6.825% 18/07/2026	9,069	0.08
USD	17,036,000	Sri Lanka Government International Bond 6.850% 14/03/2024^	9,679	0.09
USD	25,020,000	Sri Lanka Government International Bond 6.850% 03/11/2025	13,902	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Sri Lanka (31 October 2019: 2.05%) (cont)		
		Government Bonds (cont)		
USD	25,063,000	Sri Lanka Government International Bond 7.550% 28/03/2030^	13,550	0.13
USD	23,236,000	Sri Lanka Government International Bond 7.850% 14/03/2029	12,555	0.12
		Total Sri Lanka	**95,317**	**0.90**
		Trinidad And Tobago (31 October 2019: 0.19%)		
		Government Bonds		
USD	16,342,000	Trinidad & Tobago Government International Bond 4.500% 04/08/2026^	17,077	0.16
		Total Trinidad And Tobago	**17,077**	**0.16**
		Tunisia (31 October 2019: 0.17%)		
		Government Bonds		
USD	16,914,000	Banque Centrale de Tunisie International Bond 5.750% 30/01/2025^	14,234	0.13
		Total Tunisia	**14,234**	**0.13**
		Turkey (31 October 2019: 3.74%)		
		Government Bonds		
USD	6,770,000	Hazine Mustesarligi Varlik Kiralama AS 4.489% 25/11/2024	6,396	0.06
USD	8,510,000	Hazine Mustesarligi Varlik Kiralama AS 5.004% 06/04/2023	8,308	0.08
USD	9,915,000	Turkey Government International Bond 3.250% 23/03/2023	9,360	0.09
USD	13,800,000	Turkey Government International Bond 4.250% 13/03/2025^	12,588	0.12
USD	10,431,000	Turkey Government International Bond 4.250% 14/04/2026	9,274	0.09
USD	21,236,000	Turkey Government International Bond 4.875% 09/10/2026	19,152	0.18
USD	21,020,000	Turkey Government International Bond 4.875% 16/04/2043	15,371	0.15
USD	14,462,000	Turkey Government International Bond 5.125% 17/02/2028	12,858	0.12
USD	14,000,000	Turkey Government International Bond 5.250% 13/03/2030	12,215	0.12
USD	17,800,000	Turkey Government International Bond 5.600% 14/11/2024	17,099	0.16
USD	17,951,000	Turkey Government International Bond 5.750% 22/03/2024	17,418	0.16
USD	24,750,000	Turkey Government International Bond 5.750% 11/05/2047	19,243	0.18
USD	23,112,000	Turkey Government International Bond 6.000% 25/03/2027	21,790	0.21
USD	20,919,000	Turkey Government International Bond 6.000% 14/01/2041	16,944	0.16
USD	14,227,000	Turkey Government International Bond 6.125% 24/10/2028	13,298	0.13
USD	15,882,000	Turkey Government International Bond 6.350% 10/08/2024	15,659	0.15

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.57%) (cont)		
		Turkey (31 October 2019: 3.74%) (cont)		
		Government Bonds (cont)		
USD	13,000,000	Turkey Government International Bond 6.375% 14/10/2025	12,675	0.12
USD	21,451,000	Turkey Government International Bond 6.625% 17/02/2045	18,508	0.17
USD	13,923,000	Turkey Government International Bond 6.750% 30/05/2040	12,335	0.12
USD	19,496,000	Turkey Government International Bond 6.875% 17/03/2036	17,961	0.17
USD	14,380,000	Turkey Government International Bond 7.250% 23/12/2023	14,690	0.14
USD	7,000,000	Turkey Government International Bond 7.250% 05/03/2038	6,617	0.06
USD	23,268,000	Turkey Government International Bond 7.375% 05/02/2025^	23,813	0.22
USD	20,870,000	Turkey Government International Bond 7.625% 26/04/2029	21,046	0.20
USD	10,586,000	Turkey Government International Bond 8.000% 14/02/2034	10,864	0.10
USD	10,300,000	Turkey Government International Bond 11.875% 15/01/2030^	13,300	0.13
		Total Turkey	**378,782**	**3.59**
		Ukraine (31 October 2019: 2.45%)		
		Government Bonds		
USD	33,175,000	Ukraine Government International Bond 7.253% 15/03/2033	31,184	0.30
USD	50,247,000	Ukraine Government International Bond 7.375% 25/09/2032	48,112	0.46
USD	22,640,000	Ukraine Government International Bond 7.750% 01/09/2023	23,512	0.22
USD	22,332,000	Ukraine Government International Bond 7.750% 01/09/2024^	23,065	0.22
USD	22,193,000	Ukraine Government International Bond 7.750% 01/09/2025	22,692	0.21
USD	21,788,000	Ukraine Government International Bond 7.750% 01/09/2026	22,019	0.21
USD	21,981,000	Ukraine Government International Bond 7.750% 01/09/2027^	22,132	0.21
USD	26,535,000	Ukraine Government International Bond 9.750% 01/11/2028	28,849	0.27
		Total Ukraine	**221,565**	**2.10**
		United Arab Emirates (31 October 2019: 2.53%)		
		Corporate Bonds		
USD	15,700,000	Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047	18,717	0.18
USD	21,375,000	Abu Dhabi Government International Bond 2.500% 16/04/2025	22,636	0.21
USD	10,903,000	DP World Plc 5.625% 25/09/2048	12,416	0.12
USD	10,550,000	DP World Plc 6.850% 02/07/2037	13,217	0.12
		United Arab Emirates (31 October 2019: 2.53%) (cont)		
		Government Bonds		
USD	10,775,000	Abu Dhabi Government International Bond 0.750% 02/09/2023	10,761	0.10
USD	10,700,000	Abu Dhabi Government International Bond 1.700% 02/03/2031^	10,513	0.10
USD	20,700,000	Abu Dhabi Government International Bond 2.125% 30/09/2024^	21,580	0.21
USD	2,800,000	Abu Dhabi Government International Bond 2.500% 11/10/2022	2,899	0.03
USD	21,350,000	Abu Dhabi Government International Bond 2.500% 30/09/2029	22,631	0.21
USD	10,850,000	Abu Dhabi Government International Bond 2.700% 02/09/2070	9,873	0.09
USD	17,777,000	Abu Dhabi Government International Bond 3.125% 03/05/2026^	19,527	0.19
USD	27,481,000	Abu Dhabi Government International Bond 3.125% 11/10/2027	30,504	0.29
USD	21,086,000	Abu Dhabi Government International Bond 3.125% 16/04/2030^	23,458	0.22
USD	28,120,000	Abu Dhabi Government International Bond 3.125% 30/09/2049^	29,623	0.28
USD	28,358,000	Abu Dhabi Government International Bond 3.875% 16/04/2050^	33,657	0.32
USD	21,300,000	Abu Dhabi Government International Bond 4.125% 11/10/2047	26,146	0.25
USD	7,000,000	Emirate of Dubai Government International Bonds 3.900% 09/09/2050	6,578	0.06
USD	7,250,000	Finance Department Government of Sharjah 4.000% 28/07/2050	7,214	0.07
		Total United Arab Emirates	**321,950**	**3.05**
		Uruguay (31 October 2019: 2.40%)		
		Government Bonds		
USD	25,531,821	Uruguay Government International Bond 4.375% 27/10/2027	29,808	0.28
USD	30,972,922	Uruguay Government International Bond 4.375% 23/01/2031^	37,410	0.35
USD	15,906,704	Uruguay Government International Bond 4.500% 14/08/2024^	17,373	0.17
USD	42,942,005	Uruguay Government International Bond 4.975% 20/04/2055	56,818	0.54
USD	65,072,766	Uruguay Government International Bond 5.100% 18/06/2050	86,791	0.82
USD	17,935,017	Uruguay Government International Bond 7.625% 21/03/2036	27,939	0.27
		Total Uruguay	**256,139**	**2.43**
		Venezuela (31 October 2019: 0.24%)		
		Corporate Bonds		
USD	21,209,600	Petroleos de Venezuela SA* 5.375% 12/04/2027	605	0.01
USD	10,763,400	Petroleos de Venezuela SA* 5.500% 12/04/2037	301	0.00
USD	25,826,000	Petroleos de Venezuela SA* 6.000% 16/05/2024	723	0.01
USD	22,863,658	Petroleos de Venezuela SA* 6.000% 15/11/2026	652	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.57%) (cont)		
		Venezuela (31 October 2019: 0.24%) (cont)		
		Corporate Bonds (cont)		
USD	15,143,204	Petroleos de Venezuela SA* 9.000% 17/11/2021	424	0.00
USD	9,847,319	Petroleos de Venezuela SA* 9.750% 17/05/2035	320	0.00
USD	16,977,000	Petroleos de Venezuela SA* 12.750% 17/02/2022	475	0.00
		Government Bonds		
USD	2,671,000	Republic of Venezuela* 9.250% 15/09/2027	234	0.00
USD	3,067,200	Republic of Venezuela* 12.750% 23/08/2022	268	0.01
		Total Venezuela	**4,002**	**0.04**
		Vietnam (31 October 2019: 0.20%)		
		Government Bonds		
USD	16,609,000	Vietnam Government International Bond 4.800% 19/11/2024	18,535	0.18
		Total Vietnam	**18,535**	**0.18**
		Zambia (31 October 2019: 0.29%)		
		Government Bonds		
USD	16,137,000	Zambia Government International Bond 8.500% 14/04/2024	6,959	0.07
USD	20,702,000	Zambia Government International Bond 8.970% 30/07/2027	8,695	0.08
		Total Zambia	**15,654**	**0.15**
		Total bonds	**10,404,767**	**98.57**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 October 2019: 0.04%)							
Forward currency contracts∅ (31 October 2019: 0.04%)							
CHF	93,341,636	USD	101,687,649	101,687,649	03/11/2020	153	0.00
EUR	69,780,092	USD	81,907,544	81,907,544	03/11/2020	(624)	0.00
GBP	383,692,052	USD	496,154,447	496,154,447	03/11/2020	(42)	0.00
GBP	887,946	USD	1,146,315	1,146,316	03/11/2020	2	0.00
MXN	2,246,837,161	USD	107,439,646	107,439,646	04/11/2020	(1,843)	(0.02)
MXN	127,009,020	USD	5,923,594	5,923,594	04/11/2020	46	0.00
USD	3,997,921	CHF	3,669,878	3,997,921	03/11/2020	(6)	0.00
USD	4,163,805	EUR	3,551,632	4,163,805	03/11/2020	26	0.00
USD	22,245,986	GBP	17,187,424	22,245,986	03/11/2020	23	0.00
USD	13,477,959	GBP	10,435,486	13,477,959	03/11/2020	(15)	0.00
USD	6,651,810	MXN	147,408,159	6,651,810	04/11/2020	(276)	0.00
					Total unrealised gains on forward currency contracts	**250**	**0.00**
					Total unrealised losses on forward currency contracts	**(2,806)**	**(0.02)**
					Net unrealised losses on forward currency contracts	**(2,556)**	**(0.02)**
					Total financial derivative instruments	**(2,556)**	**(0.02)**

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN $ EM BOND UCITS ETF (continued)
As at 31 October 2020

	Fair Value USD'000	% of net asset value
Total value of investments	**10,402,211**	**98.55**
Cash†	**46,026**	**0.44**
Other net assets	**107,406**	**1.01**
Net asset value attributable to redeemable participating shareholders at the end of the financial year	**10,555,643**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
#Perpetual bond.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.
*This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial period end and valued using the last traded price.
∅The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP Hedged (Dist) Class, MXN Hedged (Acc) Class, EUR Hedged (Acc) Class and CHF Hedged (Acc) Class.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	10,215,620	96.25
Transferable securities traded on another regulated market	189,147	1.78
Over-the-counter financial derivative instruments	250	0.00
Other assets	208,748	1.97
Total current assets	**10,613,765**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG $ EM BOND UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 98.54%)		
		Bonds (31 October 2019: 98.54%)		
		Argentina (31 October 2019: 1.43%)		
		Government Bonds		
USD	11,131,047	Argentine Republic Government International Bond 0.125% 09/07/2030	4,035	0.48
USD	14,362,748	Argentine Republic Government International Bond 0.125% 09/07/2035	4,704	0.55
USD	7,845,807	Argentine Republic Government International Bond 0.125% 09/01/2038	2,908	0.34
USD	7,050,000	Argentine Republic Government International Bond 0.125% 09/07/2041	2,389	0.28
USD	1,400,000	Argentine Republic Government International Bond 0.125% 09/07/2046	456	0.05
USD	1,707,837	Argentine Republic Government International Bond 1.000% 09/07/2029	700	0.08
		Total Argentina	**15,192**	**1.78**
		Armenia (31 October 2019: 0.17%)		
		Government Bonds		
USD	600,000	Republic of Armenia International Bond 3.950% 26/09/2029	564	0.07
USD	650,000	Republic of Armenia International Bond 7.150% 26/03/2025	696	0.08
		Total Armenia	**1,260**	**0.15**
		Australia (31 October 2019: 0.17%)		
		Azerbaijan (31 October 2019: 0.80%)		
		Corporate Bonds		
USD	800,000	State Oil Co of the Azerbaijan Republic 4.750% 13/03/2023	831	0.10
USD	550,000	State Oil Co of the Azerbaijan Republic 6.950% 18/03/2030	649	0.08
		Government Bonds		
USD	1,145,000	Republic of Azerbaijan International Bond 3.500% 01/09/2032	1,107	0.13
USD	1,150,000	Republic of Azerbaijan International Bond 4.750% 18/03/2024	1,214	0.14
		Total Azerbaijan	**3,801**	**0.45**
		Bahrain (31 October 2019: 2.86%)		
		Corporate Bonds		
USD	450,000	Oil and Gas Holding Co BSCC 7.500% 25/10/2027	474	0.06
USD	600,000	Oil and Gas Holding Co BSCC 7.625% 07/11/2024	638	0.07
USD	600,000	Oil and Gas Holding Co BSCC 8.375% 07/11/2028	659	0.08
		Government Bonds		
USD	600,000	Bahrain Government International Bond 5.450% 16/09/2032	587	0.07
		Bahrain (31 October 2019: 2.86%) (cont)		
		Government Bonds (cont)		
USD	575,000	Bahrain Government International Bond 5.625% 30/09/2031	569	0.07
USD	1,100,000	Bahrain Government International Bond 6.000% 19/09/2044	1,025	0.12
USD	600,000	Bahrain Government International Bond 6.125% 05/07/2022	625	0.07
USD	1,400,000	Bahrain Government International Bond 6.125% 01/08/2023	1,491	0.17
USD	950,000	Bahrain Government International Bond 6.750% 20/09/2029	1,028	0.12
USD	700,000	Bahrain Government International Bond 7.000% 26/01/2026	790	0.09
USD	1,300,000	Bahrain Government International Bond 7.000% 12/10/2028	1,433	0.17
USD	1,025,000	Bahrain Government International Bond 7.375% 14/05/2030	1,135	0.13
USD	600,000	Bahrain Government International Bond 7.500% 20/09/2047	633	0.07
USD	700,000	CBB International Sukuk Co 5 Spc 5.624% 12/02/2024	737	0.09
USD	650,000	CBB International Sukuk Co 6 Spc 5.250% 20/03/2025	680	0.08
USD	600,000	CBB International Sukuk Co 7 SPC 6.875% 05/10/2025	677	0.08
USD	600,000	CBB International Sukuk Programme Co SPC 3.950% 16/09/2027	595	0.07
USD	800,000	CBB International Sukuk Programme Co SPC 4.500% 30/03/2027	819	0.10
USD	1,100,000	CBB International Sukuk Programme Co SPC 6.250% 14/11/2024	1,186	0.14
		Total Bahrain	**15,781**	**1.85**
		Barbados (31 October 2019: 0.00%)		
		Government Bonds		
USD	950,000	Barbados Government International Bond 6.500% 01/10/2029	904	0.11
		Total Barbados	**904**	**0.11**
		Belarus (31 October 2019: 0.52%)		
		Government Bonds		
USD	800,000	Development Bank of the Republic of Belarus JSC 6.750% 02/05/2024	764	0.09
USD	700,000	Republic of Belarus International Bond 6.200% 28/02/2030	660	0.08
USD	750,000	Republic of Belarus International Bond 6.875% 28/02/2023	741	0.09
USD	825,000	Republic of Belarus International Bond 7.625% 29/06/2027	817	0.09
USD	900,000	Republic of Belarus Ministry of Finance 5.875% 24/02/2026	853	0.10

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.54%) (cont)		
		Belarus (31 October 2019: 0.52%) (cont)		
		Government Bonds (cont)		
USD	1,200,000	Republic of Belarus Ministry of Finance 'T' 6.378% 24/02/2031	1,134	0.13
		Total Belarus	**4,969**	**0.58**
		Belize (31 October 2019: 0.05%)		
		Government Bonds		
USD	425,000	Belize Government International Bond 4.938% 20/02/2034	191	0.02
		Total Belize	**191**	**0.02**
		Bolivia (31 October 2019: 0.36%)		
		Government Bonds		
USD	1,550,000	Bolivian Government International Bond 4.500% 20/03/2028	1,344	0.16
USD	400,000	Bolivian Government International Bond 4.875% 29/10/2022	391	0.04
USD	500,000	Bolivian Government International Bond 5.950% 22/08/2023	495	0.06
		Total Bolivia	**2,230**	**0.26**
		Brazil (31 October 2019: 3.15%)		
		Government Bonds		
USD	1,100,000	Brazilian Government International Bond 2.625% 05/01/2023	1,138	0.13
USD	1,100,000	Brazilian Government International Bond 2.875% 06/06/2025	1,112	0.13
USD	1,700,000	Brazilian Government International Bond 3.875% 12/06/2030	1,721	0.20
USD	2,950,000	Brazilian Government International Bond 4.250% 07/01/2025	3,194	0.38
USD	1,200,000	Brazilian Government International Bond 4.500% 30/05/2029	1,287	0.15
USD	2,450,000	Brazilian Government International Bond 4.625% 13/01/2028	2,652	0.31
USD	1,750,000	Brazilian Government International Bond 4.750% 14/01/2050	1,717	0.20
USD	2,600,000	Brazilian Government International Bond 5.000% 27/01/2045	2,674	0.32
USD	1,500,000	Brazilian Government International Bond 5.625% 07/01/2041	1,643	0.19
USD	2,200,000	Brazilian Government International Bond 5.625% 21/02/2047	2,412	0.28
USD	1,800,000	Brazilian Government International Bond 6.000% 07/04/2026	2,089	0.25
USD	1,350,000	Brazilian Government International Bond 7.125% 20/01/2037	1,693	0.20
USD	1,025,000	Brazilian Government International Bond 8.250% 20/01/2034	1,388	0.16
USD	500,000	Brazilian Government International Bond 8.750% 04/02/2025	621	0.07
		Brazil (31 October 2019: 3.15%) (cont)		
		Government Bonds (cont)		
USD	950,000	Brazilian Government International Bond 8.875% 15/04/2024	1,174	0.14
USD	400,000	Brazilian Government International Bond 10.125% 15/05/2027	555	0.07
		Total Brazil	**27,070**	**3.18**
		British Virgin Islands (31 October 2019: 0.70%)		
		Corporate Bonds		
USD	200,000	China Huaneng Group Hong Kong Treasury Management Holding Ltd 3.000% 10/12/2029	210	0.02
USD	800,000	King Power Capital Ltd 5.625% 03/11/2024	913	0.11
USD	200,000	Rongshi International Finance Ltd 3.250% 21/05/2024	211	0.02
USD	100,000	Sinochem Overseas Capital Co Ltd 6.300% 12/11/2040	143	0.02
USD	200,000	State Grid Overseas Investment 2013 Ltd 3.125% 22/05/2023	211	0.03
USD	700,000	State Grid Overseas Investment 2014 Ltd 4.125% 07/05/2024	771	0.09
USD	200,000	State Grid Overseas Investment 2014 Ltd 4.850% 07/05/2044	269	0.03
USD	300,000	State Grid Overseas Investment 2016 Ltd 2.750% 04/05/2022	308	0.04
USD	1,200,000	State Grid Overseas Investment 2016 Ltd 3.500% 04/05/2027	1,329	0.16
USD	600,000	State Grid Overseas Investment 2016 Ltd 4.250% 02/05/2028	702	0.08
USD	200,000	Sunny Express Enterprises Corp 3.125% 23/04/2030	209	0.02
		Total British Virgin Islands	**5,276**	**0.62**
		Cayman Islands (31 October 2019: 1.79%)		
		Corporate Bonds		
USD	300,000	AHB Sukuk Co Ltd 4.375% 19/09/2023	324	0.04
USD	640,000	Brazil Minas SPE via State of Minas Gerais 5.333% 15/02/2028	674	0.08
USD	200,000	DP World Crescent Ltd 3.749% 30/01/2030	206	0.02
USD	600,000	DP World Crescent Ltd 3.875% 18/07/2029	625	0.07
USD	200,000	DP World Crescent Ltd 3.908% 31/05/2023	211	0.03
USD	200,000	DP World Crescent Ltd 4.848% 26/09/2028	222	0.03
USD	400,000	DP World Salaam 6.000%#	418	0.05
USD	350,000	ICD Funding Ltd 3.223% 28/04/2026	348	0.04
USD	200,000	ICD Funding Ltd 4.625% 21/05/2024	213	0.03
USD	500,000	Mumtalakat Sukuk Holding Co 4.100% 21/01/2027	495	0.06
USD	600,000	Mumtalakat Sukuk Holding Co 5.625% 27/02/2024	630	0.07
		Government Bonds		
USD	1,900,000	KSA Sukuk Ltd 2.894% 20/04/2022	1,952	0.23
USD	1,450,000	KSA Sukuk Ltd 2.969% 29/10/2029	1,546	0.18
USD	1,900,000	KSA Sukuk Ltd 3.628% 20/04/2027	2,109	0.25
USD	800,000	KSA Sukuk Ltd 4.303% 19/01/2029	933	0.11
USD	650,000	RAK Capital 3.094% 31/03/2025	688	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.54%) (cont)		
		Cayman Islands (31 October 2019: 1.79%) (cont)		
		Government Bonds (cont)		
USD	400,000	Sharjah Sukuk Ltd 3.764% 17/09/2024	429	0.05
USD	600,000	Sharjah Sukuk Program Ltd 2.942% 10/06/2027	617	0.07
USD	500,000	Sharjah Sukuk Program Ltd 3.234% 23/10/2029	520	0.06
USD	850,000	Sharjah Sukuk Program Ltd 3.854% 03/04/2026	921	0.11
USD	550,000	Sharjah Sukuk Program Ltd 4.226% 14/03/2028	610	0.07
		Total Cayman Islands	**14,691**	**1.73**
		Chile (31 October 2019: 2.80%)		
		Corporate Bonds		
USD	1,000,000	Banco del Estado de Chile 2.704% 09/01/2025	1,050	0.12
USD	300,000	Banco del Estado de Chile 3.875% 08/02/2022	310	0.03
USD	500,000	Corp Nacional del Cobre de Chile 3.000% 30/09/2029	528	0.06
USD	1,017,000	Corp Nacional del Cobre de Chile 3.150% 14/01/2030	1,082	0.13
USD	1,150,000	Corp Nacional del Cobre de Chile 3.625% 01/08/2027	1,256	0.15
USD	1,550,000	Corp Nacional del Cobre de Chile 3.700% 30/01/2050	1,615	0.19
USD	900,000	Corp Nacional del Cobre de Chile 3.750% 15/01/2031	994	0.12
USD	400,000	Corp Nacional del Cobre de Chile 4.250% 17/07/2042	446	0.05
USD	1,100,000	Corp Nacional del Cobre de Chile 4.375% 05/02/2049	1,277	0.15
USD	700,000	Corp Nacional del Cobre de Chile 4.500% 16/09/2025	792	0.09
USD	963,000	Corp Nacional del Cobre de Chile 4.500% 01/08/2047	1,134	0.13
USD	900,000	Corp Nacional del Cobre de Chile 4.875% 04/11/2044	1,104	0.13
USD	600,000	Corp Nacional del Cobre de Chile 5.625% 18/10/2043	799	0.09
USD	300,000	Corp Nacional del Cobre de Chile 6.150% 24/10/2036	403	0.05
USD	550,000	Empresa de los Ferrocarriles del Estado 3.068% 18/08/2050	512	0.06
USD	600,000	Empresa de Transporte de Pasajeros Metro SA 3.650% 07/05/2030	653	0.08
USD	900,000	Empresa de Transporte de Pasajeros Metro SA 4.700% 07/05/2050	1,084	0.13
USD	400,000	Empresa de Transporte de Pasajeros Metro SA 5.000% 25/01/2047	489	0.06
USD	300,000	Empresa Nacional del Petroleo 3.750% 05/08/2026	316	0.04
USD	300,000	Empresa Nacional del Petroleo 4.375% 30/10/2024	324	0.04
USD	400,000	Empresa Nacional del Petroleo 4.500% 14/09/2047	425	0.05
USD	600,000	Empresa Nacional del Petroleo 5.250% 06/11/2029	686	0.08
		Government Bonds		
USD	1,350,000	Chile Government International Bond 2.450% 31/01/2031	1,402	0.17
USD	1,500,000	Chile Government International Bond 2.550% 27/01/2032	1,563	0.18
USD	900,000	Chile Government International Bond 3.125% 21/01/2026	988	0.12
USD	2,850,000	Chile Government International Bond 3.240% 06/02/2028	3,161	0.37
USD	3,430,000	Chile Government International Bond 3.500% 25/01/2050	3,778	0.44
		Chile (31 October 2019: 2.80%) (cont)		
		Government Bonds (cont)		
USD	1,600,000	Chile Government International Bond 3.860% 21/06/2047	1,856	0.22
		Total Chile	**30,027**	**3.53**
		Colombia (31 October 2019: 3.31%)		
		Government Bonds		
USD	700,000	Colombia Government International Bond 2.625% 15/03/2023	717	0.08
USD	1,350,000	Colombia Government International Bond 3.000% 30/01/2030	1,378	0.16
USD	800,000	Colombia Government International Bond 3.125% 15/04/2031	821	0.10
USD	2,150,000	Colombia Government International Bond 3.875% 25/04/2027	2,319	0.27
USD	2,100,000	Colombia Government International Bond 4.000% 26/02/2024	2,236	0.26
USD	1,550,000	Colombia Government International Bond 4.125% 15/05/2051	1,624	0.19
USD	1,450,000	Colombia Government International Bond 4.500% 28/01/2026	1,606	0.19
USD	1,950,000	Colombia Government International Bond 4.500% 15/03/2029	2,186	0.26
USD	4,100,000	Colombia Government International Bond 5.000% 15/06/2045	4,759	0.56
USD	1,650,000	Colombia Government International Bond 5.200% 15/05/2049	1,988	0.23
USD	2,350,000	Colombia Government International Bond 5.625% 26/02/2044	2,903	0.34
USD	2,375,000	Colombia Government International Bond 6.125% 18/01/2041	3,059	0.36
USD	1,550,000	Colombia Government International Bond 7.375% 18/09/2037	2,179	0.26
USD	900,000	Colombia Government International Bond 8.125% 21/05/2024	1,085	0.13
		Total Colombia	**28,860**	**3.39**
		Costa Rica (31 October 2019: 1.14%)		
		Corporate Bonds		
USD	800,000	Instituto Costarricense de Electricidad 6.375% 15/05/2043	536	0.06
		Government Bonds		
USD	2,050,000	Costa Rica Government International Bond 4.250% 26/01/2023	1,868	0.22
USD	1,100,000	Costa Rica Government International Bond 4.375% 30/04/2025	930	0.11
USD	850,000	Costa Rica Government International Bond 5.625% 30/04/2043	613	0.07
USD	1,700,000	Costa Rica Government International Bond 6.125% 19/02/2031	1,404	0.17
USD	1,800,000	Costa Rica Government International Bond 7.000% 04/04/2044	1,401	0.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.54%) (cont)		
		Costa Rica (31 October 2019: 1.14%) (cont)		
		Government Bonds (cont)		
USD	2,600,000	Costa Rica Government International Bond 7.158% 12/03/2045	2,052	0.24
		Total Costa Rica	**8,804**	**1.03**
		Croatia (31 October 2019: 1.36%)		
		Corporate Bonds		
USD	600,000	Hrvatska Elektroprivreda 5.875% 23/10/2022	650	0.08
		Government Bonds		
USD	2,900,000	Croatia Government International Bond 5.500% 04/04/2023	3,202	0.37
USD	3,400,000	Croatia Government International Bond 6.000% 26/01/2024	3,920	0.46
		Total Croatia	**7,772**	**0.91**
		Dominican Republic (31 October 2019: 2.81%)		
		Government Bonds		
USD	1,250,000	Dominican Republic International Bond 4.500% 30/01/2030	1,261	0.15
USD	2,066,000	Dominican Republic International Bond 4.875% 23/09/2032	2,105	0.25
USD	1,750,000	Dominican Republic International Bond 5.500% 27/01/2025	1,870	0.22
USD	1,300,000	Dominican Republic International Bond 5.875% 18/04/2024	1,375	0.16
USD	3,575,000	Dominican Republic International Bond 5.875% 30/01/2060	3,431	0.40
USD	2,175,000	Dominican Republic International Bond 5.950% 25/01/2027	2,373	0.28
USD	1,700,000	Dominican Republic International Bond 6.000% 19/07/2028	1,875	0.22
USD	1,950,000	Dominican Republic International Bond 6.400% 05/06/2049	1,984	0.23
USD	1,150,000	Dominican Republic International Bond 6.500% 15/02/2048	1,183	0.14
USD	627,000	Dominican Republic International Bond 6.600% 28/01/2024	685	0.08
USD	2,500,000	Dominican Republic International Bond 6.850% 27/01/2045	2,683	0.31
USD	1,850,000	Dominican Republic International Bond 6.875% 29/01/2026	2,088	0.25
USD	1,775,000	Dominican Republic International Bond 7.450% 30/04/2044	2,028	0.24
		Total Dominican Republic	**24,941**	**2.93**
		Ecuador (31 October 2019: 1.85%)		
		Government Bonds		
USD	1,377,919	Ecuador Government International Bond 0.000% 31/07/2030	621	0.07
USD	5,088,552	Ecuador Government International Bond 0.500% 31/07/2030	3,358	0.39
		Ecuador (31 October 2019: 1.85%) (cont)		
		Government Bonds (cont)		
USD	11,691,559	Ecuador Government International Bond 0.500% 31/07/2035	6,430	0.76
USD	4,643,336	Ecuador Government International Bond 0.500% 31/07/2040	2,300	0.27
		Total Ecuador	**12,709**	**1.49**
		Egypt (31 October 2019: 1.80%)		
		Government Bonds		
USD	500,000	Egypt Government International Bond 4.550% 20/11/2023	501	0.06
USD	600,000	Egypt Government International Bond 5.250% 06/10/2025	598	0.07
USD	900,000	Egypt Government International Bond 5.577% 21/02/2023	925	0.11
USD	1,000,000	Egypt Government International Bond 5.750% 29/05/2024	1,023	0.12
USD	1,050,000	Egypt Government International Bond 5.875% 11/06/2025	1,077	0.13
USD	1,200,000	Egypt Government International Bond 6.125% 31/01/2022	1,233	0.15
USD	400,000	Egypt Government International Bond 6.201% 01/03/2024	415	0.05
USD	1,150,000	Egypt Government International Bond 6.588% 21/02/2028	1,157	0.14
USD	250,000	Egypt Government International Bond 6.875% 30/04/2040	233	0.03
USD	800,000	Egypt Government International Bond 7.053% 15/01/2032	782	0.09
USD	1,000,000	Egypt Government International Bond 7.500% 31/01/2027	1,058	0.12
USD	200,000	Egypt Government International Bond 7.600% 01/03/2029	208	0.02
USD	1,050,000	Egypt Government International Bond 7.600% 01/03/2029	1,092	0.13
USD	1,300,000	Egypt Government International Bond 7.625% 29/05/2032	1,316	0.15
USD	900,000	Egypt Government International Bond 7.903% 21/02/2048	854	0.10
USD	400,000	Egypt Government International Bond 8.150% 20/11/2059	378	0.04
USD	1,500,000	Egypt Government International Bond 8.500% 31/01/2047	1,489	0.18
USD	1,050,000	Egypt Government International Bond 8.700% 01/03/2049	1,055	0.12
USD	1,250,000	Egypt Government International Bond 8.875% 29/05/2050	1,262	0.15
		Total Egypt	**16,656**	**1.96**
		El Salvador (31 October 2019: 1.17%)		
		Government Bonds		
USD	900,000	El Salvador Government International Bond 5.875% 30/01/2025	744	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.54%) (cont)		
		El Salvador (31 October 2019: 1.17%) (cont)		
		Government Bonds (cont)		
USD	1,086,000	El Salvador Government International Bond 6.375% 18/01/2027	886	0.10
USD	1,740,000	El Salvador Government International Bond 7.125% 20/01/2050	1,312	0.15
USD	1,725,000	El Salvador Government International Bond 7.650% 15/06/2035	1,368	0.16
USD	1,000,000	El Salvador Government International Bond 7.750% 24/01/2023	910	0.11
USD	800,000	El Salvador Government International Bond 8.250% 10/04/2032	663	0.08
USD	1,050,000	El Salvador Government International Bond 8.625% 28/02/2029	911	0.11
USD	1,500,000	El Salvador Government International Bond 9.500% 15/07/2052	1,303	0.15
		Total El Salvador	**8,097**	**0.95**
		Gabon (31 October 2019: 0.26%)		
		Government Bonds		
USD	875,000	Gabon Government International Bond 6.375% 12/12/2024	833	0.10
USD	600,000	Gabon Government International Bond 6.625% 06/02/2031	535	0.06
USD	850,000	Gabon Government International Bond 6.950% 16/06/2025	803	0.09
		Total Gabon	**2,171**	**0.25**
		Georgia (31 October 2019: 0.13%)		
		Ghana (31 October 2019: 1.20%)		
		Government Bonds		
USD	1,700,000	Ghana Government International Bond 6.375% 11/02/2027	1,576	0.19
USD	1,400,000	Ghana Government International Bond 7.625% 16/05/2029	1,295	0.15
USD	900,000	Ghana Government International Bond 7.875% 26/03/2027	873	0.10
USD	1,475,000	Ghana Government International Bond 7.875% 11/02/2035	1,309	0.15
USD	1,300,000	Ghana Government International Bond 8.125% 18/01/2026	1,305	0.15
USD	1,450,000	Ghana Government International Bond 8.125% 26/03/2032	1,331	0.16
USD	1,305,000	Ghana Government International Bond 8.627% 16/06/2049	1,142	0.14
USD	1,100,000	Ghana Government International Bond 8.750% 11/03/2061	969	0.11
USD	1,400,000	Ghana Government International Bond 8.950% 26/03/2051	1,254	0.15
USD	1,100,000	Ghana Government International Bond 10.750% 14/10/2030	1,345	0.16
		Total Ghana	**12,399**	**1.46**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Guatemala (31 October 2019: 0.47%)		
		Government Bonds		
USD	400,000	Guatemala Government Bond 4.375% 05/06/2027	436	0.05
USD	450,000	Guatemala Government Bond 4.500% 03/05/2026	490	0.06
USD	400,000	Guatemala Government Bond 4.875% 13/02/2028	449	0.05
USD	1,050,000	Guatemala Government Bond 4.900% 01/06/2030	1,190	0.14
USD	300,000	Guatemala Government Bond 5.375% 24/04/2032	353	0.04
USD	600,000	Guatemala Government Bond 5.750% 06/06/2022	632	0.08
USD	1,200,000	Guatemala Government Bond 6.125% 01/06/2050	1,481	0.17
		Total Guatemala	**5,031**	**0.59**
		Honduras (31 October 2019: 0.00%)		
		Government Bonds		
USD	650,000	Honduras Government International Bond 5.625% 24/06/2030	717	0.08
USD	500,000	Honduras Government International Bond 6.250% 19/01/2027	559	0.07
USD	700,000	Honduras Government International Bond 7.500% 15/03/2024	771	0.09
		Total Honduras	**2,047**	**0.24**
		Hungary (31 October 2019: 2.71%)		
		Government Bonds		
USD	3,298,000	Hungary Government International Bond 5.375% 21/02/2023	3,640	0.43
USD	3,356,000	Hungary Government International Bond 5.375% 25/03/2024	3,849	0.45
USD	3,190,000	Hungary Government International Bond 5.750% 22/11/2023	3,663	0.43
USD	2,260,000	Hungary Government International Bond 7.625% 29/03/2041	4,023	0.47
		Total Hungary	**15,175**	**1.78**
		India (31 October 2019: 0.00%)		
		Corporate Bonds		
USD	200,000	Indian Railway Finance Corp Ltd 3.835% 13/12/2027	213	0.02
		Total India	**213**	**0.02**
		Indonesia (31 October 2019: 4.03%)		
		Corporate Bonds		
USD	200,000	Hutama Karya Persero PT 3.750% 11/05/2030	216	0.03
USD	200,000	Pelabuhan Indonesia II PT 5.375% 05/05/2045	231	0.03
USD	200,000	Pertamina Persero PT 3.100% 21/01/2030	206	0.02
USD	650,000	Pertamina Persero PT 3.100% 27/08/2030	668	0.08
USD	200,000	Pertamina Persero PT 3.650% 30/07/2029	215	0.02
USD	200,000	Pertamina Persero PT 4.150% 25/02/2060	196	0.02
USD	200,000	Pertamina Persero PT 4.175% 21/01/2050	199	0.02
USD	300,000	Pertamina Persero PT 4.300% 20/05/2023	321	0.04
USD	300,000	Pertamina Persero PT 4.700% 30/07/2049	321	0.04
USD	400,000	Pertamina Persero PT 4.875% 03/05/2022	422	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.54%) (cont)		
		Indonesia (31 October 2019: 4.03%) (cont)		
		Corporate Bonds (cont)		
USD	600,000	Pertamina Persero PT 5.625% 20/05/2043	703	0.08
USD	250,000	Pertamina Persero PT 6.000% 03/05/2042	304	0.04
USD	400,000	Pertamina Persero PT 6.450% 30/05/2044	521	0.06
USD	200,000	Pertamina Persero PT 6.500% 07/11/2048	268	0.03
		Government Bonds		
USD	700,000	Indonesia Government International Bond 2.850% 14/02/2030	737	0.09
USD	550,000	Indonesia Government International Bond 2.950% 11/01/2023	572	0.07
USD	550,000	Indonesia Government International Bond 3.375% 15/04/2023	581	0.07
USD	450,000	Indonesia Government International Bond 3.400% 18/09/2029	492	0.06
USD	600,000	Indonesia Government International Bond 3.500% 11/01/2028	655	0.08
USD	500,000	Indonesia Government International Bond 3.500% 14/02/2050	526	0.06
USD	400,000	Indonesia Government International Bond 3.700% 30/10/2049	425	0.05
USD	650,000	Indonesia Government International Bond 3.750% 25/04/2022	677	0.08
USD	550,000	Indonesia Government International Bond 3.850% 18/07/2027	615	0.07
USD	800,000	Indonesia Government International Bond 3.850% 15/10/2030	912	0.11
USD	300,000	Indonesia Government International Bond 4.100% 24/04/2028	340	0.04
USD	900,000	Indonesia Government International Bond 4.125% 15/01/2025	1,001	0.12
USD	700,000	Indonesia Government International Bond 4.200% 15/10/2050	809	0.09
USD	400,000	Indonesia Government International Bond 4.350% 08/01/2027	457	0.05
USD	700,000	Indonesia Government International Bond 4.350% 11/01/2048	808	0.09
USD	250,000	Indonesia Government International Bond 4.450% 11/02/2024	276	0.03
USD	400,000	Indonesia Government International Bond 4.450% 15/04/2070	472	0.05
USD	600,000	Indonesia Government International Bond 4.625% 15/04/2043	701	0.08
USD	1,000,000	Indonesia Government International Bond 4.750% 08/01/2026	1,158	0.14
USD	500,000	Indonesia Government International Bond 4.750% 11/02/2029	594	0.07
USD	400,000	Indonesia Government International Bond 4.750% 18/07/2047	489	0.06
USD	900,000	Indonesia Government International Bond 5.125% 15/01/2045	1,129	0.13
USD	750,000	Indonesia Government International Bond 5.250% 17/01/2042	942	0.11
		Indonesia (31 October 2019: 4.03%) (cont)		
		Government Bonds (cont)		
USD	800,000	Indonesia Government International Bond 5.250% 08/01/2047	1,041	0.12
USD	400,000	Indonesia Government International Bond 5.350% 11/02/2049	534	0.06
USD	400,000	Indonesia Government International Bond 5.375% 17/10/2023	450	0.05
USD	745,000	Indonesia Government International Bond 5.875% 15/01/2024	854	0.10
USD	400,000	Indonesia Government International Bond 5.950% 08/01/2046	563	0.07
USD	600,000	Indonesia Government International Bond 6.625% 17/02/2037	837	0.10
USD	700,000	Indonesia Government International Bond 6.750% 15/01/2044	1,050	0.12
USD	825,000	Indonesia Government International Bond 7.750% 17/01/2038	1,272	0.15
USD	650,000	Indonesia Government International Bond 8.500% 12/10/2035	1,040	0.12
USD	600,000	Perusahaan Penerbit SBSN Indonesia III 2.300% 23/06/2025	621	0.07
USD	500,000	Perusahaan Penerbit SBSN Indonesia III 2.800% 23/06/2030	515	0.06
USD	300,000	Perusahaan Penerbit SBSN Indonesia III 3.300% 21/11/2022	314	0.04
USD	250,000	Perusahaan Penerbit SBSN Indonesia III 3.400% 29/03/2022	259	0.03
USD	650,000	Perusahaan Penerbit SBSN Indonesia III 3.750% 01/03/2023	692	0.08
USD	400,000	Perusahaan Penerbit SBSN Indonesia III 3.800% 23/06/2050	425	0.05
USD	300,000	Perusahaan Penerbit SBSN Indonesia III 3.900% 20/08/2024	328	0.04
USD	800,000	Perusahaan Penerbit SBSN Indonesia III 4.150% 29/03/2027	898	0.11
USD	800,000	Perusahaan Penerbit SBSN Indonesia III 4.325% 28/05/2025	900	0.11
USD	600,000	Perusahaan Penerbit SBSN Indonesia III 4.350% 10/09/2024	668	0.08
USD	800,000	Perusahaan Penerbit SBSN Indonesia III 4.400% 01/03/2028	913	0.11
USD	500,000	Perusahaan Penerbit SBSN Indonesia III 4.450% 20/02/2029	576	0.07
USD	550,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026	628	0.07
		Total Indonesia	**35,537**	**4.17**
		Ireland (31 October 2019: 0.26%)		
		Corporate Bonds		
USD	200,000	Gtlk Europe Capital DAC 4.650% 10/03/2027	197	0.02
USD	600,000	Gtlk Europe Capital DAC 4.800% 26/02/2028	588	0.07
USD	450,000	Gtlk Europe Capital DAC 4.949% 18/02/2026	457	0.05
USD	400,000	Gtlk Europe Capital DAC 5.950% 17/04/2025	425	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.54%) (cont)		
		Ireland (31 October 2019: 0.26%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	GTLK Europe DAC 5.125% 31/05/2024	208	0.03
		Total Ireland	**1,875**	**0.22**
		Ivory Coast (31 October 2019: 0.38%)		
		Government Bonds		
USD	1,203,500	Ivory Coast Government International Bond 5.750% 31/12/2032	1,173	0.14
USD	1,750,000	Ivory Coast Government International Bond 6.125% 15/06/2033	1,763	0.20
USD	1,125,000	Ivory Coast Government International Bond 6.375% 03/03/2028	1,179	0.14
		Total Ivory Coast	**4,115**	**0.48**
		Jamaica (31 October 2019: 1.36%)		
		Government Bonds		
USD	2,515,000	Jamaica Government International Bond 6.750% 28/04/2028	2,893	0.34
USD	3,450,000	Jamaica Government International Bond 7.875% 28/07/2045	4,473	0.52
USD	2,170,000	Jamaica Government International Bond 8.000% 15/03/2039	2,879	0.34
		Total Jamaica	**10,245**	**1.20**
		Jordan (31 October 2019: 0.35%)		
		Government Bonds		
USD	500,000	Jordan Government International Bond 4.950% 07/07/2025	507	0.06
USD	950,000	Jordan Government International Bond 5.750% 31/01/2027	978	0.11
USD	1,325,000	Jordan Government International Bond 5.850% 07/07/2030	1,332	0.16
USD	953,000	Jordan Government International Bond 6.125% 29/01/2026	1,002	0.12
USD	850,000	Jordan Government International Bond 7.375% 10/10/2047	876	0.10
		Total Jordan	**4,695**	**0.55**
		Kazakhstan (31 October 2019: 2.54%)		
		Corporate Bonds		
USD	1,200,000	Development Bank of Kazakhstan JSC 4.125% 10/12/2022	1,256	0.15
USD	1,100,000	KazMunayGas National Co JSC 3.500% 14/04/2033	1,134	0.13
USD	400,000	KazMunayGas National Co JSC 3.875% 19/04/2022	414	0.05
USD	650,000	KazMunayGas National Co JSC 4.750% 24/04/2025	722	0.08
USD	1,450,000	KazMunayGas National Co JSC 4.750% 19/04/2027	1,632	0.19
USD	1,500,000	KazMunayGas National Co JSC 5.375% 24/04/2030	1,789	0.21
USD	1,850,000	KazMunayGas National Co JSC 5.750% 19/04/2047	2,299	0.27
USD	2,100,000	KazMunayGas National Co JSC 6.375% 24/10/2048	2,775	0.33

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Kazakhstan (31 October 2019: 2.54%) (cont)		
		Corporate Bonds (cont)		
USD	1,000,000	KazTransGas JSC 4.375% 26/09/2027	1,091	0.13
		Government Bonds		
USD	1,945,000	Kazakhstan Government International Bond 3.875% 14/10/2024	2,126	0.25
USD	1,500,000	Kazakhstan Government International Bond 4.875% 14/10/2044	1,983	0.23
USD	3,450,000	Kazakhstan Government International Bond 5.125% 21/07/2025	4,003	0.47
USD	2,000,000	Kazakhstan Government International Bond 6.500% 21/07/2045	3,151	0.37
		Total Kazakhstan	**24,375**	**2.86**
		Kenya (31 October 2019: 0.75%)		
		Government Bonds		
USD	1,700,000	Kenya Government International Bond 6.875% 24/06/2024	1,794	0.21
USD	900,000	Kenya Government International Bond 7.000% 22/05/2027	933	0.11
USD	950,000	Kenya Government International Bond 7.250% 28/02/2028	993	0.12
USD	1,000,000	Kenya Government International Bond 8.000% 22/05/2032	1,049	0.12
USD	1,000,000	Kenya Government International Bond 8.250% 28/02/2048	1,019	0.12
		Total Kenya	**5,788**	**0.68**
		Kuwait (31 October 2019: 0.85%)		
		Government Bonds		
USD	3,900,000	Kuwait International Government Bond 3.500% 20/03/2027	4,407	0.52
		Total Kuwait	**4,407**	**0.52**
		Lebanon (31 October 2019: 0.00%)		
		Government Bonds		
USD	1,050,000	Lebanon Government International Bond 6.000% 27/01/2023*	145	0.02
USD	1,450,000	Lebanon Government International Bond 6.100% 04/10/2022*	199	0.02
USD	600,000	Lebanon Government International Bond 6.200% 26/02/2025*	82	0.01
USD	1,500,000	Lebanon Government International Bond 6.600% 27/11/2026*	207	0.02
USD	950,000	Lebanon Government International Bond 6.650% 22/04/2024*	131	0.02
USD	450,000	Lebanon Government International Bond 6.650% 03/11/2028*	61	0.01
USD	1,650,000	Lebanon Government International Bond 6.650% 26/02/2030*	223	0.03
USD	1,400,000	Lebanon Government International Bond 6.750% 29/11/2027*	193	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.54%) (cont)		
		Lebanon (31 October 2019: 0.00%) (cont)		
		Government Bonds (cont)		
USD	1,100,000	Lebanon Government International Bond 6.850% 23/03/2027*	151	0.02
USD	1,300,000	Lebanon Government International Bond 7.000% 23/03/2032*	172	0.02
USD	950,000	Lebanon Government International Bond 7.250% 23/03/2037*	131	0.01
		Total Lebanon	**1,695**	**0.20**
		Lithuania (31 October 2019: 0.91%)		
		Government Bonds		
USD	3,200,000	Lithuania Government International Bond 6.625% 01/02/2022	3,446	0.40
		Total Lithuania	**3,446**	**0.40**
		Malaysia (31 October 2019: 0.79%)		
		Corporate Bonds		
USD	1,800,000	Petronas Capital Ltd 3.500% 18/03/2025	1,977	0.23
USD	2,700,000	Petronas Capital Ltd 3.500% 21/04/2030	3,007	0.35
USD	900,000	Petronas Capital Ltd 4.500% 18/03/2045	1,153	0.14
USD	2,600,000	Petronas Capital Ltd 4.550% 21/04/2050	3,244	0.38
USD	900,000	Petronas Capital Ltd 4.800% 21/04/2060	1,214	0.14
		Government Bonds		
USD	1,600,000	Malaysia Sovereign Sukuk Bhd 3.043% 22/04/2025	1,737	0.21
USD	850,000	Malaysia Sovereign Sukuk Bhd 4.236% 22/04/2045	1,101	0.13
USD	1,400,000	Malaysia Sukuk Global Bhd 3.179% 27/04/2026	1,555	0.18
USD	800,000	Malaysia Sukuk Global Bhd 4.080% 27/04/2046	1,019	0.12
		Total Malaysia	**16,007**	**1.88**
		Mexico (31 October 2019: 4.40%)		
		Corporate Bonds		
USD	400,000	Mexico City Airport Trust 3.875% 30/04/2028	357	0.04
USD	200,000	Mexico City Airport Trust 5.500% 31/10/2046	172	0.02
USD	400,000	Mexico City Airport Trust 5.500% 31/07/2047	342	0.04
		Government Bonds		
USD	1,000,000	Mexico Government International Bond 3.250% 16/04/2030	1,035	0.12
USD	900,000	Mexico Government International Bond 3.600% 30/01/2025	970	0.11
USD	450,000	Mexico Government International Bond 3.625% 15/03/2022	467	0.06
USD	900,000	Mexico Government International Bond 3.750% 11/01/2028	974	0.12
USD	200,000	Mexico Government International Bond 3.900% 27/04/2025	218	0.03
USD	1,382,000	Mexico Government International Bond 4.000% 02/10/2023	1,502	0.18
USD	800,000	Mexico Government International Bond 4.125% 21/01/2026	890	0.11
		Mexico (31 October 2019: 4.40%) (cont)		
		Government Bonds (cont)		
USD	1,000,000	Mexico Government International Bond 4.150% 28/03/2027	1,113	0.13
USD	800,000	Mexico Government International Bond 4.350% 15/01/2047	842	0.10
USD	1,300,000	Mexico Government International Bond 4.500% 22/04/2029	1,470	0.17
USD	900,000	Mexico Government International Bond 4.500% 31/01/2050	970	0.11
USD	1,000,000	Mexico Government International Bond 4.600% 23/01/2046	1,083	0.13
USD	900,000	Mexico Government International Bond 4.600% 10/02/2048	973	0.11
USD	1,100,000	Mexico Government International Bond 4.750% 27/04/2032	1,257	0.15
USD	1,650,000	Mexico Government International Bond 4.750% 08/03/2044	1,825	0.21
USD	1,200,000	Mexico Government International Bond 5.000% 27/04/2051	1,372	0.16
USD	1,075,000	Mexico Government International Bond 5.550% 21/01/2045	1,311	0.15
USD	900,000	Mexico Government International Bond 5.750% 12/10/2110	1,047	0.12
USD	1,220,000	Mexico Government International Bond 6.050% 11/01/2040	1,536	0.18
USD	700,000	Mexico Government International Bond 6.750% 27/09/2034	936	0.11
USD	60,000	Mexico Government International Bond 7.500% 08/04/2033	83	0.01
USD	50,000	Mexico Government International Bond 8.000% 24/09/2022	56	0.01
USD	350,000	Mexico Government International Bond 8.300% 15/08/2031	505	0.06
		Total Mexico	**23,306**	**2.74**
		Mongolia (31 October 2019: 0.85%)		
		Government Bonds		
USD	600,000	Development Bank of Mongolia LLC 7.250% 23/10/2023	631	0.07
USD	1,400,000	Mongolia Government International Bond 5.125% 05/12/2022	1,436	0.17
USD	910,000	Mongolia Government International Bond 5.125% 07/04/2026	941	0.11
USD	1,550,000	Mongolia Government International Bond 5.625% 01/05/2023	1,614	0.19
USD	1,200,000	Mongolia Government International Bond 8.750% 09/03/2024	1,365	0.16
		Total Mongolia	**5,987**	**0.70**
		Morocco (31 October 2019: 0.31%)		
		Government Bonds		
USD	1,950,000	Morocco Government International Bond 4.250% 11/12/2022	2,040	0.24

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.54%) (cont)		
		Morocco (31 October 2019: 0.31%) (cont)		
		Government Bonds (cont)		
USD	1,000,000	Morocco Government International Bond 5.500% 11/12/2042	1,201	0.14
		Total Morocco	**3,241**	**0.38**
		Mozambique (31 October 2019: 0.00%)		
		Government Bonds		
USD	700,000	Mozambique International Bond 5.000% 15/09/2031	575	0.07
		Total Mozambique	**575**	**0.07**
		Namibia (31 October 2019: 0.30%)		
		Government Bonds		
USD	1,425,000	Namibia International Bonds 5.250% 29/10/2025	1,437	0.17
		Total Namibia	**1,437**	**0.17**
		Netherlands (31 October 2019: 0.78%)		
		Corporate Bonds		
USD	750,000	Kazakhstan Temir Zholy Finance BV 6.950% 10/07/2042	1,026	0.12
USD	500,000	MDGH - GMTN BV 2.500% 07/11/2024	523	0.06
USD	400,000	MDGH - GMTN BV 2.500% 21/05/2026	418	0.05
USD	650,000	MDGH - GMTN BV 2.875% 07/11/2029	691	0.08
USD	400,000	MDGH - GMTN BV 2.875% 21/05/2030	425	0.05
USD	500,000	MDGH - GMTN BV 3.000% 19/04/2024	529	0.06
USD	1,100,000	MDGH - GMTN BV 3.700% 07/11/2049	1,208	0.14
USD	300,000	MDGH - GMTN BV 3.750% 19/04/2029	341	0.04
USD	500,000	MDGH - GMTN BV 3.950% 21/05/2050	573	0.07
USD	400,000	MDGH - GMTN BV 4.500% 07/11/2028	477	0.06
USD	400,000	MDGH - GMTN BV 6.875% 01/11/2041	638	0.07
		Total Netherlands	**6,849**	**0.80**
		Oman (31 October 2019: 2.57%)		
		Corporate Bonds		
USD	400,000	Mazoon Assets Co SAOC 5.200% 08/11/2027	394	0.04
USD	2,900,000	Oman Sovereign Sukuk Co 4.397% 01/06/2024	2,896	0.34
		Government Bonds		
USD	900,000	Oman Government International Bond 3.875% 08/03/2022	886	0.10
USD	1,800,000	Oman Government International Bond 4.125% 17/01/2023	1,768	0.21
USD	3,800,000	Oman Government International Bond 4.750% 15/06/2026	3,469	0.41
USD	1,200,000	Oman Government International Bond 4.875% 01/02/2025	1,154	0.14
USD	2,800,000	Oman Government International Bond 5.375% 08/03/2027	2,560	0.30
USD	3,800,000	Oman Government International Bond 5.625% 17/01/2028	3,478	0.41
		Oman (31 October 2019: 2.57%) (cont)		
		Government Bonds (cont)		
USD	3,150,000	Oman Government International Bond 6.000% 01/08/2029	2,876	0.34
USD	2,900,000	Oman Government International Bond 6.500% 08/03/2047	2,345	0.28
USD	1,150,000	Oman Government International Bond 6.750% 28/10/2027	1,116	0.13
USD	3,900,000	Oman Government International Bond 6.750% 17/01/2048	3,186	0.37
USD	400,000	Oman Government International Bond 7.375% 28/10/2032	383	0.04
USD	2,020,000	Oman Sovereign Sukuk Co 5.932% 31/10/2025	2,126	0.25
		Total Oman	**28,637**	**3.36**
		Pakistan (31 October 2019: 0.00%)		
		Government Bonds		
USD	1,300,000	Pakistan Government International Bond 6.875% 05/12/2027	1,263	0.15
USD	900,000	Pakistan Government International Bond 8.250% 15/04/2024	940	0.11
USD	200,000	Third Pakistan International Sukuk Co Ltd 5.625% 05/12/2022	199	0.02
		Total Pakistan	**2,402**	**0.28**
		Panama (31 October 2019: 4.08%)		
		Corporate Bonds		
USD	1,350,000	Banco Nacional de Panama 2.500% 11/08/2030	1,341	0.16
		Government Bonds		
USD	1,350,000	Panama Government International Bond 2.252% 29/09/2032	1,373	0.16
USD	2,050,000	Panama Government International Bond 3.160% 23/01/2030	2,235	0.26
USD	1,702,000	Panama Government International Bond 3.750% 16/03/2025	1,862	0.22
USD	2,325,000	Panama Government International Bond 3.870% 23/07/2060	2,616	0.31
USD	1,660,000	Panama Government International Bond 3.875% 17/03/2028	1,879	0.22
USD	1,750,000	Panama Government International Bond 4.000% 22/09/2024	1,916	0.23
USD	2,400,000	Panama Government International Bond 4.300% 29/04/2053	2,897	0.34
USD	1,750,000	Panama Government International Bond 4.500% 15/05/2047	2,157	0.25
USD	2,450,000	Panama Government International Bond 4.500% 16/04/2050	3,020	0.35
USD	3,750,000	Panama Government International Bond 4.500% 01/04/2056	4,624	0.54
USD	2,825,000	Panama Government International Bond 6.700% 26/01/2036	4,072	0.48
USD	1,350,000	Panama Government International Bond 7.125% 29/01/2026	1,704	0.20

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.54%) (cont)		
		Panama (31 October 2019: 4.08%) (cont)		
		Government Bonds (cont)		
USD	1,300,000	Panama Government International Bond 8.875% 30/09/2027	1,859	0.22
USD	1,250,000	Panama Government International Bond 9.375% 01/04/2029	1,920	0.23
		Total Panama	**35,475**	**4.17**
		Papua New Guinea (31 October 2019: 0.08%)		
		Government Bonds		
USD	600,000	Papua New Guinea Government International Bond 8.375% 04/10/2028	589	0.07
		Total Papua New Guinea	**589**	**0.07**
		Paraguay (31 October 2019: 0.79%)		
		Government Bonds		
USD	1,000,000	Paraguay Government International Bond 4.625% 25/01/2023	1,059	0.12
USD	550,000	Paraguay Government International Bond 4.700% 27/03/2027	621	0.07
USD	1,250,000	Paraguay Government International Bond 4.950% 28/04/2031	1,458	0.17
USD	1,200,000	Paraguay Government International Bond 5.000% 15/04/2026	1,363	0.16
USD	1,300,000	Paraguay Government International Bond 5.400% 30/03/2050	1,577	0.19
USD	600,000	Paraguay Government International Bond 5.600% 13/03/2048	738	0.09
USD	1,400,000	Paraguay Government International Bond 6.100% 11/08/2044	1,807	0.21
		Total Paraguay	**8,623**	**1.01**
		People's Republic of China (31 October 2019: 0.24%)		
		Corporate Bonds		
USD	250,000	China Development Bank 3.000% 01/06/2026	274	0.03
		Government Bonds		
USD	200,000	China Development Bank 4.000% 24/01/2037	234	0.03
USD	200,000	China Government International Bond 0.400% 21/10/2023	200	0.02
USD	200,000	China Government International Bond 0.550% 21/10/2025	199	0.02
USD	200,000	China Government International Bond 1.200% 21/10/2030	198	0.02
USD	350,000	China Government International Bond 1.875% 03/12/2022	361	0.04
USD	650,000	China Government International Bond 1.950% 03/12/2024	683	0.08
USD	200,000	China Government International Bond 2.125% 02/11/2022	207	0.03
USD	400,000	China Government International Bond 2.125% 03/12/2029	428	0.05
		People's Republic of China (31 October 2019: 0.24%) (cont)		
		Government Bonds (cont)		
USD	200,000	China Government International Bond 2.250% 21/10/2050	195	0.02
USD	200,000	China Government International Bond 2.625% 02/11/2027	218	0.03
USD	400,000	China Government International Bond 2.750% 03/12/2039	419	0.05
USD	400,000	China Government International Bond 3.250% 19/10/2023	433	0.05
USD	250,000	China Government International Bond 3.500% 19/10/2028	291	0.04
		Total People's Republic of China	**4,340**	**0.51**
		Peru (31 October 2019: 2.57%)		
		Corporate Bonds		
USD	900,000	Petroleos del Peru SA 4.750% 19/06/2032	984	0.11
USD	950,000	Petroleos del Peru SA 5.625% 19/06/2047	1,089	0.13
		Government Bonds		
USD	400,000	Corp Financiera de Desarrollo SA 2.400% 28/09/2027	406	0.05
USD	400,000	Corp Financiera de Desarrollo SA 4.750% 15/07/2025	449	0.05
USD	550,000	Fondo MIVIVIENDA SA 3.500% 31/01/2023	574	0.07
USD	1,275,000	Peruvian Government International Bond 2.392% 23/01/2026	1,339	0.16
USD	2,725,000	Peruvian Government International Bond 2.783% 23/01/2031	2,951	0.35
USD	1,100,000	Peruvian Government International Bond 2.844% 20/06/2030	1,197	0.14
USD	1,775,000	Peruvian Government International Bond 4.125% 25/08/2027	2,061	0.24
USD	3,600,000	Peruvian Government International Bond 5.625% 18/11/2050	5,741	0.67
USD	1,450,000	Peruvian Government International Bond 6.550% 14/03/2037	2,191	0.26
USD	2,000,000	Peruvian Government International Bond 7.350% 21/07/2025	2,555	0.30
USD	2,875,000	Peruvian Government International Bond 8.750% 21/11/2033	4,842	0.57
		Total Peru	**26,379**	**3.10**
		Philippines (31 October 2019: 3.43%)		
		Corporate Bonds		
USD	800,000	Power Sector Assets & Liabilities Management Corp 7.390% 02/12/2024	1,001	0.12
		Government Bonds		
USD	950,000	Philippine Government International Bond 2.457% 05/05/2030	1,015	0.12
USD	1,150,000	Philippine Government International Bond 2.950% 05/05/2045	1,208	0.14
USD	2,000,000	Philippine Government International Bond 3.000% 01/02/2028	2,195	0.26
USD	1,920,000	Philippine Government International Bond 3.700% 01/03/2041	2,198	0.26

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.54%) (cont)		
		Philippines (31 October 2019: 3.43%) (cont)		
		Government Bonds (cont)		
USD	2,300,000	Philippine Government International Bond 3.700% 02/02/2042	2,647	0.31
USD	1,750,000	Philippine Government International Bond 3.750% 14/01/2029	2,026	0.24
USD	1,800,000	Philippine Government International Bond 3.950% 20/01/2040	2,118	0.25
USD	1,500,000	Philippine Government International Bond 4.200% 21/01/2024	1,663	0.19
USD	1,450,000	Philippine Government International Bond 5.000% 13/01/2037	1,886	0.22
USD	800,000	Philippine Government International Bond 5.500% 30/03/2026	988	0.12
USD	800,000	Philippine Government International Bond 6.375% 15/01/2032	1,126	0.13
USD	1,850,000	Philippine Government International Bond 6.375% 23/10/2034	2,670	0.31
USD	200,000	Philippine Government International Bond 7.500% 25/09/2024	240	0.03
USD	1,450,000	Philippine Government International Bond 7.750% 14/01/2031	2,195	0.26
USD	2,000,000	Philippine Government International Bond 9.500% 02/02/2030	3,273	0.38
USD	1,550,000	Philippine Government International Bond 10.625% 16/03/2025	2,198	0.26
		Total Philippines	**30,647**	**3.60**
		Poland (31 October 2019: 3.33%)		
		Government Bonds		
USD	3,641,000	Republic of Poland Government International Bond 3.000% 17/03/2023	3,852	0.45
USD	3,281,000	Republic of Poland Government International Bond 3.250% 06/04/2026	3,703	0.44
USD	3,850,000	Republic of Poland Government International Bond 4.000% 22/01/2024	4,274	0.50
USD	5,200,000	Republic of Poland Government International Bond 5.000% 23/03/2022	5,549	0.65
		Total Poland	**17,378**	**2.04**
		Qatar (31 October 2019: 3.65%)		
		Government Bonds		
USD	2,350,000	Qatar Government International Bond 3.250% 02/06/2026	2,591	0.30
USD	1,300,000	Qatar Government International Bond 3.375% 14/03/2024	1,399	0.16
USD	1,400,000	Qatar Government International Bond 3.400% 16/04/2025	1,538	0.18
USD	2,200,000	Qatar Government International Bond 3.750% 16/04/2030	2,556	0.30
USD	1,850,000	Qatar Government International Bond 3.875% 23/04/2023	1,985	0.23
		Qatar (31 October 2019: 3.65%) (cont)		
		Government Bonds (cont)		
USD	2,950,000	Qatar Government International Bond 4.000% 14/03/2029	3,451	0.41
USD	2,950,000	Qatar Government International Bond 4.400% 16/04/2050	3,746	0.44
USD	1,900,000	Qatar Government International Bond 4.500% 23/04/2028	2,275	0.27
USD	1,250,000	Qatar Government International Bond 4.625% 02/06/2046	1,636	0.19
USD	3,850,000	Qatar Government International Bond 4.817% 14/03/2049	5,136	0.60
USD	4,100,000	Qatar Government International Bond 5.103% 23/04/2048	5,657	0.67
USD	850,000	Qatar Government International Bond 5.750% 20/01/2042	1,248	0.15
USD	300,000	Qatar Government International Bond 6.400% 20/01/2040	461	0.05
USD	700,000	Qatar Government International Bond 9.750% 15/06/2030	1,175	0.14
USD	850,000	SoQ Sukuk A QSC 3.241% 18/01/2023	895	0.11
		Total Qatar	**35,749**	**4.20**
		Romania (31 October 2019: 1.79%)		
		Government Bonds		
USD	2,508,000	Romanian Government International Bond 3.000% 14/02/2031	2,592	0.30
USD	3,558,000	Romanian Government International Bond 4.000% 14/02/2051	3,614	0.42
USD	2,800,000	Romanian Government International Bond 4.375% 22/08/2023	3,048	0.36
USD	1,650,000	Romanian Government International Bond 4.875% 22/01/2024	1,830	0.22
USD	2,170,000	Romanian Government International Bond 5.125% 15/06/2048	2,618	0.31
USD	1,950,000	Romanian Government International Bond 6.125% 22/01/2044	2,626	0.31
USD	3,800,000	Romanian Government International Bond 6.750% 07/02/2022	4,080	0.48
		Total Romania	**20,408**	**2.40**
		Russian Federation (31 October 2019: 2.16%)		
		Government Bonds		
USD	1,000,000	Russian Foreign Bond - Eurobond 4.250% 23/06/2027	1,125	0.13
USD	1,600,000	Russian Foreign Bond - Eurobond 4.375% 21/03/2029	1,832	0.22
USD	600,000	Russian Foreign Bond - Eurobond 4.500% 04/04/2022	629	0.07
USD	1,400,000	Russian Foreign Bond - Eurobond 4.750% 27/05/2026	1,596	0.19
USD	1,400,000	Russian Foreign Bond - Eurobond 4.875% 16/09/2023	1,534	0.18
USD	600,000	Russian Foreign Bond - Eurobond 5.100% 28/03/2035	728	0.09
USD	1,200,000	Russian Foreign Bond - Eurobond 5.100% 28/03/2035	1,456	0.17
USD	3,200,000	Russian Foreign Bond - Eurobond 5.250% 23/06/2047	4,200	0.49
USD	1,200,000	Russian Foreign Bond - Eurobond 5.625% 04/04/2042	1,576	0.18
USD	800,000	Russian Foreign Bond - Eurobond 5.875% 16/09/2043	1,090	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.54%) (cont)		
		Russian Federation (31 October 2019: 2.16%) (cont)		
		Government Bonds (cont)		
USD	344,250	Russian Foreign Bond - Eurobond 7.500% 31/03/2030	395	0.05
USD	692,070	Russian Foreign Bond - Eurobond 7.500% 31/03/2030	794	0.09
USD	1,095,000	Russian Foreign Bond - Eurobond 12.750% 24/06/2028	1,877	0.22
		Total Russian Federation	**18,832**	**2.21**
		Saudi Arabia (31 October 2019: 3.29%)		
		Government Bonds		
USD	700,000	Saudi Government International Bond 2.500% 03/02/2027	733	0.09
USD	600,000	Saudi Government International Bond 2.750% 03/02/2032	626	0.07
USD	1,400,000	Saudi Government International Bond 2.875% 04/03/2023	1,461	0.17
USD	1,375,000	Saudi Government International Bond 2.900% 22/10/2025	1,468	0.17
USD	2,400,000	Saudi Government International Bond 3.250% 26/10/2026	2,614	0.31
USD	1,150,000	Saudi Government International Bond 3.250% 22/10/2030	1,252	0.15
USD	2,550,000	Saudi Government International Bond 3.625% 04/03/2028	2,822	0.33
USD	1,250,000	Saudi Government International Bond 3.750% 21/01/2055	1,332	0.16
USD	2,500,000	Saudi Government International Bond 4.000% 17/04/2025	2,773	0.32
USD	2,000,000	Saudi Government International Bond 4.375% 16/04/2029	2,351	0.28
USD	1,250,000	Saudi Government International Bond 4.500% 17/04/2030	1,497	0.18
USD	3,150,000	Saudi Government International Bond 4.500% 26/10/2046	3,717	0.44
USD	1,650,000	Saudi Government International Bond 4.500% 22/04/2060	2,007	0.23
USD	2,300,000	Saudi Government International Bond 4.625% 04/10/2047	2,774	0.32
USD	1,600,000	Saudi Government International Bond 5.000% 17/04/2049	2,042	0.24
USD	1,725,000	Saudi Government International Bond 5.250% 16/01/2050	2,283	0.27
		Total Saudi Arabia	**31,752**	**3.73**
		Senegal (31 October 2019: 0.45%)		
		Government Bonds		
USD	600,000	Senegal Government International Bond 6.250% 30/07/2024	630	0.08
USD	1,450,000	Senegal Government International Bond 6.250% 23/05/2033	1,474	0.17
USD	1,500,000	Senegal Government International Bond 6.750% 13/03/2048	1,463	0.17
		Total Senegal	**3,567**	**0.42**
		Serbia (31 October 2019: 0.33%)		
		Slovakia (31 October 2019: 0.45%)		
		Government Bonds		
USD	3,250,000	Slovakia Government International Bond 4.375% 21/05/2022	3,449	0.40
		Total Slovakia	**3,449**	**0.40**
		South Africa (31 October 2019: 2.20%)		
		Corporate Bonds		
USD	400,000	Transnet SOC Ltd 4.000% 26/07/2022	396	0.04
		Government Bonds		
USD	1,950,000	Republic of South Africa Government International Bond 4.300% 12/10/2028	1,892	0.22
USD	1,550,000	Republic of South Africa Government International Bond 4.665% 17/01/2024	1,611	0.19
USD	950,000	Republic of South Africa Government International Bond 4.850% 27/09/2027	964	0.11
USD	2,000,000	Republic of South Africa Government International Bond 4.850% 30/09/2029	1,981	0.23
USD	1,100,000	Republic of South Africa Government International Bond 4.875% 14/04/2026	1,141	0.13
USD	800,000	Republic of South Africa Government International Bond 5.000% 12/10/2046	673	0.08
USD	1,000,000	Republic of South Africa Government International Bond 5.375% 24/07/2044	886	0.10
USD	1,800,000	Republic of South Africa Government International Bond 5.650% 27/09/2047	1,623	0.19
USD	2,800,000	Republic of South Africa Government International Bond 5.750% 30/09/2049	2,524	0.30
USD	650,000	Republic of South Africa Government International Bond 5.875% 30/05/2022	687	0.08
USD	1,850,000	Republic of South Africa Government International Bond 5.875% 16/09/2025	2,018	0.24
USD	1,500,000	Republic of South Africa Government International Bond 5.875% 22/06/2030	1,585	0.19
USD	814,000	Republic of South Africa Government International Bond 6.250% 08/03/2041	803	0.10
USD	700,000	Republic of South Africa Government International Bond 6.300% 22/06/2048	674	0.08
		Total South Africa	**19,458**	**2.28**
		Sri Lanka (31 October 2019: 2.50%)		
		Government Bonds		
USD	400,000	Sri Lanka Government International Bond 5.750% 18/01/2022	271	0.03
USD	1,950,000	Sri Lanka Government International Bond 5.750% 18/04/2023	1,121	0.13
USD	1,050,000	Sri Lanka Government International Bond 5.875% 25/07/2022	656	0.08
USD	1,350,000	Sri Lanka Government International Bond 6.125% 03/06/2025	750	0.09
USD	2,150,000	Sri Lanka Government International Bond 6.200% 11/05/2027	1,156	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.54%) (cont)		
		Sri Lanka (31 October 2019: 2.50%) (cont)		
		Government Bonds (cont)		
USD	1,200,000	Sri Lanka Government International Bond 6.350% 28/06/2024	679	0.08
USD	1,550,000	Sri Lanka Government International Bond 6.750% 18/04/2028	831	0.10
USD	1,700,000	Sri Lanka Government International Bond 6.825% 18/07/2026	923	0.11
USD	1,050,000	Sri Lanka Government International Bond 6.850% 14/03/2024	596	0.07
USD	2,075,000	Sri Lanka Government International Bond 6.850% 03/11/2025	1,153	0.13
USD	1,900,000	Sri Lanka Government International Bond 7.550% 28/03/2030	1,027	0.12
USD	1,700,000	Sri Lanka Government International Bond 7.850% 14/03/2029	918	0.11
		Total Sri Lanka	**10,081**	**1.18**
		Suriname (31 October 2019: 0.10%)		
		Government Bonds		
USD	800,000	Suriname Government International Bond 9.250% 26/10/2026	414	0.05
		Total Suriname	**414**	**0.05**
		Tajikistan (31 October 2019: 0.03%)		
		Government Bonds		
USD	200,000	Republic of Tajikistan International Bond 7.125% 14/09/2027	149	0.02
		Total Tajikistan	**149**	**0.02**
		Trinidad And Tobago (31 October 2019: 0.43%)		
		Corporate Bonds		
USD	1,000,000	Trinidad Generation UnLtd 5.250% 04/11/2027	1,028	0.12
USD	900,000	Trinidad Petroleum Holdings Ltd 9.750% 15/06/2026	1,004	0.12
		Government Bonds		
USD	700,000	Trinidad & Tobago Government International Bond 4.375% 16/01/2024	723	0.08
USD	1,150,000	Trinidad & Tobago Government International Bond 4.500% 04/08/2026	1,202	0.14
USD	1,000,000	Trinidad & Tobago Government International Bond 4.500% 26/06/2030	1,011	0.12
		Total Trinidad And Tobago	**4,968**	**0.58**
		Tunisia (31 October 2019: 0.00%)		
		Government Bonds		
USD	900,000	Banque Centrale de Tunisie International Bond 5.750% 30/01/2025	757	0.09
		Total Tunisia	**757**	**0.09**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Turkey (31 October 2019: 2.45%)		
		Corporate Bonds		
USD	200,000	TC Ziraat Bankasi AS 5.125% 03/05/2022	194	0.02
		Government Bonds		
USD	250,000	Hazine Mustesarligi Varlik Kiralama AS 4.489% 25/11/2024	236	0.03
USD	450,000	Hazine Mustesarligi Varlik Kiralama AS 5.004% 06/04/2023	439	0.05
USD	600,000	Hazine Mustesarligi Varlik Kiralama AS 5.800% 21/02/2022	599	0.07
USD	400,000	Turkey Government International Bond 3.250% 23/03/2023	378	0.04
USD	500,000	Turkey Government International Bond 4.250% 13/03/2025	456	0.05
USD	600,000	Turkey Government International Bond 4.250% 14/04/2026	533	0.06
USD	1,000,000	Turkey Government International Bond 4.875% 09/10/2026	902	0.11
USD	1,000,000	Turkey Government International Bond 4.875% 16/04/2043	731	0.09
USD	200,000	Turkey Government International Bond 5.125% 25/03/2022	199	0.02
USD	650,000	Turkey Government International Bond 5.125% 17/02/2028	578	0.07
USD	800,000	Turkey Government International Bond 5.250% 13/03/2030	698	0.08
USD	800,000	Turkey Government International Bond 5.600% 14/11/2024	769	0.09
USD	900,000	Turkey Government International Bond 5.750% 22/03/2024	873	0.10
USD	1,300,000	Turkey Government International Bond 5.750% 11/05/2047	1,011	0.12
USD	1,052,000	Turkey Government International Bond 6.000% 25/03/2027	992	0.12
USD	900,000	Turkey Government International Bond 6.000% 14/01/2041	729	0.09
USD	800,000	Turkey Government International Bond 6.125% 24/10/2028	748	0.09
USD	700,000	Turkey Government International Bond 6.250% 26/09/2022	703	0.08
USD	700,000	Turkey Government International Bond 6.350% 10/08/2024	690	0.08
USD	950,000	Turkey Government International Bond 6.375% 14/10/2025	926	0.11
USD	1,000,000	Turkey Government International Bond 6.625% 17/02/2045	863	0.10
USD	500,000	Turkey Government International Bond 6.750% 30/05/2040	443	0.05
USD	1,125,000	Turkey Government International Bond 6.875% 17/03/2036	1,036	0.12
USD	800,000	Turkey Government International Bond 7.250% 23/12/2023	817	0.10
USD	250,000	Turkey Government International Bond 7.250% 05/03/2038	236	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.54%) (cont)		
		Turkey (31 October 2019: 2.45%) (cont)		
		Government Bonds (cont)		
USD	1,050,000	Turkey Government International Bond 7.375% 05/02/2025	1,075	0.13
USD	1,000,000	Turkey Government International Bond 7.625% 26/04/2029	1,008	0.12
USD	500,000	Turkey Government International Bond 8.000% 14/02/2034	513	0.06
USD	375,000	Turkey Government International Bond 11.875% 15/01/2030	484	0.06
USD	450,000	Turkiye Ihracat Kredi Bankasi A/S 8.250% 24/01/2024	455	0.05
USD	200,000	Turkiye Ihracat Kredi Bankasi AS 4.250% 18/09/2022	190	0.02
USD	250,000	Turkiye Ihracat Kredi Bankasi AS 6.125% 03/05/2024	238	0.03
		Total Turkey	**20,742**	**2.44**
		Ukraine (31 October 2019: 1.71%)		
		Government Bonds		
USD	2,474,000	Ukraine Government International Bond 7.253% 15/03/2033	2,326	0.27
USD	4,100,000	Ukraine Government International Bond 7.375% 25/09/2032	3,926	0.46
USD	900,000	Ukraine Government International Bond 7.750% 01/09/2022	942	0.11
USD	2,050,000	Ukraine Government International Bond 7.750% 01/09/2023	2,129	0.25
USD	1,550,000	Ukraine Government International Bond 7.750% 01/09/2024	1,601	0.19
USD	1,975,000	Ukraine Government International Bond 7.750% 01/09/2025	2,019	0.24
USD	1,650,000	Ukraine Government International Bond 7.750% 01/09/2026	1,667	0.20
USD	1,800,000	Ukraine Government International Bond 7.750% 01/09/2027	1,812	0.21
USD	1,200,000	Ukraine Government International Bond 8.994% 01/02/2024	1,282	0.15
USD	2,400,000	Ukraine Government International Bond 9.750% 01/11/2028	2,609	0.31
		Total Ukraine	**20,313**	**2.39**
		United Arab Emirates (31 October 2019: 2.75%)		
		Corporate Bonds		
USD	400,000	Abu Dhabi Crude Oil Pipeline LLC 3.650% 02/11/2029	451	0.05
USD	1,050,000	Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047	1,252	0.15
USD	1,800,000	Abu Dhabi Government International Bond 2.500% 16/04/2025	1,906	0.22
USD	300,000	DIFC Sukuk Ltd 4.325% 12/11/2024	312	0.04
USD	200,000	DP World Plc 4.700% 30/09/2049	203	0.02
USD	400,000	DP World Plc 5.625% 25/09/2048	456	0.05
USD	450,000	DP World Plc 6.850% 02/07/2037	564	0.07
USD	600,000	Emirates Development Bank PJSC 3.516% 06/03/2024	637	0.08
		United Arab Emirates (31 October 2019: 2.75%) (cont)		
		Government Bonds		
USD	1,300,000	Abu Dhabi Government International Bond 0.750% 02/09/2023	1,298	0.15
USD	900,000	Abu Dhabi Government International Bond 1.700% 02/03/2031	884	0.10
USD	1,950,000	Abu Dhabi Government International Bond 2.125% 30/09/2024	2,033	0.24
USD	2,200,000	Abu Dhabi Government International Bond 2.500% 11/10/2022	2,278	0.27
USD	1,950,000	Abu Dhabi Government International Bond 2.500% 30/09/2029	2,067	0.24
USD	1,000,000	Abu Dhabi Government International Bond 2.700% 02/09/2070	910	0.11
USD	1,650,000	Abu Dhabi Government International Bond 3.125% 03/05/2026	1,812	0.21
USD	2,400,000	Abu Dhabi Government International Bond 3.125% 11/10/2027	2,664	0.31
USD	1,800,000	Abu Dhabi Government International Bond 3.125% 16/04/2030	2,002	0.24
USD	2,550,000	Abu Dhabi Government International Bond 3.125% 30/09/2049	2,686	0.32
USD	2,355,000	Abu Dhabi Government International Bond 3.875% 16/04/2050	2,795	0.33
USD	1,700,000	Abu Dhabi Government International Bond 4.125% 11/10/2047	2,087	0.25
USD	400,000	Emirate of Dubai Government International Bonds 5.250% 30/01/2043	456	0.05
USD	700,000	Finance Department Government of Sharjah 4.000% 28/07/2050	697	0.08
		Total United Arab Emirates	**30,450**	**3.58**
		United Kingdom (31 October 2019: 0.17%)		
		Corporate Bonds		
USD	600,000	NAK Naftogaz Ukraine via Kondor Finance Plc 7.625% 08/11/2026	562	0.07
USD	850,000	Ukreximbank Via Biz Finance Plc 9.750% 22/01/2025	865	0.10
		Total United Kingdom	**1,427**	**0.17**
		United States (31 October 2019: 0.10%)		
		Corporate Bonds		
USD	200,000	DAE Funding LLC 4.500% 01/08/2022	201	0.02
USD	250,000	DAE Funding LLC 5.000% 01/08/2024	251	0.03
		Total United States	**452**	**0.05**
		Uruguay (31 October 2019: 4.65%)		
		Government Bonds		
USD	1,900,000	Uruguay Government International Bond 4.125% 20/11/2045	2,254	0.27
USD	3,489,046	Uruguay Government International Bond 4.375% 27/10/2027	4,073	0.48
USD	4,095,000	Uruguay Government International Bond 4.375% 23/01/2031	4,946	0.58

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 98.54%) (cont)		
		Uruguay (31 October 2019: 4.65%) (cont)		
		Government Bonds (cont)		
USD	2,350,000	Uruguay Government International Bond 4.500% 14/08/2024	2,567	0.30
USD	5,875,000	Uruguay Government International Bond 4.975% 20/04/2055	7,773	0.91
USD	9,210,000	Uruguay Government International Bond 5.100% 18/06/2050	12,284	1.44
USD	2,204,946	Uruguay Government International Bond 7.625% 21/03/2036	3,435	0.41
USD	2,000,000	Uruguay Government International Bond 7.875% 15/01/2033	3,091	0.36
		Total Uruguay	**40,423**	**4.75**
		Uzbekistan (31 October 2019: 0.00%)		
		Government Bonds		
USD	400,000	Republic of Uzbekistan Bond 4.750% 20/02/2024	419	0.05
USD	400,000	Republic of Uzbekistan Bond 5.375% 20/02/2029	442	0.05
		Total Uzbekistan	**861**	**0.10**
		Vietnam (31 October 2019: 0.12%)		
		Government Bonds		
USD	650,000	Vietnam Government International Bond 4.800% 19/11/2024	725	0.09
		Total Vietnam	**725**	**0.09**
		Zambia (31 October 2019: 0.25%)		
		Government Bonds		
USD	650,000	Zambia Government International Bond 5.375% 20/09/2022	283	0.04
USD	800,000	Zambia Government International Bond 8.500% 14/04/2024	345	0.04
USD	1,250,000	Zambia Government International Bond 8.970% 30/07/2027	525	0.06
		Total Zambia	**1,153**	**0.14**
		Total bonds	**840,447**	**98.69**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 October 2019: 0.00%)							
Forward currency contracts[Ø] (31 October 2019: 0.00%)							
CHF	34,192,889	USD	37,250,199	37,250,199	03/11/2020	56	0.01
CHF	1,107,290	USD	1,217,512	1,217,512	03/11/2020	(9)	0.00
EUR	128,225,490	USD	150,570,166	150,570,167	03/11/2020	(1,207)	(0.14)
USD	1,082,934	CHF	986,145	1,082,934	03/11/2020	7	0.00
USD	617,551	CHF	566,878	617,550	03/11/2020	(1)	0.00
USD	14,227,100	EUR	12,121,827	14,227,100	03/11/2020	107	0.01
					Total unrealised gains on forward currency contracts	**170**	**0.02**
					Total unrealised losses on forward currency contracts	**(1,217)**	**(0.14)**
					Net unrealised losses on forward currency contracts	**(1,047)**	**(0.12)**
					Total financial derivative instruments	**(1,047)**	**(0.12)**

SCHEDULE OF INVESTMENTS (continued)

iSHARES J.P. MORGAN ESG $ EM BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**839,400**	**98.57**
		Cash equivalents (31 October 2019: 0.66%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.66%)		
USD	38,176	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	3,819	0.45
		Cash†	**62**	**0.01**
		Other net assets	**8,308**	**0.97**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**851,589**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
∅The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the EUR Hedged (Acc) Class and CHF Hedged (Acc) Class.
#Perpetual bond.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.
~Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	826,711	96.87
Transferable securities traded on another regulated market	13,161	1.54
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	575	0.07
Over-the-counter financial derivative instruments	170	0.02
UCITS collective investment schemes - Money Market Funds	3,819	0.45
Other assets	8,929	1.05
Total current assets	**853,365**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES LISTED PRIVATE EQUITY UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 95.43%)		
		Equities (31 October 2019: 95.43%)		
		Belgium (31 October 2019: 0.41%)		
		Diversified financial services		
EUR	32,863	Gimv NV^	1,715	0.35
		Total Belgium	**1,715**	**0.35**
		Bermuda (31 October 2019: 0.48%)		
		Canada (31 October 2019: 10.64%)		
		Diversified financial services		
CAD	236,274	Alaris Equity Partners Income^	2,174	0.44
CAD	1,056,880	Brookfield Asset Management Inc 'A'^	31,381	6.40
CAD	398,561	Onex Corp	17,218	3.51
		Total Canada	**50,773**	**10.35**
		France (31 October 2019: 7.40%)		
		Diversified financial services		
EUR	240,237	Eurazeo SE^	10,925	2.23
		Investment services		
EUR	147,822	Wendel SE	12,811	2.61
		Total France	**23,736**	**4.84**
		Germany (31 October 2019: 1.68%)		
		Diversified financial services		
EUR	184,237	AURELIUS Equity Opportunities SE & Co KGaA^	2,595	0.53
EUR	43,933	Deutsche Beteiligungs AG^	1,433	0.29
		Total Germany	**4,028**	**0.82**
		Guernsey (31 October 2019: 2.51%)		
		Equity investment instruments		
GBP	185,733	HarbourVest Global Private Equity Ltd	4,131	0.84
EUR	273,523	Princess Private Equity Holding Ltd^	3,141	0.64
GBP	279,361	Riverstone Energy Ltd	899	0.18
GBP	870,098	VinaCapital Vietnam Opportunity Fund Ltd	3,724	0.76
		Total Guernsey	**11,895**	**2.42**
		Japan (31 October 2019: 1.33%)		
		Diversified financial services		
JPY	195,059	JAFCO Group Co ltd^	8,770	1.79
		Total Japan	**8,770**	**1.79**
		Jersey (31 October 2019: 1.29%)		
		Equity investment instruments		
GBP	1,927,833	3i Infrastructure Plc	7,353	1.50
		Total Jersey	**7,353**	**1.50**
		Sweden (31 October 2019: 1.42%)		
		Diversified financial services		
SEK	332,311	Bure Equity AB^	9,654	1.97
SEK	1,340,957	Ratos AB 'B'	4,893	1.00
		Sweden (31 October 2019: 1.42%) (cont)		
		Investment services		
SEK	274,620	VNV Global AB^	2,382	0.48
		Total Sweden	**16,929**	**3.45**
		Switzerland (31 October 2019: 5.47%)		
		Diversified financial services		
CHF	34,899	Partners Group Holding AG	31,474	6.42
		Total Switzerland	**31,474**	**6.42**
		United Kingdom (31 October 2019: 11.81%)		
		Diversified financial services		
GBP	2,397,405	3i Group Plc	29,789	6.07
GBP	704,482	Draper Esprit Plc^	5,520	1.13
GBP	1,201,678	Intermediate Capital Group Plc^	18,195	3.71
		Equity investment instruments		
GBP	134,388	ICG Enterprise Trust Plc	1,422	0.29
GBP	113,120	Pantheon International Plc^	3,181	0.65
GBP	288,167	Standard Life Private Equity Trust Plc	1,181	0.24
		Total United Kingdom	**59,288**	**12.09**
		United States (31 October 2019: 50.99%)		
		Diversified financial services		
USD	441,617	Apollo Global Management Inc	16,278	3.32
USD	627,343	Blackstone Group Inc 'A'^	31,630	6.45
USD	422,510	Carlyle Group Inc^	10,529	2.15
USD	163,354	Hamilton Lane Inc 'A'	11,386	2.32
USD	826,854	Hercules Capital Inc^	9,261	1.89
USD	928,416	KKR & Co Inc^	31,705	6.46
USD	159,906	Safeguard Scientifics Inc	931	0.19
USD	115,150	SuRo Capital Corp^	949	0.19
		Holding companies - diversified operations		
USD	147,602	Gores Holdings IV Inc	1,469	0.30
		Investment services		
USD	562,616	Apollo Investment Corp^	4,259	0.87
USD	1,619,337	Ares Capital Corp	22,395	4.57
USD	290,128	Bain Capital Specialty Finance Inc	2,658	0.54
USD	330,334	Barings BDC Inc^	2,481	0.51
USD	735,425	BlackRock Capital Investment Corp~	1,721	0.35
USD	371,553	BlackRock TCP Capital Corp^/~	3,437	0.70
USD	112,374	Capital Southwest Corp	1,492	0.30
USD	82,455	Fidus Investment Corp	872	0.18
USD	801,322	FS KKR Capital Corp^	11,699	2.38
USD	211,451	Gladstone Capital Corp^	1,546	0.31
USD	206,198	Gladstone Investment Corp^	1,718	0.35
USD	252,846	Goldman Sachs BDC Inc^	3,869	0.79
USD	1,018,568	Golub Capital BDC Inc^	12,946	2.64
USD	78,712	Horizon Technology Finance Corp	897	0.18
USD	412,190	Main Street Capital Corp^	11,290	2.30
USD	112,378	Monroe Capital Corp	736	0.15
USD	478,075	New Mountain Finance Corp^	4,334	0.88
USD	836,686	Oaktree Specialty Lending Corp	3,815	0.78
USD	1,744,512	Owl Rock Capital Corp	19,853	4.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES LISTED PRIVATE EQUITY UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 95.43%) (cont)		
		United States (31 October 2019: 50.99%) (cont)		
		Investment services (cont)		
USD	229,800	Oxford Square Capital Corp	574	0.12
USD	293,961	PennantPark Floating Rate Capital Ltd	2,293	0.47
USD	453,333	PennantPark Investment Corp	1,319	0.27
USD	1,647,812	Prospect Capital Corp^	8,157	1.66
USD	231,609	Solar Capital Ltd	3,664	0.75
USD	75,332	Solar Senior Capital Ltd^	936	0.19
USD	144,664	Stellus Capital Investment Corp	1,193	0.24
USD	345,868	TCG BDC Inc	2,843	0.58
USD	231,788	TriplePoint Venture Growth BDC Corp	2,445	0.50
USD	100,559	WhiteHorse Finance Inc	1,007	0.21
		Retail		
USD	465,264	Cannae Holdings Inc^	17,205	3.51
		Total United States	**267,792**	**54.60**
		Total equities	**483,753**	**98.63**

Ccy	No. of contracts		Underlying exposure USD'000	Unrealised gain/(loss) USD'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.03%)			
		Contracts for difference (31 October 2019: 0.03%)			
	134,305	Compass Diversified Holdings*	2,322	(191)	(0.04)
	114,136	Compass Diversified Holdings**	1,973	(283)	(0.06)
	86,405	Compass Diversified Holdings***	1,494	(214)	(0.04)
		Total unrealised losses on contracts for difference		**(688)**	**(0.14)**
		Net unrealised losses on contracts for difference	**5,789**	**(688)**	**(0.14)**
		Total financial derivative instruments		**(688)**	**(0.14)**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**483,065**	**98.49**
		Cash equivalents (31 October 2019: 5.04%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 5.04%)		
USD	3,484,547	BlackRock ICS US Dollar Liquidity Fund~	3,485	0.71
		Cash†	**3,018**	**0.62**
		Other net assets	**894**	**0.18**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**490,462**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company. $260,000 is held by the Fund as collateral from JP Morgan Chase Bank in relation to the CFD OTC financial derivative instruments.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.
*The Counterparty for CFDs is Goldman Sachs.
**The Counterparty for CFDs is JP Morgan Chase & Co.
***The Counterparty for CFDs is HSBC Bank Plc.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	483,753	98.42
UCITS collective investment schemes - Money Market Funds	3,485	0.71
Other assets	4,271	0.87
Total current assets	**491,509**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.41%)		
		Equities (31 October 2019: 99.40%)		
		Bermuda (31 October 2019: 5.41%)		
		Apparel retailers		
HKD	78,000	Yue Yuen Industrial Holdings Ltd	127	0.24
		Auto parts & equipment		
USD	1,390	China Yuchai International Ltd	24	0.05
		Beverages		
HKD	74,000	China Foods Ltd^	25	0.05
		Chemicals		
HKD	83,000	Huabao International Holdings Ltd^	75	0.14
HKD	202,000	Sinofert Holdings Ltd	18	0.04
		Commercial services		
HKD	50,000	COSCO SHIPPING International Hong Kong Co Ltd^	15	0.03
HKD	189,000	Hi Sun Technology China Ltd	21	0.04
HKD	97,980	Yuexiu Transport Infrastructure Ltd^	54	0.10
		Computers		
HKD	76,000	PAX Global Technology Ltd^	44	0.08
		Distribution & wholesale		
HKD	64,000	Digital China Holdings Ltd^	47	0.09
		Diversified financial services		
HKD	1,560,000	CMBC Capital Holdings Ltd^	25	0.05
HKD	229,000	Haitong International Securities Group Ltd^	52	0.10
		Electrical components & equipment		
HKD	34,625	Johnson Electric Holdings Ltd^	72	0.14
		Electricity		
HKD	132,000	CGN New Energy Holdings Co Ltd^	17	0.03
		Electronics		
HKD	134,000	Hong Kong Finance Investment Holding Group Ltd*	2	0.00
		Energy - alternate sources		
HKD	396,000	Beijing Energy International Holding Co Ltd^	12	0.02
HKD	590,000	Concord New Energy Group Ltd^	31	0.06
		Engineering & construction		
HKD	151,000	NWS Holdings Ltd	132	0.25
		Entertainment		
HKD	320,000	AGTech Holdings Ltd^	11	0.02
HKD	119,200	SMI Holdings Group Ltd^/*	20	0.04
		Environmental control		
SGD	83,000	China Everbright Water Ltd^	13	0.03
HKD	76,000	China Water Affairs Group Ltd^	54	0.10
HKD	44,000	Realord Group Holdings Ltd	25	0.05
		Food		
HKD	236,000	First Pacific Co Ltd^	73	0.14
		Gas		
HKD	488,000	Beijing Gas Blue Sky Holdings Ltd^	8	0.02
		Healthcare services		
HKD	428,000	Town Health International Medical Group Ltd^/*	-	0.00
		Home furnishings		
HKD	158,000	Skyworth Group Ltd^	41	0.08
HKD	15,300	VTech Holdings Ltd^	102	0.19
		Bermuda (31 October 2019: 5.41%) (cont)		
		Hotels		
USD	31,800	Mandarin Oriental International Ltd^	58	0.11
HKD	22,000	Regal Hotels International Holdings Ltd^	9	0.02
HKD	104,000	Shangri-La Asia Ltd^	82	0.15
		Internet		
HKD	18,000	DTXS Silk Road Investment Holdings Co Ltd	9	0.01
HKD	2,160,000	HengTen Networks Group Ltd^	93	0.18
		Iron & steel		
HKD	112,000	China Oriental Group Co Ltd^	25	0.05
		Oil & gas		
HKD	360,000	Brightoil Petroleum Holdings Ltd^/*	-	0.00
HKD	271,800	CITIC Resources Holdings Ltd	11	0.02
		Pharmaceuticals		
HKD	84,000	China Grand Pharmaceutical and Healthcare Holdings Ltd^	68	0.13
HKD	350,000	Sihuan Pharmaceutical Holdings Group Ltd	40	0.08
		Pipelines		
HKD	96,000	Sinopec Kantons Holdings Ltd^	35	0.07
		Real estate investment & services		
HKD	50,000	Chinese Estates Holdings Ltd	25	0.05
HKD	500,000	CSI Properties Ltd^	14	0.03
HKD	118,000	Emperor International Holdings Ltd	17	0.03
HKD	556,000	Gemdale Properties & Investment Corp Ltd	86	0.16
HKD	15,422	HKC Holdings Ltd	8	0.01
HKD	117,923	K Wah International Holdings Ltd^	56	0.11
HKD	21,000	Road King Infrastructure Ltd	25	0.05
HKD	200,000	Shanghai Industrial Urban Development Group Ltd	19	0.04
HKD	240,000	Skyfame Realty Holdings Ltd	31	0.06
HKD	138,000	Zhuguang Holdings Group Co Ltd^	21	0.04
		Retail		
HKD	34,000	Cafe de Coral Holdings Ltd^	70	0.13
HKD	31,000	Chow Sang Sang Holdings International Ltd^	34	0.06
HKD	6,500	Fairwood Holdings Ltd^	15	0.03
HKD	122,000	Giordano International Ltd^	19	0.04
HKD	33,000	Luk Fook Holdings International Ltd^	81	0.15
HKD	146,800	Man Wah Holdings Ltd^	203	0.39
HKD	208,000	Pou Sheng International Holdings Ltd^	47	0.09
		Software		
HKD	1,332,000	China Youzan Ltd	314	0.60
SGD	80,540	Silverlake Axis Ltd^	15	0.03
		Telecommunications		
HKD	34,000	SmarTone Telecommunications Holdings Ltd^	18	0.03
		Textile		
HKD	42,000	Peace Mark Holdings Ltd*	-	0.00
		Transportation		
HKD	60,500	Kerry Logistics Network Ltd^	126	0.24
HKD	478,000	Pacific Basin Shipping Ltd^	70	0.13
		Total Bermuda	**2,884**	**5.50**
		British Virgin Islands (31 October 2019: 0.04%)		

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.40%) (cont)		
		Cayman Islands (31 October 2019: 14.96%)		
		Advertising		
HKD	118,000	Weimob Inc^	151	0.29
		Apparel retailers		
HKD	126,000	Citychamp Watch & Jewellery Group Ltd	25	0.05
HKD	74,000	Cosmo Lady China Holdings Co Ltd^	10	0.02
HKD	58,000	Crystal International Group Ltd	16	0.03
TWD	10,471	Fulgent Sun International Holding Co Ltd	44	0.08
HKD	18,500	JNBY Design Ltd^	20	0.04
TWD	7,880	Paiho Shih Holdings Corp	8	0.02
HKD	40,500	Stella International Holdings Ltd	41	0.08
HKD	29,500	Texhong Textile Group Ltd^	23	0.04
		Auto manufacturers		
HKD	376,000	Apollo Future Mobility Group Ltd^	21	0.04
HKD	104,000	Yadea Group Holdings Ltd^	148	0.28
		Auto parts & equipment		
HKD	72,000	Minth Group Ltd^	298	0.57
HKD	81,000	Nexteer Automotive Group Ltd	67	0.13
HKD	13,000	Prinx Chengshan Cayman Holding Ltd	14	0.02
		Beverages		
HKD	70,500	China Huiyuan Juice Group Ltd^/*	-	0.00
		Biotechnology		
HKD	35,000	Ascletis Pharma Inc^	13	0.03
HKD	50,000	CStone Pharmaceuticals	73	0.14
HKD	27,000	Essex Bio-technology Ltd	16	0.03
TWD	8,655	Tanvex BioPharma Inc	11	0.02
		Building materials and fixtures		
HKD	45,500	Asia Cement China Holdings Corp^	41	0.08
TWD	7,000	Global Lighting Technologies Inc	25	0.05
HKD	174,000	Xinyi Glass Holdings Ltd	381	0.72
		Chemicals		
HKD	17,850	China Lumena New Materials Corp^/*	-	0.00
USD	941	Daqo New Energy Corp ADR^	172	0.33
HKD	124,000	Dongyue Group Ltd^	47	0.09
HKD	149,600	Fufeng Group Ltd^	47	0.09
		Commercial services		
USD	2,096	Bright Scholar Education Holdings Ltd ADR	13	0.02
HKD	72,000	CAR Inc^	23	0.04
HKD	27,000	China Aircraft Leasing Group Holdings Ltd^	22	0.04
HKD	35,000	China Beststudy Education Group	13	0.02
HKD	54,000	China Kepei Education Group Ltd	37	0.07
HKD	152,000	China Maple Leaf Educational Systems Ltd^	41	0.08
HKD	72,000	China New Higher Education Group Ltd^	37	0.07
HKD	46,000	China Xinhua Education Group Ltd	15	0.03
HKD	88,000	Fu Shou Yuan International Group Ltd^	91	0.17
HKD	194,000	Hope Education Group Co Ltd	46	0.09
HKD	48,400	Huifu Payment Ltd^	12	0.02
HKD	80,000	Minsheng Education Group Co Ltd^	10	0.02
USD	7,154	OneSmart International Education Group Ltd ADR	30	0.06
HKD	3,600	Renrui Human Resources Technology Holdings Ltd	11	0.02
HKD	13,000	Scholar Education Group	32	0.06
HKD	198,000	Tianjin Port Development Holdings Ltd	13	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Cayman Islands (31 October 2019: 14.96%) (cont)		
		Commercial services (cont)		
HKD	111,000	Tianli Education International Holdings Ltd^	88	0.17
HKD	60,000	Wisdom Education International Holdings Co Ltd^	19	0.04
TWD	40,716	Wisdom Marine Lines Co Ltd^	30	0.06
		Computers		
TWD	11,184	Bizlink Holding Inc	86	0.16
HKD	54,000	Camsing International Holding Ltd^/*	6	0.01
HKD	204,000	Chinasoft International Ltd^	147	0.28
HKD	66,000	VSTECS Holdings Ltd^	41	0.08
		Cosmetics & personal care		
TWD	5,000	Chlitina Holding Ltd	31	0.06
		Distribution & wholesale		
HKD	48,000	Inspur International Ltd^	12	0.02
HKD	21,500	Mulsanne Group Holding Ltd^	13	0.03
		Diversified financial services		
USD	5,888	360 DigiTech Inc ADR	68	0.13
HKD	14,900	China Renaissance Holdings Ltd^	31	0.06
USD	10,923	FinVolution Group ADR	22	0.04
HKD	1,376,000	Glory Sun Financial Group Ltd^	65	0.12
HKD	122,000	National Agricultural Holdings Ltd^/*	-	0.00
HKD	130,000	NOVA Group Holdings Ltd^	2	0.00
USD	14,038	Qudian Inc ADR	19	0.04
HKD	32,000	Sheng Ye Capital Ltd^	22	0.04
HKD	110,000	Value Partners Group Ltd^	48	0.09
USD	1,938	Yintech Investment Holdings Ltd ADR	14	0.03
HKD	185,000	Yixin Group Ltd^	46	0.09
		Electrical components & equipment		
HKD	49,000	Chaowei Power Holdings Ltd	17	0.03
HKD	43,000	China High Speed Transmission Equipment Group Co Ltd^	32	0.06
		Electronics		
TWD	16,625	Casetek Holdings Ltd	50	0.10
TWD	8,982	Concraft Holding Co Ltd	27	0.05
TWD	24,000	General Interface Solution Holding Ltd	95	0.18
HKD	38,000	Q Technology Group Co Ltd^	42	0.08
HKD	64,000	Tianneng Power International Ltd^	104	0.20
HKD	380,000	Tongda Group Holdings Ltd^	21	0.04
TWD	32,000	TPK Holding Co Ltd	56	0.11
HKD	160,000	Truly International Holdings Ltd^	18	0.03
HKD	54,000	Wasion Holdings Ltd	13	0.02
		Energy - alternate sources		
HKD	63,000	Canvest Environmental Protection Group Co Ltd^	27	0.05
HKD	60,000	China Everbright Greentech Ltd^	23	0.04
HKD	1,329,000	GCL-Poly Energy Holdings Ltd	61	0.12
USD	3,431	JinkoSolar Holding Co Ltd ADR	200	0.38
		Engineering & construction		
HKD	93,000	Wison Engineering Services Co Ltd	9	0.02
		Entertainment		
HKD	45,000	CA Cultural Technology Group Ltd^	19	0.04
HKD	117,000	Haichang Ocean Park Holdings Ltd^	6	0.01
HKD	12,600	IMAX China Holding Inc^	21	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.40%) (cont)		
		Cayman Islands (31 October 2019: 14.96%) (cont)		
		Environmental control		
HKD	252,000	CT Environmental Group Ltd*	7	0.01
		Food		
HKD	52,000	Ausnutria Dairy Corp Ltd^	74	0.14
HKD	186,000	China Modern Dairy Holdings Ltd^	25	0.05
HKD	219,000	COFCO Joycome Foods Ltd	71	0.13
HKD	22,000	Health & Happiness H&H International Holdings Ltd^	87	0.17
HKD	58,500	Zhou Hei Ya International Holdings Co Ltd^	57	0.11
		Gas		
HKD	93,000	Towngas China Co Ltd	42	0.08
		Healthcare products		
HKD	30,000	C-Mer Eye Care Holdings Ltd^	20	0.04
TWD	5,250	Ginko International Co Ltd	23	0.04
HKD	272,000	Lifetech Scientific Corp^	69	0.13
TWD	7,701	Pharmally International Holding Co Ltd*	14	0.03
		Healthcare services		
HKD	85,000	China Resources Medical Holdings Co Ltd^	50	0.10
		Home furnishings		
USD	2,537	Huami Corp ADR	30	0.06
HKD	69,333	TCL Electronics Holdings Ltd^	47	0.09
		Hotels		
USD	1,246	GreenTree Hospitality Group Ltd ADR^	17	0.03
HKD	217,000	Macau Legend Development Ltd^	29	0.06
		Household goods & home construction		
HKD	49,000	Youyuan International Holdings Ltd*	1	0.00
		Insurance		
HKD	762,000	Convoy Global Holdings Ltd^/*	7	0.01
USD	4,156	Fanhua Inc ADR	62	0.12
		Internet		
USD	8,935	21Vianet Group Inc ADR	205	0.39
HKD	41,800	Maoyan Entertainment^	59	0.11
USD	3,155	Sohu.com Ltd ADR^	59	0.11
HKD	67,000	SUNeVision Holdings Ltd^	59	0.12
HKD	17,000	Tongdao Liepin Group^	42	0.08
USD	11,696	Uxin Ltd ADR	11	0.02
		Iron & steel		
HKD	87,000	China Metal Recycling Holdings Ltd^/*	-	0.00
HKD	90,000	Tiangong International Co Ltd	30	0.06
		Leisure time		
USD	2,719	Niu Technologies ADR^	71	0.14
HKD	170,000	Suncity Group Holdings Ltd^	17	0.03
		Machinery, construction & mining		
HKD	197,000	Lonking Holdings Ltd^	52	0.10
HKD	105,000	Sany Heavy Equipment International Holdings Co Ltd^	58	0.11
HKD	49,000	VPower Group International Holdings Ltd	18	0.03
		Mining		
HKD	100,000	China Metal Resources Utilization Ltd	3	0.00
HKD	151,600	China Zhongwang Holdings Ltd^	31	0.06
HKD	321,000	Jinchuan Group International Resources Co Ltd^	30	0.06
		Miscellaneous manufacturers		
HKD	38,000	TK Group Holdings Ltd	11	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Cayman Islands (31 October 2019: 14.96%) (cont)		
		Oil & gas services		
HKD	68,188	CIMC Enric Holdings Ltd^	32	0.06
		Pharmaceuticals		
USD	2,352	111 Inc ADR	16	0.03
HKD	28,000	China Shineway Pharmaceutical Group Ltd^	17	0.03
HKD	45,000	Consun Pharmaceutical Group Ltd^	18	0.03
HKD	501,120	Hua Han Health Industry Holdings Ltd^/*	14	0.03
HKD	34,000	IVD Medical Holding Ltd	10	0.02
HKD	22,500	Lee's Pharmaceutical Holdings Ltd^	13	0.02
TWD	29,574	Taigen Biopharmaceuticals Holdings Ltd	26	0.05
HKD	65,000	United Laboratories International Holdings Ltd^	56	0.11
		Pipelines		
HKD	31,000	China Tian Lun Gas Holdings Ltd^	26	0.05
		Real estate investment & services		
HKD	24,000	Aoyuan Healthy Life Group Co Ltd^	16	0.03
HKD	27,000	C&D International Investment Group Ltd^	44	0.08
HKD	88,000	Central China Real Estate Ltd	47	0.09
HKD	128,000	China Merchants Land Ltd^	18	0.03
HKD	166,000	China SCE Group Holdings Ltd	71	0.14
HKD	47,000	China Vast Industrial Urban Development Co Ltd	19	0.04
HKD	35,000	Colour Life Services Group Co Ltd^	17	0.03
HKD	124,000	Cosmopolitan International Holdings Ltd	22	0.04
HKD	23,000	DaFa Properties Group Ltd	20	0.04
HKD	76,000	Dexin China Holdings Co Ltd^	30	0.06
HKD	45,300	E-House China Enterprise Holdings Ltd	46	0.09
HKD	60,000	Ever Sunshine Lifestyle Services Group Ltd	103	0.20
HKD	154,500	Fantasia Holdings Group Co Ltd^	29	0.06
HKD	115,021	Far East Consortium International Ltd^	34	0.07
HKD	85,200	Greenland Hong Kong Holdings Ltd^	28	0.05
HKD	105,000	Guorui Properties Ltd^	11	0.02
HKD	140,000	Jiayuan International Group Ltd	60	0.11
HKD	47,000	Jingrui Holdings Ltd	13	0.02
HKD	30,000	JY Grandmark Holdings Ltd	12	0.02
HKD	5,000	Kaisa Prosperity Holdings Ltd	14	0.03
HKD	94,000	LVGEM China Real Estate Investment Co Ltd^	30	0.06
HKD	16,000	Powerlong Commercial Management Holdings Ltd^	44	0.08
HKD	102,000	Redco Properties Group Ltd	45	0.09
HKD	94,000	Redsun Properties Group Ltd	34	0.06
HKD	59,000	Ronshine China Holdings Ltd	40	0.08
HKD	350,000	Shui On Land Ltd	46	0.09
HKD	47,000	Times Neighborhood Holdings Ltd	48	0.09
HKD	33,000	Xinji Shaxi Group Co Ltd^	10	0.02
HKD	42,000	Yincheng International Holding Co Ltd	13	0.02
		Retail		
HKD	81,000	361 Degrees International Ltd	10	0.02
HKD	331,000	China Dongxiang Group Co Ltd^	41	0.08
HKD	76,500	China Harmony Auto Holding Ltd^	30	0.06
HKD	45,000	China Lilang Ltd^	29	0.06
HKD	40,000	China Meidong Auto Holdings Ltd^	163	0.31
HKD	127,500	China ZhengTong Auto Services Holdings Ltd^/*	18	0.03
TWD	9,073	Gourmet Master Co Ltd	33	0.06
HKD	68,000	Grand Baoxin Auto Group Ltd^	8	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.40%) (cont)		
		Cayman Islands (31 October 2019: 14.96%) (cont)		
		Retail (cont)		
HKD	32,000	Jiumaojiu International Holdings Ltd^	71	0.14
HKD	42,500	Lifestyle China Group Ltd	6	0.01
HKD	42,500	Lifestyle International Holdings Ltd^	33	0.06
HKD	111,152	Sa Sa International Holdings Ltd^	16	0.03
HKD	82,000	Shirble Department Store Holdings China Ltd	5	0.01
HKD	37,000	Xiabuxiabu Catering Management China Holdings Co Ltd^	63	0.12
HKD	129,000	Xtep International Holdings Ltd^	43	0.08
		Semiconductors		
TWD	6,000	Alchip Technologies Ltd	102	0.19
TWD	7,000	Parade Technologies Ltd	267	0.51
TWD	5,000	ShunSin Technology Holding Ltd	16	0.03
		Software		
USD	3,104	Bitauto Holdings Ltd ADR	49	0.09
HKD	28,000	Homeland Interactive Technology Ltd	18	0.04
HKD	41,200	iDreamSky Technology Holdings Ltd^	21	0.04
HKD	89,000	IGG Inc^	96	0.18
HKD	115,000	Leyou Technologies Holdings Ltd^	49	0.09
HKD	43,000	Mobvista Inc^	18	0.04
HKD	20,500	NetDragon Websoft Holdings Ltd^	44	0.09
USD	5,353	Qutoutiao Inc ADR	12	0.02
		Telecommunications		
HKD	158,608	Comba Telecom Systems Holdings Ltd^	51	0.10
HKD	335,000	FIH Mobile Ltd^	36	0.07
HKD	69,760	HKBN Ltd^	120	0.23
HKD	126,000	Hutchison Telecommunications Hong Kong Holdings Ltd^	19	0.04
HKD	193,500	Meitu Inc	34	0.06
		Textile		
HKD	89,000	Pacific Textiles Holdings Ltd^	51	0.10
HKD	82,448	Xingda International Holdings Ltd	21	0.04
		Transportation		
HKD	81,000	China Logistics Property Holdings Co Ltd^	42	0.08
HKD	129,000	SITC International Holdings Co Ltd^	199	0.38
		Total Cayman Islands	**8,323**	**15.87**
		Hong Kong (31 October 2019: 3.78%)		
		Apparel retailers		
HKD	60,200	Fuguiniao Co Ltd 'H'*	-	0.00
HKD	86,000	HOSA International Ltd*	-	0.00
		Banks		
HKD	41,411	Dah Sing Banking Group Ltd^	35	0.06
HKD	13,994	Dah Sing Financial Holdings Ltd^	35	0.07
		Beverages		
HKD	72,000	Vitasoy International Holdings Ltd^	291	0.56
		Chemicals		
HKD	134,000	Silver Grant International Holdings Group Ltd^	16	0.03
		Coal		
HKD	196,000	Shougang Fushan Resources Group Ltd	46	0.09

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Hong Kong (31 October 2019: 3.78%) (cont)		
		Diversified financial services		
HKD	93,000	BOCOM International Holdings Co Ltd	13	0.03
HKD	102,500	Genertec Universal Medical Group Co Ltd	71	0.14
HKD	289,200	Guotai Junan International Holdings Ltd^	37	0.07
HKD	163,200	Shoucheng Holdings Ltd^	59	0.11
HKD	45,000	Sun Hung Kai & Co Ltd	17	0.03
		Electrical components & equipment		
HKD	436,000	Anxin-China Holdings Ltd*	-	0.00
HKD	215,600	China Fiber Optic Network System Group Ltd^/*	-	0.00
		Engineering & construction		
HKD	250,000	Hsin Chong Group Holdings Ltd*	-	0.00
		Food		
HKD	30,000	Nissin Foods Co Ltd	28	0.05
		Forest products & paper		
HKD	515,000	Superb Summit International Group Ltd*	-	0.00
		Healthcare services		
HKD	69,000	China Animal Healthcare Ltd*	-	0.00
		Hotels		
HKD	40,500	Hongkong & Shanghai Hotels Ltd^	29	0.06
HKD	66,000	Melco International Development Ltd^	107	0.20
		Internet		
HKD	51,000	Hong Kong Television Network Ltd^	76	0.15
		Investment services		
HKD	125,250	Langham Hospitality Investments and Langham Hospitality Investments Ltd^	16	0.03
		Leisure time		
HKD	212,000	China Travel International Investment Hong Kong Ltd^	27	0.05
		Media		
HKD	33,300	Television Broadcasts Ltd	27	0.05
		Mining		
HKD	232,000	MMG Ltd^	55	0.10
HKD	135,500	Real Gold Mining Ltd*	-	0.00
		Packaging & containers		
HKD	50,000	CPMC Holdings Ltd	22	0.04
		Pharmaceuticals		
HKD	27,000	Beijing Tong Ren Tang Chinese Medicine Co Ltd^	28	0.05
		Real estate investment & services		
HKD	167,000	China Overseas Grand Oceans Group Ltd^	97	0.18
HKD	434,000	China South City Holdings Ltd^	44	0.08
HKD	74,000	GR Properties Ltd	11	0.02
HKD	85,000	Hang Lung Group Ltd	188	0.36
HKD	62,000	Hysan Development Co Ltd	197	0.38
HKD	14,100	Lai Sun Development Co Ltd^	12	0.02
HKD	194,000	Poly Property Group Co Ltd	56	0.11
HKD	125,750	Shun Tak Holdings Ltd^	37	0.07
		Real estate investment trusts		
HKD	202,000	Champion REIT (REIT)	98	0.19
HKD	58,000	China Merchants Commercial Real Estate Investment Trust (REIT)	18	0.03
HKD	133,000	Prosperity REIT (REIT)^	38	0.07
HKD	83,000	RREEF China Commercial Trust (REIT)*	-	0.00
HKD	105,000	Sunlight Real Estate Investment Trust (REIT)^	45	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.40%) (cont)		
		Hong Kong (31 October 2019: 3.78%) (cont)		
		Real estate investment trusts (cont)		
HKD	160,000	Yuexiu Real Estate Investment Trust (REIT)	73	0.14
		Telecommunications		
HKD	160,000	CITIC Telecom International Holdings Ltd^	51	0.10
		Total Hong Kong	**2,000**	**3.81**
		Indonesia (31 October 2019: 3.32%)		
		Agriculture		
IDR	44,600	Astra Agro Lestari Tbk PT	33	0.06
IDR	452,900	Japfa Comfeed Indonesia Tbk PT	33	0.06
IDR	305,200	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	21	0.04
IDR	323,200	Sawit Sumbermas Sarana Tbk PT	18	0.04
		Auto parts & equipment		
IDR	154,000	Selamat Sempurna Tbk PT	15	0.03
		Banks		
IDR	187,200	Bank BTPN Syariah Tbk PT	47	0.09
IDR	262,300	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	20	0.04
IDR	314,500	Bank Pembangunan Daerah Jawa Timur Tbk PT	13	0.02
IDR	393,300	Bank Tabungan Negara Persero Tbk PT	37	0.07
		Building materials and fixtures		
IDR	889,600	Waskita Beton Precast Tbk PT	9	0.02
		Coal		
IDR	320,900	Bukit Asam Tbk PT	43	0.08
IDR	34,800	Indo Tambangraya Megah Tbk PT	19	0.03
IDR	4,034,900	Trada Alam Minera Tbk PT*	9	0.02
		Commercial services		
IDR	728,700	Pelayaran Tamarin Samudra Tbk PT	3	0.01
		Distribution & wholesale		
IDR	179,200	AKR Corporindo Tbk PT	33	0.06
		Diversified financial services		
IDR	491,500	Pacific Strategic Financial Tbk PT	30	0.06
IDR	171,300	Pool Advista Indonesia Tbk PT*	-	0.00
		Engineering & construction		
IDR	202,100	Jasa Marga Persero Tbk PT	49	0.09
IDR	315,517	PP Persero Tbk PT	20	0.04
IDR	472,000	Waskita Karya Persero Tbk PT	24	0.05
IDR	323,578	Wijaya Karya Persero Tbk PT	27	0.05
		Environmental control		
IDR	12,757,000	Hanson International Tbk PT*	28	0.05
		Food		
IDR	4,736,400	Inti Agri Resources Tbk PT*	11	0.02
		Forest products & paper		
IDR	101,100	Pabrik Kertas Tjiwi Kimia Tbk PT	42	0.08
		Hotels		
IDR	260,600	Nusantara Properti International Tbk PT	9	0.02
		Insurance		
IDR	1,213,300	Panin Financial Tbk PT	16	0.03
		Media		
IDR	109,100	Link Net Tbk PT	16	0.03
		Indonesia (31 October 2019: 3.32%) (cont)		
		Media (cont)		
IDR	414,500	Media Nusantara Citra Tbk PT	23	0.04
IDR	540,100	Surya Citra Media Tbk PT	55	0.11
		Mining		
IDR	835,562	Aneka Tambang Tbk	60	0.11
		Oil & gas		
IDR	744,735	Medco Energi Internasional Tbk PT	19	0.04
IDR	886,700	Sugih Energy Tbk PT*	-	0.00
		Pharmaceuticals		
IDR	598,300	Industri Jamu Dan Farmasi Sido Muncul Tbk PT	33	0.06
		Real estate investment & services		
IDR	714,700	Bumi Serpong Damai Tbk PT	44	0.08
IDR	1,014,300	Ciputra Development Tbk PT	57	0.11
IDR	3,311,930	Lippo Karawaci Tbk PT	31	0.06
IDR	1,747,200	Pakuwon Jati Tbk PT	49	0.09
IDR	937,000	Puradelta Lestari Tbk PT	15	0.03
IDR	5,106,100	Rimo International Lestari Tbk PT*	13	0.03
IDR	934,300	Sitara Propertindo Tbk PT	3	0.01
IDR	982,800	Summarecon Agung Tbk PT	44	0.08
		Retail		
IDR	229,500	Bintang Oto Global Tbk PT	21	0.04
IDR	141,300	Erajaya Swasembada Tbk PT	17	0.03
IDR	230,200	Matahari Department Store Tbk PT	16	0.03
IDR	836,200	Mitra Adiperkasa Tbk PT	37	0.07
IDR	275,400	Ramayana Lestari Sentosa Tbk PT	11	0.02
		Telecommunications		
IDR	125,700	Indosat Tbk PT	17	0.03
IDR	216,300	Inovisi Infracom Tbk PT*	-	0.00
IDR	949,300	Tower Bersama Infrastructure Tbk PT	98	0.19
		Transportation		
IDR	2,714,000	Berlian Laju Tanker Tbk PT	9	0.02
		Total Indonesia	**1,297**	**2.47**
		Jersey (31 October 2019: 0.08%)		
		Building materials and fixtures		
HKD	218,000	West China Cement Ltd^	32	0.06
		Total Jersey	**32**	**0.06**
		Malaysia (31 October 2019: 4.32%)		
		Agriculture		
MYR	13,851	British American Tobacco Malaysia Bhd	34	0.07
MYR	152,400	FGV Holdings Bhd	39	0.07
MYR	132,800	Leong Hup International Bhd	21	0.04
		Airlines		
MYR	139,600	AirAsia Group Bhd	19	0.04
		Auto manufacturers		
MYR	77,700	DRB-Hicom Bhd	36	0.07
MYR	30,500	UMW Holdings Bhd	16	0.03
		Banks		
MYR	99,500	Alliance Bank Malaysia Bhd	52	0.10
MYR	49,900	BIMB Holdings Bhd	38	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.40%) (cont)		
		Malaysia (31 October 2019: 4.32%) (cont)		
		Chemicals		
MYR	42,800	Lotte Chemical Titan Holding Bhd	21	0.04
MYR	22,600	Scientex BHD	65	0.12
		Commercial services		
MYR	67,600	MMC Corp Bhd	12	0.02
MYR	134,890	Serba Dinamik Holdings Bhd	49	0.10
		Computers		
MYR	55,039	Globetronics Technology BHD	38	0.08
MYR	53,200	Pentamaster Corp Bhd	64	0.12
		Diversified financial services		
MYR	7,950	AEON Credit Service M Bhd	18	0.03
MYR	59,800	Bursa Malaysia Bhd	116	0.22
MYR	162,700	Malaysia Building Society Bhd	19	0.04
		Electricity		
MYR	140,700	Malakoff Corp Bhd	31	0.06
		Engineering & construction		
MYR	124,100	Ekovest BHD	14	0.03
MYR	56,500	Frontken Corp Bhd	48	0.09
MYR	186,300	Malaysian Resources Corp Bhd	17	0.03
MYR	35,103	Sunway Construction Group Bhd	15	0.03
		Entertainment		
MYR	71,952	Berjaya Sports Toto Bhd	33	0.06
MYR	67,636	Magnum Bhd	32	0.06
		Food		
MYR	28,100	Guan Chong Bhd	19	0.04
		Healthcare services		
MYR	214,500	KPJ Healthcare Bhd	44	0.08
		Holding companies - diversified operations		
MYR	263,500	IJM Corp Bhd	85	0.16
MYR	7,900	Malaysian Pacific Industries Bhd	42	0.08
MYR	23,700	Mega First Corp BHD	39	0.08
		Insurance		
MYR	22,100	Syarikat Takaful Malaysia Keluarga Bhd	23	0.04
		Internet		
MYR	226,300	My EG Services Bhd	75	0.14
		Machinery - diversified		
MYR	15,400	ViTrox Corp Bhd	53	0.10
		Miscellaneous manufacturers		
MYR	40,900	ATA IMS Bhd	21	0.04
MYR	59,400	Cahya Mata Sarawak Bhd	15	0.03
MYR	72,900	SKP Resources Bhd	31	0.06
MYR	134,075	VS Industry Bhd	75	0.14
		Oil & gas services		
MYR	715,400	Sapura Energy Bhd	17	0.03
MYR	306,300	Velesto Energy Bhd	9	0.02
		Real estate investment & services		
MYR	85,200	Eco World Development Group Bhd	8	0.02
MYR	127,800	IOI Properties Group Bhd	26	0.05
MYR	116,902	Mah Sing Group Bhd	26	0.05
MYR	49,731	Matrix Concepts Holdings Bhd	19	0.04
MYR	251,600	Sime Darby Property Bhd	33	0.06
		Malaysia (31 October 2019: 4.32%) (cont)		
		Real estate investment & services (cont)		
MYR	151,600	SP Setia Bhd Group	25	0.05
MYR	134,500	UEM Sunrise Bhd	12	0.02
		Real estate investment trusts		
MYR	117,500	Axis Real Estate Investment Trust (REIT)	59	0.11
MYR	160,600	IGB Real Estate Investment Trust (REIT)	65	0.12
MYR	71,200	Pavilion Real Estate Investment Trust (REIT)	24	0.05
MYR	162,300	Sunway Real Estate Investment Trust (REIT)	56	0.11
MYR	54,900	YTL Hospitality REIT (REIT)	9	0.02
		Retail		
MYR	62,100	Aeon Co M Bhd	10	0.02
MYR	81,940	Bermaz Auto Bhd	23	0.04
MYR	30,500	Padini Holdings Bhd	15	0.03
		Semiconductors		
MYR	250,556	Inari Amertron Bhd	153	0.29
		Telecommunications		
MYR	34,000	TIME dotCom Bhd	105	0.20
		Transportation		
MYR	58,200	Yinson Holdings BHD	64	0.12
		Total Malaysia	**2,127**	**4.06**
		Marshall Islands (31 October 2019: 0.19%)		
		Transportation		
USD	9,530	Atlas Corp^	82	0.16
		Total Marshall Islands	**82**	**0.16**
		Mauritius (31 October 2019: 0.00%)		
		Agriculture		
SGD	616,800	Golden Agri-Resources Ltd^	64	0.12
		Total Mauritius	**64**	**0.12**
		People's Republic of China (31 October 2019: 1.70%)		
		Airlines		
HKD	15,000	Shandong Airlines Co Ltd 'B'	11	0.02
		Apparel retailers		
HKD	18,900	Luthai Textile Co Ltd 'B'	10	0.02
		Auto manufacturers		
HKD	16,000	CIMC Vehicles Group Co Ltd 'H'	15	0.03
HKD	66,000	Qingling Motors Co Ltd 'H'	12	0.02
		Biotechnology		
HKD	4,000	Shanghai Haohai Biological Technology Co Ltd 'H'^	25	0.05
		Building materials and fixtures		
HKD	35,800	China Fangda Group Co Ltd 'B'	15	0.03
USD	30,300	Shanghai Highly Group Co Ltd 'B'	16	0.03
		Chemicals		
HKD	184,000	China BlueChemical Ltd 'H'	26	0.05
USD	42,100	Shanghai Chlor-Alkali Chemical Co Ltd 'B'	18	0.03
		Commercial services		
HKD	44,000	Anhui Expressway Co Ltd 'H'	21	0.04
		Diversified financial services		
USD	33,500	Shanghai Greencourt Investment Group Co Ltd 'B'	9	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)
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Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.40%) (cont)		
		People's Republic of China (31 October 2019: 1.70%) (cont)		
		Electrical components & equipment		
HKD	68,000	Harbin Electric Co Ltd 'H'	19	0.04
		Electricity		
HKD	241,000	China Datang Corp Renewable Power Co Ltd 'H'	35	0.07
		Energy - alternate sources		
HKD	118,000	Beijing Jingneng Clean Energy Co Ltd 'H'	33	0.06
		Engineering & construction		
HKD	81,000	China Machinery Engineering Corp 'H'	16	0.03
HKD	13,000	Hainan Meilan International Airport Co Ltd 'H'	55	0.10
HKD	40,500	Hebei Construction Group Corp Ltd 'H'^	135	0.26
		Environmental control		
HKD	17,400	Dongjiang Environmental Co Ltd 'H'	12	0.03
HKD	37,000	Dynagreen Environmental Protection Group Co Ltd 'H'	17	0.03
		Gas		
HKD	165,000	China Suntien Green Energy Corp Ltd 'H'^	38	0.07
		Healthcare products		
HKD	7,250	Beijing Chunlizhengda Medical Instruments Co Ltd 'H'	30	0.06
HKD	2,800	Shanghai Kindly Medical Instruments Co Ltd 'H'	16	0.03
		Home furnishings		
HKD	47,100	Konka Group Co Ltd 'B'	13	0.03
		Hotels		
USD	20,600	Huangshan Tourism Development Co Ltd 'B'	15	0.03
HKD	124,000	Shanghai Jin Jiang Capital Co Ltd 'H'	17	0.03
		Machinery - diversified		
HKD	27,900	Hangzhou Steam Turbine Co Ltd 'B'	33	0.06
USD	26,088	Kama Co Ltd 'B'	10	0.02
USD	27,900	Shang Gong Group Co Ltd 'B'	10	0.02
USD	38,700	Shanghai Diesel Engine Co Ltd 'B'	16	0.03
		Machinery, construction & mining		
HKD	21,200	Zhengzhou Coal Mining Machinery Group Co Ltd 'H'	23	0.04
		Mining		
USD	23,400	Inner Mongolia Eerduosi Resources Co Ltd 'B'	20	0.04
		Pharmaceuticals		
HKD	25,000	Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co Ltd 'H'^	12	0.02
USD	45,900	Shanghai Haixin Group Co 'B'	15	0.03
HKD	52,000	Tong Ren Tang Technologies Co Ltd 'H'	30	0.06
HKD	25,800	YiChang HEC ChangJiang Pharmaceutical Co Ltd 'H'^	32	0.06
		Real estate investment & services		
HKD	154,750	Beijing Capital Land Ltd 'H'^	26	0.05
HKD	74,000	Beijing North Star Co Ltd 'H'	15	0.03
HKD	3,200	Sichuan Languang Justbon Services Group Co Ltd 'H'	15	0.03
		Semiconductors		
HKD	26,000	Shanghai Fudan Microelectronics Group Co Ltd 'H'^	39	0.07
		Software		
USD	31,500	INESA Intelligent Tech Inc 'B'	15	0.03
		Textile		
HKD	50,000	Weiqiao Textile Co 'H'	11	0.02
		People's Republic of China (31 October 2019: 1.70%) (cont)		
		Transportation		
USD	15,300	Shanghai Jinjiang International Industrial Investment Co Ltd 'B'	11	0.02
		Total People's Republic of China	**962**	**1.84**
		Philippines (31 October 2019: 1.32%)		
		Airlines		
PHP	21,370	Cebu Air Inc	17	0.03
		Banks		
PHP	20,990	Security Bank Corp	42	0.08
		Coal		
PHP	103,400	Semirara Mining & Power Corp	23	0.04
		Electricity		
PHP	84,200	First Gen Corp	50	0.10
		Engineering & construction		
PHP	370,000	DMCI Holdings Inc	34	0.07
		Entertainment		
PHP	372,652	Bloomberry Resorts Corp	54	0.10
		Food		
PHP	218,900	D&L Industries Inc	28	0.05
		Holding companies - diversified operations		
PHP	366,900	Alliance Global Group Inc	60	0.11
		Oil & gas		
PHP	241,300	Petron Corp	15	0.03
PHP	32,500	Pilipinas Shell Petroleum Corp	11	0.02
		Real estate investment & services		
PHP	70,700	DoubleDragon Properties Corp	21	0.04
PHP	1,005,000	Filinvest Land Inc	20	0.04
PHP	294,600	Vista Land & Lifescapes Inc	20	0.04
		Retail		
PHP	126,700	AllHome Corp	17	0.03
PHP	167,100	Cosco Capital Inc	18	0.04
PHP	142,700	Wilcon Depot Inc	42	0.08
		Water		
PHP	105,500	Manila Water Co Inc	31	0.06
		Total Philippines	**503**	**0.96**
		Republic of South Korea (31 October 2019: 21.60%)		
		Advertising		
KRW	1,349	Echo Marketing Inc	28	0.06
KRW	822	Innocean Worldwide Inc	43	0.08
		Aerospace & defence		
KRW	3,351	Hanwha Aerospace Co Ltd	74	0.14
KRW	2,559	Hanwha Systems Co Ltd	24	0.04
KRW	1,024	LIG Nex1 Co Ltd	25	0.05
		Agriculture		
KRW	174	Easy Bio Inc	12	0.02
KRW	3,382	Harim Holdings Co Ltd	19	0.04
KRW	635	Mezzion Pharma Co Ltd	99	0.19
		Airlines		
KRW	12,482	Asiana Airlines Inc	39	0.07

SCHEDULE OF INVESTMENTS (continued)

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Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.40%) (cont)		
		Republic of South Korea (31 October 2019: 21.60%) (cont)		
		Airlines (cont)		
KRW	1,114	Jejuair Co Ltd	13	0.03
KRW	1,467	Jin Air Co Ltd	11	0.02
		Apparel retailers		
KRW	2,638	COWELL FASHION Co Ltd	13	0.02
KRW	645	F&F Co Ltd	52	0.10
KRW	1,412	Handsome Co Ltd	35	0.07
KRW	1,805	Hansae Co Ltd	28	0.05
KRW	1,805	Hwaseung Enterprise Co Ltd	20	0.04
KRW	2,031	Youngone Corp	51	0.10
KRW	545	Youngone Holdings Co Ltd	17	0.03
		Auto parts & equipment		
KRW	1,621	Hyundai Wia Corp	60	0.11
KRW	8,001	Kumho Tire Co Inc	25	0.05
KRW	3,260	Mando Corp	102	0.19
KRW	3,394	Nexen Tire Corp	16	0.03
KRW	912	S&T Motiv Co Ltd	41	0.08
KRW	669	Sebang Global Battery Co Ltd	16	0.03
KRW	1,487	SL Corp	19	0.04
		Beverages		
KRW	3,095	Hite Jinro Co Ltd	91	0.17
KRW	333	Lotte Chilsung Beverage Co Ltd	25	0.05
KRW	4,653	Naturecell Co Ltd	38	0.07
		Biotechnology		
KRW	2,581	ABLBio Inc	57	0.11
KRW	1,417	Amicogen Inc	38	0.07
KRW	3,564	CrystalGenomics Inc	46	0.09
KRW	637	Eutilex Co Ltd	18	0.03
KRW	3,708	GeneOne Life Science Inc	92	0.18
KRW	1,493	Genexine Inc	148	0.28
KRW	581	Green Cross Cell Corp	19	0.04
KRW	2,101	Green Cross Holdings Corp	42	0.08
KRW	2,326	Helixmith Co Ltd	38	0.07
KRW	643	Hugel Inc	119	0.23
KRW	2,360	iNtRON Biotechnology Inc	28	0.05
KRW	1,473	LegoChem Biosciences Inc	69	0.13
KRW	435	Medy-Tox Inc	71	0.14
KRW	5,359	Pharmicell Co Ltd	83	0.16
		Building materials and fixtures		
KRW	4,962	Eugene Corp	18	0.04
KRW	194	Hanil Cement Co Ltd	14	0.03
KRW	1,420	IS Dongseo Co Ltd	48	0.09
KRW	567	Kyung Dong Navien Co Ltd	27	0.05
KRW	5,264	Namsun Aluminum Co Ltd	18	0.03
KRW	12,095	Tongyang Inc	12	0.02
		Chemicals		
KRW	1,808	Ecopro Co Ltd	68	0.13
KRW	5,224	Foosung Co Ltd	41	0.08
KRW	879	Hansol Chemical Co Ltd	109	0.21
KRW	3,275	HDC Holdings Co Ltd	29	0.06

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Republic of South Korea (31 October 2019: 21.60%) (cont)		
		Chemicals (cont)		
KRW	1,856	Huchems Fine Chemical Corp	37	0.07
KRW	189	Hyosung Chemical Corp	21	0.04
KRW	454	KCC Corp	61	0.12
KRW	1,767	Kolon Industries Inc	55	0.10
KRW	316	Korea Petrochemical Ind Co Ltd	54	0.10
KRW	566	LG Hausys Ltd	33	0.06
KRW	1,701	LOTTE Fine Chemical Co Ltd	73	0.14
KRW	2,407	Namhae Chemical Corp	17	0.03
KRW	1,415	PI Advanced Materials Co Ltd	36	0.07
KRW	323	Samyang Corp	14	0.03
KRW	361	Samyang Holdings Corp	20	0.04
KRW	737	SK Chemicals Co Ltd	225	0.43
KRW	1,464	Songwon Industrial Co Ltd	18	0.03
KRW	376	Soulbrain Co Ltd	72	0.14
KRW	446	Soulbrain Holdings Co Ltd	17	0.03
KRW	26	Taekwang Industrial Co Ltd	16	0.03
KRW	483	Unid Co Ltd	18	0.03
		Commercial services		
KRW	680	Cuckoo Homesys Co Ltd	23	0.04
KRW	6,006	Daea TI Co Ltd	30	0.06
KRW	1	Daewoo Songdo Development Co Ltd*	-	0.00
KRW	477	Green Cross LabCell Corp	20	0.04
KRW	744	MegaStudyEdu Co Ltd	23	0.04
KRW	1,908	NICE Holdings Co Ltd	30	0.06
KRW	3,409	NICE Information Service Co Ltd	58	0.11
		Computers		
KRW	511	Hyundai Autoever Corp	29	0.06
KRW	1,246	NHN KCP Corp	74	0.14
KRW	5,443	Posco ICT Co Ltd	32	0.06
KRW	2,568	Sangsangin Co Ltd	13	0.02
KRW	2,935	STCUBE	22	0.04
		Cosmetics & personal care		
KRW	750	Cosmax Inc	69	0.13
KRW	704	Kolmar BNH Co Ltd	32	0.06
KRW	1,384	Kolmar Korea Co Ltd	54	0.10
KRW	666	Kolmar Korea Holdings Co Ltd	14	0.03
		Distribution & wholesale		
KRW	730	Halla Holdings Corp	20	0.04
KRW	3,128	HS Industries Co Ltd	20	0.04
KRW	3,019	Hyundai Bioscience Co Ltd	29	0.05
KRW	1,887	LF Corp	24	0.05
KRW	3,047	LG International Corp	42	0.08
KRW	13,793	SK Networks Co Ltd	55	0.10
		Diversified financial services		
KRW	2,829	Daishin Securities Co Ltd	33	0.06
KRW	1,797	Daishin Securities Co Ltd (Pref)	16	0.03
KRW	1,331	Daou Data Corp	13	0.03
KRW	2,453	Daou Technology Inc	40	0.08
KRW	16,534	DGB Financial Group Inc	90	0.17
KRW	10,086	Hanwha Investment & Securities Co Ltd	15	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.40%) (cont)		
		Republic of South Korea (31 October 2019: 21.60%) (cont)		
		Diversified financial services (cont)		
KRW	12,038	JB Financial Group Co Ltd	54	0.10
KRW	1,175	KIWOOM Securities Co Ltd	107	0.21
KRW	4,428	Meritz Financial Group Inc	37	0.07
KRW	388	Shinyoung Securities Co Ltd	16	0.03
KRW	35,842	Woori Investment Bank Co Ltd	16	0.03
KRW	9,209	Yuanta Securities Korea Co Ltd	22	0.04
		Electrical components & equipment		
KRW	911	Ecopro BM Co Ltd	100	0.19
KRW	1,598	L&F Co Ltd	55	0.11
KRW	1,724	LS Corp	79	0.15
		Electronics		
KRW	2,219	BH Co Ltd	40	0.08
KRW	1,988	Daeduck Co Ltd	11	0.02
KRW	5,729	Feelux Co Ltd	15	0.03
KRW	2,262	Iljin Materials Co Ltd	85	0.16
KRW	1,020	Koh Young Technology Inc	71	0.13
KRW	529	Korea Electric Terminal Co Ltd	21	0.04
KRW	969	LEENO Industrial Inc	104	0.20
KRW	1,201	Mcnex Co Ltd	35	0.07
KRW	1,942	WiSoL Co Ltd	25	0.05
		Energy - alternate sources		
KRW	628	CS Wind Corp	55	0.11
KRW	1,862	OCI Co Ltd	102	0.19
		Engineering & construction		
KRW	18,058	Daewoo Engineering & Construction Co Ltd	48	0.09
KRW	4,141	Dongwon Development Co Ltd	15	0.03
KRW	1,454	KEPCO Engineering & Construction Co Inc	20	0.04
KRW	2,286	KEPCO Plant Service & Engineering Co Ltd	55	0.10
KRW	1,792	Taeyoung Engineering & Construction Co Ltd	16	0.03
		Entertainment		
KRW	1,954	CJ CGV Co Ltd	35	0.07
KRW	2,396	JYP Entertainment Corp	65	0.12
KRW	1,859	SM Entertainment Co Ltd	47	0.09
KRW	944	YG Entertainment Inc	32	0.06
		Environmental control		
KRW	1,944	Koentec Co Ltd	14	0.03
		Food		
KRW	492	Binggrae Co Ltd	24	0.05
KRW	2,075	Daesang Corp	44	0.08
KRW	2,920	Dongsuh Cos Inc	75	0.14
KRW	117	Dongwon F&B Co Ltd	17	0.03
KRW	115	Dongwon Industries Co Ltd	20	0.04
KRW	172	Lotte Confectionery Co Ltd	15	0.03
KRW	42	Lotte Food Co Ltd	11	0.02
KRW	348	Maeil Dairies Co Ltd	20	0.04
KRW	148	Nong Shim Holdings Co Ltd	9	0.02
KRW	298	NongShim Co Ltd	76	0.14
KRW	2,061	Orion Holdings Corp	23	0.04
KRW	1,380	Pulmuone Co Ltd	19	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Republic of South Korea (31 October 2019: 21.60%) (cont)		
		Food (cont)		
KRW	280	Samyang Foods Co Ltd	24	0.05
		Forest products & paper		
KRW	1,688	Hansol Paper Co Ltd	20	0.04
KRW	9,151	Kuk-il Paper Manufacturing Co Ltd	39	0.07
		Gas		
KRW	263	Korea District Heating Corp	8	0.01
KRW	1,096	SK Discovery Co Ltd	61	0.12
KRW	266	SK Gas Ltd	25	0.05
		Healthcare products		
KRW	1,308	Boditech Med Inc	37	0.07
KRW	10,082	CMG Pharmaceutical Co Ltd	40	0.08
KRW	675	Dentium Co Ltd	22	0.04
KRW	1,331	L&C Bio Co Ltd	50	0.10
KRW	2,485	NKMax Co Ltd	28	0.05
KRW	995	Osstem Implant Co Ltd	34	0.07
KRW	7,343	Telcon RF Pharmaceutical Inc	39	0.07
KRW	717	Value Added Technology Co Ltd	13	0.02
KRW	787	Vieworks Co Ltd	20	0.04
		Healthcare services		
KRW	3,778	Chabiotech Co Ltd	56	0.11
KRW	1,424	Medipost Co Ltd	37	0.07
KRW	6,334	SillaJen Inc*	61	0.11
		Home furnishings		
KRW	139	Cuckoo Holdings Co Ltd	11	0.02
KRW	1,035	Hanssem Co Ltd	86	0.16
KRW	899	LOTTE Himart Co Ltd	24	0.05
KRW	682	Winix Inc	12	0.02
KRW	864	Zinus Inc	67	0.13
		Hotels		
KRW	3,069	Grand Korea Leisure Co Ltd	32	0.06
KRW	4,377	Paradise Co Ltd	49	0.09
		Household goods & home construction		
KRW	898	Aekyung Industrial Co Ltd	17	0.03
KRW	1,947	Lock&Lock Co Ltd	18	0.04
		Insurance		
KRW	31,364	Hanwha Life Insurance Co Ltd	42	0.08
KRW	7,939	Korean Reinsurance Co	52	0.10
KRW	4,730	Meritz Fire & Marine Insurance Co Ltd	58	0.11
KRW	5,752	Mirae Asset Life Insurance Co Ltd	19	0.04
KRW	4,009	Tongyang Life Insurance Co Ltd	11	0.02
		Internet		
KRW	783	AfreecaTV Co Ltd	41	0.08
KRW	598	Ahnlab Inc	33	0.06
KRW	636	Cafe24 Corp	31	0.06
KRW	906	DoubleUGames Co Ltd	49	0.09
KRW	4,080	Hyundai Hy Communications & Network Co Ltd	11	0.02
KRW	1,556	Kginicis Co Ltd	26	0.05
KRW	897	NHN Corp	55	0.11
KRW	1,624	Webzen Inc	46	0.09
KRW	927	Wemade Co Ltd	32	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.40%) (cont)		
		Republic of South Korea (31 October 2019: 21.60%) (cont)		
		Investment services		
KRW	2,430	Hankook Technology Group Co Ltd	32	0.06
KRW	1,728	TY Holdings Co Ltd	31	0.06
		Iron & steel		
KRW	5,688	Dongkuk Steel Mill Co Ltd	30	0.06
KRW	549	KISWIRE Ltd	7	0.01
KRW	1,282	Seah Besteel Corp	11	0.02
		Leisure time		
KRW	4,927	Ananti Inc	36	0.07
KRW	925	Hana Tour Service Inc	31	0.06
KRW	2,894	Lotte Tour Development Co Ltd	37	0.07
		Machinery - diversified		
KRW	816	DIO Corp	21	0.04
KRW	537	Doosan Co Ltd	22	0.04
KRW	2,575	Hyundai Elevator Co Ltd	85	0.17
KRW	1,823	SFA Engineering Corp	58	0.11
KRW	2,012	Toptec Co Ltd	27	0.05
		Machinery, construction & mining		
KRW	2,207	Doosan Fuel Cell Co Ltd	81	0.15
KRW	16,925	Doosan Heavy Industries & Construction Co Ltd	205	0.39
KRW	13,293	Doosan Infracore Co Ltd	97	0.19
KRW	1,160	Hyundai Construction Equipment Co Ltd	25	0.05
KRW	1,719	Hyundai Electric & Energy System Co Ltd	23	0.04
KRW	1,508	LS Electric Co Ltd	66	0.13
		Marine transportation		
KRW	2,232	Hyundai Mipo Dockyard Co Ltd	55	0.10
		Media		
KRW	2,319	Daekyo Co Ltd	8	0.02
KRW	416	Jcontentree Corp	9	0.02
KRW	2,109	KT Skylife Co Ltd	18	0.03
KRW	2,163	LG HelloVision Co Ltd	7	0.01
		Metal fabricate/ hardware		
KRW	9,062	Aprogen KIC Inc	14	0.03
KRW	617	Iljin Diamond Co Ltd	26	0.05
		Mining		
KRW	1,136	Doosan Solus Co Ltd	32	0.06
KRW	1,739	Poongsan Corp	38	0.08
KRW	41	Young Poong Corp	17	0.03
		Miscellaneous manufacturers		
KRW	3,230	GemVax & Kael Co Ltd	61	0.12
KRW	257	Hyosung Advanced Materials Corp	30	0.06
KRW	4,545	Hyundai Rotem Co Ltd	60	0.11
KRW	466	SK Materials Co Ltd	91	0.17
KRW	1,993	SKC Co Ltd	129	0.25
		Office & business equipment		
KRW	4,243	Hyundai Greenfood Co Ltd	27	0.05
		Oil & gas		
KRW	64	Hankook Shell Oil Co Ltd	14	0.03
		Packaging & containers		
KRW	498	Dongwon Systems Corp	10	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Republic of South Korea (31 October 2019: 21.60%) (cont)		
		Packaging & containers (cont)		
KRW	910	Youlchon Chemical Co Ltd	12	0.02
		Pharmaceuticals		
KRW	586	Anterogen Co Ltd	23	0.04
KRW	2,606	Binex Co Ltd	56	0.11
KRW	1,808	Boryung Pharmaceutical Co Ltd	22	0.04
KRW	3,130	Bukwang Pharmaceutical Co Ltd	64	0.12
KRW	590	Cellivery Therapeutics Inc	107	0.21
KRW	634	Chong Kun Dang Pharmaceutical Corp	85	0.16
KRW	281	Chongkundang Holdings Corp	24	0.05
KRW	1,107	Daewon Pharmaceutical Co Ltd	17	0.03
KRW	2,349	Daewoong Co Ltd	49	0.09
KRW	458	Daewoong Pharmaceutical Co Ltd	37	0.07
KRW	334	Dong-A Socio Holdings Co Ltd	31	0.06
KRW	505	Dong-A ST Co Ltd	37	0.07
KRW	2,402	DongKook Pharmaceutical Co Ltd	51	0.10
KRW	1,750	Dongsung Pharmaceutical Co Ltd	17	0.03
KRW	633	Enzychem Lifesciences Corp	52	0.10
KRW	1,847	Eone Diagnomics Genome Center Co Ltd	21	0.04
KRW	567	Green Cross Corp	150	0.29
KRW	2,108	G-treeBNT Co Ltd	51	0.10
KRW	3,271	Hanall Biopharma Co Ltd	80	0.15
KRW	876	Handok Inc	23	0.04
KRW	3,879	HLB Life Science CO LTD	90	0.17
KRW	548	Huons Co Ltd	27	0.05
KRW	450	Huons Global Co Ltd	11	0.02
KRW	918	Il Dong Pharmaceutical Co Ltd	14	0.03
KRW	1,254	Ilyang Pharmaceutical Co Ltd	79	0.15
KRW	373	Jeil Pharmaceutical Co Ltd	21	0.04
KRW	3,227	JW Holdings Corp	15	0.03
KRW	1,194	JW Pharmaceutical Corp	32	0.06
KRW	3,915	Komipharm International Co Ltd	43	0.08
KRW	877	Korea United Pharm Inc	37	0.07
KRW	3,188	Kwang Dong Pharmaceutical Co Ltd	26	0.05
KRW	1,078	MedPacto Inc	101	0.19
KRW	1,960	Oscotec Inc	71	0.14
KRW	459	PHARMA RESEARCH PRODUCTS Co Ltd	24	0.05
KRW	16,740	RNL BIO Co Ltd*	-	0.00
KRW	1,326	Sam Chun Dang Pharm Co Ltd	62	0.12
KRW	834	Samjin Pharmaceutical Co Ltd	19	0.04
KRW	809	ST Pharm Co Ltd	43	0.08
KRW	549	Suheung Co Ltd	24	0.05
KRW	2,621	Theragen Etex Co Ltd	23	0.04
KRW	8,516	Yungjin Pharmaceutical Co Ltd	53	0.10
		Real estate investment & services		
KRW	3,955	HDC Hyundai Development Co-Engineering & Construction	69	0.13
KRW	13,938	Korea Real Estate Investment & Trust Co Ltd	22	0.04
KRW	2,644	Seobu T&D	14	0.03
KRW	754	SK D&D Co Ltd	27	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.40%) (cont)		
		Republic of South Korea (31 October 2019: 21.60%) (cont)		
		Retail		
KRW	2,815	BGF Co Ltd	10	0.02
KRW	317	GS Home Shopping Inc	39	0.07
KRW	1,356	Hyundai Department Store Co Ltd	71	0.14
KRW	586	Hyundai Home Shopping Network Corp	36	0.07
KRW	266	Shinsegae International Inc	33	0.06
KRW	236	SPC Samlip Co Ltd	13	0.02
		Semiconductors		
KRW	1,088	Advanced Process Systems Corp	20	0.04
KRW	388	Chunbo Co Ltd	51	0.10
KRW	3,437	Daeduck Electronics Co Ltd	30	0.06
KRW	3,438	DB HiTek Co Ltd	97	0.19
KRW	3,250	Dongjin Semichem Co Ltd	78	0.15
KRW	1,083	Duk San Neolux Co Ltd	28	0.05
KRW	830	Eo Technics Co Ltd	64	0.12
KRW	2,205	Hanmi Semiconductor Co Ltd	21	0.04
KRW	614	Innox Advanced Materials Co Ltd	24	0.05
KRW	636	ITM Semiconductor Co Ltd	26	0.05
KRW	1,752	NEPES Corp	44	0.08
KRW	806	Samwha Capacitor Co Ltd	36	0.07
KRW	3,766	Seoul Semiconductor Co Ltd	58	0.11
KRW	7,939	SFA Semicon Co Ltd	34	0.06
KRW	1,149	Silicon Works Co Ltd	46	0.09
KRW	1,426	TES Co Ltd	31	0.06
KRW	463	Tokai Carbon Korea Co Ltd	38	0.07
KRW	3,154	Wonik Holdings Co Ltd	11	0.02
KRW	2,844	WONIK IPS Co Ltd	80	0.15
KRW	5,266	Yuyang DNU Co Ltd*	5	0.01
		Software		
KRW	892	Com2uSCorp	88	0.17
KRW	479	Lotte Data Communication Co	14	0.02
		Telecommunications		
KRW	723	HFR Inc	16	0.03
KRW	960	Hyosung Corp	63	0.12
KRW	740	OptoElectronics Solutions Co Ltd	29	0.06
KRW	3,737	Partron Co Ltd	32	0.06
KRW	1,418	RFHIC Corp	43	0.08
KRW	1,233	Seojin System Co Ltd	38	0.07
KRW	680	Ubiquoss Holdings Inc	15	0.03
		Textile		
KRW	261	Hyosung TNC Co Ltd	33	0.06
KRW	1,281	LEMON Co Ltd	14	0.03
		Transportation		
KRW	480	AK Holdings Inc	7	0.01
KRW	739	Hanjin Transportation Co Ltd	31	0.06
KRW	22,977	HMM Co Ltd	182	0.35
KRW	12,418	Korea Line Corp	17	0.03
		Total Republic of South Korea	**12,354**	**23.56**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Singapore (31 October 2019: 9.11%)		
		Agriculture		
SGD	35,800	Bumitama Agri Ltd	11	0.02
SGD	54,900	First Resources Ltd^	49	0.09
SGD	40,100	Japfa Ltd	19	0.04
		Chemicals		
HKD	37,000	China XLX Fertiliser Ltd	11	0.02
		Commercial services		
USD	501,000	Hutchison Port Holdings Trust^	73	0.14
SGD	95,100	Sembcorp Industries Ltd	110	0.21
SGD	26,300	SIA Engineering Co Ltd^	31	0.06
		Cosmetics & personal care		
SGD	32,900	Best World International Ltd^/*	17	0.03
		Distribution & wholesale		
SGD	25,000	China Aviation Oil Singapore Corp Ltd	17	0.03
		Electricity		
SGD	361,324	Keppel Infrastructure Trust	144	0.28
		Engineering & construction		
SGD	65,100	SATS Ltd^	142	0.27
		Environmental control		
SGD	87,800	SIIC Environment Holdings Ltd^	11	0.02
HKD	67,000	Sound Global Ltd*	1	0.00
		Healthcare services		
SGD	83,788	Raffles Medical Group Ltd^	47	0.09
		Marine transportation		
SGD	105,300	COSCO SHIPPING International Singapore Co Ltd^	14	0.03
		Media		
SGD	150,300	Singapore Press Holdings Ltd^	109	0.21
		Oil & gas services		
SGD	729,764	Sembcorp Marine Ltd	64	0.12
		Real estate investment & services		
SGD	79,800	Ascendas India Trust	76	0.15
SGD	38,100	Chip Eng Seng Corp Ltd^	12	0.02
SGD	28,500	GuocoLand Ltd	31	0.06
SGD	29,700	OUE Ltd^	24	0.05
SGD	80,200	Oxley Holdings Ltd^	12	0.02
SGD	40,750	Wing Tai Holdings Ltd	53	0.10
SGD	55,500	Yanlord Land Group Ltd	43	0.08
SGD	138,500	Yoma Strategic Holdings Ltd^	26	0.05
		Real estate investment trusts		
SGD	45,700	AIMS APAC REIT (REIT)	39	0.07
SGD	96,320	ARA LOGOS Logistics Trust (REIT)^	42	0.08
SGD	180,843	Ascott Residence Trust (REIT)	110	0.21
SGD	74,598	CapitaLand Retail China Trust (REIT)	64	0.12
SGD	79,500	CDL Hospitality Trusts (REIT)	58	0.11
EUR	128,400	Cromwell European Real Estate Investment Trust (REIT)	68	0.13
USD	39,700	Eagle Hospitality Trust (REIT)*	5	0.01
SGD	210,886	ESR-REIT (REIT)	54	0.10
SGD	75,777	Far East Hospitality Trust (REIT)	31	0.06
SGD	57,091	First Real Estate Investment Trust (REIT)	17	0.03
HKD	142,000	Fortune Real Estate Investment Trust (REIT)	118	0.23
SGD	114,349	Frasers Centrepoint Trust (REIT)	177	0.34

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.40%) (cont)		
		Singapore (31 October 2019: 9.11%) (cont)		
		Real estate investment trusts (cont)		
SGD	77,300	Frasers Hospitality Trust (REIT)^	23	0.04
SGD	230,349	Frasers Logistics & Commercial Trust (REIT)	207	0.39
SGD	126,091	Keppel DC REIT (REIT)	268	0.51
USD	76,800	Keppel Pacific Oak US REIT (REIT)	54	0.10
SGD	163,700	Keppel REIT (REIT)	119	0.23
SGD	75,900	Lendlease Global Commercial REIT (REIT)	34	0.07
SGD	185,700	Lippo Malls Indonesia Retail Trust (REIT)^	12	0.02
USD	138,611	Manulife US Real Estate Investment Trust (REIT)	99	0.19
SGD	148,800	Mapletree Industrial Trust (REIT)^	331	0.63
SGD	227,200	Mapletree North Asia Commercial Trust (REIT)	145	0.28
SGD	207,916	OUE Commercial Real Estate Investment Trust (REIT)^	49	0.09
SGD	37,500	Parkway Life Real Estate Investment Trust (REIT)^	111	0.21
USD	47,600	Prime US REIT (REIT)	35	0.07
SGD	76,227	Sabana Shari'ah Compliant Industrial Real Estate Investment Trust (REIT)	19	0.04
SGD	52,100	Sasseur Real Estate Investment Trust (REIT)^	29	0.06
SGD	87,161	Soilbuild Business Space REIT (REIT)	29	0.06
SGD	90,600	SPH REIT (REIT)	49	0.09
SGD	137,000	Starhill Global REIT (REIT)	42	0.08
		Retail		
SGD	65,700	Sheng Siong Group Ltd	80	0.15
		Telecommunications		
SGD	301,700	NetLink NBN Trust	212	0.41
SGD	60,400	StarHub Ltd^	52	0.10
		Transportation		
SGD	209,100	ComfortDelGro Corp Ltd	207	0.39
SGD	137,400	Singapore Post Ltd	67	0.13
		Total Singapore	**4,203**	**8.02**
		Taiwan (31 October 2019: 27.16%)		
		Agriculture		
TWD	53,533	Great Wall Enterprise Co Ltd	84	0.16
		Airlines		
TWD	251,000	China Airlines Ltd	77	0.15
		Apparel retailers		
TWD	64,452	Lealea Enterprise Co Ltd^	30	0.06
TWD	18,768	Makalot Industrial Co Ltd	124	0.24
TWD	5,000	Quang Viet Enterprise Co Ltd	18	0.03
TWD	51,000	Roo Hsing Co Ltd	21	0.04
		Auto manufacturers		
TWD	20,600	China Motor Corp	32	0.06
TWD	47,575	Sanyang Motor Co Ltd	37	0.07
TWD	51,854	Yulon Motor Co Ltd	65	0.13
		Auto parts & equipment		
TWD	6,149	Cub Elecparts Inc	34	0.06
TWD	9,000	Depo Auto Parts Ind Co Ltd	15	0.03
TWD	4,000	Global PMX Co Ltd	24	0.05
TWD	19,388	Hota Industrial Manufacturing Co Ltd	60	0.11
TWD	50,402	Kenda Rubber Industrial Co Ltd^	55	0.11
		Taiwan (31 October 2019: 27.16%) (cont)		
		Auto parts & equipment (cont)		
TWD	39,000	Nan Kang Rubber Tire Co Ltd	56	0.11
TWD	33,300	Tong Yang Industry Co Ltd	44	0.08
		Banks		
TWD	45,025	Bank of Kaohsiung Co Ltd	16	0.03
TWD	206,899	Far Eastern International Bank	75	0.15
TWD	74,000	King's Town Bank Co Ltd	100	0.19
TWD	98,983	O-Bank Co Ltd	22	0.04
TWD	249,739	Taichung Commercial Bank Co Ltd	95	0.18
TWD	148,904	Union Bank Of Taiwan	52	0.10
		Beverages		
TWD	11,000	Grape King Bio Ltd	64	0.12
TWD	47,680	Taiwan TEA Corp	27	0.05
		Biotechnology		
TWD	26,000	Oneness Biotech Co Ltd^	266	0.51
TWD	18,000	TaiMed Biologics Inc	56	0.10
		Building materials and fixtures		
TWD	36,000	Chia Hsin Cement Corp	20	0.04
TWD	82,763	Goldsun Building Materials Co Ltd	76	0.14
TWD	109,992	Taiwan Glass Industry Corp	48	0.09
TWD	12,156	Xxentria Technology Materials Corp	24	0.05
		Chemicals		
TWD	35,294	China General Plastics Corp^	27	0.05
TWD	102,669	China Man-Made Fiber Corp	30	0.06
TWD	318,450	China Petrochemical Development Corp	95	0.18
TWD	14,000	China Steel Chemical Corp	45	0.09
TWD	81,099	Eternal Materials Co Ltd	95	0.18
TWD	43,597	Everlight Chemical Industrial Corp	25	0.05
TWD	80,000	Grand Pacific Petrochemical	64	0.12
TWD	62,881	International CSRC Investment Holdings Co	43	0.08
TWD	5,000	Nan Pao Resins Chemical Co Ltd	25	0.05
TWD	26,369	Nantex Industry Co Ltd	71	0.13
TWD	56,000	Oriental Union Chemical Corp	32	0.06
TWD	7,200	Shiny Chemical Industrial Co Ltd	25	0.05
TWD	76,000	Taiwan Fertilizer Co Ltd	136	0.26
TWD	45,100	Taiwan Styrene Monomer^	25	0.05
TWD	50,000	TSRC Corp	35	0.07
TWD	64,168	UPC Technology Corp	29	0.05
TWD	65,661	USI Corp	41	0.08
		Commercial services		
TWD	15,000	Lung Yen Life Service Corp	28	0.05
TWD	6,649	Sporton International Inc	53	0.10
TWD	23,630	Taiwan Secom Co Ltd	72	0.14
TWD	25,573	Taiwan Shin Kong Security Co Ltd	33	0.06
		Computers		
TWD	9,000	Adlink Technology Inc	21	0.04
TWD	68,317	AmTRAN Technology Co Ltd	24	0.05
TWD	27,000	Asia Vital Components Co Ltd^	64	0.12
TWD	4,000	ASROCK Inc	23	0.04
TWD	9,000	Aten International Co Ltd	26	0.05
TWD	7,000	AURAS Technology Co Ltd	54	0.10
TWD	2,000	Chief Telecom Inc	26	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.40%) (cont)		
		Taiwan (31 October 2019: 27.16%) (cont)		
		Computers (cont)		
TWD	37,000	Clevo Co	37	0.07
TWD	102,267	CMC Magnetics Corp	28	0.05
TWD	6,138	Ennoconn Corp	48	0.09
TWD	25,402	Firich Enterprises Co Ltd	23	0.04
TWD	11,859	Flytech Technology Co Ltd	25	0.05
TWD	38,000	Getac Technology Corp	62	0.12
TWD	49,000	Gigabyte Technology Co Ltd	123	0.23
TWD	9,914	IEI Integration Corp	15	0.03
TWD	7,120	Innodisk Corp	37	0.07
TWD	78,467	Mitac Holdings Corp	77	0.15
TWD	40,000	Pan-International Industrial Corp	24	0.05
TWD	35,000	Primax Electronics Ltd	54	0.10
TWD	153,000	Qisda Corp	100	0.19
TWD	19,000	Quanta Storage Inc	24	0.05
TWD	65,720	Ritek Corp	24	0.05
TWD	14,000	Systex Corp	40	0.08
		Distribution & wholesale		
TWD	4,700	Aurora Corp	14	0.03
TWD	38,000	Brighton-Best International Taiwan Inc	34	0.06
TWD	14,000	Test Rite International Co Ltd	12	0.02
TWD	14,000	Wah Lee Industrial Corp	31	0.06
		Diversified financial services		
TWD	151,160	Capital Securities Corp	58	0.11
TWD	63,000	China Bills Finance Corp	32	0.06
TWD	17,000	Hotai Finance Co Ltd	47	0.09
TWD	188,592	IBF Financial Holdings Co Ltd	77	0.15
TWD	151,570	Jih Sun Financial Holdings Co Ltd	56	0.11
TWD	81,903	President Securities Corp	42	0.08
TWD	12,440	Yulon Finance Corp	42	0.08
		Electrical components & equipment		
TWD	36,000	AcBel Polytech Inc	33	0.06
TWD	37,000	Darwin Precisions Corp	14	0.03
TWD	6,000	Kung Long Batteries Industrial Co Ltd	29	0.06
TWD	19,000	Sunonwealth Electric Machine Industry Co Ltd	39	0.07
TWD	6,128	Voltronic Power Technology Corp	210	0.40
TWD	258,000	Walsin Lihwa Corp	160	0.31
		Electronics		
TWD	4,000	Advanced Ceramic X Corp	50	0.10
TWD	12,899	Advanced Wireless Semiconductor Co	44	0.08
TWD	42,686	Career Technology MFG. Co Ltd	43	0.08
TWD	3,000	Chaun-Choung Technology Corp	24	0.05
TWD	35,000	Cheng Uei Precision Industry Co Ltd^	50	0.10
TWD	21,782	Chilisin Electronics Corp	80	0.15
TWD	36,000	Chin-Poon Industrial Co Ltd^	38	0.07
TWD	34,772	Chroma ATE Inc^	165	0.31
TWD	98,000	Compeq Manufacturing Co Ltd^	149	0.28
TWD	36,800	Coretronic Corp	44	0.08
TWD	17,000	Darfon Electronics Corp	24	0.05
TWD	6,000	Egis Technology Inc	33	0.06
TWD	31,476	FLEXium Interconnect Inc	128	0.24

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Taiwan (31 October 2019: 27.16%) (cont)		
		Electronics (cont)		
TWD	33,000	Gold Circuit Electronics Ltd	51	0.10
TWD	29,566	Hannstar Board Corp	41	0.08
TWD	244,715	HannStar Display Corp^	78	0.15
TWD	12,772	Holy Stone Enterprise Co Ltd	45	0.09
TWD	20,881	ITEQ Corp^	88	0.17
TWD	25,000	Kinsus Interconnect Technology Corp^	60	0.11
TWD	17,000	Lite-On Semiconductor Corp	25	0.05
TWD	6,599	Lotes Co Ltd	101	0.19
TWD	3,119	Machvision Inc	31	0.06
TWD	17,693	Merry Electronics Co Ltd	87	0.17
TWD	23,000	Nan Ya Printed Circuit Board Corp	93	0.18
TWD	23,500	Pan Jit International Inc	30	0.06
TWD	12,000	Pixart Imaging Inc	71	0.14
TWD	43,000	Radiant Opto-Electronics Corp	169	0.32
TWD	13,000	SDI Corp	27	0.05
TWD	16,600	Simplo Technology Co Ltd	185	0.35
TWD	21,306	Sinbon Electronics Co Ltd	143	0.27
TWD	34,000	Supreme Electronics Co Ltd^	36	0.07
TWD	25,000	Taiwan Surface Mounting Technology Corp	82	0.16
TWD	23,000	Taiwan Union Technology Corp	76	0.14
TWD	13,000	Test Research Inc	25	0.05
TWD	7,000	Thinking Electronic Industrial Co Ltd	27	0.05
TWD	15,586	Topco Scientific Co Ltd	62	0.12
TWD	41,000	Tripod Technology Corp	163	0.31
TWD	28,472	TXC Corp	77	0.15
TWD	116,000	Unimicron Technology Corp^	277	0.53
TWD	53,220	Unitech Printed Circuit Board Corp	39	0.07
TWD	33,655	WT Microelectronics Co Ltd	43	0.08
		Energy - alternate sources		
TWD	221,379	United Renewable Energy Co Ltd	117	0.22
		Engineering & construction		
TWD	125,000	BES Engineering Corp^	32	0.06
TWD	32,650	Continental Holdings Corp	28	0.05
TWD	54,000	CTCI Corp^	73	0.14
TWD	7,000	Marketech International Corp	25	0.05
TWD	40,000	Taiwan Cogeneration Corp	53	0.10
TWD	14,400	United Integrated Services Co Ltd	100	0.19
		Environmental control		
TWD	8,800	CHC Resources Corp	14	0.03
TWD	8,000	Cleanaway Co Ltd	44	0.09
TWD	3,000	ECOVE Environment Corp	22	0.04
TWD	6,000	Sunny Friend Environmental Technology Co Ltd	44	0.08
		Food		
TWD	15,000	Charoen Pokphand Enterprise	36	0.07
TWD	71,259	Lien Hwa Industrial Holdings Corp	100	0.19
TWD	16,000	Namchow Holdings Co Ltd	24	0.04
TWD	19,000	Taisun Enterprise Co Ltd	14	0.03
TWD	3,000	Ttet Union Corp	13	0.02
TWD	27,000	Wei Chuan Foods Corp^	19	0.04
		Forest products & paper		
TWD	38,781	Chung Hwa Pulp Corp^	13	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.40%) (cont)		
		Taiwan (31 October 2019: 27.16%) (cont)		
		Forest products & paper (cont)		
TWD	63,895	Longchen Paper & Packaging Co Ltd	36	0.07
TWD	112,411	YFY Inc	76	0.15
		Healthcare products		
TWD	4,000	Nan Liu Enterprise Co Ltd	32	0.06
TWD	9,008	Newmax Technology Co Ltd	12	0.02
TWD	16,000	Pihsiang Machinery Manufacturing Co Ltd*	-	0.00
TWD	5,000	St Shine Optical Co Ltd	45	0.09
TWD	5,000	TaiDoc Technology Corp	41	0.08
		Home builders		
TWD	64,510	Radium Life Tech Co Ltd	24	0.05
		Home furnishings		
TWD	83,000	E Ink Holdings Inc	111	0.21
		Hotels		
TWD	5,336	Formosa International Hotels Corp	24	0.05
		Household goods & home construction		
TWD	78,000	Taiwan Kolin Co Ltd*	-	0.00
		Insurance		
TWD	32,585	Mercuries & Associates Holding Ltd	24	0.05
TWD	113,770	Mercuries Life Insurance Co Ltd	34	0.06
TWD	16,000	Shinkong Insurance Co Ltd	20	0.04
		Internet		
TWD	2,000	Addcn Technology Co Ltd	15	0.03
TWD	5,000	King Slide Works Co Ltd	50	0.09
TWD	9,282	PChome Online Inc	31	0.06
		Investment services		
TWD	54,300	Cathay Real Estate Development Co Ltd	36	0.07
		Iron & steel		
TWD	13,000	Century Iron & Steel Industrial Co Ltd	59	0.11
TWD	26,803	China Metal Products	31	0.06
TWD	75,000	Chung Hung Steel Corp	26	0.05
TWD	41,000	Feng Hsin Steel Co Ltd	82	0.16
TWD	65,000	Tung Ho Steel Enterprise Corp	68	0.13
		Leisure time		
TWD	9,000	Fusheng Precision Co Ltd	57	0.11
TWD	9,000	Johnson Health Tech Co Ltd	21	0.04
TWD	6,350	KMC Kuei Meng International Inc	46	0.09
TWD	20,000	Merida Industry Co Ltd	194	0.37
TWD	3,150	Power Wind Health Industry Inc	17	0.03
TWD	12,000	Rexon Industrial Corp Ltd	33	0.06
		Machinery - diversified		
TWD	27,080	Rechi Precision Co Ltd	18	0.03
TWD	9,250	Syncmold Enterprise Corp	28	0.05
TWD	171,000	Teco Electric and Machinery Co Ltd^	179	0.34
TWD	11,000	Yungtay Engineering Co Ltd	24	0.05
		Marine transportation		
TWD	24,739	CSBC Corp Taiwan	21	0.04
		Metal fabricate/ hardware		
TWD	24,000	Hsin Kuang Steel Co Ltd	26	0.05
TWD	9,000	San Shing Fastech Corp^	15	0.03
TWD	16,148	Shin Zu Shing Co Ltd	80	0.15

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Taiwan (31 October 2019: 27.16%) (cont)		
		Metal fabricate/ hardware (cont)		
TWD	101,626	TA Chen Stainless Pipe^	78	0.15
TWD	28,357	YC INOX Co Ltd	23	0.04
TWD	99,108	Yieh Phui Enterprise Co Ltd	35	0.07
		Mining		
TWD	73,750	Ton Yi Industrial Corp	26	0.05
		Miscellaneous manufacturers		
TWD	21,000	Asia Optical Co Inc	47	0.09
TWD	26,000	Elite Material Co Ltd^	136	0.26
TWD	7,792	Genius Electronic Optical Co Ltd^	153	0.29
		Office & business equipment		
TWD	113,000	Kinpo Electronics^	41	0.08
		Packaging & containers		
TWD	67,000	Cheng Loong Corp	80	0.15
TWD	23,618	Taiwan Hon Chuan Enterprise Co Ltd	48	0.09
		Pharmaceuticals		
TWD	29,327	Center Laboratories Inc	65	0.12
TWD	9,000	Lotus Pharmaceutical Co Ltd	25	0.05
TWD	11,909	OBI Pharma Inc	46	0.09
TWD	9,078	PharmaEngine Inc	17	0.03
TWD	17,094	PharmaEssentia Corp	48	0.09
TWD	22,438	ScinoPharm Taiwan Ltd	22	0.04
TWD	9,038	TCI Co Ltd	72	0.14
TWD	20,155	TTY Biopharm Co Ltd	54	0.10
TWD	15,850	YungShin Global Holding Corp	24	0.05
		Real estate investment & services		
TWD	17,262	Chong Hong Construction Co Ltd	48	0.09
TWD	23,000	Farglory Land Development Co Ltd	35	0.07
TWD	24,270	Huaku Development Co Ltd	73	0.14
TWD	43,872	Hung Sheng Construction Ltd	26	0.05
TWD	30,000	Kindom Development Co Ltd	37	0.07
TWD	99,476	Prince Housing & Development Corp	37	0.07
TWD	19,400	Run Long Construction Co Ltd	43	0.08
TWD	35,359	Shining Building Business Co Ltd	13	0.03
TWD	23,102	Sinyi Realty Inc	23	0.04
		Retail		
TWD	12,135	Chicony Power Technology Co Ltd	28	0.05
TWD	92,000	Far Eastern Department Stores Ltd	76	0.14
TWD	3,000	momo.com Inc	72	0.14
TWD	5,263	Poya International Co Ltd	113	0.22
TWD	31,000	Ruentex Industries Ltd	72	0.14
		Semiconductors		
TWD	20,241	A-DATA Technology Co Ltd	39	0.07
TWD	38,330	Ardentec Corp	45	0.09
TWD	2,000	ASPEED Technology Inc	96	0.18
TWD	10,000	Chang Wah Technology Co Ltd	16	0.03
TWD	63,000	Chipbond Technology Corp	138	0.26
TWD	54,297	ChipMOS Technologies Inc	53	0.10
TWD	2,000	Chunghwa Precision Test Tech Co Ltd	47	0.09
TWD	28,340	Elan Microelectronics Corp^	134	0.26
TWD	27,330	Elite Semiconductor Microelectronics Technology Inc	40	0.08
TWD	6,000	eMemory Technology Inc	120	0.23

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.40%) (cont)		
		Taiwan (31 October 2019: 27.16%) (cont)		
		Semiconductors (cont)		
TWD	9,000	Episil-Precision Inc	19	0.04
TWD	102,000	Epistar Corp	119	0.23
TWD	38,000	Everlight Electronics Co Ltd	50	0.09
TWD	22,663	Faraday Technology Corp	33	0.06
TWD	13,000	Formosa Advanced Technologies Co Ltd	16	0.03
TWD	8,000	Formosa Sumco Technology Corp	32	0.06
TWD	6,350	Foxsemicon Integrated Technology Inc	38	0.07
TWD	9,000	Global Unichip Corp	81	0.15
TWD	28,253	Greatek Electronics Inc	49	0.09
TWD	19,000	Holtek Semiconductor Inc	47	0.09
TWD	7,000	Jentech Precision Industrial Co Ltd	73	0.14
TWD	107,086	King Yuan Electronics Co Ltd	112	0.21
TWD	8,500	LandMark Optoelectronics Corp	79	0.15
TWD	177,000	Macronix International	198	0.38
TWD	10,000	Nuvoton Technology Corp	14	0.03
TWD	34,726	Sigurd Microelectronics Corp^	46	0.09
TWD	47,000	Sino-American Silicon Products Inc	164	0.31
TWD	10,000	Sitronix Technology Corp	44	0.08
TWD	21,000	Taiwan Semiconductor Co Ltd	33	0.06
TWD	19,000	Tong Hsing Electronic Industries Ltd	84	0.16
TWD	18,000	Transcend Information Inc	40	0.08
TWD	20,000	Via Technologies Inc	26	0.05
TWD	15,837	Visual Photonics Epitaxy Co Ltd	45	0.09
TWD	45,395	Wafer Works Corp	50	0.10
TWD	15,000	XinTec Inc	63	0.12
		Software		
TWD	6,000	International Games System Co Ltd	158	0.30
TWD	6,295	Soft-World International Corp	18	0.04
		Telecommunications		
TWD	13,363	Arcadyan Technology Corp	47	0.09
TWD	180,356	Asia Pacific Telecom Co Ltd	59	0.11
TWD	65,000	HTC Corp	65	0.12
TWD	5,000	RichWave Technology Corp	41	0.08
TWD	21,000	Sercomm Corp	54	0.10
TWD	26,734	Wistron NeWeb Corp	71	0.14
		Textile		
TWD	114,942	Shinkong Synthetic Fibers Corp	46	0.09
TWD	101,601	Tainan Spinning Co Ltd^	44	0.08
TWD	24,000	Taiwan Paiho Ltd^	59	0.11
		Transportation		
TWD	47,000	Evergreen International Storage & Transport Corp	24	0.05
TWD	26,930	Sincere Navigation Corp	13	0.02
TWD	43,000	U-Ming Marine Transport Corp	44	0.08
TWD	60,000	Wan Hai Lines Ltd	55	0.11
TWD	109,713	Yang Ming Marine Transport Corp	44	0.08
		Total Taiwan	**15,027**	**28.66**
		Thailand (31 October 2019: 6.41%)		
		Advertising		
THB	198,100	Plan B Media Pcl NVDR^	34	0.06
		Thailand (31 October 2019: 6.41%) (cont)		
		Airlines		
THB	260,800	Asia Aviation PCL NVDR^	12	0.02
THB	75,893	Bangkok Airways PCL NVDR^	12	0.02
THB	86,880	Thai Airways International PCL NVDR^	8	0.02
		Banks		
THB	22,600	Kiatnakin Phatra Bank PCL NVDR^	29	0.05
THB	29,000	Thanachart Capital PCL NVDR^	25	0.05
		Building materials and fixtures		
THB	369,620	Dynasty Ceramic PCL NVDR^	27	0.05
THB	68,500	Tipco Asphalt PCL NVDR^	34	0.06
THB	538,200	TPI Polene PCL NVDR^	24	0.05
		Chemicals		
THB	74,700	Siamgas & Petrochemicals PCL NVDR^	22	0.04
THB	24,100	Vinythai PCL NVDR^	18	0.04
		Coal		
THB	406,200	Banpu PCL NVDR	85	0.16
		Commercial services		
THB	19,700	Bangkok Aviation Fuel Services PCL NVDR^	13	0.03
THB	33,400	JMT Network Services PCL NVDR	37	0.07
		Distribution & wholesale		
THB	90,700	STP & I PCL NVDR	9	0.02
		Diversified financial services		
THB	7,400	AEON Thana Sinsap Thailand PCL NVDR^	31	0.06
THB	184,479	Ratchthani Leasing PCL NVDR^	20	0.04
		Electricity		
THB	389,427	Gunkul Engineering PCL NVDR^	25	0.05
THB	234,900	TPI Polene Power PCL NVDR^	32	0.06
THB	116,800	WHA Utilities and Power PCL NVDR^	16	0.03
		Electronics		
THB	54,700	Hana Microelectronics PCL NVDR^	79	0.15
THB	74,100	KCE Electronics PCL NVDR^	93	0.18
		Energy - alternate sources		
THB	57,800	BCPG PCL NVDR^	21	0.04
THB	233,500	CK Power PCL NVDR^	31	0.06
THB	51,000	SPCG PCL NVDR^	32	0.06
THB	1,527,150	Super Energy Corp PCL NVDR^	41	0.08
		Engineering & construction		
THB	116,794	CH Karnchang PCL NVDR^	56	0.11
THB	98,073	Sino-Thai Engineering & Construction PCL NVDR^	32	0.06
		Entertainment		
THB	60,802	Major Cineplex Group PCL NVDR^	25	0.05
		Food		
THB	50,900	GFPT PCL NVDR^	19	0.04
THB	156,402	Khon Kaen Sugar Industry PCL NVDR^	11	0.02
THB	49,300	Taokaenoi Food & Marketing PCL NVDR 'R'^	18	0.03
THB	44,111	Thai Vegetable Oil PCL NVDR^	48	0.09
		Healthcare services		
THB	127,600	Bangkok Chain Hospital PCL NVDR^	57	0.11
THB	499,726	Chularat Hospital PCL NVDR^	40	0.08
THB	49,800	Thonburi Healthcare Group PCL NVDR^	29	0.05
		Home builders		
THB	230,800	AP Thailand PCL NVDR^	46	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.40%) (cont)		
		Thailand (31 October 2019: 6.41%) (cont)		
		Home builders (cont)		
THB	795,279	Quality Houses PCL NVDR^	53	0.10
THB	318,800	Singha Estate PCL NVDR^	12	0.02
THB	865,890	WHA Corp PCL NVDR^	66	0.13
		Hotels		
THB	44,200	Central Plaza Hotel PCL NVDR^	28	0.05
		Insurance		
THB	50,000	Bangkok Life Assurance PCL NVDR	29	0.06
THB	11,400	TQM Corp PCL NVDR^	43	0.08
		Media		
THB	40,600	RS PCL NVDR	24	0.05
		Miscellaneous manufacturers		
THB	99,300	Eastern Polymer Group PCL NVDR^	16	0.03
THB	88,800	Sri Trang Agro-Industry PCL NVDR^	102	0.19
		Oil & gas		
THB	95,362	Bangchak Corp PCL NVDR^	45	0.08
THB	98,375	Esso Thailand PCL NVDR^	19	0.04
THB	160,900	Star Petroleum Refining PCL NVDR^	27	0.05
		Packaging & containers		
THB	26,200	Polyplex Thailand PCL NVDR	20	0.04
		Pharmaceuticals		
THB	32,424	Mega Lifesciences PCL NVDR^	36	0.07
		Real estate investment & services		
THB	90,294	Amata Corp PCL NVDR^	34	0.06
THB	1,108,200	Bangkok Land PCL NVDR^	35	0.07
THB	86,800	MBK PCL NVDR	30	0.06
THB	88,900	Origin Property PCL NVDR^	19	0.04
THB	64,800	Pruksa Holding PCL NVDR^	20	0.04
THB	1,292,242	Sansiri PCL NVDR^	24	0.04
THB	151,300	SC Asset Corp PCL NVDR^	11	0.02
THB	107,120	Siam Future Development PCL NVDR^	15	0.03
THB	147,845	Supalai PCL NVDR^	74	0.14
		Retail		
THB	50,300	Com7 PCL NVDR^	66	0.13
THB	60,516	Dohome PCL NVDR	28	0.05
THB	80,569	PTG Energy PCL NVDR^	49	0.09
		Telecommunications		
THB	332,100	Jasmine International PCL NVDR^	28	0.05
		Transportation		
THB	94,300	Prima Marine PCL NVDR^	23	0.04
		Water		
THB	56,900	Eastern Water Resources Development and Management PCL NVDR^	16	0.03
THB	134,267	TTW PCL NVDR^	50	0.10
		Total Thailand	**2,233**	**4.26**
		Total equities	**52,091**	**99.35**
		Rights (31 October 2019: 0.01%)		
		Hong Kong (31 October 2019: 0.00%)		
HKD	17,850	China Lumena New Materials Corp*	-	0.00
HKD	1,707	Jiayuan International Group Ltd*	-	0.00
		Total Hong Kong	**-**	**0.00**
		Republic of South Korea (31 October 2019: 0.00%)		
KRW	287	Doosan Fuel Cell Co Ltd	2	0.00
KRW	5,211	Doosan Heavy Industries & Construction Co Ltd	19	0.04
		Total Republic of South Korea	**21**	**0.04**
		Singapore (31 October 2019: 0.00%)		
		Taiwan (31 October 2019: 0.01%)		
TWD	2,144	Nuvoton Technology Corp	-	0.00
TWD	3,764	Supreme Electronics Co Ltd*	-	0.00
		Total Taiwan	**-**	**0.00**
		Thailand (31 October 2019: 0.00%)		
THB	8,024	BCPG PCL NVDR	-	0.00
		Total Thailand	**-**	**0.00**
		Total rights	**21**	**0.04**
		Warrants (31 October 2019: 0.00%)		
		Singapore (31 October 2019: 0.00%)		
SGD	114,361	Ezion Holdings Ltd^/*	-	0.00
		Total Singapore	**-**	**0.00**
		Thailand (31 October 2019: 0.00%)		
THB	3,856	MBK PCL	1	0.00
		Total Thailand	**1**	**0.00**
		Total warrants	**1**	**0.00**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.01%)			
		Futures contracts (31 October 2019: 0.01%)			
USD	5	MSCI Emerging Markets Index Futures December 2020	272	4	0.01
		Total unrealised gains on futures contracts		**4**	**0.01**
		Total financial derivative instruments		**4**	**0.01**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**52,117**	**99.40**
		Cash equivalents (31 October 2019: 0.10%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.10%)		
USD	63,577	BlackRock ICS US Dollar Liquidity Fund~	64	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Cash†	**228**	**0.43**
		Other net assets	**23**	**0.05**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**52,432**	**100.00**

†Cash holdings of USD193,812 are held with State Street Bank and Trust Company. USD34,497 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
*These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	52,113	99.32
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	-	0.00
Exchange traded financial derivative instruments	4	0.01
UCITS collective investment schemes - Money Market Funds	64	0.12
Other assets	290	0.55
Total current assets	**52,471**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.78%)		
		Bonds (31 October 2019: 0.00%)		
		India (31 October 2019: 0.00%)		
		Equities (31 October 2019: 99.78%)		
		Argentina (31 October 2019: 0.04%)		
		Telecommunications		
USD	1,884	Telecom Argentina SA ADR	12	0.02
		Total Argentina	**12**	**0.02**
		Bermuda (31 October 2019: 0.83%)		
		Commercial services		
HKD	24,500	Shenzhen International Holdings Ltd	38	0.07
		Gas		
HKD	20,000	China Resources Gas Group Ltd	87	0.16
		Oil & gas		
HKD	84,000	Kunlun Energy Co Ltd	54	0.10
		Total Bermuda	**179**	**0.33**
		Brazil (31 October 2019: 4.37%)		
		Electricity		
BRL	6,862	Centrais Eletricas Brasileiras SA	37	0.07
BRL	5,454	Centrais Eletricas Brasileiras SA (Pref) 'B'	29	0.05
BRL	2,186	Cia Paranaense de Energia (Pref)	24	0.04
		Healthcare services		
BRL	10,343	Notre Dame Intermedica Participacoes SA	118	0.22
		Iron & steel		
BRL	80,392	Vale SA	844	1.55
		Machinery - diversified		
BRL	18,440	WEG SA	242	0.44
		Oil & gas		
BRL	16,145	Petrobras Distribuidora SA	54	0.10
		Pharmaceuticals		
BRL	8,124	Hypera SA	39	0.07
		Water		
BRL	7,319	Cia de Saneamento Basico do Estado de Sao Paulo	54	0.10
		Total Brazil	**1,441**	**2.64**
		Cayman Islands (31 October 2019: 20.76%)		
		Biotechnology		
HKD	25,500	3SBio Inc	24	0.04
		Building materials and fixtures		
HKD	52,000	China Resources Cement Holdings Ltd	68	0.12
		Chemicals		
HKD	14,000	Kingboard Holdings Ltd	47	0.09
		Commercial services		
HKD	19,000	China Education Group Holdings Ltd	32	0.06
HKD	24,000	China Yuhua Education Corp Ltd	19	0.03
HKD	5,000	Koolearn Technology Holding Ltd	16	0.03
		Cosmetics & personal care		
HKD	8,000	Vinda International Holdings Ltd	21	0.04
		Cayman Islands (31 October 2019: 20.76%) (cont)		
		Electronics		
HKD	15,500	AAC Technologies Holdings Inc	82	0.15
		Environmental control		
HKD	35,000	China Conch Venture Holdings Ltd	155	0.28
		Food		
HKD	61,000	China Mengniu Dairy Co Ltd	287	0.53
		Gas		
HKD	17,500	ENN Energy Holdings Ltd	221	0.40
		Healthcare products		
HKD	28,000	China Medical System Holdings Ltd	29	0.05
		Internet		
USD	40,827	Alibaba Group Holding Ltd ADR	12,440	22.79
USD	18,501	JD.com Inc ADR	1,508	2.76
USD	9,742	Vipshop Holdings Ltd ADR	208	0.38
		Pharmaceuticals		
HKD	227,000	Sino Biopharmaceutical Ltd	229	0.42
		Real estate investment & services		
HKD	69,333	China Resources Land Ltd	282	0.52
HKD	40,000	Longfor Group Holdings Ltd	218	0.40
HKD	48,000	Seazen Group Ltd	36	0.06
HKD	27,500	Shimao Group Holdings Ltd	97	0.18
		Retail		
HKD	70,000	Bosideng International Holdings Ltd	31	0.06
		Semiconductors		
HKD	78,249	Semiconductor Manufacturing International Corp	230	0.42
		Total Cayman Islands	**16,280**	**29.81**
		Chile (31 October 2019: 1.07%)		
		Electricity		
CLP	179,636	Colbun SA	27	0.05
CLP	729,199	Enel Americas SA	96	0.18
CLP	592,522	Enel Chile SA	40	0.07
		Forest products & paper		
CLP	24,094	Empresas CMPC SA	50	0.09
		Real estate investment & services		
CLP	11,122	Cencosud Shopping SA	15	0.03
		Total Chile	**228**	**0.42**
		Colombia (31 October 2019: 0.32%)		
		Czech Republic (31 October 2019: 0.20%)		
		Electricity		
CZK	3,457	CEZ AS	65	0.12
		Total Czech Republic	**65**	**0.12**
		Greece (31 October 2019: 0.00%)		
		Retail		
EUR	740	FF Group*	-	0.00
		Total Greece	**-**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.78%) (cont)		
		Hong Kong (31 October 2019: 5.47%)		
		Commercial services		
HKD	33,221	China Merchants Port Holdings Co Ltd	35	0.07
		Oil & gas		
HKD	388,400	CNOOC Ltd	352	0.65
		Pharmaceuticals		
HKD	60,000	China Traditional Chinese Medicine Holdings Co Ltd	24	0.04
		Real estate investment & services		
HKD	84,000	China Overseas Land & Investment Ltd	210	0.38
HKD	64,000	Shenzhen Investment Ltd	20	0.04
HKD	35,000	Wharf Holdings Ltd	72	0.13
		Semiconductors		
HKD	10,000	Hua Hong Semiconductor Ltd	37	0.07
		Telecommunications		
HKD	133,500	China Mobile Ltd	812	1.49
HKD	130,532	China Unicom Hong Kong Ltd	80	0.14
		Total Hong Kong	**1,642**	**3.01**
		Hungary (31 October 2019: 0.35%)		
		Oil & gas		
HUF	8,775	MOL Hungarian Oil & Gas Plc	43	0.08
		Total Hungary	**43**	**0.08**
		India (31 October 2019: 8.92%)		
		Apparel retailers		
INR	111	Page Industries Ltd	30	0.06
		Auto manufacturers		
INR	2,632	Maruti Suzuki India Ltd	247	0.45
		Auto parts & equipment		
INR	141	Bosch Ltd	22	0.04
		Beverages		
INR	9,225	Tata Consumer Products Ltd	61	0.11
		Biotechnology		
INR	6,259	Biocon Ltd	34	0.06
		Building materials and fixtures		
INR	14,819	Ambuja Cements Ltd	52	0.09
INR	185	Shree Cement Ltd	54	0.10
		Chemicals		
INR	6,371	Asian Paints Ltd	190	0.35
INR	4,992	Berger Paints India Ltd	42	0.08
		Coal		
INR	26,397	Coal India Ltd	41	0.08
		Cosmetics & personal care		
INR	1,398	Colgate-Palmolive India Ltd	29	0.06
INR	11,353	Dabur India Ltd	78	0.14
		Electronics		
INR	5,361	Havells India Ltd	53	0.10
		Food		
INR	3,482	Avenue Supermarts Ltd	105	0.19
INR	1,236	Britannia Industries Ltd	58	0.11
INR	9,677	Marico Ltd	47	0.08
		India (31 October 2019: 8.92%) (cont)		
		Gas		
INR	33,807	GAIL India Ltd	39	0.07
INR	4,472	Indraprastha Gas Ltd	24	0.05
		Household goods & home construction		
INR	8,709	Godrej Consumer Products Ltd	78	0.14
		Leisure time		
INR	1,509	Bajaj Auto Ltd	59	0.11
INR	2,096	Hero MotoCorp Ltd	79	0.14
		Miscellaneous manufacturers		
INR	2,611	Pidilite Industries Ltd	55	0.10
		Oil & gas		
INR	13,054	Hindustan Petroleum Corp Ltd	33	0.06
INR	53,885	Oil & Natural Gas Corp Ltd	47	0.08
INR	61,996	Reliance Industries Ltd	1,719	3.15
		Pharmaceuticals		
INR	6,125	Aurobindo Pharma Ltd	64	0.12
INR	7,425	Cipla Ltd	76	0.14
INR	1,706	Divi's Laboratories Ltd	72	0.13
INR	2,543	Dr Reddy's Laboratories Ltd	168	0.31
INR	4,752	Lupin Ltd	58	0.10
INR	17,984	Sun Pharmaceutical Industries Ltd	113	0.21
		Pipelines		
INR	12,850	Petronet LNG Ltd	40	0.07
		Retail		
INR	6,655	Titan Co Ltd	105	0.19
		Software		
INR	23,590	HCL Technologies Ltd	268	0.49
		Transportation		
INR	4,873	Container Corp Of India Ltd	26	0.05
		Total India	**4,266**	**7.81**
		Indonesia (31 October 2019: 1.67%)		
		Agriculture		
IDR	158,000	Charoen Pokphand Indonesia Tbk PT	63	0.12
		Coal		
IDR	308,400	Adaro Energy Tbk PT	24	0.04
		Distribution & wholesale		
IDR	36,500	United Tractors Tbk PT	53	0.10
		Food		
IDR	49,500	Indofood CBP Sukses Makmur Tbk PT	32	0.06
IDR	94,000	Indofood Sukses Makmur Tbk PT	45	0.08
		Household goods & home construction		
IDR	163,400	Unilever Indonesia Tbk PT	87	0.16
		Retail		
IDR	176,600	Ace Hardware Indonesia Tbk PT	19	0.03
		Telecommunications		
IDR	1,087,700	Telekomunikasi Indonesia Persero Tbk PT	195	0.36
		Total Indonesia	**518**	**0.95**
		Isle of Man (31 October 2019: 0.18%)		

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.78%) (cont)		
		Malaysia (31 October 2019: 2.16%)		
		Agriculture		
MYR	6,600	Genting Plantations Bhd	16	0.03
MYR	53,500	IOI Corp Bhd	55	0.10
MYR	9,122	Kuala Lumpur Kepong Bhd	47	0.09
MYR	22,500	QL Resources Bhd	34	0.06
		Commercial services		
MYR	19,700	Westports Holdings Bhd	18	0.03
		Distribution & wholesale		
MYR	64,900	Sime Darby Bhd	38	0.07
		Electricity		
MYR	50,525	Tenaga Nasional Bhd	116	0.21
		Engineering & construction		
MYR	37,100	Gamuda Bhd	30	0.06
		Food		
MYR	1,500	Nestle Malaysia Bhd	50	0.09
MYR	44,200	Sime Darby Plantation Bhd	52	0.10
		Healthcare products		
MYR	102,000	Top Glove Corp Bhd	210	0.38
		Healthcare services		
MYR	47,000	IHH Healthcare Bhd	56	0.10
		Miscellaneous manufacturers		
MYR	37,400	Hartalega Holdings Bhd	162	0.30
MYR	27,800	Kossan Rubber Industries	50	0.09
MYR	32,600	Supermax Corp Bhd	75	0.14
		Pipelines		
MYR	17,000	Petronas Gas Bhd	64	0.12
		Telecommunications		
MYR	58,838	Axiata Group Bhd	41	0.07
MYR	50,200	Maxis Bhd	58	0.11
		Total Malaysia	**1,172**	**2.15**
		Mexico (31 October 2019: 1.57%)		
		Beverages		
MXN	9,446	Arca Continental SAB de CV	41	0.08
		Engineering & construction		
MXN	4,450	Grupo Aeroportuario del Sureste SAB de CV 'B'	51	0.09
		Mining		
MXN	2,977	Industrias Penoles SAB de CV	48	0.09
		Total Mexico	**140**	**0.26**
		People's Republic of China (31 October 2019: 3.91%)		
		Agriculture		
CNH	2,000	Guangdong Haid Group Co Ltd 'A'	18	0.04
CNH	2,500	Heilongjiang Agriculture Co Ltd 'A'	7	0.01
		Auto parts & equipment		
CNH	1,600	Weifu High-Technology Group Co Ltd 'A'	6	0.01
		Biotechnology		
CNH	1,040	Nanjing King-Friend Biochemical Pharmaceutical Co Ltd 'A'	6	0.01
CNH	6,400	Shanghai RAAS Blood Products Co Ltd 'A'	8	0.02
		People's Republic of China (31 October 2019: 3.91%) (cont)		
		Building materials and fixtures		
CNH	2,600	Beijing New Building Materials Plc 'A'	13	0.03
CNH	1,800	Huaxin Cement Co Ltd 'A'	7	0.01
		Chemicals		
CNH	10,700	Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd 'A'	11	0.02
CNH	2,100	Shandong Hualu Hengsheng Chemical Co Ltd 'A'	9	0.02
CNH	1,200	Shandong Sinocera Functional Material Co Ltd 'A'	7	0.01
CNH	600	Shanghai Putailai New Energy Technology Co Ltd 'A'	10	0.02
CNH	4,000	Zhejiang Juhua Co Ltd 'A'	4	0.01
		Coal		
CNH	8,000	China Shenhua Energy Co Ltd 'A'	20	0.04
HKD	73,000	China Shenhua Energy Co Ltd 'H'	126	0.23
CNH	10,100	Shaanxi Coal Industry Co Ltd 'A'	13	0.02
		Commercial services		
CNH	1,800	Centre Testing International Group Co Ltd 'A'	7	0.01
CNH	12,100	Shanghai International Port Group Co Ltd 'A'	8	0.02
		Computers		
CNH	400	Sangfor Technologies Inc 'A'	11	0.02
		Cosmetics & personal care		
CNH	1,700	C&S Paper Co Ltd 'A'	5	0.01
		Distribution & wholesale		
CNH	900	Zhongji Innolight Co Ltd 'A'	6	0.01
		Electrical components & equipment		
CNH	1,800	Nanyang Topsec Technologies Group Inc 'A'	5	0.01
CNH	5,300	Shanxi Meijin Energy Co Ltd 'A'	5	0.01
CNH	5,600	Xinjiang Goldwind Science & Technology Co Ltd 'A'	10	0.02
HKD	15,800	Xinjiang Goldwind Science & Technology Co Ltd 'H'	21	0.04
		Electricity		
CNH	5,400	Sichuan Chuantou Energy Co Ltd 'A'	8	0.01
		Electronics		
CNH	3,400	Wuhu Token Science Co Ltd 'A'	5	0.01
		Engineering & construction		
HKD	40,000	Beijing Capital International Airport Co Ltd 'H'	24	0.04
CNH	2,700	Guangzhou Baiyun International Airport Co Ltd 'A'	5	0.01
		Food		
CNH	700	Chacha Food Co Ltd 'A'	6	0.01
CNH	1,100	Chongqing Fuling Zhacai Group Co Ltd 'A'	7	0.01
CNH	1,600	Fujian Sunner Development Co Ltd 'A'	5	0.01
CNH	7,800	Inner Mongolia Yili Industrial Group Co Ltd 'A'	47	0.09
CNH	11,000	Yonghui Superstores Co Ltd 'A'	13	0.02
		Healthcare products		
CNH	400	Autobio Diagnostics Co Ltd 'A'	11	0.02
CNH	800	Ovctek China Inc 'A'	8	0.01
		Healthcare services		
CNH	5,740	Aier Eye Hospital Group Co Ltd 'A'	53	0.10
CNH	400	Topchoice Medical Corp 'A'	14	0.03
CNH	2,660	WuXi AppTec Co Ltd 'A'	45	0.08
HKD	5,920	WuXi AppTec Co Ltd 'H'	94	0.17
		Home furnishings		
CNH	420	Oppein Home Group Inc 'A'	7	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.78%) (cont)		
		People's Republic of China (31 October 2019: 3.91%) (cont)		
		Home furnishings (cont)		
CNH	1,600	Suofeiya Home Collection Co Ltd 'A'	7	0.01
		Internet		
HKD	280,900	China Telecom Corp Ltd 'H'	88	0.16
		Iron & steel		
CNH	2,280	Angang Steel Co Ltd 'A'	1	0.00
CNH	27,600	Baoshan Iron & Steel Co Ltd 'A'	22	0.04
		Machinery - diversified		
CNH	900	Hefei Meiya Optoelectronic Technology Inc 'A'	6	0.01
		Mining		
CNH	1,800	Guocheng Mining Co Ltd 'A'	3	0.00
CNH	1,200	Jinduicheng Molybdenum Co Ltd 'A'	1	0.00
CNH	4,256	Shandong Gold Mining Co Ltd 'A'	15	0.03
CNH	15,400	Shandong Nanshan Aluminum Co Ltd 'A'	5	0.01
CNH	3,640	Yintai Gold Co Ltd 'A'	6	0.01
		Miscellaneous manufacturers		
CNH	3,700	Lens Technology Co Ltd 'A'	18	0.03
		Oil & gas		
CNH	30,799	China Petroleum & Chemical Corp 'A'	18	0.03
HKD	527,410	China Petroleum & Chemical Corp 'H'	205	0.38
CNH	24,800	PetroChina Co Ltd 'A'	15	0.03
HKD	452,000	PetroChina Co Ltd 'H'	126	0.23
		Oil & gas services		
CNH	7,400	Offshore Oil Engineering Co Ltd 'A'	5	0.01
		Pharmaceuticals		
CNH	400	Asymchem Laboratories Tianjin Co Ltd 'A'	16	0.03
CNH	500	Betta Pharmaceuticals Co Ltd 'A'	8	0.01
CNH	2,000	By-health Co Ltd 'A'	8	0.02
CNH	1,800	Jilin Aodong Pharmaceutical Group Co Ltd 'A'	5	0.01
CNH	1,920	Shandong Buchang Pharmaceuticals Co Ltd 'A'	7	0.01
CNH	2,600	Shanghai Fosun Pharmaceutical Group Co Ltd 'A'	21	0.04
HKD	11,500	Shanghai Fosun Pharmaceutical Group Co Ltd 'H'	47	0.09
CNH	1,500	Shenzhen Salubris Pharmaceuticals Co Ltd 'A'	7	0.01
CNH	2,800	Tonghua Dongbao Pharmaceutical Co Ltd 'A'	6	0.01
CNH	1,600	Yifan Pharmaceutical Co Ltd 'A'	5	0.01
CNH	2,800	Zhejiang NHU Co Ltd 'A'	12	0.02
		Real estate investment & services		
CNH	1,400	China Merchants Property Operation & Service Co Ltd 'A'	5	0.01
CNH	12,500	China Vanke Co Ltd 'A'	52	0.09
HKD	38,100	China Vanke Co Ltd 'H'	118	0.22
CNH	11,200	Greenland Holdings Corp Ltd 'A'	10	0.02
CNH	5,700	RiseSun Real Estate Development Co Ltd 'A'	6	0.01
CNH	2,600	Seazen Holdings Co Ltd 'A'	13	0.02
		Retail		
CNH	4,400	Shanghai Yuyuan Tourist Mart Group Co Ltd 'A'	6	0.01
CNH	12,100	Suning.com Co Ltd 'A'	17	0.03
CNH	700	Yifeng Pharmacy Chain Co Ltd 'A'	11	0.02
CNH	2,900	Zhejiang Semir Garment Co Ltd 'A'	4	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		People's Republic of China (31 October 2019: 3.91%) (cont)		
		Semiconductors		
CNH	600	NAURA Technology Group Co Ltd 'A'	15	0.03
CNH	6,100	Sanan Optoelectronics Co Ltd 'A'	20	0.04
CNH	3,600	Tianshui Huatian Technology Co Ltd 'A'	8	0.01
		Software		
CNH	2,000	Beijing Sinnet Technology Co Ltd 'A'	6	0.01
CNH	2,500	NavInfo Co Ltd 'A'	5	0.01
CNH	9,700	Zhejiang Century Huatong Group Co Ltd 'A'	12	0.02
		Telecommunications		
CNH	33,000	China United Network Communications Ltd 'A'	24	0.04
		Transportation		
CNH	17,699	Daqin Railway Co Ltd 'A'	17	0.03
CNH	4,000	Shenzhen Airport Co Ltd 'A'	5	0.01
CNH	6,300	Transfar Zhilian Co Ltd 'A'	5	0.01
		Water		
CNH	6,200	Chengdu Xingrong Environment Co Ltd 'A'	5	0.01
		Total People's Republic of China	**1,742**	**3.19**
		Peru (31 October 2019: 0.17%)		
		Mining		
USD	4,619	Cia de Minas Buenaventura SAA ADR	57	0.10
		Total Peru	**57**	**0.10**
		Philippines (31 October 2019: 0.51%)		
		Electricity		
PHP	5,360	Manila Electric Co	33	0.06
		Food		
PHP	64,428	JG Summit Holdings Inc	85	0.16
		Real estate investment & services		
PHP	218,300	Megaworld Corp	14	0.03
		Retail		
PHP	21,940	Puregold Price Club Inc	19	0.03
		Total Philippines	**151**	**0.28**
		Poland (31 October 2019: 0.95%)		
		Electricity		
PLN	17,459	PGE Polska Grupa Energetyczna SA	20	0.04
		Mining		
PLN	3,149	KGHM Polska Miedz SA	94	0.17
		Oil & gas		
PLN	2,007	Grupa Lotos SA	14	0.03
PLN	6,412	Polski Koncern Naftowy ORLEN SA	62	0.11
PLN	37,125	Polskie Gornictwo Naftowe i Gazownictwo SA	39	0.07
		Total Poland	**229**	**0.42**
		Qatar (31 October 2019: 0.83%)		
		Banks		
QAR	78,706	Masraf Al Rayan QSC	92	0.17
QAR	15,885	Qatar International Islamic Bank QSC	36	0.06
QAR	24,797	Qatar Islamic Bank SAQ	109	0.20

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.78%) (cont)		
		Qatar (31 October 2019: 0.83%) (cont)		
		Chemicals		
QAR	94,171	Mesaieed Petrochemical Holding Co	47	0.09
		Total Qatar	**284**	**0.52**
		Republic of South Korea (31 October 2019: 23.94%)		
		Apparel retailers		
KRW	1,047	Fila Holdings Corp	35	0.06
		Auto manufacturers		
KRW	5,795	Kia Motors Corp	258	0.47
		Auto parts & equipment		
KRW	1,592	Hankook Tire & Technology Co Ltd	44	0.08
KRW	1,459	Hyundai Mobis Co Ltd	290	0.53
		Biotechnology		
KRW	363	Samsung Biologics Co Ltd	218	0.40
		Chemicals		
KRW	421	Kumho Petrochemical Co Ltd	49	0.09
KRW	997	LG Chem Ltd	537	0.99
KRW	165	LG Chem Ltd (Pref)	45	0.08
KRW	367	Lotte Chemical Corp	76	0.14
		Commercial services		
KRW	366	S-1 Corp	26	0.05
		Computers		
KRW	2,033	LG Corp	122	0.22
		Cosmetics & personal care		
KRW	689	Amorepacific Corp	96	0.17
KRW	204	Amorepacific Corp (Pref)	10	0.02
KRW	606	AMOREPACIFIC Group	23	0.04
KRW	206	LG Household & Health Care Ltd	272	0.50
KRW	44	LG Household & Health Care Ltd (Pref)	27	0.05
		Electronics		
KRW	1,200	Samsung Electro-Mechanics Co Ltd	141	0.26
		Engineering & construction		
KRW	1,828	Samsung C&T Corp	178	0.33
		Food		
KRW	504	Orion Corp	48	0.09
KRW	31	Ottogi Corp	15	0.03
		Home furnishings		
KRW	1,022	Coway Co Ltd	63	0.11
KRW	2,353	LG Electronics Inc	174	0.32
		Iron & steel		
KRW	1,612	POSCO	296	0.54
		Machinery, construction & mining		
KRW	1,074	Doosan Bobcat Inc	27	0.05
		Marine transportation		
KRW	943	HLB Inc	77	0.14
		Mining		
KRW	185	Korea Zinc Co Ltd	62	0.11
		Miscellaneous manufacturers		
KRW	493	POSCO Chemical Co Ltd	32	0.06
		Pharmaceuticals		
KRW	1,512	Celltrion Healthcare Co Ltd	113	0.21
		Republic of South Korea (31 October 2019: 23.94%) (cont)		
		Pharmaceuticals (cont)		
KRW	980	Yuhan Corp	51	0.09
		Retail		
KRW	167	BGF retail Co Ltd	17	0.03
		Semiconductors		
KRW	103,791	Samsung Electronics Co Ltd	5,177	9.48
KRW	17,883	Samsung Electronics Co Ltd (Pref)	790	1.45
KRW	11,866	SK Hynix Inc	835	1.53
		Software		
KRW	466	Netmarble Corp	48	0.09
		Telecommunications		
KRW	1,196	Samsung SDI Co Ltd	466	0.85
KRW	860	SK Telecom Co Ltd	162	0.30
		Transportation		
KRW	402	Hyundai Glovis Co Ltd	59	0.11
KRW	6,610	Pan Ocean Co Ltd	21	0.04
		Total Republic of South Korea	**10,980**	**20.11**
		Russian Federation (31 October 2019: 7.13%)		
		Iron & steel		
RUB	51,288	Magnitogorsk Iron & Steel Works PJSC	24	0.04
		Oil & gas		
RUB	257,243	Gazprom PJSC	502	0.92
RUB	9,035	LUKOIL PJSC	460	0.85
USD	1,997	Novatek PJSC RegS GDR	241	0.44
RUB	30,887	Tatneft PJSC	159	0.29
		Total Russian Federation	**1,386**	**2.54**
		Saudi Arabia (31 October 2019: 4.91%)		
		Banks		
SAR	26,622	Al Rajhi Bank	467	0.85
SAR	20,988	Alinma Bank	85	0.16
SAR	7,871	Bank AlBilad	49	0.09
SAR	8,605	Bank Al-Jazira	30	0.05
		Building materials and fixtures		
SAR	1,606	Saudi Cement Co	23	0.04
		Chemicals		
SAR	2,273	Advanced Petrochemical Co	35	0.06
SAR	6,803	National Industrialization Co	21	0.04
SAR	7,696	Sahara International Petrochemical Co	30	0.06
SAR	4,589	Saudi Arabian Fertilizer Co	92	0.17
SAR	9,224	Saudi Arabian Mining Co	92	0.17
SAR	19,559	Saudi Basic Industries Corp	469	0.86
SAR	15,741	Saudi Kayan Petrochemical Co	40	0.07
SAR	5,770	Yanbu National Petrochemical Co	88	0.16
		Electricity		
SAR	17,847	Saudi Electricity Co	90	0.16
		Food		
SAR	5,354	Almarai Co JSC	74	0.14
SAR	5,604	Savola Group	68	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.78%) (cont)		
		Saudi Arabia (31 October 2019: 4.91%) (cont)		
		Insurance		
SAR	1,279	Bupa Arabia for Cooperative Insurance Co	39	0.07
SAR	1,312	Co for Cooperative Insurance	29	0.05
		Investment services		
SAR	4,725	Saudi Industrial Investment Group	26	0.05
		Oil & gas		
SAR	47,812	Saudi Arabian Oil Co	430	0.79
		Real estate investment & services		
SAR	11,135	Dar Al Arkan Real Estate Development Co	24	0.05
SAR	7,845	Emaar Economic City	18	0.03
		Retail		
SAR	940	Abdullah Al Othaim Markets Co	33	0.06
SAR	1,259	Jarir Marketing Co	58	0.11
		Telecommunications		
SAR	8,080	Etihad Etisalat Co	60	0.11
SAR	9,552	Mobile Telecommunications Co Saudi Arabia	31	0.06
SAR	13,040	Saudi Telecom Co	347	0.63
		Total Saudi Arabia	**2,848**	**5.21**
		South Africa (31 October 2019: 1.61%)		
		Chemicals		
ZAR	12,065	Sasol Ltd	62	0.11
		Coal		
ZAR	5,380	Exxaro Resources Ltd	36	0.07
		Food		
ZAR	11,334	Remgro Ltd	60	0.11
ZAR	3,455	Tiger Brands Ltd	43	0.08
		Iron & steel		
ZAR	1,505	Kumba Iron Ore Ltd	45	0.08
		Mining		
ZAR	1,155	Anglo American Platinum Ltd	76	0.14
ZAR	11,797	Harmony Gold Mining Co Ltd	58	0.11
ZAR	17,705	Impala Platinum Holdings Ltd	155	0.28
ZAR	50,513	Sibanye Stillwater Ltd	146	0.27
		Retail		
ZAR	18,698	Pepkor Holdings Ltd	14	0.02
		Total South Africa	**695**	**1.27**
		Taiwan (31 October 2019: 4.99%)		
		Airlines		
TWD	46,461	Eva Airways Corp	17	0.03
		Apparel retailers		
TWD	8,935	Feng TAY Enterprise Co Ltd	54	0.10
		Chemicals		
TWD	77,844	Formosa Chemicals & Fibre Corp	187	0.34
TWD	84,020	Formosa Plastics Corp	232	0.42
TWD	113,292	Nan Ya Plastics Corp	233	0.43
		Computers		
TWD	8,244	Advantech Co Ltd	83	0.15
TWD	177,000	Innolux Corp	62	0.12
		Taiwan (31 October 2019: 4.99%) (cont)		
		Electronics		
TWD	7,000	Walsin Technology Corp	40	0.07
		Oil & gas		
TWD	27,000	Formosa Petrochemical Corp	74	0.14
		Semiconductors		
TWD	26,000	Nanya Technology Corp	53	0.10
TWD	536,000	Taiwan Semiconductor Manufacturing Co Ltd	8,095	14.82
TWD	8,000	Win Semiconductors Corp	87	0.16
TWD	71,000	Winbond Electronics Corp	42	0.08
		Textile		
TWD	17,000	Formosa Taffeta Co Ltd	19	0.03
		Total Taiwan	**9,278**	**16.99**
		Thailand (31 October 2019: 2.54%)		
		Beverages		
THB	16,200	Osotspa PCL NVDR	17	0.03
		Chemicals		
THB	48,300	PTT Global Chemical PCL NVDR	62	0.12
		Healthcare services		
THB	212,800	Bangkok Dusit Medical Services PCL NVDR	119	0.22
		Oil & gas		
THB	29,721	PTT Exploration & Production PCL NVDR	75	0.14
THB	249,340	PTT PCL NVDR	248	0.45
		Telecommunications		
THB	48,100	Intouch Holdings PCL NVDR	83	0.15
		Total Thailand	**604**	**1.11**
		Turkey (31 October 2019: 0.18%)		
		Food		
TRY	9,709	BIM Birlesik Magazalar AS	77	0.14
		Iron & steel		
TRY	29,983	Eregli Demir ve Celik Fabrikalari TAS	34	0.06
		Total Turkey	**111**	**0.20**
		United Arab Emirates (31 October 2019: 0.20%)		
		Banks		
AED	40,407	Dubai Islamic Bank PJSC	46	0.08
		Real estate investment & services		
AED	55,744	Emaar Malls PJSC	22	0.04
		Total United Arab Emirates	**68**	**0.12**
		Total equities	**54,419**	**99.66**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM ISLAMIC UCITS ETF (continued)
As at 31 October 2020

	Fair Value USD'000	% of net asset value
Total value of investments	**54,419**	**99.66**
Cash†	**161**	**0.29**
Other net assets	**22**	**0.05**
Net asset value attributable to redeemable participating shareholders at the end of the financial year	**54,602**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
*This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end and valued using the last traded price.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	54,419	99.57
Other assets	236	0.43
Total current assets	**54,655**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM LATIN AMERICA UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 102.41%)		
		Equities (31 October 2019: 100.53%)		
		Argentina (31 October 2019: 0.99%)		
		Oil & gas		
USD	68,495	YPF SA ADR	221	0.13
		Telecommunications		
USD	34,366	Telecom Argentina SA ADR	220	0.12
		Total Argentina	**441**	**0.25**
		Bermuda (31 October 2019: 2.22%)		
		Banks		
USD	26,079	Credicorp Ltd	2,991	1.71
		Total Bermuda	**2,991**	**1.71**
		Brazil (31 October 2019: 63.72%)		
		Banks		
BRL	440,657	Banco Bradesco SA	1,389	0.80
BRL	1,467,178	Banco Bradesco SA (Pref)	5,130	2.94
BRL	284,812	Banco do Brasil SA	1,472	0.84
BRL	136,735	Banco Santander Brasil SA	760	0.44
BRL	1,604,582	Itau Unibanco Holding SA (Pref)	6,534	3.74
		Beverages		
BRL	1,565,576	Ambev SA	3,307	1.89
		Chemicals		
BRL	63,566	Braskem SA (Pref) 'A'	252	0.14
		Commercial services		
BRL	403,586	CCR SA	781	0.45
BRL	398,194	Cielo SA	233	0.13
BRL	599,043	Cogna Educacao	446	0.26
BRL	201,224	Localiza Rent a Car SA	2,117	1.21
		Cosmetics & personal care		
BRL	295,493	Natura & Co Holding SA	2,363	1.35
		Diversified financial services		
BRL	681,774	B3 SA - Brasil Bolsa Balcao	6,036	3.46
BRL	76,240	Banco BTG Pactual SA	959	0.55
		Electricity		
BRL	107,892	Centrais Eletricas Brasileiras SA	581	0.33
BRL	84,209	Centrais Eletricas Brasileiras SA (Pref) 'B'	453	0.26
BRL	316,973	Cia Energetica de Minas Gerais (Pref)	563	0.32
BRL	33,692	Cia Paranaense de Energia (Pref)	361	0.21
BRL	76,398	CPFL Energia SA	369	0.21
BRL	61,518	Energisa SA	448	0.26
BRL	67,100	Engie Brasil Energia SA	464	0.27
BRL	300,512	Equatorial Energia SA	1,039	0.59
		Food		
BRL	189,020	BRF SA	550	0.31
BRL	53,002	Cia Brasileira de Distribuicao	569	0.33
BRL	360,081	JBS SA	1,215	0.70
		Forest products & paper		
BRL	246,658	Suzano SA	2,141	1.23
		Brazil (31 October 2019: 63.72%) (cont)		
		Healthcare services		
BRL	73,630	Hapvida Participacoes e Investimentos SA	822	0.47
BRL	160,177	Notre Dame Intermedica Participacoes SA	1,826	1.05
		Insurance		
BRL	233,847	BB Seguridade Participacoes SA	960	0.55
BRL	313,291	IRB Brasil Resseguros S/A	333	0.19
BRL	31,942	Porto Seguro SA	263	0.15
BRL	96,277	Sul America SA	668	0.38
		Internet		
BRL	73,691	B2W Cia Digital	962	0.55
		Investment services		
BRL	1,464,799	Itausa SA (Pref)	2,309	1.32
		Iron & steel		
BRL	228,380	Cia Siderurgica Nacional SA	814	0.47
BRL	361,164	Gerdau SA (Pref)	1,366	0.78
BRL	1,225,187	Vale SA	12,866	7.37
		Machinery - diversified		
BRL	278,468	WEG SA	3,662	2.10
		Oil & gas		
BRL	51,243	Cosan SA	577	0.33
BRL	249,813	Petrobras Distribuidora SA	831	0.48
BRL	1,234,434	Petroleo Brasileiro SA	4,068	2.33
BRL	1,575,744	Petroleo Brasileiro SA (Pref)	5,176	2.96
BRL	241,720	Ultrapar Participacoes SA	687	0.39
		Packaging & containers		
BRL	229,516	Klabin SA	945	0.54
		Pharmaceuticals		
BRL	124,733	Hypera SA	604	0.35
		Real estate investment & services		
BRL	95,582	Multiplan Empreendimentos Imobiliarios SA	314	0.18
		Retail		
BRL	131,658	Atacadao SA	421	0.24
BRL	299,872	Lojas Americanas SA (Pref)	1,208	0.69
BRL	263,865	Lojas Renner SA	1,714	0.98
BRL	974,304	Magazine Luiza SA	4,162	2.39
BRL	355,515	Raia Drogasil SA	1,483	0.85
BRL	422,674	Via Varejo S/A	1,258	0.72
		Telecommunications		
BRL	147,690	Telefonica Brasil SA (Pref)	1,090	0.62
BRL	281,413	TIM SA	578	0.33
		Transportation		
BRL	427,377	Rumo SA	1,359	0.78
		Water		
BRL	112,880	Cia de Saneamento Basico do Estado de Sao Paulo	832	0.48
		Total Brazil	**94,690**	**54.24**
		Chile (31 October 2019: 7.28%)		
		Airlines		
CLP	764	Latam Airlines Group SA	1	0.00
		Banks		
CLP	17,433,135	Banco de Chile	1,345	0.77
CLP	19,875	Banco de Credito e Inversiones SA	621	0.36

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM LATIN AMERICA UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 100.53%) (cont)		
		Chile (31 October 2019: 7.28%) (cont)		
		Banks (cont)		
CLP	25,423,694	Banco Santander Chile	889	0.51
		Beverages		
CLP	57,501	Cia Cervecerias Unidas SA	320	0.18
CLP	139,063	Embotelladora Andina SA (Pref) 'B'	289	0.17
		Chemicals		
CLP	43,867	Sociedad Quimica y Minera de Chile SA (Pref) 'B'	1,601	0.92
		Electricity		
CLP	3,061,634	Colbun SA	462	0.26
CLP	13,113,908	Enel Americas SA	1,738	1.00
CLP	10,575,139	Enel Chile SA	709	0.41
		Food		
CLP	544,230	Cencosud SA	756	0.43
		Forest products & paper		
CLP	432,483	Empresas CMPC SA	898	0.51
		Oil & gas		
CLP	148,661	Empresas COPEC SA	1,133	0.65
		Real estate investment & services		
CLP	189,080	Cencosud Shopping SA	250	0.14
		Retail		
CLP	289,768	Falabella SA	794	0.46
		Telecommunications		
CLP	59,149	Empresa Nacional de Telecomunicaciones SA	333	0.19
		Water		
CLP	1,023,410	Aguas Andinas SA 'A'	265	0.15
		Total Chile	**12,404**	**7.11**
		Colombia (31 October 2019: 3.57%)		
		Banks		
COP	96,662	Bancolombia SA	614	0.35
COP	174,420	Bancolombia SA (Pref)	1,109	0.64
		Electricity		
COP	171,619	Interconexion Electrica SA ESP	929	0.53
		Investment services		
COP	91,235	Grupo de Inversiones Suramericana SA	476	0.27
		Oil & gas		
COP	1,907,075	Ecopetrol SA	886	0.51
		Total Colombia	**4,014**	**2.30**
		Luxembourg (31 October 2019: 0.49%)		
		Computers		
USD	14,258	Globant SA	2,575	1.48
		Total Luxembourg	**2,575**	**1.48**
		Mexico (31 October 2019: 21.29%)		
		Banks		
MXN	997,327	Grupo Financiero Banorte SAB de CV 'O'	4,430	2.54
MXN	890,133	Grupo Financiero Inbursa SAB de CV 'O'	657	0.37
		Beverages		
MXN	170,407	Arca Continental SAB de CV	739	0.42
MXN	212,075	Becle SAB de CV	444	0.26
		Mexico (31 October 2019: 21.29%) (cont)		
		Beverages (cont)		
MXN	200,462	Coca-Cola Femsa SAB de CV	757	0.43
MXN	747,443	Fomento Economico Mexicano SAB de CV	3,994	2.29
		Building materials and fixtures		
MXN	5,820,058	Cemex SAB de CV	2,396	1.37
		Chemicals		
MXN	398,031	Orbia Advance Corp SAB de CV	702	0.40
		Commercial services		
MXN	87,300	Promotora y Operadora de Infraestructura SAB de CV	570	0.33
		Electricity		
MXN	205,198	Infraestructura Energetica Nova SAB de CV	684	0.39
		Engineering & construction		
MXN	146,460	Grupo Aeroportuario del Pacifico SAB de CV 'B'	1,215	0.70
MXN	79,673	Grupo Aeroportuario del Sureste SAB de CV 'B'	918	0.52
		Food		
MXN	85,024	Gruma SAB de CV 'B'	902	0.52
MXN	614,717	Grupo Bimbo SAB de CV 'A'	1,184	0.68
		Holding companies - diversified operations		
MXN	1,136,416	Alfa SAB de CV 'A'	757	0.44
MXN	172,984	Grupo Carso SAB de CV	319	0.18
		Household goods & home construction		
MXN	585,767	Kimberly-Clark de Mexico SAB de CV 'A'	868	0.50
		Media		
MXN	927,341	Grupo Televisa SAB	1,169	0.67
		Mining		
MXN	1,198,047	Grupo Mexico SAB de CV 'B'	3,393	1.95
MXN	53,177	Industrias Penoles SAB de CV	844	0.48
		Real estate investment trusts		
MXN	1,210,321	Fibra Uno Administracion SA de CV (REIT)	914	0.52
		Retail		
MXN	2,015,375	Wal-Mart de Mexico SAB de CV	4,854	2.78
		Telecommunications		
MXN	12,924,155	America Movil SAB de CV 'L'	7,842	4.49
MXN	117,177	Megacable Holdings SAB de CV	370	0.21
		Total Mexico	**40,922**	**23.44**
		Peru (31 October 2019: 0.51%)		
		Mining		
USD	82,970	Cia de Minas Buenaventura SAA ADR	1,018	0.58
		Total Peru	**1,018**	**0.58**
		United States (31 October 2019: 0.46%)		
		Mining		
USD	32,839	Southern Copper Corp	1,719	0.99
		Total United States	**1,719**	**0.99**
		Total equities	**160,774**	**92.10**
		ETFs (31 October 2019: 1.88%)		
		Germany (31 October 2019: 1.88%)		
USD	611,801	iShares MSCI Brazil UCITS ETF (DE)~	15,123	8.66
		Total Germany	**15,123**	**8.66**
		Total ETFs	**15,123**	**8.66**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM LATIN AMERICA UCITS ETF (continued)
As at 31 October 2020

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.01%)			
		Futures contracts (31 October 2019: 0.01%)			
USD	5	MSCI Emerging Markets Index Futures December 2020	271	5	0.00
		Total unrealised gains on futures contracts		**5**	**0.00**
		Total financial derivative instruments		**5**	**0.00**

	Fair Value USD'000	% of net asset value
Total value of investments	**175,902**	**100.76**
Cash†	**181**	**0.10**
Other net liabilities	**(1,513)**	**(0.86)**
Net asset value attributable to redeemable participating shareholders at the end of the financial year	**174,570**	**100.00**

†Cash holdings of USD161,848 are held with State Street Bank and Trust Company. USD18,745 is held as security for futures contracts with Barclays Bank Plc.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

ETFs are primarily classified by the country/geographic region of domicile of the ETF.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	175,897	99.75
Exchange traded financial derivative instruments	5	0.00
Other assets	448	0.25
Total current assets	**176,350**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SRI UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.48%)		
		Equities (31 October 2019: 99.48%)		
		Austria (31 October 2019: 0.33%)		
		Banks		
EUR	341,292	Erste Group Bank AG	6,000	0.28
		Electricity		
EUR	87,599	Verbund AG	4,326	0.20
		Total Austria	**10,326**	**0.48**
		Belgium (31 October 2019: 1.32%)		
		Banks		
EUR	305,237	KBC Group NV	12,921	0.60
		Chemicals		
EUR	241,044	Umicore SA	7,964	0.37
		Electricity		
EUR	40,161	Elia Group SA	3,337	0.16
		Total Belgium	**24,222**	**1.13**
		Denmark (31 October 2019: 6.10%)		
		Biotechnology		
DKK	85,100	H Lundbeck A/S	2,057	0.10
		Chemicals		
DKK	254,706	Novozymes A/S 'B'	13,140	0.61
		Electricity		
DKK	233,149	Orsted A/S	31,770	1.49
		Energy - alternate sources		
DKK	241,005	Vestas Wind Systems A/S	35,317	1.65
		Healthcare products		
DKK	145,195	Coloplast A/S 'B'	18,192	0.85
DKK	156,456	GN Store Nord A/S	9,660	0.45
		Pharmaceuticals		
DKK	1,839,928	Novo Nordisk A/S 'B'	101,461	4.74
		Retail		
DKK	124,717	Pandora A/S	8,480	0.40
		Total Denmark	**220,077**	**10.29**
		Finland (31 October 2019: 1.77%)		
		Marine transportation		
EUR	563,651	Wartsila Oyj Abp	3,845	0.18
		Oil & gas		
EUR	521,851	Neste Oyj	23,316	1.09
		Pharmaceuticals		
EUR	129,941	Orion Oyj 'B'	4,775	0.22
		Telecommunications		
EUR	173,831	Elisa Oyj	7,343	0.35
		Total Finland	**39,279**	**1.84**
		France (31 October 2019: 19.89%)		
		Advertising		
EUR	102,056	JCDecaux SA	1,352	0.06
		France (31 October 2019: 19.89%) (cont)		
		Auto parts & equipment		
EUR	207,391	Cie Generale des Etablissements Michelin SCA	19,213	0.90
EUR	279,320	Valeo SA	7,254	0.34
		Banks		
EUR	1,230,185	Natixis SA	2,455	0.11
		Cosmetics & personal care		
EUR	309,214	L'Oreal SA	85,869	4.01
		Diversified financial services		
EUR	74,023	Amundi SA	4,167	0.19
		Electrical components & equipment		
EUR	679,253	Schneider Electric SE	70,778	3.31
		Food		
EUR	739,781	Carrefour SA	9,884	0.46
EUR	758,656	Danone SA	35,960	1.68
		Home furnishings		
EUR	27,670	SEB SA	3,863	0.18
		Hotels		
EUR	231,480	Accor SA	5,060	0.24
		Insurance		
EUR	2,363,273	AXA SA	32,613	1.53
EUR	226,969	CNP Assurances	2,195	0.10
		Real estate investment trusts		
EUR	56,457	Gecina SA (REIT)	6,018	0.28
EUR	169,534	Unibail-Rodamco-Westfield (REIT)	5,917	0.28
		Telecommunications		
EUR	2,437,672	Orange SA	23,475	1.10
		Transportation		
EUR	537,578	Getlink SE	6,204	0.29
		Water		
EUR	434,024	Suez SA	6,823	0.32
		Total France	**329,100**	**15.38**
		Germany (31 October 2019: 19.75%)		
		Apparel retailers		
EUR	233,927	adidas AG	59,651	2.79
		Cosmetics & personal care		
EUR	125,477	Beiersdorf AG	11,280	0.53
		Diversified financial services		
EUR	232,180	Deutsche Boerse AG	29,336	1.37
		Electronics		
EUR	43,549	Sartorius AG (Pref)	15,826	0.74
		Food		
EUR	243,866	METRO AG	2,053	0.09
		Household goods & home construction		
EUR	127,258	Henkel AG & Co KGaA	9,881	0.46
EUR	217,704	Henkel AG & Co KGaA (Pref)	18,183	0.85
		Insurance		
EUR	512,536	Allianz SE RegS	77,424	3.62
EUR	171,469	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	34,431	1.61
		Miscellaneous manufacturers		
EUR	876,114	Siemens AG RegS	88,225	4.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SRI UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 October 2019: 99.48%) (cont)		
		Germany (31 October 2019: 19.75%) (cont)		
		Pharmaceuticals		
EUR	159,723	Merck KGaA	20,309	0.95
		Software		
EUR	755,619	SAP SE	69,132	3.23
		Total Germany	**435,731**	**20.36**
		Ireland (31 October 2019: 2.23%)		
		Building materials and fixtures		
EUR	966,687	CRH Plc	29,262	1.37
		Food		
EUR	194,098	Kerry Group Plc 'A'	19,934	0.93
		Oil & gas		
GBP	120,843	DCC Plc	6,739	0.31
		Total Ireland	**55,935**	**2.61**
		Italy (31 October 2019: 2.21%)		
		Auto parts & equipment		
EUR	488,396	Pirelli & C SpA	1,748	0.08
		Banks		
EUR	20,232,340	Intesa Sanpaolo SpA	28,722	1.34
		Electricity		
EUR	1,753,414	Terna Rete Elettrica Nazionale SpA	10,177	0.48
		Gas		
EUR	2,523,548	Snam SpA	10,574	0.49
		Total Italy	**51,221**	**2.39**
		Jersey (31 October 2019: 1.37%)		
		Advertising		
GBP	1,508,882	WPP Plc	10,327	0.48
		Distribution & wholesale		
GBP	275,435	Ferguson Plc	23,609	1.11
		Total Jersey	**33,936**	**1.59**
		Netherlands (31 October 2019: 6.51%)		
		Chemicals		
EUR	236,160	Akzo Nobel NV	19,530	0.91
EUR	212,146	Koninklijke DSM NV	29,160	1.37
		Cosmetics & personal care		
EUR	1,794,623	Unilever NV	87,129	4.07
		Media		
EUR	333,568	Wolters Kluwer NV	23,210	1.09
		Pipelines		
EUR	88,551	Koninklijke Vopak NV	3,952	0.18
		Semiconductors		
EUR	325,723	ASML Holding NV	101,625	4.75
		Total Netherlands	**264,606**	**12.37**
		Norway (31 October 2019: 2.06%)		
		Food		
NOK	540,854	Mowi ASA	7,318	0.34
NOK	923,346	Orkla ASA	7,470	0.35
		Norway (31 October 2019: 2.06%) (cont)		
		Telecommunications		
NOK	898,248	Telenor ASA	11,875	0.56
		Total Norway	**26,663**	**1.25**
		Portugal (31 October 2019: 0.88%)		
		Food		
EUR	315,757	Jeronimo Martins SGPS SA	4,307	0.20
		Total Portugal	**4,307**	**0.20**
		Spain (31 October 2019: 4.55%)		
		Banks		
EUR	8,147,378	Banco Bilbao Vizcaya Argentaria SA	20,059	0.94
		Electricity		
EUR	394,770	Red Electrica Corp SA	5,971	0.28
		Gas		
EUR	123,081	Enagas SA	2,281	0.10
		Retail		
EUR	1,324,225	Industria de Diseno Textil SA	28,060	1.31
		Total Spain	**56,371**	**2.63**
		Sweden (31 October 2019: 2.76%)		
		Banks		
SEK	1,988,699	Skandinaviska Enskilda Banken AB 'A'	14,634	0.68
SEK	1,932,764	Svenska Handelsbanken AB 'A'	13,444	0.63
		Cosmetics & personal care		
SEK	741,085	Essity AB 'B'	18,433	0.86
		Food		
SEK	122,881	ICA Gruppen AB	4,993	0.24
		Forest products & paper		
SEK	740,271	Svenska Cellulosa AB SCA 'B'	8,621	0.40
		Home furnishings		
SEK	279,729	Electrolux AB 'B'	5,420	0.25
		Machinery - diversified		
SEK	530,500	Husqvarna AB 'B'	4,707	0.22
		Mining		
SEK	338,099	Boliden AB	7,931	0.37
		Telecommunications		
SEK	616,206	Tele2 AB 'B'	6,273	0.30
SEK	3,003,010	Telia Co AB	9,882	0.46
		Total Sweden	**94,338**	**4.41**
		Switzerland (31 October 2019: 13.75%)		
		Beverages		
GBP	248,662	Coca-Cola HBC AG	4,844	0.23
		Chemicals		
CHF	11,317	Givaudan SA RegS	39,601	1.85
		Healthcare products		
CHF	605,471	Alcon Inc	29,547	1.38
CHF	67,373	Sonova Holding AG RegS	13,725	0.64
		Healthcare services		
CHF	91,485	Lonza Group AG RegS	47,574	2.22

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SRI UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 October 2019: 99.48%) (cont)		
		Switzerland (31 October 2019: 13.75%) (cont)		
		Insurance		
CHF	360,047	Swiss Re AG	22,170	1.04
		Pharmaceuticals		
CHF	347,127	Roche Holding AG	95,833	4.48
		Telecommunications		
CHF	31,637	Swisscom AG RegS	13,818	0.64
		Transportation		
CHF	66,134	Kuehne + Nagel International AG RegS	11,342	0.53
		Total Switzerland	**278,454**	**13.01**
		United Kingdom (31 October 2019: 14.00%)		
		Apparel retailers		
GBP	501,676	Burberry Group Plc	7,551	0.35
		Beverages		
USD	250,785	Coca-Cola European Partners Plc	7,688	0.36
		Chemicals		
GBP	157,860	Croda International Plc	10,573	0.49
GBP	240,534	Johnson Matthey Plc	5,738	0.27
		Commercial services		
GBP	2,362,380	RELX Plc	40,055	1.87
		Diversified financial services		
GBP	155,115	Schroders Plc	4,501	0.21
		Food		
GBP	435,301	Associated British Foods Plc	8,202	0.39
GBP	2,221,823	J Sainsbury Plc	4,972	0.23
GBP	2,981,432	Wm Morrison Supermarkets Plc	5,391	0.25
		Food Service		
GBP	2,179,509	Compass Group Plc	25,524	1.19
		Forest products & paper		
GBP	605,649	Mondi Plc	9,835	0.46
		Home builders		
GBP	1,256,337	Barratt Developments Plc	6,729	0.32
GBP	153,863	Berkeley Group Holdings Plc	6,929	0.32
GBP	4,453,058	Taylor Wimpey Plc	5,229	0.24
		Hotels		
GBP	216,544	InterContinental Hotels Group Plc	9,413	0.44
GBP	245,257	Whitbread Plc	5,845	0.28
		Real estate investment trusts		
GBP	1,075,418	British Land Co Plc (REIT)	4,161	0.19
GBP	1,464,184	Segro Plc (REIT)	14,660	0.69
		Retail		
GBP	535,059	JD Sports Fashion Plc	4,402	0.21
GBP	2,624,806	Kingfisher Plc	8,365	0.39
		Water		
GBP	839,688	United Utilities Group Plc	8,048	0.38
		Total United Kingdom	**203,811**	**9.53**
		Total equities	**2,128,377**	**99.47**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.01%)			
		Futures contracts (31 October 2019: 0.01%)			
EUR	75	Ibex 35 Index Futures November 2020	5,160	(332)	(0.02)
EUR	212	Stoxx 50 Index Futures December 2020	6,031	(315)	(0.01)
		Total unrealised losses on futures contracts		**(647)**	**(0.03)**
		Total financial derivative instruments		**(647)**	**(0.03)**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**2,127,730**	**99.44**
		Cash equivalents (31 October 2019: 0.08%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.08%)		
EUR	5,849	BlackRock ICS Euro Liquidity Fund~	580	0.03
		Cash†	**8,672**	**0.41**
		Other net assets	**2,657**	**0.12**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**2,139,639**	**100.00**

†Cash holdings of EUR6,870,823 are held with State Street Bank and Trust Company. EUR1,801,151 is held as security for futures contracts with Barclays Bank Plc.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,128,377	99.42
UCITS collective investment schemes - Money Market Funds	580	0.03
Other assets	11,700	0.55
Total current assets	**2,140,657**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI TURKEY UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.58%)				
		Equities (31 October 2019: 99.58%)		
		Turkey (31 October 2019: 99.58%)		
		Aerospace & defence		
TRY	3,707,766	Aselsan Elektronik Sanayi Ve Ticaret AS	7,409	6.77
		Airlines		
TRY	2,992,974	Turk Hava Yollari AO^	3,220	2.94
		Auto manufacturers		
TRY	380,505	Ford Otomotiv Sanayi AS	4,902	4.48
		Banks		
TRY	16,911,676	Akbank T.A.S.	9,623	8.79
TRY	12,521,099	Turkiye Garanti Bankasi AS	9,858	9.01
TRY	8,538,384	Turkiye Is Bankasi AS 'C'	5,205	4.76
TRY	16,029,459	Yapi ve Kredi Bankasi AS^	4,111	3.76
		Beverages		
TRY	1,120,349	Anadolu Efes Biracilik Ve Malt Sanayii AS	2,597	2.37
		Food		
TRY	2,468,251	BIM Birlesik Magazalar AS	19,668	17.98
		Holding companies - diversified operations		
TRY	4,977,807	Haci Omer Sabanci Holding AS	4,887	4.47
TRY	4,123,956	KOC Holding AS	6,966	6.37
		Household products		
TRY	7,475,081	Turkiye Sise ve Cam Fabrikalari AS	5,466	5.00
		Iron & steel		
TRY	7,588,793	Eregli Demir ve Celik Fabrikalari TAS^	8,627	7.89
		Oil & gas		
TRY	678,755	Tupras Turkiye Petrol Rafinerileri AS^	6,052	5.53
		Telecommunications		
TRY	5,962,319	Turkcell Iletisim Hizmetleri AS	10,384	9.49
		Total Turkey	**108,975**	**99.61**
		Total equities	**108,975**	**99.61**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.00%)			
		Futures contracts (31 October 2019: 0.00%)			
TRY	285	BIST 30 Index Futures December 2020	451	(35)	(0.03)
		Total unrealised losses on futures contracts		**(35)**	**(0.03)**
		Total financial derivative instruments		**(35)**	**(0.03)**

	Fair Value USD'000	% of net asset value
Total value of investments	**108,940**	**99.58**
Cash†	**300**	**0.27**
Other net assets	**162**	**0.15**
Net asset value attributable to redeemable participating shareholders at the end of the financial year	**109,402**	**100.00**

†Cash holdings of USD227,899 are held with State Street Bank and Trust Company. USD72,418 is held as security for futures contracts with BofA Securities Inc.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	108,975	99.51
Other assets	533	0.49
Total current assets	**109,508**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA ISLAMIC UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.78%)		
		Equities (31 October 2019: 99.78%)		
		Bermuda (31 October 2019: 0.38%)		
		Semiconductors		
USD	10,696	Marvell Technology Group Ltd	401	0.57
		Total Bermuda	**401**	**0.57**
		Curacao (31 October 2019: 0.76%)		
		Ireland (31 October 2019: 7.55%)		
		Building materials and fixtures		
USD	11,958	Johnson Controls International Plc	505	0.72
		Chemicals		
USD	8,471	Linde Plc (US listed)	1,866	2.66
		Healthcare products		
USD	21,627	Medtronic Plc	2,175	3.10
USD	1,365	STERIS Plc	242	0.35
		Miscellaneous manufacturers		
USD	6,503	Eaton Corp Plc	675	0.97
		Pharmaceuticals		
USD	2,193	Perrigo Co Plc	96	0.14
		Total Ireland	**5,559**	**7.94**
		Singapore (31 October 2019: 0.11%)		
		Switzerland (31 October 2019: 0.71%)		
		Electronics		
USD	2,304	Garmin Ltd	240	0.34
USD	5,302	TE Connectivity Ltd	514	0.74
		Total Switzerland	**754**	**1.08**
		United Kingdom (31 October 2019: 0.14%)		
		United States (31 October 2019: 90.13%)		
		Aerospace & defence		
USD	697	HEICO Corp	73	0.10
USD	1,167	HEICO Corp 'A'	109	0.16
		Agriculture		
USD	8,931	Archer-Daniels-Midland Co	413	0.59
		Airlines		
USD	2,370	Southwest Airlines Co	94	0.13
		Apparel retailers		
USD	19,998	NIKE Inc 'B'	2,401	3.43
		Auto manufacturers		
USD	2,371	Cummins Inc	521	0.74
		Auto parts & equipment		
USD	3,944	BorgWarner Inc	138	0.20
		Beverages		
USD	6,349	Monster Beverage Corp	486	0.69
		Biotechnology		
USD	3,550	Alexion Pharmaceuticals Inc	409	0.58

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 90.13%) (cont)		
		Biotechnology (cont)		
USD	2,644	Biogen Inc	667	0.95
USD	2,908	BioMarin Pharmaceutical Inc	216	0.31
USD	355	Bio-Rad Laboratories Inc 'A'	208	0.30
USD	12,032	Corteva Inc	397	0.57
		Building materials and fixtures		
USD	2,129	Vulcan Materials Co	309	0.44
		Chemicals		
USD	3,574	Air Products & Chemicals Inc	987	1.41
USD	11,895	DuPont de Nemours Inc	677	0.97
USD	5,794	Mosaic Co	107	0.15
		Commercial services		
USD	2,374	Rollins Inc	137	0.20
		Computers		
USD	20,619	Hewlett Packard Enterprise Co	178	0.25
		Cosmetics & personal care		
USD	39,955	Procter & Gamble Co	5,478	7.82
		Distribution & wholesale		
USD	3,397	Copart Inc	375	0.53
USD	9,209	Fastenal Co	398	0.57
		Electrical components & equipment		
USD	3,688	AMETEK Inc	362	0.52
		Electricity		
USD	6,076	Edison International	340	0.49
USD	15,818	Exelon Corp	631	0.90
USD	1,809	Pinnacle West Capital Corp	148	0.21
		Electronics		
USD	4,979	Agilent Technologies Inc	508	0.72
USD	1,696	Roper Technologies Inc	630	0.90
		Food		
USD	10,805	Kraft Heinz Co	331	0.47
USD	23,077	Mondelez International Inc 'A'	1,226	1.75
		Gas		
USD	1,966	Atmos Energy Corp	180	0.26
		Hand & machine tools		
USD	2,478	Stanley Black & Decker Inc	412	0.59
		Healthcare products		
USD	28,572	Abbott Laboratories	3,003	4.28
USD	3,523	DENTSPLY SIRONA Inc	166	0.24
USD	10,050	Edwards Lifesciences Corp	721	1.03
USD	2,296	Henry Schein Inc	146	0.21
USD	1,183	West Pharmaceutical Services Inc	322	0.46
		Home builders		
USD	5,552	DR Horton Inc	371	0.53
USD	57	NVR Inc	225	0.32
		Internet		
USD	981	F5 Networks Inc	131	0.19
		Iron & steel		
USD	4,842	Nucor Corp	231	0.33
		Machinery - diversified		
USD	2,762	Cognex Corp	182	0.26
USD	1,212	IDEX Corp	207	0.29

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA ISLAMIC UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.78%) (cont)		
		United States (31 October 2019: 90.13%) (cont)		
		Machinery - diversified (cont)		
USD	2,907	Westinghouse Air Brake Technologies Corp	172	0.25
		Media		
USD	1,722	Liberty Broadband Corp	244	0.35
USD	404	Liberty Broadband Corp 'A'	57	0.08
		Mining		
USD	23,345	Freeport-McMoRan Inc	405	0.58
USD	13,010	Newmont Corp	817	1.16
		Miscellaneous manufacturers		
USD	2,173	AO Smith Corp	112	0.16
		Oil & gas		
USD	6,412	Cabot Oil & Gas Corp	114	0.16
USD	31,003	Chevron Corp	2,155	3.08
USD	3,164	Concho Resources Inc	131	0.19
USD	17,398	ConocoPhillips	498	0.71
USD	2,540	Diamondback Energy Inc	66	0.09
USD	9,358	EOG Resources Inc	320	0.46
USD	68,310	Exxon Mobil Corp	2,228	3.18
USD	7,151	Phillips 66	334	0.48
USD	2,650	Pioneer Natural Resources Co	211	0.30
USD	6,556	Valero Energy Corp	253	0.36
		Oil & gas services		
USD	10,536	Baker Hughes Co	156	0.22
USD	6,249	National Oilwell Varco Inc	52	0.08
		Pharmaceuticals		
USD	4,695	Cardinal Health Inc	215	0.31
USD	6,414	Elanco Animal Health Inc	199	0.28
USD	42,496	Johnson & Johnson	5,827	8.32
USD	40,748	Merck & Co Inc	3,065	4.37
USD	89,697	Pfizer Inc	3,182	4.54
		Real estate investment trusts		
USD	11,946	Prologis Inc (REIT)	1,185	1.69
		Retail		
USD	2,320	Genuine Parts Co	210	0.30
USD	2,014	Lululemon Athletica Inc	643	0.92
		Semiconductors		
USD	5,988	Analog Devices Inc	710	1.01
USD	68,354	Intel Corp	3,027	4.32
USD	17,987	Micron Technology Inc	905	1.29
USD	1,846	Qorvo Inc	235	0.34
USD	2,682	Skyworks Solutions Inc	379	0.54
		Software		
USD	7,775	Adobe Inc	3,476	4.96
USD	1,399	ANSYS Inc	426	0.61
USD	4,893	Cerner Corp	343	0.49
USD	2,937	Dynatrace Inc	104	0.15
USD	800	Paycom Software Inc	291	0.41
USD	14,514	salesforce.com Inc	3,371	4.81
USD	2,423	Synopsys Inc	518	0.74
USD	639	Tyler Technologies Inc	246	0.35
		United States (31 October 2019: 90.13%) (cont)		
		Telecommunications		
USD	12,234	Corning Inc	391	0.56
USD	5,330	Juniper Networks Inc	105	0.15
		Textile		
USD	980	Mohawk Industries Inc	101	0.14
		Transportation		
USD	1,356	JB Hunt Transport Services Inc	165	0.24
USD	2,049	Knight-Swift Transportation Holdings Inc	78	0.11
USD	1,517	Old Dominion Freight Line Inc	289	0.41
		Total United States	**63,262**	**90.29**
		Total equities	**69,976**	**99.88**

	Fair Value USD'000	% of net asset value
Total value of investments	**69,976**	**99.88**
Cash†	**62**	**0.09**
Other net assets	**24**	**0.03**
Net asset value attributable to redeemable participating shareholders at the end of the financial year	**70,062**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	69,976	99.83
Other assets	116	0.17
Total current assets	**70,092**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA QUALITY DIVIDEND UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.58%)		
		Equities (31 October 2019: 99.58%)		
		Bermuda (31 October 2019: 0.09%)		
		Ireland (31 October 2019: 1.13%)		
		Building materials and fixtures		
USD	29,694	Johnson Controls International Plc	1,254	0.46
		Computers		
USD	9,409	Seagate Technology Plc	450	0.16
		Miscellaneous manufacturers		
USD	15,775	Eaton Corp Plc	1,637	0.59
USD	9,491	Trane Technologies Plc	1,260	0.46
		Total Ireland	**4,601**	**1.67**
		Jersey (31 October 2019: 0.00%)		
		Packaging & containers		
USD	62,528	Amcor Plc^	652	0.24
		Total Jersey	**652**	**0.24**
		Netherlands (31 October 2019: 0.32%)		
		Chemicals		
USD	10,686	LyondellBasell Industries NV 'A'	731	0.26
		Total Netherlands	**731**	**0.26**
		Panama (31 October 2019: 0.24%)		
		Switzerland (31 October 2019: 0.16%)		
		Electronics		
USD	5,817	Garmin Ltd	605	0.22
		Insurance		
USD	17,986	Chubb Ltd	2,337	0.85
		Total Switzerland	**2,942**	**1.07**
		United States (31 October 2019: 97.64%)		
		Advertising		
USD	14,871	Interpublic Group of Cos Inc	269	0.10
USD	8,709	Omnicom Group Inc	411	0.15
		Aerospace & defence		
USD	9,601	General Dynamics Corp	1,261	0.46
USD	10,017	Lockheed Martin Corp	3,507	1.27
USD	59,822	Raytheon Technologies Corp	3,250	1.18
		Agriculture		
USD	73,536	Altria Group Inc	2,653	0.97
USD	22,232	Archer-Daniels-Midland Co	1,028	0.37
USD	61,710	Philip Morris International Inc	4,383	1.59
		Airlines		
USD	5,645	Southwest Airlines Co	223	0.08
		Apparel retailers		
USD	1,791	Ralph Lauren Corp^	120	0.04
USD	13,086	VF Corp	879	0.32
		United States (31 October 2019: 97.64%) (cont)		
		Auto manufacturers		
USD	5,857	Cummins Inc	1,288	0.47
USD	13,775	PACCAR Inc	1,176	0.43
		Banks		
USD	31,248	Bank of New York Mellon Corp	1,074	0.39
USD	16,772	Citizens Financial Group Inc	457	0.17
USD	5,768	East West Bancorp Inc^	210	0.08
USD	28,636	Fifth Third Bancorp	665	0.24
USD	40,483	Huntington Bancshares Inc	423	0.15
USD	38,608	KeyCorp	501	0.18
USD	5,078	M&T Bank Corp	526	0.19
USD	7,752	Northern Trust Corp	607	0.22
USD	37,336	Regions Financial Corp	496	0.18
USD	13,818	State Street Corp	814	0.30
USD	53,145	Truist Financial Corp	2,238	0.81
USD	53,971	US Bancorp	2,102	0.76
USD	6,410	Zions Bancorp NA	207	0.08
		Beverages		
USD	161,582	Coca-Cola Co	7,765	2.83
USD	54,947	PepsiCo Inc	7,324	2.66
		Biotechnology		
USD	23,295	Amgen Inc	5,054	1.83
USD	49,562	Gilead Sciences Inc	2,882	1.05
		Chemicals		
USD	8,710	Air Products & Chemicals Inc	2,406	0.87
USD	4,661	Celanese Corp	529	0.19
USD	29,430	Dow Inc	1,339	0.49
USD	5,398	Eastman Chemical Co	436	0.16
		Commercial services		
USD	16,985	Automatic Data Processing Inc	2,683	0.98
USD	4,490	Robert Half International Inc	228	0.08
		Computers		
USD	57,104	HP Inc	1,025	0.37
USD	35,205	International Business Machines Corp	3,931	1.43
USD	8,538	NetApp Inc	375	0.14
		Cosmetics & personal care		
USD	32,386	Colgate-Palmolive Co	2,555	0.93
USD	98,037	Procter & Gamble Co	13,441	4.88
		Distribution & wholesale		
USD	22,894	Fastenal Co^	990	0.36
		Diversified financial services		
USD	4,806	Ameriprise Financial Inc	773	0.28
USD	6,011	BlackRock Inc~	3,602	1.31
USD	11,423	Charles Schwab Corp	469	0.17
USD	14,237	CME Group Inc	2,146	0.78
USD	11,768	Franklin Resources Inc^	221	0.08
USD	20,636	Synchrony Financial	516	0.19
USD	8,974	T Rowe Price Group Inc	1,137	0.41
USD	15,796	Western Union Co	307	0.11
		Electrical components & equipment		
USD	23,531	Emerson Electric Co	1,525	0.55

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA QUALITY DIVIDEND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.58%) (cont)		
		United States (31 October 2019: 97.64%) (cont)		
		Electricity		
USD	9,713	Alliant Energy Corp	537	0.19
USD	9,803	Ameren Corp	795	0.29
USD	19,566	American Electric Power Co Inc	1,760	0.64
USD	13,319	Consolidated Edison Inc^	1,045	0.38
USD	7,694	DTE Energy Co	950	0.34
USD	28,985	Duke Energy Corp	2,670	0.97
USD	14,909	Edison International	835	0.30
USD	9,026	Evergy Inc	498	0.18
USD	13,268	Eversource Energy	1,158	0.42
USD	77,536	NextEra Energy Inc	5,676	2.06
USD	7,713	OGE Energy Corp	237	0.09
USD	4,397	Pinnacle West Capital Corp	359	0.13
USD	30,742	PPL Corp	845	0.31
USD	20,138	Public Service Enterprise Group Inc	1,171	0.43
USD	11,587	Sempra Energy	1,453	0.53
USD	12,549	WEC Energy Group Inc	1,262	0.46
USD	20,792	Xcel Energy Inc	1,456	0.53
		Electronics		
USD	27,814	Honeywell International Inc	4,588	1.67
		Food		
USD	23,942	General Mills Inc	1,415	0.51
USD	5,777	Hershey Co	794	0.29
USD	2,582	Ingredion Inc	183	0.07
USD	4,506	JM Smucker Co^	506	0.18
USD	10,126	Kellogg Co^	637	0.23
USD	19,193	Sysco Corp	1,062	0.39
USD	11,507	Tyson Foods Inc 'A'	658	0.24
		Forest products & paper		
USD	14,733	International Paper Co	645	0.23
		Hand & machine tools		
USD	2,022	Snap-on Inc	318	0.12
		Home furnishings		
USD	2,467	Whirlpool Corp^	456	0.17
		Household goods & home construction		
USD	4,981	Clorox Co^	1,032	0.37
USD	13,481	Kimberly-Clark Corp	1,788	0.65
		Insurance		
USD	26,770	Aflac Inc	909	0.33
USD	3,126	American Financial Group Inc	234	0.09
USD	10,380	Fidelity National Financial Inc	325	0.12
USD	13,972	Hartford Financial Services Group Inc	538	0.20
USD	7,974	Lincoln National Corp	280	0.10
USD	10,714	Principal Financial Group Inc	420	0.15
USD	23,087	Progressive Corp	2,122	0.77
USD	15,483	Prudential Financial Inc	991	0.36
USD	2,704	Reinsurance Group of America Inc	273	0.10
USD	9,946	Travelers Cos Inc	1,201	0.44
USD	5,723	WR Berkley Corp	344	0.12
		Iron & steel		
USD	11,879	Nucor Corp	567	0.21

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 97.64%) (cont)		
		Miscellaneous manufacturers		
USD	22,725	3M Co	3,635	1.32
USD	12,560	Illinois Tool Works Inc	2,460	0.90
		Oil & gas		
USD	167,452	Exxon Mobil Corp	5,462	1.99
USD	25,663	Marathon Petroleum Corp	757	0.27
USD	17,140	Phillips 66	800	0.29
USD	16,278	Valero Energy Corp	629	0.23
		Packaging & containers		
USD	3,734	Packaging Corp of America	428	0.16
USD	10,503	Westrock Co	394	0.14
		Pharmaceuticals		
USD	69,948	AbbVie Inc	5,952	2.16
USD	89,628	Bristol-Myers Squibb Co	5,239	1.90
USD	11,742	Cardinal Health Inc	538	0.20
USD	51,954	CVS Health Corp	2,914	1.06
USD	88,207	Johnson & Johnson	12,094	4.40
USD	99,958	Merck & Co Inc	7,518	2.73
USD	219,986	Pfizer Inc	7,805	2.84
		Retail		
USD	9,280	Best Buy Co Inc	1,035	0.38
USD	5,671	Genuine Parts Co^	513	0.19
USD	42,591	Home Depot Inc	11,359	4.13
USD	29,446	McDonald's Corp	6,272	2.28
USD	19,760	Target Corp	3,008	1.09
USD	29,370	Walgreens Boots Alliance Inc	1,000	0.36
		Savings & loans		
USD	17,444	People's United Financial Inc	186	0.07
		Semiconductors		
USD	14,552	Analog Devices Inc	1,725	0.63
USD	167,678	Intel Corp	7,425	2.70
USD	10,730	Maxim Integrated Products Inc	747	0.27
USD	36,357	Texas Instruments Inc	5,257	1.91
		Software		
USD	12,880	Paychex Inc	1,059	0.38
		Telecommunications		
USD	282,170	AT&T Inc	7,624	2.77
USD	167,217	Cisco Systems Inc	6,003	2.18
USD	30,356	Corning Inc^	971	0.35
USD	13,225	Juniper Networks Inc^	261	0.10
USD	163,870	Verizon Communications Inc	9,339	3.40
		Toys		
USD	5,060	Hasbro Inc^	419	0.15
		Transportation		
USD	5,369	CH Robinson Worldwide Inc^	475	0.17
USD	27,906	United Parcel Service Inc 'B'	4,384	1.60
		Total United States	**265,107**	**96.37**
		Total equities	**274,033**	**99.61**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA QUALITY DIVIDEND UCITS ETF (continued)
As at 31 October 2020

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.01%)			
		Futures contracts (31 October 2019: 0.01%)			
USD	5	S&P 500 E Mini Index Futures December 2020	847	(31)	(0.01)
USD	7	S&P 500 Micro E Mini Index Futures December 2020	116	(2)	0.00
		Total unrealised losses on futures contracts		**(33)**	**(0.01)**
		Total financial derivative instruments		**(33)**	**(0.01)**

	Fair Value USD'000	% of net asset value
Total value of investments	**274,000**	**99.60**
Cash equivalents (31 October 2019: 0.03%)		
UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.03%)		
Cash†	**643**	**0.23**
Other net assets	**446**	**0.17**
Net asset value attributable to redeemable participating shareholders at the end of the financial year	**275,089**	**100.00**

†Cash holdings of USD539,686 are held with State Street Bank and Trust Company. USD102,830 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	274,033	94.96
Other assets	14,553	5.04
Total current assets	**288,586**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.76%)		
		Equities (31 October 2019: 99.76%)		
		Australia (31 October 2019: 2.61%)		
		Electricity		
AUD	10,729	AGL Energy Ltd	94	0.06
AUD	29,655	Origin Energy Ltd	83	0.06
		Engineering & construction		
AUD	11,261	Lendlease Corp Ltd	95	0.06
		Healthcare products		
AUD	1,127	Cochlear Ltd	168	0.11
		Holding companies - diversified operations		
AUD	1,436	Washington H Soul Pattinson & Co Ltd	25	0.02
		Iron & steel		
AUD	8,566	BlueScope Steel Ltd	88	0.06
AUD	27,861	Fortescue Metals Group Ltd	340	0.23
		Mining		
AUD	48,451	BHP Group Ltd	1,149	0.78
AUD	24,603	Evolution Mining Ltd	96	0.07
AUD	13,298	Newcrest Mining Ltd	273	0.18
AUD	6,107	Rio Tinto Ltd	397	0.27
AUD	77,193	South32 Ltd	110	0.07
		Oil & gas		
AUD	4,077	Ampol Ltd	74	0.05
AUD	29,477	Santos Ltd	98	0.07
AUD	15,708	Woodside Petroleum Ltd	193	0.13
		Real estate investment & services		
AUD	904	REA Group Ltd	75	0.05
		Real estate investment trusts		
AUD	17,036	Dexus (REIT)	103	0.07
AUD	27,073	Goodman Group (REIT)	350	0.24
AUD	34,030	GPT Group (REIT)	96	0.06
AUD	62,828	Mirvac Group (REIT)	93	0.06
AUD	37,259	Stockland (REIT)	101	0.07
AUD	70,201	Vicinity Centres (REIT)	60	0.04
		Software		
AUD	2,758	WiseTech Global Ltd	56	0.04
		Total Australia	**4,217**	**2.85**
		Austria (31 October 2019: 0.13%)		
		Electricity		
EUR	1,171	Verbund AG	67	0.05
		Oil & gas		
EUR	2,546	OMV AG	59	0.04
		Total Austria	**126**	**0.09**
		Belgium (31 October 2019: 0.33%)		
		Chemicals		
EUR	1,274	Solvay SA	104	0.07
EUR	3,244	Umicore SA	125	0.09
		Food		
EUR	984	Etablissements Franz Colruyt NV	58	0.04
		Belgium (31 October 2019: 0.33%) (cont)		
		Investment services		
EUR	1,882	Groupe Bruxelles Lambert SA	154	0.10
		Pharmaceuticals		
EUR	2,079	UCB SA	205	0.14
		Total Belgium	**646**	**0.44**
		Bermuda (31 October 2019: 0.42%)		
		Semiconductors		
USD	10,945	Marvell Technology Group Ltd	411	0.28
		Total Bermuda	**411**	**0.28**
		Canada (31 October 2019: 3.36%)		
		Auto parts & equipment		
CAD	4,735	Magna International Inc	242	0.16
		Chemicals		
CAD	9,363	Nutrien Ltd	380	0.26
		Computers		
CAD	3,859	CGI Inc	239	0.16
		Media		
CAD	2,854	Thomson Reuters Corp	222	0.15
		Mining		
CAD	3,968	Agnico Eagle Mines Ltd	314	0.21
CAD	17,126	B2Gold Corp	110	0.07
CAD	29,245	Barrick Gold Corp	781	0.53
CAD	6,340	Cameco Corp	60	0.04
CAD	3,125	Franco-Nevada Corp	426	0.29
CAD	20,886	Kinross Gold Corp	166	0.11
CAD	4,405	Kirkland Lake Gold Ltd	201	0.14
CAD	10,246	Lundin Mining Corp	62	0.04
CAD	3,457	Pan American Silver Corp	110	0.08
CAD	8,023	Teck Resources Ltd 'B'	105	0.07
CAD	7,374	Wheaton Precious Metals Corp	338	0.23
CAD	15,665	Yamana Gold Inc	87	0.06
		Oil & gas		
CAD	19,444	Canadian Natural Resources Ltd	309	0.21
CAD	18,541	Cenovus Energy Inc	61	0.04
CAD	4,370	Imperial Oil Ltd	58	0.04
CAD	25,120	Suncor Energy Inc	283	0.19
		Software		
CAD	9,878	BlackBerry Ltd	44	0.03
CAD	330	Constellation Software Inc	346	0.24
		Total Canada	**4,944**	**3.35**
		Cayman Islands (31 October 2019: 0.00%)		
		Healthcare products		
HKD	10,000	Microport Scientific Corp	35	0.02
		Total Cayman Islands	**35**	**0.02**
		Curacao (31 October 2019: 0.39%)		

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.76%) (cont)		
		Denmark (31 October 2019: 0.39%)		
		Biotechnology		
DKK	1,119	H Lundbeck A/S	32	0.02
		Electricity		
DKK	3,111	Orsted A/S	494	0.34
		Healthcare products		
DKK	1,955	Coloplast A/S 'B'	285	0.19
		Transportation		
DKK	53	AP Moller - Maersk A/S 'A'	78	0.05
DKK	111	AP Moller - Maersk A/S 'B'	177	0.12
DKK	3,405	DSV PANALPINA A/S	552	0.38
		Total Denmark	**1,618**	**1.10**
		Finland (31 October 2019: 0.79%)		
		Electricity		
EUR	6,964	Fortum Oyj	131	0.09
		Forest products & paper		
EUR	9,577	Stora Enso Oyj 'R'	140	0.09
EUR	8,782	UPM-Kymmene Oyj	248	0.17
		Machinery - diversified		
EUR	5,591	Kone Oyj 'B'	445	0.30
		Total Finland	**964**	**0.65**
		France (31 October 2019: 5.18%)		
		Auto parts & equipment		
EUR	2,791	Cie Generale des Etablissements Michelin SCA	301	0.20
EUR	3,931	Valeo SA	119	0.08
		Building materials and fixtures		
EUR	8,513	Cie de Saint-Gobain	332	0.22
		Computers		
EUR	1,621	Atos SE	110	0.07
EUR	2,648	Capgemini SE	306	0.21
		Cosmetics & personal care		
EUR	4,140	L'Oreal SA	1,339	0.91
		Electrical components & equipment		
EUR	9,092	Schneider Electric SE	1,104	0.75
		Electricity		
EUR	10,043	Electricite de France SA	117	0.08
EUR	30,048	Engie SA	363	0.25
		Healthcare products		
EUR	4,794	EssilorLuxottica SA	593	0.40
EUR	461	Sartorius Stedim Biotech	175	0.12
		Healthcare services		
EUR	625	BioMerieux	93	0.06
		Media		
EUR	12,889	Bollore SA	46	0.03
		Oil & gas		
EUR	41,016	TOTAL SE	1,234	0.84
		Pharmaceuticals		
EUR	18,718	Sanofi	1,687	1.14
		Total France	**7,919**	**5.36**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Germany (31 October 2019: 5.27%)		
		Airlines		
EUR	5,107	Deutsche Lufthansa AG RegS	44	0.03
		Apparel retailers		
EUR	3,132	adidas AG	931	0.63
EUR	1,660	Puma SE	145	0.10
		Auto manufacturers		
EUR	2,522	Porsche Automobil Holding SE (Pref)	135	0.09
		Auto parts & equipment		
EUR	1,838	Continental AG	196	0.13
		Building materials and fixtures		
EUR	2,449	HeidelbergCement AG	140	0.10
		Chemicals		
EUR	15,107	BASF SE	828	0.56
EUR	2,594	Brenntag AG	166	0.12
EUR	2,861	Covestro AG	136	0.09
EUR	3,640	Evonik Industries AG	88	0.06
EUR	1,177	FUCHS PETROLUB SE (Pref)	61	0.04
		Cosmetics & personal care		
EUR	1,682	Beiersdorf AG	176	0.12
		Electricity		
EUR	10,568	RWE AG	391	0.26
		Healthcare products		
EUR	4,421	Siemens Healthineers AG	190	0.13
		Household goods & home construction		
EUR	1,826	Henkel AG & Co KGaA	165	0.11
EUR	2,930	Henkel AG & Co KGaA (Pref)	285	0.19
		Internet		
EUR	2,124	Delivery Hero SE	244	0.17
		Iron & steel		
EUR	7,141	thyssenkrupp AG	34	0.02
		Machinery - diversified		
EUR	2,623	GEA Group AG	87	0.06
EUR	1,116	KION Group AG	87	0.06
		Miscellaneous manufacturers		
EUR	12,582	Siemens AG RegS	1,476	1.00
		Pharmaceuticals		
EUR	2,125	Merck KGaA	315	0.21
		Software		
EUR	950	Nemetschek SE	69	0.05
EUR	17,174	SAP SE	1,830	1.24
		Telecommunications		
EUR	13,997	Telefonica Deutschland Holding AG	35	0.02
		Total Germany	**8,254**	**5.59**
		Hong Kong (31 October 2019: 0.79%)		
		Electricity		
HKD	26,500	CLP Holdings Ltd	244	0.17
		Gas		
HKD	176,769	Hong Kong & China Gas Co Ltd	254	0.17
		Holding companies - diversified operations		
HKD	8,000	Swire Pacific Ltd 'A'	36	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.76%) (cont)		
		Hong Kong (31 October 2019: 0.79%) (cont)		
		Real estate investment & services		
HKD	39,000	Hang Lung Properties Ltd	95	0.06
HKD	23,722	Henderson Land Development Co Ltd	84	0.06
		Real estate investment trusts		
HKD	33,904	Link REIT (REIT)	258	0.18
		Transportation		
HKD	24,000	MTR Corp Ltd	119	0.08
		Total Hong Kong	**1,090**	**0.74**
		Ireland (31 October 2019: 4.20%)		
		Building materials and fixtures		
EUR	12,910	CRH Plc	455	0.31
USD	12,237	Johnson Controls International Plc	516	0.35
EUR	2,533	Kingspan Group Plc	221	0.15
		Chemicals		
USD	8,690	Linde Plc (US listed)	1,915	1.30
		Healthcare products		
USD	22,175	Medtronic Plc	2,230	1.51
USD	1,402	STERIS Plc	248	0.17
		Miscellaneous manufacturers		
USD	6,578	Eaton Corp Plc	683	0.46
		Pharmaceuticals		
USD	2,204	Perrigo Co Plc	97	0.06
		Total Ireland	**6,365**	**4.31**
		Italy (31 October 2019: 0.33%)		
		Healthcare products		
EUR	414	DiaSorin SpA	91	0.06
		Oil & gas		
EUR	41,851	Eni SpA	293	0.20
		Total Italy	**384**	**0.26**
		Japan (31 October 2019: 10.39%)		
		Auto manufacturers		
JPY	4,600	Hino Motors Ltd	35	0.02
JPY	8,900	Isuzu Motors Ltd	72	0.05
JPY	9,500	Mazda Motor Corp	50	0.04
JPY	6,200	Suzuki Motor Corp	264	0.18
		Auto parts & equipment		
JPY	2,600	Aisin Seiki Co Ltd	78	0.05
JPY	8,862	Bridgestone Corp	288	0.20
JPY	7,081	Denso Corp	328	0.22
JPY	2,700	JTEKT Corp	21	0.01
JPY	4,100	NGK Insulators Ltd	58	0.04
JPY	2,100	NGK Spark Plug Co Ltd	37	0.03
JPY	2,300	Stanley Electric Co Ltd	65	0.04
JPY	11,713	Sumitomo Electric Industries Ltd	128	0.09
JPY	2,200	Sumitomo Rubber Industries Ltd	19	0.01
JPY	2,500	Toyota Industries Corp	161	0.11
		Beverages		
JPY	2,000	Coca-Cola Bottlers Japan Holdings Inc	28	0.02
		Japan (31 October 2019: 10.39%) (cont)		
		Beverages (cont)		
JPY	2,500	Suntory Beverage & Food Ltd	86	0.06
		Building materials and fixtures		
JPY	2,900	AGC Inc	90	0.06
JPY	4,200	Daikin Industries Ltd	783	0.53
JPY	2,300	Taiheiyo Cement Corp	54	0.04
JPY	2,300	TOTO Ltd	104	0.07
		Chemicals		
JPY	21,100	Asahi Kasei Corp	182	0.12
JPY	3,000	Kansai Paint Co Ltd	77	0.05
JPY	5,934	Kuraray Co Ltd	55	0.04
JPY	2,200	Mitsubishi Gas Chemical Co Inc	40	0.03
JPY	2,500	Nippon Paint Holdings Co Ltd	224	0.15
JPY	2,300	Showa Denko KK	39	0.03
		Commercial services		
JPY	4,100	Toppan Printing Co Ltd	52	0.04
		Computers		
JPY	11,000	NTT Data Corp	124	0.08
		Cosmetics & personal care		
JPY	7,800	Kao Corp	554	0.37
JPY	6,600	Shiseido Co Ltd	407	0.28
JPY	6,700	Unicharm Corp	310	0.21
		Electronics		
JPY	5,200	Kyocera Corp	285	0.19
JPY	9,437	Murata Manufacturing Co Ltd	656	0.44
JPY	7,300	Nidec Corp	733	0.50
JPY	2,100	TDK Corp	246	0.17
		Food		
JPY	2,000	MEIJI Holdings Co Ltd	145	0.10
JPY	3,700	Nisshin Seifun Group Inc	56	0.04
JPY	1,100	Nissin Foods Holdings Co Ltd	95	0.06
JPY	2,592	Yamazaki Baking Co Ltd	42	0.03
		Gas		
JPY	1,600	Toho Gas Co Ltd	82	0.06
		Hand & machine tools		
JPY	6,000	Amada Co Ltd	52	0.04
		Healthcare products		
JPY	19,100	Olympus Corp	363	0.24
JPY	10,700	Terumo Corp	393	0.27
		Home builders		
JPY	9,300	Daiwa House Industry Co Ltd	244	0.17
JPY	6,200	Sekisui Chemical Co Ltd	96	0.06
JPY	10,062	Sekisui House Ltd	166	0.11
		Home furnishings		
JPY	36,400	Panasonic Corp	335	0.23
		Iron & steel		
JPY	3,700	Hitachi Metals Ltd	49	0.03
		Leisure time		
JPY	2,100	Yamaha Corp	99	0.07
JPY	4,700	Yamaha Motor Co Ltd	67	0.04
		Machinery, construction & mining		
JPY	15,900	Hitachi Ltd	533	0.36

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.76%) (cont)		
		Japan (31 October 2019: 10.39%) (cont)		
		Machinery, construction & mining (cont)		
JPY	14,300	Komatsu Ltd	320	0.22
		Metal fabricate/ hardware		
JPY	6,700	NSK Ltd	53	0.04
		Mining		
JPY	2,100	Mitsubishi Materials Corp	38	0.02
JPY	3,800	Sumitomo Metal Mining Co Ltd	117	0.08
		Miscellaneous manufacturers		
JPY	2,953	JSR Corp	66	0.04
		Office & business equipment		
JPY	16,400	Canon Inc	283	0.19
JPY	6,100	FUJIFILM Holdings Corp	310	0.21
JPY	11,100	Ricoh Co Ltd	72	0.05
		Oil & gas		
JPY	16,200	Inpex Corp	76	0.05
		Pharmaceuticals		
JPY	6,200	Ono Pharmaceutical Co Ltd	176	0.12
JPY	6,527	Otsuka Holdings Co Ltd	241	0.16
JPY	2,800	Sumitomo Dainippon Pharma Co Ltd	33	0.02
		Retail		
JPY	300	Cosmos Pharmaceutical Corp	51	0.03
JPY	4,200	Isetan Mitsukoshi Holdings Ltd	20	0.01
JPY	1,400	Nitori Holdings Co Ltd	288	0.19
JPY	4,300	Ryohin Keikaku Co Ltd	90	0.06
JPY	500	Tsuruha Holdings Inc	70	0.05
JPY	3,800	USS Co Ltd	69	0.05
JPY	1,700	Welcia Holdings Co Ltd	67	0.05
JPY	11,070	Yamada Holdings Co Ltd	54	0.04
		Semiconductors		
JPY	3,900	SUMCO Corp	59	0.04
JPY	2,500	Tokyo Electron Ltd	667	0.45
		Telecommunications		
JPY	21,100	Nippon Telegraph & Telephone Corp	443	0.30
		Transportation		
JPY	1,400	Kamigumi Co Ltd	25	0.02
JPY	2,200	Keisei Electric Railway Co Ltd	61	0.04
JPY	1,500	Nippon Express Co Ltd	84	0.06
JPY	5,200	SG Holdings Co Ltd	125	0.08
		Total Japan	**13,508**	**9.15**
		Jersey (31 October 2019: 0.28%)		
		Mining		
GBP	164,400	Glencore Plc	331	0.22
		Total Jersey	**331**	**0.22**
		Luxembourg (31 October 2019: 0.13%)		
		Iron & steel		
EUR	12,181	ArcelorMittal SA	165	0.11
		Metal fabricate/ hardware		
EUR	6,332	Tenaris SA	30	0.02
		Total Luxembourg	**195**	**0.13**
		Netherlands (31 October 2019: 2.02%)		
		Auto manufacturers		
EUR	18,063	Fiat Chrysler Automobiles NV	222	0.15
		Chemicals		
EUR	3,175	Akzo Nobel NV	306	0.21
EUR	2,835	Koninklijke DSM NV	454	0.31
		Healthcare products		
EUR	15,053	Koninklijke Philips NV	699	0.47
		Investment services		
EUR	1,806	EXOR NV	94	0.06
		Semiconductors		
EUR	7,035	ASML Holding NV	2,556	1.73
		Total Netherlands	**4,331**	**2.93**
		New Zealand (31 October 2019: 0.18%)		
		Electricity		
NZD	9,482	Mercury NZ Ltd	33	0.02
NZD	20,300	Meridian Energy Ltd	71	0.05
		Engineering & construction		
NZD	20,760	Auckland International Airport Ltd	96	0.07
		Healthcare products		
NZD	9,683	Fisher & Paykel Healthcare Corp Ltd	224	0.15
		Healthcare services		
NZD	6,458	Ryman Healthcare Ltd	60	0.04
		Total New Zealand	**484**	**0.33**
		Norway (31 October 2019: 0.45%)		
		Chemicals		
NOK	3,025	Yara International ASA	105	0.07
		Food		
NOK	11,369	Orkla ASA	107	0.07
		Media		
NOK	1,656	Schibsted ASA 'B'	60	0.04
		Mining		
NOK	22,902	Norsk Hydro ASA	64	0.05
		Oil & gas		
NOK	16,480	Equinor ASA	209	0.14
		Total Norway	**545**	**0.37**
		Portugal (31 October 2019: 0.07%)		
		Oil & gas		
EUR	8,830	Galp Energia SGPS SA	72	0.05
		Total Portugal	**72**	**0.05**
		Singapore (31 October 2019: 0.37%)		
		Airlines		
SGD	23,550	Singapore Airlines Ltd	58	0.04
		Real estate investment trusts		
SGD	68,873	CapitaLand Mall Trust (REIT)	87	0.06
		Telecommunications		
SGD	134,200	Singapore Telecommunications Ltd	200	0.13
		Total Singapore	**345**	**0.23**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.76%) (cont)		
		Spain (31 October 2019: 0.69%)		
		Electricity		
EUR	5,042	Endesa SA	135	0.09
		Energy - alternate sources		
EUR	3,854	Siemens Gamesa Renewable Energy SA	109	0.07
		Retail		
EUR	17,943	Industria de Diseno Textil SA	443	0.30
		Total Spain	**687**	**0.46**
		Sweden (31 October 2019: 0.89%)		
		Building materials and fixtures		
SEK	2,441	Investment AB Latour 'B'	57	0.04
SEK	5,133	Nibe Industrier AB 'B'	124	0.08
		Electronics		
SEK	16,488	Assa Abloy AB 'B'	354	0.24
		Forest products & paper		
SEK	9,975	Svenska Cellulosa AB SCA 'B'	135	0.09
		Machinery - diversified		
SEK	4,629	Hexagon AB 'B'	338	0.23
SEK	7,147	Husqvarna AB 'B'	74	0.05
		Machinery, construction & mining		
SEK	18,573	Sandvik AB	331	0.23
		Metal fabricate/ hardware		
SEK	6,626	SKF AB 'B'	135	0.09
		Mining		
SEK	4,269	Boliden AB	117	0.08
		Miscellaneous manufacturers		
SEK	5,093	Alfa Laval AB	103	0.07
		Total Sweden	**1,768**	**1.20**
		Switzerland (31 October 2019: 8.23%)		
		Building materials and fixtures		
CHF	629	Geberit AG RegS	358	0.24
CHF	8,613	LafargeHolcim Ltd RegS	370	0.25
		Chemicals		
CHF	3,090	Clariant AG RegS	53	0.04
		Electronics		
CHF	30,314	ABB Ltd RegS	736	0.50
USD	2,356	Garmin Ltd	245	0.16
USD	5,425	TE Connectivity Ltd	526	0.36
		Food		
CHF	48	Barry Callebaut AG RegS	99	0.07
CHF	25	Chocoladefabriken Lindt & Spruengli AG	198	0.13
CHF	1	Chocoladefabriken Lindt & Spruengli AG RegS	87	0.06
CHF	49,076	Nestle SA RegS	5,520	3.74
		Healthcare products		
CHF	8,088	Alcon Inc	460	0.31
CHF	917	Sonova Holding AG RegS	217	0.15
CHF	179	Straumann Holding AG RegS	187	0.12
		Healthcare services		
CHF	1,224	Lonza Group AG RegS	742	0.50
		Switzerland (31 October 2019: 8.23%) (cont)		
		Pharmaceuticals		
CHF	36,701	Novartis AG RegS	2,863	1.94
CHF	11,591	Roche Holding AG	3,727	2.52
CHF	781	Vifor Pharma AG	88	0.06
		Retail		
CHF	469	Swatch Group AG	99	0.07
CHF	1,025	Swatch Group AG RegS	42	0.03
		Total Switzerland	**16,617**	**11.25**
		United Kingdom (31 October 2019: 6.08%)		
		Chemicals		
GBP	3,122	Johnson Matthey Plc	87	0.06
		Electronics		
GBP	6,437	Halma Plc	197	0.13
		Food		
GBP	5,698	Associated British Foods Plc	125	0.08
		Forest products & paper		
GBP	7,992	Mondi Plc	151	0.10
		Healthcare products		
GBP	14,392	Smith & Nephew Plc	249	0.17
		Home builders		
GBP	15,954	Barratt Developments Plc	99	0.07
GBP	2,171	Berkeley Group Holdings Plc	114	0.08
GBP	5,017	Persimmon Plc	152	0.10
GBP	65,026	Taylor Wimpey Plc	89	0.06
		Investment services		
GBP	78,494	Melrose Industries Plc	121	0.08
		Media		
GBP	23,661	Informa Plc	128	0.08
GBP	12,878	Pearson Plc	85	0.06
		Mining		
GBP	20,179	Anglo American Plc	473	0.32
GBP	6,986	Antofagasta Plc	93	0.06
GBP	34,740	BHP Group Plc	669	0.45
GBP	18,718	Rio Tinto Plc	1,054	0.72
		Miscellaneous manufacturers		
GBP	6,727	Smiths Group Plc	116	0.08
		Oil & gas		
GBP	333,240	BP Plc	847	0.57
GBP	67,461	Royal Dutch Shell Plc 'A'	842	0.57
GBP	60,963	Royal Dutch Shell Plc 'B'	732	0.50
		Real estate investment trusts		
GBP	14,706	British Land Co Plc (REIT)	66	0.05
		Retail		
GBP	34,965	Kingfisher Plc	130	0.09
		Software		
GBP	1,140	AVEVA Group Plc	63	0.04
GBP	17,330	Sage Group Plc	143	0.10
		Total United Kingdom	**6,825**	**4.62**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.76%) (cont)		
		United States (31 October 2019: 45.79%)		
		Aerospace & defence		
USD	709	HEICO Corp	74	0.05
USD	1,176	HEICO Corp 'A'	110	0.07
		Agriculture		
USD	9,138	Archer-Daniels-Midland Co	422	0.29
		Airlines		
USD	2,625	Southwest Airlines Co	104	0.07
		Apparel retailers		
USD	20,493	NIKE Inc 'B'	2,461	1.67
		Auto manufacturers		
USD	2,425	Cummins Inc	533	0.36
		Auto parts & equipment		
USD	4,033	BorgWarner Inc	141	0.10
		Beverages		
USD	6,496	Monster Beverage Corp	497	0.34
		Biotechnology		
USD	3,633	Alexion Pharmaceuticals Inc	418	0.28
USD	2,683	Biogen Inc	676	0.46
USD	2,975	BioMarin Pharmaceutical Inc	222	0.15
USD	373	Bio-Rad Laboratories Inc 'A'	219	0.15
USD	12,310	Corteva Inc	406	0.27
		Building materials and fixtures		
USD	2,180	Vulcan Materials Co	316	0.21
		Chemicals		
USD	3,675	Air Products & Chemicals Inc	1,015	0.69
USD	12,071	DuPont de Nemours Inc	686	0.46
USD	5,929	Mosaic Co	110	0.08
		Commercial services		
USD	2,398	Rollins Inc	139	0.09
		Computers		
USD	21,214	Hewlett Packard Enterprise Co	183	0.12
		Cosmetics & personal care		
USD	40,829	Procter & Gamble Co	5,598	3.79
		Distribution & wholesale		
USD	3,476	Copart Inc	384	0.26
USD	9,423	Fastenal Co	407	0.28
		Electrical components & equipment		
USD	3,774	AMETEK Inc	371	0.25
		Electricity		
USD	6,218	Edison International	349	0.24
USD	16,405	Exelon Corp	654	0.44
USD	1,862	Pinnacle West Capital Corp	152	0.10
		Electronics		
USD	5,093	Agilent Technologies Inc	520	0.35
USD	1,715	Roper Technologies Inc	637	0.43
		Food		
USD	11,057	Kraft Heinz Co	338	0.23
USD	23,751	Mondelez International Inc 'A'	1,262	0.85
		Gas		
USD	2,012	Atmos Energy Corp	184	0.13
		United States (31 October 2019: 45.79%) (cont)		
		Hand & machine tools		
USD	2,535	Stanley Black & Decker Inc	421	0.29
		Healthcare products		
USD	29,205	Abbott Laboratories	3,070	2.08
USD	3,733	DENTSPLY SIRONA Inc	176	0.12
USD	10,192	Edwards Lifesciences Corp	730	0.49
USD	2,261	Henry Schein Inc	144	0.10
USD	1,212	West Pharmaceutical Services Inc	330	0.22
		Home builders		
USD	5,681	DR Horton Inc	380	0.26
USD	60	NVR Inc	237	0.16
		Internet		
USD	1,001	F5 Networks Inc	133	0.09
		Iron & steel		
USD	4,996	Nucor Corp	239	0.16
		Machinery - diversified		
USD	2,848	Cognex Corp	187	0.13
USD	1,272	IDEX Corp	217	0.15
USD	3,055	Westinghouse Air Brake Technologies Corp	181	0.12
		Media		
USD	1,760	Liberty Broadband Corp	250	0.17
USD	414	Liberty Broadband Corp 'A'	58	0.04
		Mining		
USD	23,886	Freeport-McMoRan Inc	414	0.28
USD	13,201	Newmont Corp	830	0.56
		Miscellaneous manufacturers		
USD	2,135	AO Smith Corp	110	0.07
		Oil & gas		
USD	7,070	Cabot Oil & Gas Corp	126	0.09
USD	31,731	Chevron Corp	2,205	1.49
USD	3,238	Concho Resources Inc	135	0.09
USD	17,640	ConocoPhillips	505	0.34
USD	2,551	Diamondback Energy Inc	66	0.04
USD	9,576	EOG Resources Inc	328	0.22
USD	69,966	Exxon Mobil Corp	2,282	1.54
USD	7,183	Phillips 66	335	0.23
USD	2,713	Pioneer Natural Resources Co	216	0.15
USD	6,706	Valero Energy Corp	259	0.18
		Oil & gas services		
USD	10,953	Baker Hughes Co	162	0.11
USD	7,029	National Oilwell Varco Inc	59	0.04
		Pharmaceuticals		
USD	4,803	Cardinal Health Inc	220	0.15
USD	6,755	Elanco Animal Health Inc	209	0.14
USD	43,543	Johnson & Johnson	5,970	4.04
USD	41,698	Merck & Co Inc	3,136	2.13
USD	91,701	Pfizer Inc	3,254	2.20
		Real estate investment trusts		
USD	12,147	Prologis Inc (REIT)	1,205	0.82
		Retail		
USD	2,388	Genuine Parts Co	216	0.15
USD	2,036	Lululemon Athletica Inc	650	0.44

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD ISLAMIC UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.76%) (cont)		
		United States (31 October 2019: 45.79%) (cont)		
		Semiconductors		
USD	6,060	Analog Devices Inc	718	0.49
USD	69,878	Intel Corp	3,094	2.09
USD	18,601	Micron Technology Inc	937	0.63
USD	1,916	Qorvo Inc	244	0.17
USD	2,744	Skyworks Solutions Inc	388	0.26
		Software		
USD	7,951	Adobe Inc	3,555	2.41
USD	1,408	ANSYS Inc	428	0.29
USD	5,006	Cerner Corp	351	0.24
USD	3,006	Dynatrace Inc	106	0.07
USD	820	Paycom Software Inc	298	0.20
USD	14,843	salesforce.com Inc	3,448	2.33
USD	2,481	Synopsys Inc	531	0.36
USD	653	Tyler Technologies Inc	251	0.17
		Telecommunications		
USD	12,517	Corning Inc	400	0.27
USD	5,273	Juniper Networks Inc	104	0.07
		Textile		
USD	958	Mohawk Industries Inc	99	0.07
		Transportation		
USD	1,337	JB Hunt Transport Services Inc	163	0.11
USD	2,301	Knight-Swift Transportation Holdings Inc	87	0.06
USD	1,551	Old Dominion Freight Line Inc	295	0.20
		Total United States	**64,730**	**43.83**
		Total equities	**147,411**	**99.81**

	Fair Value USD'000	% of net asset value
Total value of investments	**147,411**	**99.81**
Cash†	**180**	**0.12**
Other net assets	**103**	**0.07**
Net asset value attributable to redeemable participating shareholders at the end of the financial year	**147,694**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	147,411	95.60
Other assets	6,781	4.40
Total current assets	**154,192**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES STOXX EUROPE 50 UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.51%)		
		Equities (31 October 2019: 99.51%)		
		Belgium (31 October 2019: 1.55%)		
		Beverages		
EUR	120,418	Anheuser-Busch InBev SA^	5,366	1.14
		Total Belgium	**5,366**	**1.14**
		Denmark (31 October 2019: 2.13%)		
		Pharmaceuticals		
DKK	240,840	Novo Nordisk A/S 'B'	13,281	2.83
		Total Denmark	**13,281**	**2.83**
		France (31 October 2019: 17.79%)		
		Aerospace & defence		
EUR	50,376	Safran SA	4,560	0.97
		Apparel retailers		
EUR	10,662	Kering SA	5,528	1.18
EUR	37,934	LVMH Moet Hennessy Louis Vuitton SE	15,261	3.24
		Banks		
EUR	164,583	BNP Paribas SA	4,913	1.04
		Chemicals		
EUR	67,576	Air Liquide SA^	8,481	1.80
		Cosmetics & personal care		
EUR	34,788	L'Oreal SA^	9,661	2.05
		Electrical components & equipment		
EUR	78,788	Schneider Electric SE	8,210	1.75
		Engineering & construction		
EUR	80,147	Vinci SA^	5,435	1.16
		Insurance		
EUR	294,989	AXA SA	4,071	0.87
		Oil & gas		
EUR	379,121	TOTAL SE^	9,789	2.08
		Pharmaceuticals		
EUR	163,007	Sanofi	12,612	2.68
		Total France	**88,521**	**18.82**
		Germany (31 October 2019: 13.45%)		
		Apparel retailers		
EUR	26,664	adidas AG^	6,799	1.45
		Auto manufacturers		
EUR	119,812	Daimler AG	5,320	1.13
		Chemicals		
EUR	131,377	BASF SE^	6,184	1.31
		Insurance		
EUR	59,683	Allianz SE RegS	9,016	1.92
		Miscellaneous manufacturers		
EUR	106,835	Siemens AG RegS	10,758	2.29
		Pharmaceuticals		
EUR	140,226	Bayer AG RegS	5,660	1.20
		Software		
EUR	156,414	SAP SE^	14,310	3.04
		Germany (31 October 2019: 13.45%) (cont)		
		Telecommunications		
EUR	463,847	Deutsche Telekom AG RegS	6,062	1.29
		Total Germany	**64,109**	**13.63**
		Ireland (31 October 2019: 2.49%)		
		Chemicals		
EUR	78,813	Linde Plc	14,833	3.16
		Total Ireland	**14,833**	**3.16**
		Italy (31 October 2019: 3.19%)		
		Banks		
EUR	2,584,900	Intesa Sanpaolo SpA	3,669	0.78
		Electricity		
EUR	1,110,302	Enel SpA^	7,588	1.61
		Total Italy	**11,257**	**2.39**
		Netherlands (31 October 2019: 7.40%)		
		Aerospace & defence		
EUR	82,773	Airbus SE^	5,181	1.10
		Commercial services		
EUR	3,984	Adyen NV	5,767	1.23
		Cosmetics & personal care		
EUR	196,031	Unilever NV^	9,517	2.02
		Semiconductors		
EUR	60,771	ASML Holding NV	18,961	4.03
		Total Netherlands	**39,426**	**8.38**
		Spain (31 October 2019: 2.85%)		
		Electricity		
EUR	828,348	Iberdrola SA	8,387	1.78
		Total Spain	**8,387**	**1.78**
		Switzerland (31 October 2019: 20.05%)		
		Banks		
CHF	510,903	UBS Group AG RegS^	5,094	1.08
		Electronics		
CHF	273,369	ABB Ltd RegS^	5,697	1.21
		Food		
CHF	411,706	Nestle SA RegS	39,758	8.46
		Insurance		
CHF	21,480	Zurich Insurance Group AG	6,116	1.30
		Pharmaceuticals		
CHF	352,571	Novartis AG RegS	23,608	5.02
CHF	100,399	Roche Holding AG	27,718	5.89
		Total Switzerland	**107,991**	**22.96**
		United Kingdom (31 October 2019: 28.61%)		
		Agriculture		
GBP	328,082	British American Tobacco Plc^	8,915	1.89
		Banks		
GBP	2,961,019	HSBC Holdings Plc	10,667	2.27

SCHEDULE OF INVESTMENTS (continued)

iSHARES STOXX EUROPE 50 UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Equities (31 October 2019: 99.51%) (cont)		
		United Kingdom (31 October 2019: 28.61%) (cont)		
		Beverages		
GBP	333,641	Diageo Plc	9,255	1.97
		Commercial services		
GBP	282,693	RELX Plc	4,793	1.02
		Cosmetics & personal care		
GBP	167,182	Unilever Plc^	8,173	1.74
		Electricity		
GBP	502,955	National Grid Plc	5,131	1.09
		Household goods & home construction		
GBP	105,259	Reckitt Benckiser Group Plc	7,945	1.69
		Insurance		
GBP	371,815	Prudential Plc	3,891	0.83
		Mining		
GBP	286,662	BHP Group Plc^	4,742	1.01
GBP	153,181	Rio Tinto Plc	7,408	1.57
		Oil & gas		
GBP	2,895,597	BP Plc	6,319	1.34
EUR	585,971	Royal Dutch Shell Plc 'A'^	6,378	1.36
		Pharmaceuticals		
GBP	187,624	AstraZeneca Plc	16,174	3.44
GBP	716,188	GlaxoSmithKline Plc	10,269	2.18
		Telecommunications		
GBP	3,829,163	Vodafone Group Plc	4,378	0.93
		Total United Kingdom	**114,438**	**24.33**
		Total equities	**467,609**	**99.42**

Ccy	No. of contracts		Underlying exposure EUR'000	Fair Value EUR'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.01%)			
		Futures contracts (31 October 2019: 0.01%)			
EUR	98	Stoxx 50 Index Futures December 2020	2,888	(246)	(0.05)
		Total unrealised losses on futures contracts		**(246)**	**(0.05)**
		Total financial derivative instruments		**(246)**	**(0.05)**

Ccy	Holding	Investment	Fair Value EUR'000	% of net asset value
		Total value of investments	**467,363**	**99.37**
		Cash equivalents (31 October 2019: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.00%)		
EUR	9,502	BlackRock ICS Euro Liquidity Fund~	943	0.20
		Cash†	**1,417**	**0.30**
		Other net assets	**583**	**0.13**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**470,306**	**100.00**

†Cash holdings of EUR872,154 are held with State Street Bank and Trust Company. EUR545,155 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value EUR'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	467,609	99.34
UCITS collective investment schemes - Money Market Funds	943	0.20
Other assets	2,147	0.46
Total current assets	**470,699**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES UK PROPERTY UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.49%)		
		Equities (31 October 2019: 99.49%)		
		Guernsey (31 October 2019: 5.97%)		
		Diversified financial services		
GBP	6,315,451	BMO Commercial Property Trust Ltd (REIT)^	3,884	0.65
GBP	2,915,700	BMO Real Estate Investments Ltd (REIT)	1,621	0.27
		Real estate investment & services		
GBP	6,586,504	Picton Property Income Ltd (REIT)	4,104	0.68
GBP	11,572,703	Sirius Real Estate Ltd	8,506	1.42
		Real estate investment trusts		
GBP	4,478,550	Regional REIT Ltd (REIT)^	2,795	0.47
GBP	6,272,405	Schroder Real Estate Investment Trust Ltd (REIT)	1,932	0.32
GBP	4,921,267	Standard Life Investment Property Income Trust Ltd (REIT)	2,608	0.44
GBP	8,898,044	UK Commercial Property Ltd (REIT)^	6,068	1.01
		Total Guernsey	**31,518**	**5.26**
		Isle of Man (31 October 2019: 0.54%)		
		Real estate investment trusts		
GBP	3,224,403	RDI REIT Plc (REIT)^	2,863	0.48
		Total Isle of Man	**2,863**	**0.48**
		Jersey (31 October 2019: 0.45%)		
		Real estate investment & services		
GBP	1,008,225	Phoenix Spree Deutschland Ltd	3,145	0.52
		Total Jersey	**3,145**	**0.52**
		United Kingdom (31 October 2019: 92.53%)		
		Real estate investment & services		
GBP	1,886,618	CLS Holdings Plc	3,739	0.62
GBP	7,090,698	Empiric Student Property Plc (REIT)	3,829	0.64
GBP	8,002,521	Grainger Plc^	22,375	3.73
GBP	1,218,041	Helical Plc	4,142	0.69
GBP	5,112,428	Tritax EuroBox Plc^	4,550	0.76
		Real estate investment trusts		
GBP	2,808,149	Aberdeen Standard European Logistics Income Plc (REIT)	2,949	0.49
GBP	31,606,421	Assura Plc (REIT)^	24,084	4.02
GBP	1,949,940	Big Yellow Group Plc (REIT)^	21,449	3.58
GBP	11,182,667	British Land Co Plc (REIT)^	38,983	6.50
GBP	8,837,720	Capital & Counties Properties Plc (REIT)^	9,244	1.54
GBP	7,520,239	Civitas Social Housing Plc (REIT)^	7,821	1.30
GBP	4,681,112	Custodian Reit Plc (REIT)^	3,993	0.67
GBP	1,216,164	Derwent London Plc (REIT)^	32,326	5.39
GBP	5,503,046	GCP Student Living Plc (REIT)	6,163	1.03
GBP	3,067,609	Great Portland Estates Plc (REIT)^	17,700	2.95
GBP	46,317,146	Hammerson Plc (REIT)^	7,552	1.26
GBP	2,863,214	Impact Healthcare Reit Plc (REIT)	2,835	0.47
GBP	8,617,815	Land Securities Group Plc (REIT)	43,891	7.32
GBP	10,640,575	LondonMetric Property Plc (REIT)^	22,962	3.83
GBP	6,299,512	LXI Plc (REIT)^	6,892	1.15
GBP	3,682,882	NewRiver Plc (REIT)	2,339	0.39
		United Kingdom (31 October 2019: 92.53%) (cont)		
		Real estate investment trusts (cont)		
GBP	15,695,781	Primary Health Properties Plc (REIT)^	22,602	3.77
GBP	14,382,533	Segro Plc (REIT)	129,730	21.64
GBP	2,697,595	Shaftesbury Plc (REIT)^	12,274	2.05
GBP	316,780	Shaftesbury Plc (REIT) (Subscription shares)^	174	0.03
GBP	5,529,113	Target Healthcare REIT Plc (REIT)^	5,916	0.99
GBP	4,494,229	Triple Point Social Housing Reit Plc (REIT)^	4,741	0.79
GBP	20,636,817	Tritax Big Box Plc (REIT)^	32,317	5.39
GBP	3,847,723	UNITE Group Plc (REIT)^	32,052	5.35
GBP	1,609,290	Workspace Group Plc (REIT)^	9,929	1.66
		Storage & warehousing		
GBP	2,474,142	Safestore Holdings Plc (REIT)	19,880	3.32
		Total United Kingdom	**559,433**	**93.32**
		Total equities	**596,959**	**99.58**

Ccy	No. of contracts	Investment	Underlying exposure GBP'000	Fair Value GBP'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.00%)			
		Futures contracts (31 October 2019: 0.00%)			
GBP	34	FTSE 100 Index Futures December 2020	2,017	(125)	(0.02)
		Total unrealised losses on futures contracts		**(125)**	**(0.02)**
		Total financial derivative instruments		**(125)**	**(0.02)**

Ccy	Holding	Investment	Fair Value GBP'000	% of net asset value
		Total value of investments	**596,834**	**99.56**
		Cash equivalents (31 October 2019: 0.04%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.04%)		
GBP	213,323	BlackRock ICS Sterling Liquidity Fund~	213	0.04
		Cash†	**1,266**	**0.21**
		Other net assets	**1,143**	**0.19**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**599,456**	**100.00**

†Cash holdings of GBP916,120 are held with State Street Bank and Trust Company. GBP350,205 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

SCHEDULE OF INVESTMENTS (continued)

iSHARES UK PROPERTY UCITS ETF (continued)

As at 31 October 2020

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value GBP'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	596,785	99.50
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	174	0.03
UCITS collective investment schemes - Money Market Funds	213	0.04
Other assets	2,605	0.43
Total current assets	**599,777**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 97.96%)		
		Bonds (31 October 2019: 70.09%)		
		Australia (31 October 2019: 0.22%)		
		Corporate Bonds		
USD	250,000	Australia & New Zealand Banking Group Ltd 2.550% 23/11/2021	256	0.01
USD	150,000	Barrick PD Australia Finance Pty Ltd 5.950% 15/10/2039	212	0.01
USD	57,000	BHP Billiton Finance USA Ltd 2.875% 24/02/2022	59	0.00
USD	125,000	BHP Billiton Finance USA Ltd 4.125% 24/02/2042	154	0.00
USD	381,000	BHP Billiton Finance USA Ltd 5.000% 30/09/2043	528	0.01
USD	250,000	National Australia Bank Ltd 2.500% 22/05/2022	259	0.01
USD	200,000	National Australia Bank Ltd 2.800% 10/01/2022	206	0.01
USD	600,000	National Australia Bank Ltd 3.625% 20/06/2023	650	0.02
USD	225,000	Rio Tinto Finance USA Ltd 3.750% 15/06/2025	253	0.01
USD	100,000	Rio Tinto Finance USA Ltd 5.200% 02/11/2040	140	0.00
USD	155,000	Westpac Banking Corp 2.000% 13/01/2023	160	0.00
USD	200,000	Westpac Banking Corp 2.500% 28/06/2022	207	0.01
USD	34,000	Westpac Banking Corp 2.650% 16/01/2030	37	0.00
USD	125,000	Westpac Banking Corp 2.700% 19/08/2026	137	0.00
USD	275,000	Westpac Banking Corp 2.750% 11/01/2023	289	0.01
USD	325,000	Westpac Banking Corp 2.894% 04/02/2030	335	0.01
USD	225,000	Westpac Banking Corp 3.300% 26/02/2024	244	0.01
USD	175,000	Westpac Banking Corp 3.350% 08/03/2027	198	0.01
USD	78,000	Westpac Banking Corp 3.400% 25/01/2028	89	0.00
USD	295,000	Westpac Banking Corp 3.650% 15/05/2023	319	0.01
USD	377,000	Westpac Banking Corp 4.110% 24/07/2034	420	0.01
USD	250,000	Westpac Banking Corp 4.322% 23/11/2031	281	0.01
USD	110,000	Westpac Banking Corp 4.421% 24/07/2039	133	0.00
		Total Australia	**5,566**	**0.16**
		Austria (31 October 2019: 0.02%)		
		Corporate Bonds		
USD	500,000	Oesterreichische Kontrollbank AG 1.500% 12/02/2025	521	0.01
USD	250,000	Oesterreichische Kontrollbank AG 2.875% 13/03/2023	265	0.01
USD	525,000	Suzano Austria GmbH 6.000% 15/01/2029	610	0.02
		Total Austria	**1,396**	**0.04**
		Bermuda (31 October 2019: 0.06%)		
		Corporate Bonds		
USD	360,000	Aircastle Ltd 4.125% 01/05/2024	355	0.01
USD	175,000	Aircastle Ltd 4.400% 25/09/2023	176	0.01
USD	265,000	Aircastle Ltd 5.000% 01/04/2023	270	0.01
USD	40,000	Aircastle Ltd 5.500% 15/02/2022	41	0.00
USD	50,000	Allied World Assurance Co Holdings Ltd 4.350% 29/10/2025	54	0.00
USD	150,000	Arch Capital Group Ltd 3.635% 30/06/2050	162	0.01
		Bermuda (31 October 2019: 0.06%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	Athene Holding Ltd 4.125% 12/01/2028	54	0.00
USD	90,000	Enstar Group Ltd 4.950% 01/06/2029	99	0.00
USD	25,000	IHS Markit Ltd 3.625% 01/05/2024	27	0.00
USD	675,000	IHS Markit Ltd 4.125% 01/08/2023	733	0.02
USD	68,000	IHS Markit Ltd 4.250% 01/05/2029	78	0.00
USD	118,000	IHS Markit Ltd 4.750% 01/08/2028	139	0.00
USD	100,000	Marvell Technology Group Ltd 4.200% 22/06/2023	109	0.00
USD	244,000	Marvell Technology Group Ltd 4.875% 22/06/2028	286	0.01
USD	50,000	RenaissanceRe Holdings Ltd 3.600% 15/04/2029	56	0.00
		Total Bermuda	**2,639**	**0.07**
		Brazil (31 October 2019: 0.02%)		
		Corporate Bonds		
USD	210,000	Vale SA 5.625% 11/09/2042	259	0.01
		Total Brazil	**259**	**0.01**
		British Virgin Islands (31 October 2019: 0.01%)		
		Corporate Bonds		
USD	95,000	CNOOC Finance 2013 Ltd 2.875% 30/09/2029^	101	0.00
USD	225,000	CNOOC Finance 2013 Ltd 3.000% 09/05/2023	236	0.01
USD	360,000	CNOOC Finance 2013 Ltd 3.300% 30/09/2049	381	0.01
USD	50,000	CNOOC Finance 2013 Ltd 4.250% 09/05/2043	60	0.00
		Total British Virgin Islands	**778**	**0.02**
		Canada (31 October 2019: 1.14%)		
		Corporate Bonds		
USD	200,000	Bank of Montreal 1.850% 01/05/2025	209	0.01
USD	185,000	Bank of Montreal 2.050% 01/11/2022	191	0.01
USD	100,000	Bank of Montreal 2.350% 11/09/2022	104	0.00
USD	250,000	Bank of Montreal 2.500% 28/06/2024	265	0.01
USD	215,000	Bank of Montreal 2.900% 26/03/2022	223	0.01
USD	50,000	Bank of Montreal 3.300% 05/02/2024	54	0.00
USD	165,000	Bank of Montreal 3.803% 15/12/2032	183	0.01
USD	135,000	Bank of Montreal 4.338% 05/10/2028	146	0.00
USD	35,000	Bank of Nova Scotia 1.625% 01/05/2023	36	0.00
USD	25,000	Bank of Nova Scotia 1.950% 01/02/2023	26	0.00
USD	100,000	Bank of Nova Scotia 2.000% 15/11/2022	103	0.00
USD	168,000	Bank of Nova Scotia 2.200% 03/02/2025	177	0.01
USD	618,000	Bank of Nova Scotia 2.375% 18/01/2023	644	0.02
USD	175,000	Bank of Nova Scotia 2.450% 19/09/2022	182	0.01
USD	357,000	Bank of Nova Scotia 2.700% 07/03/2022	368	0.01
USD	115,000	Bank of Nova Scotia 2.700% 03/08/2026	126	0.00
USD	150,000	Bank of Nova Scotia 3.400% 11/02/2024	163	0.01
USD	100,000	Bank of Nova Scotia 4.500% 16/12/2025	115	0.00
USD	190,000	Barrick Gold Corp 5.250% 01/04/2042	257	0.01
USD	25,000	Barrick Gold Corp 6.450% 15/10/2035	35	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		Canada (31 October 2019: 1.14%) (cont)		
		Corporate Bonds (cont)		
USD	55,000	Bell Canada Inc 4.300% 29/07/2049	68	0.00
USD	150,000	Bell Canada Inc 4.464% 01/04/2048	188	0.01
USD	10,000	Brookfield Asset Management Inc 4.000% 15/01/2025	11	0.00
USD	50,000	Brookfield Finance Inc 3.500% 30/03/2051	49	0.00
USD	125,000	Brookfield Finance Inc 3.900% 25/01/2028	139	0.00
USD	25,000	Brookfield Finance Inc 4.000% 01/04/2024	27	0.00
USD	19,000	Brookfield Finance Inc 4.350% 15/04/2030	22	0.00
USD	10,000	Brookfield Finance Inc 4.700% 20/09/2047	12	0.00
USD	215,000	Brookfield Finance Inc 4.850% 29/03/2029	257	0.01
USD	44,000	Canadian Imperial Bank of Commerce 0.950% 23/06/2023	44	0.00
USD	125,000	Canadian Imperial Bank of Commerce 2.550% 16/06/2022	130	0.00
USD	225,000	Canadian Imperial Bank of Commerce 2.606% 22/07/2023	233	0.01
USD	100,000	Canadian Imperial Bank of Commerce 3.100% 02/04/2024	108	0.00
USD	448,000	Canadian Imperial Bank of Commerce 3.500% 13/09/2023	487	0.01
USD	115,000	Canadian National Railway Co 2.450% 01/05/2050	112	0.00
USD	50,000	Canadian National Railway Co 2.950% 21/11/2024	54	0.00
USD	175,000	Canadian National Railway Co 3.200% 02/08/2046	194	0.01
USD	150,000	Canadian National Railway Co 3.650% 03/02/2048	178	0.01
USD	25,000	Canadian National Railway Co 6.250% 01/08/2034	38	0.00
USD	125,000	Canadian National Railway Co 6.375% 15/11/2037	191	0.01
USD	50,000	Canadian Natural Resources Ltd 2.050% 15/07/2025	51	0.00
USD	68,000	Canadian Natural Resources Ltd 3.450% 15/11/2021	69	0.00
USD	50,000	Canadian Natural Resources Ltd 3.800% 15/04/2024	53	0.00
USD	25,000	Canadian Natural Resources Ltd 3.850% 01/06/2027^	26	0.00
USD	150,000	Canadian Natural Resources Ltd 4.950% 01/06/2047	160	0.01
USD	225,000	Canadian Natural Resources Ltd 6.250% 15/03/2038	261	0.01
USD	260,000	Canadian Natural Resources Ltd 6.500% 15/02/2037	306	0.01
USD	51,000	Canadian Natural Resources Ltd 6.750% 01/02/2039	62	0.00
USD	225,000	Canadian Pacific Railway Co 4.000% 01/06/2028	262	0.01
USD	50,000	Canadian Pacific Railway Co 4.450% 15/03/2023	54	0.00
USD	238,000	Canadian Pacific Railway Co 4.800% 15/09/2035	309	0.01
USD	40,000	Canadian Pacific Railway Co 4.800% 01/08/2045	53	0.00
USD	75,000	Canadian Pacific Railway Co 6.125% 15/09/2115	113	0.00
USD	155,000	Canadian Pacific Railway Co 7.125% 15/10/2031	228	0.01
USD	283,000	CNOOC Finance 2014 ULC 4.250% 30/04/2024	312	0.01
USD	350,000	CNOOC Petroleum North America ULC 5.875% 10/03/2035	485	0.01
USD	65,000	CNOOC Petroleum North America ULC 6.400% 15/05/2037	95	0.00
USD	20,000	CNOOC Petroleum North America ULC 7.500% 30/07/2039	33	0.00
USD	100,000	CNOOC Petroleum North America ULC 7.875% 15/03/2032	152	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Canada (31 October 2019: 1.14%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	Enbridge Inc 2.500% 15/01/2025	52	0.00
USD	20,000	Enbridge Inc 3.125% 15/11/2029	21	0.00
USD	65,000	Enbridge Inc 3.500% 10/06/2024	70	0.00
USD	100,000	Enbridge Inc 3.700% 15/07/2027	111	0.00
USD	50,000	Enbridge Inc 4.000% 01/10/2023	54	0.00
USD	25,000	Enbridge Inc 4.250% 01/12/2026	29	0.00
USD	25,000	Enbridge Inc 4.500% 10/06/2044	27	0.00
USD	100,000	Enbridge Inc 5.500% 01/12/2046	127	0.00
USD	90,000	Fairfax Financial Holdings Ltd 4.625% 29/04/2030	97	0.00
USD	190,000	Fairfax Financial Holdings Ltd 4.850% 17/04/2028	207	0.01
USD	147,000	Fortis Inc 3.055% 04/10/2026	160	0.01
USD	100,000	Husky Energy Inc 3.950% 15/04/2022	102	0.00
USD	50,000	Husky Energy Inc 4.400% 15/04/2029	51	0.00
USD	125,000	Husky Energy Inc 6.800% 15/09/2037	140	0.00
USD	41,000	Kinross Gold Corp 4.500% 15/07/2027	47	0.00
USD	125,000	Kinross Gold Corp 5.950% 15/03/2024	142	0.00
USD	325,000	Magna International Inc 4.150% 01/10/2025	371	0.01
USD	210,000	Manulife Financial Corp 4.061% 24/02/2032	227	0.01
USD	125,000	Manulife Financial Corp 4.150% 04/03/2026	146	0.00
USD	475,000	National Bank of Canada 2.100% 01/02/2023	491	0.01
USD	48,000	Nutrien Ltd 1.900% 13/05/2023	50	0.00
USD	50,000	Nutrien Ltd 3.000% 01/04/2025	54	0.00
USD	25,000	Nutrien Ltd 3.150% 01/10/2022	26	0.00
USD	25,000	Nutrien Ltd 3.375% 15/03/2025	27	0.00
USD	50,000	Nutrien Ltd 3.500% 01/06/2023	53	0.00
USD	485,000	Nutrien Ltd 4.000% 15/12/2026	562	0.02
USD	215,000	Nutrien Ltd 4.125% 15/03/2035	247	0.01
USD	150,000	Nutrien Ltd 4.900% 01/06/2043	183	0.01
USD	75,000	Nutrien Ltd 5.250% 15/01/2045	95	0.00
USD	151,000	Nutrien Ltd 5.625% 01/12/2040	196	0.01
USD	185,000	Nutrien Ltd 6.125% 15/01/2041	253	0.01
USD	110,000	Rogers Communications Inc 3.625% 15/12/2025	124	0.00
USD	145,000	Rogers Communications Inc 3.700% 15/11/2049	161	0.01
USD	525,000	Rogers Communications Inc 4.100% 01/10/2023	575	0.02
USD	275,000	Rogers Communications Inc 4.350% 01/05/2049	334	0.01
USD	25,000	Rogers Communications Inc 4.500% 15/03/2043	30	0.00
USD	255,000	Rogers Communications Inc 5.000% 15/03/2044	328	0.01
USD	50,000	Rogers Communications Inc 5.450% 01/10/2043	68	0.00
USD	50,000	Rogers Communications Inc 7.500% 15/08/2038	78	0.00
USD	170,000	Royal Bank of Canada 1.950% 17/01/2023	176	0.01
USD	300,000	Royal Bank of Canada 2.250% 01/11/2024	317	0.01
USD	200,000	Royal Bank of Canada 2.550% 16/07/2024	213	0.01
USD	200,000	Royal Bank of Canada 2.750% 01/02/2022	206	0.01
USD	200,000	Royal Bank of Canada 2.800% 29/04/2022	207	0.01
USD	320,000	Royal Bank of Canada 3.700% 05/10/2023	349	0.01
USD	300,000	Suncor Energy Inc 2.800% 15/05/2023	313	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		Canada (31 October 2019: 1.14%) (cont)		
		Corporate Bonds (cont)		
USD	150,000	Suncor Energy Inc 3.100% 15/05/2025	160	0.00
USD	185,000	Suncor Energy Inc 3.600% 01/12/2024	201	0.01
USD	200,000	Suncor Energy Inc 4.000% 15/11/2047	198	0.01
USD	150,000	Suncor Energy Inc 5.950% 01/12/2034	179	0.01
USD	283,000	Suncor Energy Inc 6.500% 15/06/2038	353	0.01
USD	50,000	Suncor Energy Inc 6.800% 15/05/2038	63	0.00
USD	50,000	Suncor Energy Inc 6.850% 01/06/2039	64	0.00
USD	200,000	Teck Resources Ltd 3.900% 15/07/2030	209	0.01
USD	100,000	Teck Resources Ltd 5.200% 01/03/2042	102	0.00
USD	60,000	Teck Resources Ltd 5.400% 01/02/2043	62	0.00
USD	145,000	Teck Resources Ltd 6.000% 15/08/2040	162	0.01
USD	85,000	Teck Resources Ltd 6.125% 01/10/2035	99	0.00
USD	100,000	TELUS Corp 2.800% 16/02/2027	107	0.00
USD	107,000	TELUS Corp 3.700% 15/09/2027	120	0.00
USD	50,000	TELUS Corp 4.300% 15/06/2049	60	0.00
USD	50,000	TELUS Corp 4.600% 16/11/2048	62	0.00
USD	25,000	Thomson Reuters Corp 3.350% 15/05/2026	28	0.00
USD	450,000	Thomson Reuters Corp 4.300% 23/11/2023	494	0.01
USD	89,000	Thomson Reuters Corp 5.500% 15/08/2035	114	0.00
USD	85,000	Thomson Reuters Corp 5.650% 23/11/2043	111	0.00
USD	115,000	Thomson Reuters Corp 5.850% 15/04/2040	154	0.00
USD	38,000	Toronto-Dominion Bank 0.750% 12/06/2023	38	0.00
USD	75,000	Toronto-Dominion Bank 1.150% 12/06/2025	76	0.00
USD	400,000	Toronto-Dominion Bank 2.650% 12/06/2024^	427	0.01
USD	150,000	Toronto-Dominion Bank 3.250% 11/03/2024	163	0.01
USD	1,035,000	Toronto-Dominion Bank 3.500% 19/07/2023	1,122	0.03
USD	125,000	Toronto-Dominion Bank 3.625% 15/09/2031	140	0.00
USD	397,000	Total Capital Canada Ltd 2.750% 15/07/2023	421	0.01
USD	95,000	TransCanada PipeLines Ltd 2.500% 01/08/2022	98	0.00
USD	683,000	TransCanada PipeLines Ltd 3.750% 16/10/2023	736	0.02
USD	500,000	TransCanada PipeLines Ltd 4.100% 15/04/2030	568	0.02
USD	150,000	TransCanada PipeLines Ltd 4.250% 15/05/2028	172	0.01
USD	30,000	TransCanada PipeLines Ltd 4.625% 01/03/2034	35	0.00
USD	75,000	TransCanada PipeLines Ltd 4.750% 15/05/2038	89	0.00
USD	66,000	TransCanada PipeLines Ltd 4.875% 15/01/2026	77	0.00
USD	150,000	TransCanada PipeLines Ltd 4.875% 15/05/2048	183	0.01
USD	110,000	TransCanada PipeLines Ltd 5.000% 16/10/2043	131	0.00
USD	150,000	TransCanada PipeLines Ltd 5.100% 15/03/2049^	190	0.01
USD	100,000	TransCanada PipeLines Ltd 5.850% 15/03/2036	130	0.00
USD	125,000	TransCanada PipeLines Ltd 6.100% 01/06/2040	165	0.01
USD	200,000	TransCanada PipeLines Ltd 6.200% 15/10/2037	271	0.01
USD	50,000	TransCanada PipeLines Ltd 7.250% 15/08/2038	73	0.00
USD	125,000	TransCanada PipeLines Ltd 7.625% 15/01/2039	189	0.01
USD	50,000	Waste Connections Inc 2.600% 01/02/2030	53	0.00
USD	100,000	Waste Connections Inc 3.050% 01/04/2050	103	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Canada (31 October 2019: 1.14%) (cont)		
		Corporate Bonds (cont)		
USD	75,000	Waste Connections Inc 3.500% 01/05/2029	84	0.00
USD	95,000	Waste Connections Inc 4.250% 01/12/2028	112	0.00
		Government Bonds		
USD	775,000	Canada Government International Bond 1.625% 22/01/2025	812	0.02
USD	200,000	Canada Government International Bond 2.000% 15/11/2022	207	0.01
USD	615,000	Canada Government International Bond 2.625% 25/01/2022	633	0.02
USD	2,210,000	Export Development Canada 1.375% 24/02/2023	2,266	0.06
USD	115,000	Export Development Canada 2.000% 17/05/2022	118	0.00
USD	100,000	Export Development Canada 2.500% 24/01/2023	105	0.00
USD	90,000	Export Development Canada 2.625% 21/02/2024	97	0.00
USD	250,000	Export Development Canada 2.750% 15/03/2023	265	0.01
USD	425,000	Hydro-Quebec 8.050% 07/07/2024	537	0.02
USD	100,000	Hydro-Quebec 8.400% 15/01/2022	109	0.00
USD	100,000	Hydro-Quebec 9.500% 15/11/2030	172	0.01
USD	500,000	Province of Alberta Canada 1.000% 20/05/2025	506	0.01
USD	200,000	Province of Alberta Canada 2.200% 26/07/2022	206	0.01
USD	35,000	Province of Alberta Canada 2.950% 23/01/2024	38	0.00
USD	600,000	Province of Alberta Canada 3.300% 15/03/2028	691	0.02
USD	360,000	Province of Alberta Canada 3.350% 01/11/2023	391	0.01
USD	150,000	Province of British Columbia Canada 1.750% 27/09/2024	158	0.00
USD	1,330,000	Province of British Columbia Canada 2.000% 23/10/2022^	1,375	0.04
USD	325,000	Province of British Columbia Canada 2.250% 02/06/2026	353	0.01
USD	298,000	Province of Manitoba Canada 2.100% 06/09/2022	307	0.01
USD	75,000	Province of Manitoba Canada 2.125% 04/05/2022	77	0.00
USD	75,000	Province of Manitoba Canada 2.125% 22/06/2026	80	0.00
USD	265,000	Province of Manitoba Canada 2.600% 16/04/2024	284	0.01
USD	305,000	Province of Manitoba Canada 3.050% 14/05/2024	332	0.01
USD	94,000	Province of New Brunswick Canada 2.500% 12/12/2022	98	0.00
USD	50,000	Province of Ontario Canada 1.050% 21/05/2027	50	0.00
USD	400,000	Province of Ontario Canada 1.750% 24/01/2023	412	0.01
USD	274,000	Province of Ontario Canada 2.000% 02/10/2029	292	0.01
USD	29,000	Province of Ontario Canada 2.200% 03/10/2022	30	0.00
USD	415,000	Province of Ontario Canada 2.250% 18/05/2022	427	0.01
USD	55,000	Province of Ontario Canada 2.300% 15/06/2026	60	0.00
USD	879,000	Province of Ontario Canada 2.400% 08/02/2022	902	0.03
USD	250,000	Province of Ontario Canada 2.450% 29/06/2022^	259	0.01
USD	225,000	Province of Ontario Canada 2.500% 27/04/2026	246	0.01
USD	545,000	Province of Ontario Canada 2.550% 25/04/2022	563	0.02
USD	670,000	Province of Ontario Canada 3.050% 29/01/2024	726	0.02
USD	820,000	Province of Ontario Canada 3.200% 16/05/2024	898	0.03
USD	539,000	Province of Ontario Canada 3.400% 17/10/2023	586	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		Canada (31 October 2019: 1.14%) (cont)		
		Government Bonds (cont)		
USD	35,000	Province of Quebec Canada 1.500% 11/02/2025	36	0.00
USD	315,000	Province of Quebec Canada 2.375% 31/01/2022	323	0.01
USD	595,000	Province of Quebec Canada 2.500% 20/04/2026	650	0.02
USD	401,000	Province of Quebec Canada 2.625% 13/02/2023	421	0.01
USD	420,000	Province of Quebec Canada 2.750% 12/04/2027	468	0.01
USD	384,000	Province of Quebec Canada 2.875% 16/10/2024	420	0.01
USD	64,000	Province of Quebec Canada 7.500% 15/09/2029	97	0.00
		Total Canada	**44,161**	**1.24**
		Cayman Islands (31 October 2019: 0.17%)		
		Corporate Bonds		
USD	250,000	Alibaba Group Holding Ltd 3.125% 28/11/2021	256	0.01
USD	400,000	Alibaba Group Holding Ltd 3.400% 06/12/2027	445	0.01
USD	700,000	Alibaba Group Holding Ltd 3.600% 28/11/2024	766	0.02
USD	250,000	Alibaba Group Holding Ltd 4.200% 06/12/2047	309	0.01
USD	200,000	Alibaba Group Holding Ltd 4.400% 06/12/2057	261	0.01
USD	269,000	Baidu Inc 3.500% 28/11/2022	282	0.01
USD	200,000	Baidu Inc 3.875% 29/09/2023	215	0.01
USD	310,000	Baidu Inc 4.125% 30/06/2025	344	0.01
USD	264,000	Baidu Inc 4.375% 29/03/2028^	301	0.01
USD	35,000	Baidu Inc 4.875% 14/11/2028	42	0.00
USD	188,000	Fibria Overseas Finance Ltd 5.500% 17/01/2027	213	0.01
USD	180,000	JD.com Inc 3.875% 29/04/2026	199	0.01
USD	230,000	JD.com Inc 4.125% 14/01/2050	248	0.01
USD	175,000	Sands China Ltd 4.375% 18/06/2030^	180	0.00
USD	455,000	Sands China Ltd 4.600% 08/08/2023	484	0.01
USD	398,000	Sands China Ltd 5.125% 08/08/2025	430	0.01
USD	275,000	Sands China Ltd 5.400% 08/08/2028	301	0.01
USD	71,000	Seagate HDD Cayman 4.091% 01/06/2029	77	0.00
USD	125,000	Seagate HDD Cayman 4.125% 15/01/2031	135	0.00
USD	26,000	Seagate HDD Cayman 4.750% 01/06/2023	28	0.00
USD	50,000	Seagate HDD Cayman 4.875% 01/03/2024	55	0.00
USD	43,000	Seagate HDD Cayman 4.875% 01/06/2027	48	0.00
USD	128,000	Seagate HDD Cayman 5.750% 01/12/2034	146	0.00
USD	215,000	Vale Overseas Ltd 3.750% 08/07/2030	226	0.01
USD	200,000	Vale Overseas Ltd 6.250% 10/08/2026	238	0.01
USD	145,000	Vale Overseas Ltd 6.875% 21/11/2036	195	0.01
USD	122,000	Vale Overseas Ltd 6.875% 10/11/2039	166	0.00
USD	180,000	Vale Overseas Ltd 8.250% 17/01/2034	260	0.01
USD	240,000	Weibo Corp 3.375% 08/07/2030	241	0.01
USD	150,000	Weibo Corp 3.500% 05/07/2024	157	0.00
USD	75,000	XLIT Ltd 5.250% 15/12/2043	104	0.00
		Total Cayman Islands	**7,352**	**0.21**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Chile (31 October 2019: 0.06%)		
		Corporate Bonds		
USD	200,000	Celulosa Arauco y Constitucion SA 3.875% 02/11/2027	213	0.01
USD	250,000	Celulosa Arauco y Constitucion SA 4.500% 01/08/2024	272	0.01
USD	81,000	Celulosa Arauco y Constitucion SA 5.500% 02/11/2047	91	0.00
USD	80,000	Enel Americas SA 4.000% 25/10/2026	87	0.00
USD	351,000	Enel Chile SA 4.875% 12/06/2028	410	0.01
USD	100,000	Enel Generacion Chile SA 4.250% 15/04/2024	108	0.01
		Government Bonds		
USD	200,000	Chile Government International Bond 3.125% 27/03/2025	219	0.00
USD	610,000	Chile Government International Bond 3.240% 06/02/2028	677	0.02
USD	315,000	Chile Government International Bond 3.500% 25/01/2050	348	0.01
USD	250,000	Chile Government International Bond 3.860% 21/06/2047	290	0.01
		Total Chile	**2,715**	**0.08**
		Colombia (31 October 2019: 0.22%)		
		Corporate Bonds		
USD	360,000	Bancolombia SA 3.000% 29/01/2025	365	0.01
USD	303,000	Ecopetrol SA 4.125% 16/01/2025	319	0.01
USD	37,000	Ecopetrol SA 5.375% 26/06/2026	41	0.00
USD	22,000	Ecopetrol SA 5.875% 18/09/2023	24	0.00
USD	255,000	Ecopetrol SA 5.875% 28/05/2045	278	0.01
USD	325,000	Ecopetrol SA 6.875% 29/04/2030	389	0.01
USD	93,000	Ecopetrol SA 7.375% 18/09/2043	117	0.00
		Government Bonds		
USD	265,000	Colombia Government International Bond 2.625% 15/03/2023	272	0.01
USD	500,000	Colombia Government International Bond 3.000% 30/01/2030	511	0.01
USD	215,000	Colombia Government International Bond 3.125% 15/04/2031	221	0.01
USD	460,000	Colombia Government International Bond 3.875% 25/04/2027	497	0.01
USD	692,000	Colombia Government International Bond 4.000% 26/02/2024	738	0.02
USD	205,000	Colombia Government International Bond 4.125% 15/05/2051	214	0.01
USD	235,000	Colombia Government International Bond 4.500% 28/01/2026	260	0.01
USD	415,000	Colombia Government International Bond 4.500% 15/03/2029	466	0.01
USD	410,000	Colombia Government International Bond 5.000% 15/06/2045	476	0.01
USD	405,000	Colombia Government International Bond 5.200% 15/05/2049	488	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		Colombia (31 October 2019: 0.22%) (cont)		
		Government Bonds (cont)		
USD	400,000	Colombia Government International Bond 5.625% 26/02/2044	494	0.01
USD	400,000	Colombia Government International Bond 6.125% 18/01/2041	515	0.02
USD	160,000	Colombia Government International Bond 7.375% 18/09/2037	225	0.01
USD	138,000	Colombia Government International Bond 8.125% 21/05/2024	167	0.01
		Total Colombia	**7,077**	**0.20**
		France (31 October 2019: 0.10%)		
		Corporate Bonds		
USD	295,000	AXA SA 8.600% 15/12/2030	455	0.01
USD	65,000	BNP Paribas SA 3.250% 03/03/2023	69	0.00
USD	125,000	Orange SA 5.500% 06/02/2044	177	0.01
USD	275,000	Orange SA 9.000% 01/03/2031	444	0.01
USD	350,000	Sanofi 3.375% 19/06/2023	376	0.01
USD	65,000	Sanofi 3.625% 19/06/2028	76	0.00
USD	50,000	Total Capital International SA 2.434% 10/01/2025	53	0.00
USD	60,000	Total Capital International SA 2.700% 25/01/2023	63	0.00
USD	169,000	Total Capital International SA 2.829% 10/01/2030	184	0.01
USD	124,000	Total Capital International SA 2.875% 17/02/2022	128	0.00
USD	536,000	Total Capital International SA 3.127% 29/05/2050	539	0.02
USD	75,000	Total Capital International SA 3.386% 29/06/2060	77	0.00
USD	250,000	Total Capital International SA 3.455% 19/02/2029	284	0.01
USD	100,000	Total Capital International SA 3.461% 12/07/2049	108	0.00
USD	175,000	Total Capital International SA 3.750% 10/04/2024	193	0.01
USD	53,000	Total Capital SA 3.883% 11/10/2028	62	0.00
USD	25,000	Total Capital SA 4.250% 15/12/2021	26	0.00
		Total France	**3,314**	**0.09**
		Germany (31 October 2019: 0.51%)		
		Corporate Bonds		
USD	410,000	Deutsche Bank AG 2.222% 18/09/2024	415	0.01
USD	215,000	Deutsche Bank AG 3.547% 18/09/2031	218	0.01
USD	115,000	Deutsche Bank AG 3.700% 30/05/2024	122	0.00
USD	150,000	Deutsche Bank AG 3.950% 27/02/2023	158	0.00
USD	200,000	Deutsche Bank AG 3.961% 26/11/2025	214	0.01
USD	336,000	Deutsche Bank AG 4.100% 13/01/2026	361	0.01
USD	350,000	Deutsche Bank AG 5.000% 14/02/2022	367	0.01
USD	275,000	FMS Wertmanagement 2.000% 01/08/2022	283	0.01
USD	450,000	FMS Wertmanagement 2.750% 06/03/2023	476	0.01
USD	255,000	Kreditanstalt fuer Wiederaufbau 0.000% 18/04/2036	205	0.01
USD	180,000	Kreditanstalt fuer Wiederaufbau 0.000% 29/06/2037	142	0.00
USD	700,000	Kreditanstalt fuer Wiederaufbau 0.375% 18/07/2025	696	0.02
USD	400,000	Kreditanstalt fuer Wiederaufbau 1.375% 05/08/2024	415	0.01
		Germany (31 October 2019: 0.51%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Kreditanstalt fuer Wiederaufbau 1.625% 15/02/2023	103	0.00
USD	500,000	Kreditanstalt fuer Wiederaufbau 1.750% 22/08/2022	514	0.01
USD	50,000	Kreditanstalt fuer Wiederaufbau 1.750% 14/09/2029	54	0.00
USD	500,000	Kreditanstalt fuer Wiederaufbau 2.000% 30/11/2021	510	0.01
USD	725,000	Kreditanstalt fuer Wiederaufbau 2.000% 29/09/2022	750	0.02
USD	150,000	Kreditanstalt fuer Wiederaufbau 2.000% 04/10/2022	155	0.00
USD	635,000	Kreditanstalt fuer Wiederaufbau 2.000% 02/05/2025^	678	0.02
USD	475,000	Kreditanstalt fuer Wiederaufbau 2.125% 07/03/2022	487	0.01
USD	300,000	Kreditanstalt fuer Wiederaufbau 2.125% 15/06/2022	309	0.01
USD	610,000	Kreditanstalt fuer Wiederaufbau 2.125% 17/01/2023	635	0.02
USD	290,000	Kreditanstalt fuer Wiederaufbau 2.375% 29/12/2022	303	0.01
USD	500,000	Kreditanstalt fuer Wiederaufbau 2.500% 15/02/2022	515	0.02
USD	500,000	Kreditanstalt fuer Wiederaufbau 2.500% 20/11/2024^	543	0.02
USD	475,000	Kreditanstalt fuer Wiederaufbau 2.625% 25/01/2022	489	0.01
USD	500,000	Kreditanstalt fuer Wiederaufbau 2.625% 28/02/2024	538	0.02
USD	925,000	Kreditanstalt fuer Wiederaufbau 2.875% 03/04/2028	1,065	0.03
USD	500,000	Kreditanstalt fuer Wiederaufbau 3.125% 15/12/2021	516	0.02
USD	200,000	Landwirtschaftliche Rentenbank 1.750% 27/07/2026	213	0.01
USD	110,000	Landwirtschaftliche Rentenbank 2.000% 13/01/2025	117	0.00
USD	70,000	Landwirtschaftliche Rentenbank 2.500% 15/11/2027	78	0.00
USD	250,000	Landwirtschaftliche Rentenbank 3.125% 14/11/2023	271	0.01
		Government Bonds		
USD	285,000	Landwirtschaftliche Rentenbank 2.375% 10/06/2025	309	0.01
		Total Germany	**13,224**	**0.37**
		Guernsey (31 October 2019: 0.05%)		
		Corporate Bonds		
USD	250,000	Credit Suisse Group Funding Guernsey Ltd 3.750% 26/03/2025	277	0.01
USD	400,000	Credit Suisse Group Funding Guernsey Ltd 3.800% 15/09/2022	423	0.01
USD	250,000	Credit Suisse Group Funding Guernsey Ltd 4.550% 17/04/2026	291	0.01
USD	250,000	Credit Suisse Group Funding Guernsey Ltd 4.875% 15/05/2045	327	0.01
		Total Guernsey	**1,318**	**0.04**
		Hungary (31 October 2019: 0.08%)		
		Government Bonds		
USD	310,000	Hungary Government International Bond 5.375% 21/02/2023	343	0.01
USD	494,000	Hungary Government International Bond 5.375% 25/03/2024	567	0.02
USD	400,000	Hungary Government International Bond 5.750% 22/11/2023	459	0.01
USD	100,000	Hungary Government International Bond 7.625% 29/03/2041^	178	0.00
		Total Hungary	**1,547**	**0.04**

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		Indonesia (31 October 2019: 0.05%)		
		Government Bonds		
USD	320,000	Indonesia Government International Bond 2.850% 14/02/2030	336	0.01
USD	200,000	Indonesia Government International Bond 2.950% 11/01/2023	208	0.00
USD	245,000	Indonesia Government International Bond 3.500% 11/01/2028^	268	0.01
USD	250,000	Indonesia Government International Bond 3.500% 14/02/2050	263	0.01
USD	215,000	Indonesia Government International Bond 3.700% 30/10/2049	229	0.01
USD	510,000	Indonesia Government International Bond 4.100% 24/04/2028	579	0.01
USD	300,000	Indonesia Government International Bond 4.200% 15/10/2050	346	0.01
USD	215,000	Indonesia Government International Bond 4.350% 11/01/2048^	249	0.01
USD	470,000	Indonesia Government International Bond 4.450% 11/02/2024	520	0.01
USD	35,000	Indonesia Government International Bond 4.450% 15/04/2070	41	0.00
USD	215,000	Indonesia Government International Bond 4.750% 11/02/2029	255	0.01
		Total Indonesia	**3,294**	**0.09**
		Ireland (31 October 2019: 0.18%)		
		Corporate Bonds		
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 2.875% 14/08/2024	148	0.00
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.650% 21/07/2027^	142	0.00
USD	37,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.875% 23/01/2028	35	0.00
USD	160,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.950% 01/02/2022	163	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.125% 03/07/2023	154	0.00
USD	415,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.450% 03/04/2026	418	0.01
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 01/07/2022	155	0.01
USD	185,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.875% 16/01/2024	194	0.01
USD	260,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.500% 15/07/2025	286	0.01
USD	100,000	Allegion Plc 3.500% 01/10/2029	110	0.00
USD	150,000	Aon Plc 3.500% 14/06/2024	163	0.01
USD	75,000	Aon Plc 3.875% 15/12/2025	86	0.00
USD	160,000	Aon Plc 4.600% 14/06/2044	205	0.01
USD	250,000	GE Capital International Funding Co Unlimited Co 3.373% 15/11/2025^	268	0.01
		Ireland (31 October 2019: 0.18%) (cont)		
		Corporate Bonds (cont)		
USD	1,535,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	1,659	0.05
USD	50,000	Johnson Controls International Plc 4.500% 15/02/2047	61	0.00
USD	41,000	Johnson Controls International Plc 4.625% 02/07/2044	50	0.00
USD	85,000	Johnson Controls International Plc 4.950% 02/07/2064	107	0.00
USD	50,000	Johnson Controls International Plc 5.125% 14/09/2045	65	0.00
USD	100,000	Johnson Controls International Plc / Tyco Fire & Security Finance SCA 1.750% 15/09/2030	100	0.00
USD	150,000	Perrigo Finance Unlimited Co 3.150% 15/06/2030	155	0.00
USD	315,000	Perrigo Finance Unlimited Co 4.375% 15/03/2026	351	0.01
USD	225,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	239	0.01
USD	415,000	Shire Acquisitions Investments Ireland DAC 3.200% 23/09/2026	462	0.01
		Total Ireland	**5,776**	**0.16**
		Isle of Man (31 October 2019: 0.01%)		
		Israel (31 October 2019: 0.03%)		
		Government Bonds		
USD	55,000	Israel Government AID Bond 5.500% 18/09/2033	81	0.00
USD	235,000	Israel Government International Bond 2.750% 03/07/2030	257	0.01
USD	350,000	Israel Government International Bond 2.875% 16/03/2026^	385	0.01
USD	250,000	Israel Government International Bond 3.150% 30/06/2023	268	0.01
USD	400,000	Israel Government International Bond 3.875% 03/07/2050	463	0.01
USD	210,000	Israel Government International Bond 4.125% 17/01/2048^	264	0.01
USD	200,000	Israel Government International Bond 4.500% 03/04/2120	261	0.01
USD	265,000	State of Israel 2.500% 15/01/2030	285	0.01
USD	200,000	State of Israel 3.375% 15/01/2050	216	0.00
		Total Israel	**2,480**	**0.07**
		Italy (31 October 2019: 0.04%)		
		Government Bonds		
USD	555,000	Republic of Italy Government International Bond 2.375% 17/10/2024	581	0.02
USD	410,000	Republic of Italy Government International Bond 2.875% 17/10/2029	423	0.01
USD	470,000	Republic of Italy Government International Bond 4.000% 17/10/2049	505	0.01
USD	200,000	Republic of Italy Government International Bond 5.375% 15/06/2033	254	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		Italy (31 October 2019: 0.04%) (cont)		
		Government Bonds (cont)		
USD	384,000	Republic of Italy Government International Bond 6.875% 27/09/2023	447	0.01
		Total Italy	**2,210**	**0.06**
		Japan (31 October 2019: 0.59%)		
		Corporate Bonds		
USD	50,000	Mitsubishi UFJ Financial Group Inc 1.412% 17/07/2025	51	0.00
USD	500,000	Mitsubishi UFJ Financial Group Inc 2.048% 17/07/2030	505	0.01
USD	575,000	Mitsubishi UFJ Financial Group Inc 2.193% 25/02/2025	603	0.02
USD	200,000	Mitsubishi UFJ Financial Group Inc 2.559% 25/02/2030^	211	0.01
USD	350,000	Mitsubishi UFJ Financial Group Inc 2.623% 18/07/2022	363	0.01
USD	300,000	Mitsubishi UFJ Financial Group Inc 2.665% 25/07/2022	311	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc 2.801% 18/07/2024	213	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc 3.195% 18/07/2029^	220	0.01
USD	350,000	Mitsubishi UFJ Financial Group Inc 3.218% 07/03/2022	363	0.01
USD	100,000	Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027	111	0.00
USD	160,000	Mitsubishi UFJ Financial Group Inc 3.407% 07/03/2024	173	0.00
USD	320,000	Mitsubishi UFJ Financial Group Inc 3.455% 02/03/2023	341	0.01
USD	150,000	Mitsubishi UFJ Financial Group Inc 3.677% 22/02/2027	169	0.00
USD	250,000	Mitsubishi UFJ Financial Group Inc 3.741% 07/03/2029	286	0.01
USD	200,000	Mitsubishi UFJ Financial Group Inc 3.751% 18/07/2039	230	0.01
USD	50,000	Mitsubishi UFJ Financial Group Inc 3.761% 26/07/2023	54	0.00
USD	250,000	Mitsubishi UFJ Financial Group Inc 3.850% 01/03/2026	285	0.01
USD	25,000	Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028	29	0.00
USD	376,000	Mitsubishi UFJ Financial Group Inc 4.050% 11/09/2028	440	0.01
USD	50,000	Mitsubishi UFJ Financial Group Inc 4.153% 07/03/2039	60	0.00
USD	85,000	Mitsubishi UFJ Financial Group Inc 4.286% 26/07/2038	103	0.00
USD	220,000	Mizuho Financial Group Inc 1.241% 10/07/2024	222	0.01
USD	200,000	Mizuho Financial Group Inc 2.201% 10/07/2031	202	0.00
USD	380,000	Mizuho Financial Group Inc 2.226% 25/05/2026	395	0.01
		Japan (31 October 2019: 0.59%) (cont)		
		Corporate Bonds (cont)		
USD	300,000	Mizuho Financial Group Inc 2.591% 25/05/2031	313	0.01
USD	300,000	Mizuho Financial Group Inc 2.869% 13/09/2030	319	0.01
USD	500,000	Mizuho Financial Group Inc 2.953% 28/02/2022	516	0.01
USD	200,000	Mizuho Financial Group Inc 3.153% 16/07/2030	218	0.01
USD	200,000	Mizuho Financial Group Inc 3.170% 11/09/2027	219	0.01
USD	250,000	Mizuho Financial Group Inc 3.549% 05/03/2023	266	0.01
USD	200,000	Mizuho Financial Group Inc 3.663% 28/02/2027	223	0.01
USD	200,000	Mizuho Financial Group Inc 3.922% 11/09/2024	217	0.01
USD	200,000	Nomura Holdings Inc 1.851% 16/07/2025	203	0.00
USD	200,000	Nomura Holdings Inc 2.648% 16/01/2025	211	0.01
USD	200,000	Nomura Holdings Inc 3.103% 16/01/2030	211	0.01
USD	30,000	ORIX Corp 2.900% 18/07/2022	31	0.00
USD	220,000	ORIX Corp 3.250% 04/12/2024	239	0.01
USD	300,000	Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026^	323	0.01
USD	475,000	Sumitomo Mitsui Financial Group Inc 2.696% 16/07/2024	505	0.01
USD	610,000	Sumitomo Mitsui Financial Group Inc 2.724% 27/09/2029	648	0.02
USD	250,000	Sumitomo Mitsui Financial Group Inc 2.778% 18/10/2022	261	0.01
USD	250,000	Sumitomo Mitsui Financial Group Inc 2.784% 12/07/2022	260	0.01
USD	35,000	Sumitomo Mitsui Financial Group Inc 3.010% 19/10/2026	38	0.00
USD	295,000	Sumitomo Mitsui Financial Group Inc 3.040% 16/07/2029	321	0.01
USD	100,000	Sumitomo Mitsui Financial Group Inc 3.102% 17/01/2023	106	0.00
USD	125,000	Sumitomo Mitsui Financial Group Inc 3.202% 17/09/2029	134	0.00
USD	90,000	Sumitomo Mitsui Financial Group Inc 3.352% 18/10/2027	100	0.00
USD	75,000	Sumitomo Mitsui Financial Group Inc 3.364% 12/07/2027	83	0.00
USD	100,000	Sumitomo Mitsui Financial Group Inc 3.446% 11/01/2027	111	0.00
USD	100,000	Sumitomo Mitsui Financial Group Inc 3.544% 17/01/2028	112	0.00
USD	250,000	Sumitomo Mitsui Financial Group Inc 3.748% 19/07/2023	271	0.01
USD	200,000	Sumitomo Mitsui Financial Group Inc 3.784% 09/03/2026	227	0.01
USD	25,000	Sumitomo Mitsui Financial Group Inc 3.936% 16/10/2023	27	0.00
USD	230,000	Sumitomo Mitsui Financial Group Inc 3.944% 19/07/2028	264	0.01
USD	410,000	Sumitomo Mitsui Financial Group Inc 4.306% 16/10/2028	483	0.01
USD	245,000	Takeda Pharmaceutical Co Ltd 2.050% 31/03/2030	246	0.01
USD	200,000	Takeda Pharmaceutical Co Ltd 3.025% 09/07/2040	205	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		Japan (31 October 2019: 0.59%) (cont)		
		Corporate Bonds (cont)		
USD	300,000	Takeda Pharmaceutical Co Ltd 3.175% 09/07/2050	305	0.01
USD	200,000	Takeda Pharmaceutical Co Ltd 3.375% 09/07/2060	208	0.01
USD	350,000	Takeda Pharmaceutical Co Ltd 4.400% 26/11/2023	389	0.01
USD	250,000	Takeda Pharmaceutical Co Ltd 5.000% 26/11/2028	308	0.01
USD	114,000	Toyota Motor Corp 2.157% 02/07/2022	117	0.00
USD	275,000	Toyota Motor Corp 2.358% 02/07/2024	291	0.01
USD	65,000	Toyota Motor Corp 2.760% 02/07/2029	72	0.00
USD	50,000	Toyota Motor Corp 3.419% 20/07/2023	54	0.00
		Government Bonds		
USD	1,255,000	Japan Bank for International Cooperation 1.750% 17/10/2024	1,314	0.04
USD	200,000	Japan Bank for International Cooperation 2.125% 10/02/2025	212	0.00
USD	495,000	Japan Bank for International Cooperation 2.250% 04/11/2026	536	0.01
USD	450,000	Japan Bank for International Cooperation 2.375% 21/07/2022	465	0.01
USD	940,000	Japan Bank for International Cooperation 2.375% 16/11/2022^	978	0.03
USD	200,000	Japan Bank for International Cooperation 2.500% 01/06/2022	207	0.00
USD	600,000	Japan Bank for International Cooperation 2.500% 23/05/2024	642	0.02
USD	500,000	Japan Bank for International Cooperation 2.500% 28/05/2025	541	0.01
USD	250,000	Japan Bank for International Cooperation 2.750% 21/01/2026	276	0.01
USD	350,000	Japan Bank for International Cooperation 2.750% 16/11/2027	392	0.01
USD	280,000	Japan Bank for International Cooperation 2.875% 01/06/2027	314	0.01
USD	200,000	Japan Bank for International Cooperation 2.875% 21/07/2027	225	0.01
USD	200,000	Japan Bank for International Cooperation 3.000% 29/05/2024	217	0.01
USD	300,000	Japan Bank for International Cooperation 3.250% 20/07/2023^	323	0.01
USD	240,000	Japan Bank for International Cooperation 3.250% 20/07/2028	280	0.01
USD	276,000	Japan Bank for International Cooperation 3.500% 31/10/2028	328	0.01
USD	400,000	Japan International Cooperation Agency 2.125% 20/10/2026	430	0.01
		Total Japan	**23,275**	**0.65**
		Jersey (31 October 2019: 0.01%)		
		Corporate Bonds		
USD	35,000	Aptiv Plc 4.400% 01/10/2046	35	0.00
USD	125,000	Aptiv Plc 5.400% 15/03/2049	145	0.01
		Total Jersey	**180**	**0.01**
		Liberia (31 October 2019: 0.01%)		
		Luxembourg (31 October 2019: 0.15%)		
		Corporate Bonds		
USD	255,000	DH Europe Finance II Sarl 2.050% 15/11/2022	263	0.01
USD	343,000	DH Europe Finance II Sarl 2.200% 15/11/2024	362	0.01
USD	140,000	DH Europe Finance II Sarl 2.600% 15/11/2029	152	0.00
USD	25,000	DH Europe Finance II Sarl 3.250% 15/11/2039	28	0.00
USD	265,000	DH Europe Finance II Sarl 3.400% 15/11/2049	303	0.01
USD	500,000	European Investment Bank 1.375% 15/05/2023	514	0.02
USD	1,000,000	European Investment Bank 2.250% 15/08/2022	1,036	0.03
USD	126,000	Genpact Luxembourg Sarl 3.375% 01/12/2024	137	0.00
USD	150,000	Medtronic Global Holdings SCA 3.350% 01/04/2027	170	0.01
USD	218,000	nVent Finance Sarl 4.550% 15/04/2028	232	0.01
USD	125,000	Trane Technologies Luxembourg Finance SA 3.500% 21/03/2026	140	0.00
USD	100,000	Trane Technologies Luxembourg Finance SA 3.550% 01/11/2024	110	0.00
USD	50,000	Trane Technologies Luxembourg Finance SA 3.800% 21/03/2029	58	0.00
USD	100,000	Trane Technologies Luxembourg Finance SA 4.500% 21/03/2049	126	0.00
USD	200,000	Tyco Electronics Group SA 3.125% 15/08/2027	220	0.01
USD	20,000	Tyco Electronics Group SA 3.500% 03/02/2022	21	0.00
USD	20,000	Tyco Electronics Group SA 3.700% 15/02/2026	22	0.00
		Total Luxembourg	**3,894**	**0.11**
		Mexico (31 October 2019: 0.61%)		
		Corporate Bonds		
USD	356,000	America Movil SAB de CV 3.125% 16/07/2022	370	0.01
USD	208,000	America Movil SAB de CV 4.375% 16/07/2042	252	0.01
USD	253,000	America Movil SAB de CV 4.375% 22/04/2049	310	0.01
USD	125,000	America Movil SAB de CV 6.125% 15/11/2037	176	0.00
USD	325,000	America Movil SAB de CV 6.125% 30/03/2040	464	0.01
USD	255,000	America Movil SAB de CV 6.375% 01/03/2035	371	0.01
USD	650,000	Coca-Cola Femsa SAB de CV 2.750% 22/01/2030	696	0.02
USD	175,000	Fomento Economico Mexicano SAB de CV 2.875% 10/05/2023	182	0.00
USD	201,000	Fomento Economico Mexicano SAB de CV 3.500% 16/01/2050	208	0.01
USD	244,000	Fomento Economico Mexicano SAB de CV 4.375% 10/05/2043	289	0.01
USD	565,000	Grupo Televisa SAB 5.000% 13/05/2045	635	0.02
USD	60,000	Grupo Televisa SAB 5.250% 24/05/2049	70	0.00
USD	231,000	Grupo Televisa SAB 6.625% 18/03/2025	279	0.01
		Government Bonds		
USD	625,000	Mexico Government International Bond 3.250% 16/04/2030	646	0.02
USD	261,000	Mexico Government International Bond 3.600% 30/01/2025	281	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		Mexico (31 October 2019: 0.61%) (cont)		
		Government Bonds (cont)		
USD	401,000	Mexico Government International Bond 3.625% 15/03/2022	416	0.01
USD	510,000	Mexico Government International Bond 3.750% 11/01/2028	551	0.02
USD	400,000	Mexico Government International Bond 3.900% 27/04/2025	437	0.01
USD	400,000	Mexico Government International Bond 4.000% 02/10/2023^	435	0.01
USD	450,000	Mexico Government International Bond 4.125% 21/01/2026	501	0.02
USD	270,000	Mexico Government International Bond 4.150% 28/03/2027	301	0.01
USD	398,000	Mexico Government International Bond 4.350% 15/01/2047	419	0.01
USD	600,000	Mexico Government International Bond 4.500% 22/04/2029	678	0.02
USD	400,000	Mexico Government International Bond 4.500% 31/01/2050	432	0.01
USD	460,000	Mexico Government International Bond 4.600% 23/01/2046	500	0.01
USD	400,000	Mexico Government International Bond 4.600% 10/02/2048	433	0.01
USD	400,000	Mexico Government International Bond 4.750% 27/04/2032	457	0.01
USD	455,000	Mexico Government International Bond 4.750% 08/03/2044	503	0.02
USD	620,000	Mexico Government International Bond 5.000% 27/04/2051^	709	0.02
USD	480,000	Mexico Government International Bond 5.550% 21/01/2045	587	0.02
USD	235,000	Mexico Government International Bond 5.750% 12/10/2110	273	0.01
USD	326,000	Mexico Government International Bond 6.050% 11/01/2040	411	0.01
USD	80,000	Mexico Government International Bond 6.750% 27/09/2034	107	0.00
USD	100,000	Mexico Government International Bond 7.500% 08/04/2033	138	0.00
USD	500,000	Mexico Government International Bond 8.000% 24/09/2022	563	0.02
USD	50,000	Mexico Government International Bond 8.300% 15/08/2031	72	0.00
		Total Mexico	**14,152**	**0.40**
		Netherlands (31 October 2019: 0.44%)		
		Corporate Bonds		
USD	235,000	Aegon NV 5.500% 11/04/2048	258	0.01
USD	104,000	CNH Industrial NV 3.850% 15/11/2027	112	0.00
USD	252,000	CNH Industrial NV 4.500% 15/08/2023	274	0.01
USD	500,000	Cooperatieve Rabobank UA 2.750% 10/01/2022	515	0.01
USD	319,000	Cooperatieve Rabobank UA 2.750% 10/01/2023	335	0.01
		Netherlands (31 October 2019: 0.44%) (cont)		
		Corporate Bonds (cont)		
USD	250,000	Cooperatieve Rabobank UA 3.750% 21/07/2026	280	0.01
USD	300,000	Cooperatieve Rabobank UA 3.875% 08/02/2022	313	0.01
USD	250,000	Cooperatieve Rabobank UA 4.375% 04/08/2025	283	0.01
USD	250,000	Cooperatieve Rabobank UA 4.625% 01/12/2023	278	0.01
USD	300,000	Cooperatieve Rabobank UA 5.250% 24/05/2041	431	0.01
USD	250,000	Cooperatieve Rabobank UA 5.250% 04/08/2045	338	0.01
USD	286,000	Deutsche Telekom International Finance BV 8.750% 15/06/2030	444	0.01
USD	50,000	Deutsche Telekom International Finance BV 9.250% 01/06/2032	84	0.00
USD	475,000	ING Groep NV 3.150% 29/03/2022	493	0.01
USD	235,000	ING Groep NV 3.950% 29/03/2027	268	0.01
USD	250,000	ING Groep NV 4.050% 09/04/2029	293	0.01
USD	40,000	Koninklijke Philips NV 5.000% 15/03/2042	52	0.00
USD	26,000	LYB International Finance BV 4.000% 15/07/2023	28	0.00
USD	156,000	LYB International Finance BV 5.250% 15/07/2043	191	0.01
USD	160,000	LYB International Finance II BV 3.500% 02/03/2027^	176	0.00
USD	75,000	LyondellBasell Industries NV 4.625% 26/02/2055	84	0.00
USD	250,000	LyondellBasell Industries NV 5.750% 15/04/2024	286	0.01
USD	200,000	Mylan NV 3.950% 15/06/2026^	225	0.01
USD	150,000	Mylan NV 5.250% 15/06/2046	188	0.01
USD	16,000	NXP BV / NXP Funding LLC 4.875% 01/03/2024	18	0.00
USD	50,000	NXP BV / NXP Funding LLC 5.350% 01/03/2026	59	0.00
USD	25,000	NXP BV / NXP Funding LLC 5.550% 01/12/2028	31	0.00
USD	85,000	NXP BV / NXP Funding LLC / NXP USA Inc 2.700% 01/05/2025	90	0.00
USD	285,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.400% 01/05/2030	314	0.01
USD	35,000	NXP BV / NXP Funding LLC / NXP USA Inc 3.875% 18/06/2026	39	0.00
USD	160,000	NXP BV / NXP Funding LLC / NXP USA Inc 4.300% 18/06/2029	186	0.01
USD	235,000	Shell International Finance BV 2.000% 07/11/2024	247	0.01
USD	150,000	Shell International Finance BV 2.250% 06/01/2023	156	0.00
USD	250,000	Shell International Finance BV 2.375% 21/08/2022	259	0.01
USD	450,000	Shell International Finance BV 2.375% 06/04/2025	480	0.01
USD	300,000	Shell International Finance BV 2.375% 07/11/2029	315	0.01
USD	150,000	Shell International Finance BV 2.500% 12/09/2026	163	0.00
USD	300,000	Shell International Finance BV 2.750% 06/04/2030	324	0.01
USD	280,000	Shell International Finance BV 2.875% 10/05/2026	309	0.01
USD	150,000	Shell International Finance BV 3.125% 07/11/2049	152	0.00
USD	545,000	Shell International Finance BV 3.250% 11/05/2025	603	0.02
USD	350,000	Shell International Finance BV 3.250% 06/04/2050	361	0.01
USD	300,000	Shell International Finance BV 3.400% 12/08/2023	325	0.01
USD	750,000	Shell International Finance BV 3.500% 13/11/2023	816	0.02
USD	100,000	Shell International Finance BV 3.625% 21/08/2042	108	0.00
USD	149,000	Shell International Finance BV 3.750% 12/09/2046	164	0.00
USD	185,000	Shell International Finance BV 3.875% 13/11/2028	214	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		Netherlands (31 October 2019: 0.44%) (cont)		
		Corporate Bonds (cont)		
USD	425,000	Shell International Finance BV 4.000% 10/05/2046	486	0.01
USD	250,000	Shell International Finance BV 4.125% 11/05/2035	298	0.01
USD	485,000	Shell International Finance BV 4.375% 11/05/2045	584	0.02
USD	75,000	Shell International Finance BV 4.550% 12/08/2043	91	0.00
USD	50,000	Shell International Finance BV 5.500% 25/03/2040	69	0.00
USD	179,000	Shell International Finance BV 6.375% 15/12/2038	264	0.01
USD	190,000	Syngenta Finance NV 3.125% 28/03/2022	194	0.01
USD	275,000	Telefonica Europe BV 8.250% 15/09/2030	409	0.01
		Total Netherlands	**14,357**	**0.40**
		Norway (31 October 2019: 0.06%)		
		Corporate Bonds		
USD	410,000	Equinor ASA 1.750% 22/01/2026	425	0.01
USD	316,000	Equinor ASA 2.375% 22/05/2030	329	0.01
USD	150,000	Equinor ASA 2.450% 17/01/2023	157	0.01
USD	100,000	Equinor ASA 2.650% 15/01/2024	106	0.00
USD	175,000	Equinor ASA 2.750% 10/11/2021	179	0.01
USD	500,000	Equinor ASA 2.875% 06/04/2025	541	0.02
USD	20,000	Equinor ASA 3.000% 06/04/2027	22	0.00
USD	300,000	Equinor ASA 3.125% 06/04/2030	331	0.01
USD	175,000	Equinor ASA 3.150% 23/01/2022	181	0.01
USD	102,000	Equinor ASA 3.250% 10/11/2024	112	0.00
USD	100,000	Equinor ASA 3.250% 18/11/2049	103	0.00
USD	100,000	Equinor ASA 3.625% 10/09/2028	116	0.00
USD	200,000	Equinor ASA 3.625% 06/04/2040	226	0.01
USD	110,000	Equinor ASA 3.700% 01/03/2024	121	0.00
USD	75,000	Equinor ASA 3.700% 06/04/2050	84	0.00
USD	10,000	Equinor ASA 3.950% 15/05/2043	11	0.00
USD	125,000	Equinor ASA 4.250% 23/11/2041	147	0.00
USD	125,000	Equinor ASA 4.800% 08/11/2043	159	0.01
USD	85,000	Equinor ASA 5.100% 17/08/2040	112	0.00
		Total Norway	**3,462**	**0.10**
		Panama (31 October 2019: 0.07%)		
		Government Bonds		
USD	250,000	Panama Government International Bond 3.160% 23/01/2030	273	0.01
USD	293,000	Panama Government International Bond 3.750% 16/03/2025	321	0.01
USD	200,000	Panama Government International Bond 3.870% 23/07/2060	226	0.01
USD	500,000	Panama Government International Bond 3.875% 17/03/2028	567	0.01
USD	425,000	Panama Government International Bond 4.000% 22/09/2024	466	0.01
USD	250,000	Panama Government International Bond 4.300% 29/04/2053	301	0.01
		Panama (31 October 2019: 0.07%) (cont)		
		Government Bonds (cont)		
USD	250,000	Panama Government International Bond 4.500% 15/05/2047	308	0.01
USD	275,000	Panama Government International Bond 4.500% 16/04/2050	339	0.01
USD	405,000	Panama Government International Bond 4.500% 01/04/2056	500	0.01
USD	150,000	Panama Government International Bond 6.700% 26/01/2036	217	0.01
USD	170,000	Panama Government International Bond 7.125% 29/01/2026	215	0.01
USD	10,000	Panama Government International Bond 9.375% 01/04/2029	15	0.00
		Total Panama	**3,748**	**0.11**
		People's Republic of China (31 October 2019: 0.01%)		
		Corporate Bonds		
USD	385,000	Industrial & Commercial Bank of China Ltd/New York 2.957% 08/11/2022^	399	0.01
		Total People's Republic of China	**399**	**0.01**
		Peru (31 October 2019: 0.07%)		
		Government Bonds		
USD	565,000	Peruvian Government International Bond 2.392% 23/01/2026	593	0.02
USD	495,000	Peruvian Government International Bond 2.783% 23/01/2031	535	0.01
USD	250,000	Peruvian Government International Bond 2.844% 20/06/2030	272	0.01
USD	455,000	Peruvian Government International Bond 4.125% 25/08/2027	529	0.01
USD	380,000	Peruvian Government International Bond 5.625% 18/11/2050	606	0.02
USD	35,000	Peruvian Government International Bond 6.550% 14/03/2037	53	0.00
USD	275,000	Peruvian Government International Bond 7.350% 21/07/2025	351	0.01
USD	255,000	Peruvian Government International Bond 8.750% 21/11/2033	430	0.01
		Total Peru	**3,369**	**0.09**
		Philippines (31 October 2019: 0.20%)		
		Corporate Bonds		
USD	575,000	Asian Development Bank 1.875% 18/02/2022^	587	0.01
USD	260,000	Asian Development Bank 1.875% 24/01/2030	280	0.01
USD	260,000	Asian Development Bank 2.500% 02/11/2027	290	0.01
		Government Bonds		
USD	1,025,000	Philippine Government International Bond 2.457% 05/05/2030	1,095	0.03
USD	200,000	Philippine Government International Bond 2.950% 05/05/2045	210	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		Philippines (31 October 2019: 0.20%) (cont)		
		Government Bonds (cont)		
USD	580,000	Philippine Government International Bond 3.000% 01/02/2028	636	0.02
USD	200,000	Philippine Government International Bond 3.700% 01/03/2041	229	0.01
USD	450,000	Philippine Government International Bond 3.700% 02/02/2042	517	0.01
USD	250,000	Philippine Government International Bond 3.750% 14/01/2029	289	0.01
USD	205,000	Philippine Government International Bond 3.950% 20/01/2040	241	0.01
USD	425,000	Philippine Government International Bond 4.200% 21/01/2024	472	0.01
USD	360,000	Philippine Government International Bond 5.000% 13/01/2037^	469	0.01
USD	250,000	Philippine Government International Bond 5.500% 30/03/2026	309	0.01
USD	100,000	Philippine Government International Bond 6.375% 15/01/2032	141	0.00
USD	210,000	Philippine Government International Bond 6.375% 23/10/2034	304	0.01
USD	50,000	Philippine Government International Bond 10.625% 16/03/2025	71	0.00
		Total Philippines	**6,140**	**0.17**
		Poland (31 October 2019: 0.08%)		
		Government Bonds		
USD	398,000	Republic of Poland Government International Bond 3.000% 17/03/2023	422	0.01
USD	300,000	Republic of Poland Government International Bond 3.250% 06/04/2026	339	0.01
USD	382,000	Republic of Poland Government International Bond 4.000% 22/01/2024	425	0.01
USD	1,225,000	Republic of Poland Government International Bond 5.000% 23/03/2022	1,307	0.04
		Total Poland	**2,493**	**0.07**
		Republic of South Korea (31 October 2019: 0.11%)		
		Corporate Bonds		
USD	615,000	Korea Development Bank 2.000% 12/09/2026^	652	0.02
		Government Bonds		
USD	600,000	Export-Import Bank of Korea 1.875% 12/02/2025	625	0.02
USD	490,000	Export-Import Bank of Korea 2.375% 21/04/2027	519	0.01
USD	1,000,000	Export-Import Bank of Korea 2.750% 25/01/2022	1,027	0.03
USD	375,000	Export-Import Bank of Korea 2.875% 21/01/2025	406	0.01
USD	250,000	Export-Import Bank of Korea 3.000% 01/11/2022	262	0.01
USD	240,000	Export-Import Bank of Korea 3.250% 10/11/2025	268	0.01
USD	40,000	Export-Import Bank of Korea 3.250% 12/08/2026	45	0.00
USD	35,000	Export-Import Bank of Korea 5.000% 11/04/2022	37	0.00
USD	100,000	Korea (Government of) 2.500% 19/06/2029	110	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Republic of South Korea (31 October 2019: 0.11%) (cont)		
		Government Bonds (cont)		
USD	835,000	Korea Development Bank 2.125% 01/10/2024	876	0.02
USD	200,000	Korea Development Bank 2.625% 27/02/2022	206	0.01
USD	250,000	Korea Development Bank 3.250% 19/02/2024	270	0.01
USD	495,000	Korea Development Bank 3.750% 22/01/2024	541	0.01
USD	325,000	Korea Development Bank 4.625% 16/11/2021	339	0.01
USD	575,000	Korea International Bond 2.000% 19/06/2024^	601	0.02
USD	300,000	Korea International Bond 2.750% 19/01/2027	327	0.01
USD	620,000	Korea International Bond 3.875% 11/09/2023	678	0.02
USD	250,000	Korea International Bond 3.875% 20/09/2048	334	0.01
		Total Republic of South Korea	**8,123**	**0.23**
		Singapore (31 October 2019: 0.02%)		
		Corporate Bonds		
USD	800,000	BOC Aviation Ltd 3.000% 23/05/2022^	816	0.02
USD	50,000	Flex Ltd 3.750% 01/02/2026	55	0.00
USD	64,000	Flex Ltd 4.750% 15/06/2025	72	0.00
USD	185,000	Flex Ltd 4.875% 15/06/2029	212	0.01
USD	200,000	Flex Ltd 5.000% 15/02/2023	217	0.01
		Total Singapore	**1,372**	**0.04**
		Spain (31 October 2019: 0.12%)		
		Corporate Bonds		
USD	200,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 18/09/2023	200	0.00
USD	400,000	Banco Bilbao Vizcaya Argentaria SA 1.125% 18/09/2025	398	0.01
USD	200,000	Banco Santander SA 2.746% 28/05/2025	211	0.00
USD	200,000	Banco Santander SA 3.125% 23/02/2023	210	0.00
USD	200,000	Banco Santander SA 3.306% 27/06/2029	218	0.01
USD	250,000	Banco Santander SA 3.490% 28/05/2030	270	0.01
USD	27,000	Banco Santander SA 3.800% 23/02/2028	30	0.00
USD	200,000	Banco Santander SA 3.848% 12/04/2023	214	0.00
USD	200,000	Banco Santander SA 4.250% 11/04/2027	227	0.01
USD	211,000	Banco Santander SA 4.379% 12/04/2028	240	0.01
USD	200,000	Banco Santander SA 5.179% 19/11/2025	228	0.01
USD	25,000	Telefonica Emisiones SA 4.570% 27/04/2023	27	0.00
USD	200,000	Telefonica Emisiones SA 4.895% 06/03/2048	228	0.01
USD	315,000	Telefonica Emisiones SA 5.213% 08/03/2047	371	0.01
USD	261,000	Telefonica Emisiones SA 5.520% 01/03/2049^	323	0.01
USD	225,000	Telefonica Emisiones SA 7.045% 20/06/2036	324	0.01
		Total Spain	**3,719**	**0.10**
		Supranational (31 October 2019: 1.05%)		
		Corporate Bonds		
USD	600,000	African Development Bank 0.750% 03/04/2023	607	0.02
USD	600,000	African Development Bank 1.625% 16/09/2022	615	0.02
USD	200,000	African Development Bank 2.125% 16/11/2022	208	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		Supranational (31 October 2019: 1.05%) (cont)		
		Corporate Bonds (cont)		
USD	300,000	African Development Bank 3.000% 20/09/2023	323	0.01
USD	450,000	Asian Development Bank 1.500% 18/10/2024	470	0.01
USD	775,000	Asian Development Bank 1.750% 13/09/2022	797	0.02
USD	2,035,000	Asian Development Bank 1.750% 19/09/2029	2,168	0.06
USD	475,000	Asian Development Bank 1.875% 19/07/2022	488	0.01
USD	725,000	Asian Development Bank 2.000% 16/02/2022	742	0.02
USD	250,000	Asian Development Bank 2.000% 22/01/2025	266	0.01
USD	100,000	Asian Development Bank 2.000% 24/04/2026	108	0.00
USD	475,000	Asian Development Bank 2.625% 30/01/2024	510	0.01
USD	295,000	Asian Development Bank 2.625% 12/01/2027	329	0.01
USD	525,000	Asian Development Bank 2.750% 17/03/2023	556	0.02
USD	75,000	Asian Development Bank 5.820% 16/06/2028	102	0.00
USD	100,000	Asian Infrastructure Investment Bank 0.500% 28/05/2025	100	0.00
USD	100,000	Council Of Europe Development Bank 1.375% 27/02/2025	104	0.00
USD	50,000	Council Of Europe Development Bank 1.750% 26/09/2022	51	0.00
USD	100,000	European Bank for Reconstruction & Development 0.500% 19/05/2025	100	0.00
USD	50,000	European Bank for Reconstruction & Development 1.875% 23/02/2022	51	0.00
USD	250,000	European Bank for Reconstruction & Development 2.125% 07/03/2022	256	0.01
USD	250,000	European Bank for Reconstruction & Development 2.750% 07/03/2023	264	0.01
USD	600,000	European Investment Bank 0.250% 15/09/2023	600	0.02
USD	500,000	European Investment Bank 1.375% 06/09/2022	510	0.01
USD	575,000	European Investment Bank 1.625% 14/03/2025	604	0.02
USD	250,000	European Investment Bank 1.625% 09/10/2029	264	0.01
USD	45,000	European Investment Bank 1.875% 10/02/2025	48	0.00
USD	425,000	European Investment Bank 2.000% 15/12/2022	441	0.01
USD	500,000	European Investment Bank 2.125% 13/04/2026	542	0.02
USD	375,000	European Investment Bank 2.250% 15/03/2022	385	0.01
USD	590,000	European Investment Bank 2.375% 15/06/2022	610	0.02
USD	650,000	European Investment Bank 2.500% 15/03/2023	684	0.02
USD	500,000	European Investment Bank 2.625% 20/05/2022	519	0.01
USD	500,000	European Investment Bank 2.625% 15/03/2024	539	0.02
USD	500,000	European Investment Bank 2.875% 15/12/2021	515	0.01
USD	500,000	European Investment Bank 2.875% 15/08/2023	536	0.01
USD	675,000	European Investment Bank 3.125% 14/12/2023	734	0.02
USD	500,000	European Investment Bank 3.250% 29/01/2024	547	0.02
USD	450,000	European Investment Bank 4.875% 15/02/2036	663	0.02
USD	600,000	Inter-American Development Bank 0.625% 15/07/2025	603	0.02
USD	100,000	Inter-American Development Bank 0.875% 03/04/2025	102	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Supranational (31 October 2019: 1.05%) (cont)		
		Corporate Bonds (cont)		
USD	625,000	Inter-American Development Bank 1.750% 14/04/2022	639	0.02
USD	525,000	Inter-American Development Bank 1.750% 14/09/2022	540	0.02
USD	525,000	Inter-American Development Bank 1.750% 14/03/2025	554	0.02
USD	525,000	Inter-American Development Bank 2.000% 02/06/2026	564	0.02
USD	50,000	Inter-American Development Bank 2.000% 23/07/2026	54	0.00
USD	700,000	Inter-American Development Bank 2.250% 18/06/2029	774	0.02
USD	335,000	Inter-American Development Bank 2.375% 07/07/2027	370	0.01
USD	300,000	Inter-American Development Bank 2.500% 18/01/2023	315	0.01
USD	250,000	Inter-American Development Bank 3.000% 21/02/2024	272	0.01
USD	690,000	Inter-American Development Bank 3.125% 18/09/2028	809	0.02
USD	55,000	Inter-American Development Bank 3.200% 07/08/2042	69	0.00
USD	30,000	Inter-American Development Bank 3.875% 28/10/2041	41	0.00
USD	130,000	Inter-American Development Bank 4.375% 24/01/2044	193	0.01
USD	400,000	International Bank for Reconstruction & Development 0.375% 28/07/2025	398	0.01
USD	500,000	International Bank for Reconstruction & Development 0.625% 22/04/2025	503	0.01
USD	200,000	International Bank for Reconstruction & Development 0.750% 11/03/2025	202	0.01
USD	400,000	International Bank for Reconstruction & Development 0.750% 26/08/2030	390	0.01
USD	500,000	International Bank for Reconstruction & Development 0.875% 14/05/2030	494	0.01
USD	725,000	International Bank for Reconstruction & Development 1.500% 28/08/2024	756	0.02
USD	600,000	International Bank for Reconstruction & Development 1.625% 10/02/2022	611	0.02
USD	500,000	International Bank for Reconstruction & Development 1.625% 15/01/2025	524	0.01
USD	350,000	International Bank for Reconstruction & Development 1.875% 07/10/2022	361	0.01
USD	250,000	International Bank for Reconstruction & Development 1.875% 19/06/2023	260	0.01
USD	150,000	International Bank for Reconstruction & Development 1.875% 27/10/2026	161	0.00
USD	300,000	International Bank for Reconstruction & Development 2.000% 26/01/2022	307	0.01
USD	400,000	International Bank for Reconstruction & Development 2.125% 13/12/2021	408	0.01
USD	500,000	International Bank for Reconstruction & Development 2.125% 01/07/2022	516	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		Supranational (31 October 2019: 1.05%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	International Bank for Reconstruction & Development 2.125% 03/03/2025	214	0.01
USD	800,000	International Bank for Reconstruction & Development 2.500% 19/03/2024	858	0.02
USD	1,000,000	International Bank for Reconstruction & Development 2.500% 25/11/2024	1,085	0.03
USD	250,000	International Bank for Reconstruction & Development 2.500% 29/07/2025	273	0.01
USD	275,000	International Bank for Reconstruction & Development 2.500% 22/11/2027	307	0.01
USD	975,000	International Bank for Reconstruction & Development 3.000% 27/09/2023	1,051	0.03
USD	265,000	International Bank for Reconstruction & Development 4.750% 15/02/2035	380	0.01
USD	200,000	International Bank for Reconstruction & Development 7.625% 19/01/2023	232	0.01
USD	500,000	International Finance Corp 1.375% 16/10/2024	519	0.01
USD	75,000	International Finance Corp 2.000% 24/10/2022	78	0.00
USD	300,000	Nordic Investment Bank 0.375% 19/05/2023	301	0.01
USD	250,000	Nordic Investment Bank 1.375% 17/10/2022	256	0.01
		Total Supranational	**35,300**	**0.99**
		Sweden (31 October 2019: 0.07%)		
		Corporate Bonds		
USD	250,000	Svensk Exportkredit AB 0.625% 14/05/2025	250	0.00
USD	250,000	Svensk Exportkredit AB 1.625% 14/11/2022	256	0.01
USD	250,000	Svensk Exportkredit AB 1.750% 12/12/2023	261	0.01
USD	500,000	Svensk Exportkredit AB 2.375% 09/03/2022	514	0.01
USD	250,000	Svensk Exportkredit AB 2.875% 14/03/2023	265	0.01
		Total Sweden	**1,546**	**0.04**
		Switzerland (31 October 2019: 0.02%)		
		Corporate Bonds		
USD	1,595,000	Credit Suisse AG 1.000% 05/05/2023	1,615	0.05
USD	750,000	Credit Suisse AG 2.800% 08/04/2022	776	0.02
USD	675,000	Credit Suisse AG 2.950% 09/04/2025	737	0.02
		Total Switzerland	**3,128**	**0.09**
		United Kingdom (31 October 2019: 1.02%)		
		Corporate Bonds		
USD	300,000	AstraZeneca Plc 0.700% 08/04/2026	296	0.01
USD	300,000	AstraZeneca Plc 1.375% 06/08/2030	292	0.01
USD	218,000	AstraZeneca Plc 2.125% 06/08/2050	197	0.00
USD	50,000	AstraZeneca Plc 2.375% 12/06/2022	52	0.00
USD	189,000	AstraZeneca Plc 3.125% 12/06/2027	209	0.01
USD	125,000	AstraZeneca Plc 3.375% 16/11/2025	140	0.00
USD	25,000	AstraZeneca Plc 3.500% 17/08/2023	27	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United Kingdom (31 October 2019: 1.02%) (cont)		
		Corporate Bonds (cont)		
USD	125,000	AstraZeneca Plc 4.000% 17/01/2029	148	0.00
USD	25,000	AstraZeneca Plc 4.000% 18/09/2042	31	0.00
USD	200,000	AstraZeneca Plc 4.375% 16/11/2045	258	0.01
USD	200,000	AstraZeneca Plc 4.375% 17/08/2048	262	0.01
USD	300,000	AstraZeneca Plc 6.450% 15/09/2037	453	0.01
USD	250,000	AXIS Specialty Finance Plc 4.000% 06/12/2027	273	0.01
USD	1,315,000	Barclays Bank Plc 1.700% 12/05/2022	1,339	0.04
USD	200,000	Barclays Plc 3.650% 16/03/2025	217	0.01
USD	200,000	Barclays Plc 3.684% 10/01/2023	206	0.00
USD	200,000	Barclays Plc 3.932% 07/05/2025	215	0.01
USD	200,000	Barclays Plc 4.338% 16/05/2024	215	0.01
USD	325,000	Barclays Plc 4.610% 15/02/2023	340	0.01
USD	450,000	Barclays Plc 4.836% 09/05/2028	496	0.01
USD	450,000	Barclays Plc 4.950% 10/01/2047	584	0.02
USD	200,000	Barclays Plc 4.972% 16/05/2029	234	0.01
USD	640,000	Barclays Plc 5.088% 20/06/2030^	728	0.02
USD	500,000	Barclays Plc 5.200% 12/05/2026	563	0.01
USD	170,000	BAT International Finance Plc 1.668% 25/03/2026	171	0.00
USD	259,000	BP Capital Markets Plc 3.062% 17/03/2022	269	0.01
USD	50,000	BP Capital Markets Plc 3.245% 06/05/2022	52	0.00
USD	161,000	BP Capital Markets Plc 3.506% 17/03/2025	179	0.00
USD	300,000	BP Capital Markets Plc 3.561% 01/11/2021	309	0.01
USD	130,000	BP Capital Markets Plc 3.723% 28/11/2028	147	0.00
USD	210,000	BP Capital Markets Plc 3.814% 10/02/2024	230	0.01
USD	390,000	British Telecommunications Plc 4.500% 04/12/2023	430	0.01
USD	260,000	British Telecommunications Plc 9.625% 15/12/2030	415	0.01
USD	200,000	Diageo Capital Plc 2.000% 29/04/2030	206	0.00
USD	200,000	Diageo Capital Plc 2.125% 24/10/2024	211	0.01
USD	200,000	Diageo Capital Plc 2.375% 24/10/2029	213	0.01
USD	156,000	Diageo Capital Plc 2.625% 29/04/2023	164	0.00
USD	200,000	Diageo Capital Plc 3.500% 18/09/2023	216	0.01
USD	250,000	Diageo Capital Plc 3.875% 18/05/2028	290	0.01
USD	60,000	Diageo Capital Plc 3.875% 29/04/2043	72	0.00
USD	25,000	GlaxoSmithKline Capital Plc 2.850% 08/05/2022	26	0.00
USD	471,000	GlaxoSmithKline Capital Plc 2.875% 01/06/2022	489	0.01
USD	1,100,000	GlaxoSmithKline Capital Plc 3.000% 01/06/2024	1,187	0.03
USD	275,000	GlaxoSmithKline Capital Plc 3.375% 01/06/2029	314	0.01
USD	580,000	HSBC Holdings Plc 1.645% 18/04/2026	582	0.02
USD	200,000	HSBC Holdings Plc 2.099% 04/06/2026	204	0.00
USD	600,000	HSBC Holdings Plc 2.633% 07/11/2025	628	0.02
USD	400,000	HSBC Holdings Plc 2.848% 04/06/2031	414	0.01
USD	300,000	HSBC Holdings Plc 3.033% 22/11/2023	314	0.01
USD	400,000	HSBC Holdings Plc 3.262% 13/03/2023	414	0.01
USD	300,000	HSBC Holdings Plc 3.600% 25/05/2023	322	0.01
USD	300,000	HSBC Holdings Plc 3.803% 11/03/2025	325	0.01
USD	200,000	HSBC Holdings Plc 3.900% 25/05/2026	224	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United Kingdom (31 October 2019: 1.02%) (cont)		
		Corporate Bonds (cont)		
USD	420,000	HSBC Holdings Plc 3.973% 22/05/2030^	470	0.01
USD	100,000	HSBC Holdings Plc 4.000% 30/03/2022	105	0.00
USD	450,000	HSBC Holdings Plc 4.041% 13/03/2028	502	0.01
USD	350,000	HSBC Holdings Plc 4.250% 14/03/2024	379	0.01
USD	200,000	HSBC Holdings Plc 4.250% 18/08/2025	221	0.01
USD	200,000	HSBC Holdings Plc 4.292% 12/09/2026	224	0.01
USD	431,000	HSBC Holdings Plc 4.300% 08/03/2026	490	0.01
USD	200,000	HSBC Holdings Plc 4.375% 23/11/2026	224	0.01
USD	635,000	HSBC Holdings Plc 4.583% 19/06/2029	734	0.02
USD	250,000	HSBC Holdings Plc 4.950% 31/03/2030	303	0.01
USD	215,000	HSBC Holdings Plc 5.250% 14/03/2044	273	0.01
USD	131,000	HSBC Holdings Plc 6.100% 14/01/2042	189	0.00
USD	350,000	HSBC Holdings Plc 6.500% 02/05/2036	471	0.01
USD	300,000	HSBC Holdings Plc 6.500% 15/09/2037	407	0.01
USD	300,000	HSBC Holdings Plc 6.800% 01/06/2038	423	0.01
USD	50,000	HSBC Holdings Plc 7.625% 17/05/2032	70	0.00
USD	100,000	Invesco Finance Plc 4.000% 30/01/2024	109	0.00
USD	75,000	Invesco Finance Plc 5.375% 30/11/2043	94	0.00
USD	400,000	Lloyds Banking Group Plc 2.438% 05/02/2026	417	0.01
USD	225,000	Lloyds Banking Group Plc 2.858% 17/03/2023	231	0.01
USD	350,000	Lloyds Banking Group Plc 2.907% 07/11/2023	364	0.01
USD	200,000	Lloyds Banking Group Plc 3.574% 07/11/2028	220	0.01
USD	250,000	Lloyds Banking Group Plc 3.750% 11/01/2027	277	0.01
USD	400,000	Lloyds Banking Group Plc 3.870% 09/07/2025	436	0.01
USD	200,000	Lloyds Banking Group Plc 3.900% 12/03/2024	218	0.01
USD	200,000	Lloyds Banking Group Plc 4.050% 16/08/2023	217	0.01
USD	200,000	Lloyds Banking Group Plc 4.344% 09/01/2048	236	0.01
USD	250,000	Lloyds Banking Group Plc 4.375% 22/03/2028	290	0.01
USD	200,000	Lloyds Banking Group Plc 4.450% 08/05/2025	227	0.01
USD	200,000	Lloyds Banking Group Plc 4.500% 04/11/2024	220	0.01
USD	200,000	Lloyds Banking Group Plc 4.550% 16/08/2028^	236	0.01
USD	200,000	Lloyds Banking Group Plc 4.582% 10/12/2025	222	0.01
USD	235,000	Lloyds Banking Group Plc 4.650% 24/03/2026	263	0.01
USD	210,000	Natwest Group Plc 3.073% 22/05/2028	222	0.01
USD	200,000	Natwest Group Plc 3.498% 15/05/2023	208	0.01
USD	250,000	Natwest Group Plc 3.754% 01/11/2029	260	0.01
USD	200,000	Natwest Group Plc 3.875% 12/09/2023	216	0.01
USD	200,000	Natwest Group Plc 4.269% 22/03/2025	218	0.01
USD	250,000	Natwest Group Plc 4.445% 08/05/2030	288	0.01
USD	50,000	Natwest Group Plc 4.519% 25/06/2024	54	0.00
USD	200,000	Natwest Group Plc 4.800% 05/04/2026	232	0.01
USD	200,000	Natwest Group Plc 4.892% 18/05/2029	234	0.01
USD	200,000	Natwest Group Plc 5.076% 27/01/2030^	239	0.01
USD	506,000	Natwest Group Plc 5.125% 28/05/2024	557	0.01
USD	184,000	Natwest Group Plc 6.000% 19/12/2023	207	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United Kingdom (31 October 2019: 1.02%) (cont)		
		Corporate Bonds (cont)		
USD	35,000	Prudential Plc 3.125% 14/04/2030	39	0.00
USD	75,000	Rio Tinto Finance USA Plc 4.750% 22/03/2042	100	0.00
USD	50,000	Royalty Pharma Plc 3.300% 02/09/2040	49	0.00
USD	200,000	Royalty Pharma Plc 3.550% 02/09/2050	191	0.00
USD	200,000	Santander UK Group Holdings Plc 1.532% 21/08/2026	199	0.00
USD	75,000	Santander UK Group Holdings Plc 3.373% 05/01/2024	79	0.00
USD	250,000	Santander UK Group Holdings Plc 3.823% 03/11/2028	276	0.01
USD	200,000	Santander UK Plc 2.875% 18/06/2024^	214	0.01
USD	75,000	Santander UK Plc 4.000% 13/03/2024	83	0.00
USD	500,000	Smith & Nephew Plc 2.032% 14/10/2030	497	0.01
USD	100,000	Trinity Acquisition Plc 4.400% 15/03/2026	115	0.00
USD	27,000	Vodafone Group Plc 2.950% 19/02/2023	28	0.00
USD	160,000	Vodafone Group Plc 3.750% 16/01/2024	175	0.00
USD	190,000	Vodafone Group Plc 4.125% 30/05/2025	216	0.01
USD	315,000	Vodafone Group Plc 4.250% 17/09/2050	362	0.01
USD	500,000	Vodafone Group Plc 4.375% 30/05/2028	591	0.02
USD	150,000	Vodafone Group Plc 4.375% 19/02/2043	176	0.00
USD	203,000	Vodafone Group Plc 4.875% 19/06/2049	252	0.01
USD	125,000	Vodafone Group Plc 5.000% 30/05/2038	156	0.00
USD	110,000	Vodafone Group Plc 5.125% 19/06/2059	139	0.00
USD	589,000	Vodafone Group Plc 5.250% 30/05/2048	765	0.02
USD	150,000	Vodafone Group Plc 6.150% 27/02/2037	209	0.01
USD	60,000	Vodafone Group Plc 6.250% 30/11/2032	81	0.00
USD	25,000	WPP Finance 2010 3.625% 07/09/2022	26	0.00
USD	100,000	WPP Finance 2010 3.750% 19/09/2024	109	0.00
		Total United Kingdom	**34,616**	**0.97**
		United States (31 October 2019: 62.34%)		
		Corporate Bonds		
USD	258,000	3M Co 2.000% 26/06/2022	265	0.01
USD	50,000	3M Co 2.250% 19/09/2026	54	0.00
USD	100,000	3M Co 2.375% 26/08/2029	107	0.00
USD	439,000	3M Co 2.650% 15/04/2025	475	0.01
USD	100,000	3M Co 2.750% 01/03/2022	103	0.00
USD	250,000	3M Co 3.000% 07/08/2025	276	0.01
USD	419,000	3M Co 3.050% 15/04/2030	472	0.01
USD	20,000	3M Co 3.125% 19/09/2046	22	0.00
USD	25,000	3M Co 3.250% 14/02/2024	27	0.00
USD	200,000	3M Co 3.250% 26/08/2049	222	0.01
USD	25,000	3M Co 3.375% 01/03/2029	29	0.00
USD	77,000	3M Co 3.625% 14/09/2028	89	0.00
USD	346,000	3M Co 3.625% 15/10/2047	403	0.01
USD	100,000	3M Co 3.700% 15/04/2050	119	0.00
USD	65,000	3M Co 4.000% 14/09/2048	81	0.00
USD	225,000	ABB Finance USA Inc 2.875% 08/05/2022	234	0.01
USD	50,000	ABB Finance USA Inc 3.375% 03/04/2023	53	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	65,000	ABB Finance USA Inc 3.800% 03/04/2028	77	0.00
USD	77,000	ABB Finance USA Inc 4.375% 08/05/2042	99	0.00
USD	150,000	Abbott Laboratories 1.150% 30/01/2028	150	0.00
USD	201,000	Abbott Laboratories 1.400% 30/06/2030	201	0.01
USD	97,000	Abbott Laboratories 2.550% 15/03/2022	100	0.00
USD	50,000	Abbott Laboratories 2.950% 15/03/2025	55	0.00
USD	160,000	Abbott Laboratories 3.750% 30/11/2026	186	0.01
USD	335,000	Abbott Laboratories 3.875% 15/09/2025	382	0.01
USD	235,000	Abbott Laboratories 4.750% 30/11/2036	314	0.01
USD	25,000	Abbott Laboratories 4.750% 15/04/2043	34	0.00
USD	600,000	Abbott Laboratories 4.900% 30/11/2046	846	0.02
USD	100,000	Abbott Laboratories 5.300% 27/05/2040	145	0.00
USD	50,000	Abbott Laboratories 6.000% 01/04/2039	76	0.00
USD	350,000	AbbVie Inc 2.300% 21/11/2022	363	0.01
USD	525,000	AbbVie Inc 2.600% 21/11/2024	558	0.02
USD	136,000	AbbVie Inc 2.850% 14/05/2023	143	0.00
USD	600,000	AbbVie Inc 2.900% 06/11/2022	628	0.02
USD	265,000	AbbVie Inc 2.950% 21/11/2026	290	0.01
USD	325,000	AbbVie Inc 3.200% 06/11/2022	341	0.01
USD	341,000	AbbVie Inc 3.200% 14/05/2026	375	0.01
USD	985,000	AbbVie Inc 3.200% 21/11/2029	1,084	0.03
USD	525,000	AbbVie Inc 3.250% 01/10/2022	549	0.02
USD	150,000	AbbVie Inc 3.375% 14/11/2021	154	0.01
USD	625,000	AbbVie Inc 3.450% 15/03/2022	647	0.02
USD	370,000	AbbVie Inc 3.600% 14/05/2025	410	0.01
USD	350,000	AbbVie Inc 3.750% 14/11/2023	381	0.01
USD	100,000	AbbVie Inc 3.800% 15/03/2025	111	0.00
USD	110,000	AbbVie Inc 3.850% 15/06/2024	121	0.00
USD	495,000	AbbVie Inc 4.050% 21/11/2039	568	0.02
USD	200,000	AbbVie Inc 4.250% 14/11/2028	236	0.01
USD	790,000	AbbVie Inc 4.250% 21/11/2049	923	0.03
USD	125,000	AbbVie Inc 4.300% 14/05/2036	147	0.00
USD	510,000	AbbVie Inc 4.400% 06/11/2042	606	0.02
USD	235,000	AbbVie Inc 4.450% 14/05/2046	279	0.01
USD	331,000	AbbVie Inc 4.500% 14/05/2035	402	0.01
USD	200,000	AbbVie Inc 4.550% 15/03/2035	244	0.01
USD	135,000	AbbVie Inc 4.625% 01/10/2042	163	0.01
USD	355,000	AbbVie Inc 4.700% 14/05/2045	432	0.01
USD	250,000	AbbVie Inc 4.750% 15/03/2045	306	0.01
USD	100,000	AbbVie Inc 4.850% 15/06/2044	124	0.00
USD	250,000	AbbVie Inc 4.875% 14/11/2048	317	0.01
USD	95,000	Activision Blizzard Inc 1.350% 15/09/2030	92	0.00
USD	250,000	Activision Blizzard Inc 2.500% 15/09/2050	226	0.01
USD	25,000	Activision Blizzard Inc 3.400% 15/09/2026	28	0.00
USD	93,000	Adobe Inc 1.700% 01/02/2023	96	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	40,000	Adobe Inc 1.900% 01/02/2025	42	0.00
USD	295,000	Adobe Inc 2.150% 01/02/2027	314	0.01
USD	235,000	Adobe Inc 2.300% 01/02/2030	252	0.01
USD	25,000	Adobe Inc 3.250% 01/02/2025	28	0.00
USD	40,000	Adventist Health System 3.630% 01/03/2049	39	0.00
USD	50,000	Advocate Health & Hospitals Corp 2.211% 15/06/2030	51	0.00
USD	137,000	Advocate Health & Hospitals Corp 3.008% 15/06/2050	140	0.00
USD	50,000	Advocate Health & Hospitals Corp 3.829% 15/08/2028	57	0.00
USD	65,000	Advocate Health & Hospitals Corp 4.272% 15/08/2048	81	0.00
USD	25,000	AEP Texas Inc 2.100% 01/07/2030	26	0.00
USD	100,000	AEP Texas Inc 2.400% 01/10/2022	103	0.00
USD	50,000	AEP Texas Inc 3.450% 15/01/2050	54	0.00
USD	100,000	AEP Texas Inc 3.800% 01/10/2047	113	0.00
USD	50,000	AEP Texas Inc 3.950% 01/06/2028	58	0.00
USD	70,000	AEP Texas Inc 4.150% 01/05/2049	83	0.00
USD	75,000	AEP Transmission Co LLC 3.750% 01/12/2047	88	0.00
USD	50,000	Aetna Inc 2.800% 15/06/2023	53	0.00
USD	135,000	Aetna Inc 3.500% 15/11/2024	148	0.00
USD	155,000	Aetna Inc 3.875% 15/08/2047	172	0.01
USD	89,000	Aetna Inc 4.125% 15/11/2042	102	0.00
USD	130,000	Aetna Inc 4.500% 15/05/2042	153	0.01
USD	50,000	Aetna Inc 4.750% 15/03/2044	61	0.00
USD	20,000	Aetna Inc 6.625% 15/06/2036	29	0.00
USD	155,000	Aetna Inc 6.750% 15/12/2037	229	0.01
USD	12,000	Affiliated Managers Group Inc 3.300% 15/06/2030	13	0.00
USD	75,000	Aflac Inc 3.625% 15/11/2024	83	0.00
USD	25,000	Aflac Inc 4.000% 15/10/2046	29	0.00
USD	150,000	Aflac Inc 4.750% 15/01/2049	193	0.01
USD	50,000	Agilent Technologies Inc 2.100% 04/06/2030	51	0.00
USD	100,000	Agilent Technologies Inc 2.750% 15/09/2029	107	0.00
USD	200,000	Agilent Technologies Inc 3.050% 22/09/2026	219	0.01
USD	125,000	Agilent Technologies Inc 3.200% 01/10/2022	131	0.00
USD	200,000	Agilent Technologies Inc 3.875% 15/07/2023	216	0.01
USD	69,000	AHS Hospital Corp 5.024% 01/07/2045	90	0.00
USD	75,000	Air Lease Corp 2.300% 01/02/2025	74	0.00
USD	75,000	Air Lease Corp 2.625% 01/07/2022	76	0.00
USD	100,000	Air Lease Corp 2.750% 15/01/2023	102	0.00
USD	19,000	Air Lease Corp 3.000% 15/09/2023	19	0.00
USD	110,000	Air Lease Corp 3.000% 01/02/2030	103	0.00
USD	50,000	Air Lease Corp 3.250% 01/03/2025	51	0.00
USD	50,000	Air Lease Corp 3.250% 01/10/2029	48	0.00
USD	50,000	Air Lease Corp 3.375% 01/07/2025	51	0.00
USD	125,000	Air Lease Corp 3.625% 01/04/2027	125	0.00
USD	100,000	Air Lease Corp 3.625% 01/12/2027	100	0.00
USD	91,000	Air Lease Corp 3.750% 01/02/2022	93	0.00
USD	665,000	Air Lease Corp 3.875% 03/07/2023	694	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	Air Lease Corp 4.250% 15/09/2024	53	0.00
USD	126,000	Air Lease Corp 4.625% 01/10/2028	133	0.00
USD	45,000	Air Products and Chemicals Inc 1.500% 15/10/2025	47	0.00
USD	113,000	Air Products and Chemicals Inc 1.850% 15/05/2027	118	0.00
USD	115,000	Air Products and Chemicals Inc 2.050% 15/05/2030	120	0.00
USD	201,000	Air Products and Chemicals Inc 2.700% 15/05/2040	211	0.01
USD	40,000	Air Products and Chemicals Inc 2.800% 15/05/2050	42	0.00
USD	175,000	Air Products and Chemicals Inc 3.000% 03/11/2021	180	0.01
USD	250,000	Alabama Power Co 1.450% 15/09/2030	248	0.01
USD	250,000	Alabama Power Co 2.450% 30/03/2022	257	0.01
USD	50,000	Alabama Power Co 3.450% 01/10/2049	57	0.00
USD	215,000	Alabama Power Co 3.750% 01/03/2045	249	0.01
USD	50,000	Alabama Power Co 4.300% 15/07/2048	63	0.00
USD	10,000	Alabama Power Co 6.000% 01/03/2039	14	0.00
USD	35,000	Albemarle Corp 4.150% 01/12/2024	38	0.00
USD	165,000	Alexandria Real Estate Equities Inc 1.875% 01/02/2033	161	0.01
USD	75,000	Alexandria Real Estate Equities Inc 2.750% 15/12/2029	80	0.00
USD	125,000	Alexandria Real Estate Equities Inc 3.450% 30/04/2025	138	0.00
USD	45,000	Alexandria Real Estate Equities Inc 3.800% 15/04/2026	51	0.00
USD	35,000	Alexandria Real Estate Equities Inc 3.950% 15/01/2027	40	0.00
USD	10,000	Alexandria Real Estate Equities Inc 3.950% 15/01/2028	11	0.00
USD	25,000	Alexandria Real Estate Equities Inc 4.000% 15/01/2024	27	0.00
USD	50,000	Alexandria Real Estate Equities Inc 4.000% 01/02/2050	59	0.00
USD	80,000	Alexandria Real Estate Equities Inc 4.300% 15/01/2026	92	0.00
USD	220,000	Alexandria Real Estate Equities Inc 4.700% 01/07/2030	270	0.01
USD	150,000	Alexandria Real Estate Equities Inc 4.850% 15/04/2049	198	0.01
USD	100,000	Alexandria Real Estate Equities Inc 4.900% 15/12/2030	125	0.00
USD	100,000	Alleghany Corp 3.625% 15/05/2030	112	0.00
USD	60,000	Alleghany Corp 4.900% 15/09/2044	74	0.00
USD	50,000	Alleghany Corp 4.950% 27/06/2022	53	0.00
USD	39,000	Allegion US Holding Co Inc 3.550% 01/10/2027	42	0.00
USD	50,000	Allina Health System 3.887% 15/04/2049	57	0.00
USD	25,000	Allstate Corp 3.150% 15/06/2023	27	0.00
USD	190,000	Allstate Corp 3.850% 10/08/2049	230	0.01
USD	100,000	Allstate Corp 4.500% 15/06/2043	130	0.00
USD	25,000	Allstate Corp 5.550% 09/05/2035	37	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	350,000	Allstate Corp 5.750% 15/08/2053	372	0.01
USD	75,000	Allstate Corp 6.500% 15/05/2057	97	0.00
USD	70,000	Ally Financial Inc 1.450% 02/10/2023	71	0.00
USD	175,000	Ally Financial Inc 3.050% 05/06/2023	183	0.01
USD	35,000	Ally Financial Inc 3.875% 21/05/2024	38	0.00
USD	85,000	Ally Financial Inc 4.125% 13/02/2022	89	0.00
USD	100,000	Ally Financial Inc 4.625% 19/05/2022	106	0.00
USD	250,000	Ally Financial Inc 4.625% 30/03/2025	280	0.01
USD	200,000	Ally Financial Inc 5.125% 30/09/2024	225	0.01
USD	278,000	Ally Financial Inc 8.000% 01/11/2031	379	0.01
USD	50,000	Ally Financial Inc 8.000% 01/11/2031	69	0.00
USD	45,000	Alphabet Inc 0.450% 15/08/2025	45	0.00
USD	180,000	Alphabet Inc 0.800% 15/08/2027	178	0.01
USD	178,000	Alphabet Inc 1.100% 15/08/2030	174	0.01
USD	250,000	Alphabet Inc 1.900% 15/08/2040	236	0.01
USD	495,000	Alphabet Inc 1.998% 15/08/2026	528	0.02
USD	250,000	Alphabet Inc 2.050% 15/08/2050	227	0.01
USD	165,000	Alphabet Inc 2.250% 15/08/2060	148	0.00
USD	50,000	Alphabet Inc 3.375% 25/02/2024	55	0.00
USD	310,000	Altria Group Inc 2.350% 06/05/2025	327	0.01
USD	200,000	Altria Group Inc 2.625% 16/09/2026	213	0.01
USD	325,000	Altria Group Inc 2.850% 09/08/2022	338	0.01
USD	125,000	Altria Group Inc 3.400% 06/05/2030	136	0.00
USD	270,000	Altria Group Inc 3.800% 14/02/2024	294	0.01
USD	90,000	Altria Group Inc 3.875% 16/09/2046	91	0.00
USD	127,000	Altria Group Inc 4.250% 09/08/2042	137	0.00
USD	300,000	Altria Group Inc 4.400% 14/02/2026	345	0.01
USD	230,000	Altria Group Inc 4.450% 06/05/2050	256	0.01
USD	115,000	Altria Group Inc 4.500% 02/05/2043	126	0.00
USD	300,000	Altria Group Inc 4.800% 14/02/2029	352	0.01
USD	318,000	Altria Group Inc 5.375% 31/01/2044^	394	0.01
USD	125,000	Altria Group Inc 5.800% 14/02/2039	159	0.01
USD	350,000	Altria Group Inc 5.950% 14/02/2049	464	0.01
USD	125,000	Altria Group Inc 6.200% 14/02/2059	169	0.01
USD	100,000	Amazon.com Inc 0.800% 03/06/2025	101	0.00
USD	320,000	Amazon.com Inc 1.500% 03/06/2030	324	0.01
USD	100,000	Amazon.com Inc 2.400% 22/02/2023	105	0.00
USD	100,000	Amazon.com Inc 2.500% 29/11/2022	104	0.00
USD	400,000	Amazon.com Inc 2.500% 03/06/2050	399	0.01
USD	223,000	Amazon.com Inc 2.700% 03/06/2060	227	0.01
USD	150,000	Amazon.com Inc 2.800% 22/08/2024	162	0.01
USD	388,000	Amazon.com Inc 3.150% 22/08/2027	439	0.01
USD	865,000	Amazon.com Inc 3.300% 05/12/2021	889	0.03
USD	161,000	Amazon.com Inc 3.800% 05/12/2024	181	0.01
USD	476,000	Amazon.com Inc 3.875% 22/08/2037	584	0.02
USD	555,000	Amazon.com Inc 4.050% 22/08/2047	711	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	300,000	Amazon.com Inc 4.250% 22/08/2057	396	0.01
USD	130,000	Amazon.com Inc 4.800% 05/12/2034	177	0.01
USD	275,000	Amazon.com Inc 4.950% 05/12/2044	389	0.01
USD	150,000	Amazon.com Inc 5.200% 03/12/2025	181	0.01
USD	185,000	Amcor Finance USA Inc 4.500% 15/05/2028	216	0.01
USD	65,000	Ameren Corp 2.500% 15/09/2024	69	0.00
USD	25,000	Ameren Corp 3.650% 15/02/2026	28	0.00
USD	50,000	Ameren Illinois Co 2.700% 01/09/2022	52	0.00
USD	100,000	Ameren Illinois Co 3.700% 01/12/2047	117	0.00
USD	275,000	Ameren Illinois Co 4.150% 15/03/2046	340	0.01
USD	554,735	American Airlines 2015-2 Class AA Pass Through Trust 3.600% 22/09/2027	526	0.02
USD	29,952	American Airlines 2016-2 Class AA Pass Through Trust 3.200% 15/06/2028	28	0.00
USD	41,093	American Airlines 2016-3 Class AA Pass Through Trust 3.000% 15/10/2028	38	0.00
USD	82,875	American Airlines 2017-1 Class AA Pass Through Trust 3.650% 15/02/2029	78	0.00
USD	150,000	American Campus Communities Operating Partnership LP 2.850% 01/02/2030	151	0.00
USD	75,000	American Campus Communities Operating Partnership LP 3.625% 15/11/2027	80	0.00
USD	50,000	American Campus Communities Operating Partnership LP 3.875% 30/01/2031	54	0.00
USD	200,000	American Electric Power Co Inc 2.300% 01/03/2030	206	0.01
USD	100,000	American Electric Power Co Inc 3.250% 01/03/2050	102	0.00
USD	50,000	American Electric Power Co Inc 4.300% 01/12/2028	59	0.00
USD	100,000	American Equity Investment Life Holding Co 5.000% 15/06/2027	112	0.00
USD	100,000	American Express Co 2.500% 01/08/2022	103	0.00
USD	530,000	American Express Co 2.500% 30/07/2024	563	0.02
USD	28,000	American Express Co 2.650% 02/12/2022	29	0.00
USD	215,000	American Express Co 2.750% 20/05/2022	222	0.01
USD	250,000	American Express Co 3.000% 30/10/2024	271	0.01
USD	335,000	American Express Co 3.125% 20/05/2026	373	0.01
USD	625,000	American Express Co 3.400% 27/02/2023	666	0.02
USD	250,000	American Express Co 3.400% 22/02/2024	271	0.01
USD	300,000	American Express Co 3.700% 03/08/2023	326	0.01
USD	100,000	American Express Co 4.050% 03/12/2042	123	0.00
USD	171,000	American Express Credit Corp 2.700% 03/03/2022	176	0.01
USD	50,000	American Express Credit Corp 3.300% 03/05/2027	56	0.00
USD	375,000	American Financial Group Inc 3.500% 15/08/2026	406	0.01
USD	37,000	American Financial Group Inc 4.500% 15/06/2047	41	0.00
USD	73,000	American Honda Finance Corp 0.875% 07/07/2023	74	0.00
USD	50,000	American Honda Finance Corp 1.950% 20/05/2022	51	0.00
USD	175,000	American Honda Finance Corp 1.950% 10/05/2023	181	0.01
USD	107,000	American Honda Finance Corp 2.050% 10/01/2023	111	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	35,000	American Honda Finance Corp 2.150% 10/09/2024	37	0.00
USD	85,000	American Honda Finance Corp 2.300% 09/09/2026	91	0.00
USD	100,000	American Honda Finance Corp 2.350% 08/01/2027	106	0.00
USD	120,000	American Honda Finance Corp 2.600% 16/11/2022	125	0.00
USD	324,000	American Honda Finance Corp 2.900% 16/02/2024	346	0.01
USD	150,000	American Honda Finance Corp 3.375% 10/12/2021	155	0.01
USD	65,000	American Honda Finance Corp 3.450% 14/07/2023	70	0.00
USD	250,000	American Honda Finance Corp 3.550% 12/01/2024	272	0.01
USD	25,000	American Honda Finance Corp 3.625% 10/10/2023	27	0.00
USD	350,000	American International Group Inc 2.500% 30/06/2025	375	0.01
USD	50,000	American International Group Inc 3.750% 10/07/2025	56	0.00
USD	75,000	American International Group Inc 3.875% 15/01/2035	87	0.00
USD	350,000	American International Group Inc 3.900% 01/04/2026	399	0.01
USD	150,000	American International Group Inc 4.250% 15/03/2029	177	0.01
USD	215,000	American International Group Inc 4.375% 30/06/2050	259	0.01
USD	100,000	American International Group Inc 4.375% 15/01/2055	118	0.00
USD	227,000	American International Group Inc 4.500% 16/07/2044	272	0.01
USD	25,000	American International Group Inc 4.700% 10/07/2035	31	0.00
USD	55,000	American International Group Inc 4.750% 01/04/2048	69	0.00
USD	325,000	American International Group Inc 4.800% 10/07/2045	404	0.01
USD	475,000	American International Group Inc 4.875% 01/06/2022	508	0.01
USD	50,000	American International Group Inc 5.750% 01/04/2048	55	0.00
USD	100,000	American International Group Inc 6.250% 01/05/2036	139	0.00
USD	150,000	American International Group Inc 8.175% 15/05/2058	215	0.01
USD	195,000	American Tower Corp 1.875% 15/10/2030	192	0.01
USD	100,000	American Tower Corp 2.400% 15/03/2025	106	0.00
USD	165,000	American Tower Corp 2.750% 15/01/2027	177	0.01
USD	110,000	American Tower Corp 2.900% 15/01/2030	118	0.00
USD	250,000	American Tower Corp 2.950% 15/01/2025	269	0.01
USD	150,000	American Tower Corp 3.000% 15/06/2023	159	0.01
USD	340,000	American Tower Corp 3.100% 15/06/2050	333	0.01
USD	385,000	American Tower Corp 3.125% 15/01/2027	419	0.01
USD	35,000	American Tower Corp 3.375% 15/05/2024	38	0.00
USD	50,000	American Tower Corp 3.500% 31/01/2023	53	0.00
USD	250,000	American Tower Corp 3.600% 15/01/2028	279	0.01
USD	75,000	American Tower Corp 3.700% 15/10/2049	81	0.00
USD	210,000	American Tower Corp 3.800% 15/08/2029	239	0.01
USD	100,000	American Tower Corp 4.400% 15/02/2026	115	0.00
USD	100,000	American Tower Corp 4.700% 15/03/2022	106	0.00
USD	135,000	American Tower Corp 5.000% 15/02/2024	153	0.01
USD	25,000	American University 3.672% 01/04/2049	27	0.00
USD	35,000	American Water Capital Corp 2.800% 01/05/2030	38	0.00
USD	60,000	American Water Capital Corp 2.950% 01/09/2027	66	0.00
USD	50,000	American Water Capital Corp 3.450% 01/06/2029	57	0.00
USD	75,000	American Water Capital Corp 3.450% 01/05/2050	85	0.00
USD	35,000	American Water Capital Corp 3.750% 01/09/2028	41	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	75,000	American Water Capital Corp 3.750% 01/09/2047	87	0.00
USD	50,000	American Water Capital Corp 3.850% 01/03/2024	54	0.00
USD	120,000	American Water Capital Corp 4.000% 01/12/2046	144	0.00
USD	100,000	American Water Capital Corp 4.150% 01/06/2049	124	0.00
USD	175,000	American Water Capital Corp 4.200% 01/09/2048	217	0.01
USD	170,000	American Water Capital Corp 4.300% 01/09/2045	210	0.01
USD	125,000	Ameriprise Financial Inc 2.875% 15/09/2026	137	0.00
USD	65,000	Ameriprise Financial Inc 3.000% 22/03/2022	67	0.00
USD	12,000	Ameriprise Financial Inc 3.000% 02/04/2025	13	0.00
USD	35,000	Ameriprise Financial Inc 3.700% 15/10/2024	39	0.00
USD	185,000	Ameriprise Financial Inc 4.000% 15/10/2023	204	0.01
USD	100,000	AmerisourceBergen Corp 2.800% 15/05/2030	106	0.00
USD	50,000	AmerisourceBergen Corp 3.250% 01/03/2025	55	0.00
USD	25,000	AmerisourceBergen Corp 3.400% 15/05/2024	27	0.00
USD	50,000	AmerisourceBergen Corp 3.450% 15/12/2027	57	0.00
USD	75,000	AmerisourceBergen Corp 4.250% 01/03/2045	85	0.00
USD	25,000	AmerisourceBergen Corp 4.300% 15/12/2047	29	0.00
USD	230,000	Amgen Inc 1.900% 21/02/2025	240	0.01
USD	69,000	Amgen Inc 2.200% 21/02/2027	73	0.00
USD	250,000	Amgen Inc 2.250% 19/08/2023	261	0.01
USD	500,000	Amgen Inc 2.300% 25/02/2031	519	0.02
USD	245,000	Amgen Inc 2.450% 21/02/2030	258	0.01
USD	140,000	Amgen Inc 2.600% 19/08/2026	152	0.00
USD	400,000	Amgen Inc 2.650% 11/05/2022	413	0.01
USD	554,000	Amgen Inc 2.700% 01/05/2022	571	0.02
USD	374,000	Amgen Inc 2.770% 01/09/2053	356	0.01
USD	150,000	Amgen Inc 3.125% 01/05/2025	164	0.01
USD	311,000	Amgen Inc 3.150% 21/02/2040	327	0.01
USD	50,000	Amgen Inc 3.200% 02/11/2027	56	0.00
USD	190,000	Amgen Inc 3.375% 21/02/2050	202	0.01
USD	100,000	Amgen Inc 3.625% 15/05/2022	104	0.00
USD	250,000	Amgen Inc 3.625% 22/05/2024	274	0.01
USD	20,714	Amgen Inc 3.875% 15/11/2021	21	0.00
USD	450,000	Amgen Inc 4.400% 01/05/2045	551	0.02
USD	150,000	Amgen Inc 4.563% 15/06/2048	189	0.01
USD	491,000	Amgen Inc 4.663% 15/06/2051	635	0.02
USD	200,000	Amgen Inc 4.950% 01/10/2041	262	0.01
USD	14,000	Amgen Inc 5.150% 15/11/2041	19	0.00
USD	35,000	Amphenol Corp 2.050% 01/03/2025	37	0.00
USD	200,000	Amphenol Corp 2.800% 15/02/2030	219	0.01
USD	50,000	Analog Devices Inc 2.875% 01/06/2023	53	0.00
USD	400,000	Analog Devices Inc 2.950% 01/04/2025	434	0.01
USD	193,000	Analog Devices Inc 3.125% 05/12/2023	207	0.01
USD	100,000	Analog Devices Inc 3.500% 05/12/2026	113	0.00
USD	75,000	Analog Devices Inc 3.900% 15/12/2025	85	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	35,000	Analog Devices Inc 5.300% 15/12/2045	47	0.00
USD	270,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 3.650% 01/02/2026	303	0.01
USD	548,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.700% 01/02/2036	674	0.02
USD	1,304,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.900% 01/02/2046	1,599	0.05
USD	30,000	Anheuser-Busch InBev Finance Inc 4.000% 17/01/2043	33	0.00
USD	175,000	Anheuser-Busch InBev Finance Inc 4.625% 01/02/2044	207	0.01
USD	600,000	Anheuser-Busch InBev Finance Inc 4.700% 01/02/2036	723	0.02
USD	200,000	Anheuser-Busch InBev Finance Inc 4.900% 01/02/2046	241	0.01
USD	250,000	Anheuser-Busch InBev Worldwide Inc 3.500% 01/06/2030	283	0.01
USD	325,000	Anheuser-Busch InBev Worldwide Inc 3.750% 15/07/2042	349	0.01
USD	235,000	Anheuser-Busch InBev Worldwide Inc 4.000% 13/04/2028	271	0.01
USD	460,000	Anheuser-Busch InBev Worldwide Inc 4.150% 23/01/2025	521	0.02
USD	150,000	Anheuser-Busch InBev Worldwide Inc 4.350% 01/06/2040	176	0.01
USD	335,000	Anheuser-Busch InBev Worldwide Inc 4.439% 06/10/2048	391	0.01
USD	300,000	Anheuser-Busch InBev Worldwide Inc 4.500% 01/06/2050	356	0.01
USD	300,000	Anheuser-Busch InBev Worldwide Inc 4.600% 15/04/2048	357	0.01
USD	275,000	Anheuser-Busch InBev Worldwide Inc 4.600% 01/06/2060	329	0.01
USD	665,000	Anheuser-Busch InBev Worldwide Inc 4.750% 23/01/2029	806	0.02
USD	205,000	Anheuser-Busch InBev Worldwide Inc 4.750% 15/04/2058	249	0.01
USD	300,000	Anheuser-Busch InBev Worldwide Inc 4.900% 23/01/2031	375	0.01
USD	200,000	Anheuser-Busch InBev Worldwide Inc 4.950% 15/01/2042	246	0.01
USD	350,000	Anheuser-Busch InBev Worldwide Inc 5.450% 23/01/2039	454	0.01
USD	561,000	Anheuser-Busch InBev Worldwide Inc 5.550% 23/01/2049	755	0.02
USD	282,000	Anheuser-Busch InBev Worldwide Inc 5.800% 23/01/2059	399	0.01
USD	255,000	Anheuser-Busch InBev Worldwide Inc 8.000% 15/11/2039	413	0.01
USD	300,000	Anthem Inc 2.250% 15/05/2030	308	0.01
USD	35,000	Anthem Inc 2.375% 15/01/2025	37	0.00
USD	100,000	Anthem Inc 2.875% 15/09/2029	108	0.00
USD	100,000	Anthem Inc 2.950% 01/12/2022	105	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	176,000	Anthem Inc 3.125% 15/05/2022	183	0.01
USD	115,000	Anthem Inc 3.125% 15/05/2050	118	0.00
USD	75,000	Anthem Inc 3.350% 01/12/2024	82	0.00
USD	81,000	Anthem Inc 3.500% 15/08/2024	88	0.00
USD	235,000	Anthem Inc 3.650% 01/12/2027	266	0.01
USD	110,000	Anthem Inc 3.700% 15/09/2049	125	0.00
USD	125,000	Anthem Inc 4.101% 01/03/2028	144	0.00
USD	205,000	Anthem Inc 4.375% 01/12/2047	254	0.01
USD	200,000	Anthem Inc 4.550% 01/03/2048	254	0.01
USD	75,000	Anthem Inc 4.625% 15/05/2042	94	0.00
USD	150,000	Anthem Inc 4.650% 15/01/2043	188	0.01
USD	100,000	Anthem Inc 4.650% 15/08/2044	126	0.00
USD	180,000	Anthem Inc 5.100% 15/01/2044	242	0.01
USD	150,000	Anthem Inc 6.375% 15/06/2037	216	0.01
USD	170,000	Aon Corp 2.200% 15/11/2022	176	0.01
USD	110,000	Aon Corp 2.800% 15/05/2030	118	0.00
USD	25,000	Aon Corp 4.500% 15/12/2028	30	0.00
USD	215,000	Aon Corp 6.250% 30/09/2040	315	0.01
USD	100,000	Aon Corp 8.205% 01/01/2027	129	0.00
USD	66,000	Appalachian Power Co 3.700% 01/05/2050	75	0.00
USD	60,000	Appalachian Power Co 4.450% 01/06/2045	73	0.00
USD	25,000	Appalachian Power Co 4.500% 01/03/2049	31	0.00
USD	10,000	Appalachian Power Co 7.000% 01/04/2038	15	0.00
USD	400,000	Apple Inc 0.550% 20/08/2025	399	0.01
USD	385,000	Apple Inc 0.750% 11/05/2023	389	0.01
USD	490,000	Apple Inc 1.125% 11/05/2025	499	0.01
USD	400,000	Apple Inc 1.250% 20/08/2030	395	0.01
USD	310,000	Apple Inc 1.650% 11/05/2030	317	0.01
USD	140,000	Apple Inc 1.800% 11/09/2024	146	0.00
USD	250,000	Apple Inc 2.050% 11/09/2026	266	0.01
USD	320,000	Apple Inc 2.100% 12/09/2022	330	0.01
USD	419,000	Apple Inc 2.150% 09/02/2022	429	0.01
USD	240,000	Apple Inc 2.200% 11/09/2029	256	0.01
USD	275,000	Apple Inc 2.400% 13/01/2023	287	0.01
USD	544,000	Apple Inc 2.400% 03/05/2023	571	0.02
USD	600,000	Apple Inc 2.400% 20/08/2050	585	0.02
USD	317,000	Apple Inc 2.450% 04/08/2026	343	0.01
USD	325,000	Apple Inc 2.500% 09/02/2022	333	0.01
USD	185,000	Apple Inc 2.500% 09/02/2025	199	0.01
USD	300,000	Apple Inc 2.550% 20/08/2060	291	0.01
USD	146,000	Apple Inc 2.650% 11/05/2050	148	0.00
USD	239,000	Apple Inc 2.700% 13/05/2022	248	0.01
USD	425,000	Apple Inc 2.750% 13/01/2025	460	0.01
USD	125,000	Apple Inc 2.850% 23/02/2023	132	0.00
USD	625,000	Apple Inc 2.850% 11/05/2024	671	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	132,000	Apple Inc 2.900% 12/09/2027	147	0.00
USD	200,000	Apple Inc 2.950% 11/09/2049	214	0.01
USD	400,000	Apple Inc 3.000% 09/02/2024	430	0.01
USD	10,000	Apple Inc 3.000% 20/06/2027	11	0.00
USD	10,000	Apple Inc 3.200% 13/05/2025	11	0.00
USD	175,000	Apple Inc 3.200% 11/05/2027	197	0.01
USD	361,000	Apple Inc 3.250% 23/02/2026	404	0.01
USD	219,000	Apple Inc 3.350% 09/02/2027	248	0.01
USD	475,000	Apple Inc 3.450% 06/05/2024	522	0.02
USD	357,000	Apple Inc 3.450% 09/02/2045	417	0.01
USD	200,000	Apple Inc 3.750% 12/09/2047	243	0.01
USD	225,000	Apple Inc 3.750% 13/11/2047	273	0.01
USD	480,000	Apple Inc 3.850% 04/05/2043	589	0.02
USD	250,000	Apple Inc 3.850% 04/08/2046	307	0.01
USD	100,000	Apple Inc 4.250% 09/02/2047^	131	0.00
USD	260,000	Apple Inc 4.375% 13/05/2045	343	0.01
USD	98,000	Apple Inc 4.450% 06/05/2044	131	0.00
USD	125,000	Apple Inc 4.500% 23/02/2036	165	0.01
USD	500,000	Apple Inc 4.650% 23/02/2046	682	0.02
USD	60,000	Applied Materials Inc 1.750% 01/06/2030	61	0.00
USD	184,000	Applied Materials Inc 2.750% 01/06/2050	189	0.01
USD	93,000	Applied Materials Inc 3.300% 01/04/2027	105	0.00
USD	50,000	Applied Materials Inc 3.900% 01/10/2025	57	0.00
USD	150,000	Applied Materials Inc 4.350% 01/04/2047	197	0.01
USD	25,000	Applied Materials Inc 5.100% 01/10/2035	34	0.00
USD	115,000	Applied Materials Inc 5.850% 15/06/2041	172	0.01
USD	110,000	Arch Capital Finance LLC 4.011% 15/12/2026	127	0.00
USD	35,000	Arch Capital Finance LLC 5.031% 15/12/2046	45	0.00
USD	50,000	Arch Capital Group US Inc 5.144% 01/11/2043	64	0.00
USD	150,000	Archer-Daniels-Midland Co 3.750% 15/09/2047	183	0.01
USD	170,000	Archer-Daniels-Midland Co 4.016% 16/04/2043	210	0.01
USD	250,000	Archer-Daniels-Midland Co 5.935% 01/10/2032	362	0.01
USD	175,000	Ares Capital Corp 3.250% 15/07/2025	176	0.01
USD	196,000	Ares Capital Corp 3.500% 10/02/2023	202	0.01
USD	150,000	Ares Capital Corp 4.200% 10/06/2024	156	0.01
USD	50,000	Ares Capital Corp 4.250% 01/03/2025	52	0.00
USD	50,000	Arizona Public Service Co 3.350% 15/05/2050	55	0.00
USD	210,000	Arizona Public Service Co 3.500% 01/12/2049	237	0.01
USD	10,000	Arizona Public Service Co 3.750% 15/05/2046	11	0.00
USD	125,000	Arizona Public Service Co 4.200% 15/08/2048	151	0.00
USD	205,000	Arrow Electronics Inc 3.250% 08/09/2024	220	0.01
USD	25,000	Arrow Electronics Inc 3.500% 01/04/2022	26	0.00
USD	140,000	Arrow Electronics Inc 3.875% 12/01/2028	155	0.01
USD	125,000	Arrow Electronics Inc 4.000% 01/04/2025	137	0.00
USD	25,000	Arrow Electronics Inc 4.500% 01/03/2023	27	0.00
USD	150,000	Ascension Health 2.532% 15/11/2029	159	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Ascension Health 3.945% 15/11/2046	243	0.01
USD	100,000	Ascension Health 4.847% 15/11/2053	142	0.00
USD	150,000	Assurant Inc 4.000% 15/03/2023	159	0.01
USD	50,000	Assurant Inc 4.200% 27/09/2023	54	0.00
USD	616,000	AT&T Inc 1.650% 01/02/2028	612	0.02
USD	425,000	AT&T Inc 2.250% 01/02/2032	418	0.01
USD	725,000	AT&T Inc 2.300% 01/06/2027	755	0.02
USD	175,000	AT&T Inc 2.625% 01/12/2022	182	0.01
USD	550,000	AT&T Inc 2.750% 01/06/2031	570	0.02
USD	35,000	AT&T Inc 2.950% 15/07/2026	38	0.00
USD	125,000	AT&T Inc 3.000% 30/06/2022	130	0.00
USD	200,000	AT&T Inc 3.100% 01/02/2043	190	0.01
USD	250,000	AT&T Inc 3.300% 01/02/2052	230	0.01
USD	300,000	AT&T Inc 3.500% 01/06/2041	305	0.01
USD	2,350,000	AT&T Inc 3.500% 15/09/2053	2,236	0.06
USD	225,000	AT&T Inc 3.500% 01/02/2061	209	0.01
USD	1,679,000	AT&T Inc 3.550% 15/09/2055	1,589	0.05
USD	450,000	AT&T Inc 3.650% 01/06/2051	441	0.01
USD	1,335,000	AT&T Inc 3.650% 15/09/2059	1,273	0.04
USD	25,000	AT&T Inc 3.800% 01/03/2024	27	0.00
USD	150,000	AT&T Inc 3.800% 15/02/2027	169	0.01
USD	336,000	AT&T Inc 3.850% 01/06/2060	332	0.01
USD	515,000	AT&T Inc 3.875% 15/01/2026	581	0.02
USD	295,000	AT&T Inc 3.900% 11/03/2024	323	0.01
USD	185,000	AT&T Inc 3.950% 15/01/2025	207	0.01
USD	263,000	AT&T Inc 4.050% 15/12/2023	291	0.01
USD	354,000	AT&T Inc 4.100% 15/02/2028	406	0.01
USD	335,000	AT&T Inc 4.125% 17/02/2026	382	0.01
USD	254,000	AT&T Inc 4.250% 01/03/2027	292	0.01
USD	560,000	AT&T Inc 4.300% 15/02/2030	653	0.02
USD	130,000	AT&T Inc 4.300% 15/12/2042	145	0.00
USD	436,000	AT&T Inc 4.350% 01/03/2029	507	0.01
USD	97,000	AT&T Inc 4.350% 15/06/2045	107	0.00
USD	200,000	AT&T Inc 4.450% 01/04/2024	223	0.01
USD	356,000	AT&T Inc 4.500% 15/05/2035	415	0.01
USD	582,000	AT&T Inc 4.500% 09/03/2048	651	0.02
USD	195,000	AT&T Inc 4.650% 01/06/2044	218	0.01
USD	113,000	AT&T Inc 4.800% 15/06/2044	131	0.00
USD	280,000	AT&T Inc 4.850% 01/03/2039	334	0.01
USD	275,000	AT&T Inc 4.900% 15/08/2037	331	0.01
USD	35,000	AT&T Inc 4.900% 15/06/2042	41	0.00
USD	130,000	AT&T Inc 6.150% 15/09/2034	173	0.01
USD	25,000	Atlantic City Electric Co 4.000% 15/10/2028	29	0.00
USD	95,000	Atmos Energy Corp 2.625% 15/09/2029	104	0.00
USD	65,000	Atmos Energy Corp 3.000% 15/06/2027	72	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	105,000	Atmos Energy Corp 3.375% 15/09/2049	118	0.00
USD	200,000	Atmos Energy Corp 4.125% 15/03/2049	250	0.01
USD	25,000	Atmos Energy Corp 4.300% 01/10/2048	32	0.00
USD	25,000	Atmos Energy Corp 5.500% 15/06/2041	35	0.00
USD	275,000	Autodesk Inc 2.850% 15/01/2030	303	0.01
USD	118,000	Autodesk Inc 3.500% 15/06/2027	133	0.00
USD	100,000	Autodesk Inc 3.600% 15/12/2022	105	0.00
USD	25,000	Autodesk Inc 4.375% 15/06/2025	28	0.00
USD	400,000	Automatic Data Processing Inc 1.250% 01/09/2030	391	0.01
USD	25,000	Automatic Data Processing Inc 3.375% 15/09/2025	28	0.00
USD	50,000	AutoNation Inc 3.500% 15/11/2024	53	0.00
USD	75,000	AutoNation Inc 4.500% 01/10/2025	83	0.00
USD	100,000	AutoNation Inc 4.750% 01/06/2030	117	0.00
USD	100,000	AutoZone Inc 1.650% 15/01/2031	97	0.00
USD	63,000	AutoZone Inc 3.125% 18/04/2024	68	0.00
USD	175,000	AutoZone Inc 3.125% 21/04/2026	192	0.01
USD	35,000	AutoZone Inc 3.625% 15/04/2025	39	0.00
USD	25,000	AutoZone Inc 3.700% 15/04/2022	26	0.00
USD	100,000	AutoZone Inc 3.750% 18/04/2029	114	0.00
USD	34,000	AutoZone Inc 4.000% 15/04/2030	40	0.00
USD	75,000	AvalonBay Communities Inc 2.300% 01/03/2030	79	0.00
USD	228,000	AvalonBay Communities Inc 2.450% 15/01/2031	241	0.01
USD	45,000	AvalonBay Communities Inc 2.900% 15/10/2026	49	0.00
USD	80,000	AvalonBay Communities Inc 2.950% 11/05/2026	88	0.00
USD	295,000	AvalonBay Communities Inc 3.200% 15/01/2028	325	0.01
USD	105,000	AvalonBay Communities Inc 3.300% 01/06/2029	118	0.00
USD	55,000	AvalonBay Communities Inc 3.350% 15/05/2027	61	0.00
USD	29,000	AvalonBay Communities Inc 3.450% 01/06/2025	32	0.00
USD	25,000	AvalonBay Communities Inc 3.900% 15/10/2046	29	0.00
USD	25,000	AvalonBay Communities Inc 4.150% 01/07/2047	31	0.00
USD	95,000	AvalonBay Communities Inc 4.350% 15/04/2048	120	0.00
USD	260,000	Avangrid Inc 3.150% 01/12/2024	283	0.01
USD	140,000	Avery Dennison Corp 2.650% 30/04/2030	148	0.00
USD	25,000	Avista Corp 4.350% 01/06/2048	31	0.00
USD	140,000	Avnet Inc 4.875% 01/12/2022	150	0.00
USD	330,000	AXIS Specialty Finance LLC 3.900% 15/07/2029	359	0.01
USD	135,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 3.138% 07/11/2029	140	0.00
USD	200,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 3.337% 15/12/2027	214	0.01
USD	225,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 4.080% 15/12/2047	224	0.01
USD	75,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 4.486% 01/05/2030	85	0.00
USD	50,000	Baker Hughes Holdings LLC 5.125% 15/09/2040	59	0.00
USD	100,000	Baltimore Gas & Electric Co 2.400% 15/08/2026	108	0.00
USD	225,000	Baltimore Gas & Electric Co 3.200% 15/09/2049	240	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	31,000	Baltimore Gas & Electric Co 3.500% 15/08/2046	35	0.00
USD	125,000	Baltimore Gas & Electric Co 4.250% 15/09/2048	156	0.01
USD	90,000	Baltimore Gas and Electric Co 2.900% 15/06/2050	91	0.00
USD	400,000	Bank of America Corp 0.810% 24/10/2024	400	0.01
USD	300,000	Bank of America Corp 1.197% 24/10/2026	300	0.01
USD	1,290,000	Bank of America Corp 1.319% 19/06/2026	1,298	0.04
USD	462,000	Bank of America Corp 1.486% 19/05/2024	471	0.01
USD	500,000	Bank of America Corp 1.922% 24/10/2031	496	0.01
USD	600,000	Bank of America Corp 2.015% 13/02/2026	621	0.02
USD	269,000	Bank of America Corp 2.456% 22/10/2025	284	0.01
USD	739,000	Bank of America Corp 2.496% 13/02/2031	766	0.02
USD	195,000	Bank of America Corp 2.503% 21/10/2022	199	0.01
USD	612,000	Bank of America Corp 2.592% 29/04/2031	641	0.02
USD	850,000	Bank of America Corp 2.676% 19/06/2041	858	0.02
USD	165,000	Bank of America Corp 2.816% 21/07/2023	171	0.01
USD	95,000	Bank of America Corp 2.831% 24/10/2051	95	0.00
USD	100,000	Bank of America Corp 2.881% 24/04/2023	103	0.00
USD	307,000	Bank of America Corp 2.884% 22/10/2030	330	0.01
USD	761,000	Bank of America Corp 3.004% 20/12/2023	798	0.02
USD	250,000	Bank of America Corp 3.093% 01/10/2025	270	0.01
USD	533,000	Bank of America Corp 3.124% 20/01/2023	549	0.02
USD	390,000	Bank of America Corp 3.194% 23/07/2030	428	0.01
USD	325,000	Bank of America Corp 3.248% 21/10/2027^	358	0.01
USD	350,000	Bank of America Corp 3.300% 11/01/2023	371	0.01
USD	250,000	Bank of America Corp 3.366% 23/01/2026	273	0.01
USD	523,000	Bank of America Corp 3.419% 20/12/2028	582	0.02
USD	290,000	Bank of America Corp 3.458% 15/03/2025	314	0.01
USD	340,000	Bank of America Corp 3.500% 19/04/2026	381	0.01
USD	425,000	Bank of America Corp 3.550% 05/03/2024	453	0.01
USD	530,000	Bank of America Corp 3.559% 23/04/2027	591	0.02
USD	355,000	Bank of America Corp 3.593% 21/07/2028	397	0.01
USD	48,000	Bank of America Corp 3.705% 24/04/2028	54	0.00
USD	250,000	Bank of America Corp 3.824% 20/01/2028	283	0.01
USD	210,000	Bank of America Corp 3.864% 23/07/2024	228	0.01
USD	250,000	Bank of America Corp 3.875% 01/08/2025	283	0.01
USD	250,000	Bank of America Corp 3.946% 23/01/2049	300	0.01
USD	189,000	Bank of America Corp 3.950% 21/04/2025	211	0.01
USD	210,000	Bank of America Corp 3.970% 05/03/2029	241	0.01
USD	355,000	Bank of America Corp 3.974% 07/02/2030	410	0.01
USD	440,000	Bank of America Corp 4.000% 01/04/2024	487	0.01
USD	250,000	Bank of America Corp 4.000% 22/01/2025	278	0.01
USD	120,000	Bank of America Corp 4.078% 23/04/2040	144	0.00
USD	911,000	Bank of America Corp 4.083% 20/03/2051	1,111	0.03
USD	100,000	Bank of America Corp 4.100% 24/07/2023	110	0.00
USD	331,000	Bank of America Corp 4.125% 22/01/2024	366	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	1,050,000	Bank of America Corp 4.183% 25/11/2027	1,202	0.03
USD	459,000	Bank of America Corp 4.200% 26/08/2024	512	0.02
USD	300,000	Bank of America Corp 4.244% 24/04/2038	362	0.01
USD	245,000	Bank of America Corp 4.250% 22/10/2026	283	0.01
USD	380,000	Bank of America Corp 4.271% 23/07/2029	446	0.01
USD	680,000	Bank of America Corp 4.330% 15/03/2050	862	0.02
USD	250,000	Bank of America Corp 4.443% 20/01/2048	319	0.01
USD	505,000	Bank of America Corp 4.450% 03/03/2026	582	0.02
USD	85,000	Bank of America Corp 4.750% 21/04/2045	110	0.00
USD	25,000	Bank of America Corp 4.875% 01/04/2044	33	0.00
USD	300,000	Bank of America Corp 5.000% 21/01/2044	408	0.01
USD	250,000	Bank of America Corp 5.700% 24/01/2022	266	0.01
USD	150,000	Bank of America Corp 5.875% 07/02/2042	222	0.01
USD	220,000	Bank of America Corp 6.110% 29/01/2037	310	0.01
USD	200,000	Bank of America Corp 7.750% 14/05/2038	327	0.01
USD	400,000	Bank of New York Mellon Corp 1.600% 24/04/2025	414	0.01
USD	250,000	Bank of New York Mellon Corp 1.850% 27/01/2023	258	0.01
USD	100,000	Bank of New York Mellon Corp 1.950% 23/08/2022	103	0.00
USD	125,000	Bank of New York Mellon Corp 2.100% 24/10/2024	132	0.00
USD	50,000	Bank of New York Mellon Corp 2.450% 17/08/2026	54	0.00
USD	100,000	Bank of New York Mellon Corp 2.661% 16/05/2023	103	0.00
USD	112,000	Bank of New York Mellon Corp 2.800% 04/05/2026	123	0.00
USD	240,000	Bank of New York Mellon Corp 2.950% 29/01/2023	253	0.01
USD	145,000	Bank of New York Mellon Corp 3.000% 24/02/2025	158	0.01
USD	72,000	Bank of New York Mellon Corp 3.000% 30/10/2028	80	0.00
USD	100,000	Bank of New York Mellon Corp 3.250% 16/05/2027	113	0.00
USD	85,000	Bank of New York Mellon Corp 3.300% 23/08/2029	96	0.00
USD	100,000	Bank of New York Mellon Corp 3.400% 29/01/2028	114	0.00
USD	161,000	Bank of New York Mellon Corp 3.442% 07/02/2028	183	0.01
USD	265,000	Bank of New York Mellon Corp 3.450% 11/08/2023	287	0.01
USD	50,000	Bank of New York Mellon Corp 3.500% 28/04/2023	54	0.00
USD	100,000	Bank of New York Mellon Corp 3.650% 04/02/2024	109	0.00
USD	50,000	Bank of New York Mellon Corp 3.850% 28/04/2028	59	0.00
USD	210,000	Bank of New York Mellon Corp 3.950% 18/11/2025	244	0.01
USD	110,000	BankUnited Inc 5.125% 11/06/2030	120	0.00
USD	450,000	Banner Health 2.338% 01/01/2030	463	0.01
USD	44,000	Banner Health 3.181% 01/01/2050	46	0.00
USD	100,000	Barrick North America Finance LLC 5.700% 30/05/2041	140	0.00
USD	75,000	Barrick North America Finance LLC 5.750% 01/05/2043	108	0.00
USD	200,000	BAT Capital Corp 2.259% 25/03/2028	200	0.01
USD	200,000	BAT Capital Corp 2.726% 25/03/2031	198	0.01
USD	175,000	BAT Capital Corp 2.789% 06/09/2024	185	0.01
USD	100,000	BAT Capital Corp 3.215% 06/09/2026	108	0.00
USD	300,000	BAT Capital Corp 3.222% 15/08/2024	322	0.01
USD	409,000	BAT Capital Corp 3.557% 15/08/2027	444	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	70,000	BAT Capital Corp 3.734% 25/09/2040	69	0.00
USD	100,000	BAT Capital Corp 3.984% 25/09/2050	98	0.00
USD	290,000	BAT Capital Corp 4.390% 15/08/2037	311	0.01
USD	378,000	BAT Capital Corp 4.540% 15/08/2047	398	0.01
USD	169,000	BAT Capital Corp 4.700% 02/04/2027	194	0.01
USD	140,000	BAT Capital Corp 4.758% 06/09/2049	151	0.00
USD	120,000	BAT Capital Corp 4.906% 02/04/2030	140	0.00
USD	150,000	BAT Capital Corp 5.282% 02/04/2050	175	0.01
USD	97,000	Baxalta Inc 4.000% 23/06/2025	110	0.00
USD	100,000	Baxalta Inc 5.250% 23/06/2045	134	0.00
USD	50,000	Baxter International Inc 3.500% 15/08/2046	55	0.00
USD	250,000	Baxter International Inc 3.950% 01/04/2030	296	0.01
USD	100,000	BayCare Health System Inc 3.831% 15/11/2050	120	0.00
USD	25,000	Baylor Scott & White Holdings 4.185% 15/11/2045	30	0.00
USD	235,000	BBVA USA 2.500% 27/08/2024	245	0.01
USD	175,000	Becton Dickinson and Co 2.823% 20/05/2030	187	0.01
USD	65,000	Becton Dickinson and Co 2.894% 06/06/2022	67	0.00
USD	100,000	Becton Dickinson and Co 3.125% 08/11/2021	103	0.00
USD	250,000	Becton Dickinson and Co 3.363% 06/06/2024	270	0.01
USD	82,000	Becton Dickinson and Co 3.700% 06/06/2027	93	0.00
USD	335,000	Becton Dickinson and Co 3.734% 15/12/2024	369	0.01
USD	115,000	Becton Dickinson and Co 3.794% 20/05/2050	128	0.00
USD	300,000	Becton Dickinson and Co 4.669% 06/06/2047^	371	0.01
USD	93,000	Becton Dickinson and Co 4.685% 15/12/2044	114	0.00
USD	50,000	Bemis Co Inc 2.630% 19/06/2030	52	0.00
USD	225,000	Berkshire Hathaway Energy Co 1.650% 15/05/2031	223	0.01
USD	200,000	Berkshire Hathaway Energy Co 2.850% 15/05/2051	197	0.01
USD	25,000	Berkshire Hathaway Energy Co 3.250% 15/04/2028	28	0.00
USD	25,000	Berkshire Hathaway Energy Co 3.500% 01/02/2025	28	0.00
USD	243,000	Berkshire Hathaway Energy Co 3.700% 15/07/2030	283	0.01
USD	23,000	Berkshire Hathaway Energy Co 3.750% 15/11/2023	25	0.00
USD	75,000	Berkshire Hathaway Energy Co 3.800% 15/07/2048	86	0.00
USD	475,000	Berkshire Hathaway Energy Co 4.050% 15/04/2025	540	0.02
USD	125,000	Berkshire Hathaway Energy Co 4.250% 15/10/2050	155	0.01
USD	200,000	Berkshire Hathaway Energy Co 4.450% 15/01/2049	255	0.01
USD	100,000	Berkshire Hathaway Energy Co 4.500% 01/02/2045	125	0.00
USD	125,000	Berkshire Hathaway Energy Co 5.150% 15/11/2043	167	0.01
USD	291,000	Berkshire Hathaway Energy Co 6.125% 01/04/2036	417	0.01
USD	200,000	Berkshire Hathaway Finance Corp 1.450% 15/10/2030	197	0.01
USD	201,000	Berkshire Hathaway Finance Corp 1.850% 12/03/2030	207	0.01
USD	85,000	Berkshire Hathaway Finance Corp 2.850% 15/10/2050	87	0.00
USD	154,000	Berkshire Hathaway Finance Corp 3.000% 15/05/2022	160	0.01
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	398,000	Berkshire Hathaway Finance Corp 4.200% 15/08/2048	499	0.01
USD	360,000	Berkshire Hathaway Finance Corp 4.250% 15/01/2049	458	0.01
USD	133,000	Berkshire Hathaway Finance Corp 4.400% 15/05/2042	171	0.01
USD	25,000	Berkshire Hathaway Finance Corp 5.750% 15/01/2040	38	0.00
USD	600,000	Berkshire Hathaway Inc 2.750% 15/03/2023	631	0.02
USD	57,000	Berkshire Hathaway Inc 3.000% 11/02/2023	60	0.00
USD	375,000	Berkshire Hathaway Inc 3.125% 15/03/2026	419	0.01
USD	100,000	Berkshire Hathaway Inc 4.500% 11/02/2043	131	0.00
USD	190,000	Best Buy Co Inc 1.950% 01/10/2030	187	0.01
USD	50,000	Best Buy Co Inc 4.450% 01/10/2028	59	0.00
USD	21,000	Bestfoods 7.250% 15/12/2026	28	0.00
USD	150,000	BGC Partners Inc 3.750% 01/10/2024	152	0.00
USD	375,000	BGC Partners Inc 5.375% 24/07/2023	398	0.01
USD	400,000	Biogen Inc 2.250% 01/05/2030	405	0.01
USD	230,000	Biogen Inc 3.150% 01/05/2050	223	0.01
USD	96,000	Biogen Inc 3.625% 15/09/2022	101	0.00
USD	25,000	Biogen Inc 4.050% 15/09/2025	28	0.00
USD	227,000	Biogen Inc 5.200% 15/09/2045	299	0.01
USD	25,000	Black Hills Corp 2.500% 15/06/2030	26	0.00
USD	235,000	Black Hills Corp 3.050% 15/10/2029	254	0.01
USD	27,000	Black Hills Corp 3.150% 15/01/2027	29	0.00
USD	110,000	Black Hills Corp 3.875% 15/10/2049	121	0.00
USD	25,000	Black Hills Corp 3.950% 15/01/2026	28	0.00
USD	125,000	Black Hills Corp 4.350% 01/05/2033	148	0.00
USD	25,000	Block Financial LLC 3.875% 15/08/2030	26	0.00
USD	50,000	Block Financial LLC 5.250% 01/10/2025	57	0.00
USD	540,000	Block Financial LLC 5.500% 01/11/2022	576	0.02
USD	100,000	Boardwalk Pipelines LP 3.375% 01/02/2023	102	0.00
USD	125,000	Boardwalk Pipelines LP 4.800% 03/05/2029	134	0.00
USD	125,000	Boardwalk Pipelines LP 4.950% 15/12/2024	136	0.00
USD	150,000	Boardwalk Pipelines LP 5.950% 01/06/2026	173	0.01
USD	80,000	Boeing Co 1.875% 15/06/2023	80	0.00
USD	75,000	Boeing Co 2.125% 01/03/2022	76	0.00
USD	100,000	Boeing Co 2.250% 15/06/2026	97	0.00
USD	180,000	Boeing Co 2.600% 30/10/2025	178	0.01
USD	30,000	Boeing Co 2.800% 01/03/2023	31	0.00
USD	217,000	Boeing Co 2.800% 01/03/2024	221	0.01
USD	135,000	Boeing Co 2.800% 01/03/2027	131	0.00
USD	35,000	Boeing Co 2.850% 30/10/2024	36	0.00
USD	95,000	Boeing Co 3.200% 01/03/2029	92	0.00
USD	70,000	Boeing Co 3.250% 01/03/2028	69	0.00
USD	100,000	Boeing Co 3.250% 01/02/2035	93	0.00
USD	100,000	Boeing Co 3.375% 15/06/2046	84	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	254,000	Boeing Co 3.450% 01/11/2028	252	0.01
USD	75,000	Boeing Co 3.500% 01/03/2039	67	0.00
USD	25,000	Boeing Co 3.550% 01/03/2038	23	0.00
USD	180,000	Boeing Co 3.650% 01/03/2047	157	0.01
USD	138,000	Boeing Co 3.750% 01/02/2050	123	0.00
USD	80,000	Boeing Co 3.825% 01/03/2059	70	0.00
USD	95,000	Boeing Co 3.850% 01/11/2048	85	0.00
USD	130,000	Boeing Co 3.900% 01/05/2049	118	0.00
USD	100,000	Boeing Co 3.950% 01/08/2059	91	0.00
USD	341,000	Boeing Co 4.875% 01/05/2025	371	0.01
USD	350,000	Boeing Co 5.040% 01/05/2027	385	0.01
USD	520,000	Boeing Co 5.150% 01/05/2030	578	0.02
USD	363,000	Boeing Co 5.705% 01/05/2040	421	0.01
USD	780,000	Boeing Co 5.805% 01/05/2050	917	0.03
USD	225,000	Boeing Co 5.875% 15/02/2040	261	0.01
USD	364,000	Boeing Co 5.930% 01/05/2060	436	0.01
USD	165,000	Boeing Co 6.125% 15/02/2033	196	0.01
USD	45,000	Boeing Co 6.625% 15/02/2038	54	0.00
USD	250,000	Boeing Co 6.875% 15/03/2039	311	0.01
USD	75,000	Booking Holdings Inc 2.750% 15/03/2023	78	0.00
USD	190,000	Booking Holdings Inc 3.550% 15/03/2028	209	0.01
USD	20,000	Booking Holdings Inc 3.600% 01/06/2026	22	0.00
USD	10,000	Booking Holdings Inc 3.650% 15/03/2025	11	0.00
USD	200,000	Booking Holdings Inc 4.500% 13/04/2027	233	0.01
USD	200,000	Booking Holdings Inc 4.625% 13/04/2030	237	0.01
USD	55,000	BorgWarner Inc 2.650% 01/07/2027	58	0.00
USD	42,000	BorgWarner Inc 3.375% 15/03/2025^	46	0.00
USD	50,000	BorgWarner Inc 4.375% 15/03/2045	57	0.00
USD	150,000	Boston Properties LP 2.750% 01/10/2026	161	0.01
USD	115,000	Boston Properties LP 2.900% 15/03/2030	120	0.00
USD	29,000	Boston Properties LP 3.125% 01/09/2023	31	0.00
USD	125,000	Boston Properties LP 3.200% 15/01/2025	136	0.00
USD	100,000	Boston Properties LP 3.250% 30/01/2031	107	0.00
USD	70,000	Boston Properties LP 3.400% 21/06/2029	76	0.00
USD	17,000	Boston Properties LP 3.650% 01/02/2026	19	0.00
USD	100,000	Boston Properties LP 3.800% 01/02/2024	108	0.00
USD	300,000	Boston Properties LP 3.850% 01/02/2023	319	0.01
USD	268,000	Boston Properties LP 4.500% 01/12/2028	314	0.01
USD	300,000	Boston Scientific Corp 1.900% 01/06/2025	312	0.01
USD	50,000	Boston Scientific Corp 2.650% 01/06/2030	53	0.00
USD	176,000	Boston Scientific Corp 3.450% 01/03/2024	190	0.01
USD	200,000	Boston Scientific Corp 3.750% 01/03/2026	227	0.01
USD	85,000	Boston Scientific Corp 3.850% 15/05/2025	96	0.00
USD	50,000	Boston Scientific Corp 4.000% 01/03/2029	58	0.00
USD	50,000	Boston Scientific Corp 4.550% 01/03/2039	62	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	235,000	Boston Scientific Corp 4.700% 01/03/2049	305	0.01
USD	25,000	Boston Scientific Corp 7.000% 15/11/2035	36	0.00
USD	15,000	Boston Scientific Corp 7.375% 15/01/2040	23	0.00
USD	160,000	BP Capital Markets America Inc 1.749% 10/08/2030	156	0.01
USD	25,000	BP Capital Markets America Inc 2.750% 10/05/2023	26	0.00
USD	450,000	BP Capital Markets America Inc 2.772% 10/11/2050	407	0.01
USD	100,000	BP Capital Markets America Inc 2.937% 06/04/2023	106	0.00
USD	285,000	BP Capital Markets America Inc 3.000% 24/02/2050	269	0.01
USD	131,000	BP Capital Markets America Inc 3.017% 16/01/2027	141	0.00
USD	25,000	BP Capital Markets America Inc 3.119% 04/05/2026	27	0.00
USD	10,000	BP Capital Markets America Inc 3.194% 06/04/2025	11	0.00
USD	15,000	BP Capital Markets America Inc 3.216% 28/11/2023	16	0.00
USD	410,000	BP Capital Markets America Inc 3.224% 14/04/2024	441	0.01
USD	165,000	BP Capital Markets America Inc 3.245% 06/05/2022	172	0.01
USD	300,000	BP Capital Markets America Inc 3.410% 11/02/2026	333	0.01
USD	212,000	BP Capital Markets America Inc 3.543% 06/04/2027	236	0.01
USD	175,000	BP Capital Markets America Inc 3.588% 14/04/2027	194	0.01
USD	200,000	BP Capital Markets America Inc 3.633% 06/04/2030	226	0.01
USD	14,000	BP Capital Markets America Inc 3.790% 06/02/2024	15	0.00
USD	50,000	BP Capital Markets America Inc 3.796% 21/09/2025	56	0.00
USD	250,000	BP Capital Markets America Inc 3.937% 21/09/2028	288	0.01
USD	95,000	BP Capital Markets America Inc 4.234% 06/11/2028	111	0.00
USD	175,000	Brandywine Operating Partnership LP 3.950% 15/11/2027	180	0.01
USD	145,000	Brighthouse Financial Inc 3.700% 22/06/2027	153	0.01
USD	175,000	Brighthouse Financial Inc 4.700% 22/06/2047	170	0.01
USD	650,000	Bristol-Myers Squibb Co 2.600% 16/05/2022	672	0.02
USD	261,000	Bristol-Myers Squibb Co 2.750% 15/02/2023	274	0.01
USD	45,000	Bristol-Myers Squibb Co 2.900% 26/07/2024	49	0.00
USD	250,000	Bristol-Myers Squibb Co 3.200% 15/06/2026	280	0.01
USD	800,000	Bristol-Myers Squibb Co 3.250% 15/08/2022	841	0.02
USD	35,000	Bristol-Myers Squibb Co 3.250% 01/11/2023	38	0.00
USD	180,000	Bristol-Myers Squibb Co 3.250% 27/02/2027	203	0.01
USD	110,000	Bristol-Myers Squibb Co 3.250% 01/08/2042	123	0.00
USD	460,000	Bristol-Myers Squibb Co 3.400% 26/07/2029	532	0.02
USD	200,000	Bristol-Myers Squibb Co 3.450% 15/11/2027	228	0.01
USD	75,000	Bristol-Myers Squibb Co 3.550% 15/08/2022	79	0.00
USD	216,000	Bristol-Myers Squibb Co 3.625% 15/05/2024	237	0.01
USD	475,000	Bristol-Myers Squibb Co 3.875% 15/08/2025	541	0.02
USD	145,000	Bristol-Myers Squibb Co 4.125% 15/06/2039	180	0.01
USD	615,000	Bristol-Myers Squibb Co 4.250% 26/10/2049	787	0.02
USD	350,000	Bristol-Myers Squibb Co 4.350% 15/11/2047	449	0.01
USD	225,000	Bristol-Myers Squibb Co 4.550% 20/02/2048	298	0.01
USD	150,000	Bristol-Myers Squibb Co 4.625% 15/05/2044	195	0.01
USD	250,000	Bristol-Myers Squibb Co 5.000% 15/08/2045	344	0.01
USD	75,000	Bristol-Myers Squibb Co 5.250% 15/08/2043	104	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	70,000	Bristol-Myers Squibb Co 7.150% 15/06/2023	82	0.00
USD	25,000	Brixmor Operating Partnership LP 3.650% 15/06/2024	26	0.00
USD	100,000	Brixmor Operating Partnership LP 3.900% 15/03/2027	108	0.00
USD	120,000	Brixmor Operating Partnership LP 4.050% 01/07/2030	130	0.00
USD	150,000	Brixmor Operating Partnership LP 4.125% 15/05/2029	163	0.01
USD	250,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.125% 15/01/2025	267	0.01
USD	275,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.500% 15/01/2028	296	0.01
USD	50,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.625% 15/01/2024	54	0.00
USD	480,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	531	0.02
USD	955,000	Broadcom Inc 2.250% 15/11/2023	993	0.03
USD	300,000	Broadcom Inc 3.125% 15/10/2022	314	0.01
USD	343,000	Broadcom Inc 3.150% 15/11/2025	369	0.01
USD	21,000	Broadcom Inc 3.459% 15/09/2026	23	0.00
USD	440,000	Broadcom Inc 3.625% 15/10/2024	480	0.01
USD	125,000	Broadcom Inc 4.110% 15/09/2028	139	0.00
USD	510,000	Broadcom Inc 4.150% 15/11/2030	571	0.02
USD	270,000	Broadcom Inc 4.250% 15/04/2026	304	0.01
USD	300,000	Broadcom Inc 4.300% 15/11/2032	343	0.01
USD	200,000	Broadcom Inc 4.700% 15/04/2025	227	0.01
USD	275,000	Broadcom Inc 4.750% 15/04/2029	319	0.01
USD	510,000	Broadcom Inc 5.000% 15/04/2030	601	0.02
USD	100,000	Broadridge Financial Solutions Inc 2.900% 01/12/2029	108	0.00
USD	100,000	Broadridge Financial Solutions Inc 3.400% 27/06/2026	111	0.00
USD	250,000	Brookfield Finance LLC 3.450% 15/04/2050	245	0.01
USD	26,000	Brown & Brown Inc 4.200% 15/09/2024	29	0.00
USD	40,000	Brown & Brown Inc 4.500% 15/03/2029	46	0.00
USD	120,000	Brown-Forman Corp 3.500% 15/04/2025	133	0.00
USD	45,000	Brown-Forman Corp 4.000% 15/04/2038	54	0.00
USD	50,000	Brown-Forman Corp 4.500% 15/07/2045	65	0.00
USD	184,000	Bunge Ltd Finance Corp 3.000% 25/09/2022	191	0.01
USD	118,000	Bunge Ltd Finance Corp 3.250% 15/08/2026	127	0.00
USD	85,000	Bunge Ltd Finance Corp 3.750% 25/09/2027	93	0.00
USD	138,000	Bunge Ltd Finance Corp 4.350% 15/03/2024	152	0.00
USD	45,000	Burlington Northern Santa Fe LLC 3.000% 15/03/2023	47	0.00
USD	50,000	Burlington Northern Santa Fe LLC 3.000% 01/04/2025	55	0.00
USD	149,000	Burlington Northern Santa Fe LLC 3.050% 01/09/2022	155	0.01
USD	225,000	Burlington Northern Santa Fe LLC 3.050% 15/02/2051	241	0.01
USD	225,000	Burlington Northern Santa Fe LLC 3.250% 15/06/2027	253	0.01
USD	400,000	Burlington Northern Santa Fe LLC 3.400% 01/09/2024	439	0.01
USD	150,000	Burlington Northern Santa Fe LLC 3.550% 15/02/2050	173	0.01
USD	135,000	Burlington Northern Santa Fe LLC 3.650% 01/09/2025	153	0.01
USD	250,000	Burlington Northern Santa Fe LLC 3.750% 01/04/2024	274	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	130,000	Burlington Northern Santa Fe LLC 3.900% 01/08/2046	155	0.01
USD	147,000	Burlington Northern Santa Fe LLC 4.050% 15/06/2048	182	0.01
USD	150,000	Burlington Northern Santa Fe LLC 4.125% 15/06/2047	184	0.01
USD	169,000	Burlington Northern Santa Fe LLC 4.150% 01/04/2045	208	0.01
USD	150,000	Burlington Northern Santa Fe LLC 4.150% 15/12/2048	187	0.01
USD	25,000	Burlington Northern Santa Fe LLC 4.375% 01/09/2042	31	0.00
USD	131,000	Burlington Northern Santa Fe LLC 4.400% 15/03/2042	163	0.01
USD	100,000	Burlington Northern Santa Fe LLC 4.450% 15/03/2043	126	0.00
USD	105,000	Burlington Northern Santa Fe LLC 4.550% 01/09/2044	135	0.00
USD	315,000	Burlington Northern Santa Fe LLC 4.700% 01/09/2045	414	0.01
USD	100,000	Burlington Northern Santa Fe LLC 4.900% 01/04/2044	135	0.00
USD	50,000	Burlington Northern Santa Fe LLC 4.950% 15/09/2041	66	0.00
USD	15,000	Burlington Northern Santa Fe LLC 5.750% 01/05/2040	21	0.00
USD	225,000	Burlington Resources LLC 5.950% 15/10/2036	298	0.01
USD	25,000	Burlington Resources LLC 7.200% 15/08/2031	36	0.00
USD	204,000	CA Inc 4.700% 15/03/2027	224	0.01
USD	175,000	Cabot Corp 4.000% 01/07/2029	184	0.01
USD	75,000	Cadence Design Systems Inc 4.375% 15/10/2024	84	0.00
USD	50,000	California Institute of Technology 4.321% 01/08/2045	65	0.00
USD	85,000	California Institute of Technology 4.700% 01/11/2111	111	0.00
USD	100,000	Camden Property Trust 3.150% 01/07/2029	111	0.00
USD	150,000	Camden Property Trust 3.350% 01/11/2049	161	0.01
USD	25,000	Camden Property Trust 4.100% 15/10/2028	29	0.00
USD	200,000	Campbell Soup Co 2.375% 24/04/2030	206	0.01
USD	75,000	Campbell Soup Co 2.500% 02/08/2022	77	0.00
USD	100,000	Campbell Soup Co 3.125% 24/04/2050	100	0.00
USD	150,000	Campbell Soup Co 3.300% 19/03/2025	163	0.01
USD	75,000	Campbell Soup Co 3.650% 15/03/2023	80	0.00
USD	25,000	Campbell Soup Co 4.150% 15/03/2028	29	0.00
USD	75,000	Campbell Soup Co 4.800% 15/03/2048	95	0.00
USD	250,000	Capital One Bank USA NA 2.280% 28/01/2026	259	0.01
USD	200,000	Capital One Financial Corp 2.600% 11/05/2023	210	0.01
USD	225,000	Capital One Financial Corp 3.050% 09/03/2022	232	0.01
USD	266,000	Capital One Financial Corp 3.200% 30/01/2023	280	0.01
USD	230,000	Capital One Financial Corp 3.200% 05/02/2025	248	0.01
USD	50,000	Capital One Financial Corp 3.300% 30/10/2024	54	0.00
USD	77,000	Capital One Financial Corp 3.500% 15/06/2023	82	0.00
USD	300,000	Capital One Financial Corp 3.650% 11/05/2027	333	0.01
USD	58,000	Capital One Financial Corp 3.750% 24/04/2024	63	0.00
USD	125,000	Capital One Financial Corp 3.750% 28/07/2026	137	0.00
USD	175,000	Capital One Financial Corp 3.750% 09/03/2027	196	0.01
USD	128,000	Capital One Financial Corp 3.800% 31/01/2028	144	0.00
USD	700,000	Capital One Financial Corp 3.900% 29/01/2024	764	0.02
USD	135,000	Capital One Financial Corp 4.200% 29/10/2025	150	0.00
USD	50,000	Capital One Financial Corp 4.250% 30/04/2025	57	0.00
USD	25,000	Cardinal Health Inc 2.616% 15/06/2022	26	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	35,000	Cardinal Health Inc 3.079% 15/06/2024	38	0.00
USD	50,000	Cardinal Health Inc 3.200% 15/03/2023	53	0.00
USD	100,000	Cardinal Health Inc 3.410% 15/06/2027	111	0.00
USD	100,000	Cardinal Health Inc 3.750% 15/09/2025	112	0.00
USD	30,000	Cardinal Health Inc 4.368% 15/06/2047	33	0.00
USD	75,000	Cardinal Health Inc 4.500% 15/11/2044	82	0.00
USD	75,000	Cardinal Health Inc 4.600% 15/03/2043	82	0.00
USD	136,000	Cardinal Health Inc 4.900% 15/09/2045	157	0.01
USD	125,000	Carlisle Cos Inc 3.500% 01/12/2024	137	0.00
USD	60,000	Carlisle Cos Inc 3.750% 01/12/2027	67	0.00
USD	95,000	Carrier Global Corp 1.923% 15/02/2023	98	0.00
USD	200,000	Carrier Global Corp 2.242% 15/02/2025	209	0.01
USD	135,000	Carrier Global Corp 2.493% 15/02/2027	142	0.00
USD	200,000	Carrier Global Corp 2.700% 15/02/2031	210	0.01
USD	200,000	Carrier Global Corp 2.722% 15/02/2030	209	0.01
USD	300,000	Carrier Global Corp 3.377% 05/04/2040	318	0.01
USD	300,000	Carrier Global Corp 3.577% 05/04/2050	324	0.01
USD	159,000	Caterpillar Financial Services Corp 1.900% 06/09/2022	163	0.01
USD	27,000	Caterpillar Financial Services Corp 1.950% 18/11/2022	28	0.00
USD	35,000	Caterpillar Financial Services Corp 2.150% 08/11/2024	37	0.00
USD	125,000	Caterpillar Financial Services Corp 2.400% 06/06/2022	129	0.00
USD	50,000	Caterpillar Financial Services Corp 2.400% 09/08/2026	54	0.00
USD	250,000	Caterpillar Financial Services Corp 2.550% 29/11/2022	261	0.01
USD	161,000	Caterpillar Financial Services Corp 2.850% 17/05/2024	173	0.01
USD	75,000	Caterpillar Financial Services Corp 3.250% 01/12/2024	83	0.00
USD	150,000	Caterpillar Financial Services Corp 3.450% 15/05/2023	161	0.01
USD	225,000	Caterpillar Inc 2.600% 26/06/2022	232	0.01
USD	531,000	Caterpillar Inc 2.600% 09/04/2030	576	0.02
USD	200,000	Caterpillar Inc 3.250% 19/09/2049	223	0.01
USD	275,000	Caterpillar Inc 3.250% 09/04/2050	307	0.01
USD	335,000	Caterpillar Inc 3.400% 15/05/2024	366	0.01
USD	100,000	Caterpillar Inc 3.803% 15/08/2042	122	0.00
USD	50,000	Caterpillar Inc 4.300% 15/05/2044	64	0.00
USD	65,000	Caterpillar Inc 4.750% 15/05/2064	92	0.00
USD	25,000	Caterpillar Inc 5.200% 27/05/2041	36	0.00
USD	235,000	Caterpillar Inc 6.050% 15/08/2036	339	0.01
USD	46,000	Cboe Global Markets Inc 3.650% 12/01/2027	52	0.00
USD	160,000	CBRE Services Inc 4.875% 01/03/2026	188	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	CC Holdings GS V LLC / Crown Castle GS III Corp 3.849% 15/04/2023	54	0.00
USD	100,000	Celanese US Holdings LLC 3.500% 08/05/2024	108	0.00
USD	170,000	CenterPoint Energy Houston Electric LLC 2.900% 01/07/2050	177	0.01
USD	300,000	CenterPoint Energy Houston Electric LLC 3.000% 01/02/2027	328	0.01
USD	50,000	CenterPoint Energy Houston Electric LLC 3.550% 01/08/2042	57	0.00
USD	50,000	CenterPoint Energy Houston Electric LLC 3.950% 01/03/2048	61	0.00
USD	35,000	CenterPoint Energy Houston Electric LLC 4.250% 01/02/2049	45	0.00
USD	100,000	CenterPoint Energy Houston Electric LLC 4.500% 01/04/2044	128	0.00
USD	55,000	CenterPoint Energy Inc 2.500% 01/09/2024	58	0.00
USD	150,000	CenterPoint Energy Inc 2.950% 01/03/2030	163	0.01
USD	100,000	CenterPoint Energy Inc 3.700% 01/09/2049	111	0.00
USD	25,000	CenterPoint Energy Inc 3.850% 01/02/2024	27	0.00
USD	30,000	CenterPoint Energy Resources Corp 1.750% 01/10/2030	30	0.00
USD	84,000	CenterPoint Energy Resources Corp 3.550% 01/04/2023	90	0.00
USD	75,000	CenterPoint Energy Resources Corp 4.000% 01/04/2028	87	0.00
USD	110,000	CenterPoint Energy Resources Corp 4.100% 01/09/2047	129	0.00
USD	115,000	CH Robinson Worldwide Inc 4.200% 15/04/2028	134	0.00
USD	50,000	Charles Schwab Corp 2.650% 25/01/2023	52	0.00
USD	350,000	Charles Schwab Corp 3.000% 10/03/2025	381	0.01
USD	50,000	Charles Schwab Corp 3.200% 25/01/2028	56	0.00
USD	90,000	Charles Schwab Corp 3.250% 22/05/2029	102	0.00
USD	25,000	Charles Schwab Corp 3.550% 01/02/2024	27	0.00
USD	225,000	Charles Schwab Corp 3.850% 21/05/2025	254	0.01
USD	49,000	Charles Schwab Corp 4.000% 01/02/2029	58	0.00
USD	195,000	Charter Communications Operating LLC / Charter Communications Operating Capital 2.800% 01/04/2031	201	0.01
USD	225,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.700% 01/04/2051	219	0.01
USD	120,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.750% 15/02/2028	133	0.00
USD	210,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.200% 15/03/2028	238	0.01
USD	300,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/07/2022	318	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.500% 01/02/2024	221	0.01
USD	431,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.800% 01/03/2050	491	0.01
USD	675,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/07/2025	777	0.02
USD	155,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.050% 30/03/2029	185	0.01
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.125% 01/07/2049	234	0.01
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/04/2038^	120	0.00
USD	257,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/05/2047	307	0.01
USD	321,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.750% 01/04/2048	401	0.01
USD	135,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	183	0.01
USD	400,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	539	0.02
USD	305,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.834% 23/10/2055	432	0.01
USD	245,000	Cheniere Corpus Christi Holdings LLC 3.700% 15/11/2029	256	0.01
USD	200,000	Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027	224	0.01
USD	175,000	Cheniere Corpus Christi Holdings LLC 7.000% 30/06/2024	200	0.01
USD	55,000	Chevron Corp 1.141% 11/05/2023	56	0.00
USD	340,000	Chevron Corp 1.554% 11/05/2025	351	0.01
USD	120,000	Chevron Corp 1.995% 11/05/2027	126	0.00
USD	440,000	Chevron Corp 2.236% 11/05/2030	461	0.01
USD	225,000	Chevron Corp 2.355% 05/12/2022	233	0.01
USD	300,000	Chevron Corp 2.411% 03/03/2022	307	0.01
USD	100,000	Chevron Corp 2.498% 03/03/2022	103	0.00
USD	116,000	Chevron Corp 2.954% 16/05/2026	128	0.00
USD	40,000	Chevron Corp 2.978% 11/05/2040	42	0.00
USD	100,000	Chevron Corp 3.078% 11/05/2050	104	0.00
USD	175,000	Chevron Corp 3.191% 24/06/2023	187	0.01
USD	170,000	Chevron Corp 3.326% 17/11/2025	190	0.01
USD	210,000	Chevron USA Inc 0.687% 12/08/2025	209	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	180,000	Chevron USA Inc 1.018% 12/08/2027	178	0.01
USD	275,000	Chevron USA Inc 2.343% 12/08/2050	251	0.01
USD	100,000	Children's Hospital Corp 4.115% 01/01/2047	121	0.00
USD	216,000	Children's Hospital Medical Center 4.268% 15/05/2044	269	0.01
USD	104,000	CHRISTUS Health 4.341% 01/07/2028	118	0.00
USD	25,000	Chubb Corp 6.000% 11/05/2037	37	0.00
USD	50,000	Chubb Corp 6.500% 15/05/2038	77	0.00
USD	57,000	Chubb INA Holdings Inc 2.700% 13/03/2023	60	0.00
USD	50,000	Chubb INA Holdings Inc 3.150% 15/03/2025	55	0.00
USD	500,000	Chubb INA Holdings Inc 3.350% 15/05/2024	546	0.02
USD	100,000	Chubb INA Holdings Inc 3.350% 03/05/2026	113	0.00
USD	150,000	Chubb INA Holdings Inc 4.350% 03/11/2045	196	0.01
USD	100,000	Church & Dwight Co Inc 2.450% 01/08/2022	103	0.00
USD	51,000	Church & Dwight Co Inc 3.950% 01/08/2047	61	0.00
USD	95,000	Cigna Corp 2.400% 15/03/2030	98	0.00
USD	200,000	Cigna Corp 3.000% 15/07/2023	212	0.01
USD	175,000	Cigna Corp 3.050% 30/11/2022	183	0.01
USD	25,000	Cigna Corp 3.050% 15/10/2027	27	0.00
USD	350,000	Cigna Corp 3.200% 15/03/2040	367	0.01
USD	150,000	Cigna Corp 3.250% 15/04/2025	164	0.01
USD	125,000	Cigna Corp 3.400% 01/03/2027	139	0.00
USD	270,000	Cigna Corp 3.400% 15/03/2050	284	0.01
USD	400,000	Cigna Corp 3.750% 15/07/2023	433	0.01
USD	200,000	Cigna Corp 3.875% 15/10/2047	222	0.01
USD	100,000	Cigna Corp 3.900% 15/02/2022	104	0.00
USD	300,000	Cigna Corp 4.125% 15/11/2025	344	0.01
USD	475,000	Cigna Corp 4.375% 15/10/2028	562	0.02
USD	16,000	Cigna Corp 4.500% 25/02/2026	19	0.00
USD	325,000	Cigna Corp 4.800% 15/08/2038	404	0.01
USD	144,000	Cigna Corp 4.800% 15/07/2046	181	0.01
USD	300,000	Cigna Corp 4.900% 15/12/2048	388	0.01
USD	155,000	Cigna Corp 6.125% 15/11/2041	219	0.01
USD	35,000	Cimarex Energy Co 3.900% 15/05/2027	37	0.00
USD	150,000	Cimarex Energy Co 4.375% 01/06/2024	160	0.01
USD	45,000	Cimarex Energy Co 4.375% 15/03/2029	48	0.00
USD	135,000	Cintas Corp No 2 3.700% 01/04/2027	154	0.01
USD	250,000	Cisco Systems Inc 2.200% 20/09/2023	263	0.01
USD	295,000	Cisco Systems Inc 2.500% 20/09/2026	323	0.01
USD	100,000	Cisco Systems Inc 2.600% 28/02/2023	105	0.00
USD	225,000	Cisco Systems Inc 2.950% 28/02/2026	250	0.01
USD	100,000	Cisco Systems Inc 3.500% 15/06/2025	113	0.00
USD	135,000	Cisco Systems Inc 3.625% 04/03/2024	149	0.00
USD	250,000	Cisco Systems Inc 5.500% 15/01/2040	363	0.01
USD	265,000	Cisco Systems Inc 5.900% 15/02/2039	395	0.01
USD	400,000	Citibank NA 3.650% 23/01/2024	438	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	850,000	Citigroup Inc 1.678% 15/05/2024	871	0.03
USD	600,000	Citigroup Inc 2.572% 03/06/2031	625	0.02
USD	80,000	Citigroup Inc 2.666% 29/01/2031	84	0.00
USD	481,000	Citigroup Inc 2.700% 27/10/2022	502	0.01
USD	750,000	Citigroup Inc 2.750% 25/04/2022	774	0.02
USD	332,000	Citigroup Inc 2.876% 24/07/2023	345	0.01
USD	428,000	Citigroup Inc 2.976% 05/11/2030	460	0.01
USD	600,000	Citigroup Inc 3.106% 08/04/2026	648	0.02
USD	100,000	Citigroup Inc 3.142% 24/01/2023	103	0.00
USD	840,000	Citigroup Inc 3.200% 21/10/2026	924	0.03
USD	65,000	Citigroup Inc 3.300% 27/04/2025	72	0.00
USD	490,000	Citigroup Inc 3.352% 24/04/2025	529	0.02
USD	150,000	Citigroup Inc 3.375% 01/03/2023	160	0.01
USD	250,000	Citigroup Inc 3.500% 15/05/2023	268	0.01
USD	175,000	Citigroup Inc 3.520% 27/10/2028	194	0.01
USD	369,000	Citigroup Inc 3.668% 24/07/2028	413	0.01
USD	200,000	Citigroup Inc 3.700% 12/01/2026	224	0.01
USD	479,000	Citigroup Inc 3.750% 16/06/2024	528	0.02
USD	425,000	Citigroup Inc 3.875% 26/03/2025	470	0.01
USD	125,000	Citigroup Inc 3.878% 24/01/2039	144	0.00
USD	300,000	Citigroup Inc 3.887% 10/01/2028	338	0.01
USD	360,000	Citigroup Inc 3.980% 20/03/2030	413	0.01
USD	25,000	Citigroup Inc 4.000% 05/08/2024	28	0.00
USD	215,000	Citigroup Inc 4.044% 01/06/2024	233	0.01
USD	50,000	Citigroup Inc 4.050% 30/07/2022	53	0.00
USD	200,000	Citigroup Inc 4.075% 23/04/2029	230	0.01
USD	325,000	Citigroup Inc 4.125% 25/07/2028	372	0.01
USD	50,000	Citigroup Inc 4.281% 24/04/2048	62	0.00
USD	380,000	Citigroup Inc 4.300% 20/11/2026	435	0.01
USD	640,000	Citigroup Inc 4.400% 10/06/2025	724	0.02
USD	600,000	Citigroup Inc 4.412% 31/03/2031	712	0.02
USD	513,000	Citigroup Inc 4.450% 29/09/2027	592	0.02
USD	905,000	Citigroup Inc 4.500% 14/01/2022	949	0.03
USD	75,000	Citigroup Inc 4.600% 09/03/2026	86	0.00
USD	250,000	Citigroup Inc 4.650% 30/07/2045	321	0.01
USD	370,000	Citigroup Inc 4.650% 23/07/2048	480	0.01
USD	270,000	Citigroup Inc 4.750% 18/05/2046	338	0.01
USD	80,000	Citigroup Inc 5.300% 06/05/2044	105	0.00
USD	225,000	Citigroup Inc 5.316% 26/03/2041	306	0.01
USD	350,000	Citigroup Inc 5.500% 13/09/2025	415	0.01
USD	300,000	Citigroup Inc 5.875% 22/02/2033	394	0.01
USD	160,000	Citigroup Inc 5.875% 30/01/2042	233	0.01
USD	55,000	Citigroup Inc 6.000% 31/10/2033	74	0.00
USD	100,000	Citigroup Inc 6.125% 25/08/2036	134	0.00
USD	35,000	Citigroup Inc 6.625% 15/01/2028	45	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	80,000	Citigroup Inc 6.625% 15/06/2032	111	0.00
USD	160,000	Citigroup Inc 6.675% 13/09/2043	243	0.01
USD	220,000	Citigroup Inc 8.125% 15/07/2039	381	0.01
USD	250,000	Citizens Bank NA 3.700% 29/03/2023	268	0.01
USD	200,000	Citizens Bank NA 3.750% 18/02/2026	227	0.01
USD	305,000	Citizens Financial Group Inc 2.500% 06/02/2030	320	0.01
USD	50,000	Citrix Systems Inc 3.300% 01/03/2030	53	0.00
USD	94,000	Citrix Systems Inc 4.500% 01/12/2027	107	0.00
USD	50,000	City of Hope 4.378% 15/08/2048	59	0.00
USD	125,000	Cleco Corporate Holdings LLC 3.743% 01/05/2026	132	0.00
USD	95,000	Cleco Corporate Holdings LLC 4.973% 01/05/2046	106	0.00
USD	125,000	Cleveland Clinic Foundation 4.858% 01/01/2114	167	0.01
USD	30,000	Cleveland Electric Illuminating Co 5.950% 15/12/2036	36	0.00
USD	250,000	Clorox Co 1.800% 15/05/2030	255	0.01
USD	50,000	Clorox Co 3.500% 15/12/2024	55	0.00
USD	42,000	Clorox Co 3.900% 15/05/2028	49	0.00
USD	35,000	CME Group Inc 3.000% 15/09/2022	37	0.00
USD	187,000	CME Group Inc 3.000% 15/03/2025	205	0.01
USD	187,000	CME Group Inc 4.150% 15/06/2048	244	0.01
USD	25,000	CMS Energy Corp 3.450% 15/08/2027	28	0.00
USD	100,000	CMS Energy Corp 4.750% 01/06/2050	108	0.00
USD	240,000	CMS Energy Corp 4.875% 01/03/2044	310	0.01
USD	230,000	CNA Financial Corp 3.950% 15/05/2024	254	0.01
USD	50,000	CNA Financial Corp 4.500% 01/03/2026	58	0.00
USD	150,000	CNH Industrial Capital LLC 1.950% 02/07/2023	153	0.01
USD	215,000	CNO Financial Group Inc 5.250% 30/05/2029	252	0.01
USD	350,000	CNOOC Finance 2015 USA LLC 3.500% 05/05/2025	383	0.01
USD	275,000	CNOOC Finance 2015 USA LLC 4.375% 02/05/2028	321	0.01
USD	655,000	Coca-Cola Co 1.450% 01/06/2027	672	0.02
USD	200,000	Coca-Cola Co 1.650% 01/06/2030	204	0.01
USD	100,000	Coca-Cola Co 1.750% 06/09/2024	105	0.00
USD	151,000	Coca-Cola Co 2.125% 06/09/2029	160	0.01
USD	200,000	Coca-Cola Co 2.250% 01/09/2026	217	0.01
USD	50,000	Coca-Cola Co 2.500% 01/06/2040	53	0.00
USD	100,000	Coca-Cola Co 2.500% 15/03/2051	99	0.00
USD	250,000	Coca-Cola Co 2.550% 01/06/2026	275	0.01
USD	150,000	Coca-Cola Co 2.600% 01/06/2050	151	0.00
USD	10,000	Coca-Cola Co 2.750% 01/06/2060	10	0.00
USD	289,000	Coca-Cola Co 2.950% 25/03/2025	317	0.01
USD	147,000	Coca-Cola Co 3.200% 01/11/2023	159	0.01
USD	35,000	Coca-Cola Co 3.375% 25/03/2027	40	0.00
USD	120,000	Coca-Cola Co 3.450% 25/03/2030	141	0.00
USD	100,000	Coca-Cola Consolidated Inc 3.800% 25/11/2025	111	0.00
USD	200,000	Colgate-Palmolive Co 2.250% 15/11/2022	208	0.01
USD	75,000	Colgate-Palmolive Co 2.450% 15/11/2021	77	0.00
USD	40,000	Colgate-Palmolive Co 3.700% 01/08/2047	52	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	Colgate-Palmolive Co 4.000% 15/08/2045	66	0.00
USD	100,000	Columbia Pipeline Group Inc 4.500% 01/06/2025	115	0.00
USD	25,000	Columbia Pipeline Group Inc 5.800% 01/06/2045	33	0.00
USD	485,000	Comcast Corp 1.500% 15/02/2031	474	0.01
USD	200,000	Comcast Corp 1.950% 15/01/2031	204	0.01
USD	140,000	Comcast Corp 2.350% 15/01/2027	149	0.00
USD	305,000	Comcast Corp 2.450% 15/08/2052	281	0.01
USD	385,000	Comcast Corp 2.650% 01/02/2030	414	0.01
USD	200,000	Comcast Corp 2.650% 15/08/2062	189	0.01
USD	350,000	Comcast Corp 2.800% 15/01/2051	346	0.01
USD	150,000	Comcast Corp 3.000% 01/02/2024	161	0.01
USD	250,000	Comcast Corp 3.100% 01/04/2025	275	0.01
USD	250,000	Comcast Corp 3.150% 01/03/2026	278	0.01
USD	369,000	Comcast Corp 3.150% 15/02/2028	411	0.01
USD	200,000	Comcast Corp 3.200% 15/07/2036	221	0.01
USD	125,000	Comcast Corp 3.250% 01/11/2039	138	0.00
USD	264,000	Comcast Corp 3.300% 01/02/2027	295	0.01
USD	450,000	Comcast Corp 3.375% 15/02/2025	496	0.01
USD	300,000	Comcast Corp 3.375% 15/08/2025	334	0.01
USD	390,000	Comcast Corp 3.400% 01/04/2030	445	0.01
USD	210,000	Comcast Corp 3.400% 15/07/2046	231	0.01
USD	350,000	Comcast Corp 3.450% 01/02/2050	390	0.01
USD	230,000	Comcast Corp 3.550% 01/05/2028	263	0.01
USD	125,000	Comcast Corp 3.600% 01/03/2024	137	0.00
USD	440,000	Comcast Corp 3.700% 15/04/2024	485	0.01
USD	200,000	Comcast Corp 3.750% 01/04/2040	233	0.01
USD	161,000	Comcast Corp 3.900% 01/03/2038	190	0.01
USD	392,000	Comcast Corp 3.950% 15/10/2025	449	0.01
USD	283,000	Comcast Corp 3.969% 01/11/2047	340	0.01
USD	350,000	Comcast Corp 3.999% 01/11/2049	422	0.01
USD	130,000	Comcast Corp 4.000% 15/08/2047	156	0.01
USD	150,000	Comcast Corp 4.000% 01/03/2048	180	0.01
USD	361,000	Comcast Corp 4.049% 01/11/2052	443	0.01
USD	550,000	Comcast Corp 4.150% 15/10/2028	654	0.02
USD	75,000	Comcast Corp 4.200% 15/08/2034	92	0.00
USD	240,000	Comcast Corp 4.250% 15/10/2030	293	0.01
USD	178,000	Comcast Corp 4.250% 15/01/2033	218	0.01
USD	405,000	Comcast Corp 4.600% 15/10/2038	515	0.02
USD	175,000	Comcast Corp 4.600% 15/08/2045	226	0.01
USD	300,000	Comcast Corp 4.650% 15/07/2042	387	0.01
USD	633,000	Comcast Corp 4.700% 15/10/2048	845	0.02
USD	200,000	Comcast Corp 4.750% 01/03/2044	263	0.01
USD	315,000	Comcast Corp 4.950% 15/10/2058	454	0.01
USD	100,000	Comcast Corp 6.400% 15/05/2038	151	0.00
USD	75,000	Comcast Corp 6.450% 15/03/2037	111	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	75,000	Comcast Corp 6.500% 15/11/2035	113	0.00
USD	50,000	Comcast Corp 6.950% 15/08/2037	78	0.00
USD	100,000	Comcast Corp 7.050% 15/03/2033	151	0.00
USD	175,000	Comerica Bank 2.500% 23/07/2024	186	0.01
USD	180,000	Comerica Inc 3.700% 31/07/2023	194	0.01
USD	100,000	Comerica Inc 4.000% 01/02/2029	114	0.00
USD	74,000	CommonSpirit Health 1.547% 01/10/2025	74	0.00
USD	77,000	CommonSpirit Health 2.782% 01/10/2030	77	0.00
USD	38,000	CommonSpirit Health 3.347% 01/10/2029	40	0.00
USD	72,000	CommonSpirit Health 3.817% 01/10/2049	76	0.00
USD	119,000	CommonSpirit Health 3.910% 01/10/2050	117	0.00
USD	225,000	CommonSpirit Health 4.187% 01/10/2049	231	0.01
USD	25,000	CommonSpirit Health 4.350% 01/11/2042	27	0.00
USD	25,000	Commonwealth Edison Co 2.550% 15/06/2026	27	0.00
USD	125,000	Commonwealth Edison Co 2.950% 15/08/2027	138	0.00
USD	100,000	Commonwealth Edison Co 3.000% 01/03/2050	106	0.00
USD	115,000	Commonwealth Edison Co 3.200% 15/11/2049	125	0.00
USD	100,000	Commonwealth Edison Co 3.650% 15/06/2046	116	0.00
USD	425,000	Commonwealth Edison Co 3.700% 15/08/2028	494	0.01
USD	50,000	Commonwealth Edison Co 3.700% 01/03/2045	57	0.00
USD	150,000	Commonwealth Edison Co 4.000% 01/03/2048	183	0.01
USD	244,000	Commonwealth Edison Co 4.000% 01/03/2049	299	0.01
USD	50,000	Commonwealth Edison Co 4.350% 15/11/2045	63	0.00
USD	50,000	Commonwealth Edison Co 4.700% 15/01/2044	65	0.00
USD	590,000	Conagra Brands Inc 3.200% 25/01/2023	620	0.02
USD	50,000	Conagra Brands Inc 4.300% 01/05/2024	56	0.00
USD	25,000	Conagra Brands Inc 4.600% 01/11/2025	29	0.00
USD	19,000	Conagra Brands Inc 4.850% 01/11/2028	23	0.00
USD	108,000	Conagra Brands Inc 5.300% 01/11/2038	140	0.00
USD	192,000	Conagra Brands Inc 5.400% 01/11/2048	264	0.01
USD	150,000	Conagra Brands Inc 7.000% 01/10/2028	201	0.01
USD	45,000	Concho Resources Inc 2.400% 15/02/2031	45	0.00
USD	50,000	Concho Resources Inc 4.300% 15/08/2028	57	0.00
USD	145,000	Concho Resources Inc 4.850% 15/08/2048^	179	0.01
USD	125,000	Concho Resources Inc 4.875% 01/10/2047	153	0.01
USD	150,000	Connecticut Light & Power Co 3.200% 15/03/2027	166	0.01
USD	120,000	Connecticut Light & Power Co 4.000% 01/04/2048	151	0.00
USD	100,000	Connecticut Light & Power Co 4.150% 01/06/2045	125	0.00
USD	150,000	ConocoPhillips 5.900% 15/10/2032	199	0.01
USD	212,000	ConocoPhillips 5.900% 15/05/2038	284	0.01
USD	305,000	ConocoPhillips 6.500% 01/02/2039	437	0.01
USD	75,000	ConocoPhillips Co 4.300% 15/11/2044	87	0.00
USD	146,000	ConocoPhillips Co 4.950% 15/03/2026	174	0.01
USD	150,000	ConocoPhillips Co 5.950% 15/03/2046	215	0.01
USD	117,000	ConocoPhillips Co 6.950% 15/04/2029	160	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Consolidated Edison Co of New York Inc 3.125% 15/11/2027	111	0.00
USD	200,000	Consolidated Edison Co of New York Inc 3.350% 01/04/2030	228	0.01
USD	50,000	Consolidated Edison Co of New York Inc 3.700% 15/11/2059	57	0.00
USD	95,000	Consolidated Edison Co of New York Inc 3.800% 15/05/2028	110	0.00
USD	100,000	Consolidated Edison Co of New York Inc 3.850% 15/06/2046	115	0.00
USD	112,000	Consolidated Edison Co of New York Inc 3.875% 15/06/2047	130	0.00
USD	105,000	Consolidated Edison Co of New York Inc 3.950% 01/03/2043	121	0.00
USD	150,000	Consolidated Edison Co of New York Inc 3.950% 01/04/2050	178	0.01
USD	25,000	Consolidated Edison Co of New York Inc 4.000% 01/12/2028	29	0.00
USD	100,000	Consolidated Edison Co of New York Inc 4.125% 15/05/2049	120	0.00
USD	25,000	Consolidated Edison Co of New York Inc 4.200% 15/03/2042	30	0.00
USD	50,000	Consolidated Edison Co of New York Inc 4.300% 01/12/2056	62	0.00
USD	200,000	Consolidated Edison Co of New York Inc 4.450% 15/03/2044	246	0.01
USD	150,000	Consolidated Edison Co of New York Inc 4.500% 01/12/2045	186	0.01
USD	115,000	Consolidated Edison Co of New York Inc 4.500% 15/05/2058	149	0.00
USD	100,000	Consolidated Edison Co of New York Inc 4.625% 01/12/2054	131	0.00
USD	50,000	Consolidated Edison Co of New York Inc 4.650% 01/12/2048	65	0.00
USD	100,000	Consolidated Edison Co of New York Inc 5.300% 01/03/2035	132	0.00
USD	25,000	Consolidated Edison Co of New York Inc 5.700% 15/06/2040	35	0.00
USD	215,000	Consolidated Edison Co of New York Inc 5.850% 15/03/2036	290	0.01
USD	125,000	Consolidated Edison Co of New York Inc 6.200% 15/06/2036	175	0.01
USD	25,000	Consolidated Edison Co of New York Inc 6.750% 01/04/2038	37	0.00
USD	235,000	Constellation Brands Inc 2.650% 07/11/2022	244	0.01
USD	14,000	Constellation Brands Inc 2.875% 01/05/2030	15	0.00
USD	50,000	Constellation Brands Inc 3.150% 01/08/2029	55	0.00
USD	160,000	Constellation Brands Inc 3.500% 09/05/2027	179	0.01
USD	125,000	Constellation Brands Inc 3.600% 15/02/2028	140	0.00
USD	125,000	Constellation Brands Inc 3.700% 06/12/2026	142	0.00
USD	75,000	Constellation Brands Inc 3.750% 01/05/2050	83	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Constellation Brands Inc 4.250% 01/05/2023	109	0.00
USD	39,000	Constellation Brands Inc 4.400% 15/11/2025	45	0.00
USD	140,000	Constellation Brands Inc 4.500% 09/05/2047	171	0.01
USD	110,000	Constellation Brands Inc 4.650% 15/11/2028	132	0.00
USD	443,000	Constellation Brands Inc 4.750% 15/11/2024	509	0.02
USD	25,000	Constellation Brands Inc 4.750% 01/12/2025	29	0.00
USD	115,000	Constellation Brands Inc 5.250% 15/11/2048	154	0.01
USD	175,000	Consumers Energy Co 2.500% 01/05/2060	164	0.01
USD	25,000	Consumers Energy Co 3.100% 15/08/2050	27	0.00
USD	100,000	Consumers Energy Co 3.250% 15/08/2046	110	0.00
USD	60,000	Consumers Energy Co 3.750% 15/02/2050	72	0.00
USD	40,000	Consumers Energy Co 3.950% 15/05/2043	48	0.00
USD	20,000	Consumers Energy Co 3.950% 15/07/2047	24	0.00
USD	100,000	Consumers Energy Co 4.050% 15/05/2048	124	0.00
USD	10,000	Consumers Energy Co 4.350% 15/04/2049	13	0.00
USD	16,258	Continental Airlines 2012-2 Class A Pass Through Trust 'A' 4.000% 29/10/2024	16	0.00
USD	140,000	Corning Inc 2.900% 15/05/2022	144	0.00
USD	120,000	Corning Inc 3.900% 15/11/2049	137	0.00
USD	125,000	Corning Inc 4.375% 15/11/2057	146	0.00
USD	35,000	Corning Inc 4.700% 15/03/2037	42	0.00
USD	25,000	Corning Inc 4.750% 15/03/2042	30	0.00
USD	50,000	Corning Inc 5.350% 15/11/2048	67	0.00
USD	25,000	Corning Inc 5.450% 15/11/2079	32	0.00
USD	170,000	Corning Inc 5.750% 15/08/2040	222	0.01
USD	115,000	Corning Inc 5.850% 15/11/2068	151	0.00
USD	100,000	Corporate Office Properties LP 5.000% 01/07/2025	113	0.00
USD	175,000	Costco Wholesale Corp 1.375% 20/06/2027	178	0.01
USD	219,000	Costco Wholesale Corp 1.600% 20/04/2030	221	0.01
USD	125,000	Costco Wholesale Corp 2.300% 18/05/2022	129	0.00
USD	275,000	Costco Wholesale Corp 3.000% 18/05/2027	306	0.01
USD	43,000	Crane Co 4.200% 15/03/2048	45	0.00
USD	75,000	Credit Suisse USA Inc 7.125% 15/07/2032	113	0.00
USD	250,000	Crown Castle International Corp 1.350% 15/07/2025	253	0.01
USD	200,000	Crown Castle International Corp 2.250% 15/01/2031	201	0.01
USD	50,000	Crown Castle International Corp 3.100% 15/11/2029	54	0.00
USD	25,000	Crown Castle International Corp 3.200% 01/09/2024	27	0.00
USD	82,000	Crown Castle International Corp 3.250% 15/01/2051	82	0.00
USD	275,000	Crown Castle International Corp 3.300% 01/07/2030	300	0.01
USD	25,000	Crown Castle International Corp 3.650% 01/09/2027	28	0.00
USD	160,000	Crown Castle International Corp 3.700% 15/06/2026	178	0.01
USD	150,000	Crown Castle International Corp 3.800% 15/02/2028	168	0.01
USD	75,000	Crown Castle International Corp 4.000% 01/03/2027	85	0.00
USD	75,000	Crown Castle International Corp 4.150% 01/07/2050	86	0.00
USD	15,000	Crown Castle International Corp 4.450% 15/02/2026	17	0.00
USD	75,000	Crown Castle International Corp 4.750% 15/05/2047	92	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	155,000	Crown Castle International Corp 5.200% 15/02/2049	200	0.01
USD	175,000	Crown Castle International Corp 5.250% 15/01/2023	192	0.01
USD	100,000	CSX Corp 2.400% 15/02/2030	106	0.00
USD	110,000	CSX Corp 2.600% 01/11/2026	119	0.00
USD	35,000	CSX Corp 3.250% 01/06/2027	39	0.00
USD	30,000	CSX Corp 3.350% 01/11/2025	33	0.00
USD	90,000	CSX Corp 3.350% 15/09/2049	98	0.00
USD	162,000	CSX Corp 3.800% 01/03/2028	187	0.01
USD	125,000	CSX Corp 3.800% 01/11/2046	144	0.00
USD	34,000	CSX Corp 3.800% 15/04/2050	40	0.00
USD	135,000	CSX Corp 3.950% 01/05/2050	163	0.01
USD	62,000	CSX Corp 4.250% 15/03/2029	74	0.00
USD	100,000	CSX Corp 4.250% 01/11/2066	122	0.00
USD	100,000	CSX Corp 4.300% 01/03/2048	123	0.00
USD	20,000	CSX Corp 4.400% 01/03/2043	24	0.00
USD	300,000	CSX Corp 4.500% 15/03/2049	384	0.01
USD	100,000	CSX Corp 4.500% 01/08/2054	130	0.00
USD	35,000	CSX Corp 4.650% 01/03/2068	45	0.00
USD	150,000	CSX Corp 4.750% 15/11/2048	197	0.01
USD	250,000	CSX Corp 5.500% 15/04/2041	337	0.01
USD	150,000	CSX Corp 6.000% 01/10/2036	209	0.01
USD	35,000	CSX Corp 6.150% 01/05/2037	49	0.00
USD	25,000	CSX Corp 6.220% 30/04/2040	36	0.00
USD	25,000	CubeSmart LP 4.375% 15/12/2023	27	0.00
USD	191,000	CubeSmart LP 4.375% 15/02/2029	222	0.01
USD	18,000	Cummins Inc 0.750% 01/09/2025	18	0.00
USD	100,000	Cummins Inc 2.600% 01/09/2050	96	0.00
USD	50,000	Cummins Inc 4.875% 01/10/2043	67	0.00
USD	460,000	CVS Health Corp 1.300% 21/08/2027	453	0.01
USD	455,000	CVS Health Corp 1.750% 21/08/2030	443	0.01
USD	180,000	CVS Health Corp 2.625% 15/08/2024	192	0.01
USD	215,000	CVS Health Corp 2.700% 21/08/2040	206	0.01
USD	100,000	CVS Health Corp 2.750% 01/12/2022	104	0.00
USD	50,000	CVS Health Corp 3.000% 15/08/2026	54	0.00
USD	230,000	CVS Health Corp 3.250% 15/08/2029	252	0.01
USD	400,000	CVS Health Corp 3.375% 12/08/2024	435	0.01
USD	125,000	CVS Health Corp 3.500% 20/07/2022	131	0.00
USD	305,000	CVS Health Corp 3.625% 01/04/2027	342	0.01
USD	561,000	CVS Health Corp 3.700% 09/03/2023	601	0.02
USD	405,000	CVS Health Corp 3.750% 01/04/2030	460	0.01
USD	275,000	CVS Health Corp 3.875% 20/07/2025	309	0.01
USD	133,000	CVS Health Corp 4.100% 25/03/2025	150	0.00
USD	200,000	CVS Health Corp 4.125% 01/04/2040^	228	0.01
USD	100,000	CVS Health Corp 4.250% 01/04/2050	117	0.00
USD	1,117,000	CVS Health Corp 4.300% 25/03/2028	1,295	0.04

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	150,000	CVS Health Corp 4.750% 01/12/2022	161	0.01
USD	609,000	CVS Health Corp 4.780% 25/03/2038	736	0.02
USD	400,000	CVS Health Corp 4.875% 20/07/2035	499	0.01
USD	1,108,000	CVS Health Corp 5.050% 25/03/2048	1,406	0.04
USD	360,000	CVS Health Corp 5.125% 20/07/2045	456	0.01
USD	275,000	CVS Health Corp 5.300% 05/12/2043	351	0.01
USD	140,000	CyrusOne LP / CyrusOne Finance Corp 2.150% 01/11/2030	135	0.00
USD	65,000	CyrusOne LP / CyrusOne Finance Corp 2.900% 15/11/2024	69	0.00
USD	195,000	CyrusOne LP / CyrusOne Finance Corp 3.450% 15/11/2029	208	0.01
USD	100,000	Daimler Finance North America LLC 8.500% 18/01/2031	154	0.01
USD	75,000	Danaher Corp 4.375% 15/09/2045	97	0.00
USD	160,000	Darden Restaurants Inc 3.850% 01/05/2027	171	0.01
USD	110,000	Darden Restaurants Inc 4.550% 15/02/2048	111	0.00
USD	75,000	Dartmouth-Hitchcock Health 4.178% 01/08/2048	86	0.00
USD	225,000	Dayton Power & Light Co 3.950% 15/06/2049	238	0.01
USD	75,000	Deere & Co 2.600% 08/06/2022	77	0.00
USD	200,000	Deere & Co 3.100% 15/04/2030	227	0.01
USD	200,000	Deere & Co 3.750% 15/04/2050	247	0.01
USD	175,000	Deere & Co 3.900% 09/06/2042^	219	0.01
USD	186,000	Dell International LLC / EMC Corp 4.000% 15/07/2024	202	0.01
USD	250,000	Dell International LLC / EMC Corp 4.900% 01/10/2026	285	0.01
USD	241,000	Dell International LLC / EMC Corp 5.300% 01/10/2029	279	0.01
USD	500,000	Dell International LLC / EMC Corp 5.450% 15/06/2023	550	0.02
USD	825,000	Dell International LLC / EMC Corp 6.020% 15/06/2026	978	0.03
USD	35,000	Dell International LLC / EMC Corp 6.100% 15/07/2027	42	0.00
USD	235,000	Dell International LLC / EMC Corp 6.200% 15/07/2030	286	0.01
USD	255,000	Dell International LLC / EMC Corp 8.100% 15/07/2036	345	0.01
USD	240,000	Dell International LLC / EMC Corp 8.350% 15/07/2046	326	0.01
USD	75,000	Delmarva Power & Light Co 4.150% 15/05/2045	91	0.00
USD	52,000	Devon Energy Corp 4.750% 15/05/2042	49	0.00
USD	100,000	Devon Energy Corp 5.000% 15/06/2045	97	0.00
USD	175,000	Devon Energy Corp 5.600% 15/07/2041	180	0.01
USD	720,000	Devon Energy Corp 5.850% 15/12/2025	804	0.02
USD	55,000	Devon Energy Corp 7.950% 15/04/2032	71	0.00
USD	90,000	Diageo Investment Corp 2.875% 11/05/2022	93	0.00
USD	235,000	Diageo Investment Corp 4.250% 11/05/2042	286	0.01
USD	54,000	Diamondback Energy Inc 2.875% 01/12/2024	55	0.00
USD	110,000	Diamondback Energy Inc 3.250% 01/12/2026	113	0.00
USD	217,000	Diamondback Energy Inc 3.500% 01/12/2029	216	0.01
USD	25,000	Diamondback Energy Inc 4.750% 31/05/2025	27	0.00
USD	100,000	Diamondback Energy Inc 5.375% 31/05/2025	103	0.00
USD	100,000	Digital Realty Trust LP 3.600% 01/07/2029	114	0.00
USD	25,000	Digital Realty Trust LP 3.700% 15/08/2027	28	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	75,000	Digital Realty Trust LP 4.450% 15/07/2028	89	0.00
USD	50,000	Dignity Health 5.267% 01/11/2064	61	0.00
USD	400,000	Discover Bank 2.700% 06/02/2030	418	0.01
USD	250,000	Discover Bank 4.200% 08/08/2023	274	0.01
USD	200,000	Discover Bank 4.250% 13/03/2026	228	0.01
USD	50,000	Discover Financial Services 3.950% 06/11/2024	55	0.00
USD	75,000	Discover Financial Services 4.100% 09/02/2027	84	0.00
USD	260,000	Discover Financial Services 4.500% 30/01/2026	298	0.01
USD	100,000	Discover Financial Services 5.200% 27/04/2022	107	0.00
USD	16,000	Discovery Communications LLC 2.950% 20/03/2023	17	0.00
USD	175,000	Discovery Communications LLC 3.625% 15/05/2030^	194	0.01
USD	175,000	Discovery Communications LLC 3.900% 15/11/2024	194	0.01
USD	150,000	Discovery Communications LLC 3.950% 15/06/2025	168	0.01
USD	215,000	Discovery Communications LLC 3.950% 20/03/2028	242	0.01
USD	480,000	Discovery Communications LLC 4.000% 15/09/2055	488	0.01
USD	225,000	Discovery Communications LLC 4.125% 15/05/2029	256	0.01
USD	302,000	Discovery Communications LLC 4.650% 15/05/2050	340	0.01
USD	50,000	Discovery Communications LLC 4.900% 11/03/2026	58	0.00
USD	125,000	Discovery Communications LLC 5.000% 20/09/2037	150	0.00
USD	75,000	Discovery Communications LLC 5.200% 20/09/2047	89	0.00
USD	40,000	Discovery Communications LLC 5.300% 15/05/2049	48	0.00
USD	80,000	Dollar General Corp 3.250% 15/04/2023	85	0.00
USD	200,000	Dollar General Corp 3.500% 03/04/2030	227	0.01
USD	50,000	Dollar General Corp 3.875% 15/04/2027	57	0.00
USD	150,000	Dollar General Corp 4.125% 01/05/2028	175	0.01
USD	75,000	Dollar General Corp 4.125% 03/04/2050	90	0.00
USD	35,000	Dollar General Corp 4.150% 01/11/2025	40	0.00
USD	220,000	Dollar Tree Inc 3.700% 15/05/2023	236	0.01
USD	129,000	Dollar Tree Inc 4.000% 15/05/2025	145	0.00
USD	100,000	Dollar Tree Inc 4.200% 15/05/2028	117	0.00
USD	100,000	Dominion Energy Gas Holdings LLC 2.500% 15/11/2024	106	0.00
USD	200,000	Dominion Energy Gas Holdings LLC 3.000% 15/11/2029	218	0.01
USD	60,000	Dominion Energy Gas Holdings LLC 3.600% 15/12/2024	66	0.00
USD	50,000	Dominion Energy Gas Holdings LLC 3.900% 15/11/2049	57	0.00
USD	50,000	Dominion Energy Gas Holdings LLC 4.600% 15/12/2044	61	0.00
USD	79,000	Dominion Energy Gas Holdings LLC 4.800% 01/11/2043	96	0.00
USD	300,000	Dominion Energy Inc 2.750% 15/01/2022	308	0.01
USD	40,000	Dominion Energy Inc 2.750% 15/09/2022	41	0.00
USD	115,000	Dominion Energy Inc 2.850% 15/08/2026	126	0.00
USD	150,000	Dominion Energy Inc 3.071% 15/08/2024	162	0.01
USD	200,000	Dominion Energy Inc 3.375% 01/04/2030	226	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	Dominion Energy Inc 3.600% 15/03/2027	56	0.00
USD	110,000	Dominion Energy Inc 3.900% 01/10/2025	125	0.00
USD	150,000	Dominion Energy Inc 4.050% 15/09/2042	175	0.01
USD	200,000	Dominion Energy Inc 4.250% 01/06/2028	235	0.01
USD	75,000	Dominion Energy Inc 4.600% 15/03/2049	98	0.00
USD	75,000	Dominion Energy Inc 4.700% 01/12/2044	96	0.00
USD	150,000	Dominion Energy Inc 4.900% 01/08/2041	191	0.01
USD	100,000	Dominion Energy Inc 5.250% 01/08/2033	126	0.00
USD	100,000	Dominion Energy Inc 5.950% 15/06/2035	134	0.00
USD	125,000	Dominion Energy Inc 7.000% 15/06/2038	187	0.01
USD	150,000	Dominion Energy South Carolina Inc 4.600% 15/06/2043	194	0.01
USD	50,000	Dominion Energy South Carolina Inc 5.300% 15/05/2033	67	0.00
USD	75,000	Dominion Energy South Carolina Inc 5.450% 01/02/2041	103	0.00
USD	185,000	Dover Corp 2.950% 04/11/2029	199	0.01
USD	215,000	Dover Corp 3.150% 15/11/2025	236	0.01
USD	85,000	Dover Corp 5.375% 15/10/2035	113	0.00
USD	69,000	Dow Chemical Co 3.500% 01/10/2024	75	0.00
USD	100,000	Dow Chemical Co 3.600% 15/11/2050	102	0.00
USD	75,000	Dow Chemical Co 3.625% 15/05/2026	84	0.00
USD	110,000	Dow Chemical Co 4.250% 01/10/2034	127	0.00
USD	200,000	Dow Chemical Co 4.375% 15/11/2042	228	0.01
USD	150,000	Dow Chemical Co 4.550% 30/11/2025	174	0.01
USD	100,000	Dow Chemical Co 4.625% 01/10/2044	117	0.00
USD	100,000	Dow Chemical Co 4.800% 30/11/2028	120	0.00
USD	150,000	Dow Chemical Co 4.800% 15/05/2049	182	0.01
USD	200,000	Dow Chemical Co 5.550% 30/11/2048	266	0.01
USD	50,000	Dow Chemical Co 7.375% 01/11/2029	70	0.00
USD	50,000	DR Horton Inc 5.750% 15/08/2023	56	0.00
USD	140,000	DTE Electric Co 2.950% 01/03/2050	147	0.00
USD	20,000	DTE Electric Co 3.700% 01/06/2046	23	0.00
USD	100,000	DTE Electric Co 3.750% 15/08/2047	118	0.00
USD	125,000	DTE Electric Co 3.950% 01/03/2049	154	0.01
USD	30,000	DTE Electric Co 4.000% 01/04/2043	36	0.00
USD	280,000	DTE Energy Co 1.050% 01/06/2025	281	0.01
USD	25,000	DTE Energy Co 2.250% 01/11/2022	26	0.00
USD	233,000	DTE Energy Co 2.529% 01/10/2024	248	0.01
USD	200,000	DTE Energy Co 2.850% 01/10/2026	217	0.01
USD	35,000	DTE Energy Co 2.950% 01/03/2030	38	0.00
USD	100,000	DTE Energy Co 3.300% 15/06/2022	104	0.00
USD	135,000	DTE Energy Co 3.400% 15/06/2029	151	0.00
USD	30,000	DTE Energy Co 3.700% 01/08/2023	32	0.00
USD	60,000	DTE Energy Co 3.800% 15/03/2027	68	0.00
USD	400,000	DTE Energy Co 6.375% 15/04/2033	569	0.02
USD	100,000	Duke Energy Carolinas LLC 2.450% 01/02/2030	107	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	192,000	Duke Energy Carolinas LLC 2.500% 15/03/2023	201	0.01
USD	100,000	Duke Energy Carolinas LLC 2.950% 01/12/2026	111	0.00
USD	50,000	Duke Energy Carolinas LLC 3.200% 15/08/2049	55	0.00
USD	100,000	Duke Energy Carolinas LLC 3.350% 15/05/2022	105	0.00
USD	180,000	Duke Energy Carolinas LLC 3.700% 01/12/2047	210	0.01
USD	400,000	Duke Energy Carolinas LLC 3.750% 01/06/2045	468	0.01
USD	75,000	Duke Energy Carolinas LLC 3.875% 15/03/2046	89	0.00
USD	137,000	Duke Energy Carolinas LLC 3.950% 15/11/2028	163	0.01
USD	75,000	Duke Energy Carolinas LLC 3.950% 15/03/2048	91	0.00
USD	125,000	Duke Energy Carolinas LLC 4.000% 30/09/2042	150	0.00
USD	75,000	Duke Energy Carolinas LLC 4.250% 15/12/2041	92	0.00
USD	150,000	Duke Energy Carolinas LLC 5.300% 15/02/2040	209	0.01
USD	75,000	Duke Energy Carolinas LLC 6.050% 15/04/2038	110	0.00
USD	75,000	Duke Energy Carolinas LLC 6.100% 01/06/2037	109	0.00
USD	60,000	Duke Energy Carolinas LLC 6.450% 15/10/2032	85	0.00
USD	95,000	Duke Energy Corp 0.900% 15/09/2025	95	0.00
USD	80,000	Duke Energy Corp 2.400% 15/08/2022	83	0.00
USD	320,000	Duke Energy Corp 2.450% 01/06/2030	335	0.01
USD	155,000	Duke Energy Corp 2.650% 01/09/2026	167	0.01
USD	50,000	Duke Energy Corp 3.050% 15/08/2022	52	0.00
USD	23,000	Duke Energy Corp 3.150% 15/08/2027	25	0.00
USD	124,000	Duke Energy Corp 3.400% 15/06/2029	139	0.00
USD	69,000	Duke Energy Corp 3.750% 15/04/2024	76	0.00
USD	175,000	Duke Energy Corp 3.750% 01/09/2046	198	0.01
USD	39,000	Duke Energy Corp 3.950% 15/10/2023	42	0.00
USD	100,000	Duke Energy Corp 3.950% 15/08/2047	116	0.00
USD	75,000	Duke Energy Corp 4.200% 15/06/2049	91	0.00
USD	90,000	Duke Energy Corp 4.800% 15/12/2045	115	0.00
USD	120,000	Duke Energy Florida LLC 1.750% 15/06/2030	122	0.00
USD	95,000	Duke Energy Florida LLC 2.500% 01/12/2029	103	0.00
USD	85,000	Duke Energy Florida LLC 3.200% 15/01/2027	95	0.00
USD	125,000	Duke Energy Florida LLC 3.800% 15/07/2028	146	0.00
USD	150,000	Duke Energy Florida LLC 3.850% 15/11/2042	174	0.01
USD	210,000	Duke Energy Florida LLC 5.650% 01/04/2040	302	0.01
USD	60,000	Duke Energy Florida LLC 6.350% 15/09/2037	90	0.00
USD	50,000	Duke Energy Florida LLC 6.400% 15/06/2038	76	0.00
USD	35,000	Duke Energy Florida Project Finance LLC 2.538% 01/09/2029	38	0.00
USD	150,000	Duke Energy Indiana LLC 2.750% 01/04/2050	151	0.00
USD	100,000	Duke Energy Indiana LLC 3.250% 01/10/2049	109	0.00
USD	50,000	Duke Energy Indiana LLC 3.750% 15/05/2046	58	0.00
USD	100,000	Duke Energy Indiana LLC 4.900% 15/07/2043	132	0.00
USD	26,000	Duke Energy Indiana LLC 6.120% 15/10/2035	36	0.00
USD	100,000	Duke Energy Indiana LLC 6.450% 01/04/2039	150	0.00
USD	155,000	Duke Energy Ohio Inc 2.125% 01/06/2030	161	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	45,000	Duke Energy Ohio Inc 3.650% 01/02/2029	52	0.00
USD	72,000	Duke Energy Ohio Inc 3.700% 15/06/2046	82	0.00
USD	70,000	Duke Energy Progress LLC 3.250% 15/08/2025	78	0.00
USD	50,000	Duke Energy Progress LLC 3.450% 15/03/2029	57	0.00
USD	100,000	Duke Energy Progress LLC 3.600% 15/09/2047	114	0.00
USD	102,000	Duke Energy Progress LLC 3.700% 01/09/2028	118	0.00
USD	135,000	Duke Energy Progress LLC 3.700% 15/10/2046	157	0.01
USD	125,000	Duke Energy Progress LLC 4.200% 15/08/2045	155	0.01
USD	85,000	Duke Realty LP 1.750% 01/07/2030	84	0.00
USD	50,000	Duke Realty LP 2.875% 15/11/2029	54	0.00
USD	38,000	Duke Realty LP 3.050% 01/03/2050	39	0.00
USD	75,000	Duke Realty LP 3.375% 15/12/2027	84	0.00
USD	50,000	Duke Realty LP 3.750% 01/12/2024	55	0.00
USD	25,000	Duke Realty LP 4.000% 15/09/2028	29	0.00
USD	118,000	Duke University 2.832% 01/10/2055	121	0.00
USD	140,000	Duke University Health System Inc 3.920% 01/06/2047	168	0.01
USD	10,000	DuPont de Nemours Inc 2.169% 01/05/2023	10	0.00
USD	527,000	DuPont de Nemours Inc 4.205% 15/11/2023	579	0.02
USD	276,000	DuPont de Nemours Inc 4.493% 15/11/2025	318	0.01
USD	240,000	DuPont de Nemours Inc 4.725% 15/11/2028	288	0.01
USD	250,000	DuPont de Nemours Inc 5.319% 15/11/2038	324	0.01
USD	350,000	DuPont de Nemours Inc 5.419% 15/11/2048	472	0.01
USD	50,000	DXC Technology Co 4.125% 15/04/2025	54	0.00
USD	100,000	DXC Technology Co 4.250% 15/04/2024	108	0.00
USD	171,000	DXC Technology Co 4.750% 15/04/2027	191	0.01
USD	318,000	E*TRADE Financial Corp 2.950% 24/08/2022	331	0.01
USD	125,000	E*TRADE Financial Corp 4.500% 20/06/2028	148	0.00
USD	100,000	Eastman Chemical Co 3.500% 01/12/2021	103	0.00
USD	159,000	Eastman Chemical Co 3.600% 15/08/2022	166	0.01
USD	75,000	Eastman Chemical Co 3.800% 15/03/2025	82	0.00
USD	200,000	Eastman Chemical Co 4.500% 01/12/2028	234	0.01
USD	75,000	Eastman Chemical Co 4.650% 15/10/2044	89	0.00
USD	150,000	Eastman Chemical Co 4.800% 01/09/2042	181	0.01
USD	180,000	Eaton Corp 2.750% 02/11/2022	188	0.01
USD	50,000	Eaton Corp 3.915% 15/09/2047	59	0.00
USD	100,000	Eaton Corp 4.000% 02/11/2032	120	0.00
USD	79,000	Eaton Corp 4.150% 02/11/2042	97	0.00
USD	50,000	Eaton Vance Corp 3.500% 06/04/2027	55	0.00
USD	50,000	eBay Inc 1.900% 11/03/2025	52	0.00
USD	80,000	eBay Inc 2.600% 15/07/2022	83	0.00
USD	335,000	eBay Inc 2.700% 11/03/2030	351	0.01
USD	275,000	eBay Inc 2.750% 30/01/2023	288	0.01
USD	100,000	eBay Inc 3.600% 05/06/2027	112	0.00
USD	160,000	eBay Inc 3.800% 09/03/2022	167	0.01
USD	25,000	eBay Inc 4.000% 15/07/2042	28	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	300,000	Ecolab Inc 1.300% 30/01/2031	293	0.01
USD	300,000	Ecolab Inc 2.125% 15/08/2050	269	0.01
USD	115,000	Ecolab Inc 3.250% 01/12/2027	129	0.00
USD	110,000	Ecolab Inc 3.950% 01/12/2047	135	0.00
USD	178,000	Ecolab Inc 4.800% 24/03/2030	226	0.01
USD	275,000	Edison International 2.400% 15/09/2022	279	0.01
USD	171,000	Edison International 2.950% 15/03/2023	176	0.01
USD	95,000	Edison International 3.125% 15/11/2022	98	0.00
USD	175,000	Edison International 3.550% 15/11/2024	185	0.01
USD	170,000	Edison International 4.125% 15/03/2028	178	0.01
USD	135,000	Edison International 5.750% 15/06/2027	153	0.01
USD	125,000	Edwards Lifesciences Corp 4.300% 15/06/2028	148	0.00
USD	100,000	EI du Pont de Nemours and Co 1.700% 15/07/2025	104	0.00
USD	300,000	EI du Pont de Nemours and Co 2.300% 15/07/2030	314	0.01
USD	25,000	El Paso Electric Co 5.000% 01/12/2044	29	0.00
USD	75,000	Electronic Arts Inc 4.800% 01/03/2026	89	0.00
USD	22,000	Eli Lilly & Co 2.350% 15/05/2022	23	0.00
USD	150,000	Eli Lilly & Co 2.750% 01/06/2025	164	0.01
USD	58,000	Eli Lilly & Co 3.100% 15/05/2027	65	0.00
USD	348,000	Eli Lilly & Co 3.375% 15/03/2029	401	0.01
USD	155,000	Eli Lilly & Co 3.950% 15/05/2047	190	0.01
USD	190,000	Eli Lilly & Co 3.950% 15/03/2049	236	0.01
USD	210,000	Eli Lilly & Co 4.150% 15/03/2059	272	0.01
USD	150,000	Eli Lilly and Co 2.250% 15/05/2050	140	0.00
USD	100,000	Eli Lilly and Co 2.500% 15/09/2060	94	0.00
USD	25,000	Eli Lilly and Co 5.500% 15/03/2027	31	0.00
USD	50,000	Emera US Finance LP 3.550% 15/06/2026	56	0.00
USD	100,000	Emera US Finance LP 4.750% 15/06/2046	121	0.00
USD	235,000	Emerson Electric Co 1.800% 15/10/2027	244	0.01
USD	290,000	Emerson Electric Co 2.750% 15/10/2050	293	0.01
USD	100,000	Enable Midstream Partners LP 3.900% 15/05/2024	98	0.00
USD	125,000	Enable Midstream Partners LP 4.150% 15/09/2029	112	0.00
USD	75,000	Enable Midstream Partners LP 4.400% 15/03/2027	71	0.00
USD	55,000	Enable Midstream Partners LP 4.950% 15/05/2028	53	0.00
USD	100,000	Enable Midstream Partners LP 5.000% 15/05/2044	83	0.00
USD	50,000	Enbridge Energy Partners LP 5.500% 15/09/2040	58	0.00
USD	50,000	Enbridge Energy Partners LP 5.875% 15/10/2025	60	0.00
USD	150,000	Enbridge Energy Partners LP 7.375% 15/10/2045	218	0.01
USD	25,000	Enbridge Energy Partners LP 7.500% 15/04/2038	34	0.00
USD	50,000	Energy Transfer Operating LP 2.900% 15/05/2025	50	0.00
USD	54,000	Energy Transfer Operating LP 3.600% 01/02/2023	56	0.00
USD	417,000	Energy Transfer Operating LP 3.750% 15/05/2030	410	0.01
USD	130,000	Energy Transfer Operating LP 4.200% 15/09/2023	137	0.00
USD	170,000	Energy Transfer Operating LP 4.500% 15/04/2024	181	0.01
USD	100,000	Energy Transfer Operating LP 4.750% 15/01/2026	107	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Energy Transfer Operating LP 4.900% 01/02/2024	107	0.00
USD	25,000	Energy Transfer Operating LP 4.900% 15/03/2035	25	0.00
USD	454,000	Energy Transfer Operating LP 4.950% 15/06/2028	488	0.01
USD	205,000	Energy Transfer Operating LP 5.000% 15/05/2050	192	0.01
USD	50,000	Energy Transfer Operating LP 5.150% 01/02/2043	47	0.00
USD	140,000	Energy Transfer Operating LP 5.150% 15/03/2045	131	0.00
USD	200,000	Energy Transfer Operating LP 5.200% 01/02/2022	207	0.01
USD	105,000	Energy Transfer Operating LP 5.250% 15/04/2029	114	0.00
USD	95,000	Energy Transfer Operating LP 5.300% 15/04/2047	90	0.00
USD	349,000	Energy Transfer Operating LP 5.500% 01/06/2027	387	0.01
USD	105,000	Energy Transfer Operating LP 5.800% 15/06/2038	107	0.00
USD	425,000	Energy Transfer Operating LP 5.875% 15/01/2024	465	0.01
USD	90,000	Energy Transfer Operating LP 5.950% 01/10/2043	90	0.00
USD	150,000	Energy Transfer Operating LP 6.000% 15/06/2048	155	0.01
USD	100,000	Energy Transfer Operating LP 6.125% 15/12/2045	102	0.00
USD	219,000	Energy Transfer Operating LP 6.250% 15/04/2049	231	0.01
USD	50,000	Energy Transfer Operating LP 6.500% 01/02/2042	53	0.00
USD	325,000	Energy Transfer Operating LP 6.625% 15/10/2036	354	0.01
USD	50,000	Energy Transfer Operating LP 7.500% 01/07/2038	58	0.00
USD	25,000	Energy Transfer Partners LP / Regency Energy Finance Corp 5.000% 01/10/2022	26	0.00
USD	175,000	Energy Transfer Partners LP / Regency Energy Finance Corp 5.875% 01/03/2022	183	0.01
USD	125,000	Entergy Arkansas LLC 3.500% 01/04/2026	141	0.00
USD	50,000	Entergy Arkansas LLC 4.200% 01/04/2049	62	0.00
USD	170,000	Entergy Corp 0.900% 15/09/2025	170	0.01
USD	80,000	Entergy Corp 2.800% 15/06/2030	86	0.00
USD	100,000	Entergy Corp 2.950% 01/09/2026	110	0.00
USD	35,000	Entergy Corp 3.750% 15/06/2050	40	0.00
USD	15,000	Entergy Corp 4.000% 15/07/2022	16	0.00
USD	235,000	Entergy Louisiana LLC 2.400% 01/10/2026	252	0.01
USD	50,000	Entergy Louisiana LLC 2.900% 15/03/2051	52	0.00
USD	235,000	Entergy Louisiana LLC 3.050% 01/06/2031	265	0.01
USD	235,000	Entergy Louisiana LLC 3.120% 01/09/2027	260	0.01
USD	125,000	Entergy Louisiana LLC 3.250% 01/04/2028	140	0.00
USD	95,000	Entergy Louisiana LLC 4.000% 15/03/2033	118	0.00
USD	75,000	Entergy Louisiana LLC 4.050% 01/09/2023	82	0.00
USD	50,000	Entergy Louisiana LLC 4.200% 01/09/2048	63	0.00
USD	100,000	Entergy Louisiana LLC 4.200% 01/04/2050	125	0.00
USD	175,000	Entergy Mississippi LLC 3.850% 01/06/2049	207	0.01
USD	75,000	Entergy Texas Inc 3.550% 30/09/2049	83	0.00
USD	20,000	Entergy Texas Inc 4.000% 30/03/2029	23	0.00
USD	185,000	Enterprise Products Operating LLC 2.800% 31/01/2030^	194	0.01
USD	200,000	Enterprise Products Operating LLC 3.125% 31/07/2029	216	0.01
USD	300,000	Enterprise Products Operating LLC 3.200% 15/02/2052	278	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Enterprise Products Operating LLC 3.350% 15/03/2023	212	0.01
USD	100,000	Enterprise Products Operating LLC 3.500% 01/02/2022	104	0.00
USD	150,000	Enterprise Products Operating LLC 3.700% 15/02/2026	168	0.01
USD	175,000	Enterprise Products Operating LLC 3.700% 31/01/2051	175	0.01
USD	50,000	Enterprise Products Operating LLC 3.900% 15/02/2024	55	0.00
USD	172,000	Enterprise Products Operating LLC 3.950% 15/02/2027	195	0.01
USD	200,000	Enterprise Products Operating LLC 3.950% 31/01/2060	195	0.01
USD	100,000	Enterprise Products Operating LLC 4.050% 15/02/2022	104	0.00
USD	150,000	Enterprise Products Operating LLC 4.200% 31/01/2050	160	0.01
USD	225,000	Enterprise Products Operating LLC 4.250% 15/02/2048	241	0.01
USD	100,000	Enterprise Products Operating LLC 4.450% 15/02/2043	108	0.00
USD	150,000	Enterprise Products Operating LLC 4.800% 01/02/2049	174	0.01
USD	109,000	Enterprise Products Operating LLC 4.850% 15/08/2042	125	0.00
USD	275,000	Enterprise Products Operating LLC 4.850% 15/03/2044	312	0.01
USD	325,000	Enterprise Products Operating LLC 4.875% 16/08/2077	286	0.01
USD	150,000	Enterprise Products Operating LLC 4.900% 15/05/2046	171	0.01
USD	205,000	Enterprise Products Operating LLC 4.950% 15/10/2054	232	0.01
USD	179,000	Enterprise Products Operating LLC 5.100% 15/02/2045	210	0.01
USD	105,000	Enterprise Products Operating LLC 5.250% 16/08/2077	99	0.00
USD	95,000	Enterprise Products Operating LLC 5.375% 15/02/2078	85	0.00
USD	10,000	Enterprise Products Operating LLC 5.700% 15/02/2042	12	0.00
USD	10,000	Enterprise Products Operating LLC 5.950% 01/02/2041	13	0.00
USD	100,000	Enterprise Products Operating LLC 6.125% 15/10/2039	129	0.00
USD	250,000	EOG Resources Inc 2.625% 15/03/2023	261	0.01
USD	65,000	EOG Resources Inc 3.150% 01/04/2025	71	0.00
USD	130,000	EOG Resources Inc 3.900% 01/04/2035	145	0.00
USD	50,000	EOG Resources Inc 4.150% 15/01/2026	57	0.00
USD	44,000	EOG Resources Inc 4.375% 15/04/2030^	52	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	65,000	EOG Resources Inc 4.950% 15/04/2050	81	0.00
USD	100,000	Equifax Inc 2.600% 01/12/2024	107	0.00
USD	125,000	Equifax Inc 3.100% 15/05/2030	135	0.00
USD	50,000	Equifax Inc 3.300% 15/12/2022	52	0.00
USD	500,000	Equinix Inc 1.000% 15/09/2025	498	0.01
USD	100,000	Equinix Inc 1.550% 15/03/2028	100	0.00
USD	320,000	Equinix Inc 1.800% 15/07/2027	325	0.01
USD	50,000	Equinix Inc 2.150% 15/07/2030	50	0.00
USD	205,000	Equinix Inc 2.625% 18/11/2024	218	0.01
USD	85,000	Equinix Inc 2.900% 18/11/2026	92	0.00
USD	100,000	Equinix Inc 2.950% 15/09/2051	97	0.00
USD	50,000	Equinix Inc 3.000% 15/07/2050	49	0.00
USD	100,000	Equinix Inc 3.200% 18/11/2029	109	0.00
USD	196,000	Equinix Inc 5.375% 15/05/2027	214	0.01
USD	119,000	Equitable Holdings Inc 4.350% 20/04/2028	137	0.00
USD	200,000	Equitable Holdings Inc 5.000% 20/04/2048	240	0.01
USD	100,000	Equitable Holdings Inc 7.000% 01/04/2028	127	0.00
USD	100,000	ERP Operating LP 2.500% 15/02/2030	105	0.00
USD	310,000	ERP Operating LP 3.000% 15/04/2023	326	0.01
USD	50,000	ERP Operating LP 3.000% 01/07/2029	55	0.00
USD	30,000	ERP Operating LP 3.250% 01/08/2027	33	0.00
USD	75,000	ERP Operating LP 3.500% 01/03/2028	84	0.00
USD	25,000	ERP Operating LP 4.000% 01/08/2047	30	0.00
USD	89,000	ERP Operating LP 4.150% 01/12/2028	105	0.00
USD	30,000	ERP Operating LP 4.500% 01/07/2044	38	0.00
USD	70,000	ERP Operating LP 4.500% 01/06/2045	89	0.00
USD	200,000	Essential Utilities Inc 3.351% 15/04/2050	211	0.01
USD	25,000	Essential Utilities Inc 3.566% 01/05/2029	28	0.00
USD	38,000	Essential Utilities Inc 4.276% 01/05/2049	46	0.00
USD	45,000	Essex Portfolio LP 2.650% 15/03/2032	47	0.00
USD	50,000	Essex Portfolio LP 2.650% 01/09/2050	46	0.00
USD	115,000	Essex Portfolio LP 3.000% 15/01/2030	123	0.00
USD	100,000	Essex Portfolio LP 3.625% 01/05/2027	111	0.00
USD	50,000	Essex Portfolio LP 4.000% 01/03/2029	57	0.00
USD	50,000	Essex Portfolio LP 4.500% 15/03/2048	62	0.00
USD	85,000	Estee Lauder Cos Inc 2.000% 01/12/2024	89	0.00
USD	35,000	Estee Lauder Cos Inc 2.375% 01/12/2029	38	0.00
USD	65,000	Estee Lauder Cos Inc 3.125% 01/12/2049	72	0.00
USD	64,000	Estee Lauder Cos Inc 3.150% 15/03/2027	72	0.00
USD	200,000	Estee Lauder Cos Inc 4.150% 15/03/2047	250	0.01
USD	25,000	Estee Lauder Cos Inc 4.375% 15/06/2045	32	0.00
USD	30,000	Estee Lauder Cos Inc 6.000% 15/05/2037	43	0.00
USD	100,000	Evergy Inc 2.450% 15/09/2024	105	0.00
USD	75,000	Evergy Inc 2.900% 15/09/2029	80	0.00
USD	125,000	Evergy Kansas Central Inc 3.250% 01/09/2049	136	0.00
USD	100,000	Evergy Kansas Central Inc 3.450% 15/04/2050	113	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	125,000	Evergy Kansas Central Inc 4.250% 01/12/2045	153	0.01
USD	250,000	Evergy Metro Inc 3.650% 15/08/2025	281	0.01
USD	50,000	Evergy Metro Inc 4.125% 01/04/2049	62	0.00
USD	96,000	Evergy Metro Inc 4.200% 15/06/2047	116	0.00
USD	45,000	Evergy Metro Inc 4.200% 15/03/2048	55	0.00
USD	102,000	Evergy Metro Inc 5.300% 01/10/2041	136	0.00
USD	300,000	Eversource Energy 0.800% 15/08/2025	298	0.01
USD	300,000	Eversource Energy 1.650% 15/08/2030	295	0.01
USD	100,000	Eversource Energy 2.750% 15/03/2022	103	0.00
USD	25,000	Eversource Energy 3.300% 15/01/2028	28	0.00
USD	100,000	Eversource Energy 3.450% 15/01/2050	109	0.00
USD	175,000	Eversource Energy 3.800% 01/12/2023	192	0.01
USD	50,000	Eversource Energy 4.250% 01/04/2029	59	0.00
USD	325,000	Exelon Corp 3.497% 01/06/2022	339	0.01
USD	25,000	Exelon Corp 3.950% 15/06/2025	28	0.00
USD	150,000	Exelon Corp 4.050% 15/04/2030	174	0.01
USD	100,000	Exelon Corp 4.450% 15/04/2046	121	0.00
USD	150,000	Exelon Corp 4.700% 15/04/2050	190	0.01
USD	75,000	Exelon Corp 4.950% 15/06/2035	93	0.00
USD	75,000	Exelon Corp 5.100% 15/06/2045	97	0.00
USD	70,000	Exelon Corp 5.625% 15/06/2035	92	0.00
USD	120,000	Exelon Generation Co LLC 4.250% 15/06/2022	126	0.00
USD	125,000	Exelon Generation Co LLC 5.600% 15/06/2042	140	0.00
USD	30,000	Exelon Generation Co LLC 5.750% 01/10/2041	34	0.00
USD	150,000	Exelon Generation Co LLC 6.250% 01/10/2039	180	0.01
USD	265,000	Expedia Group Inc 3.250% 15/02/2030	257	0.01
USD	50,000	Expedia Group Inc 3.600% 15/12/2023	51	0.00
USD	225,000	Expedia Group Inc 3.800% 15/02/2028	226	0.01
USD	100,000	Expedia Group Inc 5.000% 15/02/2026	107	0.00
USD	400,000	Exxon Mobil Corp 1.571% 15/04/2023	411	0.01
USD	45,000	Exxon Mobil Corp 2.019% 16/08/2024	47	0.00
USD	100,000	Exxon Mobil Corp 2.397% 06/03/2022	102	0.00
USD	230,000	Exxon Mobil Corp 2.440% 16/08/2029	244	0.01
USD	400,000	Exxon Mobil Corp 2.610% 15/10/2030	423	0.01
USD	250,000	Exxon Mobil Corp 2.709% 06/03/2025	269	0.01
USD	127,000	Exxon Mobil Corp 2.726% 01/03/2023	133	0.00
USD	340,000	Exxon Mobil Corp 2.992% 19/03/2025	370	0.01
USD	300,000	Exxon Mobil Corp 2.995% 16/08/2039	308	0.01
USD	350,000	Exxon Mobil Corp 3.043% 01/03/2026	386	0.01
USD	300,000	Exxon Mobil Corp 3.095% 16/08/2049	300	0.01
USD	100,000	Exxon Mobil Corp 3.176% 15/03/2024	108	0.00
USD	225,000	Exxon Mobil Corp 3.294% 19/03/2027	251	0.01
USD	230,000	Exxon Mobil Corp 3.452% 15/04/2051	241	0.01
USD	220,000	Exxon Mobil Corp 3.482% 19/03/2030	249	0.01
USD	55,000	Exxon Mobil Corp 3.567% 06/03/2045	59	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	285,000	Exxon Mobil Corp 4.114% 01/03/2046	329	0.01
USD	340,000	Exxon Mobil Corp 4.227% 19/03/2040	405	0.01
USD	475,000	Exxon Mobil Corp 4.327% 19/03/2050	573	0.02
USD	77,000	Federal Realty Investment Trust 3.200% 15/06/2029	82	0.00
USD	224,000	Federal Realty Investment Trust 3.500% 01/06/2030	243	0.01
USD	60,000	Federal Realty Investment Trust 3.950% 15/01/2024	65	0.00
USD	50,000	Federal Realty Investment Trust 4.500% 01/12/2044	56	0.00
USD	104,000	FedEx Corp 2.625% 01/08/2022	108	0.00
USD	150,000	FedEx Corp 3.100% 05/08/2029	167	0.01
USD	150,000	FedEx Corp 3.200% 01/02/2025	165	0.01
USD	20,000	FedEx Corp 3.250% 01/04/2026	22	0.00
USD	150,000	FedEx Corp 3.300% 15/03/2027	166	0.01
USD	130,000	FedEx Corp 3.400% 14/01/2022	135	0.00
USD	38,000	FedEx Corp 3.400% 15/02/2028	43	0.00
USD	100,000	FedEx Corp 3.800% 15/05/2025	113	0.00
USD	225,000	FedEx Corp 3.900% 01/02/2035	263	0.01
USD	151,000	FedEx Corp 4.050% 15/02/2048	173	0.01
USD	200,000	FedEx Corp 4.100% 01/02/2045	228	0.01
USD	186,000	FedEx Corp 4.200% 17/10/2028	220	0.01
USD	185,000	FedEx Corp 4.250% 15/05/2030	222	0.01
USD	47,000	FedEx Corp 4.400% 15/01/2047	56	0.00
USD	175,000	FedEx Corp 4.550% 01/04/2046	214	0.01
USD	215,000	FedEx Corp 4.750% 15/11/2045	268	0.01
USD	50,000	FedEx Corp 4.900% 15/01/2034	63	0.00
USD	75,000	FedEx Corp 4.950% 17/10/2048	97	0.00
USD	115,000	FedEx Corp 5.100% 15/01/2044	148	0.00
USD	275,000	FedEx Corp 5.250% 15/05/2050	369	0.01
USD	250,000	Fidelity National Financial Inc 3.400% 15/06/2030	267	0.01
USD	40,000	Fidelity National Financial Inc 4.500% 15/08/2028	46	0.00
USD	150,000	Fidelity National Information Services Inc 3.000% 15/08/2026	166	0.01
USD	265,000	Fidelity National Information Services Inc 3.750% 21/05/2029	305	0.01
USD	500,000	Fifth Third Bancorp 1.625% 05/05/2023	513	0.02
USD	339,000	Fifth Third Bancorp 2.550% 05/05/2027	361	0.01
USD	75,000	Fifth Third Bancorp 2.600% 15/06/2022	77	0.00
USD	55,000	Fifth Third Bancorp 3.500% 15/03/2022	57	0.00
USD	225,000	Fifth Third Bancorp 3.650% 25/01/2024	245	0.01
USD	335,000	Fifth Third Bancorp 3.950% 14/03/2028	388	0.01
USD	100,000	Fifth Third Bancorp 4.300% 16/01/2024	110	0.00
USD	40,000	Fifth Third Bancorp 8.250% 01/03/2038	65	0.00
USD	250,000	Fifth Third Bank NA 2.250% 01/02/2027	265	0.01
USD	500,000	Fifth Third Bank NA 3.950% 28/07/2025	571	0.02
USD	50,000	First Horizon Bank 5.750% 01/05/2030	56	0.00
USD	90,000	First Horizon National Corp 4.000% 26/05/2025	99	0.00
USD	250,000	First Republic Bank 2.500% 06/06/2022	257	0.01
USD	90,000	FirstEnergy Corp 1.600% 15/01/2026	88	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	150,000	FirstEnergy Corp 3.900% 15/07/2027	160	0.01
USD	100,000	FirstEnergy Corp 4.250% 15/03/2023	105	0.00
USD	200,000	FirstEnergy Corp 7.375% 15/11/2031	266	0.01
USD	425,000	Fiserv Inc 2.250% 01/06/2027	447	0.01
USD	215,000	Fiserv Inc 2.650% 01/06/2030	229	0.01
USD	295,000	Fiserv Inc 2.750% 01/07/2024	315	0.01
USD	170,000	Fiserv Inc 3.200% 01/07/2026	188	0.01
USD	25,000	Fiserv Inc 3.500% 01/10/2022	26	0.00
USD	315,000	Fiserv Inc 3.500% 01/07/2029	354	0.01
USD	42,000	Fiserv Inc 3.850% 01/06/2025	47	0.00
USD	100,000	Fiserv Inc 4.200% 01/10/2028	118	0.00
USD	322,000	Fiserv Inc 4.400% 01/07/2049	399	0.01
USD	377,000	Florida Power & Light Co 2.750% 01/06/2023	395	0.01
USD	60,000	Florida Power & Light Co 2.850% 01/04/2025	65	0.00
USD	155,000	Florida Power & Light Co 3.150% 01/10/2049	174	0.01
USD	100,000	Florida Power & Light Co 3.250% 01/06/2024	108	0.00
USD	10,000	Florida Power & Light Co 3.700% 01/12/2047	12	0.00
USD	50,000	Florida Power & Light Co 3.950% 01/03/2048	63	0.00
USD	160,000	Florida Power & Light Co 3.990% 01/03/2049	203	0.01
USD	125,000	Florida Power & Light Co 4.050% 01/06/2042	154	0.01
USD	200,000	Florida Power & Light Co 4.050% 01/10/2044	250	0.01
USD	10,000	Florida Power & Light Co 4.125% 01/02/2042	12	0.00
USD	91,000	Florida Power & Light Co 4.125% 01/06/2048	117	0.00
USD	58,000	Florida Power & Light Co 4.950% 01/06/2035	80	0.00
USD	175,000	Florida Power & Light Co 5.950% 01/02/2038	257	0.01
USD	30,000	Florida Power & Light Co 5.960% 01/04/2039	45	0.00
USD	50,000	Flowers Foods Inc 3.500% 01/10/2026	54	0.00
USD	50,000	Flowserve Corp 4.000% 15/11/2023	52	0.00
USD	55,000	FMC Corp 3.200% 01/10/2026	60	0.00
USD	50,000	FMC Corp 4.100% 01/02/2024	54	0.00
USD	55,000	FMC Corp 4.500% 01/10/2049	67	0.00
USD	30,000	Ford Foundation 2.415% 01/06/2050	30	0.00
USD	50,000	Fortive Corp 3.150% 15/06/2026	55	0.00
USD	125,000	Fortive Corp 4.300% 15/06/2046	146	0.00
USD	100,000	Fortune Brands Home & Security Inc 3.250% 15/09/2029	110	0.00
USD	100,000	Fortune Brands Home & Security Inc 4.000% 21/09/2023	109	0.00
USD	150,000	Fox Corp 3.050% 07/04/2025	163	0.01
USD	170,000	Fox Corp 3.500% 08/04/2030	190	0.01
USD	140,000	Fox Corp 3.666% 25/01/2022	146	0.00
USD	104,000	Fox Corp 4.030% 25/01/2024	114	0.00
USD	160,000	Fox Corp 4.709% 25/01/2029	190	0.01
USD	200,000	Fox Corp 5.476% 25/01/2039	266	0.01
USD	175,000	Fox Corp 5.576% 25/01/2049^	239	0.01
USD	50,000	Franklin Resources Inc 2.850% 30/03/2025	54	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	10,000	FS KKR Capital Corp 4.125% 01/02/2025	10	0.00
USD	35,000	FS KKR Capital Corp 4.625% 15/07/2024	35	0.00
USD	227,000	GATX Corp 3.500% 15/03/2028	249	0.01
USD	35,000	GATX Corp 3.850% 30/03/2027	39	0.00
USD	75,000	GATX Corp 4.350% 15/02/2024	82	0.00
USD	345,000	GATX Corp 4.550% 07/11/2028	407	0.01
USD	50,000	GATX Corp 5.200% 15/03/2044	63	0.00
USD	935,000	GE Capital Funding LLC 3.450% 15/05/2025	999	0.03
USD	200,000	GE Capital Funding LLC 4.050% 15/05/2027	217	0.01
USD	511,000	GE Capital Funding LLC 4.400% 15/05/2030	558	0.02
USD	21,000	General Dynamics Corp 1.875% 15/08/2023	22	0.00
USD	175,000	General Dynamics Corp 2.125% 15/08/2026	187	0.01
USD	185,000	General Dynamics Corp 2.250% 15/11/2022	191	0.01
USD	100,000	General Dynamics Corp 2.625% 15/11/2027	108	0.00
USD	200,000	General Dynamics Corp 3.375% 15/05/2023	214	0.01
USD	100,000	General Dynamics Corp 3.500% 15/05/2025	111	0.00
USD	50,000	General Dynamics Corp 3.600% 15/11/2042	59	0.00
USD	50,000	General Dynamics Corp 3.625% 01/04/2030	59	0.00
USD	60,000	General Dynamics Corp 3.750% 15/05/2028	70	0.00
USD	250,000	General Dynamics Corp 4.250% 01/04/2040	316	0.01
USD	100,000	General Dynamics Corp 4.250% 01/04/2050	131	0.00
USD	225,000	General Electric Co 2.700% 09/10/2022	233	0.01
USD	310,000	General Electric Co 3.100% 09/01/2023	325	0.01
USD	25,000	General Electric Co 3.150% 07/09/2022	26	0.00
USD	150,000	General Electric Co 3.450% 15/05/2024	161	0.01
USD	224,000	General Electric Co 3.450% 01/05/2027	237	0.01
USD	326,000	General Electric Co 3.625% 01/05/2030	344	0.01
USD	300,000	General Electric Co 4.250% 01/05/2040	315	0.01
USD	600,000	General Electric Co 4.350% 01/05/2050	639	0.02
USD	150,000	General Electric Co 4.500% 11/03/2044	163	0.01
USD	390,000	General Electric Co 5.875% 14/01/2038	470	0.01
USD	100,000	General Electric Co 6.150% 07/08/2037	123	0.00
USD	625,000	General Electric Co 6.750% 15/03/2032	800	0.02
USD	175,000	General Electric Co 6.875% 10/01/2039	232	0.01
USD	250,000	General Mills Inc 2.600% 12/10/2022	260	0.01
USD	100,000	General Mills Inc 2.875% 15/04/2030	108	0.00
USD	250,000	General Mills Inc 3.150% 15/12/2021	256	0.01
USD	25,000	General Mills Inc 4.000% 17/04/2025	28	0.00
USD	100,000	General Mills Inc 4.150% 15/02/2043	121	0.00
USD	75,000	General Mills Inc 4.200% 17/04/2028	88	0.00
USD	230,000	General Mills Inc 4.550% 17/04/2038	289	0.01
USD	75,000	General Mills Inc 4.700% 17/04/2048	100	0.00
USD	40,000	General Motors Co 4.200% 01/10/2027	43	0.00
USD	200,000	General Motors Co 4.875% 02/10/2023	218	0.01
USD	225,000	General Motors Co 5.150% 01/04/2038	248	0.01
USD	125,000	General Motors Co 5.200% 01/04/2045	139	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	40,000	General Motors Co 5.400% 02/10/2023	44	0.00
USD	206,000	General Motors Co 5.400% 01/04/2048	236	0.01
USD	159,000	General Motors Co 5.950% 01/04/2049	195	0.01
USD	70,000	General Motors Co 6.125% 01/10/2025	82	0.00
USD	310,000	General Motors Co 6.250% 02/10/2043	383	0.01
USD	50,000	General Motors Co 6.750% 01/04/2046	65	0.00
USD	250,000	General Motors Co 6.800% 01/10/2027	307	0.01
USD	66,000	General Motors Financial Co Inc 1.700% 18/08/2023	67	0.00
USD	117,000	General Motors Financial Co Inc 2.700% 20/08/2027	118	0.00
USD	265,000	General Motors Financial Co Inc 2.750% 20/06/2025	274	0.01
USD	155,000	General Motors Financial Co Inc 2.900% 26/02/2025	161	0.01
USD	50,000	General Motors Financial Co Inc 3.250% 05/01/2023	52	0.00
USD	50,000	General Motors Financial Co Inc 3.450% 14/01/2022	51	0.00
USD	200,000	General Motors Financial Co Inc 3.450% 10/04/2022	206	0.01
USD	50,000	General Motors Financial Co Inc 3.500% 07/11/2024	53	0.00
USD	245,000	General Motors Financial Co Inc 3.550% 08/07/2022	254	0.01
USD	440,000	General Motors Financial Co Inc 3.600% 21/06/2030	463	0.01
USD	100,000	General Motors Financial Co Inc 3.700% 09/05/2023	105	0.00
USD	300,000	General Motors Financial Co Inc 3.850% 05/01/2028	320	0.01
USD	150,000	General Motors Financial Co Inc 3.950% 13/04/2024	160	0.01
USD	105,000	General Motors Financial Co Inc 4.000% 15/01/2025	113	0.00
USD	35,000	General Motors Financial Co Inc 4.000% 06/10/2026	38	0.00
USD	130,000	General Motors Financial Co Inc 4.150% 19/06/2023	138	0.00
USD	350,000	General Motors Financial Co Inc 4.200% 06/11/2021	361	0.01
USD	85,000	General Motors Financial Co Inc 4.300% 13/07/2025	93	0.00
USD	50,000	General Motors Financial Co Inc 4.350% 09/04/2025	55	0.00
USD	125,000	General Motors Financial Co Inc 4.350% 17/01/2027	137	0.00
USD	212,000	General Motors Financial Co Inc 5.100% 17/01/2024	233	0.01
USD	365,000	General Motors Financial Co Inc 5.200% 20/03/2023	396	0.01
USD	452,000	General Motors Financial Co Inc 5.250% 01/03/2026	516	0.02
USD	125,000	General Motors Financial Co Inc 5.650% 17/01/2029	147	0.00
USD	211,000	George Washington University 4.868% 15/09/2045	273	0.01
USD	90,000	Georgetown University 4.315% 01/04/2049	107	0.00
USD	150,000	Georgetown University 5.215% 01/10/2118	193	0.01
USD	100,000	Georgia Power Co 2.100% 30/07/2023	104	0.00
USD	590,000	Georgia Power Co 2.200% 15/09/2024	620	0.02
USD	135,000	Georgia Power Co 2.650% 15/09/2029	146	0.00
USD	50,000	Georgia Power Co 3.250% 01/04/2026	55	0.00
USD	175,000	Georgia Power Co 3.700% 30/01/2050	198	0.01
USD	265,000	Georgia Power Co 4.300% 15/03/2042	317	0.01
USD	25,000	Georgia Power Co 4.750% 01/09/2040	31	0.00
USD	114,000	Georgia-Pacific LLC 8.000% 15/01/2024	139	0.00
USD	95,000	Gilead Sciences Inc 0.750% 29/09/2023	95	0.00
USD	185,000	Gilead Sciences Inc 1.200% 01/10/2027	184	0.01
USD	285,000	Gilead Sciences Inc 1.650% 01/10/2030	281	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	195,000	Gilead Sciences Inc 2.600% 01/10/2040	189	0.01
USD	185,000	Gilead Sciences Inc 2.800% 01/10/2050	177	0.01
USD	275,000	Gilead Sciences Inc 2.950% 01/03/2027	300	0.01
USD	250,000	Gilead Sciences Inc 3.250% 01/09/2022	262	0.01
USD	60,000	Gilead Sciences Inc 3.500% 01/02/2025	66	0.00
USD	575,000	Gilead Sciences Inc 3.650% 01/03/2026	649	0.02
USD	314,000	Gilead Sciences Inc 3.700% 01/04/2024	342	0.01
USD	275,000	Gilead Sciences Inc 4.000% 01/09/2036	328	0.01
USD	275,000	Gilead Sciences Inc 4.150% 01/03/2047	322	0.01
USD	350,000	Gilead Sciences Inc 4.400% 01/12/2021	362	0.01
USD	305,000	Gilead Sciences Inc 4.500% 01/02/2045	374	0.01
USD	110,000	Gilead Sciences Inc 4.600% 01/09/2035	140	0.00
USD	185,000	Gilead Sciences Inc 4.750% 01/03/2046	235	0.01
USD	255,000	Gilead Sciences Inc 4.800% 01/04/2044	324	0.01
USD	50,000	Gilead Sciences Inc 5.650% 01/12/2041	70	0.00
USD	50,000	GlaxoSmithKline Capital Inc 2.800% 18/03/2023	53	0.00
USD	354,000	GlaxoSmithKline Capital Inc 3.375% 15/05/2023	380	0.01
USD	100,000	GlaxoSmithKline Capital Inc 3.625% 15/05/2025	113	0.00
USD	250,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	295	0.01
USD	75,000	GlaxoSmithKline Capital Inc 4.200% 18/03/2043	95	0.00
USD	35,000	GlaxoSmithKline Capital Inc 5.375% 15/04/2034	49	0.00
USD	285,000	GlaxoSmithKline Capital Inc 6.375% 15/05/2038	435	0.01
USD	110,000	Global Payments Inc 2.900% 15/05/2030	117	0.00
USD	25,000	Global Payments Inc 3.200% 15/08/2029	27	0.00
USD	10,000	Global Payments Inc 3.750% 01/06/2023	11	0.00
USD	230,000	Global Payments Inc 4.000% 01/06/2023	248	0.01
USD	135,000	Global Payments Inc 4.150% 15/08/2049	155	0.01
USD	135,000	Global Payments Inc 4.450% 01/06/2028	157	0.01
USD	65,000	Global Payments Inc 4.800% 01/04/2026	76	0.00
USD	150,000	Globe Life Inc 2.150% 15/08/2030	149	0.00
USD	50,000	Globe Life Inc 4.550% 15/09/2028	59	0.00
USD	200,000	GLP Capital LP / GLP Financing II Inc 3.350% 01/09/2024	204	0.01
USD	68,000	GLP Capital LP / GLP Financing II Inc 4.000% 15/01/2030	71	0.00
USD	100,000	GLP Capital LP / GLP Financing II Inc 4.000% 15/01/2031	104	0.00
USD	110,000	GLP Capital LP / GLP Financing II Inc 5.300% 15/01/2029	123	0.00
USD	150,000	GLP Capital LP / GLP Financing II Inc 5.375% 01/11/2023	161	0.01
USD	125,000	GLP Capital LP / GLP Financing II Inc 5.375% 15/04/2026	139	0.00
USD	60,000	GLP Capital LP / GLP Financing II Inc 5.750% 01/06/2028	68	0.00
USD	250,000	Goldman Sachs BDC Inc 3.750% 10/02/2025	262	0.01
USD	437,000	Goldman Sachs Capital I 6.345% 15/02/2034	596	0.02
USD	175,000	Goldman Sachs Group Inc 2.600% 07/02/2030	185	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	425,000	Goldman Sachs Group Inc 2.876% 31/10/2022	435	0.01
USD	375,000	Goldman Sachs Group Inc 2.905% 24/07/2023	389	0.01
USD	200,000	Goldman Sachs Group Inc 2.908% 05/06/2023	207	0.01
USD	500,000	Goldman Sachs Group Inc 3.000% 26/04/2022	506	0.01
USD	350,000	Goldman Sachs Group Inc 3.200% 23/02/2023	370	0.01
USD	250,000	Goldman Sachs Group Inc 3.272% 29/09/2025	271	0.01
USD	675,000	Goldman Sachs Group Inc 3.500% 23/01/2025	738	0.02
USD	720,000	Goldman Sachs Group Inc 3.500% 01/04/2025	794	0.02
USD	370,000	Goldman Sachs Group Inc 3.500% 16/11/2026	410	0.01
USD	150,000	Goldman Sachs Group Inc 3.625% 22/01/2023	160	0.01
USD	296,000	Goldman Sachs Group Inc 3.625% 20/02/2024	322	0.01
USD	108,000	Goldman Sachs Group Inc 3.691% 05/06/2028	122	0.00
USD	250,000	Goldman Sachs Group Inc 3.750% 22/05/2025	278	0.01
USD	147,000	Goldman Sachs Group Inc 3.750% 25/02/2026	165	0.01
USD	255,000	Goldman Sachs Group Inc 3.800% 15/03/2030^	294	0.01
USD	408,000	Goldman Sachs Group Inc 3.814% 23/04/2029	465	0.01
USD	250,000	Goldman Sachs Group Inc 3.850% 08/07/2024	274	0.01
USD	450,000	Goldman Sachs Group Inc 3.850% 26/01/2027	506	0.01
USD	325,000	Goldman Sachs Group Inc 4.000% 03/03/2024	358	0.01
USD	312,000	Goldman Sachs Group Inc 4.017% 31/10/2038	365	0.01
USD	400,000	Goldman Sachs Group Inc 4.223% 01/05/2029	467	0.01
USD	325,000	Goldman Sachs Group Inc 4.250% 21/10/2025	369	0.01
USD	150,000	Goldman Sachs Group Inc 4.411% 23/04/2039	182	0.01
USD	450,000	Goldman Sachs Group Inc 4.750% 21/10/2045	590	0.02
USD	275,000	Goldman Sachs Group Inc 4.800% 08/07/2044	360	0.01
USD	425,000	Goldman Sachs Group Inc 5.150% 22/05/2045	566	0.02
USD	825,000	Goldman Sachs Group Inc 5.750% 24/01/2022	878	0.03
USD	15,000	Goldman Sachs Group Inc 5.950% 15/01/2027	19	0.00
USD	10,000	Goldman Sachs Group Inc 6.125% 15/02/2033	14	0.00
USD	225,000	Goldman Sachs Group Inc 6.250% 01/02/2041	338	0.01
USD	230,000	Goldman Sachs Group Inc 6.450% 01/05/2036	321	0.01
USD	600,000	Goldman Sachs Group Inc 6.750% 01/10/2037	877	0.03
USD	30,000	Gulf Power Co 3.300% 30/05/2027	34	0.00
USD	88,000	Hackensack Meridian Health Inc 2.875% 01/09/2050	85	0.00
USD	75,000	Hackensack Meridian Health Inc 4.211% 01/07/2048	88	0.00
USD	100,000	Hackensack Meridian Health Inc 4.500% 01/07/2057	125	0.00
USD	116,000	Halliburton Co 2.920% 01/03/2030	112	0.00
USD	100,000	Halliburton Co 3.500% 01/08/2023	106	0.00
USD	107,000	Halliburton Co 3.800% 15/11/2025	116	0.00
USD	25,000	Halliburton Co 4.500% 15/11/2041	24	0.00
USD	175,000	Halliburton Co 4.750% 01/08/2043	168	0.01
USD	260,000	Halliburton Co 4.850% 15/11/2035	273	0.01
USD	390,000	Halliburton Co 5.000% 15/11/2045^	385	0.01
USD	50,000	Halliburton Co 6.700% 15/09/2038	59	0.00
USD	100,000	Halliburton Co 7.450% 15/09/2039	126	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Hanover Insurance Group Inc 2.500% 01/09/2030	102	0.00
USD	510,000	Hanover Insurance Group Inc 4.500% 15/04/2026	583	0.02
USD	275,000	Harley-Davidson Inc 3.500% 28/07/2025	293	0.01
USD	80,000	Harley-Davidson Inc 4.625% 28/07/2045	85	0.00
USD	169,000	Hartford Financial Services Group Inc 2.800% 19/08/2029	184	0.01
USD	135,000	Hartford Financial Services Group Inc 3.600% 19/08/2049	152	0.00
USD	75,000	Hartford Financial Services Group Inc 4.300% 15/04/2043	88	0.00
USD	140,000	Hartford Financial Services Group Inc 4.400% 15/03/2048	174	0.01
USD	170,000	Hartford Financial Services Group Inc 5.950% 15/10/2036	229	0.01
USD	210,000	Hartford HealthCare Corp 3.447% 01/07/2054	205	0.01
USD	195,000	Hasbro Inc 2.600% 19/11/2022	202	0.01
USD	100,000	Hasbro Inc 3.000% 19/11/2024	106	0.00
USD	185,000	Hasbro Inc 3.500% 15/09/2027	195	0.01
USD	100,000	Hasbro Inc 3.550% 19/11/2026	108	0.00
USD	125,000	Hasbro Inc 3.900% 19/11/2029	135	0.00
USD	125,000	Hasbro Inc 5.100% 15/05/2044	131	0.00
USD	25,000	Hasbro Inc 6.350% 15/03/2040	30	0.00
USD	335,000	HCA Inc 4.125% 15/06/2029	380	0.01
USD	750,000	HCA Inc 4.500% 15/02/2027	850	0.02
USD	250,000	HCA Inc 4.750% 01/05/2023	273	0.01
USD	150,000	HCA Inc 5.000% 15/03/2024	168	0.01
USD	60,000	HCA Inc 5.125% 15/06/2039	73	0.00
USD	300,000	HCA Inc 5.250% 15/04/2025	347	0.01
USD	250,000	HCA Inc 5.250% 15/06/2026	291	0.01
USD	325,000	HCA Inc 5.250% 15/06/2049	397	0.01
USD	125,000	HCA Inc 5.500% 15/06/2047	156	0.01
USD	50,000	Healthcare Realty Trust Inc 3.625% 15/01/2028	55	0.00
USD	100,000	Healthcare Trust of America Holdings LP 3.500% 01/08/2026	112	0.00
USD	30,000	Healthpeak Properties Inc 3.250% 15/07/2026	33	0.00
USD	100,000	Healthpeak Properties Inc 3.400% 01/02/2025	109	0.00
USD	55,000	Healthpeak Properties Inc 3.500% 15/07/2029	61	0.00
USD	90,000	Healthpeak Properties Inc 3.875% 15/08/2024	99	0.00
USD	100,000	Healthpeak Properties Inc 4.000% 01/06/2025	112	0.00
USD	175,000	Healthpeak Properties Inc 6.750% 01/02/2041	250	0.01
USD	200,000	Hershey Co 0.900% 01/06/2025	202	0.01
USD	120,000	Hershey Co 1.700% 01/06/2030	123	0.00
USD	50,000	Hershey Co 2.050% 15/11/2024	53	0.00
USD	50,000	Hershey Co 2.450% 15/11/2029	54	0.00
USD	50,000	Hershey Co 3.125% 15/11/2049	54	0.00
USD	250,000	Hershey Co 3.200% 21/08/2025	277	0.01
USD	50,000	Hershey Co 3.375% 15/05/2023	54	0.00
USD	200,000	Hess Corp 3.500% 15/07/2024	205	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	185,000	Hess Corp 4.300% 01/04/2027	192	0.01
USD	160,000	Hess Corp 5.600% 15/02/2041	172	0.01
USD	70,000	Hess Corp 5.800% 01/04/2047	77	0.00
USD	225,000	Hess Corp 7.300% 15/08/2031	274	0.01
USD	60,000	Hess Corp 7.875% 01/10/2029	74	0.00
USD	109,000	Hewlett Packard Enterprise Co 1.450% 01/04/2024	111	0.00
USD	125,000	Hewlett Packard Enterprise Co 1.750% 01/04/2026	126	0.00
USD	200,000	Hewlett Packard Enterprise Co 2.250% 01/04/2023	207	0.01
USD	100,000	Hewlett Packard Enterprise Co 3.500% 05/10/2021	103	0.00
USD	250,000	Hewlett Packard Enterprise Co 4.400% 15/10/2022	267	0.01
USD	74,000	Hewlett Packard Enterprise Co 4.450% 02/10/2023	82	0.00
USD	125,000	Hewlett Packard Enterprise Co 4.900% 15/10/2025	144	0.00
USD	215,000	Hewlett Packard Enterprise Co 6.200% 15/10/2035	266	0.01
USD	195,000	Hewlett Packard Enterprise Co 6.350% 15/10/2045^	250	0.01
USD	50,000	Hexcel Corp 3.950% 15/02/2027	53	0.00
USD	50,000	Highwoods Realty LP 4.125% 15/03/2028	55	0.00
USD	200,000	Highwoods Realty LP 4.200% 15/04/2029	223	0.01
USD	75,000	HollyFrontier Corp 4.500% 01/10/2030	71	0.00
USD	50,000	HollyFrontier Corp 5.875% 01/04/2026	53	0.00
USD	219,000	Home Depot Inc 2.500% 15/04/2027	238	0.01
USD	235,000	Home Depot Inc 2.625% 01/06/2022	243	0.01
USD	50,000	Home Depot Inc 2.700% 01/04/2023	53	0.00
USD	115,000	Home Depot Inc 2.700% 15/04/2030	127	0.00
USD	235,000	Home Depot Inc 2.800% 14/09/2027	259	0.01
USD	300,000	Home Depot Inc 2.950% 15/06/2029	336	0.01
USD	35,000	Home Depot Inc 3.000% 01/04/2026	39	0.00
USD	253,000	Home Depot Inc 3.125% 15/12/2049	276	0.01
USD	45,000	Home Depot Inc 3.250% 01/03/2022	47	0.00
USD	250,000	Home Depot Inc 3.300% 15/04/2040	284	0.01
USD	177,000	Home Depot Inc 3.350% 15/09/2025	199	0.01
USD	365,000	Home Depot Inc 3.350% 15/04/2050	414	0.01
USD	205,000	Home Depot Inc 3.500% 15/09/2056	237	0.01
USD	225,000	Home Depot Inc 3.750% 15/02/2024	247	0.01
USD	145,000	Home Depot Inc 3.900% 06/12/2028	173	0.01
USD	240,000	Home Depot Inc 3.900% 15/06/2047	290	0.01
USD	136,000	Home Depot Inc 4.200% 01/04/2043	170	0.01
USD	150,000	Home Depot Inc 4.250% 01/04/2046	191	0.01
USD	100,000	Home Depot Inc 4.400% 15/03/2045	129	0.00
USD	250,000	Home Depot Inc 4.500% 06/12/2048	332	0.01
USD	200,000	Home Depot Inc 4.875% 15/02/2044	272	0.01
USD	200,000	Home Depot Inc 5.400% 15/09/2040	283	0.01
USD	200,000	Home Depot Inc 5.875% 16/12/2036	296	0.01
USD	50,000	Home Depot Inc 5.950% 01/04/2041	75	0.00
USD	75,000	Honeywell International Inc 1.350% 01/06/2025	77	0.00
USD	350,000	Honeywell International Inc 1.850% 01/11/2021	355	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	489,000	Honeywell International Inc 1.950% 01/06/2030	511	0.02
USD	55,000	Honeywell International Inc 2.150% 08/08/2022	57	0.00
USD	100,000	Honeywell International Inc 2.300% 15/08/2024	106	0.00
USD	275,000	Honeywell International Inc 2.500% 01/11/2026	301	0.01
USD	100,000	Honeywell International Inc 2.700% 15/08/2029	110	0.00
USD	90,000	Honeywell International Inc 2.800% 01/06/2050	95	0.00
USD	25,000	Honeywell International Inc 3.350% 01/12/2023	27	0.00
USD	50,000	Honeywell International Inc 3.812% 21/11/2047	62	0.00
USD	125,000	Honeywell International Inc 5.700% 15/03/2037	176	0.01
USD	20,000	Hormel Foods Corp 1.800% 11/06/2030	20	0.00
USD	232,000	Host Hotels & Resorts LP 3.375% 15/12/2029	220	0.01
USD	100,000	Host Hotels & Resorts LP 3.875% 01/04/2024	103	0.00
USD	275,000	HP Inc 2.200% 17/06/2025	288	0.01
USD	39,000	HP Inc 3.000% 17/06/2027	42	0.00
USD	295,000	HP Inc 3.400% 17/06/2030	314	0.01
USD	50,000	HP Inc 4.050% 15/09/2022	53	0.00
USD	174,000	HP Inc 6.000% 15/09/2041	212	0.01
USD	50,000	HSBC Bank USA NA 5.625% 15/08/2035	66	0.00
USD	45,000	Hubbell Inc 3.500% 15/02/2028	48	0.00
USD	47,000	Hudson Pacific Properties LP 3.250% 15/01/2030	48	0.00
USD	225,000	Hudson Pacific Properties LP 3.950% 01/11/2027	243	0.01
USD	50,000	Hudson Pacific Properties LP 4.650% 01/04/2029	56	0.00
USD	55,000	Humana Inc 2.900% 15/12/2022	58	0.00
USD	25,000	Humana Inc 3.150% 01/12/2022	26	0.00
USD	200,000	Humana Inc 3.850% 01/10/2024	221	0.01
USD	160,000	Humana Inc 3.950% 15/03/2027	182	0.01
USD	50,000	Humana Inc 3.950% 15/08/2049	59	0.00
USD	10,000	Humana Inc 4.500% 01/04/2025	11	0.00
USD	135,000	Humana Inc 4.625% 01/12/2042	170	0.01
USD	50,000	Humana Inc 4.800% 15/03/2047	65	0.00
USD	33,000	Humana Inc 4.875% 01/04/2030	41	0.00
USD	75,000	Humana Inc 4.950% 01/10/2044	98	0.00
USD	246,000	Huntington Bancshares Inc 2.550% 04/02/2030	256	0.01
USD	204,000	Huntington Bancshares Inc 4.000% 15/05/2025	231	0.01
USD	125,000	Huntington Ingalls Industries Inc 3.483% 01/12/2027	137	0.00
USD	250,000	Huntington National Bank 3.125% 01/04/2022	259	0.01
USD	211,000	Huntsman International LLC 4.500% 01/05/2029	236	0.01
USD	50,000	Huntsman International LLC 5.125% 15/11/2022	54	0.00
USD	70,000	Hyatt Hotels Corp 3.375% 15/07/2023	72	0.00
USD	135,000	Hyatt Hotels Corp 4.375% 15/09/2028	138	0.00
USD	35,000	Hyatt Hotels Corp 4.850% 15/03/2026	37	0.00
USD	75,000	Hyatt Hotels Corp 5.375% 23/04/2025	81	0.00
USD	50,000	Hyatt Hotels Corp 5.750% 23/04/2030	56	0.00
USD	200,000	IBM Credit LLC 2.200% 08/09/2022	207	0.01
USD	200,000	IBM Credit LLC 3.000% 06/02/2023	211	0.01
USD	100,000	IBM Credit LLC 3.600% 30/11/2021	104	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	15,000	IHC Health Services Inc 4.131% 15/05/2048	18	0.00
USD	415,000	Illinois Tool Works Inc 2.650% 15/11/2026	458	0.01
USD	125,000	Illinois Tool Works Inc 3.500% 01/03/2024	136	0.00
USD	200,000	Illinois Tool Works Inc 4.875% 15/09/2041	269	0.01
USD	100,000	Indiana Michigan Power Co 3.850% 15/05/2028	115	0.00
USD	60,000	Indiana Michigan Power Co 4.250% 15/08/2048	74	0.00
USD	60,000	Indiana Michigan Power Co 4.550% 15/03/2046	76	0.00
USD	200,000	Indiana University Health Inc Obligated Group 3.970% 01/11/2048	240	0.01
USD	100,000	Ingredion Inc 2.900% 01/06/2030	107	0.00
USD	85,000	Ingredion Inc 3.200% 01/10/2026	93	0.00
USD	25,000	Ingredion Inc 3.900% 01/06/2050	28	0.00
USD	25,000	Intel Corp 2.350% 11/05/2022	26	0.00
USD	250,000	Intel Corp 2.450% 15/11/2029	269	0.01
USD	200,000	Intel Corp 2.600% 19/05/2026	218	0.01
USD	114,000	Intel Corp 2.700% 15/12/2022	120	0.00
USD	100,000	Intel Corp 2.875% 11/05/2024	107	0.00
USD	100,000	Intel Corp 3.100% 29/07/2022	105	0.00
USD	240,000	Intel Corp 3.100% 15/02/2060	255	0.01
USD	135,000	Intel Corp 3.150% 11/05/2027	151	0.00
USD	275,000	Intel Corp 3.250% 15/11/2049	303	0.01
USD	325,000	Intel Corp 3.300% 01/10/2021	334	0.01
USD	335,000	Intel Corp 3.400% 25/03/2025	372	0.01
USD	150,000	Intel Corp 3.700% 29/07/2025	169	0.01
USD	416,000	Intel Corp 3.734% 08/12/2047	490	0.01
USD	350,000	Intel Corp 3.750% 25/03/2027	405	0.01
USD	350,000	Intel Corp 3.900% 25/03/2030	419	0.01
USD	50,000	Intel Corp 4.000% 15/12/2032	62	0.00
USD	151,000	Intel Corp 4.100% 19/05/2046	187	0.01
USD	200,000	Intel Corp 4.100% 11/05/2047	248	0.01
USD	325,000	Intel Corp 4.600% 25/03/2040	427	0.01
USD	226,000	Intel Corp 4.750% 25/03/2050	308	0.01
USD	100,000	Intel Corp 4.900% 29/07/2045	137	0.00
USD	140,000	Intel Corp 4.950% 25/03/2060	203	0.01
USD	850,000	Intercontinental Exchange Inc 0.700% 15/06/2023	855	0.02
USD	190,000	Intercontinental Exchange Inc 2.100% 15/06/2030	195	0.01
USD	457,000	Intercontinental Exchange Inc 2.350% 15/09/2022	473	0.01
USD	125,000	Intercontinental Exchange Inc 2.650% 15/09/2040	126	0.00
USD	275,000	Intercontinental Exchange Inc 3.000% 15/06/2050	286	0.01
USD	125,000	Intercontinental Exchange Inc 3.000% 15/09/2060	126	0.00
USD	300,000	Intercontinental Exchange Inc 3.100% 15/09/2027	331	0.01
USD	73,000	Intercontinental Exchange Inc 3.450% 21/09/2023	79	0.00
USD	281,000	Intercontinental Exchange Inc 3.750% 21/09/2028	324	0.01
USD	10,000	Intercontinental Exchange Inc 4.000% 15/10/2023	11	0.00
USD	88,000	Intercontinental Exchange Inc 4.250% 21/09/2048	108	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	255,000	International Business Machines Corp 1.700% 15/05/2027	261	0.01
USD	250,000	International Business Machines Corp 1.875% 01/08/2022	256	0.01
USD	375,000	International Business Machines Corp 1.950% 15/05/2030	382	0.01
USD	325,000	International Business Machines Corp 2.850% 13/05/2022	337	0.01
USD	300,000	International Business Machines Corp 2.850% 15/05/2040	310	0.01
USD	197,000	International Business Machines Corp 2.875% 09/11/2022	207	0.01
USD	225,000	International Business Machines Corp 2.950% 15/05/2050	227	0.01
USD	475,000	International Business Machines Corp 3.000% 15/05/2024	513	0.02
USD	335,000	International Business Machines Corp 3.300% 15/05/2026	376	0.01
USD	100,000	International Business Machines Corp 3.300% 27/01/2027	112	0.00
USD	135,000	International Business Machines Corp 3.375% 01/08/2023	146	0.00
USD	175,000	International Business Machines Corp 3.450% 19/02/2026	197	0.01
USD	475,000	International Business Machines Corp 3.500% 15/05/2029	543	0.02
USD	225,000	International Business Machines Corp 3.625% 12/02/2024	246	0.01
USD	21,000	International Business Machines Corp 4.000% 20/06/2042	25	0.00
USD	200,000	International Business Machines Corp 4.150% 15/05/2039	243	0.01
USD	450,000	International Business Machines Corp 4.250% 15/05/2049	556	0.02
USD	125,000	International Business Machines Corp 4.700% 19/02/2046	165	0.01
USD	65,000	International Business Machines Corp 5.600% 30/11/2039	91	0.00
USD	50,000	International Business Machines Corp 5.875% 29/11/2032	71	0.00
USD	100,000	International Business Machines Corp 7.000% 30/10/2025	129	0.00
USD	25,000	International Business Machines Corp 7.125% 01/12/2096	43	0.00
USD	200,000	International Flavors & Fragrances Inc 4.375% 01/06/2047	227	0.01
USD	50,000	International Flavors & Fragrances Inc 4.450% 26/09/2028	58	0.00
USD	50,000	International Flavors & Fragrances Inc 5.000% 26/09/2048	63	0.00
USD	50,000	International Lease Finance Corp 5.875% 15/08/2022	53	0.00
USD	70,000	International Paper Co 4.350% 15/08/2048	86	0.00
USD	60,000	International Paper Co 4.400% 15/08/2047	74	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	175,000	International Paper Co 4.800% 15/06/2044	217	0.01
USD	65,000	International Paper Co 5.000% 15/09/2035	84	0.00
USD	75,000	International Paper Co 5.150% 15/05/2046	98	0.00
USD	125,000	International Paper Co 6.000% 15/11/2041	172	0.01
USD	185,000	International Paper Co 7.300% 15/11/2039	273	0.01
USD	50,000	Interpublic Group of Cos Inc 3.750% 15/02/2023	53	0.00
USD	50,000	Interpublic Group of Cos Inc 4.200% 15/04/2024	55	0.00
USD	275,000	Interpublic Group of Cos Inc 4.750% 30/03/2030	331	0.01
USD	95,000	Interstate Power & Light Co 3.500% 30/09/2049	105	0.00
USD	150,000	Interstate Power & Light Co 3.700% 15/09/2046	166	0.01
USD	25,000	Interstate Power & Light Co 4.100% 26/09/2028	30	0.00
USD	85,000	Interstate Power & Light Co 6.250% 15/07/2039	121	0.00
USD	235,000	Interstate Power and Light Co 2.300% 01/06/2030	247	0.01
USD	195,000	Intuit Inc 0.650% 15/07/2023	196	0.01
USD	220,000	Intuit Inc 0.950% 15/07/2025	222	0.01
USD	190,000	Intuit Inc 1.350% 15/07/2027	191	0.01
USD	85,000	Intuit Inc 1.650% 15/07/2030	85	0.00
USD	100,000	ITC Holdings Corp 3.250% 30/06/2026	111	0.00
USD	150,000	ITC Holdings Corp 3.350% 15/11/2027	166	0.01
USD	111,000	ITC Holdings Corp 5.300% 01/07/2043	143	0.00
USD	100,000	J M Smucker Co 3.550% 15/03/2050	106	0.00
USD	150,000	Jabil Inc 3.000% 15/01/2031	152	0.00
USD	50,000	Jabil Inc 3.600% 15/01/2030	53	0.00
USD	125,000	Jabil Inc 3.950% 12/01/2028	137	0.00
USD	42,000	Jabil Inc 4.700% 15/09/2022	45	0.00
USD	25,000	Janus Capital Group Inc 4.875% 01/08/2025	29	0.00
USD	100,000	JB Hunt Transport Services Inc 3.300% 15/08/2022	104	0.00
USD	66,000	JB Hunt Transport Services Inc 3.875% 01/03/2026	76	0.00
USD	75,000	Jefferies Financial Group Inc 5.500% 18/10/2023	82	0.00
USD	35,000	Jefferies Group LLC 5.125% 20/01/2023	38	0.00
USD	52,000	Jefferies Group LLC 6.250% 15/01/2036	66	0.00
USD	100,000	Jefferies Group LLC 6.450% 08/06/2027	124	0.00
USD	120,000	Jefferies Group LLC 6.500% 20/01/2043	156	0.01
USD	50,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.150% 23/01/2030	57	0.00
USD	70,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.850% 15/01/2027	80	0.00
USD	143,232	JetBlue 2019-1 Class AA Pass Through Trust 2.750% 15/05/2032	140	0.00
USD	100,000	JetBlue 2020-1 Class A Pass Through Trust 4.000% 15/11/2032	103	0.00
USD	100,000	JM Smucker Co 3.375% 15/12/2027	112	0.00
USD	475,000	JM Smucker Co 3.500% 15/03/2025^	531	0.02
USD	35,000	JM Smucker Co 4.375% 15/03/2045	41	0.00
USD	260,000	John Deere Capital Corp 1.750% 09/03/2027	270	0.01
USD	120,000	John Deere Capital Corp 1.950% 13/06/2022	123	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	300,000	John Deere Capital Corp 2.050% 09/01/2025	316	0.01
USD	83,000	John Deere Capital Corp 2.150% 08/09/2022	86	0.00
USD	100,000	John Deere Capital Corp 2.450% 09/01/2030	108	0.00
USD	95,000	John Deere Capital Corp 2.600% 07/03/2024	101	0.00
USD	100,000	John Deere Capital Corp 2.650% 06/01/2022	103	0.00
USD	195,000	John Deere Capital Corp 2.650% 24/06/2024	209	0.01
USD	150,000	John Deere Capital Corp 2.650% 10/06/2026	164	0.01
USD	118,000	John Deere Capital Corp 2.700% 06/01/2023	124	0.00
USD	190,000	John Deere Capital Corp 2.800% 06/03/2023	201	0.01
USD	200,000	John Deere Capital Corp 2.800% 18/07/2029	222	0.01
USD	120,000	John Deere Capital Corp 2.950% 01/04/2022	124	0.00
USD	90,000	John Deere Capital Corp 3.050% 06/01/2028	100	0.00
USD	45,000	John Deere Capital Corp 3.450% 07/06/2023	48	0.00
USD	280,000	John Deere Capital Corp 3.450% 13/03/2025	312	0.01
USD	200,000	John Deere Capital Corp 3.450% 07/03/2029	231	0.01
USD	75,000	John Deere Capital Corp 3.650% 12/10/2023	82	0.00
USD	50,000	Johns Hopkins Health System Corp 3.837% 15/05/2046	59	0.00
USD	50,000	Johns Hopkins University 4.083% 01/07/2053	65	0.00
USD	700,000	Johnson & Johnson 0.950% 01/09/2027	698	0.02
USD	50,000	Johnson & Johnson 2.250% 01/09/2050	49	0.00
USD	200,000	Johnson & Johnson 2.450% 01/03/2026	217	0.01
USD	100,000	Johnson & Johnson 2.450% 01/09/2060	97	0.00
USD	490,000	Johnson & Johnson 2.625% 15/01/2025	531	0.02
USD	451,000	Johnson & Johnson 2.900% 15/01/2028	506	0.01
USD	85,000	Johnson & Johnson 2.950% 03/03/2027	95	0.00
USD	75,000	Johnson & Johnson 3.400% 15/01/2038	88	0.00
USD	200,000	Johnson & Johnson 3.550% 01/03/2036	240	0.01
USD	110,000	Johnson & Johnson 3.625% 03/03/2037	132	0.00
USD	393,000	Johnson & Johnson 3.700% 01/03/2046	487	0.01
USD	211,000	Johnson & Johnson 3.750% 03/03/2047	265	0.01
USD	104,000	Johnson & Johnson 4.375% 05/12/2033	136	0.00
USD	175,000	Johnson & Johnson 4.500% 01/09/2040	234	0.01
USD	155,000	Johnson & Johnson 4.500% 05/12/2043	211	0.01
USD	19,000	Johnson & Johnson 4.850% 15/05/2041	26	0.00
USD	50,000	Johnson & Johnson 5.850% 15/07/2038	76	0.00
USD	211,000	Johnson & Johnson 5.950% 15/08/2037	321	0.01
USD	600,000	JPMorgan Chase & Co 1.514% 01/06/2024	613	0.02
USD	500,000	JPMorgan Chase & Co 2.005% 13/03/2026	520	0.02
USD	640,000	JPMorgan Chase & Co 2.083% 22/04/2026	669	0.02
USD	220,000	JPMorgan Chase & Co 2.301% 15/10/2025	231	0.01
USD	450,000	JPMorgan Chase & Co 2.522% 22/04/2031	473	0.01
USD	250,000	JPMorgan Chase & Co 2.700% 18/05/2023	263	0.01
USD	405,000	JPMorgan Chase & Co 2.739% 15/10/2030	433	0.01
USD	250,000	JPMorgan Chase & Co 2.776% 25/04/2023	259	0.01
USD	269,000	JPMorgan Chase & Co 2.950% 01/10/2026	296	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	850,000	JPMorgan Chase & Co 2.956% 13/05/2031	909	0.03
USD	100,000	JPMorgan Chase & Co 2.972% 15/01/2023	103	0.00
USD	263,000	JPMorgan Chase & Co 3.109% 22/04/2041	283	0.01
USD	527,000	JPMorgan Chase & Co 3.109% 22/04/2051	556	0.02
USD	900,000	JPMorgan Chase & Co 3.125% 23/01/2025	981	0.03
USD	375,000	JPMorgan Chase & Co 3.200% 25/01/2023	398	0.01
USD	200,000	JPMorgan Chase & Co 3.200% 15/06/2026	222	0.01
USD	625,000	JPMorgan Chase & Co 3.207% 01/04/2023	649	0.02
USD	388,000	JPMorgan Chase & Co 3.220% 01/03/2025	418	0.01
USD	400,000	JPMorgan Chase & Co 3.250% 23/09/2022	422	0.01
USD	866,000	JPMorgan Chase & Co 3.300% 01/04/2026	963	0.03
USD	200,000	JPMorgan Chase & Co 3.375% 01/05/2023	214	0.01
USD	360,000	JPMorgan Chase & Co 3.509% 23/01/2029	404	0.01
USD	250,000	JPMorgan Chase & Co 3.540% 01/05/2028	281	0.01
USD	300,000	JPMorgan Chase & Co 3.559% 23/04/2024	321	0.01
USD	300,000	JPMorgan Chase & Co 3.625% 13/05/2024	331	0.01
USD	225,000	JPMorgan Chase & Co 3.625% 01/12/2027	251	0.01
USD	320,000	JPMorgan Chase & Co 3.702% 06/05/2030	366	0.01
USD	529,000	JPMorgan Chase & Co 3.797% 23/07/2024	574	0.02
USD	185,000	JPMorgan Chase & Co 3.875% 10/09/2024	205	0.01
USD	350,000	JPMorgan Chase & Co 3.882% 24/07/2038	411	0.01
USD	225,000	JPMorgan Chase & Co 3.897% 23/01/2049	270	0.01
USD	325,000	JPMorgan Chase & Co 3.900% 15/07/2025	368	0.01
USD	415,000	JPMorgan Chase & Co 3.960% 29/01/2027	473	0.01
USD	446,000	JPMorgan Chase & Co 3.964% 15/11/2048	536	0.02
USD	253,000	JPMorgan Chase & Co 4.005% 23/04/2029	293	0.01
USD	310,000	JPMorgan Chase & Co 4.023% 05/12/2024	341	0.01
USD	175,000	JPMorgan Chase & Co 4.032% 24/07/2048	211	0.01
USD	300,000	JPMorgan Chase & Co 4.125% 15/12/2026	348	0.01
USD	309,000	JPMorgan Chase & Co 4.203% 23/07/2029	363	0.01
USD	385,000	JPMorgan Chase & Co 4.250% 01/10/2027	448	0.01
USD	395,000	JPMorgan Chase & Co 4.260% 22/02/2048	499	0.01
USD	15,000	JPMorgan Chase & Co 4.452% 05/12/2029	18	0.00
USD	100,000	JPMorgan Chase & Co 4.493% 24/03/2031	121	0.00
USD	375,000	JPMorgan Chase & Co 4.500% 24/01/2022	394	0.01
USD	100,000	JPMorgan Chase & Co 4.850% 01/02/2044	137	0.00
USD	250,000	JPMorgan Chase & Co 4.950% 01/06/2045	335	0.01
USD	319,000	JPMorgan Chase & Co 5.400% 06/01/2042	460	0.01
USD	250,000	JPMorgan Chase & Co 5.500% 15/10/2040	358	0.01
USD	170,000	JPMorgan Chase & Co 5.600% 15/07/2041	248	0.01
USD	170,000	JPMorgan Chase & Co 5.625% 16/08/2043	245	0.01
USD	375,000	JPMorgan Chase & Co 6.400% 15/05/2038	570	0.02
USD	450,000	JPMorgan Chase & Co 7.625% 15/10/2026	602	0.02
USD	70,000	JPMorgan Chase & Co 8.750% 01/09/2030	102	0.00
USD	150,000	Juniper Networks Inc 3.750% 15/08/2029	169	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	Juniper Networks Inc 4.350% 15/06/2025	56	0.00
USD	60,000	Juniper Networks Inc 4.500% 15/03/2024	67	0.00
USD	25,000	Juniper Networks Inc 5.950% 15/03/2041	31	0.00
USD	121,000	Kaiser Foundation Hospitals 3.266% 01/11/2049	131	0.00
USD	285,000	Kaiser Foundation Hospitals 4.150% 01/05/2047	347	0.01
USD	15,000	Kaiser Foundation Hospitals 4.875% 01/04/2042	20	0.00
USD	85,000	Kansas City Southern 2.875% 15/11/2029	90	0.00
USD	50,000	Kansas City Southern 3.000% 15/05/2023	52	0.00
USD	40,000	Kansas City Southern 3.500% 01/05/2050	41	0.00
USD	55,000	Kansas City Southern 4.200% 15/11/2069	60	0.00
USD	100,000	Kansas City Southern 4.300% 15/05/2043	106	0.00
USD	100,000	Kansas City Southern 4.950% 15/08/2045	117	0.00
USD	150,000	Kellogg Co 2.100% 01/06/2030	153	0.01
USD	90,000	Kellogg Co 2.650% 01/12/2023	95	0.00
USD	125,000	Kellogg Co 3.125% 17/05/2022	130	0.00
USD	100,000	Kellogg Co 3.250% 01/04/2026	111	0.00
USD	290,000	Kellogg Co 3.400% 15/11/2027	325	0.01
USD	135,000	Kellogg Co 4.300% 15/05/2028	159	0.01
USD	75,000	Kellogg Co 4.500% 01/04/2046	93	0.00
USD	50,000	Kellogg Co 7.450% 01/04/2031^	73	0.00
USD	222,000	Kennametal Inc 4.625% 15/06/2028	241	0.01
USD	10,000	Kentucky Utilities Co 5.125% 01/11/2040	13	0.00
USD	175,000	Keurig Dr Pepper Inc 2.550% 15/09/2026	188	0.01
USD	200,000	Keurig Dr Pepper Inc 3.130% 15/12/2023	214	0.01
USD	35,000	Keurig Dr Pepper Inc 3.400% 15/11/2025	39	0.00
USD	50,000	Keurig Dr Pepper Inc 3.430% 15/06/2027	56	0.00
USD	325,000	Keurig Dr Pepper Inc 4.057% 25/05/2023	352	0.01
USD	40,000	Keurig Dr Pepper Inc 4.417% 25/05/2025	46	0.00
USD	203,000	Keurig Dr Pepper Inc 4.420% 15/12/2046	248	0.01
USD	60,000	Keurig Dr Pepper Inc 4.500% 15/11/2045	74	0.00
USD	41,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	49	0.00
USD	200,000	Keurig Dr Pepper Inc 4.985% 25/05/2038	256	0.01
USD	70,000	Keurig Dr Pepper Inc 5.085% 25/05/2048	93	0.00
USD	290,000	KeyBank NA 2.300% 14/09/2022	300	0.01
USD	300,000	KeyBank NA 2.400% 09/06/2022	310	0.01
USD	250,000	KeyBank NA 2.500% 22/11/2021	256	0.01
USD	224,000	KeyCorp 2.250% 06/04/2027	236	0.01
USD	135,000	KeyCorp 2.550% 01/10/2029	143	0.00
USD	50,000	KeyCorp 4.100% 30/04/2028	58	0.00
USD	660,000	KeyCorp 4.150% 29/10/2025	759	0.02
USD	30,000	Keysight Technologies Inc 3.000% 30/10/2029	32	0.00
USD	25,000	Keysight Technologies Inc 4.550% 30/10/2024	28	0.00
USD	150,000	Keysight Technologies Inc 4.600% 06/04/2027	175	0.01
USD	95,000	Kilroy Realty LP 2.500% 15/11/2032	93	0.00
USD	100,000	Kilroy Realty LP 3.050% 15/02/2030	104	0.00
USD	10,000	Kilroy Realty LP 3.450% 15/12/2024	11	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	Kilroy Realty LP 3.800% 15/01/2023	52	0.00
USD	20,000	Kimberly-Clark Corp 2.400% 01/03/2022	21	0.00
USD	50,000	Kimberly-Clark Corp 2.750% 15/02/2026	55	0.00
USD	100,000	Kimberly-Clark Corp 2.875% 07/02/2050	108	0.00
USD	57,000	Kimberly-Clark Corp 3.050% 15/08/2025	63	0.00
USD	1,060,000	Kimberly-Clark Corp 3.200% 25/04/2029	1,207	0.03
USD	225,000	Kimberly-Clark Corp 3.200% 30/07/2046	254	0.01
USD	25,000	Kimberly-Clark Corp 5.300% 01/03/2041	35	0.00
USD	70,000	Kimco Realty Corp 3.300% 01/02/2025	76	0.00
USD	100,000	Kimco Realty Corp 3.700% 01/10/2049	98	0.00
USD	125,000	Kimco Realty Corp 4.250% 01/04/2045	132	0.00
USD	76,000	Kimco Realty Corp 4.450% 01/09/2047	82	0.00
USD	25,000	Kinder Morgan Energy Partners LP 3.450% 15/02/2023	26	0.00
USD	90,000	Kinder Morgan Energy Partners LP 3.500% 01/09/2023	96	0.00
USD	29,000	Kinder Morgan Energy Partners LP 4.150% 01/03/2022	30	0.00
USD	10,000	Kinder Morgan Energy Partners LP 4.150% 01/02/2024	11	0.00
USD	35,000	Kinder Morgan Energy Partners LP 4.250% 01/09/2024	39	0.00
USD	200,000	Kinder Morgan Energy Partners LP 5.000% 01/10/2021	206	0.01
USD	150,000	Kinder Morgan Energy Partners LP 5.000% 15/08/2042	160	0.01
USD	115,000	Kinder Morgan Energy Partners LP 5.000% 01/03/2043	126	0.00
USD	100,000	Kinder Morgan Energy Partners LP 5.400% 01/09/2044	114	0.00
USD	125,000	Kinder Morgan Energy Partners LP 6.375% 01/03/2041	153	0.01
USD	175,000	Kinder Morgan Energy Partners LP 6.500% 01/09/2039	217	0.01
USD	213,000	Kinder Morgan Energy Partners LP 6.550% 15/09/2040	267	0.01
USD	50,000	Kinder Morgan Energy Partners LP 6.950% 15/01/2038	65	0.00
USD	185,000	Kinder Morgan Energy Partners LP 7.300% 15/08/2033	250	0.01
USD	125,000	Kinder Morgan Energy Partners LP 7.500% 15/11/2040	167	0.01
USD	15,000	Kinder Morgan Energy Partners LP 7.750% 15/03/2032	20	0.00
USD	300,000	Kinder Morgan Inc 2.000% 15/02/2031	286	0.01
USD	200,000	Kinder Morgan Inc 3.250% 01/08/2050	181	0.01
USD	433,000	Kinder Morgan Inc 4.300% 01/06/2025	487	0.01
USD	150,000	Kinder Morgan Inc 4.300% 01/03/2028	170	0.01
USD	130,000	Kinder Morgan Inc 5.050% 15/02/2046	146	0.00
USD	22,000	Kinder Morgan Inc 5.200% 01/03/2048	25	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	260,000	Kinder Morgan Inc 5.300% 01/12/2034	301	0.01
USD	212,000	Kinder Morgan Inc 5.550% 01/06/2045	249	0.01
USD	20,000	Kinder Morgan Inc 7.750% 15/01/2032	27	0.00
USD	50,000	Kinder Morgan Inc 7.800% 01/08/2031	67	0.00
USD	219,000	Kirby Corp 4.200% 01/03/2028	228	0.01
USD	175,000	Kite Realty Group LP 4.000% 01/10/2026	170	0.01
USD	170,000	KLA Corp 3.300% 01/03/2050	178	0.01
USD	35,000	KLA Corp 4.100% 15/03/2029	42	0.00
USD	175,000	KLA Corp 4.650% 01/11/2024	199	0.01
USD	50,000	KLA Corp 5.000% 15/03/2049	66	0.00
USD	29,000	Kohl's Corp 4.250% 17/07/2025	29	0.00
USD	153,000	Kohl's Corp 5.550% 17/07/2045	139	0.00
USD	150,000	Kohl's Corp 9.500% 15/05/2025	179	0.01
USD	175,000	Kroger Co 2.200% 01/05/2030	181	0.01
USD	455,000	Kroger Co 2.650% 15/10/2026	493	0.01
USD	586,000	Kroger Co 2.800% 01/08/2022	609	0.02
USD	25,000	Kroger Co 3.400% 15/04/2022	26	0.00
USD	175,000	Kroger Co 3.500% 01/02/2026	196	0.01
USD	25,000	Kroger Co 3.700% 01/08/2027	29	0.00
USD	175,000	Kroger Co 3.875% 15/10/2046	196	0.01
USD	150,000	Kroger Co 3.950% 15/01/2050	175	0.01
USD	175,000	Kroger Co 4.000% 01/02/2024	192	0.01
USD	25,000	Kroger Co 4.450% 01/02/2047	30	0.00
USD	75,000	Kroger Co 4.650% 15/01/2048	94	0.00
USD	175,000	Kroger Co 5.150% 01/08/2043	228	0.01
USD	75,000	Kroger Co 5.400% 15/07/2040	97	0.00
USD	200,000	Kroger Co 7.500% 01/04/2031	290	0.01
USD	200,000	L3Harris Technologies Inc 2.900% 15/12/2029	218	0.01
USD	50,000	L3Harris Technologies Inc 3.832% 27/04/2025	56	0.00
USD	25,000	L3Harris Technologies Inc 3.850% 15/06/2023	27	0.00
USD	40,000	L3Harris Technologies Inc 3.850% 15/12/2026	46	0.00
USD	55,000	L3Harris Technologies Inc 4.400% 15/06/2028	65	0.00
USD	100,000	L3Harris Technologies Inc 4.854% 27/04/2035	129	0.00
USD	125,000	L3Harris Technologies Inc 5.054% 27/04/2045	166	0.01
USD	200,000	Laboratory Corp of America Holdings 2.300% 01/12/2024	211	0.01
USD	25,000	Laboratory Corp of America Holdings 3.250% 01/09/2024	27	0.00
USD	75,000	Laboratory Corp of America Holdings 3.600% 01/02/2025	83	0.00
USD	50,000	Laboratory Corp of America Holdings 3.600% 01/09/2027	57	0.00
USD	650,000	Laboratory Corp of America Holdings 3.750% 23/08/2022	682	0.02
USD	100,000	Laboratory Corp of America Holdings 4.000% 01/11/2023	109	0.00
USD	50,000	Laboratory Corp of America Holdings 4.700% 01/02/2045	63	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	90,000	Lam Research Corp 1.900% 15/06/2030	93	0.00
USD	85,000	Lam Research Corp 2.875% 15/06/2050	88	0.00
USD	213,000	Lam Research Corp 3.125% 15/06/2060	225	0.01
USD	200,000	Lam Research Corp 3.750% 15/03/2026	230	0.01
USD	45,000	Lam Research Corp 4.000% 15/03/2029	54	0.00
USD	30,000	Lam Research Corp 4.875% 15/03/2049	42	0.00
USD	197,000	Las Vegas Sands Corp 3.200% 08/08/2024	199	0.01
USD	205,000	Las Vegas Sands Corp 3.500% 18/08/2026	207	0.01
USD	240,000	Las Vegas Sands Corp 3.900% 08/08/2029	240	0.01
USD	345,000	Lazard Group LLC 3.625% 01/03/2027	372	0.01
USD	50,000	Lazard Group LLC 4.375% 11/03/2029	57	0.00
USD	100,000	Lazard Group LLC 4.500% 19/09/2028	115	0.00
USD	50,000	Lear Corp 3.500% 30/05/2030	52	0.00
USD	310,000	Lear Corp 4.250% 15/05/2029	340	0.01
USD	60,000	Lear Corp 5.250% 15/05/2049	67	0.00
USD	190,000	Legg Mason Inc 5.625% 15/01/2044	260	0.01
USD	50,000	Leggett & Platt Inc 3.500% 15/11/2027	53	0.00
USD	150,000	Leggett & Platt Inc 3.800% 15/11/2024	161	0.01
USD	125,000	Leggett & Platt Inc 4.400% 15/03/2029	140	0.00
USD	200,000	Leidos Inc 2.300% 15/02/2031	198	0.01
USD	100,000	Leidos Inc 3.625% 15/05/2025	111	0.00
USD	350,000	Leland Stanford Junior University 1.289% 01/06/2027	354	0.01
USD	200,000	Leland Stanford Junior University 2.413% 01/06/2050	198	0.01
USD	50,000	Lennox International Inc 1.350% 01/08/2025	51	0.00
USD	40,000	Lennox International Inc 3.000% 15/11/2023	42	0.00
USD	30,000	Life Storage LP 2.200% 15/10/2030	30	0.00
USD	231,000	Life Storage LP 3.875% 15/12/2027	257	0.01
USD	75,000	LifeStorage LP 3.500% 01/07/2026	84	0.00
USD	100,000	Lincoln National Corp 3.350% 09/03/2025	109	0.00
USD	50,000	Lincoln National Corp 3.625% 12/12/2026	56	0.00
USD	52,000	Lincoln National Corp 3.800% 01/03/2028	59	0.00
USD	62,000	Lincoln National Corp 4.000% 01/09/2023	68	0.00
USD	25,000	Lincoln National Corp 4.200% 15/03/2022	26	0.00
USD	100,000	Lincoln National Corp 4.350% 01/03/2048	115	0.00
USD	125,000	Lincoln National Corp 6.300% 09/10/2037	162	0.01
USD	105,000	Lincoln National Corp 7.000% 15/06/2040	152	0.01
USD	325,000	Linde Inc 1.100% 10/08/2030	314	0.01
USD	175,000	Linde Inc 2.000% 10/08/2050	155	0.01
USD	25,000	Linde Inc 2.200% 15/08/2022	26	0.00
USD	50,000	Linde Inc 2.450% 15/02/2022	51	0.00
USD	175,000	Linde Inc 2.650% 05/02/2025	188	0.01
USD	140,000	Linde Inc 2.700% 21/02/2023	146	0.00
USD	12,000	Linde Inc 3.200% 30/01/2026	13	0.00
USD	224,000	Lockheed Martin Corp 1.850% 15/06/2030	233	0.01
USD	100,000	Lockheed Martin Corp 2.800% 15/06/2050	104	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	10,000	Lockheed Martin Corp 2.900% 01/03/2025	11	0.00
USD	112,000	Lockheed Martin Corp 3.550% 15/01/2026	127	0.00
USD	50,000	Lockheed Martin Corp 3.600% 01/03/2035	60	0.00
USD	124,000	Lockheed Martin Corp 3.800% 01/03/2045	148	0.00
USD	200,000	Lockheed Martin Corp 4.070% 15/12/2042	249	0.01
USD	274,000	Lockheed Martin Corp 4.090% 15/09/2052	350	0.01
USD	90,000	Lockheed Martin Corp 4.500% 15/05/2036	115	0.00
USD	165,000	Lockheed Martin Corp 4.700% 15/05/2046	223	0.01
USD	108,000	Lockheed Martin Corp 5.720% 01/06/2040	155	0.01
USD	140,000	Lockheed Martin Corp 6.150% 01/09/2036	205	0.01
USD	188,000	Loews Corp 2.625% 15/05/2023	197	0.01
USD	215,000	Loews Corp 3.200% 15/05/2030	239	0.01
USD	100,000	Loews Corp 3.750% 01/04/2026	114	0.00
USD	109,000	Louisville Gas & Electric Co 3.300% 01/10/2025	120	0.00
USD	90,000	Louisville Gas & Electric Co 4.250% 01/04/2049	111	0.00
USD	225,000	Lowe's Cos Inc 1.300% 15/04/2028	223	0.01
USD	125,000	Lowe's Cos Inc 1.700% 15/10/2030	124	0.00
USD	350,000	Lowe's Cos Inc 2.500% 15/04/2026	378	0.01
USD	60,000	Lowe's Cos Inc 3.000% 15/10/2050	62	0.00
USD	75,000	Lowe's Cos Inc 3.125% 15/09/2024	81	0.00
USD	128,000	Lowe's Cos Inc 3.375% 15/09/2025	142	0.00
USD	100,000	Lowe's Cos Inc 3.650% 05/04/2029	115	0.00
USD	110,000	Lowe's Cos Inc 3.700% 15/04/2046	125	0.00
USD	100,000	Lowe's Cos Inc 3.875% 15/09/2023	109	0.00
USD	100,000	Lowe's Cos Inc 4.050% 03/05/2047	119	0.00
USD	56,000	Lowe's Cos Inc 4.250% 15/09/2044	65	0.00
USD	90,000	Lowe's Cos Inc 4.375% 15/09/2045	111	0.00
USD	68,000	Lowe's Cos Inc 4.500% 15/04/2030	83	0.00
USD	50,000	Lowe's Cos Inc 4.650% 15/04/2042	64	0.00
USD	225,000	Lowe's Cos Inc 5.000% 15/04/2040	296	0.01
USD	280,000	Lowe's Cos Inc 6.500% 15/03/2029	375	0.01
USD	25,000	Lubrizol Corp 6.500% 01/10/2034	39	0.00
USD	55,000	LYB International Finance III LLC 1.250% 01/10/2025	55	0.00
USD	180,000	LYB International Finance III LLC 2.250% 01/10/2030	180	0.01
USD	275,000	LYB International Finance III LLC 2.875% 01/05/2025	295	0.01
USD	200,000	LYB International Finance III LLC 3.375% 01/05/2030	218	0.01
USD	135,000	LYB International Finance III LLC 3.375% 01/10/2040	134	0.00
USD	160,000	LYB International Finance III LLC 3.625% 01/04/2051	160	0.01
USD	180,000	LYB International Finance III LLC 3.800% 01/10/2060	173	0.01
USD	185,000	LYB International Finance III LLC 4.200% 15/10/2049	201	0.01
USD	120,000	LYB International Finance III LLC 4.200% 01/05/2050	131	0.00
USD	10,000	Magellan Midstream Partners LP 3.950% 01/03/2050	10	0.00
USD	190,000	Magellan Midstream Partners LP 4.200% 03/10/2047	196	0.01
USD	25,000	Magellan Midstream Partners LP 4.250% 15/09/2046	26	0.00
USD	15,000	Magellan Midstream Partners LP 4.850% 01/02/2049	17	0.00
USD	35,000	Magellan Midstream Partners LP 5.000% 01/03/2026	41	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	175,000	Magellan Midstream Partners LP 5.150% 15/10/2043	201	0.01
USD	20,000	Main Street Capital Corp 5.200% 01/05/2024	21	0.00
USD	100,000	Manufacturers & Traders Trust Co 2.900% 06/02/2025	109	0.00
USD	300,000	Manufacturers & Traders Trust Co 3.400% 17/08/2027	334	0.01
USD	43,000	Marathon Oil Corp 2.800% 01/11/2022	44	0.00
USD	210,000	Marathon Oil Corp 3.850% 01/06/2025	215	0.01
USD	103,000	Marathon Oil Corp 4.400% 15/07/2027	103	0.00
USD	55,000	Marathon Oil Corp 5.200% 01/06/2045	52	0.00
USD	100,000	Marathon Oil Corp 6.600% 01/10/2037	103	0.00
USD	70,000	Marathon Oil Corp 6.800% 15/03/2032	74	0.00
USD	51,000	Marathon Petroleum Corp 3.625% 15/09/2024	54	0.00
USD	135,000	Marathon Petroleum Corp 3.800% 01/04/2028	143	0.00
USD	180,000	Marathon Petroleum Corp 4.500% 01/05/2023	194	0.01
USD	105,000	Marathon Petroleum Corp 4.500% 01/04/2048	101	0.00
USD	100,000	Marathon Petroleum Corp 4.700% 01/05/2025	111	0.00
USD	165,000	Marathon Petroleum Corp 4.750% 15/09/2044	162	0.01
USD	50,000	Marathon Petroleum Corp 5.000% 15/09/2054	49	0.00
USD	155,000	Marathon Petroleum Corp 6.500% 01/03/2041	181	0.01
USD	75,000	Markel Corp 3.350% 17/09/2029	82	0.00
USD	90,000	Markel Corp 3.500% 01/11/2027	99	0.00
USD	75,000	Markel Corp 4.150% 17/09/2050	89	0.00
USD	70,000	Markel Corp 5.000% 05/04/2046	91	0.00
USD	100,000	Markel Corp 5.000% 20/05/2049	131	0.00
USD	53,000	Marriott International Inc 3.125% 15/06/2026	53	0.00
USD	50,000	Marriott International Inc 3.500% 15/10/2032	50	0.00
USD	100,000	Marriott International Inc 3.750% 01/10/2025	103	0.00
USD	200,000	Marriott International Inc 4.000% 15/04/2028	204	0.01
USD	50,000	Marriott International Inc 4.150% 01/12/2023	53	0.00
USD	200,000	Marriott International Inc 4.625% 15/06/2030	213	0.01
USD	50,000	Marriott International Inc 4.650% 01/12/2028	53	0.00
USD	111,000	Marriott International Inc 5.750% 01/05/2025	124	0.00
USD	145,000	Marsh & McLennan Cos Inc 2.250% 15/11/2030	151	0.00
USD	50,000	Marsh & McLennan Cos Inc 2.750% 30/01/2022	51	0.00
USD	170,000	Marsh & McLennan Cos Inc 3.500% 03/06/2024	186	0.01
USD	125,000	Marsh & McLennan Cos Inc 3.500% 10/03/2025	138	0.00
USD	30,000	Marsh & McLennan Cos Inc 3.875% 15/03/2024	33	0.00
USD	15,000	Marsh & McLennan Cos Inc 4.200% 01/03/2048	19	0.00
USD	110,000	Marsh & McLennan Cos Inc 4.350% 30/01/2047	141	0.00
USD	240,000	Marsh & McLennan Cos Inc 4.375% 15/03/2029	289	0.01
USD	75,000	Marsh & McLennan Cos Inc 4.750% 15/03/2039	98	0.00
USD	240,000	Marsh & McLennan Cos Inc 4.900% 15/03/2049	333	0.01
USD	50,000	Martin Marietta Materials Inc 2.500% 15/03/2030	52	0.00
USD	35,000	Martin Marietta Materials Inc 3.500% 15/12/2027	39	0.00
USD	400,000	Martin Marietta Materials Inc 4.250% 02/07/2024	444	0.01
USD	75,000	Martin Marietta Materials Inc 4.250% 15/12/2047	85	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Masco Corp 3.500% 15/11/2027	111	0.00
USD	35,000	Masco Corp 4.450% 01/04/2025	40	0.00
USD	11,000	Masco Corp 5.950% 15/03/2022	12	0.00
USD	25,000	Massachusetts Institute of Technology 3.885% 01/07/2116	29	0.00
USD	160,000	Massachusetts Institute of Technology 4.678% 01/07/2114	223	0.01
USD	512,000	Mastercard Inc 2.000% 03/03/2025	543	0.02
USD	85,000	Mastercard Inc 2.950% 21/11/2026	95	0.00
USD	205,000	Mastercard Inc 2.950% 01/06/2029	229	0.01
USD	64,000	Mastercard Inc 3.300% 26/03/2027	73	0.00
USD	220,000	Mastercard Inc 3.350% 26/03/2030	256	0.01
USD	75,000	Mastercard Inc 3.375% 01/04/2024	82	0.00
USD	115,000	Mastercard Inc 3.650% 01/06/2049	138	0.00
USD	45,000	Mastercard Inc 3.800% 21/11/2046	55	0.00
USD	267,000	Mastercard Inc 3.850% 26/03/2050	333	0.01
USD	90,000	Mastercard Inc 3.950% 26/02/2048	113	0.00
USD	535,000	McCormick & Co Inc 2.500% 15/04/2030	566	0.02
USD	50,000	McCormick & Co Inc 2.700% 15/08/2022	52	0.00
USD	61,000	McCormick & Co Inc 3.400% 15/08/2027	68	0.00
USD	30,000	McCormick & Co Inc 4.200% 15/08/2047	37	0.00
USD	23,000	McDonald's Corp 1.450% 01/09/2025	24	0.00
USD	25,000	McDonald's Corp 2.625% 15/01/2022	26	0.00
USD	200,000	McDonald's Corp 2.625% 01/09/2029	216	0.01
USD	22,000	McDonald's Corp 3.250% 10/06/2024	24	0.00
USD	30,000	McDonald's Corp 3.300% 01/07/2025	33	0.00
USD	170,000	McDonald's Corp 3.350% 01/04/2023	181	0.01
USD	25,000	McDonald's Corp 3.375% 26/05/2025	28	0.00
USD	300,000	McDonald's Corp 3.500% 01/07/2027	340	0.01
USD	365,000	McDonald's Corp 3.600% 01/07/2030	421	0.01
USD	175,000	McDonald's Corp 3.625% 01/09/2049	195	0.01
USD	200,000	McDonald's Corp 3.700% 30/01/2026	226	0.01
USD	18,000	McDonald's Corp 3.700% 15/02/2042	20	0.00
USD	240,000	McDonald's Corp 3.800% 01/04/2028	277	0.01
USD	550,000	McDonald's Corp 4.200% 01/04/2050	666	0.02
USD	75,000	McDonald's Corp 4.450% 01/03/2047	93	0.00
USD	75,000	McDonald's Corp 4.600% 26/05/2045	93	0.00
USD	275,000	McDonald's Corp 4.700% 09/12/2035	352	0.01
USD	165,000	McDonald's Corp 4.875% 15/07/2040	212	0.01
USD	150,000	McDonald's Corp 4.875% 09/12/2045	195	0.01
USD	122,000	McDonald's Corp 5.700% 01/02/2039	169	0.01
USD	50,000	McKesson Corp 2.700% 15/12/2022	52	0.00
USD	32,000	McKesson Corp 2.850% 15/03/2023	33	0.00
USD	75,000	McKesson Corp 3.796% 15/03/2024	82	0.00
USD	25,000	McKesson Corp 3.950% 16/02/2028	29	0.00
USD	365,000	McKesson Corp 4.750% 30/05/2029	439	0.01
USD	75,000	McKesson Corp 6.000% 01/03/2041	100	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	McLaren Health Care Corp 4.386% 15/05/2048	120	0.00
USD	187,000	Mead Johnson Nutrition Co 4.125% 15/11/2025	215	0.01
USD	25,000	Mead Johnson Nutrition Co 5.900% 01/11/2039	36	0.00
USD	225,000	MedStar Health Inc 3.626% 15/08/2049	239	0.01
USD	445,000	Medtronic Inc 3.500% 15/03/2025	500	0.01
USD	227,000	Medtronic Inc 4.375% 15/03/2035	303	0.01
USD	250,000	Medtronic Inc 4.625% 15/03/2045	340	0.01
USD	43,000	Memorial Sloan-Kettering Cancer Center 2.955% 01/01/2050	43	0.00
USD	25,000	Memorial Sloan-Kettering Cancer Center 4.125% 01/07/2052	31	0.00
USD	50,000	Memorial Sloan-Kettering Cancer Center 4.200% 01/07/2055	64	0.00
USD	25,000	Memorial Sloan-Kettering Cancer Center 5.000% 01/07/2042	34	0.00
USD	300,000	Merck & Co Inc 0.750% 24/02/2026	299	0.01
USD	250,000	Merck & Co Inc 2.350% 10/02/2022	256	0.01
USD	125,000	Merck & Co Inc 2.350% 24/06/2040	126	0.00
USD	25,000	Merck & Co Inc 2.400% 15/09/2022	26	0.00
USD	194,000	Merck & Co Inc 2.450% 24/06/2050	192	0.01
USD	394,000	Merck & Co Inc 2.750% 10/02/2025	427	0.01
USD	250,000	Merck & Co Inc 2.800% 18/05/2023	266	0.01
USD	250,000	Merck & Co Inc 3.400% 07/03/2029	289	0.01
USD	300,000	Merck & Co Inc 3.700% 10/02/2045	360	0.01
USD	100,000	Merck & Co Inc 3.900% 07/03/2039	123	0.00
USD	300,000	Merck & Co Inc 4.000% 07/03/2049	378	0.01
USD	300,000	Merck & Co Inc 4.150% 18/05/2043	380	0.01
USD	50,000	Merck Sharp & Dohme Corp 5.750% 15/11/2036	72	0.00
USD	75,000	Mercury General Corp 4.400% 15/03/2027	81	0.00
USD	50,000	MetLife Inc 3.000% 01/03/2025	55	0.00
USD	38,000	MetLife Inc 3.048% 15/12/2022	40	0.00
USD	200,000	MetLife Inc 3.600% 10/04/2024	220	0.01
USD	25,000	MetLife Inc 3.600% 13/11/2025	28	0.00
USD	130,000	MetLife Inc 4.050% 01/03/2045	157	0.01
USD	150,000	MetLife Inc 4.125% 13/08/2042	181	0.01
USD	200,000	MetLife Inc 4.550% 23/03/2030	248	0.01
USD	100,000	MetLife Inc 4.600% 13/05/2046	129	0.00
USD	155,000	MetLife Inc 4.721% 15/12/2044	200	0.01
USD	200,000	MetLife Inc 4.875% 13/11/2043	266	0.01
USD	75,000	MetLife Inc 5.700% 15/06/2035	108	0.00
USD	150,000	MetLife Inc 5.875% 06/02/2041	217	0.01
USD	75,000	MetLife Inc 6.500% 15/12/2032	111	0.00
USD	115,000	MetLife Inc 10.750% 01/08/2039	190	0.01
USD	119,000	Micron Technology Inc 4.185% 15/02/2027	134	0.00
USD	135,000	Micron Technology Inc 4.640% 06/02/2024	150	0.00
USD	100,000	Micron Technology Inc 4.663% 15/02/2030	117	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	96,000	Micron Technology Inc 4.975% 06/02/2026	112	0.00
USD	150,000	Micron Technology Inc 5.327% 06/02/2029	180	0.01
USD	250,000	Microsoft Corp 2.000% 08/08/2023	261	0.01
USD	175,000	Microsoft Corp 2.375% 12/02/2022	179	0.01
USD	100,000	Microsoft Corp 2.375% 01/05/2023	105	0.00
USD	525,000	Microsoft Corp 2.400% 06/02/2022	538	0.02
USD	785,000	Microsoft Corp 2.400% 08/08/2026	852	0.02
USD	922,000	Microsoft Corp 2.525% 01/06/2050^	940	0.03
USD	275,000	Microsoft Corp 2.650% 03/11/2022	287	0.01
USD	613,000	Microsoft Corp 2.675% 01/06/2060	625	0.02
USD	400,000	Microsoft Corp 2.700% 12/02/2025	434	0.01
USD	275,000	Microsoft Corp 2.875% 06/02/2024	295	0.01
USD	550,000	Microsoft Corp 3.125% 03/11/2025	612	0.02
USD	455,000	Microsoft Corp 3.300% 06/02/2027	517	0.02
USD	250,000	Microsoft Corp 3.450% 08/08/2036	301	0.01
USD	114,000	Microsoft Corp 3.500% 12/02/2035	138	0.00
USD	175,000	Microsoft Corp 3.500% 15/11/2042	210	0.01
USD	253,000	Microsoft Corp 3.625% 15/12/2023	277	0.01
USD	825,000	Microsoft Corp 3.700% 08/08/2046	1,017	0.03
USD	260,000	Microsoft Corp 3.950% 08/08/2056	337	0.01
USD	150,000	Microsoft Corp 4.000% 12/02/2055	199	0.01
USD	173,000	Microsoft Corp 4.100% 06/02/2037	221	0.01
USD	225,000	Microsoft Corp 4.200% 03/11/2035	294	0.01
USD	200,000	Microsoft Corp 4.250% 06/02/2047	270	0.01
USD	200,000	Microsoft Corp 4.450% 03/11/2045	274	0.01
USD	35,000	Microsoft Corp 4.500% 01/10/2040	47	0.00
USD	300,000	Microsoft Corp 4.500% 06/02/2057	428	0.01
USD	60,000	Mid-America Apartments LP 1.700% 15/02/2031	58	0.00
USD	225,000	Mid-America Apartments LP 3.950% 15/03/2029	258	0.01
USD	125,000	Mid-America Apartments LP 4.200% 15/06/2028	145	0.00
USD	15,000	Mid-America Apartments LP 4.300% 15/10/2023	16	0.00
USD	100,000	MidAmerican Energy Co 3.100% 01/05/2027	112	0.00
USD	62,000	MidAmerican Energy Co 3.150% 15/04/2050	68	0.00
USD	250,000	MidAmerican Energy Co 3.500% 15/10/2024	275	0.01
USD	175,000	MidAmerican Energy Co 3.650% 15/04/2029	206	0.01
USD	110,000	MidAmerican Energy Co 3.650% 01/08/2048	128	0.00
USD	125,000	MidAmerican Energy Co 4.250% 01/05/2046	156	0.01
USD	100,000	MidAmerican Energy Co 4.250% 15/07/2049	128	0.00
USD	65,000	MidAmerican Energy Co 4.400% 15/10/2044	82	0.00
USD	85,000	MidAmerican Energy Co 5.750% 01/11/2035	122	0.00
USD	100,000	MidAmerican Energy Co 6.750% 30/12/2031	150	0.00
USD	390,000	Mississippi Power Co 3.950% 30/03/2028	448	0.01
USD	75,000	Mississippi Power Co 4.250% 15/03/2042	87	0.00
USD	100,000	Mohawk Industries Inc 3.625% 15/05/2030	108	0.00
USD	50,000	Mohawk Industries Inc 3.850% 01/02/2023	53	0.00
USD	325,000	Molson Coors Beverage Co 3.000% 15/07/2026	349	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	Molson Coors Beverage Co 3.500% 01/05/2022	26	0.00
USD	270,000	Molson Coors Beverage Co 4.200% 15/07/2046	282	0.01
USD	125,000	Molson Coors Beverage Co 5.000% 01/05/2042	142	0.00
USD	525,000	Mondelez International Inc 1.500% 04/05/2025	539	0.02
USD	95,000	Mondelez International Inc 1.500% 04/02/2031	92	0.00
USD	40,000	Mondelez International Inc 2.125% 13/04/2023	41	0.00
USD	75,000	Mondelez International Inc 2.625% 04/09/2050	71	0.00
USD	200,000	Mondelez International Inc 2.750% 13/04/2030	216	0.01
USD	50,000	Mondelez International Inc 3.625% 07/05/2023	54	0.00
USD	50,000	Mondelez International Inc 3.625% 13/02/2026	56	0.00
USD	50,000	Montefiore Obligated Group 4.287% 01/09/2050	50	0.00
USD	270,000	Moody's Corp 3.250% 15/01/2028	304	0.01
USD	185,000	Moody's Corp 3.250% 20/05/2050	193	0.01
USD	50,000	Moody's Corp 3.750% 24/03/2025	56	0.00
USD	205,000	Moody's Corp 4.250% 01/02/2029	244	0.01
USD	36,000	Moody's Corp 4.875% 17/12/2048	49	0.00
USD	810,000	Morgan Stanley 2.188% 28/04/2026	849	0.02
USD	325,000	Morgan Stanley 2.625% 17/11/2021	333	0.01
USD	700,000	Morgan Stanley 2.699% 22/01/2031	747	0.02
USD	285,000	Morgan Stanley 2.720% 22/07/2025	304	0.01
USD	25,000	Morgan Stanley 2.750% 19/05/2022	26	0.00
USD	500,000	Morgan Stanley 3.125% 23/01/2023	529	0.02
USD	820,000	Morgan Stanley 3.125% 27/07/2026	907	0.03
USD	250,000	Morgan Stanley 3.591% 22/07/2028	282	0.01
USD	780,000	Morgan Stanley 3.622% 01/04/2031	894	0.03
USD	214,000	Morgan Stanley 3.625% 20/01/2027	243	0.01
USD	710,000	Morgan Stanley 3.700% 23/10/2024	789	0.02
USD	250,000	Morgan Stanley 3.737% 24/04/2024	269	0.01
USD	500,000	Morgan Stanley 3.750% 25/02/2023	537	0.02
USD	275,000	Morgan Stanley 3.772% 24/01/2029	313	0.01
USD	375,000	Morgan Stanley 3.875% 29/04/2024	414	0.01
USD	350,000	Morgan Stanley 3.875% 27/01/2026	397	0.01
USD	50,000	Morgan Stanley 3.950% 23/04/2027	56	0.00
USD	200,000	Morgan Stanley 3.971% 22/07/2038	238	0.01
USD	365,000	Morgan Stanley 4.000% 23/07/2025	415	0.01
USD	125,000	Morgan Stanley 4.100% 22/05/2023	135	0.00
USD	415,000	Morgan Stanley 4.300% 27/01/2045	534	0.02
USD	559,000	Morgan Stanley 4.350% 08/09/2026	648	0.02
USD	325,000	Morgan Stanley 4.375% 22/01/2047	427	0.01
USD	355,000	Morgan Stanley 4.431% 23/01/2030	425	0.01
USD	200,000	Morgan Stanley 4.457% 22/04/2039	252	0.01
USD	750,000	Morgan Stanley 4.875% 01/11/2022	812	0.02
USD	406,000	Morgan Stanley 5.000% 24/11/2025	479	0.01
USD	366,000	Morgan Stanley 5.597% 24/03/2051	554	0.02
USD	180,000	Morgan Stanley 6.250% 09/08/2026	228	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	140,000	Morgan Stanley 6.375% 24/07/2042	219	0.01
USD	200,000	Morgan Stanley 7.250% 01/04/2032	302	0.01
USD	75,000	Mosaic Co 4.050% 15/11/2027	83	0.00
USD	100,000	Mosaic Co 4.250% 15/11/2023	109	0.00
USD	55,000	Mosaic Co 4.875% 15/11/2041	58	0.00
USD	130,000	Mosaic Co 5.450% 15/11/2033	153	0.01
USD	300,000	Motorola Solutions Inc 2.300% 15/11/2030	298	0.01
USD	75,000	Motorola Solutions Inc 4.000% 01/09/2024	84	0.00
USD	225,000	Motorola Solutions Inc 4.600% 23/02/2028	263	0.01
USD	150,000	Motorola Solutions Inc 4.600% 23/05/2029	176	0.01
USD	44,000	Mount Sinai Hospitals Group Inc 3.981% 01/07/2048	46	0.00
USD	210,000	MPLX LP 1.750% 01/03/2026	209	0.01
USD	255,000	MPLX LP 2.650% 15/08/2030	246	0.01
USD	50,000	MPLX LP 3.375% 15/03/2023	53	0.00
USD	28,000	MPLX LP 3.500% 01/12/2022	29	0.00
USD	182,000	MPLX LP 4.000% 15/02/2025	198	0.01
USD	200,000	MPLX LP 4.000% 15/03/2028	217	0.01
USD	250,000	MPLX LP 4.125% 01/03/2027	274	0.01
USD	195,000	MPLX LP 4.250% 01/12/2027	217	0.01
USD	84,000	MPLX LP 4.500% 15/07/2023	91	0.00
USD	325,000	MPLX LP 4.500% 15/04/2038	329	0.01
USD	60,000	MPLX LP 4.700% 15/04/2048	60	0.00
USD	125,000	MPLX LP 4.800% 15/02/2029	141	0.00
USD	100,000	MPLX LP 4.875% 01/12/2024	112	0.00
USD	110,000	MPLX LP 4.875% 01/06/2025	124	0.00
USD	110,000	MPLX LP 5.200% 01/03/2047	117	0.00
USD	265,000	MPLX LP 5.200% 01/12/2047	280	0.01
USD	200,000	MPLX LP 5.250% 15/01/2025	206	0.01
USD	200,000	MPLX LP 5.500% 15/02/2049	222	0.01
USD	300,000	MUFG Americas Holdings Corp 3.000% 10/02/2025	324	0.01
USD	300,000	MUFG Union Bank NA 3.150% 01/04/2022	311	0.01
USD	200,000	Munich Re America Corp 7.450% 15/12/2026	271	0.01
USD	25,000	Mylan Inc 4.200% 29/11/2023	27	0.00
USD	105,000	Mylan Inc 5.200% 15/04/2048	131	0.00
USD	105,000	Mylan Inc 5.400% 29/11/2043	130	0.00
USD	117,000	Nasdaq Inc 3.250% 28/04/2050	121	0.00
USD	50,000	Nasdaq Inc 3.850% 30/06/2026	57	0.00
USD	25,000	Nasdaq Inc 4.250% 01/06/2024	28	0.00
USD	75,000	National Fuel Gas Co 3.950% 15/09/2027	76	0.00
USD	135,000	National Fuel Gas Co 4.750% 01/09/2028	140	0.00
USD	65,000	National Fuel Gas Co 5.200% 15/07/2025	71	0.00
USD	75,000	National Fuel Gas Co 5.500% 15/01/2026	82	0.00
USD	25,000	National Grid USA 5.803% 01/04/2035	32	0.00
USD	360,000	National Oilwell Varco Inc 3.600% 01/12/2029	342	0.01
USD	25,000	National Oilwell Varco Inc 3.950% 01/12/2042	20	0.00
USD	152,000	National Retail Properties Inc 2.500% 15/04/2030	150	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	National Retail Properties Inc 3.100% 15/04/2050	87	0.00
USD	50,000	National Retail Properties Inc 3.500% 15/10/2027	53	0.00
USD	110,000	National Retail Properties Inc 3.600% 15/12/2026	119	0.00
USD	61,000	National Retail Properties Inc 4.800% 15/10/2048	70	0.00
USD	100,000	National Rural Utilities Cooperative Finance Corp 1.750% 21/01/2022	102	0.00
USD	175,000	National Rural Utilities Cooperative Finance Corp 2.300% 15/09/2022	181	0.01
USD	70,000	National Rural Utilities Cooperative Finance Corp 2.400% 15/03/2030	76	0.00
USD	82,000	National Rural Utilities Cooperative Finance Corp 2.700% 15/02/2023	86	0.00
USD	18,000	National Rural Utilities Cooperative Finance Corp 3.050% 25/04/2027	20	0.00
USD	200,000	National Rural Utilities Cooperative Finance Corp 3.250% 01/11/2025	223	0.01
USD	100,000	National Rural Utilities Cooperative Finance Corp 3.700% 15/03/2029	117	0.00
USD	50,000	National Rural Utilities Cooperative Finance Corp 3.900% 01/11/2028	59	0.00
USD	78,000	National Rural Utilities Cooperative Finance Corp 4.300% 15/03/2049	100	0.00
USD	340,000	National Rural Utilities Cooperative Finance Corp 4.750% 30/04/2043	351	0.01
USD	200,000	National Rural Utilities Cooperative Finance Corp 5.250% 20/04/2046	218	0.01
USD	50,000	Nationwide Financial Services Inc 6.750% 15/05/2037	58	0.00
USD	150,000	NBCUniversal Media LLC 4.450% 15/01/2043	190	0.01
USD	150,000	NBCUniversal Media LLC 5.950% 01/04/2041	221	0.01
USD	50,000	NBCUniversal Media LLC 6.400% 30/04/2040	76	0.00
USD	165,000	NetApp Inc 1.875% 22/06/2025	171	0.01
USD	100,000	NetApp Inc 2.700% 22/06/2030	103	0.00
USD	25,000	NetApp Inc 3.300% 29/09/2024	27	0.00
USD	100,000	Nevada Power Co 2.400% 01/05/2030	107	0.00
USD	100,000	Nevada Power Co 3.125% 01/08/2050	106	0.00
USD	150,000	Nevada Power Co 3.700% 01/05/2029	175	0.01
USD	400,000	New York & Presbyterian Hospital 2.606% 01/08/2060	374	0.01
USD	25,000	New York Community Bancorp Inc 5.900% 06/11/2028	25	0.00
USD	435,000	Newmont Corp 2.250% 01/10/2030	449	0.01
USD	50,000	Newmont Corp 2.800% 01/10/2029	54	0.00
USD	14,000	Newmont Corp 3.700% 15/03/2023	15	0.00
USD	100,000	Newmont Corp 4.875% 15/03/2042	133	0.00
USD	175,000	Newmont Corp 5.450% 09/06/2044	243	0.01
USD	435,000	NextEra Energy Capital Holdings Inc 2.250% 01/06/2030	451	0.01
USD	209,000	NextEra Energy Capital Holdings Inc 2.750% 01/05/2025	226	0.01
USD	100,000	NextEra Energy Capital Holdings Inc 2.750% 01/11/2029	108	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	NextEra Energy Capital Holdings Inc 2.900% 01/04/2022	103	0.00
USD	248,000	NextEra Energy Capital Holdings Inc 3.150% 01/04/2024	267	0.01
USD	25,000	NextEra Energy Capital Holdings Inc 3.200% 25/02/2022	26	0.00
USD	175,000	NextEra Energy Capital Holdings Inc 3.250% 01/04/2026	195	0.01
USD	165,000	NextEra Energy Capital Holdings Inc 3.500% 01/04/2029	187	0.01
USD	132,000	NextEra Energy Capital Holdings Inc 3.550% 01/05/2027	148	0.00
USD	175,000	NextEra Energy Capital Holdings Inc 4.800% 01/12/2077	189	0.01
USD	175,000	NextEra Energy Capital Holdings Inc 5.650% 01/05/2079	199	0.01
USD	25,000	NIKE Inc 2.250% 01/05/2023	26	0.00
USD	200,000	NIKE Inc 2.750% 27/03/2027	220	0.01
USD	257,000	NIKE Inc 2.850% 27/03/2030	287	0.01
USD	300,000	NIKE Inc 3.250% 27/03/2040	339	0.01
USD	275,000	NIKE Inc 3.375% 27/03/2050	317	0.01
USD	100,000	NIKE Inc 3.625% 01/05/2043	117	0.00
USD	50,000	NIKE Inc 3.875% 01/11/2045	61	0.00
USD	240,000	NiSource Inc 0.950% 15/08/2025	240	0.01
USD	125,000	NiSource Inc 1.700% 15/02/2031	123	0.00
USD	212,000	NiSource Inc 3.490% 15/05/2027	236	0.01
USD	200,000	NiSource Inc 3.600% 01/05/2030	227	0.01
USD	100,000	NiSource Inc 3.950% 30/03/2048	116	0.00
USD	125,000	NiSource Inc 4.375% 15/05/2047	154	0.01
USD	75,000	NiSource Inc 4.800% 15/02/2044	95	0.00
USD	125,000	NiSource Inc 5.250% 15/02/2043	163	0.01
USD	60,000	NiSource Inc 5.650% 01/02/2045	83	0.00
USD	200,000	Noble Energy Inc 3.250% 15/10/2029	222	0.01
USD	175,000	Noble Energy Inc 3.850% 15/01/2028	200	0.01
USD	100,000	Noble Energy Inc 3.900% 15/11/2024	111	0.00
USD	105,000	Noble Energy Inc 4.200% 15/10/2049	125	0.00
USD	130,000	Noble Energy Inc 4.950% 15/08/2047	170	0.01
USD	75,000	Noble Energy Inc 5.050% 15/11/2044	98	0.00
USD	100,000	Noble Energy Inc 5.250% 15/11/2043	133	0.00
USD	25,000	Noble Energy Inc 6.000% 01/03/2041	35	0.00
USD	35,000	Norfolk Southern Corp 2.550% 01/11/2029	38	0.00
USD	50,000	Norfolk Southern Corp 2.900% 15/06/2026	55	0.00
USD	75,000	Norfolk Southern Corp 2.903% 15/02/2023	79	0.00
USD	12,000	Norfolk Southern Corp 3.000% 01/04/2022	12	0.00
USD	155,000	Norfolk Southern Corp 3.050% 15/05/2050	161	0.01
USD	100,000	Norfolk Southern Corp 3.150% 01/06/2027	110	0.00
USD	103,000	Norfolk Southern Corp 3.155% 15/05/2055	107	0.00
USD	25,000	Norfolk Southern Corp 3.250% 01/12/2021	26	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	60,000	Norfolk Southern Corp 3.400% 01/11/2049	66	0.00
USD	175,000	Norfolk Southern Corp 3.650% 01/08/2025	196	0.01
USD	60,000	Norfolk Southern Corp 3.800% 01/08/2028	70	0.00
USD	40,000	Norfolk Southern Corp 3.850% 15/01/2024	44	0.00
USD	154,000	Norfolk Southern Corp 3.942% 01/11/2047	181	0.01
USD	131,000	Norfolk Southern Corp 4.050% 15/08/2052	159	0.01
USD	105,000	Norfolk Southern Corp 4.100% 15/05/2049	127	0.00
USD	75,000	Norfolk Southern Corp 4.150% 28/02/2048	91	0.00
USD	75,000	Norfolk Southern Corp 4.450% 15/06/2045	94	0.00
USD	200,000	Norfolk Southern Corp 4.650% 15/01/2046	257	0.01
USD	25,000	Norfolk Southern Corp 4.837% 01/10/2041	32	0.00
USD	150,000	Northern States Power Co 2.150% 15/08/2022	153	0.01
USD	155,000	Northern States Power Co 2.600% 01/06/2051	156	0.01
USD	115,000	Northern States Power Co 2.900% 01/03/2050	122	0.00
USD	70,000	Northern States Power Co 3.400% 15/08/2042	79	0.00
USD	25,000	Northern States Power Co 3.600% 15/09/2047	30	0.00
USD	50,000	Northern States Power Co 6.250% 01/06/2036	74	0.00
USD	50,000	Northern Trust Corp 1.950% 01/05/2030	51	0.00
USD	265,000	Northern Trust Corp 3.150% 03/05/2029	298	0.01
USD	259,000	Northern Trust Corp 3.375% 08/05/2032	281	0.01
USD	35,000	Northern Trust Corp 3.650% 03/08/2028	41	0.00
USD	225,000	Northern Trust Corp 3.950% 30/10/2025	258	0.01
USD	73,000	Northrop Grumman Corp 2.550% 15/10/2022	76	0.00
USD	275,000	Northrop Grumman Corp 2.930% 15/01/2025	298	0.01
USD	50,000	Northrop Grumman Corp 3.250% 01/08/2023	54	0.00
USD	275,000	Northrop Grumman Corp 3.250% 15/01/2028	306	0.01
USD	25,000	Northrop Grumman Corp 3.850% 15/04/2045	29	0.00
USD	350,000	Northrop Grumman Corp 4.030% 15/10/2047	422	0.01
USD	100,000	Northrop Grumman Corp 4.400% 01/05/2030	123	0.00
USD	75,000	Northrop Grumman Corp 4.750% 01/06/2043	97	0.00
USD	200,000	Northrop Grumman Corp 5.050% 15/11/2040	266	0.01
USD	100,000	Northrop Grumman Corp 5.150% 01/05/2040	134	0.00
USD	150,000	Northrop Grumman Corp 5.250% 01/05/2050	214	0.01
USD	100,000	Northwell Healthcare Inc 3.809% 01/11/2049	106	0.00
USD	50,000	Northwell Healthcare Inc 3.979% 01/11/2046	53	0.00
USD	210,000	Northwell Healthcare Inc 4.260% 01/11/2047	234	0.01
USD	30,000	Northwest Pipeline LLC 4.000% 01/04/2027	33	0.00
USD	130,000	NorthWestern Corp 4.176% 15/11/2044	154	0.01
USD	78,000	Northwestern University 2.640% 01/12/2050	80	0.00
USD	15,000	Northwestern University 3.662% 01/12/2057	18	0.00
USD	200,000	Novartis Capital Corp 2.000% 14/02/2027	211	0.01
USD	200,000	Novartis Capital Corp 2.200% 14/08/2030	213	0.01
USD	425,000	Novartis Capital Corp 2.400% 21/09/2022	442	0.01
USD	225,000	Novartis Capital Corp 2.750% 14/08/2050	239	0.01
USD	560,000	Novartis Capital Corp 3.100% 17/05/2027	626	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	330,000	Novartis Capital Corp 3.400% 06/05/2024	363	0.01
USD	125,000	Novartis Capital Corp 3.700% 21/09/2042	151	0.00
USD	200,000	Novartis Capital Corp 4.000% 20/11/2045	255	0.01
USD	242,000	Novartis Capital Corp 4.400% 06/05/2044	323	0.01
USD	170,000	NSTAR Electric Co 3.200% 15/05/2027	189	0.01
USD	100,000	NSTAR Electric Co 3.250% 15/05/2029	114	0.00
USD	229,000	NSTAR Electric Co 3.950% 01/04/2030	276	0.01
USD	25,000	Nucor Corp 3.950% 01/05/2028	29	0.00
USD	25,000	Nucor Corp 4.000% 01/08/2023	27	0.00
USD	218,000	Nucor Corp 4.400% 01/05/2048	278	0.01
USD	175,000	Nucor Corp 5.200% 01/08/2043	236	0.01
USD	340,000	NVIDIA Corp 2.850% 01/04/2030	377	0.01
USD	75,000	NVIDIA Corp 3.200% 16/09/2026	84	0.00
USD	150,000	NVIDIA Corp 3.500% 01/04/2040	174	0.01
USD	305,000	NVIDIA Corp 3.500% 01/04/2050	352	0.01
USD	50,000	NVIDIA Corp 3.700% 01/04/2060	59	0.00
USD	39,000	Office Properties Income Trust 4.000% 15/07/2022	39	0.00
USD	125,000	Office Properties Income Trust 4.150% 01/02/2022	126	0.00
USD	10,000	Office Properties Income Trust 4.250% 15/05/2024	10	0.00
USD	175,000	Office Properties Income Trust 4.500% 01/02/2025	178	0.01
USD	100,000	Oglethorpe Power Corp 5.050% 01/10/2048	116	0.00
USD	155,000	Oglethorpe Power Corp 5.250% 01/09/2050	184	0.01
USD	40,000	Oglethorpe Power Corp 5.375% 01/11/2040	48	0.00
USD	75,000	Oglethorpe Power Corp 5.950% 01/11/2039	94	0.00
USD	85,000	Ohio Power Co 4.000% 01/06/2049	102	0.00
USD	140,000	Ohio Power Co 4.150% 01/04/2048	171	0.01
USD	50,000	OhioHealth Corp 3.042% 15/11/2050	53	0.00
USD	190,000	Oklahoma Gas & Electric Co 3.800% 15/08/2028	219	0.01
USD	50,000	Oklahoma Gas & Electric Co 4.050% 01/05/2048	63	0.00
USD	85,000	Oklahoma Gas & Electric Co 4.150% 01/04/2047	100	0.00
USD	180,000	Omega Healthcare Investors Inc 3.625% 01/10/2029	182	0.01
USD	104,000	Omega Healthcare Investors Inc 4.375% 01/08/2023	111	0.00
USD	25,000	Omega Healthcare Investors Inc 4.500% 15/01/2025	27	0.00
USD	95,000	Omega Healthcare Investors Inc 4.500% 01/04/2027	103	0.00
USD	150,000	Omega Healthcare Investors Inc 4.950% 01/04/2024	161	0.01
USD	165,000	Omega Healthcare Investors Inc 5.250% 15/01/2026	182	0.01
USD	200,000	Omnicom Group Inc 2.450% 30/04/2030	205	0.01
USD	34,000	Omnicom Group Inc 4.200% 01/06/2030	40	0.00
USD	193,000	Omnicom Group Inc / Omnicom Capital Inc 3.625% 01/05/2022	202	0.01
USD	31,000	Oncor Electric Delivery Co LLC 2.750% 01/06/2024	33	0.00
USD	25,000	Oncor Electric Delivery Co LLC 2.950% 01/04/2025	27	0.00
USD	50,000	Oncor Electric Delivery Co LLC 3.100% 15/09/2049	55	0.00
USD	25,000	Oncor Electric Delivery Co LLC 3.700% 15/11/2028	29	0.00
USD	200,000	Oncor Electric Delivery Co LLC 3.700% 15/05/2050	238	0.01
USD	100,000	Oncor Electric Delivery Co LLC 3.750% 01/04/2045	118	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Oncor Electric Delivery Co LLC 3.800% 30/09/2047	119	0.00
USD	100,000	Oncor Electric Delivery Co LLC 3.800% 01/06/2049	121	0.00
USD	50,000	Oncor Electric Delivery Co LLC 4.550% 01/12/2041	64	0.00
USD	25,000	Oncor Electric Delivery Co LLC 5.250% 30/09/2040	34	0.00
USD	75,000	Oncor Electric Delivery Co LLC 5.300% 01/06/2042	104	0.00
USD	345,000	Oncor Electric Delivery Co LLC 7.000% 01/09/2022	386	0.01
USD	125,000	Oncor Electric Delivery Co LLC 7.000% 01/05/2032	189	0.01
USD	25,000	Oncor Electric Delivery Co LLC 7.250% 15/01/2033	38	0.00
USD	184,000	ONE Gas Inc 2.000% 15/05/2030	192	0.01
USD	50,000	ONE Gas Inc 4.500% 01/11/2048	64	0.00
USD	25,000	ONE Gas Inc 4.658% 01/02/2044	32	0.00
USD	150,000	ONEOK Inc 2.200% 15/09/2025	148	0.00
USD	45,000	ONEOK Inc 2.750% 01/09/2024	46	0.00
USD	200,000	ONEOK Inc 3.100% 15/03/2030	192	0.01
USD	30,000	ONEOK Inc 4.000% 13/07/2027	31	0.00
USD	70,000	ONEOK Inc 4.350% 15/03/2029	73	0.00
USD	100,000	ONEOK Inc 4.450% 01/09/2049	88	0.00
USD	50,000	ONEOK Inc 4.500% 15/03/2050	45	0.00
USD	75,000	ONEOK Inc 4.550% 15/07/2028	80	0.00
USD	110,000	ONEOK Inc 4.950% 13/07/2047	103	0.00
USD	30,000	ONEOK Inc 5.200% 15/07/2048	29	0.00
USD	50,000	ONEOK Inc 6.350% 15/01/2031	58	0.00
USD	180,000	ONEOK Inc 7.150% 15/01/2051	210	0.01
USD	125,000	ONEOK Inc 7.500% 01/09/2023	143	0.00
USD	50,000	ONEOK Partners LP 3.375% 01/10/2022	52	0.00
USD	50,000	ONEOK Partners LP 4.900% 15/03/2025	55	0.00
USD	75,000	ONEOK Partners LP 6.125% 01/02/2041	78	0.00
USD	151,000	ONEOK Partners LP 6.200% 15/09/2043	161	0.01
USD	100,000	ONEOK Partners LP 6.650% 01/10/2036	111	0.00
USD	50,000	ONEOK Partners LP 6.850% 15/10/2037	56	0.00
USD	200,000	Oracle Corp 2.400% 15/09/2023	210	0.01
USD	825,000	Oracle Corp 2.500% 15/05/2022	849	0.02
USD	75,000	Oracle Corp 2.500% 15/10/2022	78	0.00
USD	1,010,000	Oracle Corp 2.500% 01/04/2025	1,082	0.03
USD	275,000	Oracle Corp 2.625% 15/02/2023	288	0.01
USD	235,000	Oracle Corp 2.650% 15/07/2026	256	0.01
USD	274,000	Oracle Corp 2.800% 01/04/2027	299	0.01
USD	200,000	Oracle Corp 2.950% 15/11/2024	217	0.01
USD	510,000	Oracle Corp 2.950% 15/05/2025	555	0.02
USD	450,000	Oracle Corp 2.950% 01/04/2030	496	0.01
USD	400,000	Oracle Corp 3.250% 15/11/2027	449	0.01
USD	50,000	Oracle Corp 3.250% 15/05/2030	57	0.00
USD	335,000	Oracle Corp 3.400% 08/07/2024	366	0.01
USD	336,000	Oracle Corp 3.600% 01/04/2040	376	0.01
USD	700,000	Oracle Corp 3.600% 01/04/2050	768	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	570,000	Oracle Corp 3.625% 15/07/2023	619	0.02
USD	100,000	Oracle Corp 3.800% 15/11/2037	116	0.00
USD	250,000	Oracle Corp 3.850% 15/07/2036	292	0.01
USD	500,000	Oracle Corp 3.850% 01/04/2060	567	0.02
USD	100,000	Oracle Corp 3.900% 15/05/2035	120	0.00
USD	440,000	Oracle Corp 4.000% 15/07/2046	511	0.02
USD	575,000	Oracle Corp 4.000% 15/11/2047	668	0.02
USD	250,000	Oracle Corp 4.125% 15/05/2045	295	0.01
USD	290,000	Oracle Corp 4.300% 08/07/2034	360	0.01
USD	200,000	Oracle Corp 4.375% 15/05/2055	248	0.01
USD	215,000	Oracle Corp 4.500% 08/07/2044	266	0.01
USD	215,000	Oracle Corp 5.375% 15/07/2040	298	0.01
USD	100,000	Oracle Corp 6.125% 08/07/2039	148	0.00
USD	250,000	Oracle Corp 6.500% 15/04/2038	385	0.01
USD	135,000	O'Reilly Automotive Inc 1.750% 15/03/2031	132	0.00
USD	30,000	O'Reilly Automotive Inc 3.550% 15/03/2026	34	0.00
USD	17,000	O'Reilly Automotive Inc 3.600% 01/09/2027	19	0.00
USD	100,000	O'Reilly Automotive Inc 3.900% 01/06/2029	116	0.00
USD	50,000	O'Reilly Automotive Inc 4.350% 01/06/2028	59	0.00
USD	100,000	Orlando Health Obligated Group 4.089% 01/10/2048	112	0.00
USD	100,000	Oshkosh Corp 4.600% 15/05/2028	115	0.00
USD	260,000	Otis Worldwide Corp 2.056% 05/04/2025	273	0.01
USD	200,000	Otis Worldwide Corp 2.565% 15/02/2030	213	0.01
USD	200,000	Otis Worldwide Corp 3.112% 15/02/2040	213	0.01
USD	35,000	Otis Worldwide Corp 3.362% 15/02/2050	38	0.00
USD	225,000	Owens Corning 3.875% 01/06/2030	252	0.01
USD	80,000	Owens Corning 3.950% 15/08/2029	90	0.00
USD	50,000	Owens Corning 4.300% 15/07/2047	55	0.00
USD	50,000	Owens Corning 4.400% 30/01/2048	56	0.00
USD	110,000	Owl Rock Capital Corp 3.750% 22/07/2025	110	0.00
USD	115,000	Owl Rock Capital Corp 4.000% 30/03/2025	116	0.00
USD	25,000	Owl Rock Capital Corp 5.250% 15/04/2024	26	0.00
USD	28,000	PACCAR Financial Corp 0.350% 11/08/2023	28	0.00
USD	75,000	PACCAR Financial Corp 1.900% 07/02/2023	78	0.00
USD	23,000	PACCAR Financial Corp 2.650% 10/05/2022	24	0.00
USD	26,000	PACCAR Financial Corp 2.650% 06/04/2023	27	0.00
USD	75,000	PACCAR Financial Corp 3.400% 09/08/2023	81	0.00
USD	100,000	Pacific Gas & Electric 4.250% 01/08/2023	106	0.00
USD	215,000	Pacific Gas & Electric Co 4.450% 15/04/2042	214	0.01
USD	400,000	Pacific Gas and Electric Co 1.750% 16/06/2022	400	0.01
USD	170,000	Pacific Gas and Electric Co 2.100% 01/08/2027	165	0.01
USD	400,000	Pacific Gas and Electric Co 2.500% 01/02/2031	378	0.01
USD	50,000	Pacific Gas and Electric Co 3.150% 01/01/2026	51	0.00
USD	263,000	Pacific Gas and Electric Co 3.300% 01/08/2040	242	0.01
USD	10,000	Pacific Gas and Electric Co 3.450% 01/07/2025	10	0.00
USD	295,000	Pacific Gas and Electric Co 3.500% 01/08/2050	267	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	31,000	Pacific Gas and Electric Co 3.750% 01/07/2028	32	0.00
USD	100,000	Pacific Gas and Electric Co 3.950% 01/12/2047	94	0.00
USD	500,000	Pacific Gas and Electric Co 4.500% 01/07/2040	514	0.02
USD	600,000	Pacific Gas and Electric Co 4.550% 01/07/2030	646	0.02
USD	100,000	Pacific Gas and Electric Co 4.750% 15/02/2044	103	0.00
USD	400,000	Pacific Gas and Electric Co 4.950% 01/07/2050	423	0.01
USD	25,000	PacifiCorp 2.950% 01/02/2022	26	0.00
USD	125,000	PacifiCorp 3.300% 15/03/2051	137	0.00
USD	50,000	PacifiCorp 3.500% 15/06/2029	58	0.00
USD	276,000	PacifiCorp 4.100% 01/02/2042	329	0.01
USD	50,000	PacifiCorp 4.125% 15/01/2049	61	0.00
USD	90,000	PacifiCorp 4.150% 15/02/2050	111	0.00
USD	140,000	PacifiCorp 6.000% 15/01/2039	201	0.01
USD	175,000	PacifiCorp 6.250% 15/10/2037	254	0.01
USD	100,000	Packaging Corp of America 3.000% 15/12/2029	109	0.00
USD	20,000	Packaging Corp of America 3.400% 15/12/2027	22	0.00
USD	25,000	Packaging Corp of America 4.050% 15/12/2049	30	0.00
USD	25,000	Packaging Corp of America 4.500% 01/11/2023	28	0.00
USD	125,000	Parker-Hannifin Corp 3.250% 01/03/2027	137	0.00
USD	180,000	Parker-Hannifin Corp 3.250% 14/06/2029	202	0.01
USD	21,000	Parker-Hannifin Corp 3.500% 15/09/2022	22	0.00
USD	110,000	Parker-Hannifin Corp 4.000% 14/06/2049	130	0.00
USD	50,000	Parker-Hannifin Corp 4.100% 01/03/2047	59	0.00
USD	201,000	Parker-Hannifin Corp 4.450% 21/11/2044	247	0.01
USD	114,000	PartnerRe Finance B LLC 3.700% 02/07/2029	127	0.00
USD	110,000	Partners Healthcare System Inc 3.192% 01/07/2049	114	0.00
USD	85,000	Partners Healthcare System Inc 3.342% 01/07/2060	91	0.00
USD	174,000	Partners Healthcare System Inc 3.765% 01/07/2048	195	0.01
USD	144,000	PayPal Holdings Inc 1.350% 01/06/2023	147	0.00
USD	295,000	PayPal Holdings Inc 1.650% 01/06/2025	305	0.01
USD	26,000	PayPal Holdings Inc 2.200% 26/09/2022	27	0.00
USD	100,000	PayPal Holdings Inc 2.300% 01/06/2030	105	0.00
USD	620,000	PayPal Holdings Inc 2.400% 01/10/2024	658	0.02
USD	200,000	PayPal Holdings Inc 2.650% 01/10/2026	218	0.01
USD	170,000	PayPal Holdings Inc 2.850% 01/10/2029	186	0.01
USD	155,000	PayPal Holdings Inc 3.250% 01/06/2050	168	0.01
USD	50,000	PeaceHealth Obligated Group 4.787% 15/11/2048	63	0.00
USD	25,000	PECO Energy Co 3.150% 15/10/2025	28	0.00
USD	25,000	PECO Energy Co 3.900% 01/03/2048	31	0.00
USD	100,000	PECO Energy Co 4.150% 01/10/2044	123	0.00
USD	50,000	PepsiCo Inc 0.400% 07/10/2023	50	0.00
USD	65,000	PepsiCo Inc 0.750% 01/05/2023	66	0.00
USD	300,000	PepsiCo Inc 1.400% 25/02/2031	298	0.01
USD	130,000	PepsiCo Inc 1.625% 01/05/2030	132	0.00
USD	300,000	PepsiCo Inc 2.250% 02/05/2022	308	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	325,000	PepsiCo Inc 2.250% 19/03/2025	347	0.01
USD	325,000	PepsiCo Inc 2.375% 06/10/2026	352	0.01
USD	255,000	PepsiCo Inc 2.625% 19/03/2027	279	0.01
USD	225,000	PepsiCo Inc 2.625% 29/07/2029	247	0.01
USD	350,000	PepsiCo Inc 2.750% 01/03/2023	369	0.01
USD	100,000	PepsiCo Inc 2.750% 30/04/2025	109	0.00
USD	650,000	PepsiCo Inc 2.750% 19/03/2030	722	0.02
USD	203,000	PepsiCo Inc 2.875% 15/10/2049	217	0.01
USD	325,000	PepsiCo Inc 3.000% 15/10/2027	363	0.01
USD	100,000	PepsiCo Inc 3.100% 17/07/2022	104	0.00
USD	135,000	PepsiCo Inc 3.375% 29/07/2049	155	0.01
USD	225,000	PepsiCo Inc 3.450% 06/10/2046	259	0.01
USD	110,000	PepsiCo Inc 3.500% 19/03/2040	131	0.00
USD	150,000	PepsiCo Inc 3.600% 01/03/2024	164	0.01
USD	550,000	PepsiCo Inc 3.625% 19/03/2050^	664	0.02
USD	50,000	PepsiCo Inc 4.000% 05/03/2042	62	0.00
USD	100,000	PepsiCo Inc 4.000% 02/05/2047	125	0.00
USD	125,000	PepsiCo Inc 4.250% 22/10/2044	159	0.01
USD	125,000	PepsiCo Inc 4.450% 14/04/2046	165	0.01
USD	25,000	PepsiCo Inc 4.600% 17/07/2045	34	0.00
USD	100,000	PerkinElmer Inc 3.300% 15/09/2029	111	0.00
USD	625,000	Pfizer Inc 0.800% 28/05/2025	628	0.02
USD	210,000	Pfizer Inc 1.700% 28/05/2030	215	0.01
USD	25,000	Pfizer Inc 2.200% 15/12/2021	26	0.00
USD	145,000	Pfizer Inc 2.550% 28/05/2040	149	0.00
USD	254,000	Pfizer Inc 2.625% 01/04/2030	280	0.01
USD	220,000	Pfizer Inc 2.700% 28/05/2050	225	0.01
USD	100,000	Pfizer Inc 2.750% 03/06/2026	110	0.00
USD	475,000	Pfizer Inc 2.800% 11/03/2022	491	0.01
USD	150,000	Pfizer Inc 2.950% 15/03/2024	161	0.01
USD	507,000	Pfizer Inc 3.000% 15/06/2023	541	0.02
USD	157,000	Pfizer Inc 3.000% 15/12/2026	177	0.01
USD	25,000	Pfizer Inc 3.200% 15/09/2023	27	0.00
USD	150,000	Pfizer Inc 3.400% 15/05/2024	165	0.01
USD	35,000	Pfizer Inc 3.450% 15/03/2029	41	0.00
USD	25,000	Pfizer Inc 3.600% 15/09/2028	29	0.00
USD	105,000	Pfizer Inc 3.900% 15/03/2039	127	0.00
USD	100,000	Pfizer Inc 4.000% 15/12/2036	123	0.00
USD	250,000	Pfizer Inc 4.000% 15/03/2049	315	0.01
USD	590,000	Pfizer Inc 4.100% 15/09/2038	728	0.02
USD	200,000	Pfizer Inc 4.125% 15/12/2046	254	0.01
USD	155,000	Pfizer Inc 4.200% 15/09/2048	200	0.01
USD	30,000	Pfizer Inc 4.300% 15/06/2043	38	0.00
USD	150,000	Pfizer Inc 5.600% 15/09/2040	215	0.01
USD	210,000	Pfizer Inc 7.200% 15/03/2039	349	0.01
USD	250,000	Pharmacia LLC 6.600% 01/12/2028	345	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	255,000	Philip Morris International Inc 2.100% 01/05/2030	260	0.01
USD	248,000	Philip Morris International Inc 2.500% 22/08/2022	257	0.01
USD	250,000	Philip Morris International Inc 2.500% 02/11/2022	260	0.01
USD	15,000	Philip Morris International Inc 2.625% 18/02/2022	15	0.00
USD	100,000	Philip Morris International Inc 2.625% 06/03/2023	105	0.00
USD	225,000	Philip Morris International Inc 2.875% 01/05/2024	242	0.01
USD	50,000	Philip Morris International Inc 2.900% 15/11/2021	51	0.00
USD	200,000	Philip Morris International Inc 3.125% 17/08/2027	221	0.01
USD	125,000	Philip Morris International Inc 3.125% 02/03/2028	138	0.00
USD	75,000	Philip Morris International Inc 3.250% 10/11/2024	82	0.00
USD	125,000	Philip Morris International Inc 3.375% 11/08/2025	139	0.00
USD	122,000	Philip Morris International Inc 3.375% 15/08/2029	137	0.00
USD	35,000	Philip Morris International Inc 3.600% 15/11/2023	38	0.00
USD	25,000	Philip Morris International Inc 3.875% 21/08/2042	28	0.00
USD	100,000	Philip Morris International Inc 4.125% 04/03/2043	117	0.00
USD	200,000	Philip Morris International Inc 4.250% 10/11/2044	239	0.01
USD	125,000	Philip Morris International Inc 4.375% 15/11/2041	150	0.00
USD	180,000	Philip Morris International Inc 4.500% 20/03/2042	220	0.01
USD	53,000	Philip Morris International Inc 4.875% 15/11/2043	68	0.00
USD	235,000	Philip Morris International Inc 6.375% 16/05/2038	347	0.01
USD	313,000	Phillips 66 2.150% 15/12/2030	294	0.01
USD	22,000	Phillips 66 3.700% 06/04/2023	24	0.00
USD	300,000	Phillips 66 3.850% 09/04/2025	330	0.01
USD	125,000	Phillips 66 3.900% 15/03/2028	137	0.00
USD	196,000	Phillips 66 4.300% 01/04/2022	206	0.01
USD	125,000	Phillips 66 4.650% 15/11/2034	140	0.00
USD	266,000	Phillips 66 4.875% 15/11/2044	290	0.01
USD	150,000	Phillips 66 5.875% 01/05/2042	181	0.01
USD	80,000	Phillips 66 Partners LP 2.450% 15/12/2024	82	0.00
USD	110,000	Phillips 66 Partners LP 3.150% 15/12/2029	110	0.00
USD	75,000	Phillips 66 Partners LP 3.550% 01/10/2026	79	0.00
USD	187,000	Phillips 66 Partners LP 3.750% 01/03/2028	195	0.01
USD	100,000	Phillips 66 Partners LP 4.680% 15/02/2045	99	0.00
USD	35,000	Phillips 66 Partners LP 4.900% 01/10/2046	35	0.00
USD	50,000	Physicians Realty LP 3.950% 15/01/2028	52	0.00
USD	50,000	Physicians Realty LP 4.300% 15/03/2027	53	0.00
USD	100,000	Piedmont Natural Gas Co Inc 3.350% 01/06/2050	107	0.00
USD	150,000	Piedmont Natural Gas Co Inc 3.500% 01/06/2029	170	0.01
USD	44,000	Piedmont Natural Gas Co Inc 3.640% 01/11/2046	48	0.00
USD	50,000	Pinnacle West Capital Corp 1.300% 15/06/2025	51	0.00
USD	300,000	Pioneer Natural Resources Co 1.900% 15/08/2030	281	0.01
USD	125,000	Pioneer Natural Resources Co 4.450% 15/01/2026	144	0.00
USD	97,000	Plains All American Pipeline LP / PAA Finance Corp 3.600% 01/11/2024	100	0.00
USD	100,000	Plains All American Pipeline LP / PAA Finance Corp 3.650% 01/06/2022	102	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	75,000	Plains All American Pipeline LP / PAA Finance Corp 3.800% 15/09/2030	73	0.00
USD	115,000	Plains All American Pipeline LP / PAA Finance Corp 3.850% 15/10/2023	120	0.00
USD	140,000	Plains All American Pipeline LP / PAA Finance Corp 4.300% 31/01/2043	115	0.00
USD	68,000	Plains All American Pipeline LP / PAA Finance Corp 4.500% 15/12/2026	72	0.00
USD	125,000	Plains All American Pipeline LP / PAA Finance Corp 4.650% 15/10/2025	133	0.00
USD	165,000	Plains All American Pipeline LP / PAA Finance Corp 4.700% 15/06/2044	144	0.00
USD	105,000	Plains All American Pipeline LP / PAA Finance Corp 4.900% 15/02/2045^	95	0.00
USD	85,000	Plains All American Pipeline LP / PAA Finance Corp 5.150% 01/06/2042	79	0.00
USD	25,000	Plains All American Pipeline LP / PAA Finance Corp 6.650% 15/01/2037	27	0.00
USD	300,000	PNC Bank NA 2.550% 09/12/2021	307	0.01
USD	500,000	PNC Bank NA 2.625% 17/02/2022	514	0.02
USD	250,000	PNC Bank NA 3.100% 25/10/2027	278	0.01
USD	250,000	PNC Bank NA 3.250% 01/06/2025	276	0.01
USD	250,000	PNC Bank NA 3.250% 22/01/2028	280	0.01
USD	250,000	PNC Bank NA 4.050% 26/07/2028	291	0.01
USD	275,000	PNC Bank NA 4.200% 01/11/2025	317	0.01
USD	300,000	PNC Financial Services Group Inc 2.550% 22/01/2030	323	0.01
USD	240,000	PNC Financial Services Group Inc 2.854% 09/11/2022	252	0.01
USD	534,000	PNC Financial Services Group Inc 3.300% 08/03/2022	554	0.02
USD	220,000	PNC Financial Services Group Inc 3.450% 23/04/2029	252	0.01
USD	50,000	PNC Financial Services Group Inc 3.500% 23/01/2024	54	0.00
USD	50,000	PNC Financial Services Group Inc 3.900% 29/04/2024	55	0.00
USD	125,000	Potomac Electric Power Co 4.150% 15/03/2043	150	0.00
USD	75,000	PPG Industries Inc 2.400% 15/08/2024	79	0.00
USD	100,000	PPG Industries Inc 2.800% 15/08/2029	108	0.00
USD	25,000	PPG Industries Inc 3.200% 15/03/2023	27	0.00
USD	25,000	PPG Industries Inc 3.750% 15/03/2028	30	0.00
USD	75,000	PPL Capital Funding Inc 3.100% 15/05/2026	83	0.00
USD	35,000	PPL Capital Funding Inc 3.950% 15/03/2024	38	0.00
USD	80,000	PPL Capital Funding Inc 4.700% 01/06/2043	96	0.00
USD	175,000	PPL Capital Funding Inc 5.000% 15/03/2044	220	0.01
USD	85,000	PPL Electric Utilities Corp 3.000% 01/10/2049	90	0.00
USD	90,000	PPL Electric Utilities Corp 3.950% 01/06/2047	109	0.00
USD	95,000	PPL Electric Utilities Corp 4.125% 15/06/2044	115	0.00
USD	100,000	PPL Electric Utilities Corp 4.150% 01/10/2045	123	0.00
USD	125,000	PPL Electric Utilities Corp 4.150% 15/06/2048	156	0.01
USD	75,000	PPL Electric Utilities Corp 6.250% 15/05/2039	110	0.00
USD	100,000	Precision Castparts Corp 2.500% 15/01/2023	104	0.00
USD	25,000	Precision Castparts Corp 3.250% 15/06/2025	28	0.00
USD	125,000	Precision Castparts Corp 4.375% 15/06/2045	153	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	President & Fellows of Harvard College 2.517% 15/10/2050	101	0.00
USD	33,000	President & Fellows of Harvard College 4.875% 15/10/2040	45	0.00
USD	105,000	President and Fellows of Harvard College 3.300% 15/07/2056	124	0.00
USD	150,000	Principal Financial Group Inc 2.125% 15/06/2030	155	0.01
USD	380,000	Principal Financial Group Inc 3.100% 15/11/2026	420	0.01
USD	200,000	Principal Financial Group Inc 3.125% 15/05/2023	213	0.01
USD	75,000	Principal Financial Group Inc 3.400% 15/05/2025	83	0.00
USD	150,000	Principal Financial Group Inc 3.700% 15/05/2029	175	0.01
USD	20,000	Principal Financial Group Inc 4.350% 15/05/2043	24	0.00
USD	25,000	Principal Financial Group Inc 4.625% 15/09/2042	31	0.00
USD	320,000	Procter & Gamble Co 0.550% 29/10/2025	319	0.01
USD	400,000	Procter & Gamble Co 1.200% 29/10/2030^	396	0.01
USD	75,000	Procter & Gamble Co 1.700% 03/11/2021	76	0.00
USD	175,000	Procter & Gamble Co 2.150% 11/08/2022	181	0.01
USD	175,000	Procter & Gamble Co 2.300% 06/02/2022	179	0.01
USD	100,000	Procter & Gamble Co 2.450% 03/11/2026	110	0.00
USD	61,000	Procter & Gamble Co 2.700% 02/02/2026	67	0.00
USD	100,000	Procter & Gamble Co 2.850% 11/08/2027	112	0.00
USD	11,000	Procter & Gamble Co 3.000% 25/03/2030	13	0.00
USD	250,000	Procter & Gamble Co 3.100% 15/08/2023	269	0.01
USD	300,000	Progress Energy Inc 3.150% 01/04/2022	309	0.01
USD	175,000	Progress Energy Inc 6.000% 01/12/2039	240	0.01
USD	15,000	Progress Energy Inc 7.750% 01/03/2031	22	0.00
USD	50,000	Progressive Corp 2.450% 15/01/2027	54	0.00
USD	250,000	Progressive Corp 3.200% 26/03/2030	285	0.01
USD	100,000	Progressive Corp 3.950% 26/03/2050	126	0.00
USD	177,000	Progressive Corp 4.000% 01/03/2029	211	0.01
USD	110,000	Progressive Corp 4.125% 15/04/2047	141	0.00
USD	100,000	Progressive Corp 4.200% 15/03/2048	129	0.00
USD	85,000	Prologis LP 1.250% 15/10/2030	83	0.00
USD	40,000	Prologis LP 2.125% 15/04/2027	42	0.00
USD	205,000	Prologis LP 2.125% 15/10/2050	184	0.01
USD	160,000	Prologis LP 2.250% 15/04/2030	169	0.01
USD	65,000	Prologis LP 3.000% 15/04/2050	69	0.00
USD	25,000	Prologis LP 3.250% 01/10/2026	28	0.00
USD	160,000	Prologis LP 3.750% 01/11/2025	182	0.01
USD	50,000	Prologis LP 3.875% 15/09/2028	59	0.00
USD	125,000	Prologis LP 4.375% 01/02/2029	152	0.00
USD	50,000	Providence St Joseph Health Obligated Group 2.746% 01/10/2026	54	0.00
USD	50,000	Providence St Joseph Health Obligated Group 3.744% 01/10/2047	57	0.00
USD	115,000	Providence St Joseph Health Obligated Group 3.930% 01/10/2048	130	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	20,000	Prudential Financial Inc 2.100% 10/03/2030	21	0.00
USD	150,000	Prudential Financial Inc 3.500% 15/05/2024	165	0.01
USD	225,000	Prudential Financial Inc 3.700% 13/03/2051	250	0.01
USD	25,000	Prudential Financial Inc 3.878% 27/03/2028	29	0.00
USD	65,000	Prudential Financial Inc 3.905% 07/12/2047	73	0.00
USD	200,000	Prudential Financial Inc 3.935% 07/12/2049	227	0.01
USD	100,000	Prudential Financial Inc 4.350% 25/02/2050	120	0.00
USD	50,000	Prudential Financial Inc 4.418% 27/03/2048	60	0.00
USD	165,000	Prudential Financial Inc 4.500% 15/09/2047	177	0.01
USD	150,000	Prudential Financial Inc 4.600% 15/05/2044	186	0.01
USD	150,000	Prudential Financial Inc 5.200% 15/03/2044	158	0.01
USD	125,000	Prudential Financial Inc 5.375% 15/05/2045	135	0.00
USD	90,000	Prudential Financial Inc 5.625% 15/06/2043	96	0.00
USD	200,000	Prudential Financial Inc 5.700% 14/12/2036	282	0.01
USD	275,000	Prudential Financial Inc 5.700% 15/09/2048	311	0.01
USD	39,000	Prudential Financial Inc 5.875% 15/09/2042	41	0.00
USD	185,000	Prudential Financial Inc 6.625% 21/06/2040	275	0.01
USD	100,000	PSEG Power LLC 3.850% 01/06/2023	108	0.00
USD	100,000	PSEG Power LLC 8.625% 15/04/2031	145	0.00
USD	200,000	Public Service Co of Colorado 1.900% 15/01/2031	207	0.01
USD	72,000	Public Service Co of Colorado 2.250% 15/09/2022	74	0.00
USD	200,000	Public Service Co of Colorado 2.700% 15/01/2051	202	0.01
USD	35,000	Public Service Co of Colorado 3.700% 15/06/2028	41	0.00
USD	115,000	Public Service Co of Colorado 4.050% 15/09/2049	145	0.00
USD	25,000	Public Service Co of Colorado 4.100% 15/06/2048	31	0.00
USD	75,000	Public Service Co of Colorado 4.300% 15/03/2044	95	0.00
USD	50,000	Public Service Co of Colorado 6.250% 01/09/2037	74	0.00
USD	75,000	Public Service Co of New Hampshire 3.500% 01/11/2023	81	0.00
USD	285,000	Public Service Electric & Gas Co 2.250% 15/09/2026	306	0.01
USD	100,000	Public Service Electric & Gas Co 2.450% 15/01/2030	108	0.00
USD	100,000	Public Service Electric & Gas Co 3.000% 15/05/2025	109	0.00
USD	100,000	Public Service Electric & Gas Co 3.150% 01/01/2050	110	0.00
USD	150,000	Public Service Electric & Gas Co 3.200% 15/05/2029	170	0.01
USD	50,000	Public Service Electric & Gas Co 3.600% 01/12/2047	59	0.00
USD	50,000	Public Service Electric & Gas Co 3.650% 01/09/2042	58	0.00
USD	50,000	Public Service Electric & Gas Co 3.700% 01/05/2028	58	0.00
USD	100,000	Public Service Electric & Gas Co 3.800% 01/03/2046	120	0.00
USD	50,000	Public Service Electric & Gas Co 3.950% 01/05/2042	60	0.00
USD	50,000	Public Service Electric and Gas Co 2.050% 01/08/2050	45	0.00
USD	50,000	Public Service Electric and Gas Co 2.700% 01/05/2050	51	0.00
USD	500,000	Public Service Enterprise Group Inc 2.875% 15/06/2024	536	0.02
USD	101,000	Public Storage 2.370% 15/09/2022	105	0.00
USD	50,000	Public Storage 3.094% 15/09/2027	56	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	55,000	Public Storage 3.385% 01/05/2029	63	0.00
USD	35,000	Puget Energy Inc 4.100% 15/06/2030	39	0.00
USD	125,000	Puget Sound Energy Inc 3.250% 15/09/2049	136	0.00
USD	130,000	Puget Sound Energy Inc 4.223% 15/06/2048	161	0.01
USD	170,000	Puget Sound Energy Inc 4.300% 20/05/2045	210	0.01
USD	50,000	Puget Sound Energy Inc 5.638% 15/04/2041	69	0.00
USD	25,000	Puget Sound Energy Inc 6.274% 15/03/2037	36	0.00
USD	311,000	QUALCOMM Inc 1.300% 20/05/2028	308	0.01
USD	551,000	QUALCOMM Inc 1.650% 20/05/2032	539	0.02
USD	255,000	QUALCOMM Inc 2.150% 20/05/2030	265	0.01
USD	113,000	QUALCOMM Inc 3.250% 20/05/2027	126	0.00
USD	175,000	QUALCOMM Inc 3.250% 20/05/2050	193	0.01
USD	203,000	QUALCOMM Inc 4.300% 20/05/2047	258	0.01
USD	25,000	QUALCOMM Inc 4.650% 20/05/2035	33	0.00
USD	165,000	QUALCOMM Inc 4.800% 20/05/2045	220	0.01
USD	100,000	Quest Diagnostics Inc 2.800% 30/06/2031	107	0.00
USD	75,000	Quest Diagnostics Inc 2.950% 30/06/2030	81	0.00
USD	300,000	Quest Diagnostics Inc 3.450% 01/06/2026	339	0.01
USD	35,000	Quest Diagnostics Inc 3.500% 30/03/2025	39	0.00
USD	130,000	Quest Diagnostics Inc 4.200% 30/06/2029	153	0.01
USD	100,000	Quest Diagnostics Inc 4.250% 01/04/2024	110	0.00
USD	25,000	Ralph Lauren Corp 3.750% 15/09/2025	28	0.00
USD	100,000	Raymond James Financial Inc 3.625% 15/09/2026	115	0.00
USD	100,000	Raymond James Financial Inc 4.650% 01/04/2030	121	0.00
USD	50,000	Raymond James Financial Inc 4.950% 15/07/2046	66	0.00
USD	260,000	Rayonier Inc 3.750% 01/04/2022	267	0.01
USD	165,000	Raytheon Technologies Corp 2.250% 01/07/2030	172	0.01
USD	50,000	Raytheon Technologies Corp 2.500% 15/12/2022	52	0.00
USD	100,000	Raytheon Technologies Corp 2.650% 01/11/2026	110	0.00
USD	50,000	Raytheon Technologies Corp 3.125% 04/05/2027	55	0.00
USD	205,000	Raytheon Technologies Corp 3.125% 01/07/2050	216	0.01
USD	296,000	Raytheon Technologies Corp 3.200% 15/03/2024	318	0.01
USD	100,000	Raytheon Technologies Corp 3.500% 15/03/2027	112	0.00
USD	175,000	Raytheon Technologies Corp 3.700% 15/12/2023	190	0.01
USD	150,000	Raytheon Technologies Corp 3.750% 01/11/2046	172	0.01
USD	165,000	Raytheon Technologies Corp 3.950% 16/08/2025	188	0.01
USD	300,000	Raytheon Technologies Corp 4.125% 16/11/2028	352	0.01
USD	141,000	Raytheon Technologies Corp 4.150% 15/05/2045	170	0.01
USD	125,000	Raytheon Technologies Corp 4.350% 15/04/2047	153	0.01
USD	300,000	Raytheon Technologies Corp 4.450% 16/11/2038	367	0.01
USD	475,000	Raytheon Technologies Corp 4.500% 01/06/2042	596	0.02
USD	340,000	Raytheon Technologies Corp 4.625% 16/11/2048	444	0.01
USD	50,000	Raytheon Technologies Corp 4.700% 15/12/2041	62	0.00
USD	165,000	Raytheon Technologies Corp 4.800% 15/12/2043	207	0.01
USD	125,000	Raytheon Technologies Corp 4.875% 15/10/2040	159	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	175,000	Raytheon Technologies Corp 5.700% 15/04/2040	245	0.01
USD	100,000	Raytheon Technologies Corp 6.125% 15/07/2038	143	0.00
USD	24,000	Raytheon Technologies Corp 6.700% 01/08/2028	32	0.00
USD	80,000	Realty Income Corp 3.000% 15/01/2027	86	0.00
USD	161,000	Realty Income Corp 3.250% 15/10/2022	168	0.01
USD	150,000	Realty Income Corp 3.250% 15/01/2031	165	0.01
USD	205,000	Realty Income Corp 3.650% 15/01/2028	229	0.01
USD	25,000	Realty Income Corp 3.875% 15/04/2025	28	0.00
USD	100,000	Realty Income Corp 4.125% 15/10/2026	116	0.00
USD	66,000	Realty Income Corp 4.650% 15/03/2047	84	0.00
USD	275,000	Regency Centers LP 2.950% 15/09/2029	284	0.01
USD	100,000	Regency Centers LP 3.700% 15/06/2030	109	0.00
USD	103,000	Regency Centers LP 4.650% 15/03/2049	117	0.00
USD	200,000	Regeneron Pharmaceuticals Inc 1.750% 15/09/2030	193	0.01
USD	275,000	Regeneron Pharmaceuticals Inc 2.800% 15/09/2050	258	0.01
USD	100,000	Regions Financial Corp 2.250% 18/05/2025	106	0.00
USD	311,000	Regions Financial Corp 2.750% 14/08/2022	323	0.01
USD	206,000	Regions Financial Corp 3.800% 14/08/2023	224	0.01
USD	50,000	Reinsurance Group of America Inc 3.150% 15/06/2030	55	0.00
USD	280,000	Reinsurance Group of America Inc 3.900% 15/05/2029	319	0.01
USD	14,000	RELX Capital Inc 3.000% 22/05/2030	15	0.00
USD	700,000	RELX Capital Inc 3.500% 16/03/2023	746	0.02
USD	178,000	RELX Capital Inc 4.000% 18/03/2029	206	0.01
USD	40,000	RenaissanceRe Finance Inc 3.450% 01/07/2027	44	0.00
USD	220,000	Republic Services Inc 1.450% 15/02/2031	213	0.01
USD	100,000	Republic Services Inc 2.300% 01/03/2030	105	0.00
USD	200,000	Republic Services Inc 2.500% 15/08/2024	212	0.01
USD	100,000	Republic Services Inc 2.900% 01/07/2026	110	0.00
USD	105,000	Republic Services Inc 3.050% 01/03/2050	109	0.00
USD	100,000	Republic Services Inc 3.200% 15/03/2025	109	0.00
USD	130,000	Republic Services Inc 3.375% 15/11/2027	146	0.00
USD	350,000	Republic Services Inc 3.550% 01/06/2022	364	0.01
USD	40,000	Republic Services Inc 3.950% 15/05/2028	47	0.00
USD	225,000	Republic Services Inc 4.750% 15/05/2023	247	0.01
USD	100,000	Retail Properties of America Inc 4.750% 15/09/2030	99	0.00
USD	100,000	Reynolds American Inc 4.450% 12/06/2025	113	0.00
USD	100,000	Reynolds American Inc 5.700% 15/08/2035	123	0.00
USD	235,000	Reynolds American Inc 5.850% 15/08/2045	285	0.01
USD	110,000	Reynolds American Inc 6.150% 15/09/2043	136	0.00
USD	305,000	Reynolds American Inc 7.250% 15/06/2037	405	0.01
USD	51,000	Rockefeller Foundation 2.492% 01/10/2050	51	0.00
USD	45,000	Rockwell Automation Inc 2.875% 01/03/2025	49	0.00
USD	45,000	Rockwell Automation Inc 4.200% 01/03/2049	58	0.00
USD	400,000	Rohm & Haas Co 7.850% 15/07/2029	557	0.02
USD	40,000	Roper Technologies Inc 0.450% 15/08/2022	40	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	145,000	Roper Technologies Inc 1.000% 15/09/2025	146	0.00
USD	100,000	Roper Technologies Inc 1.400% 15/09/2027	100	0.00
USD	290,000	Roper Technologies Inc 1.750% 15/02/2031	287	0.01
USD	135,000	Roper Technologies Inc 2.000% 30/06/2030	137	0.00
USD	25,000	Roper Technologies Inc 2.350% 15/09/2024	26	0.00
USD	43,000	Roper Technologies Inc 2.800% 15/12/2021	44	0.00
USD	15,000	Roper Technologies Inc 2.950% 15/09/2029	16	0.00
USD	175,000	Roper Technologies Inc 3.650% 15/09/2023	190	0.01
USD	65,000	Roper Technologies Inc 3.800% 15/12/2026	74	0.00
USD	100,000	Roper Technologies Inc 3.850% 15/12/2025	113	0.00
USD	25,000	Roper Technologies Inc 4.200% 15/09/2028	30	0.00
USD	42,000	Ross Stores Inc 4.700% 15/04/2027	49	0.00
USD	100,000	RPM International Inc 4.250% 15/01/2048	104	0.00
USD	100,000	RPM International Inc 4.550% 01/03/2029	115	0.00
USD	125,000	RPM International Inc 5.250% 01/06/2045	148	0.00
USD	50,000	Rush Obligated Group 3.922% 15/11/2029	57	0.00
USD	102,000	RWJ Barnabas Health Inc 3.949% 01/07/2046	114	0.00
USD	15,000	Ryder System Inc 2.500% 01/09/2022	15	0.00
USD	75,000	Ryder System Inc 2.500% 01/09/2024	79	0.00
USD	250,000	Ryder System Inc 2.875% 01/06/2022	258	0.01
USD	285,000	Ryder System Inc 2.900% 01/12/2026	308	0.01
USD	91,000	Ryder System Inc 3.750% 09/06/2023	98	0.00
USD	100,000	Ryder System Inc 3.875% 01/12/2023	109	0.00
USD	135,000	S&P Global Inc 1.250% 15/08/2030	132	0.00
USD	50,000	S&P Global Inc 2.300% 15/08/2060	45	0.00
USD	80,000	S&P Global Inc 2.500% 01/12/2029	86	0.00
USD	165,000	S&P Global Inc 2.950% 22/01/2027	182	0.01
USD	115,000	S&P Global Inc 3.250% 01/12/2049	128	0.00
USD	125,000	S&P Global Inc 4.000% 15/06/2025	142	0.00
USD	395,000	Sabine Pass Liquefaction LLC 4.200% 15/03/2028	429	0.01
USD	550,000	Sabine Pass Liquefaction LLC 4.500% 15/05/2030	617	0.02
USD	125,000	Sabine Pass Liquefaction LLC 5.000% 15/03/2027	140	0.00
USD	100,000	Sabine Pass Liquefaction LLC 5.625% 01/03/2025	114	0.00
USD	100,000	Sabine Pass Liquefaction LLC 5.750% 15/05/2024	113	0.00
USD	50,000	Sabine Pass Liquefaction LLC 5.875% 30/06/2026	59	0.00
USD	250,000	Sabine Pass Liquefaction LLC 6.250% 15/03/2022	264	0.01
USD	120,000	Sabra Health Care LP 3.900% 15/10/2029	122	0.00
USD	52,000	Sabra Health Care LP 4.800% 01/06/2024	55	0.00
USD	50,000	Sabra Health Care LP 5.125% 15/08/2026	55	0.00
USD	25,000	salesforce.com Inc 3.250% 11/04/2023	27	0.00
USD	159,000	salesforce.com Inc 3.700% 11/04/2028	187	0.01
USD	100,000	San Diego Gas & Electric Co 'E' 1.700% 01/10/2030	99	0.00
USD	85,000	San Diego Gas & Electric Co 'E' 2.500% 15/05/2026	92	0.00
USD	120,000	San Diego Gas & Electric Co 'E' 3.320% 15/04/2050	129	0.00
USD	100,000	San Diego Gas & Electric Co 'E' 3.600% 01/09/2023	107	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	San Diego Gas & Electric Co 'E' 3.750% 01/06/2047	226	0.01
USD	20,000	San Diego Gas & Electric Co 'E' 4.100% 15/06/2049	24	0.00
USD	75,000	San Diego Gas & Electric Co 'E' 4.150% 15/05/2048	90	0.00
USD	50,000	San Diego Gas & Electric Co 'E' 6.000% 01/06/2039	71	0.00
USD	375,000	Santander Holdings USA Inc 3.244% 05/10/2026	404	0.01
USD	125,000	Santander Holdings USA Inc 3.400% 18/01/2023	131	0.00
USD	200,000	Santander Holdings USA Inc 3.450% 02/06/2025	216	0.01
USD	300,000	Santander Holdings USA Inc 3.500% 07/06/2024	322	0.01
USD	109,000	Santander Holdings USA Inc 3.700% 28/03/2022	113	0.00
USD	194,000	Santander Holdings USA Inc 4.500% 17/07/2025	215	0.01
USD	175,000	Selective Insurance Group Inc 5.375% 01/03/2049	205	0.01
USD	100,000	Sempra Energy 3.250% 15/06/2027	109	0.00
USD	125,000	Sempra Energy 3.400% 01/02/2028	137	0.00
USD	200,000	Sempra Energy 3.550% 15/06/2024	217	0.01
USD	25,000	Sempra Energy 3.750% 15/11/2025	28	0.00
USD	50,000	Sempra Energy 3.800% 01/02/2038	56	0.00
USD	50,000	Sempra Energy 4.000% 01/02/2048	57	0.00
USD	75,000	Sempra Energy 4.050% 01/12/2023	82	0.00
USD	15,000	Sempra Energy 6.000% 15/10/2039	20	0.00
USD	250,000	ServiceNow Inc 1.400% 01/09/2030	242	0.01
USD	125,000	Sherwin-Williams Co 2.300% 15/05/2030	130	0.00
USD	115,000	Sherwin-Williams Co 2.950% 15/08/2029	126	0.00
USD	115,000	Sherwin-Williams Co 3.125% 01/06/2024	124	0.00
USD	200,000	Sherwin-Williams Co 3.300% 15/05/2050	214	0.01
USD	130,000	Sherwin-Williams Co 3.450% 01/06/2027	146	0.00
USD	115,000	Sherwin-Williams Co 3.800% 15/08/2049	131	0.00
USD	75,000	Sherwin-Williams Co 4.000% 15/12/2042	84	0.00
USD	50,000	Sherwin-Williams Co 4.500% 01/06/2047^	63	0.00
USD	245,000	Simon Property Group LP 2.000% 13/09/2024	253	0.01
USD	318,000	Simon Property Group LP 2.350% 30/01/2022	323	0.01
USD	150,000	Simon Property Group LP 2.450% 13/09/2029	148	0.00
USD	26,000	Simon Property Group LP 2.750% 01/02/2023	27	0.00
USD	152,000	Simon Property Group LP 2.750% 01/06/2023	159	0.01
USD	35,000	Simon Property Group LP 3.250% 30/11/2026	38	0.00
USD	138,000	Simon Property Group LP 3.250% 13/09/2049	125	0.00
USD	267,000	Simon Property Group LP 3.300% 15/01/2026	289	0.01
USD	215,000	Simon Property Group LP 3.375% 01/10/2024	232	0.01
USD	200,000	Simon Property Group LP 3.375% 15/06/2027	215	0.01
USD	200,000	Simon Property Group LP 3.750% 01/02/2024	215	0.01
USD	200,000	Simon Property Group LP 3.800% 15/07/2050	197	0.01
USD	100,000	Simon Property Group LP 4.250% 01/10/2044	106	0.00
USD	100,000	Simon Property Group LP 4.250% 30/11/2046	106	0.00
USD	121,000	Simon Property Group LP 4.750% 15/03/2042	136	0.00
USD	75,000	Simon Property Group LP 6.750% 01/02/2040	103	0.00
USD	100,000	SITE Centers Corp 4.250% 01/02/2026	106	0.00
USD	310,000	SITE Centers Corp 4.700% 01/06/2027	326	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	SL Green Operating Partnership LP 3.250% 15/10/2022	51	0.00
USD	75,000	Snap-on Inc 3.100% 01/05/2050	79	0.00
USD	50,000	Snap-on Inc 4.100% 01/03/2048	61	0.00
USD	100,000	Sonoco Products Co 5.750% 01/11/2040	132	0.00
USD	244,000	Southern California Edison Co 2.250% 01/06/2030	245	0.01
USD	265,000	Southern California Edison Co 2.850% 01/08/2029	278	0.01
USD	104,000	Southern California Edison Co 3.400% 01/06/2023	111	0.00
USD	12,000	Southern California Edison Co 3.650% 01/03/2028	13	0.00
USD	240,000	Southern California Edison Co 3.650% 01/02/2050	250	0.01
USD	15,000	Southern California Edison Co 3.700% 01/08/2025	17	0.00
USD	150,000	Southern California Edison Co 3.900% 15/03/2043	157	0.01
USD	250,000	Southern California Edison Co 4.000% 01/04/2047	269	0.01
USD	125,000	Southern California Edison Co 4.050% 15/03/2042	134	0.00
USD	115,000	Southern California Edison Co 4.125% 01/03/2048	126	0.00
USD	50,000	Southern California Edison Co 4.200% 01/03/2029	57	0.00
USD	125,000	Southern California Edison Co 4.650% 01/10/2043	144	0.00
USD	40,000	Southern California Edison Co 4.875% 01/03/2049	47	0.00
USD	25,000	Southern California Edison Co 5.350% 15/07/2035	32	0.00
USD	250,000	Southern California Edison Co 5.625% 01/02/2036	303	0.01
USD	70,000	Southern California Edison Co 5.750% 01/04/2035	92	0.00
USD	147,000	Southern California Edison Co 6.050% 15/03/2039	191	0.01
USD	305,000	Southern California Gas Co 2.550% 01/02/2030	327	0.01
USD	251,000	Southern California Gas Co 2.600% 15/06/2026	271	0.01
USD	225,000	Southern California Gas Co 3.750% 15/09/2042	256	0.01
USD	155,000	Southern California Gas Co 3.950% 15/02/2050	187	0.01
USD	125,000	Southern California Gas Co 4.125% 01/06/2048	153	0.01
USD	25,000	Southern Co 2.950% 01/07/2023	26	0.00
USD	250,000	Southern Co 3.250% 01/07/2026	278	0.01
USD	225,000	Southern Co 4.250% 01/07/2036	261	0.01
USD	350,000	Southern Co 4.400% 01/07/2046	421	0.01
USD	250,000	Southern Co Gas Capital Corp 1.750% 15/01/2031	248	0.01
USD	300,000	Southern Co Gas Capital Corp 2.450% 01/10/2023	315	0.01
USD	11,000	Southern Co Gas Capital Corp 3.950% 01/10/2046	12	0.00
USD	25,000	Southern Co Gas Capital Corp 4.400% 01/06/2043	29	0.00
USD	95,000	Southern Co Gas Capital Corp 4.400% 30/05/2047	114	0.00
USD	50,000	Southern Co Gas Capital Corp 5.875% 15/03/2041	69	0.00
USD	55,000	Southern Copper Corp 3.500% 08/11/2022	58	0.00
USD	76,000	Southern Copper Corp 3.875% 23/04/2025	84	0.00
USD	175,000	Southern Copper Corp 5.250% 08/11/2042	223	0.01
USD	250,000	Southern Copper Corp 5.875% 23/04/2045	342	0.01
USD	199,000	Southern Copper Corp 6.750% 16/04/2040	286	0.01
USD	125,000	Southern Power Co 4.150% 01/12/2025	143	0.00
USD	100,000	Southern Power Co 4.950% 15/12/2046	112	0.00
USD	100,000	Southern Power Co 5.250% 15/07/2043	115	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	280,000	Southwest Airlines Co 2.625% 10/02/2030	264	0.01
USD	125,000	Southwest Airlines Co 3.000% 15/11/2026	125	0.00
USD	50,000	Southwest Airlines Co 3.450% 16/11/2027	50	0.00
USD	105,000	Southwest Airlines Co 4.750% 04/05/2023	113	0.00
USD	345,000	Southwest Airlines Co 5.125% 15/06/2027	384	0.01
USD	85,000	Southwest Airlines Co 5.250% 04/05/2025	94	0.00
USD	475,000	Southwest Gas Corp 2.200% 15/06/2030	494	0.01
USD	25,000	Southwest Gas Corp 3.700% 01/04/2028	28	0.00
USD	25,000	Southwest Gas Corp 3.800% 29/09/2046	28	0.00
USD	25,000	Southwest Gas Corp 4.150% 01/06/2049	29	0.00
USD	115,000	Southwestern Electric Power Co 2.750% 01/10/2026	124	0.00
USD	50,000	Southwestern Electric Power Co 3.850% 01/02/2048	55	0.00
USD	196,000	Southwestern Electric Power Co 3.900% 01/04/2045	216	0.01
USD	250,000	Southwestern Electric Power Co 4.100% 15/09/2028	290	0.01
USD	226,000	Southwestern Electric Power Co 6.200% 15/03/2040	321	0.01
USD	100,000	Southwestern Public Service Co 3.150% 01/05/2050	106	0.00
USD	126,000	Southwestern Public Service Co 3.400% 15/08/2046	137	0.00
USD	225,000	Southwestern Public Service Co 3.700% 15/08/2047	257	0.01
USD	100,000	Southwestern Public Service Co 3.750% 15/06/2049	116	0.00
USD	10,000	Southwestern Public Service Co 4.400% 15/11/2048	13	0.00
USD	275,000	Spectra Energy Partners LP 3.375% 15/10/2026	300	0.01
USD	150,000	Spectra Energy Partners LP 3.500% 15/03/2025	163	0.01
USD	125,000	Spectra Energy Partners LP 4.500% 15/03/2045	137	0.00
USD	200,000	Spectra Energy Partners LP 4.750% 15/03/2024	222	0.01
USD	192,000	Spectra Energy Partners LP 5.950% 25/09/2043	239	0.01
USD	75,000	Spectrum Health System Obligated Group 3.487% 15/07/2049	81	0.00
USD	185,000	Spirit Realty LP 4.000% 15/07/2029	194	0.01
USD	25,000	Stanford Health Care 3.795% 15/11/2048	29	0.00
USD	275,000	Stanley Black & Decker Inc 2.300% 15/03/2030	293	0.01
USD	150,000	Stanley Black & Decker Inc 3.400% 01/03/2026	168	0.01
USD	15,000	Stanley Black & Decker Inc 4.000% 15/03/2060	16	0.00
USD	227,000	Stanley Black & Decker Inc 4.250% 15/11/2028	272	0.01
USD	100,000	Stanley Black & Decker Inc 5.200% 01/09/2040	136	0.00
USD	40,000	Starbucks Corp 1.300% 07/05/2022	41	0.00
USD	398,000	Starbucks Corp 2.000% 12/03/2027	417	0.01
USD	35,000	Starbucks Corp 2.250% 12/03/2030	36	0.00
USD	100,000	Starbucks Corp 2.450% 15/06/2026	108	0.00
USD	255,000	Starbucks Corp 2.550% 15/11/2030	269	0.01
USD	75,000	Starbucks Corp 2.700% 15/06/2022	77	0.00
USD	75,000	Starbucks Corp 3.100% 01/03/2023	79	0.00
USD	85,000	Starbucks Corp 3.500% 01/03/2028	96	0.00
USD	215,000	Starbucks Corp 3.500% 15/11/2050	231	0.01
USD	300,000	Starbucks Corp 3.550% 15/08/2029	344	0.01
USD	105,000	Starbucks Corp 3.750% 01/12/2047	115	0.00
USD	225,000	Starbucks Corp 3.800% 15/08/2025	255	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	43,000	Starbucks Corp 3.850% 01/10/2023	47	0.00
USD	200,000	Starbucks Corp 4.450% 15/08/2049	245	0.01
USD	165,000	Starbucks Corp 4.500% 15/11/2048	204	0.01
USD	200,000	State Street Corp 2.650% 19/05/2026	218	0.01
USD	80,000	State Street Corp 2.653% 15/05/2023	83	0.00
USD	100,000	State Street Corp 2.825% 30/03/2023	103	0.00
USD	85,000	State Street Corp 3.031% 01/11/2034	92	0.00
USD	67,000	State Street Corp 3.100% 15/05/2023	71	0.00
USD	650,000	State Street Corp 3.300% 16/12/2024	718	0.02
USD	150,000	State Street Corp 3.550% 18/08/2025	170	0.01
USD	150,000	State Street Corp 3.700% 20/11/2023	165	0.01
USD	90,000	State Street Corp 3.776% 03/12/2024	99	0.00
USD	27,000	State Street Corp 4.141% 03/12/2029	32	0.00
USD	20,000	Steel Dynamics Inc 2.400% 15/06/2025	21	0.00
USD	325,000	Steel Dynamics Inc 2.800% 15/12/2024	345	0.01
USD	30,000	Steel Dynamics Inc 3.450% 15/04/2030	33	0.00
USD	118,000	Steelcase Inc 5.125% 18/01/2029	132	0.00
USD	175,000	STORE Capital Corp 4.500% 15/03/2028	189	0.01
USD	50,000	STORE Capital Corp 4.625% 15/03/2029	54	0.00
USD	140,000	Stryker Corp 1.150% 15/06/2025	141	0.00
USD	335,000	Stryker Corp 2.900% 15/06/2050	339	0.01
USD	50,000	Stryker Corp 3.375% 15/05/2024	54	0.00
USD	10,000	Stryker Corp 3.375% 01/11/2025	11	0.00
USD	75,000	Stryker Corp 3.500% 15/03/2026	84	0.00
USD	325,000	Stryker Corp 3.650% 07/03/2028	372	0.01
USD	75,000	Stryker Corp 4.100% 01/04/2043	88	0.00
USD	55,000	Stryker Corp 4.625% 15/03/2046	71	0.00
USD	150,000	Sunoco Logistics Partners Operations LP 3.450% 15/01/2023	154	0.01
USD	125,000	Sunoco Logistics Partners Operations LP 3.900% 15/07/2026	129	0.00
USD	25,000	Sunoco Logistics Partners Operations LP 4.000% 01/10/2027	26	0.00
USD	70,000	Sunoco Logistics Partners Operations LP 4.250% 01/04/2024	74	0.00
USD	220,000	Sunoco Logistics Partners Operations LP 4.950% 15/01/2043	200	0.01
USD	100,000	Sunoco Logistics Partners Operations LP 5.300% 01/04/2044	94	0.00
USD	75,000	Sunoco Logistics Partners Operations LP 5.350% 15/05/2045	71	0.00
USD	165,000	Sunoco Logistics Partners Operations LP 5.400% 01/10/2047	159	0.01
USD	50,000	Sunoco Logistics Partners Operations LP 5.950% 01/12/2025	57	0.00
USD	60,000	Sunoco Logistics Partners Operations LP 6.100% 15/02/2042	61	0.00
USD	201,000	Sutter Health 3.361% 15/08/2050	200	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	104,000	Sutter Health 4.091% 15/08/2048	117	0.00
USD	90,000	SVB Financial Group 3.500% 29/01/2025	97	0.00
USD	285,000	Synchrony Financial 3.700% 04/08/2026	307	0.01
USD	25,000	Synchrony Financial 3.950% 01/12/2027	27	0.00
USD	50,000	Synchrony Financial 4.250% 15/08/2024	55	0.00
USD	135,000	Synchrony Financial 4.375% 19/03/2024	148	0.00
USD	125,000	Synchrony Financial 4.500% 23/07/2025	139	0.00
USD	200,000	Synchrony Financial 5.150% 19/03/2029	235	0.01
USD	200,000	Sysco Corp 2.400% 15/02/2030	203	0.01
USD	569,000	Sysco Corp 2.600% 12/06/2022	588	0.02
USD	15,000	Sysco Corp 3.250% 15/07/2027	16	0.00
USD	175,000	Sysco Corp 3.300% 15/07/2026	191	0.01
USD	136,000	Sysco Corp 3.550% 15/03/2025	148	0.00
USD	25,000	Sysco Corp 4.450% 15/03/2048	27	0.00
USD	200,000	Sysco Corp 4.500% 01/04/2046	223	0.01
USD	160,000	Sysco Corp 4.850% 01/10/2045	185	0.01
USD	175,000	Sysco Corp 5.375% 21/09/2035	214	0.01
USD	39,000	Sysco Corp 5.650% 01/04/2025	46	0.00
USD	25,000	Sysco Corp 6.600% 01/04/2040	34	0.00
USD	200,000	Sysco Corp 6.600% 01/04/2050	281	0.01
USD	100,000	Tampa Electric Co 3.625% 15/06/2050	116	0.00
USD	25,000	Tampa Electric Co 4.100% 15/06/2042	30	0.00
USD	45,000	Tampa Electric Co 4.350% 15/05/2044	55	0.00
USD	25,000	Tampa Electric Co 4.450% 15/06/2049	32	0.00
USD	85,000	Tanger Properties LP 3.125% 01/09/2026	82	0.00
USD	10,000	Tanger Properties LP 3.875% 15/07/2027	9	0.00
USD	75,000	Tapestry Inc 3.000% 15/07/2022	76	0.00
USD	125,000	Tapestry Inc 4.125% 15/07/2027	127	0.00
USD	75,000	Tapestry Inc 4.250% 01/04/2025	79	0.00
USD	235,000	Target Corp 2.250% 15/04/2025	251	0.01
USD	140,000	Target Corp 2.350% 15/02/2030	151	0.00
USD	175,000	Target Corp 2.500% 15/04/2026	192	0.01
USD	330,000	Target Corp 2.650% 15/09/2030	365	0.01
USD	38,000	Target Corp 2.900% 15/01/2022	39	0.00
USD	285,000	Target Corp 3.375% 15/04/2029	332	0.01
USD	50,000	Target Corp 3.500% 01/07/2024	55	0.00
USD	100,000	Target Corp 3.625% 15/04/2046	122	0.00
USD	167,000	Target Corp 3.900% 15/11/2047	214	0.01
USD	45,000	TC PipeLines LP 3.900% 25/05/2027	49	0.00
USD	400,000	TC PipeLines LP 4.375% 13/03/2025	440	0.01
USD	100,000	TCI Communications Inc 7.125% 15/02/2028	137	0.00
USD	25,000	TCI Communications Inc 7.875% 15/02/2026	34	0.00
USD	100,000	TD Ameritrade Holding Corp 2.750% 01/10/2029	109	0.00
USD	50,000	TD Ameritrade Holding Corp 2.950% 01/04/2022	52	0.00
USD	185,000	TD Ameritrade Holding Corp 3.300% 01/04/2027	206	0.01
USD	75,000	TD Ameritrade Holding Corp 3.625% 01/04/2025	84	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	TD Ameritrade Holding Corp 3.750% 01/04/2024	55	0.00
USD	75,000	Tennessee Gas Pipeline Co LLC 7.000% 15/10/2028	93	0.00
USD	25,000	Tennessee Gas Pipeline Co LLC 7.625% 01/04/2037	33	0.00
USD	115,000	Texas Eastern Transmission LP 7.000% 15/07/2032	155	0.01
USD	60,000	Texas Health Resources 4.330% 15/11/2055	77	0.00
USD	45,000	Texas Instruments Inc 1.375% 12/03/2025	46	0.00
USD	40,000	Texas Instruments Inc 1.750% 04/05/2030	41	0.00
USD	40,000	Texas Instruments Inc 2.250% 04/09/2029	43	0.00
USD	35,000	Texas Instruments Inc 2.625% 15/05/2024	37	0.00
USD	175,000	Texas Instruments Inc 2.900% 03/11/2027	194	0.01
USD	200,000	Texas Instruments Inc 3.875% 15/03/2039	245	0.01
USD	140,000	Texas Instruments Inc 4.150% 15/05/2048	182	0.01
USD	200,000	Textron Inc 2.450% 15/03/2031	199	0.01
USD	50,000	Textron Inc 3.000% 01/06/2030	52	0.00
USD	70,000	Textron Inc 3.650% 15/03/2027	76	0.00
USD	125,000	Textron Inc 4.000% 15/03/2026	139	0.00
USD	130,000	Thermo Fisher Scientific Inc 2.600% 01/10/2029	141	0.00
USD	50,000	Thermo Fisher Scientific Inc 2.950% 19/09/2026	55	0.00
USD	100,000	Thermo Fisher Scientific Inc 3.000% 15/04/2023	106	0.00
USD	75,000	Thermo Fisher Scientific Inc 3.200% 15/08/2027	84	0.00
USD	50,000	Thermo Fisher Scientific Inc 3.650% 15/12/2025	56	0.00
USD	300,000	Thermo Fisher Scientific Inc 4.133% 25/03/2025	341	0.01
USD	186,000	Thermo Fisher Scientific Inc 4.150% 01/02/2024	205	0.01
USD	200,000	Thermo Fisher Scientific Inc 4.497% 25/03/2030	248	0.01
USD	125,000	Thermo Fisher Scientific Inc 5.300% 01/02/2044	174	0.01
USD	300,000	Time Warner Cable LLC 4.500% 15/09/2042	329	0.01
USD	175,000	Time Warner Cable LLC 5.500% 01/09/2041	212	0.01
USD	115,000	Time Warner Cable LLC 5.875% 15/11/2040	144	0.00
USD	325,000	Time Warner Cable LLC 6.550% 01/05/2037	422	0.01
USD	190,000	Time Warner Cable LLC 6.750% 15/06/2039	256	0.01
USD	200,000	Time Warner Entertainment Co LP 8.375% 15/03/2023	234	0.01
USD	135,000	Time Warner Entertainment Co LP 8.375% 15/07/2033	207	0.01
USD	100,000	Timken Co 3.875% 01/09/2024	107	0.00
USD	180,000	Timken Co 4.500% 15/12/2028	201	0.01
USD	150,000	TJX Cos Inc 2.250% 15/09/2026	160	0.01
USD	50,000	TJX Cos Inc 2.500% 15/05/2023	52	0.00
USD	401,000	TJX Cos Inc 3.500% 15/04/2025	446	0.01
USD	225,000	TJX Cos Inc 3.750% 15/04/2027	259	0.01
USD	200,000	TJX Cos Inc 3.875% 15/04/2030	237	0.01
USD	100,000	TJX Cos Inc 4.500% 15/04/2050	133	0.00
USD	42,000	T-Mobile USA Inc 1.500% 15/02/2026	42	0.00
USD	450,000	T-Mobile USA Inc 2.050% 15/02/2028	457	0.01
USD	35,000	T-Mobile USA Inc 2.250% 15/11/2031	35	0.00
USD	700,000	T-Mobile USA Inc 2.550% 15/02/2031	713	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	890,000	T-Mobile USA Inc 3.500% 15/04/2025	976	0.03
USD	100,000	T-Mobile USA Inc 3.600% 15/11/2060	98	0.00
USD	589,000	T-Mobile USA Inc 3.750% 15/04/2027	659	0.02
USD	770,000	T-Mobile USA Inc 3.875% 15/04/2030	866	0.03
USD	300,000	T-Mobile USA Inc 4.375% 15/04/2040	346	0.01
USD	519,000	T-Mobile USA Inc 4.500% 15/04/2050	605	0.02
USD	685,000	Toledo Edison Co 6.150% 15/05/2037	944	0.03
USD	50,000	Toledo Hospital 5.325% 15/11/2028	56	0.00
USD	100,000	Toledo Hospital 5.750% 15/11/2038	115	0.00
USD	100,000	Toledo Hospital 6.015% 15/11/2048	112	0.00
USD	25,000	Tosco Corp 8.125% 15/02/2030	36	0.00
USD	200,000	Toyota Motor Credit Corp 0.500% 14/08/2023	201	0.01
USD	500,000	Toyota Motor Credit Corp 1.150% 26/05/2022	506	0.01
USD	259,000	Toyota Motor Credit Corp 2.150% 08/09/2022	268	0.01
USD	50,000	Toyota Motor Credit Corp 2.150% 13/02/2030	52	0.00
USD	85,000	Toyota Motor Credit Corp 2.600% 11/01/2022	87	0.00
USD	25,000	Toyota Motor Credit Corp 2.625% 10/01/2023	26	0.00
USD	150,000	Toyota Motor Credit Corp 2.650% 12/04/2022	155	0.01
USD	200,000	Toyota Motor Credit Corp 2.700% 11/01/2023	210	0.01
USD	500,000	Toyota Motor Credit Corp 2.900% 30/03/2023	530	0.02
USD	50,000	Toyota Motor Credit Corp 2.900% 17/04/2024	54	0.00
USD	210,000	Toyota Motor Credit Corp 3.000% 01/04/2025	230	0.01
USD	100,000	Toyota Motor Credit Corp 3.050% 11/01/2028	111	0.00
USD	175,000	Toyota Motor Credit Corp 3.300% 12/01/2022	181	0.01
USD	105,000	Toyota Motor Credit Corp 3.350% 08/01/2024	114	0.00
USD	225,000	Toyota Motor Credit Corp 3.375% 01/04/2030	259	0.01
USD	300,000	Toyota Motor Credit Corp 3.400% 14/04/2025	334	0.01
USD	25,000	Toyota Motor Credit Corp 3.450% 20/09/2023	27	0.00
USD	80,000	Tractor Supply Co 1.750% 01/11/2030	79	0.00
USD	200,000	Trane Technologies Global Holding Co Ltd 3.750% 21/08/2028	229	0.01
USD	25,000	Trane Technologies Global Holding Co Ltd 5.750% 15/06/2043	35	0.00
USD	200,000	Transcontinental Gas Pipe Line Co LLC 3.250% 15/05/2030	214	0.01
USD	160,000	Transcontinental Gas Pipe Line Co LLC 3.950% 15/05/2050	165	0.01
USD	195,000	Transcontinental Gas Pipe Line Co LLC 4.000% 15/03/2028	217	0.01
USD	50,000	Transcontinental Gas Pipe Line Co LLC 4.450% 01/08/2042	54	0.00
USD	150,000	Transcontinental Gas Pipe Line Co LLC 4.600% 15/03/2048	167	0.01
USD	150,000	Transcontinental Gas Pipe Line Co LLC 5.400% 15/08/2041	179	0.01
USD	100,000	Travelers Cos Inc 2.550% 27/04/2050	99	0.00
USD	345,000	Travelers Cos Inc 3.750% 15/05/2046	406	0.01
USD	275,000	Travelers Cos Inc 4.050% 07/03/2048	342	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	90,000	Travelers Cos Inc 4.100% 04/03/2049	113	0.00
USD	25,000	Travelers Cos Inc 4.300% 25/08/2045	32	0.00
USD	50,000	Travelers Cos Inc 4.600% 01/08/2043	65	0.00
USD	75,000	Travelers Cos Inc 6.250% 15/06/2037	112	0.00
USD	65,000	Trimble Inc 4.150% 15/06/2023	70	0.00
USD	75,000	Trimble Inc 4.750% 01/12/2024	85	0.00
USD	125,000	Trimble Inc 4.900% 15/06/2028	147	0.00
USD	137,000	Trinity Health Corp 3.434% 01/12/2048	144	0.00
USD	735,000	Truist Bank 1.500% 10/03/2025	756	0.02
USD	90,000	Truist Bank 2.450% 01/08/2022	93	0.00
USD	460,000	Truist Bank 2.636% 17/09/2029	477	0.01
USD	25,000	Truist Bank 2.800% 17/05/2022	26	0.00
USD	38,000	Truist Bank 3.200% 01/04/2024	41	0.00
USD	280,000	Truist Bank 3.689% 02/08/2024^	304	0.01
USD	300,000	Truist Financial Corp 1.125% 03/08/2027	296	0.01
USD	50,000	Truist Financial Corp 1.200% 05/08/2025	51	0.00
USD	300,000	Truist Financial Corp 2.200% 16/03/2023	311	0.01
USD	200,000	Truist Financial Corp 2.500% 01/08/2024	213	0.01
USD	275,000	Truist Financial Corp 2.700% 27/01/2022	282	0.01
USD	106,000	Truist Financial Corp 2.750% 01/04/2022	109	0.00
USD	125,000	Truist Financial Corp 2.850% 26/10/2024	135	0.00
USD	350,000	Truist Financial Corp 3.050% 20/06/2022	364	0.01
USD	100,000	Truist Financial Corp 3.750% 06/12/2023	109	0.00
USD	50,000	Truist Financial Corp 3.875% 19/03/2029	58	0.00
USD	130,000	Truist Financial Corp 3.950% 22/03/2022	136	0.00
USD	105,000	Trustees of Boston University 4.061% 01/10/2048	134	0.00
USD	84,000	Trustees of Princeton University 2.516% 01/07/2050	86	0.00
USD	50,000	Trustees of Princeton University 5.700% 01/03/2039	74	0.00
USD	61,000	Trustees of the University of Pennsylvania 2.396% 01/10/2050	59	0.00
USD	100,000	Trustees of the University of Pennsylvania 3.610% 15/02/2119	105	0.00
USD	75,000	Tucson Electric Power Co 4.000% 15/06/2050	88	0.00
USD	15,000	TWDC Enterprises 18 Corp 1.850% 30/07/2026	16	0.00
USD	300,000	TWDC Enterprises 18 Corp 2.350% 01/12/2022	312	0.01
USD	105,000	TWDC Enterprises 18 Corp 2.450% 04/03/2022	108	0.00
USD	150,000	TWDC Enterprises 18 Corp 2.550% 15/02/2022	154	0.01
USD	25,000	TWDC Enterprises 18 Corp 2.950% 15/06/2027^	27	0.00
USD	13,000	TWDC Enterprises 18 Corp 3.000% 13/02/2026	14	0.00
USD	55,000	TWDC Enterprises 18 Corp 3.000% 30/07/2046	56	0.00
USD	85,000	TWDC Enterprises 18 Corp 3.150% 17/09/2025	94	0.00
USD	100,000	TWDC Enterprises 18 Corp 3.700% 01/12/2042	111	0.00
USD	85,000	TWDC Enterprises 18 Corp 4.125% 01/12/2041	100	0.00
USD	50,000	TWDC Enterprises 18 Corp 4.375% 16/08/2041	61	0.00
USD	275,000	Tyson Foods Inc 3.550% 02/06/2027	310	0.01
USD	700,000	Tyson Foods Inc 3.900% 28/09/2023	764	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	Tyson Foods Inc 3.950% 15/08/2024	56	0.00
USD	130,000	Tyson Foods Inc 4.350% 01/03/2029	156	0.01
USD	175,000	Tyson Foods Inc 4.500% 15/06/2022	184	0.01
USD	120,000	Tyson Foods Inc 4.550% 02/06/2047	150	0.00
USD	480,000	Tyson Foods Inc 4.875% 15/08/2034	620	0.02
USD	25,000	Tyson Foods Inc 5.100% 28/09/2048	34	0.00
USD	50,000	Tyson Foods Inc 5.150% 15/08/2044	66	0.00
USD	13,000	UDR Inc 2.100% 01/08/2032	13	0.00
USD	125,000	UDR Inc 2.950% 01/09/2026	136	0.00
USD	125,000	UDR Inc 3.000% 15/08/2031	134	0.00
USD	25,000	UDR Inc 3.100% 01/11/2034	27	0.00
USD	230,000	UDR Inc 4.400% 26/01/2029	270	0.01
USD	265,000	Unilever Capital Corp 1.375% 14/09/2030	263	0.01
USD	300,000	Unilever Capital Corp 2.125% 06/09/2029	317	0.01
USD	100,000	Unilever Capital Corp 2.200% 05/05/2022	103	0.00
USD	225,000	Unilever Capital Corp 3.000% 07/03/2022	233	0.01
USD	150,000	Unilever Capital Corp 3.125% 22/03/2023	159	0.01
USD	185,000	Unilever Capital Corp 3.250% 07/03/2024	201	0.01
USD	200,000	Unilever Capital Corp 3.375% 22/03/2025	222	0.01
USD	175,000	Unilever Capital Corp 3.500% 22/03/2028	202	0.01
USD	100,000	Unilever Capital Corp 5.900% 15/11/2032	146	0.00
USD	50,000	Union Electric Co 2.950% 15/06/2027	55	0.00
USD	155,000	Union Electric Co 3.250% 01/10/2049	169	0.01
USD	100,000	Union Electric Co 3.500% 15/03/2029	115	0.00
USD	70,000	Union Electric Co 3.650% 15/04/2045	81	0.00
USD	100,000	Union Electric Co 4.000% 01/04/2048	122	0.00
USD	100,000	Union Electric Co 8.450% 15/03/2039	166	0.01
USD	155,000	Union Pacific Corp 2.150% 05/02/2027	164	0.01
USD	69,000	Union Pacific Corp 2.400% 05/02/2030	73	0.00
USD	25,000	Union Pacific Corp 2.750% 01/03/2026	27	0.00
USD	11,000	Union Pacific Corp 2.950% 01/03/2022	11	0.00
USD	25,000	Union Pacific Corp 2.950% 15/01/2023	26	0.00
USD	75,000	Union Pacific Corp 3.000% 15/04/2027	82	0.00
USD	25,000	Union Pacific Corp 3.250% 15/01/2025	27	0.00
USD	185,000	Union Pacific Corp 3.250% 15/08/2025	204	0.01
USD	200,000	Union Pacific Corp 3.250% 05/02/2050	216	0.01
USD	75,000	Union Pacific Corp 3.350% 15/08/2046	81	0.00
USD	25,000	Union Pacific Corp 3.550% 15/08/2039	28	0.00
USD	325,000	Union Pacific Corp 3.600% 15/09/2037	369	0.01
USD	141,000	Union Pacific Corp 3.700% 01/03/2029	163	0.01
USD	17,000	Union Pacific Corp 3.750% 15/03/2024	19	0.00
USD	100,000	Union Pacific Corp 3.750% 15/07/2025	113	0.00
USD	25,000	Union Pacific Corp 3.750% 05/02/2070	28	0.00
USD	25,000	Union Pacific Corp 3.799% 01/10/2051	29	0.00
USD	50,000	Union Pacific Corp 3.839% 20/03/2060	57	0.00
USD	195,000	Union Pacific Corp 3.875% 01/02/2055	230	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	225,000	Union Pacific Corp 3.950% 10/09/2028	264	0.01
USD	60,000	Union Pacific Corp 3.950% 15/08/2059	70	0.00
USD	155,000	Union Pacific Corp 4.050% 15/11/2045	183	0.01
USD	225,000	Union Pacific Corp 4.050% 01/03/2046	269	0.01
USD	125,000	Union Pacific Corp 4.100% 15/09/2067	145	0.00
USD	20,000	Union Pacific Corp 4.150% 15/01/2045	24	0.00
USD	150,000	Union Pacific Corp 4.300% 01/03/2049	188	0.01
USD	50,000	Union Pacific Corp 4.375% 10/09/2038	61	0.00
USD	110,000	Union Pacific Corp 4.375% 15/11/2065	135	0.00
USD	425,000	Union Pacific Corp 4.500% 10/09/2048	557	0.02
USD	35,140	United Airlines 2013-1 Class A Pass Through Trust 'A' 4.300% 15/08/2025	34	0.00
USD	34,832	United Airlines 2014-1 Class A Pass Through Trust 'A' 4.000% 11/04/2026	33	0.00
USD	105,213	United Airlines 2016-1 Class AA Pass Through Trust 3.100% 07/07/2028	101	0.00
USD	50,485	United Airlines 2016-2 Class AA Pass Through Trust 2.875% 07/10/2028	48	0.00
USD	68,118	United Airlines 2018-1 Class AA Pass Through Trust 3.500% 01/03/2030	65	0.00
USD	100,000	United Parcel Service Inc 2.350% 16/05/2022	103	0.00
USD	53,000	United Parcel Service Inc 2.400% 15/11/2026	58	0.00
USD	125,000	United Parcel Service Inc 2.450% 01/10/2022	130	0.00
USD	400,000	United Parcel Service Inc 2.500% 01/04/2023	420	0.01
USD	55,000	United Parcel Service Inc 2.500% 01/09/2029	60	0.00
USD	85,000	United Parcel Service Inc 3.400% 15/03/2029	98	0.00
USD	70,000	United Parcel Service Inc 3.400% 15/11/2046	78	0.00
USD	140,000	United Parcel Service Inc 3.400% 01/09/2049	161	0.01
USD	75,000	United Parcel Service Inc 3.625% 01/10/2042	85	0.00
USD	75,000	United Parcel Service Inc 3.750% 15/11/2047	90	0.00
USD	100,000	United Parcel Service Inc 3.900% 01/04/2025	114	0.00
USD	115,000	United Parcel Service Inc 4.250% 15/03/2049	148	0.00
USD	221,000	United Parcel Service Inc 4.450% 01/04/2030	275	0.01
USD	150,000	United Parcel Service Inc 5.200% 01/04/2040	205	0.01
USD	325,000	United Parcel Service Inc 5.300% 01/04/2050	473	0.01
USD	25,000	United Parcel Service Inc 6.200% 15/01/2038	38	0.00
USD	240,000	UnitedHealth Group Inc 1.250% 15/01/2026	244	0.01
USD	325,000	UnitedHealth Group Inc 2.000% 15/05/2030	338	0.01
USD	200,000	UnitedHealth Group Inc 2.375% 15/10/2022	208	0.01
USD	345,000	UnitedHealth Group Inc 2.375% 15/08/2024	367	0.01
USD	275,000	UnitedHealth Group Inc 2.750% 15/05/2040	288	0.01
USD	25,000	UnitedHealth Group Inc 2.875% 15/03/2022	26	0.00
USD	240,000	UnitedHealth Group Inc 2.875% 15/08/2029	266	0.01
USD	325,000	UnitedHealth Group Inc 2.900% 15/05/2050	340	0.01
USD	175,000	UnitedHealth Group Inc 2.950% 15/10/2027	195	0.01
USD	25,000	UnitedHealth Group Inc 3.100% 15/03/2026	28	0.00
USD	275,000	UnitedHealth Group Inc 3.125% 15/05/2060	297	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	UnitedHealth Group Inc 3.350% 15/07/2022	53	0.00
USD	100,000	UnitedHealth Group Inc 3.375% 15/04/2027	113	0.00
USD	100,000	UnitedHealth Group Inc 3.500% 15/06/2023	108	0.00
USD	295,000	UnitedHealth Group Inc 3.500% 15/02/2024	323	0.01
USD	205,000	UnitedHealth Group Inc 3.500% 15/08/2039	234	0.01
USD	120,000	UnitedHealth Group Inc 3.700% 15/12/2025	137	0.00
USD	175,000	UnitedHealth Group Inc 3.700% 15/08/2049	210	0.01
USD	475,000	UnitedHealth Group Inc 3.750% 15/07/2025	540	0.02
USD	85,000	UnitedHealth Group Inc 3.750% 15/10/2047	101	0.00
USD	153,000	UnitedHealth Group Inc 3.850% 15/06/2028	179	0.01
USD	155,000	UnitedHealth Group Inc 3.875% 15/12/2028	183	0.01
USD	100,000	UnitedHealth Group Inc 3.875% 15/08/2059	122	0.00
USD	231,000	UnitedHealth Group Inc 4.200% 15/01/2047	291	0.01
USD	100,000	UnitedHealth Group Inc 4.250% 15/04/2047	128	0.00
USD	250,000	UnitedHealth Group Inc 4.250% 15/06/2048	320	0.01
USD	25,000	UnitedHealth Group Inc 4.375% 15/03/2042	32	0.00
USD	135,000	UnitedHealth Group Inc 4.450% 15/12/2048	179	0.01
USD	170,000	UnitedHealth Group Inc 4.625% 15/07/2035	223	0.01
USD	351,000	UnitedHealth Group Inc 4.750% 15/07/2045	476	0.01
USD	100,000	UnitedHealth Group Inc 5.700% 15/10/2040	146	0.00
USD	200,000	UnitedHealth Group Inc 5.800% 15/03/2036	288	0.01
USD	75,000	UnitedHealth Group Inc 5.950% 15/02/2041	111	0.00
USD	125,000	UnitedHealth Group Inc 6.875% 15/02/2038	201	0.01
USD	25,000	Universal Health Services Inc 2.650% 15/10/2030	25	0.00
USD	175,000	University of Chicago 4.003% 01/10/2053	220	0.01
USD	35,000	University of Notre Dame du Lac 3.394% 15/02/2048	39	0.00
USD	205,000	University of Southern California 3.028% 01/10/2039	219	0.01
USD	15,000	University of Southern California 3.841% 01/10/2047	18	0.00
USD	111,000	University of Southern California 5.250% 01/10/2111	166	0.01
USD	100,000	Unum Group 4.000% 15/06/2029	110	0.00
USD	85,000	Unum Group 4.500% 15/12/2049	84	0.00
USD	75,000	Unum Group 5.750% 15/08/2042	87	0.00
USD	50,000	Upjohn Inc 1.125% 22/06/2022	50	0.00
USD	90,000	Upjohn Inc 1.650% 22/06/2025	92	0.00
USD	139,000	Upjohn Inc 2.300% 22/06/2027	144	0.00
USD	175,000	Upjohn Inc 2.700% 22/06/2030	181	0.01
USD	225,000	Upjohn Inc 3.850% 22/06/2040	242	0.01
USD	300,000	Upjohn Inc 4.000% 22/06/2050	318	0.01
USD	100,000	UPMC 3.600% 03/04/2025	110	0.00
USD	15,419	US Airways 2013-1 Class A Pass Through Trust 3.950% 15/11/2025	13	0.00
USD	345,000	US Bancorp 2.375% 22/07/2026	373	0.01
USD	250,000	US Bancorp 2.400% 30/07/2024	265	0.01
USD	169,000	US Bancorp 2.625% 24/01/2022	173	0.01
USD	301,000	US Bancorp 2.950% 15/07/2022	314	0.01
USD	125,000	US Bancorp 3.000% 15/03/2022	129	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	40,000	US Bancorp 3.000% 30/07/2029	44	0.00
USD	400,000	US Bancorp 3.150% 27/04/2027	449	0.01
USD	50,000	US Bancorp 3.375% 05/02/2024	54	0.00
USD	300,000	US Bancorp 3.600% 11/09/2024	331	0.01
USD	220,000	US Bancorp 3.900% 26/04/2028	260	0.01
USD	22,000	US Bancorp 3.950% 17/11/2025	25	0.00
USD	250,000	US Bank NA 2.050% 21/01/2025	264	0.01
USD	250,000	US Bank NA 2.650% 23/05/2022	259	0.01
USD	250,000	US Bank NA 2.850% 23/01/2023	263	0.01
USD	1,000,000	US Bank NA 3.400% 24/07/2023	1,079	0.03
USD	50,000	Valero Energy Corp 2.150% 15/09/2027	48	0.00
USD	313,000	Valero Energy Corp 2.700% 15/04/2023	322	0.01
USD	115,000	Valero Energy Corp 3.400% 15/09/2026	121	0.00
USD	200,000	Valero Energy Corp 3.650% 15/03/2025	213	0.01
USD	300,000	Valero Energy Corp 4.000% 01/04/2029	314	0.01
USD	200,000	Valero Energy Corp 4.350% 01/06/2028	215	0.01
USD	100,000	Valero Energy Corp 4.900% 15/03/2045	101	0.00
USD	50,000	Valero Energy Corp 6.625% 15/06/2037	59	0.00
USD	125,000	Valero Energy Corp 7.500% 15/04/2032	164	0.01
USD	100,000	Valero Energy Partners LP 4.375% 15/12/2026	109	0.00
USD	135,000	Valmont Industries Inc 5.000% 01/10/2044	148	0.00
USD	25,000	Valmont Industries Inc 5.250% 01/10/2054	28	0.00
USD	65,000	Ventas Realty LP 2.650% 15/01/2025	69	0.00
USD	100,000	Ventas Realty LP 3.000% 15/01/2030	102	0.00
USD	40,000	Ventas Realty LP 3.100% 15/01/2023	42	0.00
USD	100,000	Ventas Realty LP 3.125% 15/06/2023	105	0.00
USD	60,000	Ventas Realty LP 3.250% 15/10/2026	64	0.00
USD	115,000	Ventas Realty LP 3.850% 01/04/2027	125	0.00
USD	75,000	Ventas Realty LP 4.000% 01/03/2028	82	0.00
USD	100,000	Ventas Realty LP 4.400% 15/01/2029	113	0.00
USD	125,000	Ventas Realty LP 4.875% 15/04/2049	139	0.00
USD	25,000	Ventas Realty LP 5.700% 30/09/2043	30	0.00
USD	140,000	VEREIT Operating Partnership LP 3.950% 15/08/2027	151	0.00
USD	25,000	VEREIT Operating Partnership LP 4.600% 06/02/2024	27	0.00
USD	125,000	VEREIT Operating Partnership LP 4.625% 01/11/2025	138	0.00
USD	200,000	VEREIT Operating Partnership LP 4.875% 01/06/2026	227	0.01
USD	85,000	Verisk Analytics Inc 3.625% 15/05/2050	94	0.00
USD	100,000	Verisk Analytics Inc 4.000% 15/06/2025	113	0.00
USD	100,000	Verisk Analytics Inc 4.125% 15/03/2029	118	0.00
USD	35,000	Verisk Analytics Inc 5.500% 15/06/2045	48	0.00
USD	125,000	Verizon Communications Inc 2.450% 01/11/2022	129	0.00
USD	210,000	Verizon Communications Inc 2.625% 15/08/2026	228	0.01
USD	300,000	Verizon Communications Inc 2.946% 15/03/2022	310	0.01
USD	1,372,000	Verizon Communications Inc 2.987% 30/10/2056	1,386	0.04
USD	500,000	Verizon Communications Inc 3.000% 22/03/2027	552	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	500,000	Verizon Communications Inc 3.150% 22/03/2030	556	0.02
USD	684,000	Verizon Communications Inc 3.376% 15/02/2025	759	0.02
USD	200,000	Verizon Communications Inc 3.500% 01/11/2024	221	0.01
USD	250,000	Verizon Communications Inc 3.850% 01/11/2042	294	0.01
USD	290,000	Verizon Communications Inc 4.000% 22/03/2050	351	0.01
USD	511,000	Verizon Communications Inc 4.016% 03/12/2029	605	0.02
USD	675,000	Verizon Communications Inc 4.125% 16/03/2027	792	0.02
USD	250,000	Verizon Communications Inc 4.125% 15/08/2046	302	0.01
USD	400,000	Verizon Communications Inc 4.150% 15/03/2024	443	0.01
USD	300,000	Verizon Communications Inc 4.272% 15/01/2036	367	0.01
USD	576,000	Verizon Communications Inc 4.329% 21/09/2028	691	0.02
USD	211,000	Verizon Communications Inc 4.400% 01/11/2034	261	0.01
USD	511,000	Verizon Communications Inc 4.500% 10/08/2033	635	0.02
USD	502,000	Verizon Communications Inc 4.522% 15/09/2048	647	0.02
USD	250,000	Verizon Communications Inc 4.672% 15/03/2055	333	0.01
USD	100,000	Verizon Communications Inc 4.750% 01/11/2041	131	0.00
USD	306,000	Verizon Communications Inc 4.812% 15/03/2039	396	0.01
USD	510,000	Verizon Communications Inc 4.862% 21/08/2046	678	0.02
USD	35,000	Verizon Communications Inc 5.012% 15/04/2049	48	0.00
USD	200,000	Verizon Communications Inc 5.012% 21/08/2054	280	0.01
USD	150,000	Verizon Communications Inc 5.150% 15/09/2023	170	0.01
USD	25,000	VF Corp 2.400% 23/04/2025	27	0.00
USD	200,000	VF Corp 2.950% 23/04/2030	217	0.01
USD	75,000	ViacomCBS Inc 2.900% 15/01/2027	81	0.00
USD	100,000	ViacomCBS Inc 3.375% 15/02/2028	109	0.00
USD	50,000	ViacomCBS Inc 3.500% 15/01/2025	55	0.00
USD	100,000	ViacomCBS Inc 3.700% 15/08/2024	109	0.00
USD	275,000	ViacomCBS Inc 3.875% 01/04/2024	299	0.01
USD	100,000	ViacomCBS Inc 4.000% 15/01/2026	113	0.00
USD	20,000	ViacomCBS Inc 4.200% 01/06/2029	23	0.00
USD	200,000	ViacomCBS Inc 4.200% 19/05/2032	230	0.01
USD	125,000	ViacomCBS Inc 4.375% 15/03/2043^	135	0.00
USD	25,000	ViacomCBS Inc 4.600% 15/01/2045	27	0.00
USD	10,000	ViacomCBS Inc 4.750% 15/05/2025	11	0.00
USD	90,000	ViacomCBS Inc 4.850% 01/07/2042	101	0.00
USD	325,000	ViacomCBS Inc 4.900% 15/08/2044	365	0.01
USD	200,000	ViacomCBS Inc 4.950% 15/01/2031	242	0.01
USD	50,000	ViacomCBS Inc 4.950% 19/05/2050	59	0.00
USD	350,000	ViacomCBS Inc 5.250% 01/04/2044	412	0.01
USD	95,000	ViacomCBS Inc 5.850% 01/09/2043	119	0.00
USD	25,000	ViacomCBS Inc 5.900% 15/10/2040	31	0.00
USD	75,000	ViacomCBS Inc 6.875% 30/04/2036^	103	0.00
USD	25,000	Virginia Electric & Power Co 2.750% 15/03/2023	26	0.00
USD	35,000	Virginia Electric & Power Co 2.875% 15/07/2029	39	0.00
USD	225,000	Virginia Electric & Power Co 2.950% 15/11/2026	249	0.01
USD	225,000	Virginia Electric & Power Co 3.300% 01/12/2049	257	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	76,000	Virginia Electric & Power Co 3.800% 01/04/2028	89	0.00
USD	50,000	Virginia Electric & Power Co 4.000% 15/11/2046	61	0.00
USD	35,000	Virginia Electric & Power Co 4.200% 15/05/2045	44	0.00
USD	100,000	Virginia Electric & Power Co 4.450% 15/02/2044	129	0.00
USD	100,000	Virginia Electric & Power Co 4.600% 01/12/2048	135	0.00
USD	23,000	Virginia Electric & Power Co 6.000% 15/05/2037	33	0.00
USD	25,000	Virginia Electric & Power Co 6.350% 30/11/2037	37	0.00
USD	50,000	Virginia Electric and Power Co 4.000% 15/01/2043	60	0.00
USD	100,000	Visa Inc 0.750% 15/08/2027	98	0.00
USD	200,000	Visa Inc 1.100% 15/02/2031	193	0.01
USD	225,000	Visa Inc 1.900% 15/04/2027	238	0.01
USD	300,000	Visa Inc 2.000% 15/08/2050	274	0.01
USD	200,000	Visa Inc 2.050% 15/04/2030	211	0.01
USD	310,000	Visa Inc 2.150% 15/09/2022	320	0.01
USD	141,000	Visa Inc 2.700% 15/04/2040	151	0.00
USD	115,000	Visa Inc 2.800% 14/12/2022	121	0.00
USD	575,000	Visa Inc 3.150% 14/12/2025	640	0.02
USD	115,000	Visa Inc 3.650% 15/09/2047	142	0.00
USD	210,000	Visa Inc 4.150% 14/12/2035	270	0.01
USD	450,000	Visa Inc 4.300% 14/12/2045	590	0.02
USD	110,000	VMware Inc 2.950% 21/08/2022	114	0.00
USD	110,000	VMware Inc 3.900% 21/08/2027	122	0.00
USD	64,000	VMware Inc 4.500% 15/05/2025	72	0.00
USD	260,000	VMware Inc 4.650% 15/05/2027	302	0.01
USD	200,000	VMware Inc 4.700% 15/05/2030	237	0.01
USD	150,000	Voya Financial Inc 3.650% 15/06/2026	170	0.01
USD	181,000	Voya Financial Inc 4.700% 23/01/2048	180	0.01
USD	50,000	Voya Financial Inc 5.650% 15/05/2053	52	0.00
USD	110,000	Voya Financial Inc 5.700% 15/07/2043	144	0.00
USD	40,000	Vulcan Materials Co 4.500% 01/04/2025	46	0.00
USD	225,000	Vulcan Materials Co 4.500% 15/06/2047	266	0.01
USD	50,000	Vulcan Materials Co 4.700% 01/03/2048	61	0.00
USD	50,000	W R Berkley Corp 4.000% 12/05/2050	59	0.00
USD	100,000	Wachovia Corp 5.500% 01/08/2035	129	0.00
USD	640,000	Wachovia Corp 7.574% 01/08/2026	829	0.02
USD	143,000	Walgreen Co 3.100% 15/09/2022	150	0.00
USD	200,000	Walgreens Boots Alliance Inc 3.200% 15/04/2030	211	0.01
USD	200,000	Walgreens Boots Alliance Inc 3.300% 18/11/2021	205	0.01
USD	100,000	Walgreens Boots Alliance Inc 3.450% 01/06/2026	109	0.00
USD	250,000	Walgreens Boots Alliance Inc 3.800% 18/11/2024	276	0.01
USD	360,000	Walgreens Boots Alliance Inc 4.100% 15/04/2050	363	0.01
USD	160,000	Walgreens Boots Alliance Inc 4.650% 01/06/2046	172	0.01
USD	100,000	Walgreens Boots Alliance Inc 4.800% 18/11/2044	110	0.00
USD	254,000	Walmart Inc 2.350% 15/12/2022	265	0.01
USD	200,000	Walmart Inc 2.375% 24/09/2029	218	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	300,000	Walmart Inc 2.550% 11/04/2023	315	0.01
USD	400,000	Walmart Inc 2.650% 15/12/2024	432	0.01
USD	350,000	Walmart Inc 2.850% 08/07/2024	378	0.01
USD	550,000	Walmart Inc 2.950% 24/09/2049	611	0.02
USD	300,000	Walmart Inc 3.050% 08/07/2026	336	0.01
USD	300,000	Walmart Inc 3.250% 08/07/2029	347	0.01
USD	250,000	Walmart Inc 3.300% 22/04/2024	272	0.01
USD	215,000	Walmart Inc 3.400% 26/06/2023	232	0.01
USD	87,000	Walmart Inc 3.550% 26/06/2025	98	0.00
USD	227,000	Walmart Inc 3.625% 15/12/2047	277	0.01
USD	715,000	Walmart Inc 3.700% 26/06/2028	837	0.02
USD	300,000	Walmart Inc 3.950% 28/06/2038	375	0.01
USD	125,000	Walmart Inc 4.000% 11/04/2043	156	0.01
USD	510,000	Walmart Inc 4.050% 29/06/2048	663	0.02
USD	105,000	Walmart Inc 4.300% 22/04/2044	137	0.00
USD	30,000	Walmart Inc 5.250% 01/09/2035	43	0.00
USD	100,000	Walmart Inc 5.625% 01/04/2040	148	0.00
USD	50,000	Walmart Inc 5.625% 15/04/2041	75	0.00
USD	25,000	Walmart Inc 7.550% 15/02/2030	38	0.00
USD	215,000	Walt Disney Co 1.650% 01/09/2022	220	0.01
USD	688,000	Walt Disney Co 1.750% 30/08/2024	714	0.02
USD	100,000	Walt Disney Co 1.750% 13/01/2026	104	0.00
USD	335,000	Walt Disney Co 2.000% 01/09/2029	343	0.01
USD	380,000	Walt Disney Co 2.650% 13/01/2031	408	0.01
USD	260,000	Walt Disney Co 2.750% 01/09/2049	251	0.01
USD	20,000	Walt Disney Co 3.000% 15/09/2022	21	0.00
USD	347,000	Walt Disney Co 3.350% 24/03/2025	384	0.01
USD	205,000	Walt Disney Co 3.375% 15/11/2026	231	0.01
USD	100,000	Walt Disney Co 3.500% 13/05/2040	111	0.00
USD	375,000	Walt Disney Co 3.600% 13/01/2051	417	0.01
USD	110,000	Walt Disney Co 3.700% 15/09/2024	122	0.00
USD	350,000	Walt Disney Co 3.800% 22/03/2030	411	0.01
USD	300,000	Walt Disney Co 3.800% 13/05/2060	345	0.01
USD	350,000	Walt Disney Co 4.625% 23/03/2040	443	0.01
USD	150,000	Walt Disney Co 4.700% 23/03/2050	197	0.01
USD	160,000	Walt Disney Co 4.750% 15/09/2044	202	0.01
USD	85,000	Walt Disney Co 4.750% 15/11/2046	108	0.00
USD	25,000	Walt Disney Co 4.950% 15/10/2045	32	0.00
USD	120,000	Walt Disney Co 5.400% 01/10/2043	166	0.01
USD	150,000	Walt Disney Co 6.150% 01/03/2037	213	0.01
USD	100,000	Walt Disney Co 6.200% 15/12/2034	147	0.00
USD	86,000	Walt Disney Co 6.400% 15/12/2035	128	0.00
USD	170,000	Walt Disney Co 6.550% 15/03/2033	244	0.01
USD	281,000	Walt Disney Co 6.650% 15/11/2037	422	0.01
USD	50,000	Walt Disney Co 7.750% 01/12/2045	84	0.00
USD	110,000	Washington Gas Light Co 3.650% 15/09/2049	123	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	75,000	Washington Gas Light Co 3.796% 15/09/2046	85	0.00
USD	889,000	Waste Management Inc 2.400% 15/05/2023	927	0.03
USD	50,000	Waste Management Inc 3.150% 15/11/2027	56	0.00
USD	135,000	Waste Management Inc 4.100% 01/03/2045	166	0.01
USD	150,000	Waste Management Inc 4.150% 15/07/2049	189	0.01
USD	150,000	Webster Financial Corp 4.100% 25/03/2029	161	0.01
USD	58,000	WEC Energy Group Inc 3.550% 15/06/2025	65	0.00
USD	962,000	Wells Fargo & Co 1.654% 02/06/2024	983	0.03
USD	745,000	Wells Fargo & Co 2.164% 11/02/2026	774	0.02
USD	854,000	Wells Fargo & Co 2.188% 30/04/2026	889	0.03
USD	550,000	Wells Fargo & Co 2.393% 02/06/2028	571	0.02
USD	300,000	Wells Fargo & Co 2.406% 30/10/2025	315	0.01
USD	475,000	Wells Fargo & Co 2.572% 11/02/2031	495	0.01
USD	425,000	Wells Fargo & Co 2.625% 22/07/2022	441	0.01
USD	425,000	Wells Fargo & Co 2.879% 30/10/2030	452	0.01
USD	190,000	Wells Fargo & Co 3.000% 19/02/2025	205	0.01
USD	235,000	Wells Fargo & Co 3.000% 22/04/2026	256	0.01
USD	475,000	Wells Fargo & Co 3.000% 23/10/2026	520	0.02
USD	411,000	Wells Fargo & Co 3.068% 30/04/2041	426	0.01
USD	475,000	Wells Fargo & Co 3.069% 24/01/2023	489	0.01
USD	235,000	Wells Fargo & Co 3.196% 17/06/2027	256	0.01
USD	350,000	Wells Fargo & Co 3.300% 09/09/2024	380	0.01
USD	285,000	Wells Fargo & Co 3.450% 13/02/2023	302	0.01
USD	233,000	Wells Fargo & Co 3.500% 08/03/2022	243	0.01
USD	750,000	Wells Fargo & Co 3.550% 29/09/2025	835	0.02
USD	319,000	Wells Fargo & Co 3.584% 22/05/2028	354	0.01
USD	414,000	Wells Fargo & Co 3.750% 24/01/2024	450	0.01
USD	300,000	Wells Fargo & Co 3.900% 01/05/2045	350	0.01
USD	300,000	Wells Fargo & Co 4.100% 03/06/2026	339	0.01
USD	205,000	Wells Fargo & Co 4.125% 15/08/2023	224	0.01
USD	335,000	Wells Fargo & Co 4.150% 24/01/2029	390	0.01
USD	325,000	Wells Fargo & Co 4.300% 22/07/2027	373	0.01
USD	70,000	Wells Fargo & Co 4.400% 14/06/2046	82	0.00
USD	303,000	Wells Fargo & Co 4.478% 04/04/2031	364	0.01
USD	400,000	Wells Fargo & Co 4.480% 16/01/2024	443	0.01
USD	318,000	Wells Fargo & Co 4.650% 04/11/2044	382	0.01
USD	281,000	Wells Fargo & Co 4.750% 07/12/2046	346	0.01
USD	240,000	Wells Fargo & Co 4.900% 17/11/2045	302	0.01
USD	825,000	Wells Fargo & Co 5.013% 04/04/2051	1,116	0.03
USD	275,000	Wells Fargo & Co 5.375% 02/11/2043	363	0.01
USD	400,000	Wells Fargo & Co 5.606% 15/01/2044	538	0.02
USD	32,000	Wells Fargo & Co 5.950% 15/12/2036	42	0.00
USD	50,000	Wells Fargo & Co 7.950% 15/11/2029	67	0.00
USD	265,000	Wells Fargo Bank NA 3.550% 14/08/2023	287	0.01
USD	270,000	Wells Fargo Bank NA 5.950% 26/08/2036	361	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	550,000	Wells Fargo Bank NA 6.600% 15/01/2038	794	0.02
USD	50,000	Welltower Inc 2.700% 15/02/2027	53	0.00
USD	175,000	Welltower Inc 3.100% 15/01/2030	184	0.01
USD	140,000	Welltower Inc 3.625% 15/03/2024	152	0.00
USD	100,000	Welltower Inc 4.000% 01/06/2025	113	0.00
USD	140,000	Welltower Inc 4.125% 15/03/2029	159	0.01
USD	50,000	Welltower Inc 4.250% 01/04/2026	57	0.00
USD	25,000	Welltower Inc 4.250% 15/04/2028	28	0.00
USD	225,000	Welltower Inc 6.500% 15/03/2041	294	0.01
USD	75,000	Western Union Co 3.600% 15/03/2022	78	0.00
USD	125,000	Western Union Co 4.250% 09/06/2023	135	0.00
USD	50,000	Western Union Co 6.200% 17/11/2036	59	0.00
USD	100,000	Westinghouse Air Brake Technologies Corp 3.200% 15/06/2025	106	0.00
USD	100,000	Westinghouse Air Brake Technologies Corp 3.450% 15/11/2026	107	0.00
USD	80,000	Westinghouse Air Brake Technologies Corp 4.400% 15/03/2024	87	0.00
USD	75,000	Westinghouse Air Brake Technologies Corp 4.950% 15/09/2028	87	0.00
USD	165,000	Westlake Chemical Corp 3.375% 15/06/2030	176	0.01
USD	25,000	Westlake Chemical Corp 3.600% 15/08/2026	27	0.00
USD	70,000	Westlake Chemical Corp 4.375% 15/11/2047	75	0.00
USD	25,000	Westlake Chemical Corp 5.000% 15/08/2046	29	0.00
USD	50,000	WestRock MWV LLC 7.950% 15/02/2031	70	0.00
USD	115,000	Weyerhaeuser Co 4.000% 15/11/2029	133	0.00
USD	175,000	Weyerhaeuser Co 4.000% 15/04/2030	204	0.01
USD	40,000	Weyerhaeuser Co 4.625% 15/09/2023	45	0.00
USD	100,000	Weyerhaeuser Co 7.375% 15/03/2032	145	0.00
USD	125,000	Whirlpool Corp 4.000% 01/03/2024	137	0.00
USD	125,000	Whirlpool Corp 4.500% 01/06/2046	149	0.00
USD	25,000	Whirlpool Corp 4.600% 15/05/2050	31	0.00
USD	25,000	Whirlpool Corp 4.750% 26/02/2029	30	0.00
USD	75,000	Williams Cos Inc 3.350% 15/08/2022	78	0.00
USD	225,000	Williams Cos Inc 3.500% 15/11/2030	242	0.01
USD	200,000	Williams Cos Inc 3.750% 15/06/2027	218	0.01
USD	50,000	Williams Cos Inc 4.000% 15/09/2025	55	0.00
USD	350,000	Williams Cos Inc 4.300% 04/03/2024	382	0.01
USD	25,000	Williams Cos Inc 4.500% 15/11/2023	27	0.00
USD	300,000	Williams Cos Inc 4.550% 24/06/2024	331	0.01
USD	105,000	Williams Cos Inc 4.850% 01/03/2048	115	0.00
USD	50,000	Williams Cos Inc 4.900% 15/01/2045	53	0.00
USD	125,000	Williams Cos Inc 5.100% 15/09/2045	140	0.00
USD	50,000	Williams Cos Inc 5.800% 15/11/2043	58	0.00
USD	105,000	Williams Cos Inc 6.300% 15/04/2040	127	0.00
USD	200,000	Williams Cos Inc 8.750% 15/03/2032	283	0.01
USD	40,000	Willis North America Inc 2.950% 15/09/2029	44	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Willis North America Inc 4.500% 15/09/2028	238	0.01
USD	115,000	Willis North America Inc 5.050% 15/09/2048	155	0.01
USD	72,000	Willis-Knighton Medical Center 4.813% 01/09/2048	87	0.00
USD	50,000	Wisconsin Electric Power Co 2.050% 15/12/2024	53	0.00
USD	123,000	Wisconsin Electric Power Co 4.300% 15/10/2048	155	0.01
USD	25,000	Wisconsin Power & Light Co 3.000% 01/07/2029	28	0.00
USD	70,000	Wisconsin Power & Light Co 3.050% 15/10/2027	77	0.00
USD	125,000	Wisconsin Public Service Corp 4.752% 01/11/2044	162	0.01
USD	100,000	WP Carey Inc 4.250% 01/10/2026	113	0.00
USD	10,000	WP Carey Inc 4.600% 01/04/2024	11	0.00
USD	137,000	WR Berkley Corp 4.625% 15/03/2022	144	0.00
USD	50,000	WR Berkley Corp 4.750% 01/08/2044	63	0.00
USD	170,000	WRKCo Inc 3.000% 15/09/2024	183	0.01
USD	50,000	WRKCo Inc 3.000% 15/06/2033	53	0.00
USD	195,000	WRKCo Inc 3.375% 15/09/2027	213	0.01
USD	450,000	WRKCo Inc 3.750% 15/03/2025	501	0.01
USD	50,000	WRKCo Inc 3.900% 01/06/2028	57	0.00
USD	25,000	WRKCo Inc 4.000% 15/03/2028	28	0.00
USD	110,000	WRKCo Inc 4.200% 01/06/2032	130	0.00
USD	86,000	WRKCo Inc 4.650% 15/03/2026	101	0.00
USD	150,000	WW Grainger Inc 3.750% 15/05/2046	169	0.01
USD	100,000	WW Grainger Inc 4.200% 15/05/2047	122	0.00
USD	25,000	WW Grainger Inc 4.600% 15/06/2045	32	0.00
USD	225,000	Wyeth LLC 5.950% 01/04/2037	329	0.01
USD	25,000	Wyeth LLC 6.000% 15/02/2036	36	0.00
USD	12,000	Wyeth LLC 6.450% 01/02/2024	14	0.00
USD	200,000	Wyeth LLC 6.500% 01/02/2034	310	0.01
USD	200,000	Xcel Energy Inc 2.600% 01/12/2029	214	0.01
USD	125,000	Xcel Energy Inc 3.350% 01/12/2026	140	0.00
USD	14,000	Xcel Energy Inc 3.400% 01/06/2030	16	0.00
USD	50,000	Xcel Energy Inc 4.000% 15/06/2028	58	0.00
USD	175,000	Xcel Energy Inc 6.500% 01/07/2036	253	0.01
USD	225,000	Xilinx Inc 2.375% 01/06/2030	230	0.01
USD	30,000	Xilinx Inc 2.950% 01/06/2024	32	0.00
USD	50,000	Xylem Inc 1.950% 30/01/2028	52	0.00
USD	50,000	Xylem Inc 2.250% 30/01/2031	52	0.00
USD	250,000	Yale University 0.873% 15/04/2025	252	0.01
USD	80,000	Yale University 2.402% 15/04/2050	79	0.00
USD	233,000	Zimmer Biomet Holdings Inc 3.150% 01/04/2022	240	0.01
USD	275,000	Zimmer Biomet Holdings Inc 3.550% 01/04/2025	303	0.01
USD	125,000	Zimmer Biomet Holdings Inc 3.550% 20/03/2030	139	0.00
USD	100,000	Zimmer Biomet Holdings Inc 3.700% 19/03/2023	107	0.00
USD	100,000	Zimmer Biomet Holdings Inc 4.450% 15/08/2045	113	0.00
USD	100,000	Zoetis Inc 2.000% 15/05/2030	103	0.00
USD	125,000	Zoetis Inc 3.000% 12/09/2027	138	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Zoetis Inc 3.000% 15/05/2050	105	0.00
USD	475,000	Zoetis Inc 3.250% 01/02/2023	500	0.01
USD	150,000	Zoetis Inc 3.900% 20/08/2028	176	0.01
USD	50,000	Zoetis Inc 3.950% 12/09/2047	60	0.00
USD	125,000	Zoetis Inc 4.450% 20/08/2048	162	0.01
USD	25,000	Zoetis Inc 4.500% 13/11/2025	29	0.00
USD	125,000	Zoetis Inc 4.700% 01/02/2043	164	0.01
		Government Bonds		
USD	100,000	American Municipal Power Inc 5.939% 15/02/2047	147	0.00
USD	50,000	American Municipal Power Inc 7.834% 15/02/2041	80	0.00
USD	100,000	American Municipal Power Inc 8.084% 15/02/2050	176	0.01
USD	325,000	Bay Area Toll Authority 6.263% 01/04/2049	531	0.01
USD	250,000	Bay Area Toll Authority 7.043% 01/04/2050	435	0.01
USD	50,000	Board of Regents of the University of Texas System 4.794% 15/08/2046	66	0.00
USD	130,000	California State University 'B' 2.975% 01/11/2051	134	0.00
USD	100,000	Chicago O'Hare International Airport 'B' 6.395% 01/01/2040	144	0.00
USD	50,000	Chicago O'Hare International Airport 'C' 4.472% 01/01/2049	59	0.00
USD	15,000	Chicago Transit Authority Sales Tax Receipts Fund 6.200% 01/12/2040	20	0.00
USD	150,000	Chicago Transit Authority Sales Tax Receipts Fund 'A' 6.899% 01/12/2040	210	0.01
USD	100,000	Chicago Transit Authority Sales Tax Receipts Fund 'B' 6.899% 01/12/2040	140	0.00
USD	100,000	City of New York NY 5.206% 01/10/2031	125	0.00
USD	200,000	City of New York NY 5.517% 01/10/2037	279	0.01
USD	50,000	City of New York NY 6.271% 01/12/2037	74	0.00
USD	160,000	City of San Antonio TX Electric & Gas Systems Revenue 5.985% 01/02/2039	232	0.01
USD	55,000	Commonwealth of Massachusetts 2.514% 01/07/2041	55	0.00
USD	95,000	Commonwealth of Massachusetts 2.663% 01/09/2039	102	0.00
USD	175,000	Commonwealth of Massachusetts 2.813% 01/09/2043	183	0.01
USD	150,000	Commonwealth of Massachusetts 2.900% 01/09/2049	164	0.00
USD	200,000	Commonwealth of Massachusetts 5.456% 01/12/2039	278	0.01
USD	50,000	Commonwealth of Massachusetts 'D' 4.500% 01/08/2031	62	0.00
USD	100,000	County of Clark Department of Aviation 6.820% 01/07/2045	160	0.00
USD	175,000	Dallas Area Rapid Transit 5.999% 01/12/2044	260	0.01
USD	100,000	Dallas County Hospital District 5.621% 15/08/2044	143	0.00
USD	250,000	Dallas Fort Worth International Airport 'C' 2.919% 01/11/2050	239	0.01
USD	300,000	District of Columbia Water & Sewer Authority 3.207% 01/10/2048	314	0.01
USD	50,000	East Bay Municipal Utility District Water System Revenue 5.874% 01/06/2040	74	0.00
USD	50,000	Federal Farm Credit Banks Funding Corp 1.900% 24/06/2021	51	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Government Bonds (cont)		
USD	945,000	Federal Farm Credit Banks Funding Corp 2.850% 20/09/2021	966	0.03
USD	640,000	Federal Home Loan Banks 1.125% 14/07/2021	644	0.02
USD	100,000	Federal Home Loan Banks 1.500% 15/08/2024	105	0.00
USD	355,000	Federal Home Loan Banks 1.875% 29/11/2021	361	0.01
USD	160,000	Federal Home Loan Banks 2.125% 09/06/2023	168	0.00
USD	150,000	Federal Home Loan Banks 2.250% 11/06/2021	152	0.00
USD	100,000	Federal Home Loan Banks 2.500% 13/02/2024	107	0.00
USD	1,000,000	Federal Home Loan Banks 2.500% 10/12/2027	1,114	0.03
USD	25,000	Federal Home Loan Banks 2.875% 13/09/2024	27	0.00
USD	50,000	Federal Home Loan Banks 3.000% 10/03/2028	58	0.00
USD	3,515,000	Federal Home Loan Banks 3.125% 13/06/2025	3,938	0.11
USD	50,000	Federal Home Loan Banks 3.125% 12/09/2025	56	0.00
USD	125,000	Federal Home Loan Banks 3.250% 09/06/2028	147	0.00
USD	2,000,000	Federal Home Loan Banks 3.250% 16/11/2028	2,374	0.07
USD	285,000	Federal Home Loan Banks 3.375% 08/09/2023	310	0.01
USD	200,000	Federal Home Loan Banks 3.625% 11/06/2021	204	0.01
USD	1,250,000	Federal Home Loan Banks 5.625% 14/03/2036	1,910	0.05
USD	1,235,000	Federal Home Loan Mortgage Corp 0.125% 25/07/2022	1,234	0.03
USD	1,500,000	Federal Home Loan Mortgage Corp 0.250% 24/08/2023	1,500	0.04
USD	1,295,000	Federal Home Loan Mortgage Corp 0.375% 21/07/2025	1,287	0.04
USD	200,000	Federal Home Loan Mortgage Corp 0.550% 12/05/2023	200	0.01
USD	2,620,000	Federal Home Loan Mortgage Corp 2.375% 13/01/2022	2,689	0.08
USD	3,000,000	Federal Home Loan Mortgage Corp 2.750% 19/06/2023	3,197	0.09
USD	1,825,000	Federal Home Loan Mortgage Corp 6.250% 15/07/2032	2,822	0.08
USD	1,500,000	Federal Home Loan Mortgage Corp 6.750% 15/09/2029	2,236	0.06
USD	700,000	Federal National Mortgage Association 0.500% 17/06/2025	700	0.02
USD	200,000	Federal National Mortgage Association 0.625% 22/04/2025	202	0.01
USD	880,000	Federal National Mortgage Association 0.875% 05/08/2030	857	0.02
USD	275,000	Federal National Mortgage Association 1.375% 26/02/2021	276	0.01
USD	300,000	Federal National Mortgage Association 1.375% 07/10/2021	303	0.01
USD	2,200,000	Federal National Mortgage Association 1.750% 02/07/2024	2,317	0.07
USD	200,000	Federal National Mortgage Association 1.875% 28/12/2020	201	0.01
USD	235,000	Federal National Mortgage Association 1.875% 05/04/2022	241	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Government Bonds (cont)		
USD	1,250,000	Federal National Mortgage Association 1.875% 24/09/2026	1,343	0.04
USD	450,000	Federal National Mortgage Association 2.000% 05/01/2022	460	0.01
USD	175,000	Federal National Mortgage Association 2.000% 05/10/2022	181	0.01
USD	400,000	Federal National Mortgage Association 2.125% 24/04/2026	434	0.01
USD	200,000	Federal National Mortgage Association 2.375% 19/01/2023	210	0.01
USD	460,000	Federal National Mortgage Association 2.500% 05/02/2024	493	0.01
USD	2,300,000	Federal National Mortgage Association 2.625% 06/09/2024	2,505	0.07
USD	1,175,000	Federal National Mortgage Association 2.875% 12/09/2023	1,262	0.04
USD	400,000	Federal National Mortgage Association 6.250% 15/05/2029	572	0.02
USD	100,000	Foothill-Eastern Transportation Corridor Agency 4.094% 15/01/2049	104	0.00
USD	230,000	Grand Parkway Transportation Corp 3.236% 01/10/2052	232	0.01
USD	100,000	Great Lakes Water Authority Sewage Disposal System Revenue 3.056% 01/07/2039	104	0.00
USD	115,000	Health & Educational Facilities Authority of the State of Missouri 'A' 3.652% 15/08/2057	140	0.00
USD	100,000	JobsOhio Beverage System 'B' 4.532% 01/01/2035	126	0.00
USD	100,000	Los Angeles Community College District 6.750% 01/08/2049	179	0.01
USD	145,000	Los Angeles County Metropolitan Transportation Authority 5.735% 01/06/2039	199	0.01
USD	50,000	Los Angeles County Public Works Financing Authority 7.618% 01/08/2040	83	0.00
USD	50,000	Los Angeles Department of Water & Power Power System Revenue 5.716% 01/07/2039	72	0.00
USD	200,000	Los Angeles Department of Water & Power Power System Revenue 6.574% 01/07/2045	329	0.01
USD	200,000	Los Angeles Unified School District 5.750% 01/07/2034	270	0.01
USD	185,000	Los Angeles Unified School District 6.758% 01/07/2034	267	0.01
USD	75,000	Maryland State Transportation Authority 5.888% 01/07/2043	106	0.00
USD	100,000	Massachusetts School Building Authority 5.715% 15/08/2039	139	0.00
USD	50,000	Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd 4.053% 01/07/2026	56	0.00
USD	200,000	Metropolitan Transportation Authority 6.668% 15/11/2039	241	0.01
USD	150,000	Metropolitan Transportation Authority 7.336% 15/11/2039	229	0.01
USD	25,000	Metropolitan Water Reclamation District of Greater Chicago 5.720% 01/12/2038	35	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Government Bonds (cont)		
USD	172,000	Municipal Electric Authority of Georgia 6.637% 01/04/2057	249	0.01
USD	99,000	Municipal Electric Authority of Georgia 6.655% 01/04/2057	145	0.00
USD	150,000	New Jersey Economic Development Authority 'A' 7.425% 15/02/2029	184	0.01
USD	150,000	New Jersey Economic Development Authority 'B' 0.000% 15/02/2023	146	0.00
USD	130,000	New Jersey Transportation Trust Fund Authority 4.131% 15/06/2042	124	0.00
USD	125,000	New Jersey Transportation Trust Fund Authority 6.561% 15/12/2040	156	0.00
USD	25,000	New Jersey Transportation Trust Fund Authority 'C' 5.754% 15/12/2028	28	0.00
USD	250,000	New Jersey Turnpike Authority 7.102% 01/01/2041	402	0.01
USD	300,000	New Jersey Turnpike Authority 7.414% 01/01/2040	493	0.01
USD	50,000	New York City Transitional Finance Authority Future Tax Secured Revenue 5.572% 01/11/2038	67	0.00
USD	50,000	New York City Transitional Finance Authority Future Tax Secured Revenue 5.767% 01/08/2036	65	0.00
USD	200,000	New York City Water & Sewer System 5.440% 15/06/2043	294	0.01
USD	140,000	New York City Water & Sewer System 5.724% 15/06/2042	210	0.01
USD	150,000	New York State Dormitory Authority 5.628% 15/03/2039	196	0.01
USD	150,000	New York State Dormitory Authority 'F' 3.110% 15/02/2039	156	0.00
USD	100,000	New York State Thruway Authority 'M' 3.500% 01/01/2042	106	0.00
USD	250,000	New York State Urban Development Corp 5.770% 15/03/2039	311	0.01
USD	150,000	North Texas Tollway Authority 'B' 6.718% 01/01/2049	254	0.01
USD	200,000	Ohio State University 4.910% 01/06/2040	274	0.01
USD	200,000	Ohio State University 'A' 3.798% 01/12/2046	240	0.01
USD	50,000	Ohio Water Development Authority Water Pollution Control Loan Fund 4.879% 01/12/2034	60	0.00
USD	150,000	Oregon School Boards Association 5.550% 30/06/2028	182	0.01
USD	500,000	Permanent University Fund - University of Texas System 3.376% 01/07/2047	583	0.02
USD	60,000	Port Authority of New York & New Jersey 1.086% 01/07/2023	61	0.00
USD	200,000	Port Authority of New York & New Jersey 3.287% 01/08/2069	190	0.01
USD	300,000	Port Authority of New York & New Jersey 4.458% 01/10/2062	364	0.01
USD	100,000	Port Authority of New York & New Jersey 4.810% 15/10/2065	128	0.00
USD	200,000	Port Authority of New York & New Jersey 4.926% 01/10/2051	261	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Government Bonds (cont)		
USD	150,000	Port Authority of New York & New Jersey 4.960% 01/08/2046	191	0.01
USD	50,000	Port Authority of New York & New Jersey 6.040% 01/12/2029	66	0.00
USD	135,000	Regents of the University of California Medical Center Pooled Revenue 3.256% 15/05/2060	137	0.00
USD	100,000	Regents of the University of California Medical Center Pooled Revenue 6.583% 15/05/2049	154	0.00
USD	125,000	Rutgers The State University of New Jersey 3.270% 01/05/2043	127	0.00
USD	150,000	San Diego County Regional Transportation Commission 5.911% 01/04/2048	235	0.01
USD	100,000	San Diego County Water Authority 'B' 6.138% 01/05/2049	154	0.00
USD	100,000	Santa Clara Valley Transportation Authority 5.876% 01/04/2032	128	0.00
USD	100,000	South Carolina Public Service Authority 6.454% 01/01/2050	154	0.00
USD	167,000	State Board of Administration Finance Corp 1.258% 01/07/2025	168	0.00
USD	148,000	State Board of Administration Finance Corp 2.154% 01/07/2030	148	0.00
USD	500,000	State of California 2.500% 01/10/2029	539	0.02
USD	250,000	State of California 3.375% 01/04/2025	279	0.01
USD	45,000	State of California 3.500% 01/04/2028	52	0.00
USD	80,000	State of California 4.600% 01/04/2038	94	0.00
USD	100,000	State of California 5.700% 01/11/2021	106	0.00
USD	350,000	State of California 7.300% 01/10/2039	567	0.02
USD	325,000	State of California 7.500% 01/04/2034	528	0.01
USD	455,000	State of California 7.550% 01/04/2039	783	0.02
USD	550,000	State of California 7.600% 01/11/2040	971	0.03
USD	180,000	State of Connecticut 'A' 5.850% 15/03/2032	247	0.01
USD	1,400,000	State of Illinois 5.100% 01/06/2033	1,404	0.04
USD	50,000	State of Kansas Department of Transportation 4.596% 01/09/2035	62	0.00
USD	100,000	State of Oregon 5.892% 01/06/2027	126	0.00
USD	75,000	State of Oregon Department of Transportation 5.834% 15/11/2034	107	0.00
USD	900,000	State of Texas 'A' 4.681% 01/04/2040	1,203	0.03
USD	100,000	State of Utah 'B' 3.539% 01/07/2025	109	0.00
USD	95,000	Tennessee Valley Authority 3.500% 15/12/2042	118	0.00
USD	100,000	Tennessee Valley Authority 3.875% 15/02/2021	101	0.00
USD	250,000	Texas Transportation Commission 2.472% 01/10/2044	246	0.01
USD	400,000	Texas Transportation Commission State Highway Fund 4.000% 01/10/2033	499	0.01
USD	50,000	Texas Transportation Commission State Highway Fund 5.028% 01/04/2026	58	0.00
USD	100,000	Texas Transportation Commission State Highway Fund 5.178% 01/04/2030	128	0.00
USD	4,500,000	United States Treasury Note/Bond 0.125% 30/06/2022	4,498	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Government Bonds (cont)		
USD	5,000,000	United States Treasury Note/Bond 0.125% 15/05/2023^	4,994	0.14
USD	12,300,000	United States Treasury Note/Bond 0.125% 15/07/2023	12,281	0.34
USD	7,400,000	United States Treasury Note/Bond 0.125% 15/08/2023	7,387	0.21
USD	5,000,000	United States Treasury Note/Bond 0.125% 15/09/2023	4,991	0.14
USD	11,850,000	United States Treasury Note/Bond 0.250% 15/06/2023^	11,871	0.33
USD	9,000,000	United States Treasury Note/Bond 0.250% 31/05/2025	8,963	0.25
USD	6,000,000	United States Treasury Note/Bond 0.250% 30/06/2025	5,972	0.17
USD	11,000,000	United States Treasury Note/Bond 0.250% 31/07/2025	10,944	0.31
USD	8,000,000	United States Treasury Note/Bond 0.250% 31/08/2025	7,955	0.22
USD	3,900,000	United States Treasury Note/Bond 0.250% 30/09/2025	3,876	0.11
USD	3,100,000	United States Treasury Note/Bond 0.375% 31/07/2027	3,053	0.09
USD	5,000,000	United States Treasury Note/Bond 0.375% 30/09/2027	4,916	0.14
USD	2,500,000	United States Treasury Note/Bond 0.500% 15/03/2023	2,520	0.07
USD	24,000,000	United States Treasury Note/Bond 0.500% 30/04/2027	23,882	0.67
USD	16,000,000	United States Treasury Note/Bond 0.500% 31/05/2027	15,910	0.45
USD	17,000,000	United States Treasury Note/Bond 0.500% 30/06/2027	16,891	0.47
USD	2,500,000	United States Treasury Note/Bond 0.500% 31/08/2027	2,481	0.07
USD	15,700,000	United States Treasury Note/Bond 0.625% 15/05/2030	15,396	0.43
USD	18,000,000	United States Treasury Note/Bond 0.625% 15/08/2030	17,609	0.49
USD	1,000,000	United States Treasury Note/Bond 1.125% 28/02/2027	1,035	0.03
USD	8,650,000	United States Treasury Note/Bond 1.125% 15/05/2040	8,257	0.23
USD	1,000,000	United States Treasury Note/Bond 1.125% 15/08/2040	952	0.03
USD	6,700,000	United States Treasury Note/Bond 1.250% 31/07/2023	6,895	0.19
USD	20,600,000	United States Treasury Note/Bond 1.250% 15/05/2050	18,730	0.52
USD	1,500,000	United States Treasury Note/Bond 1.375% 31/01/2022	1,523	0.04
USD	4,800,000	United States Treasury Note/Bond 1.375% 15/10/2022	4,914	0.14
USD	6,800,000	United States Treasury Note/Bond 1.375% 30/06/2023	7,015	0.20
USD	9,500,000	United States Treasury Note/Bond 1.375% 31/08/2023	9,817	0.28
USD	3,000,000	United States Treasury Note/Bond 1.375% 30/09/2023	3,103	0.09
USD	2,000,000	United States Treasury Note/Bond 1.375% 31/08/2026	2,101	0.06
USD	11,000,000	United States Treasury Note/Bond 1.375% 15/08/2050	10,331	0.29
USD	5,000,000	United States Treasury Note/Bond 1.500% 31/10/2021	5,067	0.14
USD	3,300,000	United States Treasury Note/Bond 1.500% 31/01/2022	3,356	0.09
USD	5,800,000	United States Treasury Note/Bond 1.500% 28/02/2023^	5,979	0.17
USD	1,750,000	United States Treasury Note/Bond 1.500% 31/03/2023	1,806	0.05
USD	5,000,000	United States Treasury Note/Bond 1.500% 30/09/2024	5,238	0.15
USD	10,000,000	United States Treasury Note/Bond 1.500% 31/10/2024	10,482	0.29
USD	10,200,000	United States Treasury Note/Bond 1.500% 15/08/2026	10,787	0.30
USD	4,000,000	United States Treasury Note/Bond 1.500% 31/01/2027	4,235	0.12
USD	2,000,000	United States Treasury Note/Bond 1.500% 15/02/2030^	2,123	0.06
USD	10,000,000	United States Treasury Note/Bond 1.625% 31/12/2021	10,172	0.29
USD	3,500,000	United States Treasury Note/Bond 1.625% 31/08/2022	3,594	0.10

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Government Bonds (cont)		
USD	9,350,000	United States Treasury Note/Bond 1.625% 15/11/2022	9,628	0.27
USD	3,000,000	United States Treasury Note/Bond 1.625% 15/12/2022	3,093	0.09
USD	9,000,000	United States Treasury Note/Bond 1.625% 31/05/2023	9,335	0.26
USD	1,750,000	United States Treasury Note/Bond 1.625% 15/02/2026	1,860	0.05
USD	11,700,000	United States Treasury Note/Bond 1.625% 15/05/2026	12,447	0.35
USD	3,200,000	United States Treasury Note/Bond 1.625% 30/09/2026	3,409	0.10
USD	3,500,000	United States Treasury Note/Bond 1.625% 31/10/2026	3,729	0.10
USD	8,800,000	United States Treasury Note/Bond 1.625% 30/11/2026	9,378	0.26
USD	4,000,000	United States Treasury Note/Bond 1.625% 15/08/2029^	4,289	0.12
USD	6,800,000	United States Treasury Note/Bond 1.750% 28/02/2022^	6,944	0.19
USD	2,000,000	United States Treasury Note/Bond 1.750% 31/03/2022^	2,045	0.06
USD	8,050,000	United States Treasury Note/Bond 1.750% 30/04/2022	8,242	0.23
USD	15,700,000	United States Treasury Note/Bond 1.750% 15/05/2022	16,084	0.45
USD	16,250,000	United States Treasury Note/Bond 1.750% 31/05/2022	16,659	0.47
USD	7,700,000	United States Treasury Note/Bond 1.750% 15/06/2022	7,898	0.22
USD	8,200,000	United States Treasury Note/Bond 1.750% 30/06/2022	8,417	0.24
USD	7,200,000	United States Treasury Note/Bond 1.750% 15/07/2022	7,395	0.21
USD	9,300,000	United States Treasury Note/Bond 1.750% 30/09/2022^	9,582	0.27
USD	8,300,000	United States Treasury Note/Bond 1.750% 31/01/2023	8,594	0.24
USD	6,000,000	United States Treasury Note/Bond 1.750% 15/05/2023^	6,239	0.17
USD	7,000,000	United States Treasury Note/Bond 1.750% 30/06/2024	7,381	0.21
USD	5,000,000	United States Treasury Note/Bond 1.750% 31/07/2024	5,277	0.15
USD	7,000,000	United States Treasury Note/Bond 1.750% 31/12/2024	7,419	0.21
USD	2,000,000	United States Treasury Note/Bond 1.750% 31/12/2026	2,148	0.06
USD	5,000,000	United States Treasury Note/Bond 1.750% 15/11/2029^	5,420	0.15
USD	2,300,000	United States Treasury Note/Bond 1.875% 30/11/2021	2,343	0.07
USD	6,550,000	United States Treasury Note/Bond 1.875% 31/01/2022	6,691	0.19
USD	6,200,000	United States Treasury Note/Bond 1.875% 28/02/2022	6,342	0.18
USD	8,500,000	United States Treasury Note/Bond 1.875% 31/03/2022	8,707	0.24
USD	8,700,000	United States Treasury Note/Bond 1.875% 30/04/2022	8,924	0.25
USD	4,800,000	United States Treasury Note/Bond 1.875% 31/05/2022	4,930	0.14
USD	7,600,000	United States Treasury Note/Bond 1.875% 31/07/2022^	7,827	0.22
USD	3,800,000	United States Treasury Note/Bond 1.875% 30/09/2022	3,924	0.11
USD	2,000,000	United States Treasury Note/Bond 1.875% 31/10/2022	2,068	0.06
USD	1,750,000	United States Treasury Note/Bond 1.875% 30/06/2026	1,887	0.05
USD	4,500,000	United States Treasury Note/Bond 2.000% 15/11/2021^	4,586	0.13
USD	5,000,000	United States Treasury Note/Bond 2.000% 31/12/2021	5,108	0.14
USD	17,200,000	United States Treasury Note/Bond 2.000% 15/02/2022	17,610	0.49
USD	4,050,000	United States Treasury Note/Bond 2.000% 31/07/2022	4,180	0.12
USD	6,400,000	United States Treasury Note/Bond 2.000% 31/10/2022	6,635	0.19

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Government Bonds (cont)		
USD	10,300,000	United States Treasury Note/Bond 2.000% 30/11/2022	10,693	0.30
USD	7,500,000	United States Treasury Note/Bond 2.000% 15/02/2023	7,813	0.22
USD	3,000,000	United States Treasury Note/Bond 2.000% 30/04/2024	3,184	0.09
USD	4,300,000	United States Treasury Note/Bond 2.000% 31/05/2024	4,569	0.13
USD	7,000,000	United States Treasury Note/Bond 2.000% 30/06/2024	7,445	0.21
USD	5,000,000	United States Treasury Note/Bond 2.000% 15/02/2025^	5,358	0.15
USD	27,250,000	United States Treasury Note/Bond 2.000% 15/08/2025	29,360	0.82
USD	7,500,000	United States Treasury Note/Bond 2.000% 15/11/2026	8,160	0.23
USD	8,700,000	United States Treasury Note/Bond 2.000% 15/02/2050^	9,475	0.27
USD	4,800,000	United States Treasury Note/Bond 2.125% 31/12/2021	4,910	0.14
USD	14,000,000	United States Treasury Note/Bond 2.125% 15/05/2022^	14,424	0.40
USD	2,400,000	United States Treasury Note/Bond 2.125% 30/06/2022	2,478	0.07
USD	13,800,000	United States Treasury Note/Bond 2.125% 31/12/2022^	14,384	0.40
USD	2,000,000	United States Treasury Note/Bond 2.125% 30/11/2023	2,118	0.06
USD	12,150,000	United States Treasury Note/Bond 2.125% 29/02/2024	12,915	0.36
USD	9,000,000	United States Treasury Note/Bond 2.125% 31/03/2024^	9,579	0.27
USD	3,500,000	United States Treasury Note/Bond 2.125% 30/09/2024	3,751	0.11
USD	24,050,000	United States Treasury Note/Bond 2.125% 15/05/2025	25,982	0.73
USD	3,300,000	United States Treasury Note/Bond 2.125% 31/05/2026	3,603	0.10
USD	6,300,000	United States Treasury Note/Bond 2.250% 15/04/2022^	6,493	0.18
USD	3,700,000	United States Treasury Note/Bond 2.250% 31/12/2023	3,938	0.11
USD	2,750,000	United States Treasury Note/Bond 2.250% 31/01/2024	2,931	0.08
USD	4,000,000	United States Treasury Note/Bond 2.250% 30/04/2024	4,280	0.12
USD	7,900,000	United States Treasury Note/Bond 2.250% 15/11/2024	8,521	0.24
USD	3,500,000	United States Treasury Note/Bond 2.250% 31/12/2024	3,782	0.11
USD	6,700,000	United States Treasury Note/Bond 2.250% 15/11/2025	7,321	0.21
USD	5,000,000	United States Treasury Note/Bond 2.250% 31/03/2026	5,485	0.15
USD	5,250,000	United States Treasury Note/Bond 2.250% 15/02/2027	5,804	0.16
USD	6,000,000	United States Treasury Note/Bond 2.250% 15/08/2027^	6,659	0.19
USD	3,000,000	United States Treasury Note/Bond 2.250% 15/11/2027	3,335	0.09
USD	7,800,000	United States Treasury Note/Bond 2.250% 15/08/2046	8,927	0.25
USD	3,500,000	United States Treasury Note/Bond 2.250% 15/08/2049	4,017	0.11
USD	10,000,000	United States Treasury Note/Bond 2.375% 15/03/2022	10,304	0.29
USD	7,500,000	United States Treasury Note/Bond 2.375% 31/01/2023	7,871	0.22
USD	5,600,000	United States Treasury Note/Bond 2.375% 30/04/2026	6,187	0.17
USD	2,700,000	United States Treasury Note/Bond 2.375% 15/05/2027	3,012	0.08
USD	4,600,000	United States Treasury Note/Bond 2.375% 15/05/2029^	5,214	0.15
USD	6,100,000	United States Treasury Note/Bond 2.375% 15/11/2049	7,186	0.20
USD	5,100,000	United States Treasury Note/Bond 2.500% 15/01/2022	5,244	0.15

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 62.34%) (cont)		
		Government Bonds (cont)		
USD	9,400,000	United States Treasury Note/Bond 2.500% 15/02/2022^	9,684	0.27
USD	5,900,000	United States Treasury Note/Bond 2.500% 15/08/2023^	6,280	0.18
USD	8,100,000	United States Treasury Note/Bond 2.500% 31/01/2024	8,699	0.24
USD	8,350,000	United States Treasury Note/Bond 2.500% 15/05/2024	9,013	0.25
USD	1,000,000	United States Treasury Note/Bond 2.500% 31/01/2025	1,092	0.03
USD	2,800,000	United States Treasury Note/Bond 2.500% 28/02/2026	3,106	0.09
USD	8,250,000	United States Treasury Note/Bond 2.500% 15/02/2045^	9,861	0.28
USD	6,400,000	United States Treasury Note/Bond 2.500% 15/02/2046^	7,665	0.21
USD	7,200,000	United States Treasury Note/Bond 2.500% 15/05/2046	8,626	0.24
USD	5,600,000	United States Treasury Note/Bond 2.625% 28/02/2023	5,919	0.17
USD	14,400,000	United States Treasury Note/Bond 2.625% 30/06/2023	15,334	0.43
USD	4,000,000	United States Treasury Note/Bond 2.625% 31/12/2023	4,304	0.12
USD	6,250,000	United States Treasury Note/Bond 2.625% 31/01/2026	6,968	0.20
USD	9,758,000	United States Treasury Note/Bond 2.625% 15/02/2029^	11,234	0.31
USD	8,500,000	United States Treasury Note/Bond 2.750% 30/04/2023^	9,045	0.25
USD	1,500,000	United States Treasury Note/Bond 2.750% 31/05/2023^	1,599	0.04
USD	9,500,000	United States Treasury Note/Bond 2.750% 31/07/2023^	10,166	0.29
USD	5,500,000	United States Treasury Note/Bond 2.750% 31/08/2023	5,897	0.17
USD	8,500,000	United States Treasury Note/Bond 2.750% 15/11/2023	9,156	0.26
USD	5,500,000	United States Treasury Note/Bond 2.750% 15/02/2024	5,956	0.17
USD	3,500,000	United States Treasury Note/Bond 2.750% 28/02/2025	3,866	0.11
USD	6,500,000	United States Treasury Note/Bond 2.750% 30/06/2025	7,220	0.20
USD	4,000,000	United States Treasury Note/Bond 2.750% 31/08/2025	4,455	0.12
USD	11,100,000	United States Treasury Note/Bond 2.750% 15/02/2028^	12,756	0.36
USD	4,680,000	United States Treasury Note/Bond 2.750% 15/08/2042	5,824	0.16
USD	7,400,000	United States Treasury Note/Bond 2.750% 15/11/2042	9,201	0.26
USD	4,800,000	United States Treasury Note/Bond 2.750% 15/08/2047	6,038	0.17
USD	3,925,000	United States Treasury Note/Bond 2.750% 15/11/2047	4,940	0.14
USD	3,000,000	United States Treasury Note/Bond 2.875% 15/11/2021	3,085	0.09
USD	6,200,000	United States Treasury Note/Bond 2.875% 30/09/2023	6,682	0.19
USD	5,000,000	United States Treasury Note/Bond 2.875% 31/10/2023	5,400	0.15
USD	2,500,000	United States Treasury Note/Bond 2.875% 30/11/2023	2,705	0.08
USD	5,500,000	United States Treasury Note/Bond 2.875% 31/05/2025	6,132	0.17
USD	10,500,000	United States Treasury Note/Bond 2.875% 31/07/2025	11,742	0.33
USD	5,200,000	United States Treasury Note/Bond 2.875% 30/11/2025	5,848	0.16
USD	8,100,000	United States Treasury Note/Bond 2.875% 15/08/2028^	9,435	0.26
USD	9,700,000	United States Treasury Note/Bond 2.875% 15/05/2043	12,316	0.35
USD	4,275,000	United States Treasury Note/Bond 2.875% 15/08/2045	5,454	0.15
USD	3,700,000	United States Treasury Note/Bond 2.875% 15/11/2046	4,743	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Bonds (31 October 2019: 70.09%) (cont)		
		United States (31 October 2019: 62.34%) (cont)		
		Government Bonds (cont)		
USD	7,900,000	United States Treasury Note/Bond 3.000% 30/09/2025	8,908	0.25
USD	3,400,000	United States Treasury Note/Bond 3.000% 15/05/2042	4,393	0.12
USD	5,250,000	United States Treasury Note/Bond 3.000% 15/11/2044	6,818	0.19
USD	8,450,000	United States Treasury Note/Bond 3.000% 15/05/2045	10,989	0.31
USD	6,050,000	United States Treasury Note/Bond 3.000% 15/11/2045	7,891	0.22
USD	2,000,000	United States Treasury Note/Bond 3.000% 15/02/2047	2,623	0.07
USD	1,000,000	United States Treasury Note/Bond 3.000% 15/05/2047	1,313	0.04
USD	1,000,000	United States Treasury Note/Bond 3.000% 15/02/2048^	1,316	0.04
USD	2,500,000	United States Treasury Note/Bond 3.000% 15/08/2048	3,299	0.09
USD	8,000,000	United States Treasury Note/Bond 3.125% 15/11/2028^	9,504	0.27
USD	2,420,000	United States Treasury Note/Bond 3.125% 15/11/2041	3,179	0.09
USD	2,500,000	United States Treasury Note/Bond 3.125% 15/02/2042	3,292	0.09
USD	4,500,000	United States Treasury Note/Bond 3.125% 15/02/2043	5,930	0.17
USD	3,750,000	United States Treasury Note/Bond 3.125% 15/08/2044	4,963	0.14
USD	2,900,000	United States Treasury Note/Bond 3.125% 15/05/2048	3,904	0.11
USD	4,130,000	United States Treasury Note/Bond 3.375% 15/05/2044	5,670	0.16
USD	2,400,000	United States Treasury Note/Bond 3.375% 15/11/2048	3,383	0.09
USD	700,000	United States Treasury Note/Bond 3.500% 15/02/2039	957	0.03
USD	3,960,000	United States Treasury Note/Bond 3.625% 15/08/2043	5,617	0.16
USD	3,500,000	United States Treasury Note/Bond 3.625% 15/02/2044	4,977	0.14
USD	3,250,000	United States Treasury Note/Bond 3.750% 15/08/2041	4,641	0.13
USD	4,275,000	United States Treasury Note/Bond 3.750% 15/11/2043	6,180	0.17
USD	5,050,000	United States Treasury Note/Bond 3.875% 15/08/2040	7,278	0.20
USD	500,000	United States Treasury Note/Bond 4.250% 15/05/2039	748	0.02
USD	2,700,000	United States Treasury Note/Bond 4.250% 15/11/2040	4,082	0.11
USD	2,900,000	United States Treasury Note/Bond 4.375% 15/02/2038	4,350	0.12
USD	1,050,000	United States Treasury Note/Bond 4.375% 15/05/2040	1,605	0.05
USD	3,000,000	United States Treasury Note/Bond 4.375% 15/05/2041	4,624	0.13
USD	4,600,000	United States Treasury Note/Bond 4.500% 15/02/2036	6,800	0.19
USD	775,000	United States Treasury Note/Bond 4.500% 15/05/2038	1,180	0.03
USD	1,750,000	United States Treasury Note/Bond 4.500% 15/08/2039	2,697	0.08
USD	2,970,000	United States Treasury Note/Bond 4.750% 15/02/2037	4,565	0.13
USD	2,000,000	United States Treasury Note/Bond 4.750% 15/02/2041^	3,213	0.09
USD	1,000,000	United States Treasury Note/Bond 5.000% 15/05/2037	1,580	0.04
USD	2,000,000	United States Treasury Note/Bond 5.250% 15/11/2028	2,712	0.08
USD	8,000,000	United States Treasury Note/Bond 5.250% 15/02/2029	10,915	0.31
USD	5,000,000	United States Treasury Note/Bond 5.500% 15/08/2028^	6,826	0.19
USD	802,500	United States Treasury Note/Bond 6.000% 15/02/2026	1,035	0.03
USD	3,250,000	United States Treasury Note/Bond 6.125% 15/11/2027^	4,486	0.13
USD	555,000	United States Treasury Note/Bond 6.125% 15/08/2029	810	0.02
USD	7,510,000	United States Treasury Note/Bond 6.250% 15/08/2023	8,771	0.25
USD	1,250,000	United States Treasury Note/Bond 6.250% 15/05/2030	1,877	0.05
		United States (31 October 2019: 62.34%) (cont)		
		Government Bonds (cont)		
USD	750,000	United States Treasury Note/Bond 6.500% 15/11/2026	1,017	0.03
USD	500,000	United States Treasury Note/Bond 6.625% 15/02/2027	688	0.02
USD	500,000	United States Treasury Note/Bond 6.875% 15/08/2025	654	0.02
USD	5,250,000	United States Treasury Note/Bond 7.125% 15/02/2023	6,079	0.17
USD	1,200,000	United States Treasury Note/Bond 7.625% 15/11/2022	1,381	0.04
USD	700,000	United States Treasury Note/Bond 7.625% 15/02/2025	918	0.03
USD	120,000	University of California 0.883% 15/05/2025	120	0.00
USD	220,000	University of California 1.614% 15/05/2030	213	0.01
USD	135,000	University of California 3.349% 01/07/2029	152	0.00
USD	250,000	University of California 4.601% 15/05/2031	298	0.01
USD	100,000	University of California 4.767% 15/05/2115	132	0.00
USD	150,000	University of California 5.946% 15/05/2045	212	0.01
USD	192,000	University of Michigan 2.437% 01/04/2040	192	0.01
USD	290,000	University of Michigan 2.562% 01/04/2050	292	0.01
USD	60,000	University of Virginia 2.256% 01/09/2050	57	0.00
USD	50,000	University of Virginia 4.179% 01/09/2117	60	0.00
		Total United States	**2,269,597**	**63.60**
		Uruguay (31 October 2019: 0.07%)		
		Government Bonds		
USD	420,000	Uruguay Government International Bond 4.125% 20/11/2045	500	0.01
USD	575,000	Uruguay Government International Bond 4.375% 27/10/2027	671	0.02
USD	435,000	Uruguay Government International Bond 4.375% 23/01/2031	525	0.02
USD	300,000	Uruguay Government International Bond 4.500% 14/08/2024	329	0.01
USD	325,000	Uruguay Government International Bond 4.975% 20/04/2055	430	0.01
USD	350,000	Uruguay Government International Bond 5.100% 18/06/2050	468	0.01
USD	715,000	Uruguay Government International Bond 8.000% 18/11/2022	770	0.02
		Total Uruguay	**3,693**	**0.10**
		Total bonds	**2,541,669**	**71.23**
		Mortgage backed securities (31 October 2019: 19.41%)		
		United States (31 October 2019: 19.41%)		
USD	1,000,000	BBCMS Mortgage Trust 2018-C2 4.314% 15/12/2051	1,183	0.03
USD	300,000	Citigroup Commercial Mortgage Trust 2013-GC17 4.131% 10/11/2046	325	0.01
USD	400,000	Citigroup Commercial Mortgage Trust 2014-GC25 3.635% 10/10/2047	435	0.01
USD	500,000	Citigroup Commercial Mortgage Trust 2016-GC37 3.314% 10/04/2049	547	0.02
USD	500,000	COMM 2013-CCRE12 Mortgage Trust 4.046% 10/10/2046	540	0.02
USD	1,065,000	COMM 2013-CCRE9 Mortgage Trust 4.220% 10/07/2045	1,138	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Mortgage backed securities (31 October 2019: 19.41%) (cont)		
		United States (31 October 2019: 19.41%) (cont)		
USD	2,000,000	COMM 2015-CCRE23 Mortgage Trust 3.497% 10/05/2048	2,186	0.06
USD	750,000	COMM 2015-PC1 Mortgage Trust 3.902% 10/07/2050	831	0.02
USD	17,815	Fannie Mae Pool 2.500% 01/05/2027	19	0.00
USD	19,117	Fannie Mae Pool 2.500% 01/10/2027	20	0.00
USD	20,547	Fannie Mae Pool 2.500% 01/02/2028	21	0.00
USD	119,600	Fannie Mae Pool 2.500% 01/12/2029	125	0.00
USD	169,042	Fannie Mae Pool 2.500% 01/03/2030	177	0.01
USD	385,884	Fannie Mae Pool 2.500% 01/09/2031	403	0.01
USD	211,533	Fannie Mae Pool 2.500% 01/10/2031	221	0.01
USD	737,720	Fannie Mae Pool 2.500% 01/10/2031	771	0.02
USD	255,028	Fannie Mae Pool 2.500% 01/10/2031	267	0.01
USD	745,472	Fannie Mae Pool 2.500% 01/10/2031	776	0.02
USD	429,393	Fannie Mae Pool 2.500% 01/10/2031	449	0.01
USD	279,186	Fannie Mae Pool 2.500% 01/12/2031	292	0.01
USD	164,748	Fannie Mae Pool 2.500% 01/12/2031	172	0.01
USD	1,056,170	Fannie Mae Pool 2.500% 01/01/2032	1,115	0.03
USD	951,532	Fannie Mae Pool 2.500% 01/01/2032	998	0.03
USD	970,888	Fannie Mae Pool 2.500% 01/02/2032	1,025	0.03
USD	255,748	Fannie Mae Pool 2.500% 01/03/2032	267	0.01
USD	330,493	Fannie Mae Pool 2.500% 01/04/2032	345	0.01
USD	30,767	Fannie Mae Pool 2.500% 01/10/2032	33	0.00
USD	468,098	Fannie Mae Pool 2.500% 01/01/2033	489	0.01
USD	2,764,555	Fannie Mae Pool 2.500% 01/01/2033	2,878	0.08
USD	2,635,000	Fannie Mae Pool 2.500% 01/10/2035	2,748	0.08
USD	1,072,038	Fannie Mae Pool 2.500% 01/04/2047	1,123	0.03
USD	883,440	Fannie Mae Pool 2.500% 01/01/2050	919	0.03
USD	1,966,287	Fannie Mae Pool 2.500% 01/08/2050	2,075	0.06
USD	2,643,164	Fannie Mae Pool 2.500% 01/09/2050	2,827	0.08
USD	2,879,871	Fannie Mae Pool 2.500% 01/09/2050	3,080	0.09
USD	3,932,676	Fannie Mae Pool 2.500% 01/09/2050	4,137	0.12
USD	6,665,727	Fannie Mae Pool 2.500% 01/09/2050	6,976	0.20
USD	2,550,000	Fannie Mae Pool 2.500% 01/10/2050	2,679	0.08
USD	2,125,000	Fannie Mae Pool 2.500% 01/10/2050	2,232	0.06
USD	2,375,000	Fannie Mae Pool 2.500% 01/10/2050	2,496	0.07
USD	3,500,000	Fannie Mae Pool 2.500% 01/11/2050	3,676	0.10
USD	14,651	Fannie Mae Pool 3.000% 01/01/2027	15	0.00
USD	4,655	Fannie Mae Pool 3.000% 01/08/2027	5	0.00
USD	89,049	Fannie Mae Pool 3.000% 01/10/2027	93	0.00
USD	4,901	Fannie Mae Pool 3.000% 01/11/2027	5	0.00
USD	4,869	Fannie Mae Pool 3.000% 01/11/2027	5	0.00
USD	4,735	Fannie Mae Pool 3.000% 01/11/2027	5	0.00
USD	3,297,294	Fannie Mae Pool 3.000% 01/03/2030	3,455	0.10
USD	152,934	Fannie Mae Pool 3.000% 01/07/2030	162	0.01
USD	1,425,075	Fannie Mae Pool 3.000% 01/01/2031	1,509	0.04
USD	268,671	Fannie Mae Pool 3.000% 01/02/2031	286	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 19.41%) (cont)		
USD	81,447	Fannie Mae Pool 3.000% 01/03/2031	87	0.00
USD	27,485	Fannie Mae Pool 3.000% 01/04/2031	29	0.00
USD	79,167	Fannie Mae Pool 3.000% 01/06/2031	84	0.00
USD	72,175	Fannie Mae Pool 3.000% 01/06/2031	77	0.00
USD	911,160	Fannie Mae Pool 3.000% 01/07/2031	961	0.03
USD	1,674,561	Fannie Mae Pool 3.000% 01/09/2031	1,766	0.05
USD	48,867	Fannie Mae Pool 3.000% 01/09/2031	52	0.00
USD	142,056	Fannie Mae Pool 3.000% 01/01/2032	153	0.00
USD	121,735	Fannie Mae Pool 3.000% 01/02/2032	130	0.00
USD	72,735	Fannie Mae Pool 3.000% 01/02/2032	78	0.00
USD	144,670	Fannie Mae Pool 3.000% 01/02/2032	155	0.00
USD	81,283	Fannie Mae Pool 3.000% 01/02/2032	87	0.00
USD	582,197	Fannie Mae Pool 3.000% 01/02/2032	625	0.02
USD	198,332	Fannie Mae Pool 3.000% 01/03/2032	211	0.01
USD	171,256	Fannie Mae Pool 3.000% 01/06/2032	181	0.01
USD	98,580	Fannie Mae Pool 3.000% 01/08/2032	106	0.00
USD	149,464	Fannie Mae Pool 3.000% 01/11/2032	161	0.01
USD	232,228	Fannie Mae Pool 3.000% 01/12/2032	247	0.01
USD	128,185	Fannie Mae Pool 3.000% 01/12/2032	136	0.00
USD	160,480	Fannie Mae Pool 3.000% 01/02/2033	173	0.01
USD	34,766	Fannie Mae Pool 3.000% 01/05/2033	37	0.00
USD	419,568	Fannie Mae Pool 3.000% 01/11/2034	446	0.01
USD	2,709,512	Fannie Mae Pool 3.000% 01/12/2035	2,872	0.08
USD	127,031	Fannie Mae Pool 3.000% 01/11/2042	136	0.00
USD	136,233	Fannie Mae Pool 3.000% 01/11/2042	145	0.00
USD	282,547	Fannie Mae Pool 3.000% 01/03/2043	301	0.01
USD	46,105	Fannie Mae Pool 3.000% 01/05/2043	51	0.00
USD	176,905	Fannie Mae Pool 3.000% 01/06/2043	189	0.01
USD	8,550	Fannie Mae Pool 3.000% 01/07/2043	9	0.00
USD	96,707	Fannie Mae Pool 3.000% 01/08/2043	105	0.00
USD	320,035	Fannie Mae Pool 3.000% 01/09/2043	341	0.01
USD	435,342	Fannie Mae Pool 3.000% 01/01/2044	464	0.01
USD	788,224	Fannie Mae Pool 3.000% 01/10/2044	840	0.02
USD	142,716	Fannie Mae Pool 3.000% 01/01/2045	152	0.00
USD	1,704,063	Fannie Mae Pool 3.000% 01/03/2045	1,816	0.05
USD	422,117	Fannie Mae Pool 3.000% 01/05/2045	450	0.01
USD	549,826	Fannie Mae Pool 3.000% 01/08/2046	580	0.02
USD	91,324	Fannie Mae Pool 3.000% 01/08/2046	99	0.00
USD	141,675	Fannie Mae Pool 3.000% 01/10/2046	152	0.00
USD	359,045	Fannie Mae Pool 3.000% 01/11/2046	378	0.01
USD	135,141	Fannie Mae Pool 3.000% 01/11/2046	142	0.00
USD	4,748,109	Fannie Mae Pool 3.000% 01/11/2046	5,016	0.14
USD	689,904	Fannie Mae Pool 3.000% 01/12/2046	727	0.02
USD	1,811,969	Fannie Mae Pool 3.000% 01/12/2046	1,910	0.05
USD	193,864	Fannie Mae Pool 3.000% 01/12/2046	210	0.01
USD	263,457	Fannie Mae Pool 3.000% 01/12/2046	278	0.01
USD	61,574	Fannie Mae Pool 3.000% 01/12/2046	67	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Mortgage backed securities (31 October 2019: 19.41%) (cont)		
		United States (31 October 2019: 19.41%) (cont)		
USD	506,660	Fannie Mae Pool 3.000% 01/01/2047	549	0.02
USD	364,812	Fannie Mae Pool 3.000% 01/01/2047	392	0.01
USD	1,119,614	Fannie Mae Pool 3.000% 01/01/2047	1,180	0.03
USD	967,313	Fannie Mae Pool 3.000% 01/01/2047	1,020	0.03
USD	3,502,027	Fannie Mae Pool 3.000% 01/02/2047	3,691	0.10
USD	441,085	Fannie Mae Pool 3.000% 01/02/2047	475	0.01
USD	339,063	Fannie Mae Pool 3.000% 01/03/2047	357	0.01
USD	1,087,053	Fannie Mae Pool 3.000% 01/03/2047	1,146	0.03
USD	67,019	Fannie Mae Pool 3.000% 01/05/2047	70	0.00
USD	556,674	Fannie Mae Pool 3.000% 01/07/2047	587	0.02
USD	230,132	Fannie Mae Pool 3.000% 01/08/2047	243	0.01
USD	3,749,735	Fannie Mae Pool 3.000% 01/11/2047	3,928	0.11
USD	3,568,995	Fannie Mae Pool 3.000% 01/11/2047	3,739	0.11
USD	464,138	Fannie Mae Pool 3.000% 01/12/2047	499	0.01
USD	553,268	Fannie Mae Pool 3.000% 01/03/2048	580	0.02
USD	2,160,734	Fannie Mae Pool 3.000% 01/11/2048	2,263	0.06
USD	2,689,248	Fannie Mae Pool 3.000% 01/09/2049	2,872	0.08
USD	1,619,921	Fannie Mae Pool 3.000% 01/10/2049	1,695	0.05
USD	477,862	Fannie Mae Pool 3.000% 01/11/2049	503	0.01
USD	4,925,928	Fannie Mae Pool 3.000% 01/12/2049	5,142	0.14
USD	3,246,419	Fannie Mae Pool 3.000% 01/12/2049	3,389	0.10
USD	560,047	Fannie Mae Pool 3.000% 01/12/2049	589	0.02
USD	3,597,766	Fannie Mae Pool 3.000% 01/02/2050	3,773	0.11
USD	1,371,888	Fannie Mae Pool 3.000% 01/02/2050	1,449	0.04
USD	554,238	Fannie Mae Pool 3.000% 01/03/2050	592	0.02
USD	712,639	Fannie Mae Pool 3.000% 01/03/2050	747	0.02
USD	1,610,467	Fannie Mae Pool 3.000% 01/04/2050	1,700	0.05
USD	1,128,758	Fannie Mae Pool 3.000% 01/07/2050	1,211	0.03
USD	938,200	Fannie Mae Pool 3.000% 01/07/2050	990	0.03
USD	25,497	Fannie Mae Pool 3.500% 01/01/2027	27	0.00
USD	12,493	Fannie Mae Pool 3.500% 01/11/2028	13	0.00
USD	24,574	Fannie Mae Pool 3.500% 01/01/2029	26	0.00
USD	83,731	Fannie Mae Pool 3.500% 01/12/2029	90	0.00
USD	477,212	Fannie Mae Pool 3.500% 01/07/2030	510	0.01
USD	53,758	Fannie Mae Pool 3.500% 01/03/2031	58	0.00
USD	12,699	Fannie Mae Pool 3.500% 01/03/2031	13	0.00
USD	637,957	Fannie Mae Pool 3.500% 01/06/2031	689	0.02
USD	323,188	Fannie Mae Pool 3.500% 01/01/2032	352	0.01
USD	22,951	Fannie Mae Pool 3.500% 01/05/2032	25	0.00
USD	17,700	Fannie Mae Pool 3.500% 01/06/2032	19	0.00
USD	239,621	Fannie Mae Pool 3.500% 01/09/2032	255	0.01
USD	26,873	Fannie Mae Pool 3.500% 01/10/2032	29	0.00
USD	18,282	Fannie Mae Pool 3.500% 01/11/2032	20	0.00
USD	15,150	Fannie Mae Pool 3.500% 01/04/2033	17	0.00
USD	54,400	Fannie Mae Pool 3.500% 01/05/2033	59	0.00
USD	1,008,983	Fannie Mae Pool 3.500% 01/08/2034	1,067	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 19.41%) (cont)		
USD	526,865	Fannie Mae Pool 3.500% 01/01/2035	561	0.02
USD	139,236	Fannie Mae Pool 3.500% 01/12/2042	151	0.00
USD	194,539	Fannie Mae Pool 3.500% 01/01/2043	214	0.01
USD	90,878	Fannie Mae Pool 3.500% 01/02/2043	99	0.00
USD	69,266	Fannie Mae Pool 3.500% 01/06/2043	75	0.00
USD	69,198	Fannie Mae Pool 3.500% 01/06/2043	75	0.00
USD	186,906	Fannie Mae Pool 3.500% 01/10/2043	203	0.01
USD	203,404	Fannie Mae Pool 3.500% 01/10/2044	221	0.01
USD	194,347	Fannie Mae Pool 3.500% 01/02/2045	211	0.01
USD	758,483	Fannie Mae Pool 3.500% 01/03/2045	837	0.02
USD	72,263	Fannie Mae Pool 3.500% 01/03/2045	79	0.00
USD	404,045	Fannie Mae Pool 3.500% 01/05/2045	443	0.01
USD	597,784	Fannie Mae Pool 3.500% 01/05/2045	655	0.02
USD	137,982	Fannie Mae Pool 3.500% 01/07/2045	151	0.00
USD	576,480	Fannie Mae Pool 3.500% 01/08/2045	632	0.02
USD	68,423	Fannie Mae Pool 3.500% 01/12/2045	74	0.00
USD	39,652	Fannie Mae Pool 3.500% 01/12/2045	43	0.00
USD	85,812	Fannie Mae Pool 3.500% 01/01/2046	96	0.00
USD	73,587	Fannie Mae Pool 3.500% 01/01/2046	82	0.00
USD	643,922	Fannie Mae Pool 3.500% 01/01/2046	698	0.02
USD	39,425	Fannie Mae Pool 3.500% 01/02/2046	42	0.00
USD	38,141	Fannie Mae Pool 3.500% 01/03/2046	41	0.00
USD	3,101,128	Fannie Mae Pool 3.500% 01/03/2046	3,295	0.09
USD	649,377	Fannie Mae Pool 3.500% 01/03/2046	705	0.02
USD	2,675,192	Fannie Mae Pool 3.500% 01/04/2046	2,842	0.08
USD	134,841	Fannie Mae Pool 3.500% 01/04/2046	148	0.00
USD	50,746	Fannie Mae Pool 3.500% 01/05/2046	56	0.00
USD	299,531	Fannie Mae Pool 3.500% 01/05/2046	330	0.01
USD	324,480	Fannie Mae Pool 3.500% 01/06/2046	345	0.01
USD	52,997	Fannie Mae Pool 3.500% 01/06/2046	58	0.00
USD	1,907,466	Fannie Mae Pool 3.500% 01/07/2046	2,085	0.06
USD	151,234	Fannie Mae Pool 3.500% 01/07/2046	161	0.01
USD	432,771	Fannie Mae Pool 3.500% 01/07/2046	469	0.01
USD	416,043	Fannie Mae Pool 3.500% 01/07/2046	451	0.01
USD	59,421	Fannie Mae Pool 3.500% 01/07/2046	66	0.00
USD	47,619	Fannie Mae Pool 3.500% 01/08/2046	52	0.00
USD	301,806	Fannie Mae Pool 3.500% 01/08/2046	321	0.01
USD	26,014	Fannie Mae Pool 3.500% 01/08/2046	28	0.00
USD	21,128	Fannie Mae Pool 3.500% 01/09/2046	22	0.00
USD	17,804	Fannie Mae Pool 3.500% 01/09/2046	20	0.00
USD	1,024,157	Fannie Mae Pool 3.500% 01/10/2046	1,109	0.03
USD	56,228	Fannie Mae Pool 3.500% 01/10/2046	63	0.00
USD	500,615	Fannie Mae Pool 3.500% 01/11/2046	542	0.02
USD	12,807	Fannie Mae Pool 3.500% 01/11/2046	14	0.00
USD	107,614	Fannie Mae Pool 3.500% 01/12/2046	114	0.00
USD	376,220	Fannie Mae Pool 3.500% 01/12/2046	400	0.01
USD	492,933	Fannie Mae Pool 3.500% 01/12/2046	551	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Mortgage backed securities (31 October 2019: 19.41%) (cont)		
		United States (31 October 2019: 19.41%) (cont)		
USD	325,920	Fannie Mae Pool 3.500% 01/12/2046	346	0.01
USD	11,915	Fannie Mae Pool 3.500% 01/01/2047	13	0.00
USD	22,929	Fannie Mae Pool 3.500% 01/01/2047	24	0.00
USD	198,897	Fannie Mae Pool 3.500% 01/01/2047	222	0.01
USD	308,307	Fannie Mae Pool 3.500% 01/01/2047	347	0.01
USD	257,643	Fannie Mae Pool 3.500% 01/01/2047	274	0.01
USD	62,889	Fannie Mae Pool 3.500% 01/01/2047	67	0.00
USD	37,179	Fannie Mae Pool 3.500% 01/02/2047	40	0.00
USD	202,989	Fannie Mae Pool 3.500% 01/02/2047	218	0.01
USD	112,349	Fannie Mae Pool 3.500% 01/04/2047	119	0.00
USD	64,439	Fannie Mae Pool 3.500% 01/04/2047	71	0.00
USD	88,892	Fannie Mae Pool 3.500% 01/05/2047	97	0.00
USD	137,158	Fannie Mae Pool 3.500% 01/05/2047	151	0.00
USD	92,108	Fannie Mae Pool 3.500% 01/06/2047	101	0.00
USD	172,991	Fannie Mae Pool 3.500% 01/06/2047	183	0.01
USD	25,753	Fannie Mae Pool 3.500% 01/07/2047	28	0.00
USD	48,105	Fannie Mae Pool 3.500% 01/07/2047	53	0.00
USD	163,573	Fannie Mae Pool 3.500% 01/07/2047	181	0.01
USD	45,623	Fannie Mae Pool 3.500% 01/08/2047	50	0.00
USD	36,989	Fannie Mae Pool 3.500% 01/08/2047	39	0.00
USD	540,331	Fannie Mae Pool 3.500% 01/08/2047	573	0.02
USD	252,790	Fannie Mae Pool 3.500% 01/09/2047	268	0.01
USD	317,344	Fannie Mae Pool 3.500% 01/10/2047	337	0.01
USD	300,765	Fannie Mae Pool 3.500% 01/10/2047	334	0.01
USD	211,675	Fannie Mae Pool 3.500% 01/11/2047	235	0.01
USD	416,468	Fannie Mae Pool 3.500% 01/11/2047	442	0.01
USD	128,930	Fannie Mae Pool 3.500% 01/11/2047	143	0.00
USD	100,448	Fannie Mae Pool 3.500% 01/12/2047	107	0.00
USD	123,097	Fannie Mae Pool 3.500% 01/01/2048	136	0.00
USD	2,321,884	Fannie Mae Pool 3.500% 01/01/2048	2,459	0.07
USD	2,743,640	Fannie Mae Pool 3.500% 01/01/2048	2,910	0.08
USD	114,808	Fannie Mae Pool 3.500% 01/02/2048	126	0.00
USD	380,322	Fannie Mae Pool 3.500% 01/02/2048	403	0.01
USD	127,392	Fannie Mae Pool 3.500% 01/02/2048	143	0.00
USD	172,066	Fannie Mae Pool 3.500% 01/03/2048	182	0.01
USD	63,860	Fannie Mae Pool 3.500% 01/04/2048	68	0.00
USD	101,741	Fannie Mae Pool 3.500% 01/04/2048	113	0.00
USD	928,099	Fannie Mae Pool 3.500% 01/04/2048	982	0.03
USD	66,662	Fannie Mae Pool 3.500% 01/05/2048	75	0.00
USD	1,095,706	Fannie Mae Pool 3.500% 01/06/2048	1,160	0.03
USD	969,514	Fannie Mae Pool 3.500% 01/07/2048	1,030	0.03
USD	1,939,331	Fannie Mae Pool 3.500% 01/07/2048	2,060	0.06
USD	387,844	Fannie Mae Pool 3.500% 01/11/2048	411	0.01
USD	2,433,043	Fannie Mae Pool 3.500% 01/01/2049	2,580	0.07
USD	642,260	Fannie Mae Pool 3.500% 01/03/2049	696	0.02
USD	200,871	Fannie Mae Pool 3.500% 01/04/2049	221	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 19.41%) (cont)		
USD	536,874	Fannie Mae Pool 3.500% 01/06/2049	596	0.02
USD	1,190,488	Fannie Mae Pool 3.500% 01/11/2049	1,255	0.04
USD	3,063,727	Fannie Mae Pool 3.500% 01/02/2050	3,230	0.09
USD	354,506	Fannie Mae Pool 3.500% 01/11/2051	387	0.01
USD	397,525	Fannie Mae Pool 4.000% 01/07/2032	422	0.01
USD	347,090	Fannie Mae Pool 4.000% 01/05/2033	368	0.01
USD	156,156	Fannie Mae Pool 4.000% 01/06/2033	166	0.01
USD	147,955	Fannie Mae Pool 4.000% 01/07/2033	157	0.01
USD	1,048,320	Fannie Mae Pool 4.000% 01/12/2033	1,113	0.03
USD	165,924	Fannie Mae Pool 4.000% 01/06/2038	178	0.01
USD	3,991	Fannie Mae Pool 4.000% 01/09/2041	4	0.00
USD	6,977	Fannie Mae Pool 4.000% 01/09/2042	8	0.00
USD	105,607	Fannie Mae Pool 4.000% 01/10/2042	117	0.00
USD	255,266	Fannie Mae Pool 4.000% 01/06/2044	283	0.01
USD	405,843	Fannie Mae Pool 4.000% 01/01/2045	447	0.01
USD	323,223	Fannie Mae Pool 4.000% 01/01/2045	358	0.01
USD	143,110	Fannie Mae Pool 4.000% 01/02/2045	162	0.01
USD	207,447	Fannie Mae Pool 4.000% 01/02/2045	235	0.01
USD	203,660	Fannie Mae Pool 4.000% 01/03/2045	223	0.01
USD	399,289	Fannie Mae Pool 4.000% 01/05/2045	453	0.01
USD	463,166	Fannie Mae Pool 4.000% 01/06/2045	510	0.01
USD	46,394	Fannie Mae Pool 4.000% 01/07/2045	51	0.00
USD	41,171	Fannie Mae Pool 4.000% 01/08/2045	45	0.00
USD	58,897	Fannie Mae Pool 4.000% 01/09/2045	64	0.00
USD	22,264	Fannie Mae Pool 4.000% 01/09/2045	24	0.00
USD	247,911	Fannie Mae Pool 4.000% 01/06/2046	269	0.01
USD	810,839	Fannie Mae Pool 4.000% 01/06/2046	919	0.03
USD	544,027	Fannie Mae Pool 4.000% 01/07/2046	591	0.02
USD	346,999	Fannie Mae Pool 4.000% 01/08/2046	377	0.01
USD	1,201,228	Fannie Mae Pool 4.000% 01/08/2046	1,316	0.04
USD	578,845	Fannie Mae Pool 4.000% 01/08/2046	629	0.02
USD	325,648	Fannie Mae Pool 4.000% 01/10/2046	361	0.01
USD	45,835	Fannie Mae Pool 4.000% 01/11/2046	53	0.00
USD	28,279	Fannie Mae Pool 4.000% 01/11/2046	32	0.00
USD	768,981	Fannie Mae Pool 4.000% 01/02/2047	851	0.02
USD	162,165	Fannie Mae Pool 4.000% 01/02/2047	177	0.01
USD	165,897	Fannie Mae Pool 4.000% 01/03/2047	185	0.01
USD	577,233	Fannie Mae Pool 4.000% 01/04/2047	620	0.02
USD	78,481	Fannie Mae Pool 4.000% 01/04/2047	86	0.00
USD	57,399	Fannie Mae Pool 4.000% 01/05/2047	63	0.00
USD	160,531	Fannie Mae Pool 4.000% 01/06/2047	178	0.01
USD	1,221,851	Fannie Mae Pool 4.000% 01/06/2047	1,312	0.04
USD	340,555	Fannie Mae Pool 4.000% 01/08/2047	366	0.01
USD	88,333	Fannie Mae Pool 4.000% 01/08/2047	96	0.00
USD	234,564	Fannie Mae Pool 4.000% 01/08/2047	252	0.01
USD	86,494	Fannie Mae Pool 4.000% 01/09/2047	93	0.00
USD	256,183	Fannie Mae Pool 4.000% 01/09/2047	293	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Mortgage backed securities (31 October 2019: 19.41%) (cont)		
		United States (31 October 2019: 19.41%) (cont)		
USD	429,522	Fannie Mae Pool 4.000% 01/09/2047	461	0.01
USD	850,945	Fannie Mae Pool 4.000% 01/09/2047	914	0.03
USD	45,158	Fannie Mae Pool 4.000% 01/10/2047	49	0.00
USD	471,532	Fannie Mae Pool 4.000% 01/10/2047	507	0.01
USD	75,897	Fannie Mae Pool 4.000% 01/10/2047	85	0.00
USD	56,905	Fannie Mae Pool 4.000% 01/11/2047	61	0.00
USD	196,386	Fannie Mae Pool 4.000% 01/11/2047	211	0.01
USD	663,444	Fannie Mae Pool 4.000% 01/11/2047	713	0.02
USD	1,898,470	Fannie Mae Pool 4.000% 01/12/2047	2,039	0.06
USD	227,936	Fannie Mae Pool 4.000% 01/12/2047	249	0.01
USD	434,806	Fannie Mae Pool 4.000% 01/01/2048	472	0.01
USD	841,282	Fannie Mae Pool 4.000% 01/02/2048	904	0.03
USD	817,451	Fannie Mae Pool 4.000% 01/04/2048	875	0.03
USD	137,590	Fannie Mae Pool 4.000% 01/07/2048	147	0.00
USD	185,964	Fannie Mae Pool 4.000% 01/09/2048	199	0.01
USD	924,406	Fannie Mae Pool 4.000% 01/10/2048	988	0.03
USD	608,909	Fannie Mae Pool 4.000% 01/12/2048	651	0.02
USD	404,145	Fannie Mae Pool 4.000% 01/01/2049	438	0.01
USD	395,356	Fannie Mae Pool 4.000% 01/02/2049	424	0.01
USD	315,229	Fannie Mae Pool 4.000% 01/03/2049	343	0.01
USD	1,116,079	Fannie Mae Pool 4.000% 01/04/2049	1,229	0.04
USD	774,310	Fannie Mae Pool 4.000% 01/05/2049	853	0.02
USD	476,031	Fannie Mae Pool 4.000% 01/06/2049	517	0.02
USD	1,160,328	Fannie Mae Pool 4.000% 01/06/2049	1,265	0.04
USD	287,693	Fannie Mae Pool 4.000% 01/07/2049	307	0.01
USD	881,281	Fannie Mae Pool 4.000% 01/07/2049	980	0.03
USD	3,100,226	Fannie Mae Pool 4.000% 01/08/2049	3,323	0.09
USD	1,034,053	Fannie Mae Pool 4.000% 01/11/2049	1,104	0.03
USD	738,287	Fannie Mae Pool 4.000% 01/12/2049	788	0.02
USD	11,157,637	Fannie Mae Pool 4.000% 01/04/2050	12,139	0.34
USD	994,340	Fannie Mae Pool 4.000% 01/05/2050	1,075	0.03
USD	434,343	Fannie Mae Pool 4.000% 01/01/2057	487	0.01
USD	492,231	Fannie Mae Pool 4.000% 01/02/2057	552	0.02
USD	443,598	Fannie Mae Pool 4.500% 01/12/2040	497	0.01
USD	484,513	Fannie Mae Pool 4.500% 01/06/2041	548	0.02
USD	64,346	Fannie Mae Pool 4.500% 01/01/2042	72	0.00
USD	84,776	Fannie Mae Pool 4.500% 01/09/2042	96	0.00
USD	94,039	Fannie Mae Pool 4.500% 01/02/2045	106	0.00
USD	114,057	Fannie Mae Pool 4.500% 01/08/2045	128	0.00
USD	15,433	Fannie Mae Pool 4.500% 01/11/2045	17	0.00
USD	21,778	Fannie Mae Pool 4.500% 01/12/2045	24	0.00
USD	25,271	Fannie Mae Pool 4.500% 01/12/2045	28	0.00
USD	19,922	Fannie Mae Pool 4.500% 01/01/2046	22	0.00
USD	185,995	Fannie Mae Pool 4.500% 01/02/2046	209	0.01
USD	180,325	Fannie Mae Pool 4.500% 01/02/2046	202	0.01
USD	12,173	Fannie Mae Pool 4.500% 01/03/2046	13	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 19.41%) (cont)		
USD	6,810	Fannie Mae Pool 4.500% 01/04/2046	8	0.00
USD	6,432	Fannie Mae Pool 4.500% 01/05/2046	7	0.00
USD	182,083	Fannie Mae Pool 4.500% 01/08/2046	201	0.01
USD	19,690	Fannie Mae Pool 4.500% 01/08/2046	22	0.00
USD	24,596	Fannie Mae Pool 4.500% 01/08/2046	27	0.00
USD	52,241	Fannie Mae Pool 4.500% 01/10/2046	58	0.00
USD	73,200	Fannie Mae Pool 4.500% 01/10/2046	81	0.00
USD	8,544	Fannie Mae Pool 4.500% 01/01/2047	9	0.00
USD	104,754	Fannie Mae Pool 4.500% 01/03/2047	116	0.00
USD	339,420	Fannie Mae Pool 4.500% 01/04/2047	376	0.01
USD	29,184	Fannie Mae Pool 4.500% 01/04/2047	32	0.00
USD	13,802	Fannie Mae Pool 4.500% 01/06/2047	15	0.00
USD	158,390	Fannie Mae Pool 4.500% 01/06/2047	174	0.01
USD	90,049	Fannie Mae Pool 4.500% 01/10/2047	98	0.00
USD	385,228	Fannie Mae Pool 4.500% 01/10/2047	430	0.01
USD	719,312	Fannie Mae Pool 4.500% 01/01/2048	784	0.02
USD	83,070	Fannie Mae Pool 4.500% 01/02/2048	93	0.00
USD	112,170	Fannie Mae Pool 4.500% 01/02/2048	124	0.00
USD	181,408	Fannie Mae Pool 4.500% 01/02/2048	200	0.01
USD	85,399	Fannie Mae Pool 4.500% 01/02/2048	95	0.00
USD	87,140	Fannie Mae Pool 4.500% 01/03/2048	95	0.00
USD	125,443	Fannie Mae Pool 4.500% 01/04/2048	138	0.00
USD	358,846	Fannie Mae Pool 4.500% 01/05/2048	388	0.01
USD	167,164	Fannie Mae Pool 4.500% 01/06/2048	186	0.01
USD	40,906	Fannie Mae Pool 4.500% 01/07/2048	44	0.00
USD	13,434	Fannie Mae Pool 4.500% 01/07/2048	15	0.00
USD	897,355	Fannie Mae Pool 4.500% 01/08/2048	991	0.03
USD	173,703	Fannie Mae Pool 4.500% 01/10/2048	192	0.01
USD	649,346	Fannie Mae Pool 4.500% 01/10/2048	702	0.02
USD	223,812	Fannie Mae Pool 4.500% 01/12/2048	243	0.01
USD	661,715	Fannie Mae Pool 4.500% 01/12/2048	730	0.02
USD	1,122,963	Fannie Mae Pool 4.500% 01/12/2048	1,214	0.03
USD	1,345,687	Fannie Mae Pool 4.500% 01/01/2049	1,455	0.04
USD	2,670,123	Fannie Mae Pool 4.500% 01/02/2049	2,887	0.08
USD	429,867	Fannie Mae Pool 4.500% 01/05/2049	466	0.01
USD	1,078,120	Fannie Mae Pool 4.500% 01/05/2049	1,165	0.03
USD	680,034	Fannie Mae Pool 4.500% 01/07/2049	738	0.02
USD	558,403	Fannie Mae Pool 4.500% 01/08/2049	606	0.02
USD	4,918,303	Fannie Mae Pool 4.500% 01/06/2050	5,369	0.15
USD	20,019	Fannie Mae Pool 5.000% 01/06/2039	23	0.00
USD	6,564	Fannie Mae Pool 5.000% 01/12/2039	7	0.00
USD	17,355	Fannie Mae Pool 5.000% 01/04/2040	20	0.00
USD	1,758	Fannie Mae Pool 5.000% 01/05/2040	2	0.00
USD	2,770	Fannie Mae Pool 5.000% 01/06/2040	3	0.00
USD	66,807	Fannie Mae Pool 5.000% 01/08/2040	76	0.00
USD	6,211	Fannie Mae Pool 5.000% 01/10/2040	7	0.00
USD	34,776	Fannie Mae Pool 5.000% 01/04/2041	40	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Mortgage backed securities (31 October 2019: 19.41%) (cont)		
		United States (31 October 2019: 19.41%) (cont)		
USD	11,060	Fannie Mae Pool 5.000% 01/05/2041	13	0.00
USD	49,927	Fannie Mae Pool 5.000% 01/05/2041	57	0.00
USD	95,120	Fannie Mae Pool 5.000% 01/10/2041	108	0.00
USD	1,046,348	Fannie Mae Pool 5.000% 01/01/2042	1,192	0.03
USD	200,767	Fannie Mae Pool 5.000% 01/05/2042	229	0.01
USD	32,274	Fannie Mae Pool 5.000% 01/03/2048	35	0.00
USD	108,824	Fannie Mae Pool 5.000% 01/04/2048	119	0.00
USD	18,240	Fannie Mae Pool 5.000% 01/04/2048	20	0.00
USD	324,705	Fannie Mae Pool 5.000% 01/07/2048	360	0.01
USD	13,332	Fannie Mae Pool 5.000% 01/09/2048	15	0.00
USD	377,197	Fannie Mae Pool 5.000% 01/01/2049	415	0.01
USD	487,280	Fannie Mae Pool 5.000% 01/04/2049	537	0.02
USD	560,683	Fannie Mae Pool 5.000% 01/04/2049	622	0.02
USD	192,268	Fannie Mae Pool 5.000% 01/04/2049	215	0.01
USD	10,462	Fannie Mae Pool 5.500% 01/04/2036	12	0.00
USD	5,923	Fannie Mae Pool 5.500% 01/05/2036	7	0.00
USD	13,881	Fannie Mae Pool 5.500% 01/08/2037	16	0.00
USD	164,279	Fannie Mae Pool 5.500% 01/06/2038	193	0.01
USD	433,395	Fannie Mae Pool 5.500% 01/09/2040	507	0.01
USD	469,089	Fannie Mae Pool 5.500% 01/09/2041	549	0.02
USD	49,356	Fannie Mae Pool 5.500% 01/01/2047	58	0.00
USD	59,582	Fannie Mae Pool 6.000% 01/10/2038	71	0.00
USD	77,259	Fannie Mae Pool 6.000% 01/07/2041	91	0.00
USD	967,667	Fannie Mae Pool 6.000% 01/02/2049	1,145	0.03
USD	89,175	Fannie Mae-Aces 2.482% 25/04/2022	90	0.00
USD	1,500,000	Fannie Mae-Aces 2.584% 25/12/2026	1,648	0.05
USD	27,195	Fannie Mae-Aces 2.679% 25/05/2021	27	0.00
USD	93,262	Fannie Mae-Aces 3.021% 25/08/2024	100	0.00
USD	439,141	Freddie Mac Gold Pool 2.500% 01/01/2030	457	0.01
USD	87,744	Freddie Mac Gold Pool 2.500% 01/08/2031	92	0.00
USD	251,003	Freddie Mac Gold Pool 2.500% 01/10/2031	262	0.01
USD	523,832	Freddie Mac Gold Pool 2.500% 01/12/2031	548	0.02
USD	401,808	Freddie Mac Gold Pool 2.500% 01/02/2032	423	0.01
USD	181,597	Freddie Mac Gold Pool 2.500% 01/01/2033	192	0.01
USD	184,536	Freddie Mac Gold Pool 2.500% 01/01/2033	195	0.01
USD	270	Freddie Mac Gold Pool 3.000% 01/04/2027	-	0.00
USD	530	Freddie Mac Gold Pool 3.000% 01/05/2027	1	0.00
USD	372	Freddie Mac Gold Pool 3.000% 01/09/2027	-	0.00
USD	335	Freddie Mac Gold Pool 3.000% 01/09/2027	-	0.00
USD	388	Freddie Mac Gold Pool 3.000% 01/11/2027	-	0.00
USD	310,731	Freddie Mac Gold Pool 3.000% 01/05/2029	328	0.01
USD	345,431	Freddie Mac Gold Pool 3.000% 01/06/2030	363	0.01
USD	153,828	Freddie Mac Gold Pool 3.000% 01/07/2030	163	0.01
USD	51,653	Freddie Mac Gold Pool 3.000% 01/07/2030	55	0.00
USD	66,466	Freddie Mac Gold Pool 3.000% 01/07/2030	70	0.00
USD	40,812	Freddie Mac Gold Pool 3.000% 01/03/2031	43	0.00

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 19.41%) (cont)		
USD	1,127,414	Freddie Mac Gold Pool 3.000% 01/05/2031	1,189	0.03
USD	640,669	Freddie Mac Gold Pool 3.000% 01/06/2031	676	0.02
USD	109,504	Freddie Mac Gold Pool 3.000% 01/06/2031	116	0.00
USD	13,156	Freddie Mac Gold Pool 3.000% 01/05/2033	14	0.00
USD	33,760	Freddie Mac Gold Pool 3.000% 01/05/2033	36	0.00
USD	67,651	Freddie Mac Gold Pool 3.000% 01/05/2033	72	0.00
USD	81,142	Freddie Mac Gold Pool 3.000% 01/12/2042	88	0.00
USD	677,538	Freddie Mac Gold Pool 3.000% 01/03/2046	714	0.02
USD	124,071	Freddie Mac Gold Pool 3.000% 01/07/2046	131	0.00
USD	554,357	Freddie Mac Gold Pool 3.000% 01/08/2046	584	0.02
USD	312,479	Freddie Mac Gold Pool 3.000% 01/09/2046	329	0.01
USD	318,022	Freddie Mac Gold Pool 3.000% 01/09/2046	339	0.01
USD	406,415	Freddie Mac Gold Pool 3.000% 01/10/2046	428	0.01
USD	691,977	Freddie Mac Gold Pool 3.000% 01/10/2046	744	0.02
USD	52,702	Freddie Mac Gold Pool 3.000% 01/11/2046	56	0.00
USD	174,784	Freddie Mac Gold Pool 3.000% 01/11/2046	184	0.01
USD	753,872	Freddie Mac Gold Pool 3.000% 01/11/2046	795	0.02
USD	2,209,757	Freddie Mac Gold Pool 3.000% 01/12/2046	2,330	0.07
USD	189,841	Freddie Mac Gold Pool 3.000% 01/12/2046	203	0.01
USD	80,271	Freddie Mac Gold Pool 3.000% 01/12/2046	85	0.00
USD	478,810	Freddie Mac Gold Pool 3.000% 01/01/2047	505	0.01
USD	897,462	Freddie Mac Gold Pool 3.000% 01/02/2047	946	0.03
USD	1,054,555	Freddie Mac Gold Pool 3.000% 01/05/2047	1,134	0.03
USD	533,679	Freddie Mac Gold Pool 3.000% 01/06/2047	573	0.02
USD	113,133	Freddie Mac Gold Pool 3.000% 01/08/2047	119	0.00
USD	954,719	Freddie Mac Gold Pool 3.000% 01/09/2047	1,009	0.03
USD	337,024	Freddie Mac Gold Pool 3.000% 01/10/2047	355	0.01
USD	84,441	Freddie Mac Gold Pool 3.500% 01/05/2032	91	0.00
USD	23,381	Freddie Mac Gold Pool 3.500% 01/09/2032	25	0.00
USD	36,786	Freddie Mac Gold Pool 3.500% 01/09/2032	40	0.00
USD	511,695	Freddie Mac Gold Pool 3.500% 01/07/2033	541	0.02
USD	977,034	Freddie Mac Gold Pool 3.500% 01/06/2034	1,032	0.03
USD	628,910	Freddie Mac Gold Pool 3.500% 01/03/2038	669	0.02
USD	13,113	Freddie Mac Gold Pool 3.500% 01/10/2042	14	0.00
USD	635,125	Freddie Mac Gold Pool 3.500% 01/10/2042	690	0.02
USD	35,339	Freddie Mac Gold Pool 3.500% 01/11/2042	38	0.00
USD	44,337	Freddie Mac Gold Pool 3.500% 01/06/2043	49	0.00
USD	18,075	Freddie Mac Gold Pool 3.500% 01/07/2043	20	0.00
USD	217,437	Freddie Mac Gold Pool 3.500% 01/08/2043	236	0.01
USD	621,580	Freddie Mac Gold Pool 3.500% 01/01/2044	675	0.02
USD	63,795	Freddie Mac Gold Pool 3.500% 01/09/2044	69	0.00
USD	603,562	Freddie Mac Gold Pool 3.500% 01/10/2044	650	0.02
USD	135,233	Freddie Mac Gold Pool 3.500% 01/12/2045	148	0.00
USD	100,609	Freddie Mac Gold Pool 3.500% 01/03/2046	110	0.00
USD	2,589,261	Freddie Mac Gold Pool 3.500% 01/03/2046	2,857	0.08
USD	960,735	Freddie Mac Gold Pool 3.500% 01/05/2046	1,050	0.03
USD	19,891	Freddie Mac Gold Pool 3.500% 01/07/2046	21	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Mortgage backed securities (31 October 2019: 19.41%) (cont)		
		United States (31 October 2019: 19.41%) (cont)		
USD	186,025	Freddie Mac Gold Pool 3.500% 01/07/2046	198	0.01
USD	1,496,559	Freddie Mac Gold Pool 3.500% 01/07/2046	1,590	0.05
USD	79,113	Freddie Mac Gold Pool 3.500% 01/07/2046	86	0.00
USD	1,364,146	Freddie Mac Gold Pool 3.500% 01/08/2046	1,450	0.04
USD	310,675	Freddie Mac Gold Pool 3.500% 01/08/2046	330	0.01
USD	16,946	Freddie Mac Gold Pool 3.500% 01/08/2046	18	0.00
USD	551,736	Freddie Mac Gold Pool 3.500% 01/09/2046	598	0.02
USD	35,193	Freddie Mac Gold Pool 3.500% 01/11/2046	37	0.00
USD	21,334	Freddie Mac Gold Pool 3.500% 01/11/2046	23	0.00
USD	24,166	Freddie Mac Gold Pool 3.500% 01/12/2046	27	0.00
USD	286,285	Freddie Mac Gold Pool 3.500% 01/12/2046	308	0.01
USD	425,532	Freddie Mac Gold Pool 3.500% 01/01/2047	452	0.01
USD	82,265	Freddie Mac Gold Pool 3.500% 01/02/2047	87	0.00
USD	81,089	Freddie Mac Gold Pool 3.500% 01/04/2047	87	0.00
USD	93,718	Freddie Mac Gold Pool 3.500% 01/04/2047	99	0.00
USD	318,238	Freddie Mac Gold Pool 3.500% 01/05/2047	342	0.01
USD	587,832	Freddie Mac Gold Pool 3.500% 01/07/2047	624	0.02
USD	185,626	Freddie Mac Gold Pool 3.500% 01/07/2047	197	0.01
USD	148,400	Freddie Mac Gold Pool 3.500% 01/08/2047	157	0.01
USD	39,125	Freddie Mac Gold Pool 3.500% 01/08/2047	42	0.00
USD	1,054,180	Freddie Mac Gold Pool 3.500% 01/09/2047	1,118	0.03
USD	419,242	Freddie Mac Gold Pool 3.500% 01/09/2047	460	0.01
USD	1,397,721	Freddie Mac Gold Pool 3.500% 01/11/2047	1,483	0.04
USD	51,552	Freddie Mac Gold Pool 3.500% 01/12/2047	55	0.00
USD	477,827	Freddie Mac Gold Pool 3.500% 01/01/2048	530	0.02
USD	380,717	Freddie Mac Gold Pool 3.500% 01/02/2048	404	0.01
USD	210,617	Freddie Mac Gold Pool 3.500% 01/02/2048	217	0.01
USD	691,254	Freddie Mac Gold Pool 3.500% 01/02/2048	733	0.02
USD	128,191	Freddie Mac Gold Pool 3.500% 01/02/2048	136	0.00
USD	181,669	Freddie Mac Gold Pool 3.500% 01/03/2048	192	0.01
USD	718,670	Freddie Mac Gold Pool 3.500% 01/03/2048	762	0.02
USD	354,402	Freddie Mac Gold Pool 3.500% 01/05/2048	376	0.01
USD	144,433	Freddie Mac Gold Pool 3.500% 01/05/2048	153	0.00
USD	1,372,452	Freddie Mac Gold Pool 3.500% 01/04/2049	1,486	0.04
USD	166,554	Freddie Mac Gold Pool 3.500% 01/05/2049	180	0.01
USD	339,099	Freddie Mac Gold Pool 3.500% 01/06/2049	367	0.01
USD	360,609	Freddie Mac Gold Pool 4.000% 01/05/2033	382	0.01
USD	114,615	Freddie Mac Gold Pool 4.000% 01/08/2042	127	0.00
USD	691,574	Freddie Mac Gold Pool 4.000% 01/07/2044	762	0.02
USD	91,570	Freddie Mac Gold Pool 4.000% 01/02/2045	104	0.00
USD	791,148	Freddie Mac Gold Pool 4.000% 01/09/2045	863	0.02
USD	214,644	Freddie Mac Gold Pool 4.000% 01/07/2046	236	0.01
USD	20,067	Freddie Mac Gold Pool 4.000% 01/08/2046	22	0.00
USD	133,547	Freddie Mac Gold Pool 4.000% 01/10/2046	146	0.00
USD	745,682	Freddie Mac Gold Pool 4.000% 01/11/2046	810	0.02
USD	158,496	Freddie Mac Gold Pool 4.000% 01/02/2047	172	0.01

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 19.41%) (cont)		
USD	96,640	Freddie Mac Gold Pool 4.000% 01/02/2047	105	0.00
USD	57,042	Freddie Mac Gold Pool 4.000% 01/10/2047	61	0.00
USD	80,994	Freddie Mac Gold Pool 4.000% 01/11/2047	87	0.00
USD	224,063	Freddie Mac Gold Pool 4.000% 01/01/2048	241	0.01
USD	690,790	Freddie Mac Gold Pool 4.000% 01/01/2048	742	0.02
USD	46,382	Freddie Mac Gold Pool 4.000% 01/02/2048	50	0.00
USD	88,488	Freddie Mac Gold Pool 4.000% 01/02/2048	97	0.00
USD	507,902	Freddie Mac Gold Pool 4.000% 01/02/2048	546	0.02
USD	193,887	Freddie Mac Gold Pool 4.000% 01/06/2048	218	0.01
USD	158,849	Freddie Mac Gold Pool 4.000% 01/06/2048	174	0.01
USD	170,614	Freddie Mac Gold Pool 4.000% 01/06/2048	182	0.01
USD	531,874	Freddie Mac Gold Pool 4.000% 01/07/2048	568	0.02
USD	195,622	Freddie Mac Gold Pool 4.000% 01/08/2048	209	0.01
USD	541,322	Freddie Mac Gold Pool 4.000% 01/12/2048	587	0.02
USD	8,686	Freddie Mac Gold Pool 4.000% 01/01/2049	9	0.00
USD	406,678	Freddie Mac Gold Pool 4.000% 01/01/2049	435	0.01
USD	57,926	Freddie Mac Gold Pool 4.500% 01/02/2041	65	0.00
USD	40,430	Freddie Mac Gold Pool 4.500% 01/01/2046	45	0.00
USD	6,575	Freddie Mac Gold Pool 4.500% 01/04/2046	7	0.00
USD	5,959	Freddie Mac Gold Pool 4.500% 01/05/2046	7	0.00
USD	33,062	Freddie Mac Gold Pool 4.500% 01/07/2046	37	0.00
USD	33,026	Freddie Mac Gold Pool 4.500% 01/08/2046	37	0.00
USD	140,416	Freddie Mac Gold Pool 4.500% 01/09/2046	158	0.01
USD	147,665	Freddie Mac Gold Pool 4.500% 01/05/2047	161	0.01
USD	668,003	Freddie Mac Gold Pool 4.500% 01/05/2048	722	0.02
USD	341,644	Freddie Mac Gold Pool 4.500% 01/06/2048	369	0.01
USD	58,876	Freddie Mac Gold Pool 4.500% 01/06/2048	64	0.00
USD	62,077	Freddie Mac Gold Pool 4.500% 01/06/2048	68	0.00
USD	216,092	Freddie Mac Gold Pool 4.500% 01/07/2048	234	0.01
USD	47,228	Freddie Mac Gold Pool 4.500% 01/07/2048	51	0.00
USD	29,382	Freddie Mac Gold Pool 4.500% 01/07/2048	32	0.00
USD	48,950	Freddie Mac Gold Pool 4.500% 01/10/2048	53	0.00
USD	1,036,210	Freddie Mac Gold Pool 4.500% 01/10/2048	1,150	0.03
USD	51,229	Freddie Mac Gold Pool 4.500% 01/12/2048	56	0.00
USD	554,926	Freddie Mac Gold Pool 4.500% 01/01/2049	601	0.02
USD	28,721	Freddie Mac Gold Pool 5.000% 01/04/2033	33	0.00
USD	100,372	Freddie Mac Gold Pool 5.000% 01/08/2039	115	0.00
USD	37,403	Freddie Mac Gold Pool 5.000% 01/09/2047	41	0.00
USD	46,894	Freddie Mac Gold Pool 5.000% 01/03/2048	52	0.00
USD	81,891	Freddie Mac Gold Pool 5.000% 01/04/2048	90	0.00
USD	200,728	Freddie Mac Gold Pool 5.000% 01/05/2048	220	0.01
USD	15,780	Freddie Mac Gold Pool 5.000% 01/07/2048	17	0.00
USD	111,161	Freddie Mac Gold Pool 5.000% 01/04/2049	123	0.00
USD	38,276	Freddie Mac Gold Pool 5.500% 01/06/2035	45	0.00
USD	4,896	Freddie Mac Gold Pool 6.000% 01/09/2038	6	0.00
USD	100,000	Freddie Mac Multifamily Structured Pass Through Certificates 2.373% 25/05/2022	102	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Mortgage backed securities (31 October 2019: 19.41%) (cont)		
		United States (31 October 2019: 19.41%) (cont)		
USD	100,000	Freddie Mac Multifamily Structured Pass Through Certificates 2.510% 25/11/2022	103	0.00
USD	29,349	Freddie Mac Multifamily Structured Pass Through Certificates 2.604% 25/10/2023	30	0.00
USD	268,708	Freddie Mac Multifamily Structured Pass Through Certificates 2.873% 25/12/2021	273	0.01
USD	1,550,000	Freddie Mac Multifamily Structured Pass Through Certificates 2.988% 25/05/2031	1,772	0.05
USD	3,000,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.062% 25/12/2024	3,273	0.09
USD	750,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.151% 25/11/2025	831	0.02
USD	1,200,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.308% 25/09/2025	1,337	0.04
USD	2,000,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.329% 25/05/2025	2,218	0.06
USD	1,000,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.422% 25/02/2029	1,163	0.03
USD	2,000,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.458% 25/08/2023	2,144	0.06
USD	100,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.490% 25/01/2024	109	0.00
USD	1,950,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.531% 25/07/2023	2,094	0.06
USD	2,000,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.854% 25/06/2028	2,366	0.07
USD	4,050,000	Freddie Mac Pool 2.500% 01/04/2032	4,283	0.12
USD	1,851,767	Freddie Mac Pool 2.500% 01/07/2035	1,968	0.06
USD	11,409,802	Freddie Mac Pool 2.500% 01/10/2035	12,071	0.34
USD	318,181	Freddie Mac Pool 2.500% 01/10/2049	331	0.01
USD	1,221,720	Freddie Mac Pool 2.500% 01/06/2050	1,291	0.04
USD	2,764,096	Freddie Mac Pool 2.500% 01/07/2050	2,956	0.08
USD	1,268,094	Freddie Mac Pool 2.500% 01/08/2050	1,349	0.04
USD	1,001,000	Freddie Mac Pool 2.500% 01/11/2050	1,058	0.03
USD	500,000	Freddie Mac Pool 2.500% 01/11/2050	529	0.02
USD	650,633	Freddie Mac Pool 3.000% 01/10/2033	682	0.02
USD	380,811	Freddie Mac Pool 3.000% 01/07/2034	399	0.01
USD	2,434,503	Freddie Mac Pool 3.000% 01/09/2034	2,601	0.07
USD	3,155,733	Freddie Mac Pool 3.000% 01/12/2034	3,303	0.09
USD	4,467,126	Freddie Mac Pool 3.000% 01/07/2046	4,719	0.13
USD	5,500,999	Freddie Mac Pool 3.000% 01/07/2046	5,811	0.16
USD	4,757,044	Freddie Mac Pool 3.000% 01/08/2047	4,982	0.14
USD	1,547,557	Freddie Mac Pool 3.000% 01/12/2047	1,621	0.05
USD	3,314,381	Freddie Mac Pool 3.000% 01/12/2049	3,469	0.10
USD	3,509,069	Freddie Mac Pool 3.000% 01/04/2050	3,683	0.10
USD	800,362	Freddie Mac Pool 3.000% 01/05/2050	854	0.02
USD	5,070,565	Freddie Mac Pool 3.000% 01/07/2050	5,322	0.15
USD	3,656,387	Freddie Mac Pool 3.000% 01/07/2050	3,860	0.11
USD	25,381,858	Freddie Mac Pool 3.000% 01/08/2050	26,641	0.75
USD	1,144,103	Freddie Mac Pool 3.000% 01/08/2050	1,220	0.03

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 19.41%) (cont)		
USD	2,335,125	Freddie Mac Pool 3.000% 01/09/2050	2,451	0.07
USD	876,159	Freddie Mac Pool 3.500% 01/06/2033	926	0.03
USD	1,228,772	Freddie Mac Pool 3.500% 01/07/2034	1,314	0.04
USD	772,069	Freddie Mac Pool 3.500% 01/01/2047	821	0.02
USD	4,001,785	Freddie Mac Pool 3.500% 01/07/2049	4,240	0.12
USD	1,039,641	Freddie Mac Pool 3.500% 01/02/2050	1,096	0.03
USD	1,500,323	Freddie Mac Pool 3.500% 01/03/2050	1,582	0.04
USD	2,003,659	Freddie Mac Pool 3.500% 01/04/2050	2,153	0.06
USD	2,474,266	Freddie Mac Pool 3.500% 01/05/2050	2,624	0.07
USD	344,587	Freddie Mac Pool 4.000% 01/03/2049	369	0.01
USD	452,190	Freddie Mac Pool 4.000% 01/03/2049	485	0.01
USD	145,629	Freddie Mac Pool 4.000% 01/02/2050	155	0.00
USD	1,269,877	Freddie Mac Pool 4.000% 01/05/2050	1,373	0.04
USD	1,636,311	Freddie Mac Pool 4.000% 01/06/2050	1,769	0.05
USD	1,037,052	Freddie Mac Pool 4.500% 01/10/2048	1,124	0.03
USD	1,091,080	Freddie Mac Pool 4.500% 01/11/2048	1,180	0.03
USD	689,469	Freddie Mac Pool 4.500% 01/12/2048	747	0.02
USD	1,914,000	Freddie Mac Pool 4.500% 01/04/2049	2,113	0.06
USD	94,673	Ginnie Mae I Pool 3.000% 15/07/2043	99	0.00
USD	56,436	Ginnie Mae I Pool 3.000% 15/01/2044	59	0.00
USD	106,333	Ginnie Mae I Pool 3.000% 15/12/2046	111	0.00
USD	464,011	Ginnie Mae I Pool 3.000% 15/12/2046	494	0.01
USD	256,408	Ginnie Mae I Pool 3.000% 15/02/2047	267	0.01
USD	973,815	Ginnie Mae I Pool 3.000% 15/02/2047	1,016	0.03
USD	5,702	Ginnie Mae I Pool 3.500% 15/08/2042	6	0.00
USD	4,603	Ginnie Mae I Pool 3.500% 15/09/2042	5	0.00
USD	2,521	Ginnie Mae I Pool 3.500% 15/09/2042	3	0.00
USD	3,159	Ginnie Mae I Pool 3.500% 15/10/2042	3	0.00
USD	44,216	Ginnie Mae I Pool 3.500% 15/01/2043	48	0.00
USD	9,789	Ginnie Mae I Pool 3.500% 15/03/2043	11	0.00
USD	39,535	Ginnie Mae I Pool 3.500% 15/03/2043	44	0.00
USD	471,273	Ginnie Mae I Pool 3.500% 15/03/2043	512	0.01
USD	33,660	Ginnie Mae I Pool 3.500% 15/05/2043	37	0.00
USD	207,349	Ginnie Mae I Pool 3.500% 15/06/2043	225	0.01
USD	727,647	Ginnie Mae I Pool 3.500% 15/12/2047	782	0.02
USD	10,705	Ginnie Mae I Pool 4.000% 15/12/2040	12	0.00
USD	357,688	Ginnie Mae I Pool 4.000% 15/08/2041	395	0.01
USD	205,444	Ginnie Mae I Pool 4.000% 15/12/2046	223	0.01
USD	308,020	Ginnie Mae I Pool 4.000% 15/05/2048	329	0.01
USD	432,264	Ginnie Mae I Pool 4.000% 15/05/2048	459	0.01
USD	402,508	Ginnie Mae I Pool 4.000% 15/09/2049	430	0.01
USD	47,213	Ginnie Mae I Pool 4.500% 15/08/2040	53	0.00
USD	428,505	Ginnie Mae I Pool 5.000% 15/05/2042	478	0.01
USD	237,702	Ginnie Mae II Pool 2.500% 20/05/2045	252	0.01
USD	1,454,066	Ginnie Mae II Pool 2.500% 20/12/2046	1,535	0.04
USD	453,938	Ginnie Mae II Pool 2.500% 20/01/2047	479	0.01
USD	2,905,253	Ginnie Mae II Pool 2.500% 20/08/2050	3,045	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Mortgage backed securities (31 October 2019: 19.41%) (cont)		
		United States (31 October 2019: 19.41%) (cont)		
USD	956,502	Ginnie Mae II Pool 2.500% 20/08/2050	1,003	0.03
USD	2,689,003	Ginnie Mae II Pool 2.500% 20/09/2050	2,819	0.08
USD	989,178	Ginnie Mae II Pool 2.500% 20/09/2050	1,037	0.03
USD	2,146,028	Ginnie Mae II Pool 2.500% 20/09/2050	2,249	0.06
USD	145,936	Ginnie Mae II Pool 3.000% 20/12/2042	159	0.01
USD	390,778	Ginnie Mae II Pool 3.000% 20/01/2043	416	0.01
USD	284,890	Ginnie Mae II Pool 3.000% 20/06/2043	303	0.01
USD	845,246	Ginnie Mae II Pool 3.000% 20/05/2045	897	0.03
USD	511,614	Ginnie Mae II Pool 3.000% 20/06/2045	543	0.02
USD	1,801,615	Ginnie Mae II Pool 3.000% 20/07/2045	1,911	0.05
USD	190,111	Ginnie Mae II Pool 3.000% 20/10/2045	202	0.01
USD	670,634	Ginnie Mae II Pool 3.000% 20/02/2046	711	0.02
USD	1,164,790	Ginnie Mae II Pool 3.000% 20/04/2046	1,234	0.04
USD	550,331	Ginnie Mae II Pool 3.000% 20/05/2046	583	0.02
USD	616,128	Ginnie Mae II Pool 3.000% 20/06/2046	653	0.02
USD	1,018,954	Ginnie Mae II Pool 3.000% 20/07/2046	1,079	0.03
USD	1,410,505	Ginnie Mae II Pool 3.000% 20/08/2046	1,494	0.04
USD	1,124,808	Ginnie Mae II Pool 3.000% 20/09/2046	1,191	0.03
USD	807,915	Ginnie Mae II Pool 3.000% 20/11/2046	856	0.02
USD	2,149,293	Ginnie Mae II Pool 3.000% 20/12/2046	2,276	0.06
USD	510,342	Ginnie Mae II Pool 3.000% 20/02/2047	541	0.02
USD	1,303,084	Ginnie Mae II Pool 3.000% 20/03/2047	1,380	0.04
USD	900,360	Ginnie Mae II Pool 3.000% 20/06/2047	950	0.03
USD	34,126	Ginnie Mae II Pool 3.000% 20/07/2047	36	0.00
USD	863,268	Ginnie Mae II Pool 3.000% 20/11/2047	911	0.03
USD	2,198,473	Ginnie Mae II Pool 3.000% 20/12/2047	2,320	0.07
USD	2,811,016	Ginnie Mae II Pool 3.000% 20/01/2048	2,966	0.08
USD	676,647	Ginnie Mae II Pool 3.000% 20/02/2048	714	0.02
USD	18,613,156	Ginnie Mae II Pool 3.000% 20/04/2049	19,639	0.55
USD	5,574,925	Ginnie Mae II Pool 3.000% 20/02/2050	5,865	0.17
USD	11,359,368	Ginnie Mae II Pool 3.000% 20/06/2050	11,951	0.34
USD	3,855,633	Ginnie Mae II Pool 3.000% 20/08/2050	4,056	0.11
USD	2,924,232	Ginnie Mae II Pool 3.500% 20/09/2042	3,183	0.09
USD	1,418,671	Ginnie Mae II Pool 3.500% 20/10/2042	1,544	0.04
USD	2,507,733	Ginnie Mae II Pool 3.500% 20/11/2042	2,729	0.08
USD	2,326,590	Ginnie Mae II Pool 3.500% 20/12/2042	2,532	0.07
USD	60,871	Ginnie Mae II Pool 3.500% 20/10/2044	67	0.00
USD	132,093	Ginnie Mae II Pool 3.500% 20/12/2044	143	0.00
USD	500,225	Ginnie Mae II Pool 3.500% 20/04/2045	539	0.02
USD	486,131	Ginnie Mae II Pool 3.500% 20/11/2045	524	0.02
USD	1,118,648	Ginnie Mae II Pool 3.500% 20/12/2045	1,206	0.03
USD	1,110,256	Ginnie Mae II Pool 3.500% 20/03/2046	1,189	0.03
USD	384,910	Ginnie Mae II Pool 3.500% 20/04/2046	412	0.01
USD	1,888,539	Ginnie Mae II Pool 3.500% 20/06/2046	2,022	0.06
USD	199,200	Ginnie Mae II Pool 3.500% 20/11/2046	213	0.01
USD	569,998	Ginnie Mae II Pool 3.500% 20/12/2046	610	0.02

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 19.41%) (cont)		
USD	331,867	Ginnie Mae II Pool 3.500% 20/01/2047	355	0.01
USD	423,470	Ginnie Mae II Pool 3.500% 20/02/2047	453	0.01
USD	1,845,509	Ginnie Mae II Pool 3.500% 20/03/2047	1,969	0.06
USD	104,650	Ginnie Mae II Pool 3.500% 20/04/2047	115	0.00
USD	258,760	Ginnie Mae II Pool 3.500% 20/06/2047	276	0.01
USD	116,038	Ginnie Mae II Pool 3.500% 20/08/2047	127	0.00
USD	355,549	Ginnie Mae II Pool 3.500% 20/08/2047	379	0.01
USD	1,896,710	Ginnie Mae II Pool 3.500% 20/08/2047	2,089	0.06
USD	1,514,733	Ginnie Mae II Pool 3.500% 20/09/2047	1,616	0.05
USD	393,098	Ginnie Mae II Pool 3.500% 20/10/2047	427	0.01
USD	1,523,790	Ginnie Mae II Pool 3.500% 20/11/2047	1,626	0.05
USD	517,893	Ginnie Mae II Pool 3.500% 20/12/2047	563	0.02
USD	1,304,742	Ginnie Mae II Pool 3.500% 20/01/2048	1,392	0.04
USD	645,094	Ginnie Mae II Pool 3.500% 20/02/2048	688	0.02
USD	177,950	Ginnie Mae II Pool 3.500% 20/04/2048	197	0.01
USD	271,206	Ginnie Mae II Pool 3.500% 20/04/2048	299	0.01
USD	311,349	Ginnie Mae II Pool 3.500% 20/04/2048	339	0.01
USD	772,655	Ginnie Mae II Pool 3.500% 20/08/2048	820	0.02
USD	345,129	Ginnie Mae II Pool 3.500% 20/01/2049	368	0.01
USD	2,248,121	Ginnie Mae II Pool 3.500% 20/03/2050	2,367	0.07
USD	3,272,568	Ginnie Mae II Pool 3.500% 20/05/2050	3,445	0.10
USD	10,376,794	Ginnie Mae II Pool 3.500% 20/08/2050	11,067	0.31
USD	576,274	Ginnie Mae II Pool 4.000% 20/08/2045	628	0.02
USD	82,996	Ginnie Mae II Pool 4.000% 20/09/2045	90	0.00
USD	36,568	Ginnie Mae II Pool 4.000% 20/10/2045	40	0.00
USD	109,808	Ginnie Mae II Pool 4.000% 20/01/2046	120	0.00
USD	470,962	Ginnie Mae II Pool 4.000% 20/03/2046	513	0.02
USD	117,645	Ginnie Mae II Pool 4.000% 20/07/2046	127	0.00
USD	1,733,652	Ginnie Mae II Pool 4.000% 20/04/2047	1,861	0.05
USD	1,718,108	Ginnie Mae II Pool 4.000% 20/06/2047	1,845	0.05
USD	4,359,791	Ginnie Mae II Pool 4.000% 20/07/2047	4,681	0.13
USD	70,312	Ginnie Mae II Pool 4.000% 20/08/2047	75	0.00
USD	1,739,180	Ginnie Mae II Pool 4.000% 20/11/2047	1,867	0.05
USD	1,370,774	Ginnie Mae II Pool 4.000% 20/03/2048	1,472	0.04
USD	1,125,326	Ginnie Mae II Pool 4.000% 20/04/2048	1,202	0.03
USD	122,742	Ginnie Mae II Pool 4.000% 20/04/2048	133	0.00
USD	2,467,249	Ginnie Mae II Pool 4.000% 20/05/2048	2,634	0.07
USD	2,350,050	Ginnie Mae II Pool 4.000% 20/08/2048	2,509	0.07
USD	978,550	Ginnie Mae II Pool 4.000% 20/09/2048	1,045	0.03
USD	251,309	Ginnie Mae II Pool 4.000% 20/11/2048	268	0.01
USD	2,949,654	Ginnie Mae II Pool 4.000% 20/11/2048	3,150	0.09
USD	359,478	Ginnie Mae II Pool 4.500% 20/10/2046	401	0.01
USD	94,860	Ginnie Mae II Pool 4.500% 20/11/2046	106	0.00
USD	45,970	Ginnie Mae II Pool 4.500% 20/02/2047	50	0.00
USD	60,040	Ginnie Mae II Pool 4.500% 20/04/2047	65	0.00
USD	132,304	Ginnie Mae II Pool 4.500% 20/06/2047	144	0.00
USD	122,752	Ginnie Mae II Pool 4.500% 20/10/2047	134	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Mortgage backed securities (31 October 2019: 19.41%) (cont)		
		United States (31 October 2019: 19.41%) (cont)		
USD	90,813	Ginnie Mae II Pool 4.500% 20/04/2048	99	0.00
USD	946,421	Ginnie Mae II Pool 4.500% 20/06/2048	1,024	0.03
USD	747,815	Ginnie Mae II Pool 4.500% 20/07/2048	809	0.02
USD	856,453	Ginnie Mae II Pool 4.500% 20/08/2048	926	0.03
USD	993,088	Ginnie Mae II Pool 4.500% 20/12/2048	1,074	0.03
USD	64,098	Ginnie Mae II Pool 4.500% 20/12/2048	69	0.00
USD	445,492	Ginnie Mae II Pool 4.500% 20/12/2048	482	0.01
USD	301,326	Ginnie Mae II Pool 4.500% 20/03/2049	326	0.01
USD	2,742,110	Ginnie Mae II Pool 4.500% 20/06/2049	2,944	0.08
USD	900,779	Ginnie Mae II Pool 4.500% 20/07/2049	967	0.03
USD	260,372	Ginnie Mae II Pool 4.500% 20/08/2049	280	0.01
USD	167,828	Ginnie Mae II Pool 5.000% 20/03/2048	184	0.01
USD	461,960	Ginnie Mae II Pool 5.000% 20/04/2048	506	0.01
USD	187,078	Ginnie Mae II Pool 5.000% 20/05/2048	205	0.01
USD	183,126	Ginnie Mae II Pool 5.000% 20/11/2048	200	0.01
USD	1,744,055	Ginnie Mae II Pool 5.000% 20/12/2048	1,904	0.05
USD	1,194,341	Ginnie Mae II Pool 5.000% 20/01/2049	1,304	0.04
USD	83,444	Ginnie Mae II Pool 5.000% 20/04/2049	91	0.00
USD	95,148	Ginnie Mae II Pool 5.000% 20/05/2049	104	0.00
USD	14,381	Ginnie Mae II Pool 5.500% 20/07/2040	16	0.00
USD	27,064	Ginnie Mae II Pool 5.500% 20/04/2048	29	0.00
USD	28,156	GS Mortgage Securities Trust 2012-GC6 3.314% 10/01/2045	28	0.00
USD	880,000	GS Mortgage Securities Trust 2013-GCJ12 3.375% 10/06/2046	920	0.03
USD	500,000	GS Mortgage Securities Trust 2015-GC30 3.382% 10/05/2050	544	0.02
USD	400,000	JPMBB Commercial Mortgage Securities Trust 2014-C18 4.079% 15/02/2047	435	0.01
USD	400,000	JPMBB Commercial Mortgage Securities Trust 2014-C22 3.801% 15/09/2047	436	0.01
USD	200,000	JPMBB Commercial Mortgage Securities Trust 2014-C25 4.347% 15/11/2047	209	0.01
USD	2,000,000	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C10 4.082% 15/07/2046	2,136	0.06
USD	750,000	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 3.526% 15/12/2047	818	0.02
USD	1,100,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C22 3.306% 15/04/2048	1,189	0.03
USD	150,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C23 3.719% 15/07/2050	166	0.01
USD	750,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 3.732% 15/05/2048	827	0.02
USD	1,000,000	Morgan Stanley Bank of America Merrill Lynch Trust 2017-C34 3.536% 15/11/2052	1,121	0.03
USD	850,000	UBS Commercial Mortgage Trust 2018-C8 3.983% 15/02/2051	976	0.03
		United States (31 October 2019: 19.41%) (cont)		
USD	200,000	Wells Fargo Commercial Mortgage Trust 2013-LC12 4.218% 15/07/2046	215	0.01
USD	2,500,000	Wells Fargo Commercial Mortgage Trust 2015-C31 3.695% 15/11/2048	2,777	0.08
USD	1,500,000	WFRBS Commercial Mortgage Trust 2012-C10 2.875% 15/12/2045	1,547	0.04
USD	600,000	WFRBS Commercial Mortgage Trust 2012-C7 3.431% 15/06/2045	619	0.02
		Total United States	**637,067**	**17.85**
		Total mortgage backed securities	**637,067**	**17.85**
		To be announced contracts$^{\Omega}$ (31 October 2019: 8.46%)		
		United States (31 October 2019: 8.46%)		
USD	12,652,851	Fannie Mae or Freddie Mac 2.500% TBA	13,149	0.37
USD	29,315,000	Fannie Mae or Freddie Mac 2.500% TBA	30,548	0.86
USD	13,280,821	Fannie Mae or Freddie Mac 3.000% TBA	13,905	0.39
USD	9,152,000	Fannie Mae or Freddie Mac 3.000% TBA	9,565	0.27
USD	7,942,000	Fannie Mae or Freddie Mac 3.500% TBA	8,391	0.24
USD	37,285,000	Fannie Mae or Freddie Mac 3.500% TBA	39,373	1.10
USD	2,573,000	Fannie Mae or Freddie Mac 4.000% TBA	2,729	0.08
USD	27,671,000	Fannie Mae or Freddie Mac 4.000% TBA	29,557	0.83
USD	100,000	Fannie Mae or Freddie Mac 4.500% TBA	105	0.00
USD	8,739,221	Fannie Mae or Freddie Mac 4.500% TBA	9,451	0.27
USD	41,000	Fannie Mae or Freddie Mac 5.000% TBA	43	0.00
USD	9,952,625	Fannie Mae or Freddie Mac 5.000% TBA	10,935	0.31
USD	3,821,000	Fannie Mae or Freddie Mac 5.500% TBA	4,248	0.12
USD	1,377,630	Fannie Mae or Freddie Mac 6.000% TBA	1,537	0.04
USD	18,525,000	Fannie Mae or Freddie Mac 3.500% TBA	19,572	0.55
USD	8,500,000	Fannie Mae or Freddie Mac 2.500% TBA	8,844	0.25
USD	9,150,000	Fannie Mae or Freddie Mac 3.000% TBA	9,565	0.27
USD	12,500,000	Fannie Mae or Freddie Mac 4.000% TBA	13,362	0.37
USD	1,150,000	Fannie Mae or Freddie Mac 1.500% TBA	1,174	0.03
USD	15,900,000	Fannie Mae or Freddie Mac 2.000% TBA	16,492	0.46
USD	25,075,000	Fannie Mae or Freddie Mac 2.000% TBA	25,863	0.72
USD	485,000	Ginnie Mae 4.000% TBA	512	0.01
USD	1,614,518	Ginnie Mae 4.500% TBA	1,765	0.05
USD	16,194,500	Ginnie Mae 2.500% TBA	16,962	0.48
USD	8,630,000	Ginnie Mae 3.000% TBA	9,008	0.25
USD	14,564,250	Ginnie Mae 3.500% TBA	15,352	0.43
USD	1,470,500	Ginnie Mae 4.000% TBA	1,564	0.04
USD	4,240,000	Ginnie Mae 4.500% TBA	4,547	0.13
USD	891,000	Ginnie Mae 5.000% TBA	967	0.03
USD	475,000	Ginnie Mae 5.500% TBA	522	0.01
USD	6,600,000	Ginnie Mae 2.000% TBA	6,856	0.19
		Total to be announced contracts	**326,463**	**9.15**

SCHEDULE OF INVESTMENTS (continued)

iSHARES US AGGREGATE BOND UCITS ETF (continued)
As at 31 October 2020

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (USD)	Maturity date	Unrealised gain/(loss) USD'000	% of net asset value
Financial derivative instruments (31 October 2019: 0.24%)							
Forward currency contracts[Ø] (31 October 2019: 0.24%)							
EUR	261,959,255	USD	307,424,743	307,424,743	03/11/2020	(2,281)	(0.06)
GBP	37,711,841	USD	48,775,124	48,775,124	03/11/2020	(14)	0.00
GBP	6,827,102	USD	8,806,809	8,806,809	03/11/2020	20	0.00
USD	7,167,793	EUR	6,108,651	7,167,793	03/11/2020	52	0.00
USD	1,442,394	GBP	1,115,533	1,442,394	03/11/2020	-	0.00
					Total unrealised gains on forward currency contracts	**72**	**0.00**
					Total unrealised losses on forward currency contracts	**(2,295)**	**(0.06)**
					Net unrealised losses on forward currency contracts	**(2,223)**	**(0.06)**
					Total financial derivative instruments	**(2,223)**	**(0.06)**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**3,502,976**	**98.17**
		Cash equivalents (31 October 2019: 8.93%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 8.93%)		
USD	3,213,891	BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~]	321,543	9.01
		Cash[†]	**63,037**	**1.77**
		Other net liabilities	**(319,201)**	**(8.95)**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**3,568,355**	**100.00**

[†]Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
[^]These securities are partially or fully transferred as securities lent.
[Ω]No maturity dates shown on TBA's. When the TBA settles that pool/security will have a legal, final maturity. The counterparties for TBA's are: Barclays Capital Inc, BofA Securities Inc, Citigroup Global Markets Inc, Credit Suisse AG New York Branch, Goldman Sachs & Co. LLC, J.P. Morgan Securities LLC, Mizuho Securities USA Inc, Morgan Stanley & Co. Inc, Nomura Securities and Wells Fargo Securities LLC.
[Ø]The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the EUR Hedged (Acc) Class and GBP Hedged (Dist) Class.
[~]Investment in related party.

Fixed income securities are primarily classified by country/geographic region of incorporation of the issuer for corporate fixed income securities and country/geographic region of issuer for government type fixed income securities.

TBA contracts are primarily classified by country/geographic region of incorporation ofthe issuer of the pass-through agency.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,531,687	63.27
Transferable securities traded on another regulated market	716,999	17.92
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	256,513	6.41
Over-the-counter financial derivative instruments	72	0.00
UCITS collective investment schemes - Money Market Funds	321,543	8.04
Other assets	174,496	4.36
Total current assets	**4,001,310**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES US PROPERTY YIELD UCITS ETF
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (31 October 2019: 99.78%)		
		Equities (31 October 2019: 99.78%)		
		United States (31 October 2019: 99.78%)		
		Real estate investment & services		
USD	118,088	Kennedy-Wilson Holdings Inc^	1,557	0.23
		Real estate investment trusts		
USD	85,188	Acadia Realty Trust (REIT)	795	0.12
USD	51,733	Agree Realty Corp (REIT)^	3,211	0.48
USD	2,145	Alexander's Inc (REIT)	522	0.08
USD	120,988	Alexandria Real Estate Equities Inc (REIT)^	18,332	2.74
USD	49,833	American Assets Trust Inc (REIT)	1,043	0.16
USD	132,114	American Campus Communities Inc (REIT)^	4,949	0.74
USD	107,142	American Finance Trust Inc (REIT)	618	0.09
USD	196,260	Americold Realty Trust (REIT)	7,111	1.06
USD	142,850	Apartment Investment and Management Co (REIT) 'A'	4,557	0.68
USD	201,512	Apple Hospitality REIT Inc (REIT)	1,995	0.30
USD	56,853	Armada Hoffler Properties Inc (REIT)	512	0.08
USD	135,953	AvalonBay Communities Inc (REIT)	18,915	2.83
USD	150,521	Boston Properties Inc (REIT)	10,899	1.63
USD	163,715	Brandywine Realty Trust (REIT)	1,434	0.21
USD	286,246	Brixmor Property Group Inc (REIT)	3,137	0.47
USD	45,642	Brookfield Property REIT Inc (REIT) 'A'	673	0.10
USD	91,502	Camden Property Trust (REIT)^	8,440	1.26
USD	91,318	CareTrust REIT Inc (REIT)	1,562	0.23
USD	474,157	Colony Capital Inc (REIT)^	1,688	0.25
USD	111,072	Columbia Property Trust Inc (REIT)	1,175	0.18
USD	21,055	Community Healthcare Trust Inc (REIT)	975	0.15
USD	107,910	Corporate Office Properties Trust (REIT)	2,420	0.36
USD	142,914	Cousins Properties Inc (REIT)^	3,642	0.54
USD	186,311	CubeSmart (REIT)^	6,322	0.94
USD	113,060	CyrusOne Inc (REIT)^	8,033	1.20
USD	199,617	DiamondRock Hospitality Co (REIT)	986	0.15
USD	258,411	Digital Realty Trust Inc (REIT)^	37,289	5.57
USD	234,219	Diversified Healthcare Trust (REIT)	678	0.10
USD	160,635	Douglas Emmett Inc (REIT)^	3,791	0.57
USD	355,741	Duke Realty Corp (REIT)	13,515	2.02
USD	77,316	Easterly Government Properties Inc (REIT)	1,616	0.24
USD	37,345	EastGroup Properties Inc (REIT)	4,970	0.74
USD	137,775	Empire State Realty Trust Inc (REIT) 'A'	741	0.11
USD	71,725	EPR Properties (REIT)^	1,710	0.26
USD	168,370	Equity LifeStyle Properties Inc (REIT)	9,966	1.49
USD	355,694	Equity Residential (REIT)	16,711	2.50
USD	89,287	Essential Properties Realty Trust Inc (REIT)^	1,475	0.22
USD	63,083	Essex Property Trust Inc (REIT)	12,906	1.93
USD	121,771	Extra Space Storage Inc (REIT)^	14,119	2.11
USD	73,090	Federal Realty Investment Trust (REIT)^	5,027	0.75
USD	121,807	First Industrial Realty Trust Inc (REIT)	4,849	0.72
USD	67,261	Four Corners Property Trust Inc (REIT)	1,704	0.25
USD	96,651	Franklin Street Properties Corp (REIT)^	406	0.06
USD	198,387	Gaming and Leisure Properties Inc (REIT)	7,211	1.08
USD	33,491	Getty Realty Corp (REIT)	880	0.13

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		United States (31 October 2019: 99.78%) (cont)		
		Real estate investment trusts (cont)		
USD	131,002	Healthcare Realty Trust Inc (REIT)^	3,642	0.54
USD	209,694	Healthcare Trust of America Inc (REIT) 'A'	5,096	0.76
USD	520,662	Healthpeak Properties Inc (REIT)^	14,042	2.10
USD	99,402	Highwoods Properties Inc (REIT)	2,959	0.44
USD	678,941	Host Hotels & Resorts Inc (REIT)^	7,115	1.06
USD	145,179	Hudson Pacific Properties Inc (REIT)^	2,796	0.42
USD	92,218	Independence Realty Trust Inc (REIT)	1,120	0.17
USD	62,896	Industrial Logistics Properties Trust (REIT)^	1,206	0.18
USD	20,473	Innovative Industrial Properties Inc (REIT)^	2,388	0.36
USD	12,917	Investors Real Estate Trust (REIT)^	871	0.13
USD	542,730	Invitation Homes Inc (REIT)^	14,795	2.21
USD	117,782	JBG SMITH Properties (REIT)^	2,750	0.41
USD	111,806	Kilroy Realty Corp (REIT)^	5,264	0.79
USD	398,577	Kimco Realty Corp (REIT)	4,089	0.61
USD	79,378	Kite Realty Group Trust (REIT)^	822	0.12
USD	261,673	Lexington Realty Trust (REIT)	2,598	0.39
USD	45,319	Life Storage Inc (REIT)	5,173	0.77
USD	37,122	LTC Properties Inc (REIT)	1,225	0.18
USD	150,318	Macerich Co (REIT)^	1,046	0.16
USD	84,319	Mack-Cali Realty Corp (REIT)^	927	0.14
USD	504,176	Medical Properties Trust Inc (REIT)	8,984	1.34
USD	110,161	Mid-America Apartment Communities Inc (REIT)	12,848	1.92
USD	92,085	Monmouth Real Estate Investment Corp (REIT)	1,275	0.19
USD	41,427	National Health Investors Inc (REIT)^	2,322	0.35
USD	165,142	National Retail Properties Inc (REIT)^	5,286	0.79
USD	59,798	National Storage Affiliates Trust (REIT)	2,027	0.30
USD	21,164	NexPoint Residential Trust Inc (REIT)^	938	0.14
USD	45,710	Office Properties Income Trust (REIT)^	842	0.13
USD	218,612	Omega Healthcare Investors Inc (REIT)^	6,298	0.94
USD	184,335	Paramount Group Inc (REIT)	1,066	0.16
USD	227,662	Park Hotels & Resorts Inc (REIT)^	2,261	0.34
USD	124,405	Pebblebrook Hotel Trust (REIT)^	1,490	0.22
USD	202,635	Physicians Realty Trust (REIT)^	3,416	0.51
USD	121,911	Piedmont Office Realty Trust Inc (REIT) 'A'	1,392	0.21
USD	711,972	Prologis Inc (REIT)^	70,628	10.55
USD	19,371	PS Business Parks Inc (REIT)	2,209	0.33
USD	145,704	Public Storage (REIT)	33,376	4.99
USD	58,827	QTS Realty Trust Inc (REIT) 'A'^	3,619	0.54
USD	332,294	Realty Income Corp (REIT)^	19,227	2.87
USD	163,868	Regency Centers Corp (REIT)^	5,832	0.87
USD	113,355	Retail Opportunity Investments Corp (REIT)^	1,103	0.16
USD	204,485	Retail Properties of America Inc (REIT) 'A'^	1,072	0.16
USD	158,769	RLJ Lodging Trust (REIT)^	1,299	0.19
USD	77,013	RPT Realty (REIT)	377	0.06
USD	48,232	Ryman Hospitality Properties Inc (REIT)^	1,922	0.29
USD	197,584	Sabra Health Care REIT Inc (REIT)	2,600	0.39
USD	158,892	Service Properties Trust (REIT)^	1,146	0.17
USD	294,036	Simon Property Group Inc (REIT)	18,468	2.76
USD	146,378	SITE Centers Corp (REIT)^	997	0.15
USD	71,367	SL Green Realty Corp (REIT)^	3,055	0.46
USD	99,401	Spirit Realty Capital Inc (REIT)^	2,987	0.45

SCHEDULE OF INVESTMENTS (continued)

iSHARES US PROPERTY YIELD UCITS ETF (continued)
As at 31 October 2020

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Equities (31 October 2019: 99.78%) (cont)		
		United States (31 October 2019: 99.78%) (cont)		
		Real estate investment trusts (cont)		
USD	143,874	STAG Industrial Inc (REIT)^	4,477	0.67
USD	225,734	STORE Capital Corp (REIT)^	5,801	0.87
USD	96,984	Summit Hotel Properties Inc (REIT)	512	0.08
USD	93,462	Sun Communities Inc (REIT)^	12,863	1.92
USD	207,700	Sunstone Hotel Investors Inc (REIT)	1,541	0.23
USD	92,111	Tanger Factory Outlet Centers Inc (REIT)^	570	0.08
USD	58,206	Taubman Centers Inc (REIT)^	1,945	0.29
USD	283,894	UDR Inc (REIT)	8,869	1.32
USD	12,220	Universal Health Realty Income Trust (REIT)	653	0.10
USD	110,927	Urban Edge Properties (REIT)	1,043	0.16
USD	360,294	Ventas Inc (REIT)	14,221	2.12
USD	1,040,871	VEREIT Inc (REIT)^	6,453	0.96
USD	517,232	VICI Properties Inc (REIT)^	11,871	1.77
USD	169,201	Vornado Realty Trust (REIT)^	5,200	0.78
USD	78,623	Washington Real Estate Investment Trust (REIT)^	1,374	0.20
USD	117,634	Weingarten Realty Investors (REIT)	1,866	0.28
USD	403,881	Welltower Inc (REIT)^	21,717	3.24
USD	165,644	WP Carey Inc (REIT)^	10,371	1.55
USD	111,525	Xenia Hotels & Resorts Inc (REIT)	919	0.14
		Total United States	**667,619**	**99.74**
		Total equities	**667,619**	**99.74**

Ccy	No. of contracts		Underlying exposure USD'000	Fair Value USD'000	% of net asset value
		Financial derivative instruments (31 October 2019: 0.00%)			
		Futures contracts (31 October 2019: 0.00%)			
USD	45	Dow Jones U.S. Real Estate Index Futures December 2020	1,410	(45)	(0.01)
		Total unrealised losses on futures contracts		**(45)**	**(0.01)**
		Total financial derivative instruments		**(45)**	**(0.01)**

Ccy	Holding	Investment	Fair Value USD'000	% of net asset value
		Total value of investments	**667,574**	**99.73**
		Cash equivalents (31 October 2019: 0.00%)		
		UCITS collective investment schemes - Money Market Funds (31 October 2019: 0.00%)		
USD	735,920	BlackRock ICS US Dollar Liquidity Fund~	736	0.11
		Cash†	**833**	**0.12**
		Other net assets	**228**	**0.04**
		Net asset value attributable to redeemable participating shareholders at the end of the financial year	**669,371**	**100.00**

†Cash holdings of USD641,905 are held with State Street Bank and Trust Company. USD191,050 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
~Investment in related party.

Equities are primarily classified by country/geographic region of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value USD'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	667,619	99.67
UCITS collective investment schemes - Money Market Funds	736	0.11
Other assets	1,442	0.22
Total current assets	**669,797**	**100.00**

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 October 2020

iSHARES $ CORP BOND 0-3YR ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
465,000	CVS Health Corp 3.7% 09/03/2023	492
450,000	Citigroup Inc 3.142% 24/01/2023	462
420,000	Citigroup Inc 2.75% 25/04/2022	432
360,000	RELX Capital Inc 3.5% 16/03/2023	383
370,000	AbbVie Inc 2.3% 21/11/2022	371
350,000	Citigroup Inc 2.7% 30/03/2021	355
314,000	Natwest Group Plc 6.125% 15/12/2022	343
300,000	Hewlett Packard Enterprise Co 4.4% 15/10/2022	318
300,000	Apple Inc 2.4% 03/05/2023	317
300,000	Lloyds Banking Group Plc 2.907% 07/11/2023	314
275,000	Verizon Communications Inc 2.45% 01/11/2022	285
270,000	Morgan Stanley 4.875% 01/11/2022	284
275,000	Exxon Mobil Corp 1.571% 15/04/2023	284
275,000	Sumitomo Mitsui Financial Group Inc 2.778% 18/10/2022	282
275,000	Chevron Corp 2.411% 03/03/2022	279
260,000	GlaxoSmithKline Capital Plc 2.85% 08/05/2022	268
250,000	KeyBank NA 3.375% 07/03/2023	263
250,000	Cooperatieve Rabobank UA 3.95% 09/11/2022	260
255,000	Truist Financial Corp 2.2% 16/03/2023	259
250,000	Goldman Sachs Group Inc 3.625% 22/01/2023	258

Sales Quantity	Investment	Proceeds USD'000
350,000	Barclays Plc 2.875% 08/06/2020	350
325,000	Santander UK Plc 2.125% 03/11/2020	325
250,000	Credit Suisse Group Funding Guernsey Ltd 3.8% 15/09/2022	259
250,000	Kraft Heinz Foods Co 3.5% 06/06/2022	258
250,000	National Australia Bank Ltd 2.5% 22/05/2022	256
250,000	PNC Bank NA 2.15% 29/04/2021	252
200,000	Barclays Plc 4.61% 15/02/2023	207
200,000	HSBC Holdings Plc 3.262% 13/03/2023	205
200,000	Morgan Stanley 2.75% 19/05/2022	204
200,000	Mizuho Financial Group Inc 2.953% 28/02/2022	204
200,000	Deutsche Bank AG 4.25% 14/10/2021	201
200,000	CVS Health Corp 2.8% 20/07/2020	200
200,000	IBM Corporation 1.625% 15/05/2020	200
200,000	Ovintiv Inc 3.9% 15/11/2021	196
200,000	Amgen Inc 3.875% 15/11/2021	184
150,000	Bristol-Myers Squibb Co 2.6% 16/05/2022	155
150,000	Westpac Banking Corp 2.65% 25/01/2021	151
150,000	Goldman Sachs Group Inc 2.875% 25/02/2021	151
130,000	Goldman Sachs Group Inc 5.25% 27/07/2021	136
135,000	Nordstrom Inc 4% 15/10/2021	134

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 October 2020

iSHARES $ CORP BOND ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,129,000	Barclays Plc 5.2% 12/05/2026	1,273
1,120,000	PepsiCo Inc 2.75% 30/04/2025	1,223
1,134,000	American Honda Finance Corp 0.875% 07/07/2023	1,144
1,020,000	PNC Financial Services Group Inc 2.55% 22/01/2030	1,103
910,000	Goldman Sachs Group Inc 3.5% 01/04/2025	1,005
907,000	Toyota Motor Credit Corp 3.45% 20/09/2023	982
900,000	Natwest Group Plc 3.073% 22/05/2028	963
850,000	Home Depot Inc 3.35% 15/09/2025	956
864,000	Fiserv Inc 3.8% 01/10/2023	944
797,000	Morgan Stanley 5% 24/11/2025	943
845,000	ING Groep NV 4.1% 02/10/2023	930
845,000	Apple Inc 2.5% 09/02/2025	915
799,000	Hewlett Packard Enterprise Co 4.65% 01/10/2024	899
825,000	Morgan Stanley 2.699% 22/01/2031	885
815,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	863
728,000	Vodafone Group Plc 4.125% 30/05/2025	829
660,000	AbbVie Inc 4.25% 21/11/2049	814
739,000	Norfolk Southern Corp 3.05% 15/05/2050	797
737,000	Apple Inc 2.05% 11/09/2026	789
770,000	CNH Industrial Capital LLC 1.95% 02/07/2023	779

Sales Quantity	Investment	Proceeds USD'000
555,000	Natwest Group Plc 6% 19/12/2023	625
400,000	ING Groep NV 4.1% 02/10/2023	439
400,000	Norfolk Southern Corp 3.05% 15/05/2050	426
400,000	Southwest Gas Corp 2.2% 15/06/2030	419
400,000	American Honda Finance Corp 0.875% 07/07/2023	404
350,000	Western Union Co 2.85% 10/01/2025	370
350,000	Deutsche Bank AG 4.25% 14/10/2021	360
326,000	Kansas City Southern 2.875% 15/11/2029	346
300,000	Vodafone Group Plc 4.125% 30/05/2025	343
300,000	DuPont de Nemours Inc 4.205% 15/11/2023	330
300,000	PNC Financial Services Group Inc 2.55% 22/01/2030	327
269,000	Manulife Financial Corp 4.15% 04/03/2026	314
295,000	Cooperatieve Rabobank UA 3.875% 08/02/2022	308
250,000	Brookfield Finance Inc 4.35% 15/04/2030	291
265,000	Morgan Stanley 2.72% 22/07/2025	283
230,000	Sysco Corp 5.65% 01/04/2025	272
250,000	American Express Co 3.4% 22/02/2024	272
200,000	Dell International LLC / EMC Corp 8.1% 15/07/2036	271
235,000	Washington Gas Light Co 3.796% 15/09/2046	270
250,000	Intel Corp 2.875% 11/05/2024	270

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES $ FLOATING RATE BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
25,000,000	Pacific Gas & Electric Co FRN 16/06/2022	25,000
22,546,000	Toronto-Dominion Bank FRN 17/03/2021	22,573
21,175,000	Asian Development Bank FRN 15/12/2021	21,174
19,740,000	Inter-American Development Bank FRN 15/07/2021	19,778
18,571,000	AbbVie Inc FRN 21/05/2021	18,580
18,001,000	International Business Machines Corp FRN 13/05/2021	18,061
17,475,000	Mizuho Financial Group Inc FRN 25/05/2024	17,035
16,185,000	Citigroup Inc FRN 17/05/2024	16,344
15,779,000	AT&T Inc FRN 12/06/2024	15,863
14,325,000	Florida Power & Light Co FRN 28/07/2023	14,335
13,578,000	Citigroup Inc FRN 25/04/2022	13,724
13,168,000	Verizon Communications Inc FRN 15/05/2025	13,436
13,355,000	Toyota Motor Credit Corp FRN 13/08/2021	13,283
13,095,000	Charter Communications Operating LLC / Charter Communications Operating Capital FRN 01/02/2024	13,243
12,407,000	Goldman Sachs Group Inc FRN 26/04/2022	12,505
12,355,000	Mizuho Financial Group Inc FRN 11/09/2022	12,473
12,345,000	Wells Fargo & Co FRN 31/10/2023	12,448
12,238,000	Morgan Stanley FRN 20/01/2022	12,312
12,000,000	Morgan Stanley FRN 20/01/2023	12,017
11,600,000	National Australia Bank Ltd FRN 13/12/2022	11,611

Sales Quantity	Investment	Proceeds USD'000
21,575,000	AT&T Inc FRN 12/06/2024	21,108
20,900,000	Inter-American Development Bank FRN 09/10/2020	20,856
15,000,000	Asian Development Bank FRN 16/06/2021	15,004
13,900,000	Citigroup Inc FRN 17/05/2024	13,755
12,650,000	Inter-American Development Bank FRN 15/07/2022	12,609
12,000,000	Wells Fargo & Co FRN 31/10/2023	11,511
11,492,000	Goldman Sachs Group Inc FRN 15/11/2021	11,292
15,629,000	Occidental Petroleum Corp FRN 15/08/2022	11,060
10,800,000	Province of Quebec Canada FRN 21/09/2020	10,796
10,625,000	Citibank NA FRN 12/02/2021	10,409
10,350,000	AT&T Inc FRN 15/07/2021	10,167
10,350,000	HSBC Holdings Plc FRN 18/05/2021	10,102
10,050,000	Wells Fargo & Co FRN 04/03/2021	9,948
9,900,000	International Bank for Reconstruction & Development FRN 13/10/2020	9,895
9,918,000	Charter Communications Operating LLC / Charter Communications Operating Capital FRN 01/02/2024	9,680
9,580,000	Ford Motor Credit Co LLC FRN 05/04/2021	9,026
9,356,000	Goldman Sachs Group Inc FRN 31/10/2022	8,866
10,084,000	Mizuho Financial Group Inc FRN 25/05/2024	8,719
8,500,000	Southern Power Co FRN 20/12/2020	8,451
8,568,000	JPMorgan Chase & Co FRN 25/04/2023	8,206

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 October 2020

iSHARES $ HIGH YIELD CORP BOND ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
2,475,000	Sprint Corp 7.875% 15/09/2023	2,822
2,675,000	TransDigm Inc 6.25% 15/03/2026	2,795
1,750,000	Sprint Communications Inc 6% 15/11/2022	1,868
1,850,000	Kraft Heinz Foods Co 4.375% 01/06/2046	1,832
1,475,000	Sprint Capital Corp 6.875% 15/11/2028	1,784
1,600,000	HCA Inc 5.375% 01/02/2025	1,769
1,225,000	Sprint Capital Corp 8.75% 15/03/2032	1,768
1,500,000	Sprint Corp 7.125% 15/06/2024	1,706
1,550,000	Centene Corp 4.625% 15/12/2029	1,687
1,575,000	Intesa Sanpaolo SpA 5.017% 26/06/2024	1,640
1,625,000	HCA Inc 3.5% 01/09/2030	1,634
1,400,000	Altice Financing SA 7.5% 15/05/2026	1,509
1,505,000	Tenet Healthcare Corp 6.125% 01/10/2028	1,496
1,375,000	Newell Brands Inc 4.7% 01/04/2026	1,459
1,375,000	Tenet Healthcare Corp 6.25% 01/02/2027	1,449
1,225,000	Vodafone Group Plc 7% 04/04/2079	1,447
1,432,000	1011778 BC ULC / New Red Finance Inc 4% 15/10/2030	1,438
1,400,000	Centene Corp 3% 15/10/2030	1,435
1,700,000	Diamond Sports Group LLC / Diamond Sports Finance Co 5.375% 15/08/2026	1,388
1,275,000	Western Digital Corp 4.75% 15/02/2026	1,377

Sales Quantity	Investment	Proceeds USD'000
1,000,000	Altice France SA 7.375% 01/05/2026	1,068
600,000	Sprint Corp 7.25% 15/09/2021	628
400,000	Altice France Holding SA 10.5% 15/05/2027	444
400,000	Sprint Communications Inc 6% 15/11/2022	422
400,000	Intesa Sanpaolo SpA 5.017% 26/06/2024	410
400,000	SS&C Technologies Inc 5.5% 30/09/2027	409
350,000	Barclays Plc 5.088% 20/06/2030	400
250,000	Natwest Group Plc 7.648%#	381
575,000	Intelsat Jackson Holdings SA 8.5% 15/10/2024	346
250,000	Barclays Plc 4.836% 09/05/2028	277
250,000	Connect Finco SARL / Connect US Finco LLC 6.75% 01/10/2026	252
225,000	TerraForm Power Operating LLC 5% 31/01/2028	250
220,000	Pattern Energy Operations LP / Pattern Energy Operations Inc 4.5% 15/08/2028	231
200,000	Barclays Plc 5.2% 12/05/2026	225
200,000	Toll Brothers Finance Corp 4.875% 15/03/2027	217
200,000	Barclays Plc 4.375% 11/09/2024	215
200,000	Arconic Corp 6% 15/05/2025	214
200,000	Arconic Corp 6.125% 15/02/2028	213
200,000	Kraft Heinz Foods Co 3.95% 15/07/2025	209
200,000	Altice Financing SA 7.5% 15/05/2026	208
200,000	IQVIA Inc 5% 15/10/2026	208
200,000	Novelis Corp 5.875% 30/09/2026	207
200,000	Telefonaktiebolaget LM Ericsson 4.125% 15/05/2022	207
200,000	TerraForm Power Operating LLC 4.25% 31/01/2023	206
200,000	Telecom Italia SpA 5.303% 30/05/2024	206
200,000	Hughes Satellite Systems Corp 7.625% 15/06/2021	206
200,000	CenturyLink Inc 6.45% 15/06/2021	204
200,000	NuStar Logistics LP 6.75% 01/02/2021	204
200,000	Vmed O2 UK Financing I Plc 4.25% 31/01/2031	204
200,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/04/2026	203
200,000	Intelsat Jackson Holdings SA 8% 15/02/2024	202
200,000	Xerox Corp 4.5% 15/05/2021	202
200,000	Toll Brothers Finance Corp 3.8% 01/11/2029	201
175,000	Berry Global Inc 4.875% 15/07/2026	185
175,000	Tenet Healthcare Corp 6.25% 01/02/2027	185

#Perpetual Bond.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 October 2020

iSHARES $ HIGH YIELD CORP BOND ESG UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES $ HIGH YIELD CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
47,715,000	Centene Corp 4.625% 15/12/2029	51,960
43,035,000	Vodafone Group Plc 7% 04/04/2079	50,351
50,139,000	HCA Inc 3.5% 01/09/2030	49,516
46,690,000	Ford Motor Co 8.5% 21/04/2023	47,119
46,170,000	Ford Motor Co 9% 22/04/2025	45,734
39,959,000	Sprint Corp 7.875% 15/09/2023	45,466
36,398,000	Centene Corp 4.25% 15/12/2027	38,095
38,200,000	Occidental Petroleum Corp 2.9% 15/08/2024	33,630
31,375,000	Newell Brands Inc 4.7% 01/04/2026	32,812
33,358,000	TransDigm Inc 5.5% 15/11/2027	32,023
28,185,000	Kraft Heinz Foods Co 3% 01/06/2026	28,382
27,315,000	Cheniere Energy Inc 4.625% 15/10/2028	28,272
25,950,000	SBA Communications Corp 3.875% 15/02/2027	26,387
28,000,000	Clear Channel Worldwide Holdings Inc 9.25% 15/02/2024	25,418
22,352,000	Sprint Corp 7.125% 15/06/2024	25,258
23,146,000	HCA Inc 5.375% 01/02/2025	25,223
28,316,000	Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	25,027
23,200,000	Kraft Heinz Foods Co 3.95% 15/07/2025	24,773
23,160,000	Newell Brands Inc 4.35% 01/04/2023	23,944
22,658,000	Western Digital Corp 4.75% 15/02/2026	23,849

Sales Quantity	Investment	Proceeds USD'000
27,660,000	Teva Pharmaceutical Finance Netherlands III BV 2.2% 21/07/2021	27,013
22,500,000	Clear Channel Worldwide Holdings Inc 9.25% 15/02/2024	24,331
23,597,000	DISH DBS Corp 6.75% 01/06/2021	24,108
18,950,000	Sprint Corp 7.875% 15/09/2023	21,072
17,272,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	19,374
28,663,000	Intelsat Jackson Holdings SA 5.5% 01/08/2023	18,327
17,350,000	Sprint Corp 7.25% 15/09/2021	18,201
16,440,000	HCA Inc 5.375% 01/02/2025	17,858
16,121,000	Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027	17,525
16,780,000	CHS/Community Health Systems Inc 6.25% 31/03/2023	16,352
47,206,000	Frontier Communications Corp 11% 15/09/2025	14,883
13,487,000	Equinix Inc 5.375% 15/05/2027	14,636
12,178,000	Cheniere Corpus Christi Holdings LLC 7% 30/06/2024	14,017
13,560,000	Western Digital Corp 4.75% 15/02/2026	13,744
12,319,000	Vodafone Group Plc 7% 04/04/2079	13,588
16,440,000	Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	13,518
11,769,000	Sprint Corp 7.125% 15/06/2024	12,997
12,485,000	DISH DBS Corp 7.75% 01/07/2026	12,831
13,530,000	TransDigm Inc 5.5% 15/11/2027	12,628
12,660,000	DISH DBS Corp 5.875% 15/11/2024	12,596

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES $ TIPS 0-5 UCITS ETF

Purchases Quantity	Investment	Cost USD'000
34,750,000	United States Treasury Inflation Indexed Bonds 0.25% 15/01/2025	38,868
31,129,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2024	31,663
24,643,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2025	28,950
17,389,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2025	26,885
24,693,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2025	25,636
11,125,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023	12,698
10,789,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022	11,498
9,622,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024	11,083
10,168,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021	11,056
9,505,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023	10,778
9,574,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024	10,727
9,381,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	10,672
9,208,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022	10,560
9,590,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023	10,249
7,823,000	United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021	9,285
7,982,000	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021	9,243
7,302,000	United States Treasury Inflation Indexed Bonds 0.5% 15/04/2024	7,753
4,810,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2020	5,272
3,850,000	United States Treasury Inflation Indexed Bonds 1.25% 15/07/2020	4,565
1,161,000	United States Treasury Inflation Indexed Bonds 1.375% 15/01/2020	1,380

Sales Quantity	Investment	Proceeds USD'000
17,658,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021	19,095
16,688,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023	18,906
16,121,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	18,146
16,788,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023	17,833
14,902,000	United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021	17,639
16,031,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2020	17,584
16,355,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022	17,375
14,937,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022	17,017
14,464,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024	16,049
13,760,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024	15,673
12,936,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023	14,566
13,495,000	United States Treasury Inflation Indexed Bonds 0.5% 15/04/2024	14,282
11,073,000	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021	12,778
9,427,000	United States Treasury Inflation Indexed Bonds 0.25% 15/01/2025	10,591
9,546,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2024	9,871
7,714,000	United States Treasury Inflation Indexed Bonds 1.25% 15/07/2020	9,097
5,560,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2025	8,634
3,973,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2025	4,138
1,563,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2025	1,852
970,000	United States Treasury Inflation Indexed Bonds 1.375% 15/01/2020	1,154

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES $ TIPS 0-5 UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES $ TIPS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
103,842,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2030	109,694
105,262,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2024	107,858
101,040,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2025	105,393
75,633,000	United States Treasury Inflation Indexed Bonds 0.25% 15/07/2029	80,724
68,399,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	77,571
65,288,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023	74,746
63,810,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2030	71,496
61,668,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027	69,563
61,949,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023	66,102
54,750,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2025	62,533
39,997,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2025	61,922
53,660,000	United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027	60,706
53,037,000	United States Treasury Inflation Indexed Bonds 0.5% 15/01/2028	59,763
52,220,000	United States Treasury Inflation Indexed Bonds 0.25% 15/01/2025	58,923
50,557,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026	58,463
49,992,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024	57,476
49,463,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022	56,606
49,331,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023	55,796
52,346,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022	55,767
32,093,000	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041	55,280
48,872,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024	54,679

Sales Quantity	Investment	Proceeds USD'000
96,840,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021	104,194
89,612,000	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021	103,559
60,181,000	United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021	71,290
46,261,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023	52,919
39,947,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027	44,522
39,355,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	44,201
39,105,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023	41,410
26,578,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2025	40,699
36,296,000	United States Treasury Inflation Indexed Bonds 0.25% 15/01/2025	40,378
34,455,000	United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027	38,451
33,512,000	United States Treasury Inflation Indexed Bonds 0.5% 15/01/2028	37,210
33,600,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022	35,632
31,571,000	United States Treasury Inflation Indexed Bonds 0.75% 15/07/2028	35,068
30,633,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026	34,884
20,482,000	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041	34,441
29,812,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022	33,991
30,086,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023	33,753
31,102,000	United States Treasury Inflation Indexed Bonds 0.25% 15/07/2029	33,348
15,654,000	United States Treasury Inflation Indexed Bonds 3.625% 15/04/2028	33,217
22,602,000	United States Treasury Inflation Indexed Bonds 1.375% 15/02/2044	32,717
15,297,000	United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029	32,622

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES $ TIPS UCITS ETF (continued)

Purchases Quantity	Investment	Cost USD'000
24,527,000	United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029	53,402
24,926,000	United States Treasury Inflation Indexed Bonds 3.625% 15/04/2028	53,116
34,898,000	United States Treasury Inflation Indexed Bonds 1.375% 15/02/2044	51,858
44,472,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2026	49,964
43,662,000	United States Treasury Inflation Indexed Bonds 0.75% 15/07/2028	49,666
43,162,000	United States Treasury Inflation Indexed Bonds 0.875% 15/01/2029	49,390
33,763,000	United States Treasury Inflation Indexed Bonds 0.75% 15/02/2042	45,721
40,063,000	United States Treasury Inflation Indexed Bonds 0.25% 15/02/2050	45,237
37,905,000	United States Treasury Inflation Indexed Bonds 0.5% 15/04/2024	40,224
30,746,000	United States Treasury Inflation Indexed Bonds 0.625% 15/02/2043	39,425
29,516,000	United States Treasury Inflation Indexed Bonds 0.75% 15/02/2045	38,403
27,031,000	United States Treasury Inflation Indexed Bonds 1% 15/02/2046	37,341
30,811,000	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021	35,482
26,346,000	United States Treasury Inflation Indexed Bonds 0.875% 15/02/2047	35,238
23,522,000	United States Treasury Inflation Indexed Bonds 2% 15/01/2026	34,982
18,987,000	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2040	32,737
23,652,000	United States Treasury Inflation Indexed Bonds 1% 15/02/2048	31,760
20,812,000	United States Treasury Inflation Indexed Bonds 1.75% 15/01/2028	29,959
22,309,000	United States Treasury Inflation Indexed Bonds 1% 15/02/2049	29,846
19,458,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2027	29,763

Sales Quantity	Investment	Proceeds USD'000
28,154,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024	32,123
28,172,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2025	31,850
29,841,000	United States Treasury Inflation Indexed Bonds 0.125% 15/10/2024	30,830
27,610,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024	30,596
25,035,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2026	27,752
24,331,000	United States Treasury Inflation Indexed Bonds 0.875% 15/01/2029	27,432
20,804,000	United States Treasury Inflation Indexed Bonds 0.75% 15/02/2042	27,363
23,566,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2025	25,089
18,997,000	United States Treasury Inflation Indexed Bonds 0.625% 15/02/2043	23,627
18,551,000	United States Treasury Inflation Indexed Bonds 0.75% 15/02/2045	23,492
21,433,000	United States Treasury Inflation Indexed Bonds 0.5% 15/04/2024	22,543
16,879,000	United States Treasury Inflation Indexed Bonds 0.875% 15/02/2047	21,938
16,229,000	United States Treasury Inflation Indexed Bonds 1% 15/02/2046	21,717
15,225,000	United States Treasury Inflation Indexed Bonds 1% 15/02/2049	19,933
13,287,000	United States Treasury Inflation Indexed Bonds 2% 15/01/2026	19,520
13,592,000	United States Treasury Inflation Indexed Bonds 1.75% 15/01/2028	19,226
11,330,000	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2040	19,143
17,466,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2030	18,697
13,890,000	United States Treasury Inflation Indexed Bonds 1% 15/02/2048	17,984
11,018,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2027	16,630
9,890,000	United States Treasury Inflation Indexed Bonds 2.5% 15/01/2029	14,782

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES $ TIPS UCITS ETF (continued)

Purchases Quantity	Investment	Cost USD'000
17,524,000	United States Treasury Inflation Indexed Bonds 2.5% 15/01/2029	26,579
23,220,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021	25,028

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES $ TREASURY BOND 7-10YR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
651,925,000	United States Treasury Note/Bond 0.625% 15/05/2030	651,267
625,844,000	United States Treasury Note/Bond 1.75% 15/11/2029	648,798
501,748,000	United States Treasury Note/Bond 1.5% 15/02/2030	534,847
457,721,000	United States Treasury Note/Bond 1.625% 15/08/2029	473,959
406,869,000	United States Treasury Note/Bond 2.875% 15/05/2028	470,960
375,096,000	United States Treasury Note/Bond 2.875% 15/08/2028	432,060
349,591,000	United States Treasury Note/Bond 3.125% 15/11/2028	410,750
389,909,000	United States Treasury Note/Bond 0.625% 15/08/2030	387,273
335,743,000	United States Treasury Note/Bond 2.625% 15/02/2029	381,847
326,163,000	United States Treasury Note/Bond 2.375% 15/05/2029	363,585
287,128,000	United States Treasury Note/Bond 2.75% 15/02/2028	325,443
283,730,000	United States Treasury Note/Bond 2.25% 15/11/2027	310,386
276,133,000	United States Treasury Note/Bond 2.25% 15/08/2027	300,966
192,442,000	United States Treasury Note/Bond 2.375% 15/05/2027	209,495
85,599,000	United States Treasury Note/Bond 2.25% 15/02/2027	89,386
55,501,000	United States Treasury Note/Bond 6.25% 15/05/2030	85,680
39,788,000	United States Treasury Note/Bond 6.125% 15/11/2027	55,112
29,184,000	United States Treasury Note/Bond 5.25% 15/11/2028	39,551
28,368,000	United States Treasury Note/Bond 5.5% 15/08/2028	38,764
20,343,000	United States Treasury Note/Bond 6.125% 15/08/2029	29,726

Sales Quantity	Investment	Proceeds USD'000
571,214,000	United States Treasury Note/Bond 2.25% 15/08/2027	633,983
476,882,000	United States Treasury Note/Bond 2.375% 15/05/2027	533,879
355,087,000	United States Treasury Note/Bond 2.25% 15/02/2027	382,560
323,250,000	United States Treasury Note/Bond 2.875% 15/05/2028	375,507
331,812,000	United States Treasury Note/Bond 2.375% 15/05/2029	373,457
310,516,000	United States Treasury Note/Bond 2.875% 15/08/2028	358,774
301,319,000	United States Treasury Note/Bond 3.125% 15/11/2028	355,224
293,272,000	United States Treasury Note/Bond 2.625% 15/02/2029	335,634
278,582,000	United States Treasury Note/Bond 1.625% 15/08/2029	298,064
280,350,000	United States Treasury Note/Bond 2% 15/11/2026	285,412
255,619,000	United States Treasury Note/Bond 1.75% 15/11/2029	278,495
238,051,000	United States Treasury Note/Bond 2.25% 15/11/2027	262,197
228,440,000	United States Treasury Note/Bond 2.75% 15/02/2028	259,623
118,402,000	United States Treasury Note/Bond 1.5% 15/02/2030	126,992
124,507,000	United States Treasury Note/Bond 0.625% 15/05/2030	123,934
52,664,000	United States Treasury Note/Bond 6.125% 15/11/2027	73,362
37,125,500	United States Treasury Note/Bond 6.375% 15/08/2027	52,151
22,006,000	United States Treasury Note/Bond 6.625% 15/02/2027	30,056
21,857,000	United States Treasury Note/Bond 5.25% 15/11/2028	29,726
21,416,000	United States Treasury Note/Bond 5.5% 15/08/2028	29,355

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES € CORP BOND 0-3YR ESG UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
4,100,000	BNP Paribas SA 1.125% 15/01/2023	4,227
3,500,000	Banque Federative du Credit Mutuel SA 0.5% 16/11/2022	3,543
3,000,000	International Business Machines Corp 0.375% 31/01/2023	3,032
2,900,000	Nordea Bank Abp 1% 22/02/2023	2,968
2,900,000	Veolia Environnement SA 0.672% 30/03/2022	2,914
2,800,000	Banco Santander SA 1.375% 14/12/2022	2,913
2,815,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	2,890
2,850,000	UBS AG 0.75% 21/04/2023	2,869
2,757,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	2,785
2,700,000	Deutsche Bank AG 1.125% 30/08/2023	2,780
2,700,000	Sanofi 0.5% 21/03/2023	2,733
2,700,000	Daimler International Finance BV 0.625% 27/02/2023	2,708
2,650,000	Coca-Cola Co 0.75% 09/03/2023	2,683
2,625,000	Svenska Handelsbanken AB 0.5% 21/03/2023	2,657
2,600,000	BMW Finance NV 0.375% 10/07/2023	2,634
2,550,000	Toronto-Dominion Bank 0.625% 20/07/2023	2,606
2,465,000	Citigroup Inc 0.75% 26/10/2023	2,523
2,300,000	BNP Paribas SA 2.875% 26/09/2023	2,516
2,450,000	Commerzbank AG 0.5% 28/08/2023	2,481
2,200,000	Telefonica Emisiones SA 3.987% 23/01/2023	2,429

Sales Quantity	Investment	Proceeds EUR'000
2,200,000	UniCredit SpA 6.95% 31/10/2022	2,268
1,850,000	Innogy Finance BV 6.5% 10/08/2021	1,974
1,800,000	Commerzbank AG 7.75% 16/03/2021	1,855
1,700,000	E.ON International Finance BV 0.75% 30/11/2022	1,720
1,700,000	Sanofi 0% 13/01/2020	1,700
1,500,000	ING Bank NV 4.5% 21/02/2022	1,636
1,600,000	Santander Consumer Finance SA 0.9% 18/02/2020	1,603
1,500,000	BNP Paribas SA 3.75% 25/11/2020	1,546
1,500,000	HSBC France SA 0.625% 03/12/2020	1,510
1,500,000	Cooperatieve Rabobank UA 4.125% 14/01/2020	1,505
1,400,000	Telstra Corp Ltd 4.25% 23/03/2020	1,404
1,350,000	NatWest Markets Plc 5.5% 23/03/2020	1,355
1,300,000	Origin Energy Finance Ltd 2.5% 23/10/2020	1,325
1,300,000	UBS AG 1.25% 03/09/2021	1,318
1,300,000	Intesa Sanpaolo SpA 2.75% 20/03/2020	1,304
1,300,000	Santander UK Plc 0.875% 13/01/2020	1,301
1,200,000	Cooperatieve Rabobank UA 4.75% 06/06/2022	1,294
1,250,000	UniCredit SpA 6.125% 19/04/2021	1,286
1,200,000	Allianz Finance II BV 5.75% 08/07/2041	1,285
1,300,000	Valeo SA 0.375% 12/09/2022	1,273

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES € CORP BOND ESG UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
2,300,000	Deutsche Bank AG 1.625% 20/01/2027	2,280
1,875,000	BP Capital Markets Plc 3.25%#	1,901
1,825,000	BP Capital Markets Plc 3.625%#	1,853
1,575,000	Credit Suisse Group AG 3.25% 02/04/2026	1,708
1,625,000	UBS AG 0.75% 21/04/2023	1,643
1,600,000	EssilorLuxottica SA 0.125% 27/05/2025	1,601
1,600,000	Societe Generale SA 0.75% 25/01/2027	1,596
1,450,000	Lloyds Banking Group Plc 3.5% 01/04/2026	1,592
1,550,000	Citigroup Inc 0.75% 26/10/2023	1,564
1,550,000	Novartis Finance SA 0% 23/09/2028	1,550
1,525,000	Morgan Stanley 0.495% 26/10/2029	1,524
1,425,000	Goldman Sachs Group Inc 3.375% 27/03/2025	1,491
1,470,000	UBS Group AG 0.25% 29/01/2026	1,446
1,450,000	Daimler International Finance BV 0.25% 06/11/2023	1,441
1,350,000	Citigroup Inc 1.75% 28/01/2025	1,415
1,285,000	Daimler AG 2.625% 07/04/2025	1,348
1,300,000	Citigroup Inc 1.5% 24/07/2026	1,331
1,200,000	Total Capital International SA 1.994% 08/04/2032	1,330
1,300,000	Barclays Plc 2% 07/02/2028	1,324
1,325,000	DNB Bank ASA 0.05% 14/11/2023	1,316

#Perpetual Bond.

Sales Quantity	Investment	Proceeds EUR'000
1,400,000	Microsoft Corp 2.125% 06/12/2021	1,443
1,300,000	HSBC France SA 0.2% 04/09/2021	1,304
1,250,000	BNP Paribas SA 2.25% 13/01/2021	1,281
1,200,000	DNB Bank ASA 4.375% 24/02/2021	1,255
1,200,000	Cooperatieve Rabobank UA 4.125% 12/01/2021	1,252
1,150,000	UniCredit SpA 6.95% 31/10/2022	1,200
1,050,000	E.ON International Finance BV 1.25% 19/10/2027	1,123
1,100,000	Credit Agricole SA 0.875% 19/01/2022	1,115
1,100,000	Cooperatieve Rabobank UA 2.5% 26/05/2026	1,104
1,000,000	Banque Federative du Credit Mutuel SA 2.625% 24/02/2021	1,029
1,000,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	1,005
1,000,000	Daimler International Finance BV 0.25% 09/08/2021	999
950,000	ING Bank NV 3.625% 25/02/2026	980
950,000	BNP Paribas SA 2.875% 20/03/2026	972
950,000	Barclays Plc 1.875% 23/03/2021	966
950,000	UBS AG 1.25% 03/09/2021	965
950,000	Commerzbank AG 4% 23/03/2026	956
950,000	BMW Finance NV 0.125% 12/01/2021	953
900,000	Cooperatieve Rabobank UA 4% 11/01/2022	949
850,000	E.ON International Finance BV 1.5% 31/07/2029	934

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES € FLOATING RATE BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
800,000	UBS Group AG FRN 20/09/2022	804
750,000	Anheuser-Busch InBev SA FRN 15/04/2024	749
575,000	Credit Suisse AG FRN 18/05/2022	579
550,000	Credit Suisse AG FRN 27/08/2021	553
550,000	Santander UK Group Holdings Plc FRN 27/03/2024	538
500,000	LVMH Moet Hennessy Louis Vuitton SE FRN 11/02/2022	502
500,000	ABN AMRO Bank NV FRN 03/12/2021	502
500,000	Banco Santander SA FRN 28/03/2023	502
500,000	Lloyds Banking Group Plc FRN 21/06/2024	502
450,000	Wells Fargo & Co FRN 31/01/2022	450
450,000	Citigroup Inc FRN 21/03/2023	446
400,000	KBC Group NV FRN 24/11/2022	402
400,000	Nordea Bank Abp FRN 27/09/2021	402
400,000	NatWest Markets Plc FRN 18/06/2021	402
400,000	Banco Bilbao Vizcaya Argentaria SA FRN 09/03/2023	400
400,000	General Motors Financial Co Inc FRN 10/05/2021	399
400,000	Intesa Sanpaolo SpA FRN 14/10/2022	398
350,000	GlaxoSmithKline Capital Plc FRN 23/09/2021	352
350,000	HSBC Holdings Plc FRN 27/09/2022	352
300,000	BPCE SA FRN 09/03/2022	304

Sales Quantity	Investment	Proceeds EUR'000
400,000	UBS Group AG FRN 20/09/2022	401
300,000	Toronto-Dominion Bank FRN 08/09/2020	300
250,000	Wells Fargo & Co FRN 26/04/2021	250
250,000	Anheuser-Busch InBev SA FRN 15/04/2024	249
200,000	DNB Bank ASA FRN 25/07/2022	201
200,000	ING Bank NV FRN 26/11/2021	201
200,000	Wells Fargo & Co FRN 31/01/2022	201
200,000	BMW Finance NV FRN 16/08/2021	200
200,000	Nordea Bank Abp FRN 27/09/2021	200
200,000	Royal Bank of Canada FRN 06/08/2020	200
200,000	Scania CV AB FRN 19/10/2020	200
200,000	BNP Paribas SA FRN 22/09/2022	200
200,000	Volkswagen Leasing GmbH FRN 06/07/2021	200
200,000	Siemens Financieringsmaatschappij NV FRN 17/12/2021	200
200,000	Banco Bilbao Vizcaya Argentaria SA FRN 12/04/2022	199
200,000	Credit Suisse AG FRN 27/08/2021	199
200,000	UBS AG FRN 23/04/2021	197
200,000	Lloyds Banking Group Plc FRN 21/06/2024	196
200,000	Deutsche Bank AG FRN 10/09/2021	196
200,000	Santander UK Group Holdings Plc FRN 18/05/2023	196
200,000	Goldman Sachs Group Inc FRN 27/07/2021	195
200,000	General Motors Financial Co Inc FRN 10/05/2021	193
200,000	Daimler AG FRN 03/07/2024	191
175,000	Morgan Stanley FRN 08/11/2022	175
200,000	Ford Motor Credit Co LLC FRN 01/12/2021	175
175,000	Macquarie Bank Ltd FRN 19/07/2021	175
200,000	Ford Motor Credit Co LLC FRN 07/12/2022	155
150,000	Citigroup Inc FRN 24/05/2021	151
150,000	John Deere Capital Corp FRN 15/09/2020	150
150,000	Skandinaviska Enskilda Banken AB FRN 26/05/2020	150
150,000	Cooperatieve Rabobank UA FRN 29/05/2020	150
150,000	Deutsche Telekom International Finance BV FRN 01/12/2022	149
150,000	Goldman Sachs Group Inc FRN 26/09/2023	149

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES € GOVT BOND 3-5YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
423,759,000	French Republic Government Bond OAT 0% 25/03/2025	431,894
234,464,000	Italy Buoni Poliennali Del Tesoro 0.35% 01/02/2025	233,593
180,954,000	French Republic Government Bond OAT 0% 25/03/2024	184,937
178,451,000	Spain Government Bond 0% 31/01/2025	179,538
164,520,000	Bundesobligation 0% 11/04/2025	170,610
143,892,000	Italy Buoni Poliennali Del Tesoro 1.85% 01/07/2025	152,367
134,761,000	Bundesobligation 0% 05/04/2024	138,552
129,610,000	Bundesobligation 0% 10/10/2025	135,015
96,111,000	French Republic Government Bond OAT 0% 25/03/2023	97,972
85,271,000	Bundesobligation 0% 18/10/2024	87,873
80,070,000	Spain Government Bond 0.25% 30/07/2024	81,350
71,161,000	Bundesobligation 0% 13/10/2023	73,016
67,071,000	Italy Buoni Poliennali Del Tesoro 1.75% 01/07/2024	70,598
57,667,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/10/2023	61,934
56,299,000	Spain Government Bond 0.35% 30/07/2023	57,350
46,496,000	Bundesobligation 0% 14/04/2023	47,534
29,611,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/07/2024	30,296
1,904,000	Italy Buoni Poliennali Del Tesoro 1.75% 07/10/2022	2,017

Sales Quantity	Investment	Proceeds EUR'000
462,843,000	French Republic Government Bond OAT 0% 25/03/2023	470,313
280,291,000	Spain Government Bond 0.35% 30/07/2023	285,556
258,235,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/10/2023	276,228
254,893,000	Bundesobligation 0% 13/10/2023	261,307
244,902,000	French Republic Government Bond OAT 0% 25/03/2024	249,885
229,496,000	Bundesobligation 0% 14/04/2023	234,796
225,055,000	Italy Buoni Poliennali Del Tesoro 0.95% 14/04/2023	230,051
208,538,000	Bundesobligation 0% 05/04/2024	214,408
118,925,000	Bundesobligation 0% 18/10/2024	122,572
147,867,000	Italy Buoni Poliennali Del Tesoro 1.75% 01/07/2024	154,365
108,725,000	French Republic Government Bond OAT 0% 25/03/2025	111,167
99,347,000	Spain Government Bond 0.25% 30/07/2024	100,543
93,279,000	Italy Buoni Poliennali Del Tesoro 0.35% 01/02/2025	90,771
26,828,000	Bundesobligation 0% 11/04/2025	27,757
27,134,000	Spain Government Bond 0% 31/01/2025	27,162
13,190,000	Italy Buoni Poliennali Del Tesoro 1.85% 01/07/2025	14,175

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES € GOVT BOND 7-10YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
86,878,000	French Republic Government Bond OAT 0% 25/11/2029	87,943
57,562,000	French Republic Government Bond OAT 0.75% 25/05/2028	62,162
51,701,000	French Republic Government Bond OAT 0.75% 25/11/2028	55,918
50,913,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2030	53,761
44,700,000	Italy Buoni Poliennali Del Tesoro 1.35% 01/04/2030	44,084
39,532,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	41,238
37,449,000	French Republic Government Bond OAT 1% 25/05/2027	41,011
39,094,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	40,886
38,093,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	40,818
40,927,000	Spain Government Bond 0.5% 30/04/2030	40,450
36,006,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027	38,991
36,675,000	French Republic Government Bond OAT 0.5% 25/05/2029	38,864
35,761,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	38,271
32,823,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028	35,702
32,241,000	Spain Government Bond 1.45% 31/10/2027	35,209
33,542,000	Spain Government Bond 0.6% 31/10/2029	34,203
28,253,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	32,630
28,703,000	Spain Government Bond 1.4% 30/07/2028	31,314
29,701,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/08/2030	29,567
27,305,000	Italy Buoni Poliennali Del Tesoro 2% 01/02/2028	29,252
25,486,000	Spain Government Bond 1.4% 30/04/2028	27,804
25,443,000	Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027	27,201
23,721,000	Spain Government Bond 1.45% 30/04/2029	26,027
22,245,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	25,273
23,782,000	Netherlands Government Bond 0% 15/07/2030	24,759
18,630,000	Netherlands Government Bond 0.75% 15/07/2027	20,256
18,522,000	Netherlands Government Bond 0.25% 15/07/2029	19,503
16,951,000	Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027	18,320
15,887,000	Spain Government Bond 1.5% 30/04/2027	17,389

Sales Quantity	Investment	Proceeds EUR'000
79,079,000	French Republic Government Bond OAT 1% 25/05/2027	86,067
69,672,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027	75,087
50,783,000	Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027	54,721
48,908,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	52,246
48,274,000	French Republic Government Bond OAT 0.25% 25/11/2026	50,081
40,141,000	Spain Government Bond 1.5% 30/04/2027	43,199
39,576,000	Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027	42,028
38,540,000	Netherlands Government Bond 0.75% 15/07/2027	41,979
33,173,000	French Republic Government Bond OAT 0.75% 25/11/2028	35,784
33,061,000	Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026	33,819
30,768,000	French Republic Government Bond OAT 0.75% 25/05/2028	33,088
27,495,000	French Republic Government Bond OAT 0.5% 25/05/2029	28,987
26,780,000	Spain Government Bond 1.45% 31/10/2027	28,972
22,967,000	Italy Buoni Poliennali Del Tesoro 3% 01/08/2029	26,199
23,793,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028	25,789
23,756,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2029	25,346
22,367,000	Spain Government Bond 1.4% 30/07/2028	24,215
21,220,000	Italy Buoni Poliennali Del Tesoro 2% 01/02/2028	22,600
21,926,000	French Republic Government Bond OAT 0% 25/11/2029	22,133
20,144,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	21,453
20,628,000	Spain Government Bond 0.6% 31/10/2029	20,944
18,277,000	Spain Government Bond 1.4% 30/04/2028	19,831
17,518,000	Spain Government Bond 1.45% 30/04/2029	19,073
17,893,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2029	18,654
15,293,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	17,160
12,723,000	Netherlands Government Bond 0.25% 15/07/2029	13,363
10,904,000	Netherlands Government Bond 0.75% 15/07/2028	11,897
9,810,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/02/2030	10,253

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES € GOVT BOND 7-10YR UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
14,689,000	Netherlands Government Bond 0.75% 15/07/2028	16,069
14,880,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027	15,670

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES € GOVT BOND 15-30YR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
11,868,000	French Republic Government Bond OAT 4.5% 25/04/2041	22,116
10,076,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046	17,388
9,417,000	Bundesrepublik Deutschland Bundesanleihe 4% 04/01/2037	16,551
12,339,000	French Republic Government Bond OAT 1.5% 25/05/2050	15,568
9,024,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/07/2044	15,144
8,847,000	French Republic Government Bond OAT 4% 25/10/2038	14,989
7,017,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	14,443
8,450,000	French Republic Government Bond OAT 3.25% 25/05/2045	14,222
11,257,000	French Republic Government Bond OAT 1.25% 25/05/2036	13,244
6,611,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2039	12,615
6,826,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042	12,329
9,260,000	Italy Buoni Poliennali Del Tesoro 4% 01/02/2037	12,317
8,664,000	French Republic Government Bond OAT 2% 25/05/2048	12,188
6,997,000	French Republic Government Bond OAT 4.75% 25/04/2035	11,882
6,791,000	Spain Government Bond 4.7% 30/07/2041	11,730
7,658,000	Italy Buoni Poliennali Del Tesoro 5% 01/09/2040	11,666
8,089,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048	11,367
7,456,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2039	11,304
8,716,000	French Republic Government Bond OAT 1.75% 25/06/2039	11,219
6,856,000	Spain Government Bond 4.2% 31/01/2037	10,596
5,258,000	Netherlands Government Bond 3.75% 15/01/2042	9,764
5,434,000	Netherlands Government Bond 2.75% 15/01/2047	9,560
5,210,000	Netherlands Government Bond 4% 15/01/2037	8,926
4,601,000	Spain Government Bond 5.15% 31/10/2044	8,713
5,697,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2044	8,704
5,751,000	Spain Government Bond 2.9% 31/10/2046	8,136
5,415,000	Spain Government Bond 2.7% 31/10/2048	7,469

Sales Quantity	Investment	Proceeds EUR'000
14,853,000	French Republic Government Bond OAT 4.75% 25/04/2035	24,769
8,717,000	French Republic Government Bond OAT 4.5% 25/04/2041	15,667
6,441,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046	10,717
6,081,000	Bundesrepublik Deutschland Bundesanleihe 4% 04/01/2037	10,463
6,419,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/07/2044	10,420
6,291,000	French Republic Government Bond OAT 3.25% 25/05/2045	10,152
5,966,000	French Republic Government Bond OAT 4% 25/10/2038	9,756
8,263,000	French Republic Government Bond OAT 1.25% 25/05/2036	9,408
6,743,000	French Republic Government Bond OAT 2% 25/05/2048	9,074
6,874,000	Italy Buoni Poliennali Del Tesoro 4% 01/02/2037	8,758
5,599,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2039	8,042
4,798,000	Spain Government Bond 4.7% 30/07/2041	7,914
3,946,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	7,908
5,205,000	Spain Government Bond 4.2% 31/01/2037	7,757
4,094,000	Netherlands Government Bond 3.75% 15/01/2042	7,370
5,086,000	Italy Buoni Poliennali Del Tesoro 5% 01/09/2040	7,366
3,825,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2039	7,125
4,053,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042	7,100
3,997,000	Netherlands Government Bond 4% 15/01/2037	6,692
3,474,000	Spain Government Bond 5.15% 31/10/2044	6,235
4,321,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048	5,833
4,677,000	French Republic Government Bond OAT 1.75% 25/06/2039	5,777
3,400,000	Netherlands Government Bond 2.75% 15/01/2047	5,761
4,211,000	Spain Government Bond 2.9% 31/10/2046	5,625
3,737,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2044	5,375
4,295,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/09/2046	5,076
4,042,000	Italy Buoni Poliennali Del Tesoro 3.45% 01/03/2048	4,887
3,535,000	Spain Government Bond 2.7% 31/10/2048	4,589

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES € GOVT BOND 15-30YR UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
5,445,000	Italy Buoni Poliennali Del Tesoro 3.45% 01/03/2048	7,034
5,056,000	Italy Buoni Poliennali Del Tesoro 3.85% 01/09/2049	6,984
5,374,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/09/2046	6,680
5,786,000	Italy Buoni Poliennali Del Tesoro 2.7% 01/03/2047	6,585
6,147,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2050	6,356
5,037,000	Italy Buoni Poliennali Del Tesoro 2.95% 01/09/2038	5,960
4,985,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2050	5,519
4,773,000	Italy Buoni Poliennali Del Tesoro 2.25% 01/09/2036	5,186
4,301,000	Italy Buoni Poliennali Del Tesoro 3.1% 01/03/2040	5,181
4,589,000	Spain Government Bond 1.2% 31/10/2040	4,762

Sales Quantity	Investment	Proceeds EUR'000
4,111,000	Italy Buoni Poliennali Del Tesoro 2.7% 01/03/2047	4,406
3,982,000	Italy Buoni Poliennali Del Tesoro 2.25% 01/09/2036	4,175
3,010,000	Italy Buoni Poliennali Del Tesoro 3.85% 01/09/2049	3,895
3,306,000	Italy Buoni Poliennali Del Tesoro 2.95% 01/09/2038	3,703

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 October 2020

iSHARES € HIGH YIELD CORP BOND ESG UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
3,650,000	Vodafone Group Plc 3.1% 03/01/2079	3,753
2,850,000	Assicurazioni Generali SpA 4.596%#	3,087
2,600,000	Intesa Sanpaolo SpA 6.625% 13/09/2023	3,013
2,954,000	SoftBank Group Corp 3.125% 19/09/2025	2,970
2,535,000	UniCredit SpA 6.95% 31/10/2022	2,746
2,575,000	IQVIA Inc 3.25% 15/03/2025	2,613
2,325,000	SoftBank Group Corp 5% 15/04/2028	2,477
2,550,000	UniCredit SpA 2.731% 15/01/2032	2,461
2,300,000	Deutsche Bank AG 5.625% 19/05/2031	2,400
2,350,000	Deutsche Bank AG 2.75% 17/02/2025	2,389
2,075,000	Intesa Sanpaolo SpA 3.928% 15/09/2026	2,261
2,225,000	Grifols SA 3.2% 01/05/2025	2,244
2,150,000	Kraft Heinz Foods Co 2.25% 25/05/2028	2,183
2,100,000	Telefonica Europe BV 3%#	2,115
2,050,000	DKT Finance ApS 7% 17/06/2023	2,111
2,000,000	Bankia SA 3.75% 15/02/2029	2,090
2,025,000	Infrastrutture Wireless Italiane SpA 1.875% 08/07/2026	2,055
2,003,000	ArcelorMittal SA 2.25% 17/01/2024	2,006
1,825,000	Repsol International Finance BV 4.5% 25/03/2075	1,989
1,900,000	SoftBank Group Corp 4% 20/04/2023	1,960

#Perpetual Bond.

Sales Quantity	Investment	Proceeds EUR'000
2,600,000	Intrum AB 2.75% 15/07/2022	1,868
925,000	Barclays Plc 2% 07/02/2028	952
954,000	SoftBank Group Corp 3.125% 19/09/2025	874
950,000	YPSO Finance Bis SA 8% 15/05/2027	796
900,000	Tereos Finance Groupe I SA 4.125% 16/06/2023	762
750,000	Berry Global Inc 1% 15/01/2025	697
700,000	Repsol International Finance BV 3.875%#	694
600,000	Altice France SA 5.875% 01/02/2027	664
600,000	Altice France SA 3.375% 15/01/2028	610
590,000	Centrica Plc 3% 10/04/2076	575
575,000	Ziggo BV 4.25% 15/01/2027	559
550,000	IQVIA Inc 2.875% 15/09/2025	552
1,000,000	Selecta Group BV 5.875% 01/02/2024	523
500,000	Unione di Banche Italiane SpA 4.25% 05/05/2026	503
550,000	K+S AG 2.625% 06/04/2023	499
514,000	UPCB Finance IV Ltd 4% 15/01/2027	482
475,000	Webuild SpA 3.75% 24/06/2021	470
450,000	Deutsche Lufthansa AG 5.125% 12/08/2075	464
450,000	Solvay Finance SACA 5.118%#	463
500,000	Banca Monte dei Paschi di Siena SpA 2.625% 28/04/2025	460

#Perpetual Bond.

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES ASIA PROPERTY YIELD UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,339,500	Mitsui Fudosan Co Ltd	25,615
1,014,000	Sun Hung Kai Properties Ltd	13,219
1,476,900	Link REIT (REIT)	12,611
1,926,500	CK Asset Holdings Ltd	10,945
1,753,000	Wharf Real Estate Investment Co Ltd	7,786
1,216	Nippon Building Fund Inc (REIT)	7,487
3,884,441	Scentre Group (REIT)	6,535
930	Japan Real Estate Investment Corp (REIT)	5,396
783,507	Dexus (REIT)	5,253
2,072,900	Ascendas Real Estate Investment Trust (REIT)	4,710
1,605	Nippon Prologis Inc (REIT)	4,632
2,809,646	Mirvac Group (REIT)	4,575
3,333	Nomura Real Estate Master Fund Inc (REIT)	4,273
1,371,746	GPT Group (REIT)	4,149
1,685,882	Stockland (REIT)	4,085
1,788,200	CapitaLand Ltd	3,886
1,531	Daiwa House Investment Corp (REIT)	3,847
2,601	GLP J-Reit (REIT)	3,601
3,273,753	Vicinity Centres (REIT)	3,593
811,400	Hongkong Land Holdings Ltd	3,406
1,412,000	Hang Lung Properties Ltd	3,216
589	Mitsui Fudosan Logistics Park Inc (REIT)	3,034
2,396,000	Sino Land Co Ltd	2,988
963	Advance Residence Investment Corp (REIT)	2,882
1,841	Orix JREIT Inc (REIT)	2,790
1,876	Japan Retail Fund Investment Corp (REIT)	2,744

Sales Quantity	Investment	Proceeds USD'000
1,224,200	Link REIT (REIT)	11,000
794,000	Sun Hung Kai Properties Ltd	10,671
1,513,000	CK Asset Holdings Ltd	8,679
2,988,461	Scentre Group (REIT)	5,553
730	Nippon Building Fund Inc (REIT)	4,885
728	Japan Real Estate Investment Corp (REIT)	4,411
615,965	Dexus (REIT)	4,387
963,000	Wharf Real Estate Investment Co Ltd	4,171
2,178,533	Mirvac Group (REIT)	3,845
1,626,000	Ascendas Real Estate Investment Trust (REIT)	3,664
1,327,915	Stockland (REIT)	3,617
1,062,509	GPT Group (REIT)	3,477
2,454	Nomura Real Estate Master Fund Inc (REIT)	3,428
1,149	Nippon Prologis Inc (REIT)	3,365
1,399,000	CapitaLand Ltd	3,156
627,600	Hongkong Land Holdings Ltd	2,760
1,032	Daiwa House Investment Corp (REIT)	2,601
2,096,000	New World Development Co Ltd	2,566
1,094,000	Hang Lung Properties Ltd	2,508
1,455	Orix JREIT Inc (REIT)	2,442
1,829	GLP J-Reit (REIT)	2,436
1,469	Japan Retail Fund Investment Corp (REIT)	2,431
1,896,372	Vicinity Centres (REIT)	2,285
1,758,000	Sino Land Co Ltd	2,260
1,601	United Urban Investment Corp (REIT)	2,165
1,397,300	CapitaLand Mall Trust (REIT)	2,162
732	Advance Residence Investment Corp (REIT)	2,128
193,800	Hulic Co Ltd	1,991
1,384,100	Mapletree Logistics Trust (REIT)	1,869
1,348,600	CapitaLand Commercial Trust (REIT)	1,755
1,169,200	Mapletree Commercial Trust (REIT)	1,739
2,551,018	Cromwell Property Group (REIT)	1,683

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES BRIC 50 UCITS ETF

Purchases Quantity	Investment	Cost USD'000
683,200	Meituan 'B'	9,799
66,013	TAL Education Group ADR	4,500
14,396	Alibaba Group Holding Ltd ADR	3,254
51,900	Tencent Holdings Ltd	3,097
162,000	Wuxi Biologics Cayman Inc	3,054
30,576	Pinduoduo Inc ADR	2,613
708,500	Semiconductor Manufacturing International Corp	1,885
32,537	JD.com Inc ADR	1,884
2,194,000	China Construction Bank Corp 'H'	1,705
128,500	Ping An Insurance Group Co of China Ltd 'H'	1,331
726,000	Alibaba Health Information Technology Ltd	1,298
736,400	Xiaomi Corp 'B'	1,282
1,930,000	Industrial & Commercial Bank of China Ltd 'H'	1,225
106,292	Petroleo Brasileiro SA ADR	1,224
106,208	ICICI Bank Ltd ADR	1,051
2,522	NetEase Inc ADR	1,006
142,000	Haidilao International Holding Ltd	910
123,500	China Mobile Ltd	878
162,000	Hansoh Pharmaceutical Group Co Ltd	827
9,354	Polyus PJSC RegS GDR	768
79,107	Vale SA ADR	743
6,628	Baidu Inc ADR	732
60,634	Sberbank of Russia PJSC ADR	671
1,794,000	Bank of China Ltd 'H'	659
128,081	Itau Unibanco Holding SA ADR	601
124,309	Gazprom PJSC ADR	600

Sales Quantity	Investment	Proceeds USD'000
86,510	Alibaba Group Holding Ltd ADR	19,011
332,200	Tencent Holdings Ltd	17,415
805,261	Banco Bradesco SA	3,623
1,391,058	China Life Insurance Co Ltd	2,940
3,489,000	China Construction Bank Corp 'H'	2,765
4,492,966	China Petroleum & Chemical Corp 'H'	2,644
46,144	Tatneft PJSC	2,408
204,000	Ping An Insurance Group Co of China Ltd 'H'	2,248
81,503	Trip.com Group Ltd	2,174
23,852	LUKOIL PJSC ADR	2,011
2,910,000	Industrial & Commercial Bank of China Ltd 'H'	1,951
102,100	Meituan 'B'	1,678
975,000	Geely Automobile Holdings Ltd	1,602
147,283	Vale SA ADR	1,567
197,000	China Mobile Ltd	1,490
484,400	China Gas Holdings Ltd	1,415
30,126	JD.com Inc ADR	1,395
11,285	Baidu Inc ADR	1,367
96,303	Sberbank of Russia PJSC ADR	1,309
197,194	Gazprom PJSC ADR	1,236
178,101	Itau Unibanco Holding SA ADR	1,167
2,849,000	Bank of China Ltd 'H'	1,099
1,652,000	Postal Savings Bank of China Co Ltd	1,067
4,306	NetEase Inc ADR	988

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES CORE EURO STOXX 50 UCITS ETF EUR (DIST)

Purchases Quantity	Investment	Cost EUR'000
46,561	Adyen NV	71,063
561,149	SAP SE	62,992
742,808	Prosus NV	58,474
214,550	ASML Holding NV	57,259
857,529	Vonovia SE	51,996
677,385	Kone Oyj 'B'	49,448
580,020	Sanofi	49,136
133,938	LVMH Moet Hennessy Louis Vuitton SE	49,021
278,431	Linde Plc	48,762
334,422	Pernod Ricard SA	46,436
1,326,304	TOTAL SE	44,919
392,300	Siemens AG RegS	36,365
210,555	Allianz SE RegS	35,956
707,589	Unilever NV	33,442
565,110	Bayer AG RegS	32,521
124,632	L'Oreal SA	31,879
3,102,549	Iberdrola SA	29,794
242,075	Air Liquide SA	29,264
3,904,436	Enel SpA	26,860
282,339	Schneider Electric SE	24,694
467,371	BASF SE	23,232
304,626	Airbus SE	23,130
9,128,236	Banco Santander SA	23,073
287,436	Vinci SA	22,731
1,631,614	Deutsche Telekom AG RegS	22,115
92,287	adidas AG	21,526
337,891	Danone SA	20,894
579,769	BNP Paribas SA	20,477
431,972	Anheuser-Busch InBev SA	20,272
11,529,058	Intesa Sanpaolo SpA	20,246
1,051,172	AXA SA	18,508
37,484	Kering SA	18,350
152,699	EssilorLuxottica SA	17,542
454,837	Koninklijke Philips NV	17,375
180,857	Safran SA	16,783
427,252	Daimler AG	15,103
72,107	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	15,060
496,984	Deutsche Post AG RegS	14,238

Sales Quantity	Investment	Proceeds EUR'000
600,722	SAP SE	76,171
234,633	ASML Holding NV	67,006
149,962	LVMH Moet Hennessy Louis Vuitton SE	59,635
304,681	Linde Plc	59,463
1,469,580	TOTAL SE	59,081
515,409	Siemens AG RegS	57,456
622,670	Sanofi	54,984
243,729	Allianz SE RegS	49,425
912,926	Unilever NV	45,840
4,370,068	Orange SA	44,314
14,447,997	Banco Bilbao Vizcaya Argentaria SA	38,859
139,962	L'Oreal SA	37,445
9,993,103	Telefonica SA	36,057
884,244	Fresenius SE & Co KGaA	35,964
525,550	Bayer AG RegS	35,086
3,414,760	Iberdrola SA	34,633
262,279	Air Liquide SA	34,621
317,352	Airbus SE	33,087
4,278,610	Enel SpA	32,568
505,357	BASF SE	29,546
302,147	Schneider Electric SE	29,177
1,846,421	Societe Generale SA	28,081
635,244	BNP Paribas SA	27,959
304,110	Vinci SA	27,857
463,081	Anheuser-Busch InBev SA	27,578
1,789,653	Deutsche Telekom AG RegS	26,873
97,132	adidas AG	26,724
9,162,238	Banco Santander SA	26,330
210,047	Safran SA	25,294
1,158,316	AXA SA	24,846
357,195	Danone SA	23,659
41,237	Kering SA	22,359
515,250	Koninklijke Philips NV	21,940
85,155	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	21,275
164,397	EssilorLuxottica SA	20,757
462,970	Daimler AG	20,182
9,278,087	Intesa Sanpaolo SpA	19,255
2,152,064	ING Groep NV	18,574
537,990	Deutsche Post AG RegS	18,398
612,881	Industria de Diseno Textil SA	16,833

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES CORE EURO STOXX 50 UCITS ETF EUR (DIST) (continued)

Sales Quantity	Investment	Proceeds EUR'000
100,792	Volkswagen AG (Pref)	15,814
1,436,017	Eni SpA	15,710
104,867	Deutsche Boerse AG	15,690

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES CORE MSCI EUROPE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
530,264	Nestle SA RegS	48,177
126,130	Roche Holding AG	35,626
443,235	Novartis AG RegS	31,946
225,562	SAP SE	22,760
3,737,693	HSBC Holdings Plc	21,118
231,389	AstraZeneca Plc	17,728
76,915	ASML Holding NV	17,313
50,321	LVMH Moet Hennessy Louis Vuitton SE	16,615
204,733	Sanofi	16,157
322,989	Novo Nordisk A/S 'B'	16,135
904,514	GlaxoSmithKline Plc	15,439
495,471	TOTAL SE	15,026
418,216	British American Tobacco Plc	13,071
3,590,234	BP Plc	12,118
214,452	Bayer AG RegS	12,039
268,366	Unilever NV	12,010
415,908	Diageo Plc	11,840
249,028	Unilever Plc	11,543
73,897	Allianz SE RegS	11,071
742,914	Royal Dutch Shell Plc 'A'	10,738

Sales Quantity	Investment	Proceeds EUR'000
544,094	Nestle SA RegS	52,082
114,722	Roche Holding AG	33,935
351,711	Novartis AG RegS	27,693
263,943	NXP Semiconductors NV	23,231
69,511	ASML Holding NV	19,597
162,616	SAP SE	19,487
209,685	AstraZeneca Plc	19,112
45,785	LVMH Moet Hennessy Louis Vuitton SE	18,073
323,663	Novo Nordisk A/S 'B'	17,944
3,340,876	HSBC Holdings Plc	17,442
843,982	Royal Dutch Shell Plc 'A'	16,175
389,756	TOTAL SE	15,695
180,001	Sanofi	15,683
797,707	GlaxoSmithKline Plc	15,154
3,375,938	BP Plc	14,845
73,161	Allianz SE RegS	14,015
411,693	Diageo Plc	13,720
122,277	Siemens AG RegS	13,279
379,305	British American Tobacco Plc	13,218
1,318,641	Iberdrola SA	12,710

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES CORE UK GILTS UCITS ETF

Purchases Quantity	Investment	Cost GBP'000
40,243,000	United Kingdom Gilt 0.625% 07/06/2025	41,070
34,747,000	United Kingdom Gilt 0.875% 22/10/2029	36,308
31,570,000	United Kingdom Gilt 0.375% 22/10/2030	31,917
21,887,000	United Kingdom Gilt 4.75% 07/12/2030	31,832
27,590,000	United Kingdom Gilt 1.5% 22/07/2026	29,929
27,006,000	United Kingdom Gilt 1% 22/04/2024	27,943
17,896,000	United Kingdom Gilt 4.5% 07/09/2034	27,543
22,190,000	United Kingdom Gilt 1.75% 22/01/2049	27,283
24,040,000	United Kingdom Gilt 2% 07/09/2025	26,489
12,112,000	United Kingdom Gilt 4.25% 07/12/2055	25,139
16,203,000	United Kingdom Gilt 4.25% 07/03/2036	24,958
14,055,000	United Kingdom Gilt 4.5% 07/12/2042	24,818
22,318,000	United Kingdom Gilt 1.25% 22/07/2027	24,069
11,155,000	United Kingdom Gilt 4% 22/01/2060	23,639
16,464,000	United Kingdom Gilt 4.25% 07/06/2032	23,617
20,808,000	United Kingdom Gilt 1.625% 22/10/2028	23,241
14,396,000	United Kingdom Gilt 3.5% 22/01/2045	22,963
20,502,000	United Kingdom Gilt 1.25% 22/10/2041	22,681
12,708,000	United Kingdom Gilt 4.25% 07/12/2040	21,091
21,060,000	United Kingdom Gilt 0.625% 22/10/2050	20,469
11,333,000	United Kingdom Gilt 4.25% 07/12/2046	20,379
11,048,000	United Kingdom Gilt 3.75% 22/07/2052	20,271
19,999,000	United Kingdom Gilt 0.125% 31/01/2023	20,050
15,752,000	United Kingdom Gilt 5% 07/03/2025	19,403
14,078,000	United Kingdom Gilt 1.75% 22/07/2057	18,842
18,614,000	United Kingdom Gilt 0.125% 31/01/2028	18,656
10,824,000	United Kingdom Gilt 4.75% 07/12/2038	18,333
12,154,000	United Kingdom Gilt 3.25% 22/01/2044	18,332
13,944,000	United Kingdom Gilt 4.25% 07/12/2027	18,131
17,755,000	United Kingdom Gilt 0.75% 22/07/2023	18,102
16,156,000	United Kingdom Gilt 2.75% 07/09/2024	17,963
8,447,000	United Kingdom Gilt 3.5% 22/07/2068	17,819
13,722,000	United Kingdom Gilt 1.625% 22/10/2054	17,528
16,195,000	United Kingdom Gilt 4% 07/03/2022	17,334
15,943,000	United Kingdom Gilt 2.25% 07/09/2023	17,057
16,190,000	United Kingdom Gilt 1.75% 07/09/2022	16,780
16,569,000	United Kingdom Gilt 1.5% 22/01/2021	16,708
8,552,000	United Kingdom Gilt 4.25% 07/12/2049	16,127
9,889,000	United Kingdom Gilt 4.25% 07/09/2039	16,032
13,458,000	United Kingdom Gilt 1.75% 07/09/2037	15,477
8,795,000	United Kingdom Gilt 2.5% 22/07/2065	14,580

Sales Quantity	Investment	Proceeds GBP'000
16,209,000	United Kingdom Gilt 4.25% 07/12/2055	33,918
18,433,000	United Kingdom Gilt 4.5% 07/12/2042	32,512
14,819,000	United Kingdom Gilt 4% 22/01/2060	31,341
20,092,000	United Kingdom Gilt 4.5% 07/09/2034	30,799
19,134,000	United Kingdom Gilt 3.5% 22/01/2045	30,568
19,192,000	United Kingdom Gilt 4.25% 07/03/2036	29,569
19,970,000	United Kingdom Gilt 4.25% 07/06/2032	28,698
15,469,000	United Kingdom Gilt 4.25% 07/12/2046	28,055
16,296,000	United Kingdom Gilt 4.25% 07/12/2040	26,989
14,596,000	United Kingdom Gilt 3.75% 22/07/2052	26,755
15,657,000	United Kingdom Gilt 4.75% 07/12/2038	26,637
20,282,000	United Kingdom Gilt 4.25% 07/12/2027	26,441
18,170,000	United Kingdom Gilt 4.75% 07/12/2030	26,421
25,022,000	United Kingdom Gilt 1.5% 22/01/2021	25,209
23,258,000	United Kingdom Gilt 1.75% 07/09/2022	24,131
15,780,000	United Kingdom Gilt 3.25% 22/01/2044	23,926
11,022,000	United Kingdom Gilt 3.5% 22/07/2068	23,638
19,531,000	United Kingdom Gilt 2.75% 07/09/2024	21,729
13,038,000	United Kingdom Gilt 4.25% 07/09/2039	21,308
19,618,000	United Kingdom Gilt 4% 07/03/2022	20,985
10,856,000	United Kingdom Gilt 4.25% 07/12/2049	20,635
16,524,000	United Kingdom Gilt 5% 07/03/2025	20,364
11,716,000	United Kingdom Gilt 2.5% 22/07/2065	19,667
19,305,000	United Kingdom Gilt 0.75% 22/07/2023	19,659
17,796,000	United Kingdom Gilt 3.75% 07/09/2021	18,686
16,914,000	United Kingdom Gilt 2% 07/09/2025	18,623
16,682,000	United Kingdom Gilt 1.5% 22/07/2026	18,048
14,695,000	United Kingdom Gilt 1.5% 22/07/2047	17,099
13,590,000	United Kingdom Gilt 1.75% 07/09/2037	15,885
14,661,000	United Kingdom Gilt 1.25% 22/07/2027	15,759
13,910,000	United Kingdom Gilt 1.625% 22/10/2028	15,504
13,612,000	United Kingdom Gilt 8% 07/06/2021	14,792
9,975,000	United Kingdom Gilt 6% 07/12/2028	14,790
14,484,000	United Kingdom Gilt 2% 22/07/2020	14,575
13,604,000	United Kingdom Gilt 2.25% 07/09/2023	14,554
14,243,000	United Kingdom Gilt 3.75% 07/09/2020	14,428
10,662,000	United Kingdom Gilt 1.75% 22/07/2057	14,151
12,904,000	United Kingdom Gilt 0.875% 22/10/2029	13,617
13,491,000	United Kingdom Gilt 0.5% 22/07/2022	13,580
9,188,000	United Kingdom Gilt 1.625% 22/10/2071	13,216
10,077,000	United Kingdom Gilt 1.75% 22/01/2049	12,604

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES CORE UK GILTS UCITS ETF (continued)

Purchases Quantity	Investment	Cost GBP'000
14,894,000	United Kingdom Gilt 0.5% 22/10/2061	14,379
10,085,000	United Kingdom Gilt 1.625% 22/10/2071	14,062
13,608,000	United Kingdom Gilt 0.5% 22/07/2022	13,709
12,763,000	United Kingdom Gilt 0.125% 30/01/2026	12,857
10,875,000	United Kingdom Gilt 1.5% 22/07/2047	12,492
11,605,000	United Kingdom Gilt 3.75% 07/09/2021	12,157
8,156,000	United Kingdom Gilt 6% 07/12/2028	12,095
10,839,000	United Kingdom Gilt 8% 07/06/2021	11,762

Sales Quantity	Investment	Proceeds GBP'000
10,732,000	United Kingdom Gilt 0.625% 07/06/2025	11,009
9,686,000	United Kingdom Gilt 1% 22/04/2024	10,014

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES DEVELOPED MARKETS PROPERTY YIELD UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,511,100	Mitsui Fudosan Co Ltd	28,946
914,336	Invitation Homes Inc (REIT)	25,908
186,489	Digital Realty Trust Inc (REIT)	25,349
241,515	Prologis Inc (REIT)	22,504
283,305	Equity LifeStyle Properties Inc (REIT)	17,520
211,588	Vonovia SE	12,379
104,927	Simon Property Group Inc (REIT)	11,334
52,714	Public Storage (REIT)	11,136
153,840	Welltower Inc (REIT)	10,651
146,172	Realty Income Corp (REIT)	9,904
132,160	Equity Residential (REIT)	9,609
50,161	AvalonBay Communities Inc (REIT)	9,573
59,259	Alexandria Real Estate Equities Inc (REIT)	9,147
757,200	Link REIT (REIT)	7,091
1,482,000	Wharf Real Estate Investment Co Ltd	7,051
230,127	Healthpeak Properties Inc (REIT)	6,747
473,500	Sun Hung Kai Properties Ltd	6,615
430,819	Fabege AB	6,496
22,973	Essex Property Trust Inc (REIT)	6,360
52,481	Boston Properties Inc (REIT)	6,303

Sales Quantity	Investment	Proceeds USD'000
555,922	Prologis Inc (REIT)	49,955
187,100	Digital Realty Trust Inc (REIT)	25,274
116,181	Public Storage (REIT)	23,940
422,489	Vonovia SE	23,872
250,867	Simon Property Group Inc (REIT)	23,559
318,325	Welltower Inc (REIT)	20,133
296,650	Equity Residential (REIT)	20,128
111,531	AvalonBay Communities Inc (REIT)	19,917
1,810,900	Link REIT (REIT)	16,481
251,724	Realty Income Corp (REIT)	16,192
2,761,218	Aroundtown SA	15,617
1,118,500	Sun Hung Kai Properties Ltd	15,241
89,749	Alexandria Real Estate Equities Inc (REIT)	14,058
53,486	Essex Property Trust Inc (REIT)	13,744
122,547	Boston Properties Inc (REIT)	13,355
296,493	Deutsche Wohnen SE	12,975
2,145,000	CK Asset Holdings Ltd	12,974
291,608	Ventas Inc (REIT)	12,878
382,443	Healthpeak Properties Inc (REIT)	11,133
86,843	Mid-America Apartment Communities Inc (REIT)	10,512

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES DOW JONES GLOBAL SUSTAINABILITY SCREENED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
49,563	Microsoft Corp	8,473
1,722	Alphabet Inc 'C'	2,320
17,783	Nestle SA RegS	1,918
9,937	Visa Inc 'A'	1,836
5,605	UnitedHealth Group Inc	1,566
5,089	Mastercard Inc 'A'	1,488
23,938	Bristol-Myers Squibb Co	1,393
4,146	Roche Holding AG	1,359
46,072	Bank of America Corp	1,351
14,688	Novartis AG RegS	1,326
14,536	AbbVie Inc	1,258
113,000	Taiwan Semiconductor Manufacturing Co Ltd	1,189
25,218	Cisco Systems Inc	1,116
3,718	NVIDIA Corp	1,027
15,400	Toyota Motor Corp	1,026
5,665	salesforce.com Inc	980
2,789	Adobe Inc	949
10,638	Abbott Laboratories	944
8,025	Medtronic Plc	846
6,436	SAP SE	846

Sales Quantity	Investment	Proceeds USD'000
5,479	Microsoft Corp	1,162
11,639	Bank of America Corp	333
2,009	Nestle SA RegS	239
121	Alphabet Inc 'C'	172
2,718	Citigroup Inc	172
1,350	Novartis AG RegS	123
452	Biogen Inc	123
3,828	Ingersoll Rand Inc	112
7,561	Iberdrola SA	94
483	Visa Inc 'A'	92
1,449	Bristol-Myers Squibb Co	82
1,200	Toyota Motor Corp	81
3,100	ITOCHU Corp	80
1,275	Unilever NV	73
3,100	Mitsubishi Corp	72
5,753	Infosys Ltd ADR	71
970	Novo Nordisk A/S 'B'	65
1,068	Rio Tinto Plc	61
1,099	OSRAM Licht AG	53
2,000	Honda Motor Co Ltd	50
200	Tokyo Electron Ltd	46
300	Daikin Industries Ltd	46
222	Goldman Sachs Group Inc	45
495	Akzo Nobel NV	44

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES EM INFRASTRUCTURE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
544,400	Airports of Thailand PCL NVDR	1,007
305,300	Tenaga Nasional Bhd	832
682,000	China Resources Power Holdings Co Ltd	802
139,850	Centrais Eletricas Brasileiras SA ADR	783
364	Transneft PJSC (Pref)	760
195,852	Enel Chile SA	734
192,232	Ultrapar Participacoes SA ADR	700
211,800	China Gas Holdings Ltd	688
222,166	CCR SA	639
7,866	Grupo Aeroportuario del Pacifico SAB de CV ADR	623
308,000	Guangdong Investment Ltd	548
9,800	SK Discovery Co Ltd	536
56,626	Korea Electric Power Corp ADR	496
1,120,000	COSCO SHIPPING Energy Transportation Co Ltd 'H'	496
65,413	Enel Americas SA ADR	484
3,921	Grupo Aeroportuario del Sureste SAB de CV ADR	481
98,000	China Resources Gas Group Ltd	480
279,000	Shenzhen International Holdings Ltd	475
86,000	Hainan Meilan International Airport Co Ltd 'H'	470
1,062,000	Sinopec Kantons Holdings Ltd	406
398,000	China Oilfield Services Ltd 'H'	381
38,609	Cia de Saneamento Basico do Estado de Sao Paulo ADR	374
8,444	Grupo Aeroportuario del Centro Norte SAB de CV ADR	338
256,000	China Merchants Port Holdings Co Ltd	313
450,000	Kunlun Energy Co Ltd	305
456,000	Beijing Capital International Airport Co Ltd 'H'	297
236,000	Jiangsu Expressway Co Ltd 'H'	258
1,159,000	CGN Power Co Ltd 'H'	258
536,000	Beijing Enterprises Water Group Ltd	227
288,000	Zhejiang Expressway Co Ltd 'H'	213
336,000	COSCO SHIPPING Ports Ltd	191

Sales Quantity	Investment	Proceeds USD'000
635,700	Airports of Thailand PCL NVDR	1,279
494	Transneft PJSC (Pref)	1,045
235,075	Ultrapar Participacoes SA ADR	974
121,181	Enel Americas SA ADR	927
296,100	Tenaga Nasional Bhd	842
389,567	Cia Energetica de Minas Gerais ADR	832
223,000	China Gas Holdings Ltd	712
227,878	CCR SA	700
195,852	Enel Chile SA	675
108,667	Centrais Eletricas Brasileiras SA ADR	640
298,000	Guangdong Investment Ltd	547
5,977	Grupo Aeroportuario del Pacifico SAB de CV ADR	527
566,000	Shenzhen Expressway Co Ltd 'H'	522
54,946	Korea Electric Power Corp ADR	512
3,743	Grupo Aeroportuario del Sureste SAB de CV ADR	495
534,000	China Oilfield Services Ltd 'H'	483
84,000	China Resources Gas Group Ltd	424
37,490	Cia de Saneamento Basico do Estado de Sao Paulo ADR	399
1,062,000	Sinopec Kantons Holdings Ltd	377
828,000	Beijing Enterprises Water Group Ltd	345
7,687	Grupo Aeroportuario del Centro Norte SAB de CV ADR	329
436,000	Kunlun Energy Co Ltd	309
152,500	Shenzhen International Holdings Ltd	282
10,876,500	Sapura Energy Bhd	278
210,000	China Merchants Port Holdings Co Ltd	274
1,125,000	CGN Power Co Ltd 'H'	258
214,000	Jiangsu Expressway Co Ltd 'H'	246
344,000	COSCO SHIPPING Ports Ltd	220
268,000	Beijing Capital International Airport Co Ltd 'H'	205
262,000	Zhejiang Expressway Co Ltd 'H'	203

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES EURO STOXX 50 EX-FINANCIALS UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
556	Adyen NV	847
6,745	SAP SE	731
8,908	Prosus NV	702
2,589	ASML Holding NV	662
10,291	Vonovia SE	625
8,129	Kone Oyj 'B'	593
3,360	Linde Plc	569
6,995	Sanofi	568
4,016	Pernod Ricard SA	558
1,602	LVMH Moet Hennessy Louis Vuitton SE	548
15,856	TOTAL SE	438
8,553	Unilever NV	396
4,699	Siemens AG RegS	387
1,493	L'Oreal SA	370
6,855	Bayer AG RegS	365
37,382	Iberdrola SA	356
2,916	Air Liquide SA	345
47,423	Enel SpA	312
3,386	Schneider Electric SE	275
19,838	Deutsche Telekom AG RegS	256
5,623	BASF SE	256
3,444	Vinci SA	248
3,679	Airbus SE	239
4,006	Danone SA	238
1,127	adidas AG	227
5,224	Anheuser-Busch InBev SA	215
5,467	Koninklijke Philips NV	202
454	Kering SA	198
1,818	EssilorLuxottica SA	197
2,160	Safran SA	168
6,074	Deutsche Post AG RegS	160
5,193	Daimler AG	156
6,838	Industria de Diseno Textil SA	150
6,600	Koninklijke Ahold Delhaize NV	140

Sales Quantity	Investment	Proceeds EUR'000
46,587	Orange SA	450
3,190	SAP SE	366
9,406	Fresenius SE & Co KGaA	365
106,676	Telefonica SA	338
1,242	ASML Holding NV	331
3,184	Siemens AG RegS	302
796	LVMH Moet Hennessy Louis Vuitton SE	290
1,614	Linde Plc	287
3,269	Sanofi	272
5,627	Unilever NV	261
7,692	TOTAL SE	253
760	L'Oreal SA	192
19,378	Iberdrola SA	186
1,386	Air Liquide SA	173
7,460	Siemens Energy AG	157
2,889	Bayer AG RegS	157
22,815	Enel SpA	154
1,616	Schneider Electric SE	143
2,704	BASF SE	127
9,535	Deutsche Telekom AG RegS	124
1,538	Vinci SA	116
494	adidas AG	113
218	Kering SA	113
1,913	Danone SA	111
2,884	Koninklijke Philips NV	108
2,492	Anheuser-Busch InBev SA	108
1,715	Airbus SE	108
1,208	Safran SA	103
861	EssilorLuxottica SA	89
2,933	Deutsche Post AG RegS	89
2,513	Daimler AG	86
3,382	Industria de Diseno Textil SA	82
3,210	Koninklijke Ahold Delhaize NV	73
2,530	CRH Plc	70
8,044	Eni SpA	68

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES FTSE MIB UCITS ETF EUR (DIST)

Purchases Quantity	Investment	Cost EUR'000
1,662,652	Enel SpA	12,306
3,762,430	Intesa Sanpaolo SpA	7,526
602,332	Eni SpA	6,426
539,135	UniCredit SpA	5,876
315,411	Assicurazioni Generali SpA	4,855
30,208	Ferrari NV	4,442
160,853	STMicroelectronics NV	3,777
282,036	Fiat Chrysler Automobiles NV	2,743
563,375	Snam SpA	2,564
127,806	Atlantia SpA	2,237
359,651	Terna Rete Elettrica Nazionale SpA	2,186
145,513	Nexi SpA	2,003
260,414	CNH Industrial NV	1,865
51,355	Moncler SpA	1,835
226,963	Mediobanca Banca di Credito Finanziario SpA	1,800
27,235	EXOR NV	1,607
64,214	Prysmian SpA	1,284
2,834,918	Telecom Italia SpA	1,251
42,504	Banca Generali SpA	1,183
123,159	Poste Italiane SpA	1,148
134,138	Davide Campari-Milano SpA	1,073
108,731	Infrastrutture Wireless Italiane SpA	996
24,880	Recordati Industria Chimica e Farmaceutica SpA	984
91,108	FinecoBank Banca Fineco SpA	954
119,615	Tenaris SA	892

Sales Quantity	Investment	Proceeds EUR'000
3,944,115	Enel SpA	29,646
7,011,793	Intesa Sanpaolo SpA	15,470
1,139,446	Eni SpA	13,885
1,033,916	UniCredit SpA	12,250
587,889	Assicurazioni Generali SpA	10,036
57,034	Ferrari NV	8,576
297,858	STMicroelectronics NV	7,521
509,196	Fiat Chrysler Automobiles NV	5,809
252,927	Atlantia SpA	5,177
1,075,861	Snam SpA	5,056
678,575	Terna Rete Elettrica Nazionale SpA	4,224
478,194	CNH Industrial NV	4,012
50,949	EXOR NV	3,384
90,117	Moncler SpA	3,318
375,668	Mediobanca Banca di Credito Finanziario SpA	3,264
127,324	Prysmian SpA	2,627
5,136,502	Telecom Italia SpA	2,533
228,493	Poste Italiane SpA	2,348
156,048	Nexi SpA	2,203
261,770	Davide Campari-Milano SpA	2,136
220,386	Tenaris SA	1,961
548,100	Unione di Banche Italiane SpA	1,834
45,263	Recordati Industria Chimica e Farmaceutica SpA	1,774

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES GLOBAL CLEAN ENERGY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
746,318	Orsted A/S	120,667
31,789,944	Meridian Energy Ltd	108,978
22,961,639	Contact Energy Ltd	104,404
5,189,143	EDP Renovaveis SA	103,351
1,878,508	Verbund AG	101,884
664,731	SolarEdge Technologies Inc	99,565
1,909,623	Enphase Energy Inc	97,091
1,344,911	Ormat Technologies Inc	95,545
95,306,000	Xinyi Solar Holdings Ltd	93,138
4,386,090	Siemens Gamesa Renewable Energy SA	88,679
725,387	Vestas Wind Systems A/S	85,170
2,581,135	Sunrun Inc	84,139
1,401,843	First Solar Inc	81,628
10,099,586	Plug Power Inc	79,052
33,278,467	Cia Energetica de Minas Gerais ADR	77,964
340,837	Daqo New Energy Corp ADR	68,235
2,637,911	Boralex Inc 'A'	63,065
3,906,007	Innergex Renewable Energy Inc	60,963
1,982,918	Atlantica Sustainable Infrastructure Plc	56,036
3,125,213	Scatec Solar ASA	55,438
1,214,947	Neoen SA	53,604
1,317,852	Doosan Fuel Cell Co Ltd	53,398
3,267,400	Encavis AG	48,305
1,618,971	Sunnova Energy International Inc	46,988
3,427,155	Cia Paranaense de Energia ADR 'P'	45,977
1,470,418	PowerCell Sweden AB	41,903
1,553,613	Canadian Solar Inc	38,004
2,463,698	Solaria Energia y Medio Ambiente SA	34,040
1,836,329	TerraForm Power Inc 'A'	33,568
1,026,402	Renewable Energy Group Inc	28,845
2,909,825	SunPower Corp	27,295
13,326,061	Enlight Renewable Energy Ltd	25,527
24,932,200	Xinjiang Goldwind Science & Technology Co Ltd 'H'	24,525
6,275,996	Energix-Renewable Energies Ltd	23,863
1,035,757	JinkoSolar Holding Co Ltd ADR	23,846

Sales Quantity	Investment	Proceeds USD'000
467,144	SolarEdge Technologies Inc	99,283
1,419,589	Enphase Energy Inc	94,211
1,668,591	Sunrun Inc	91,179
1,266,445	JinkoSolar Holding Co Ltd ADR	82,565
5,466,071	Plug Power Inc	77,676
52,400,000	Xinyi Solar Holdings Ltd	62,057
3,377,483	SunPower Corp	55,030
2,376,733	TerraForm Power Inc 'A'	45,454
30,643,566	Xinjiang Goldwind Science & Technology Co Ltd 'H'	36,556
4,625,090	Falck Renewables SpA	29,040
6,275,996	Energix-Renewable Energies Ltd	26,573
62,730,000	Huaneng Renewables Corp Ltd	25,336
1,666,577	Siemens Gamesa Renewable Energy SA	24,984
537,436,000	GCL-Poly Energy Holdings Ltd	23,144
259,625	Vestas Wind Systems A/S	23,087
206,342	First Solar Inc	12,064
431,434	Atlantica Sustainable Infrastructure Plc	12,039
164,752	Ormat Technologies Inc	11,027
1,270,935	Nordex SE	11,027
219,772	Verbund AG	10,201
647,998	TPI Composites Inc	10,113
672,626	Innergex Renewable Energy Inc	9,847

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES GLOBAL INFRASTRUCTURE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
57,960	NextEra Energy Inc	14,500
78,223	Union Pacific Corp	13,577
49,610	American Tower Corp (REIT)	11,830
103,649	Dominion Energy Inc	8,537
236,151	Enbridge Inc	8,331
82,174	Duke Energy Corp	7,430
121,033	Southern Co	7,350
80,597	Canadian National Railway Co	7,331
46,731	Crown Castle International Corp (REIT)	7,144
90,794	CSX Corp	6,549
29,016	Norfolk Southern Corp	5,489
111,791	TC Energy Corp	5,481
37,462	Sempra Energy	5,165
56,030	American Electric Power Co Inc	5,052
389,694	National Grid Plc	4,747
429,638	PG&E Corp	4,101
62,783	Xcel Energy Inc	4,049
218,488	Kinder Morgan Inc	3,980
15,380	Canadian Pacific Railway Ltd	3,910
21,200	Central Japan Railway Co	3,808
41,206	Eversource Energy	3,514
12,431	SBA Communications Corp (REIT)	3,376
35,408	WEC Energy Group Inc	3,303
40,000	East Japan Railway Co	3,269
38,084	Consolidated Edison Inc	3,161
56,643	Public Service Enterprise Group Inc	3,160
85,931	Cheniere Energy Inc	3,144
297,645	Transurban Group	3,005
57,523	ONEOK Inc	2,954
96,786	PPL Corp	2,876
63,669	FirstEnergy Corp	2,840
136,955	Williams Cos Inc	2,833

Sales Quantity	Investment	Proceeds USD'000
81,095	Union Pacific Corp	12,873
49,613	NextEra Energy Inc	12,042
44,668	American Tower Corp (REIT)	10,495
83,363	Dominion Energy Inc	6,607
78,069	Canadian National Railway Co	6,558
199,677	Enbridge Inc	6,448
42,357	Crown Castle International Corp (REIT)	6,411
73,622	Duke Energy Corp	6,284
105,628	Southern Co	5,945
82,734	CSX Corp	5,334
29,754	Norfolk Southern Corp	5,049
49,907	American Electric Power Co Inc	4,352
94,047	TC Energy Corp	4,311
346,845	National Grid Plc	3,978
15,370	Canadian Pacific Railway Ltd	3,666
29,654	Sempra Energy	3,595
54,146	Xcel Energy Inc	3,509
11,710	SBA Communications Corp (REIT)	3,283
203,446	Kinder Morgan Inc	3,161
1,086,400	China Gas Holdings Ltd	3,159
32,225	WEC Energy Group Inc	3,046
19,400	Central Japan Railway Co	3,040
33,493	Consolidated Edison Inc	2,773
32,148	Eversource Energy	2,742
36,200	East Japan Railway Co	2,679
51,606	Public Service Enterprise Group Inc	2,578
18,308	American Water Works Co Inc	2,395
264,120	Transurban Group	2,318

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES GLOBAL TIMBER & FORESTRY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
208,671	BillerudKorsnas AB	3,060
96,933	Rayonier Inc (REIT)	2,747
93,787	Weyerhaeuser Co (REIT)	2,549
175,906	Svenska Cellulosa AB SCA 'B'	2,053
43,094	PotlatchDeltic Corp (REIT)	1,901
32,514	West Fraser Timber Co Ltd	1,535
39,824	Westrock Co	1,320
259,500	Oji Holdings Corp	1,278
59,857	Mondi Plc	1,255
37,237	UPM-Kymmene Oyj	1,172
28,314	International Paper Co	1,133
111,399	Suzano SA	1,001
28,616	Holmen AB 'B'	942
25,684	Smurfit Kappa Group Plc	936
207,677	Klabin SA	923
63,595	Stora Enso Oyj 'R'	897
55,800	Sumitomo Forestry Co Ltd	830
17,760	Domtar Corp	601
40,000	Daio Paper Corp	550
44,489	Interfor Corp	529
33,700	Nippon Paper Industries Co Ltd	507
64,259	Metsa Board Oyj	472
38,956	Canfor Corp	469
171,567	Sappi Ltd	361
31,189	CatchMark Timber Trust Inc (REIT) 'A'	325

Sales Quantity	Investment	Proceeds USD'000
355,514	Svenska Cellulosa AB SCA 'B'	3,978
51,207	Holmen AB 'B'	1,550
66,769	Weyerhaeuser Co (REIT)	1,484
57,431	Rayonier Inc (REIT)	1,445
39,733	PotlatchDeltic Corp (REIT)	1,365
101,668	Stora Enso Oyj 'R'	1,289
35,199	Smurfit Kappa Group Plc	1,122
35,369	West Fraser Timber Co Ltd	1,095
291,521	Klabin SA	1,065
207,500	Oji Holdings Corp	1,063
30,675	Westrock Co	972
33,631	UPM-Kymmene Oyj	965
121,838	Suzano SA	949
398,052	Duratex SA	915
22,449	International Paper Co	800
40,072	Mondi Plc	715
55,300	Sumitomo Forestry Co Ltd	708
93,304	Metsa Board Oyj	667
26,154	Domtar Corp	624
42,200	Daio Paper Corp	578
36,400	Nippon Paper Industries Co Ltd	531
41,780	Canfor Corp	328
44,426	Interfor Corp	324
171,391	Sappi Ltd	287
31,706	CatchMark Timber Trust Inc (REIT) 'A'	258

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES GLOBAL WATER UCITS ETF

Purchases Quantity	Investment	Cost USD'000
795,637	Xylem Inc	66,427
377,522	American Water Works Co Inc	48,602
1,681,571	Veolia Environnement SA	39,681
726,001	Pentair Plc	32,678
679,705	Essential Utilities Inc	30,377
2,036,476	Algonquin Power & Utilities Corp	30,164
1,034,962	Rexnord Corp	28,325
677,111	Interpump Group SpA	27,625
53,628	Geberit AG RegS	27,565
163,933	Danaher Corp	25,736
935,142	Halma Plc	25,448
148,446	IDEX Corp	23,954
1,999,444	United Utilities Group Plc	23,711
704,316	Severn Trent Plc	22,314
18,139	Georg Fischer AG RegS	17,907
262,505	Coway Co Ltd	17,806
1,240,902	Pennon Group Plc	16,836
1,121,762	Suez SA	16,798
426,526	Aalberts NV	16,538
714,754	Alfa Laval AB	16,390
8,370,000	Guangdong Investment Ltd	15,869
474,000	Kurita Water Industries Ltd	14,087
155,778	Tetra Tech Inc	14,043
121,543	Watts Water Technologies Inc 'A'	12,407
319,817	ANDRITZ AG	11,680
493,178	Evoqua Water Technologies Corp	11,050
995,197	Cia de Saneamento Basico do Estado de Sao Paulo ADR	10,936
202,662	Advanced Drainage Systems Inc	10,702
170,476	Franklin Electric Co Inc	10,034
109,345	American States Water Co	9,030
128,274	Badger Meter Inc	8,977
566,404	Olin Corp	8,906
708,653	Mueller Water Products Inc 'A'	7,764

Sales Quantity	Investment	Proceeds USD'000
482,116	Danaher Corp	103,855
432,153	IDEX Corp	81,388
2,069,911	Alfa Laval AB	45,818
158,905	American Water Works Co Inc	21,062
4,925,481	Hera SpA	16,934
27,417	Geberit AG RegS	15,484
324,669	Halma Plc	9,161
118,999	Xylem Inc	8,732
225,990	Veolia Environnement SA	5,240
110,471	Essential Utilities Inc	4,665
111,618	Pentair Plc	4,360
351,139	United Utilities Group Plc	3,930
123,753	Severn Trent Plc	3,730
250,034	Algonquin Power & Utilities Corp	3,566
218,945	Suez SA	3,111
25,772,436	Sembcorp Marine Ltd	3,034
204,989	Pennon Group Plc	2,682
1,392,000	Guangdong Investment Ltd	2,609
28,653	Tetra Tech Inc	2,408
2,713	Georg Fischer AG RegS	2,290

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES J.P. MORGAN $ EM BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
49,750,000	Petronas Capital Ltd 4.55% 21/04/2050	60,170
47,986,000	Panama Government International Bond 4.5% 01/04/2056	53,111
44,666,000	Qatar Government International Bond 4.4% 16/04/2050	52,733
54,734,000	Dominican Republic International Bond 5.875% 30/01/2060	52,648
43,810,000	Panama Government International Bond 4.3% 29/04/2053	50,514
44,895,000	Petroleos Mexicanos 7.69% 23/01/2050	45,950
41,776,000	Petronas Capital Ltd 3.5% 21/04/2030	45,656
33,800,000	Russian Foreign Bond - Eurobond 5.25% 23/06/2047	43,896
45,703,000	Angolan Government International Bond 8% 26/11/2029	43,612
39,565,000	Peruvian Government International Bond 2.783% 23/01/2031	41,459
43,307,000	Republic of South Africa Government International Bond 5.75% 30/09/2049	40,223
39,698,556	Russian Foreign Bond - Eurobond 7.5% 31/03/2030	38,227
34,770,000	Kuwait International Government Bond 3.5% 20/03/2027	38,118
33,548,000	Romanian Government International Bond 4% 14/02/2051	34,884
31,842,000	Chile Government International Bond 3.5% 25/01/2050	34,483
34,704,000	Corp Nacional del Cobre de Chile 3.7% 30/01/2050	34,422
28,036,226	Uruguay Government International Bond 5.1% 18/06/2050	34,331
35,100,000	Brazilian Government International Bond 4.75% 14/01/2050	34,312
30,558,000	Abu Dhabi Government International Bond 3.875% 16/04/2050	33,865
27,819,350	Uruguay Government International Bond 4.975% 20/04/2055	33,566

Sales Quantity	Investment	Proceeds USD'000
52,951,000	Republic of Poland Government International Bond 5% 23/03/2022	56,513
41,010,000	Kuwait International Government Bond 3.5% 20/03/2027	44,140
35,950,000	Uruguay Government International Bond 5.1% 18/06/2050	41,694
38,926,000	Egypt Government International Bond 6.125% 31/01/2022	40,533
94,623,193	Russian Foreign Bond - Eurobond 7.5% 31/03/2030	40,527
36,060,000	Romanian Government International Bond 6.75% 07/02/2022	39,344
37,450,000	Abu Dhabi Government International Bond 2.5% 11/10/2022	38,234
44,543,000	Ecuador Government International Bond 0.5% 31/07/2040	36,278
33,619,000	Abu Dhabi Government International Bond 3.125% 11/10/2027	35,126
26,665,000	Kazakhstan Temir Zholy Finance BV 6.95% 10/07/2042	34,505
26,575,000	Qatar Government International Bond 5.103% 23/04/2048	32,916
22,451,000	Peruvian Government International Bond 5.625% 18/11/2050	32,696
26,600,000	Russian Foreign Bond - Eurobond 5.25% 23/06/2047	32,318
30,131,000	Ukraine Government International Bond 7.75% 01/09/2022	30,887
26,838,000	Colombia Government International Bond 5% 15/06/2045	28,772
23,570,000	Qatar Government International Bond 4.817% 14/03/2049	28,203
26,709,000	Slovakia Government International Bond 4.375% 21/05/2022	28,152
17,067,000	Peruvian Government International Bond 8.75% 21/11/2033	27,457
24,450,000	Kazakhstan Government International Bond 5.125% 21/07/2025	27,414
24,000,000	Abu Dhabi Government International Bond 4.125% 11/10/2047	27,358

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES J.P. MORGAN ESG $ EM BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
5,910,000	Uruguay Government International Bond 5.1% 18/06/2050	7,530
5,471,435	Uruguay Government International Bond 4.975% 20/04/2055	6,848
4,200,000	Panama Government International Bond 4.5% 01/04/2056	4,911
4,525,000	Dominican Republic International Bond 5.875% 30/01/2060	4,253
3,545,000	Uruguay Government International Bond 4.375% 23/01/2031	4,124
3,758,000	Romanian Government International Bond 4% 14/02/2051	3,901
3,200,000	Qatar Government International Bond 4.4% 16/04/2050	3,884
2,800,000	Petronas Capital Ltd 4.55% 21/04/2050	3,772
3,150,000	Colombia Government International Bond 5% 15/06/2045	3,635
3,250,000	Romanian Government International Bond 4.375% 22/08/2023	3,479
3,000,000	Petronas Capital Ltd 3.5% 21/04/2030	3,395
3,175,000	Peruvian Government International Bond 2.783% 23/01/2031	3,356
2,900,000	Chile Government International Bond 3.5% 25/01/2050	3,217
2,650,000	Panama Government International Bond 4.3% 29/04/2053	3,162
3,160,000	Abu Dhabi Government International Bond 3.125% 30/09/2049	3,131
2,700,000	Croatia Government International Bond 6% 26/01/2024	3,108
2,400,000	Qatar Government International Bond 4.817% 14/03/2049	3,092
2,650,000	Qatar Government International Bond 3.75% 16/04/2030	3,014
1,900,000	Peruvian Government International Bond 5.625% 18/11/2050	2,968
2,800,000	Republic of Poland Government International Bond 3% 17/03/2023	2,948

Sales Quantity	Investment	Proceeds USD'000
2,850,000	Uruguay Government International Bond 5.1% 18/06/2050	3,519
2,700,000	Uruguay Government International Bond 4.975% 20/04/2055	3,396
3,050,000	Republic of Poland Government International Bond 5.125% 21/04/2021	3,169
2,850,000	Kuwait International Government Bond 3.5% 20/03/2027	3,112
2,800,000	Hungary Government International Bond 6.375% 29/03/2021	2,929
2,200,000	Southern Gas Corridor CJSC 6.875% 24/03/2026	2,622
2,350,000	Republic of Poland Government International Bond 3% 17/03/2023	2,467
2,300,000	Romanian Government International Bond 4.375% 22/08/2023	2,454
2,300,000	Lithuania Government International Bond 6.125% 09/03/2021	2,406
2,050,000	Hungary Government International Bond 5.75% 22/11/2023	2,334
1,950,000	Brazilian Government International Bond 4.25% 07/01/2025	2,074
1,800,000	Jamaica Government International Bond 6.75% 28/04/2028	2,009
1,750,000	Uruguay Government International Bond 4.375% 27/10/2027	1,949
1,750,000	Croatia Government International Bond 5.5% 04/04/2023	1,925
1,650,000	Colombia Government International Bond 5% 15/06/2045	1,876
1,600,000	Qatar Government International Bond 4% 14/03/2029	1,841
1,700,000	Republic of Poland Government International Bond 5% 23/03/2022	1,821
1,650,000	Abu Dhabi Government International Bond 3.125% 11/10/2027	1,811
1,400,000	Qatar Government International Bond 4.817% 14/03/2049	1,795
1,550,000	Saudi Government International Bond 4.625% 04/10/2047	1,771

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES LISTED PRIVATE EQUITY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
507,667	Blackstone Group Inc 'A'	28,015
31,200	Partners Group Holding AG	26,839
560,201	Brookfield Asset Management Inc 'A'	26,398
759,317	KKR & Co Inc	23,994
1,323,514	Ares Capital Corp	21,907
1,755,710	Owl Rock Capital Corp	21,730
1,516,719	3i Group Plc	20,225
644,423	Carlyle Group Inc	19,209
907,231	Intermediate Capital Group Plc	17,876
350,929	Apollo Global Management Inc	16,351
272,384	Onex Corp	14,736
204,372	Eurazeo SE	12,762
877,429	Golub Capital BDC Inc	12,424
319,939	Cannae Holdings Inc	12,067
102,588	Wendel SE	11,913
268,830	Main Street Capital Corp	10,168
1,760,653	FS KKR Capital Corp	9,792
126,767	Hamilton Lane Inc 'A'	7,708
1,246,152	Prospect Capital Corp	7,430
580,168	Hercules Capital Inc	7,361
1,817,063	3i Infrastructure Plc	6,423
410,639	Apollo Investment Corp	5,179
219,593	Bure Equity AB	5,094
125,100	JAFCO Group Co ltd	4,945

Sales Quantity	Investment	Proceeds USD'000
28,783	Partners Group Holding AG	25,097
426,593	Blackstone Group Inc 'A'	22,416
870,699	KKR & Co Inc	21,215
1,129,071	Ares Capital Corp	16,113
306,573	Brookfield Asset Management Inc 'A'	16,026
369,360	Apollo Global Management Inc	15,067
215,694	Eurazeo SE	12,847
1,064,788	3i Group Plc	12,556
772,654	Intermediate Capital Group Plc	11,975
178,799	Onex Corp	9,171
73,054	Wendel SE	7,961
208,935	Cannae Holdings Inc	7,403
1,556,908	FS KKR Capital Corp	7,399
1,206,154	Prospect Capital Corp	6,435
172,975	Main Street Capital Corp	5,917
221,913	Carlyle Group Inc	5,509
1,495,730	3i Infrastructure Plc	5,459
63,011	Hamilton Lane Inc 'A'	3,846
303,403	Hercules Capital Inc	3,796
169,656	HarbourVest Global Private Equity Ltd	3,481
303,286	New Mountain Finance Corp	3,365
93,100	JAFCO Group Co ltd	3,261
120,513	Pantheon International Plc	3,243

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES MSCI AC FAR EAST EX-JAPAN SMALL CAP UCITS ETF

Purchases Quantity	Investment	Cost USD'000
101,000	Hysan Development Co Ltd	372
80,000	Vitasoy International Holdings Ltd	297
232,300	ComfortDelGro Corp Ltd	238
28,000	Oneness Biotech Co Ltd	185
176,000	Shangri-La Asia Ltd	180
166,900	Singapore Press Holdings Ltd	161
1,028,000	Golden Agri-Resources Ltd	157
167,000	NWS Holdings Ltd	141
158,000	Fortune Real Estate Investment Trust (REIT)	141
72,300	SATS Ltd	138
9,664	SillaJen Inc	135
132,000	Weimob Inc	135
611,500	Alliance Global Group Inc	129
30,000	TaiMed Biologics Inc	127
87,000	Yue Yuen Industrial Holdings Ltd	127
5,204	21Vianet Group Inc ADR	110
2,582	Helixmith Co Ltd	106
105,700	Sembcorp Industries Ltd	104
564,000	China Youzan Ltd	99
70,000	CStone Pharmaceuticals	97

Sales Quantity	Investment	Proceeds USD'000
430,460	Mapletree Logistics Trust (REIT)	612
12,595	Silergy Corp	586
305,832	Mapletree Commercial Trust (REIT)	543
147,230	Supermax Corp Bhd	440
2,952	Seegene Inc	440
125,000	Microport Scientific Corp	434
73,000	Accton Technology Corp	406
2,308	Alteogen Inc	365
5,752	Hanjin Kal Corp	341
2,854	Shin Poong Pharmaceutical Co Ltd	327
5,704	Zai Lab Ltd	318
143,712	Srisawad Corp PCL	302
6,156	ASMedia Technology Inc	278
3,134	Douzone Bizon Co Ltd	275
93,200	Kossan Rubber Industries	263
109,500	Mapletree Industrial Trust (REIT)	228
144,000	Xinyi Glass Holdings Ltd	204
25,200	Carlsberg Brewery Malaysia Bhd	198
195,000	China Overseas Property Holdings Ltd	198
56,000	Minth Group Ltd	189

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES MSCI EM ISLAMIC UCITS ETF

Purchases Quantity	Investment	Cost USD'000
542,000	Taiwan Semiconductor Manufacturing Co Ltd (Taiwan listed)	5,683
74,460	Taiwan Semiconductor Manufacturing Co Ltd	4,019
9,727	Alibaba Group Holding Ltd ADR	2,005
47,812	Saudi Arabian Oil Co	439
23,590	HCL Technologies Ltd	223
2,793	JD.com Inc ADR	174
20,324	Impala Platinum Holdings Ltd	160
13,011	Vale SA	130
4,473	Saudi Telecom Co	119
2,626	Samsung Electronics Co Ltd	118
56,047	Sibanye Gold Ltd	109
34,000	Top Glove Corp Bhd	108
428	SK Telecom Co Ltd	89
16,300	Supermax Corp Bhd	87
30,799	Gazprom PJSC	85
3,497	Saudi Basic Industries Corp	78
11,797	Harmony Gold Mining Co Ltd	77
35,000	Wharf Holdings Ltd	67
26,000	Nanya Technology Corp	66
704	LUKOIL PJSC	66

Sales Quantity	Investment	Proceeds USD'000
74,460	Taiwan Semiconductor Manufacturing Co Ltd	4,018
5,283	Alibaba Group Holding Ltd ADR	1,083
21,042	Samsung Electronics Co Ltd	951
49,455	Fomento Economico Mexicano SAB de CV	349
20,700	Shenzhou International Group Holdings Ltd	323
123,000	Uni-President Enterprises Corp	296
12,352	Reliance Industries Ltd	244
193,161	Country Garden Holdings Co Ltd	242
32,050	Anhui Conch Cement Co Ltd	229
28,000	China Mobile Ltd	224
2,406	SK Hynix Inc	179
124,852	Taiwan Cement Corp	174
1,411	SK Innovation Co Ltd	167
46,117	Gazprom PJSC	157
1,730	LUKOIL PJSC	157
5,864	Raia Drogasil SA	154
292,665	United Microelectronics Corp	149
13,754	Vale SA	141
3,700	Samsung Electronics Co Ltd (Pref)	141
79,228	Fibra Uno Administracion SA de CV (REIT)	119

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES MSCI EM LATIN AMERICA UCITS ETF

Purchases Quantity	Investment	Cost USD'000
331,376	Vale SA	3,384
497,589	Petroleo Brasileiro SA	3,017
3,258,637	America Movil SAB de CV 'L'	2,061
215,517	Natura & Co Holding SA	1,989
422,674	Via Varejo S/A	1,581
114,698	Hapvida Participacoes e Investimentos SA	1,502
387,142	Petroleo Brasileiro SA (Pref)	1,479
85,292	Notre Dame Intermedica Participacoes SA	1,250
487,200	Wal-Mart de Mexico SAB de CV	1,237
189,594	Fomento Economico Mexicano SAB de CV	1,126
245,964	Itau Unibanco Holding SA (Pref)	1,113
91,828	Magazine Luiza SA	1,106
103,256	B3 SA - Brasil Bolsa Balcao	1,035
255,627	Grupo Financiero Banorte SAB de CV 'O'	904
218,622	Banco Bradesco SA (Pref)	856
97,578	Suzano SA	839
6,315	Credicorp Ltd	826
295,200	Grupo Mexico SAB de CV 'B'	759
4,755	Globant SA	756
238,400	Ambev SA	565

Sales Quantity	Investment	Proceeds USD'000
554,131	Vale SA	4,888
854,311	Itau Unibanco Holding SA (Pref)	4,738
6,158,617	America Movil SAB de CV 'L'	4,073
714,904	Banco Bradesco SA (Pref)	3,673
361,819	B3 SA - Brasil Bolsa Balcao	2,887
730,092	Petroleo Brasileiro SA (Pref)	2,597
356,643	Fomento Economico Mexicano SAB de CV	2,432
934,729	Wal-Mart de Mexico SAB de CV	2,350
827,455	Ambev SA	2,332
622,639	Petroleo Brasileiro SA	2,206
12,053	Credicorp Ltd	1,961
480,150	Grupo Financiero Banorte SAB de CV 'O'	1,910
784,172	Itausa SA (Pref)	1,695
738,742	Grupo Mexico SAB de CV 'B'	1,523
8,395,811	Enel Americas SA	1,247
140,388	Lojas Renner SA	1,231
150,270	Banco do Brasil SA	1,076
148,897	WEG SA	1,022
126,769	Magazine Luiza SA	1,003
212,967	Banco Bradesco SA	985
45,533	Raia Drogasil SA	970

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES MSCI EUROPE SRI UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
1,824,047	Unilever NV	92,081
1,506,127	Novo Nordisk A/S 'B'	84,480
272,961	Roche Holding AG	82,497
238,731	ASML Holding NV	67,212
353,536	Allianz SE RegS	65,358
646,252	Siemens AG RegS	64,959
546,246	SAP SE	64,580
213,988	L'Oreal SA	56,411
473,581	Schneider Electric SE	43,812
165,819	adidas AG	41,101
1,620,858	RELX Plc	34,068
529,602	Danone SA	33,730
1,630,665	AXA SA	31,484
944,260	Deutsche Post AG RegS	29,241
2,179,509	Compass Group Plc	28,709
122,268	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	27,926
14,612,495	Intesa Sanpaolo SpA	27,254
63,776	Lonza Group AG RegS	26,408
235,038	Orsted A/S	25,350
940,964	Industria de Diseno Textil SA	24,301
7,821	Givaudan SA RegS	24,270
333,568	Wolters Kluwer NV	23,703
448,601	Alcon Inc	23,676
160,955	Deutsche Boerse AG	23,458
667,683	CRH Plc	20,883
5,643,900	Banco Bilbao Vizcaya Argentaria SA	20,170
158,864	EssilorLuxottica SA	19,724
1,684,374	Orange SA	19,505
209,081	Cie Generale des Etablissements Michelin SCA	19,201
244,771	Swiss Re AG	18,953

Sales Quantity	Investment	Proceeds EUR'000
202,833	Roche Holding AG	58,854
968,119	TOTAL SE	46,582
270,778	EssilorLuxottica SA	31,404
300,410	London Stock Exchange Group Plc	26,779
944,260	Deutsche Post AG RegS	26,417
449,376	Unilever Plc	23,887
177,862	SAP SE	22,700
81,065	ASML Holding NV	22,593
364,901	Novo Nordisk A/S 'B'	20,838
1,380,395	National Grid Plc	14,639
56,067	Teleperformance	12,084
2,594,689	Standard Chartered Plc	10,685
154,171	Intertek Group Plc	9,434
414,113	Siemens Energy AG	8,752
100,773	Chr Hansen Holding A/S	8,732
584,033	Repsol SA	8,519
72,138	Siemens AG RegS	7,782
68,204	Cie Generale des Etablissements Michelin SCA	7,586
405,451	Equinor ASA	6,939
216,045	UPM-Kymmene Oyj	6,591
415,517	SSE Plc	6,393
76,162	Orsted A/S	6,324
43,717	Vifor Pharma AG	5,989
199,133	Ferrovial SA	5,299
70,860	Solvay SA	4,849

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES MSCI TURKEY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,356,782	BIM Birlesik Magazalar AS	11,523
9,527,798	Akbank T.A.S.	9,942
6,783,677	Turkiye Garanti Bankasi AS	9,931
7,837,882	Turkiye Sise ve Cam Fabrikalari AS	7,362
3,236,505	Turkcell Iletisim Hizmetleri AS	7,210
21,277,139	Yapi ve Kredi Bankasi AS	7,134
2,239,469	KOC Holding AS	6,306
367,845	Tupras Turkiye Petrol Rafinerileri AS	6,068
4,124,455	Eregli Demir ve Celik Fabrikalari TAS	5,476
4,645,256	Turkiye Is Bankasi AS 'C'	4,234
1,239,903	Aselsan Elektronik Sanayi Ve Ticaret AS	3,911
2,712,747	Haci Omer Sabanci Holding AS	3,769
1,635,529	Turk Hava Yollari AO	3,127
206,703	Ford Otomotiv Sanayi AS	2,289
612,207	Anadolu Efes Biracilik Ve Malt Sanayii AS	2,051
429,139	TAV Havalimanlari Holding AS	1,714
405,923	Arcelik AS	1,267

Sales Quantity	Investment	Proceeds USD'000
1,974,938	BIM Birlesik Magazalar AS	16,798
11,037,211	Turkiye Garanti Bankasi AS	15,567
13,384,658	Akbank T.A.S.	13,501
5,261,317	Turkcell Iletisim Hizmetleri AS	11,636
3,639,298	KOC Holding AS	9,686
598,246	Tupras Turkiye Petrol Rafinerileri AS	8,908
6,700,162	Eregli Demir ve Celik Fabrikalari TAS	8,724
1,896,660	Aselsan Elektronik Sanayi Ve Ticaret AS	7,149
7,541,024	Turkiye Is Bankasi AS 'C'	6,602
4,400,457	Haci Omer Sabanci Holding AS	5,961
2,649,246	Turk Hava Yollari AO	4,986
1,876,544	Arcelik AS	4,739
1,747,243	TAV Havalimanlari Holding AS	4,639
5,258,572	Turkiye Sise ve Cam Fabrikalari AS	4,423
335,410	Ford Otomotiv Sanayi AS	3,729
995,423	Anadolu Efes Biracilik Ve Malt Sanayii AS	3,264
5,247,680	Yapi ve Kredi Bankasi AS	1,645

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES MSCI USA ISLAMIC UCITS ETF

Purchases Quantity	Investment	Cost USD'000
29,604	Johnson & Johnson	4,302
27,782	Procter & Gamble Co	3,470
46,166	Intel Corp	2,636
47,995	Exxon Mobil Corp	2,311
28,171	Merck & Co Inc	2,303
62,941	Pfizer Inc	2,262
10,604	salesforce.com Inc	2,166
5,400	Adobe Inc	2,144
21,732	Chevron Corp	2,001
20,120	Abbott Laboratories	1,850
15,187	Medtronic Plc	1,579
13,888	NIKE Inc 'B'	1,402
5,810	Linde Plc	1,228
9,725	Fiserv Inc	1,058
2,275	Roper Technologies Inc	936
9,580	Prologis Inc (REIT)	895
16,100	Mondelez International Inc 'A'	881
2,522	Air Products & Chemicals Inc	634
12,680	Micron Technology Inc	623
3,678	Danaher Corp	560

Sales Quantity	Investment	Proceeds USD'000
16,735	Johnson & Johnson	2,410
15,816	Procter & Gamble Co	1,988
10,850	Danaher Corp	1,764
27,779	Intel Corp	1,520
25,933	Bristol-Myers Squibb Co	1,471
16,168	Merck & Co Inc	1,299
35,228	Pfizer Inc	1,276
10,446	Texas Instruments Inc	1,244
26,898	Exxon Mobil Corp	1,221
8,312	Automatic Data Processing Inc	1,182
3,081	Adobe Inc	1,176
1,848	Regeneron Pharmaceuticals Inc	1,104
5,564	Allergan Plc	1,068
11,991	Chevron Corp	1,063
9,725	Fiserv Inc	1,035
11,267	Abbott Laboratories	1,006
5,346	salesforce.com Inc	978
13,065	Activision Blizzard Inc	906
15,692	Applied Materials Inc	876
8,549	Medtronic Plc	844
13,552	TJX Cos Inc	817
11,766	Emerson Electric Co	795
4,426	Norfolk Southern Corp	782
7,880	NIKE Inc 'B'	759
8,253	Baxter International Inc	738
3,413	Linde Plc	705
3,501	Estee Lauder Cos Inc	643
1,735	Roper Technologies Inc	615
2,509	Workday Inc	592
12,936	Walgreens Boots Alliance Inc	572

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES MSCI USA QUALITY DIVIDEND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
35,299	Johnson & Johnson	4,978
30,102	Honeywell International Inc	4,419
33,156	Procter & Gamble Co	4,113
64,184	Raytheon Technologies Corp	4,103
70,603	Bristol-Myers Squibb Co	4,087
56,017	Verizon Communications Inc	3,245
96,715	AT&T Inc	3,243
13,927	Home Depot Inc	3,201
54,266	Intel Corp	3,061
57,071	Exxon Mobil Corp	2,932
56,121	Coca-Cola Co	2,864
32,629	AbbVie Inc	2,853
74,715	Pfizer Inc	2,692
18,227	Automatic Data Processing Inc	2,681
32,630	Merck & Co Inc	2,662
18,378	PepsiCo Inc	2,484
56,040	Cisco Systems Inc	2,406
19,289	Chubb Ltd	2,363
24,774	Progressive Corp	1,945
9,781	McDonald's Corp	1,921
9,848	NextEra Energy Inc	1,781
21,424	Philip Morris International Inc	1,690
7,376	Amgen Inc	1,662
3,091	BlackRock Inc~	1,598
12,042	International Business Machines Corp	1,520
12,206	Texas Instruments Inc	1,509
10,307	General Dynamics Corp	1,505
13,760	Northern Trust Corp	1,428
5,033	Boeing Co	1,398
8,578	M&T Bank Corp	1,369
11,435	Royal Caribbean Cruises Ltd	1,315

~Investment in related party.

Sales Quantity	Investment	Proceeds USD'000
94,312	Johnson & Johnson	13,578
82,173	Walmart Inc	9,795
76,647	Procter & Gamble Co	9,171
139,194	Intel Corp	8,211
226,320	AT&T Inc	7,627
26,139	Broadcom Inc	7,496
33,418	Home Depot Inc	7,443
125,496	Verizon Communications Inc	7,168
128,350	Exxon Mobil Corp	6,559
35,199	Boeing Co	6,519
77,941	Merck & Co Inc	6,355
123,215	Coca-Cola Co	6,312
168,047	Pfizer Inc	6,036
42,559	PepsiCo Inc	5,714
130,422	Cisco Systems Inc	5,676
23,460	McDonald's Corp	4,519
73,017	Bristol-Myers Squibb Co	4,414
18,565	Amgen Inc	4,122
46,322	AbbVie Inc	3,966
47,691	Philip Morris International Inc	3,750
14,573	NextEra Energy Inc	3,588
26,963	International Business Machines Corp	3,459
28,899	Texas Instruments Inc	3,430
7,664	Lockheed Martin Corp	2,948
43,020	DuPont de Nemours Inc	2,801
38,227	Gilead Sciences Inc	2,693
17,343	3M Co	2,647
39,211	CVS Health Corp	2,544

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES MSCI WORLD ISLAMIC UCITS ETF

Purchases Quantity	Investment	Cost USD'000
23,972	Johnson & Johnson	3,484
26,139	Nestle SA RegS	2,932
22,323	Procter & Gamble Co	2,804
6,413	Roche Holding AG	2,196
36,899	Intel Corp	2,079
22,729	Merck & Co Inc	1,862
50,809	Pfizer Inc	1,860
8,756	salesforce.com Inc	1,821
20,858	Novartis AG RegS	1,811
38,955	Exxon Mobil Corp	1,808
4,331	Adobe Inc	1,796
17,711	Chevron Corp	1,588
16,269	Abbott Laboratories	1,561
10,086	SAP SE	1,399
3,919	ASML Holding NV	1,334
12,379	Medtronic Plc	1,257
11,244	NIKE Inc 'B'	1,185
10,385	Sanofi	1,034
4,705	Linde Plc	1,029
23,530	TOTAL SE	942

Sales Quantity	Investment	Proceeds USD'000
10,713	Johnson & Johnson	1,600
27,810	Bristol-Myers Squibb Co	1,577
12,034	Nestle SA RegS	1,380
8,291	Danaher Corp	1,371
11,201	Texas Instruments Inc	1,334
10,138	Procter & Gamble Co	1,248
12,109	Canadian National Railway Co	1,240
1,704	Regeneron Pharmaceuticals Inc	1,054
17,950	Intel Corp	1,051
7,407	Automatic Data Processing Inc	1,037
2,828	Roche Holding AG	1,018
14,570	TJX Cos Inc	879
22,299	Pfizer Inc	846
1,967	Adobe Inc	830
10,415	Merck & Co Inc	829
4,252	Allergan Plc	820
7,434	Fiserv Inc	790
21,300	Recruit Holdings Co Ltd	786
17,309	Exxon Mobil Corp	766
8,723	Novartis AG RegS	751

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iSHARES II PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES STOXX EUROPE 50 UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
28,210	adidas AG	7,430
4,053	Adyen NV	6,174
13,531	Kering SA	6,015
325,527	BHP Group Plc	6,014
51,573	Nestle SA RegS	4,842
52,678	Novartis AG RegS	4,078
12,294	Roche Holding AG	3,554
20,310	SAP SE	2,172
381,676	HSBC Holdings Plc	2,157
23,503	AstraZeneca Plc	1,924
53,555	TOTAL SE	1,911
7,531	ASML Holding NV	1,847
21,343	Sanofi	1,760
4,729	LVMH Moet Hennessy Louis Vuitton SE	1,700
93,870	GlaxoSmithKline Plc	1,686
31,879	Novo Nordisk A/S 'B'	1,657
9,912	Linde Plc	1,646
365,620	BP Plc	1,503
25,582	Bayer AG RegS	1,445
42,354	British American Tobacco Plc	1,427
72,327	Royal Dutch Shell Plc 'A'	1,322
7,394	Allianz SE RegS	1,273
40,706	Diageo Plc	1,270
24,610	Unilever NV	1,152
12,861	Siemens AG RegS	1,150
120,770	Iberdrola SA	1,091
4,428	L'Oreal SA	1,090
348,343	Banco Santander SA	1,015
20,785	Unilever Plc	987
8,196	Air Liquide SA	964
49,246	ABB Ltd RegS	957
531,318	Intesa Sanpaolo SpA	955
143,466	Enel SpA	938
10,957	Airbus SE	935
13,469	Reckitt Benckiser Group Plc	929
11,491	Vinci SA	922

Sales Quantity	Investment	Proceeds EUR'000
149,473	Nestle SA RegS	14,727
32,201	Roche Holding AG	9,845
111,208	Novartis AG RegS	8,520
50,323	SAP SE	6,096
19,649	ASML Holding NV	5,942
3,128,668	Banco Santander SA	5,727
60,523	AstraZeneca Plc	5,567
12,580	LVMH Moet Hennessy Louis Vuitton SE	4,830
83,759	Novo Nordisk A/S 'B'	4,825
25,625	Linde Plc	4,805
52,477	Sanofi	4,668
131,080	TOTAL SE	4,504
42,590	Siemens AG RegS	4,416
13,393,263	Lloyds Banking Group Plc	4,275
474,679	Eni SpA	4,226
231,907	GlaxoSmithKline Plc	4,141
945,301	HSBC Holdings Plc	4,106
20,473	Allianz SE RegS	3,762
77,860	Unilever NV	3,735
728,049	ING Groep NV	3,645
223,242	Royal Dutch Shell Plc 'A'	3,577
113,667	Diageo Plc	3,523
106,855	British American Tobacco Plc	3,509
960,113	BP Plc	3,447
11,757	L'Oreal SA	3,160
289,301	Iberdrola SA	2,907
45,045	Bayer AG RegS	2,851
21,394	Air Liquide SA	2,743
363,406	Enel SpA	2,700
34,333	Reckitt Benckiser Group Plc	2,683
53,700	Unilever Plc	2,660
50,048	Rio Tinto Plc	2,486
26,079	Schneider Electric SE	2,460
43,037	BASF SE	2,283
152,192	Deutsche Telekom AG RegS	2,250
6,950	Zurich Insurance Group AG	2,183
26,189	Vinci SA	2,166
96,035	RELX Plc	1,939
26,236	Airbus SE	1,938
40,826	Anheuser-Busch InBev SA	1,918
52,303	BNP Paribas SA	1,898

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES STOXX EUROPE 50 UCITS ETF (continued)

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES UK PROPERTY UCITS ETF

Purchases Quantity	Investment	Cost GBP'000
4,353,745	Segro Plc (REIT)	38,272
2,251,788	Land Securities Group Plc (REIT)	17,976
2,930,896	British Land Co Plc (REIT)	14,815
1,272,600	UNITE Group Plc (REIT)	13,009
315,428	Derwent London Plc (REIT)	10,998
5,812,261	Primary Health Properties Plc (REIT)	8,853
10,210,201	Assura Plc (REIT)	8,056
5,365,920	Tritax Big Box Plc (REIT)	7,763
2,524,200	Grainger Plc	7,223
3,192,257	LondonMetric Property Plc (REIT)	7,091
801,537	Great Portland Estates Plc (REIT)	6,210
552,803	Big Yellow Group Plc (REIT)	6,118
6,641,512	Tritax EuroBox Plc	5,741
702,859	Shaftesbury Plc (REIT)	5,454
640,141	Safestore Holdings Plc (REIT)	4,896
2,336,983	Capital & Counties Properties Plc (REIT)	4,759
1,877,830	Hammerson Plc (REIT)	4,437
421,412	Workspace Group Plc (REIT)	4,028
1,886,618	CLS Holdings Plc	3,939
2,953,646	Aberdeen Standard European Logistics Income Plc	3,211
1,953,699	GCP Student Living Plc (REIT)	2,875
2,360,873	Target Healthcare Plc (REIT)	2,682
3,087,491	Sirius Real Estate Ltd	2,421
3,069,234	UK Commercial Property Ltd (REIT)	2,291

Sales Quantity	Investment	Proceeds GBP'000
4,281,460	Segro Plc (REIT)	35,657
2,988,703	Land Securities Group Plc (REIT)	17,711
3,954,677	British Land Co Plc (REIT)	14,907
415,986	Derwent London Plc (REIT)	12,328
1,182,462	UNITE Group Plc (REIT)	9,970
7,132,935	Tritax Big Box Plc (REIT)	9,450
1,193,935	Great Portland Estates Plc (REIT)	7,963
4,834,533	Primary Health Properties Plc (REIT)	7,367
9,594,462	Assura Plc (REIT)	7,312
2,419,131	Grainger Plc	6,488
3,224,996	LondonMetric Property Plc (REIT)	6,413
613,704	Big Yellow Group Plc (REIT)	5,976
851,835	Safestore Holdings Plc (REIT)	5,854
927,150	Shaftesbury Plc (REIT)	5,259
3,147,962	Capital & Counties Properties Plc (REIT)	4,805
557,657	Workspace Group Plc (REIT)	3,836
3,827,845	Sirius Real Estate Ltd	2,740
2,681,939	Civitas Social Housing Plc (REIT)	2,696
3,024,328	Hammerson Plc (REIT)	2,500
1,861,598	GCP Student Living Plc (REIT)	2,374
2,155,438	LXI Plc (REIT)	2,268

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES US AGGREGATE BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
147,132,000	Fannie Mae or Freddie Mac 2.5% TBA	154,645
133,912,000	Fannie Mae or Freddie Mac 3.5% TBA	141,286
129,468,000	Fannie Mae Pool 3% TBA	136,252
127,009,000	Fannie Mae or Freddie Mac 3% TBA	133,916
124,226,000	Fannie Mae or Freddie Mac 3% TBA	130,580
122,932,000	Fannie Mae or Freddie Mac 2.5% TBA	129,024
109,290,000	Fannie Mae or Freddie Mac 3.5% TBA	115,017
104,327,000	Fannie Mae or Freddie Mac 2.5% TBA	109,335
104,155,000	Fannie Mae or Freddie Mac 3.5% TBA	108,641
96,470,000	Fannie Mae or Freddie Mac 4% TBA	102,735
93,617,000	Fannie Mae or Freddie Mac 4% TBA	99,712
90,242,000	Fannie Mae or Freddie Mac 4% TBA	96,305
87,252,000	Fannie Mae or Freddie Mac 2.5% TBA	90,754
85,736,000	Fannie Mae or Freddie Mac 3.5% TBA	90,175
85,139,000	Fannie Mae or Freddie Mac 3% TBA	89,669
83,020,000	Ginnie Mae 3% TBA	87,793
81,106,000	Fannie Mae or Freddie Mac 3% TBA	82,743
77,749,000	Fannie Mae or Freddie Mac 3.5% TBA	81,816
74,790,000	Fannie Mae or Freddie Mac 3% TBA	78,706
75,749,100	Fannie Mae or Freddie Mac 3% TBA	78,652

Sales Quantity	Investment	Proceeds USD'000
147,132,000	Fannie Mae or Freddie Mac 2.5% TBA	154,816
133,912,000	Fannie Mae or Freddie Mac 3.5% TBA	141,194
129,468,000	Fannie Mae Pool 3% TBA	136,190
127,009,000	Fannie Mae or Freddie Mac 3% TBA	134,213
124,226,000	Fannie Mae or Freddie Mac 3% TBA	130,843
122,932,000	Fannie Mae or Freddie Mac 2.5% TBA	128,818
109,290,000	Fannie Mae or Freddie Mac 3.5% TBA	114,918
104,327,000	Fannie Mae or Freddie Mac 2.5% TBA	109,771
99,843,000	Fannie Mae or Freddie Mac 3.5% TBA	103,094
96,470,000	Fannie Mae or Freddie Mac 4% TBA	102,709
100,674,000	Fannie Mae or Freddie Mac 3% TBA	102,222
93,617,000	Fannie Mae or Freddie Mac 4% TBA	99,868
90,242,000	Fannie Mae or Freddie Mac 4% TBA	96,276
87,252,000	Fannie Mae or Freddie Mac 2.5% TBA	91,062
85,736,000	Fannie Mae or Freddie Mac 3.5% TBA	90,570
85,139,000	Fannie Mae or Freddie Mac 3% TBA	89,670
83,020,000	Ginnie Mae 3% TBA	87,649
81,106,000	Fannie Mae or Freddie Mac 3% TBA	82,836
77,749,000	Fannie Mae or Freddie Mac 3.5% TBA	81,950
75,749,100	Fannie Mae or Freddie Mac 3% TBA	79,270
74,790,000	Fannie Mae or Freddie Mac 3% TBA	78,925
76,452,000	Fannie Mae or Freddie Mac 3% TBA	77,683
73,267,000	Fannie Mae or Freddie Mac 3.5% TBA	77,258
71,795,000	Ginnie Mae 3% TBA	76,169

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 October 2020

iSHARES US PROPERTY YIELD UCITS ETF

Purchases Quantity	Investment	Cost USD'000
430,778	Prologis Inc (REIT)	39,240
205,668	Digital Realty Trust Inc (REIT)	28,161
89,726	Public Storage (REIT)	18,259
185,639	Simon Property Group Inc (REIT)	17,008
250,928	Welltower Inc (REIT)	15,597
546,470	Invitation Homes Inc (REIT)	15,487
220,673	Equity Residential (REIT)	15,188
83,929	AvalonBay Communities Inc (REIT)	14,942
219,284	Realty Income Corp (REIT)	14,159
83,043	Alexandria Real Estate Equities Inc (REIT)	13,035
169,530	Equity LifeStyle Properties Inc (REIT)	10,485
39,869	Essex Property Trust Inc (REIT)	10,411
94,497	Boston Properties Inc (REIT)	10,253
346,319	Healthpeak Properties Inc (REIT)	9,962
226,727	Ventas Inc (REIT)	9,800
62,081	Sun Communities Inc (REIT)	9,012
69,214	Mid-America Apartment Communities Inc (REIT)	8,494
231,974	Duke Realty Corp (REIT)	8,156
78,475	Extra Space Storage Inc (REIT)	7,828
105,910	WP Carey Inc (REIT)	7,732
382,077	Medical Properties Trust Inc (REIT)	7,537
179,277	UDR Inc (REIT)	7,421
332,939	VICI Properties Inc (REIT)	7,306
442,636	Host Hotels & Resorts Inc (REIT)	5,900
78,316	Kilroy Realty Corp (REIT)	5,348
54,429	Camden Property Trust (REIT)	5,334
104,232	Regency Centers Corp (REIT)	5,319

Sales Quantity	Investment	Proceeds USD'000
519,703	Prologis Inc (REIT)	45,033
174,248	Digital Realty Trust Inc (REIT)	23,714
105,810	Public Storage (REIT)	21,431
227,591	Simon Property Group Inc (REIT)	18,975
264,982	Equity Residential (REIT)	17,689
100,087	AvalonBay Communities Inc (REIT)	17,278
289,843	Welltower Inc (REIT)	16,648
235,475	Realty Income Corp (REIT)	14,467
84,044	Alexandria Real Estate Equities Inc (REIT)	12,819
48,238	Essex Property Trust Inc (REIT)	12,096
113,085	Boston Properties Inc (REIT)	11,841
273,930	Ventas Inc (REIT)	10,581
363,020	Healthpeak Properties Inc (REIT)	10,049
83,218	Mid-America Apartment Communities Inc (REIT)	9,834
269,668	Duke Realty Corp (REIT)	9,117
65,461	Sun Communities Inc (REIT)	9,092
92,111	Extra Space Storage Inc (REIT)	9,075
125,053	WP Carey Inc (REIT)	8,521
212,660	UDR Inc (REIT)	8,501
555,845	Host Hotels & Resorts Inc (REIT)	7,076
363,457	Medical Properties Trust Inc (REIT)	6,725
321,463	VICI Properties Inc (REIT)	6,331
64,494	Camden Property Trust (REIT)	5,980
109,700	Terreno Realty Corp (REIT)	5,880
122,443	Regency Centers Corp (REIT)	5,840
126,913	Vornado Realty Trust (REIT)	5,658
79,376	CyrusOne Inc (REIT)	5,184
161,423	Omega Healthcare Investors Inc (REIT)	5,124

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SHARI'AH INVESTMENT MANAGER'S REPORT (UNAUDITED)

SHARI'AH COMPLIANT FUNDS

iShares II plc has 3 Shari'ah compliant funds, namely:

- iShares MSCI EM Islamic UCITS ETF;
- iShares MSCI USA Islamic UCITS ETF;
- iShares MSCI World Islamic UCITS ETF.

These Funds are the subject of additional controls and procedures that enable them to achieve their investment objective as set out below. The Funds aim to reflect the performance of emerging markets, US equities and global equities respectively, screening the individual constituents of the relevant stock indices for compliance with Shari'ah investment principles.

RISK FACTORS

The benchmark index and its constituent holdings will be retrospectively determined as being Shari'ah compliant by the MSCI Shari'ah Board. The performance of the Funds is measured against the specific benchmark index which is stated by this index provider to be compliant with Shari'ah. The Funds will gain exposure to the component securities of the benchmark index in accordance with the guidance and advice provided by the Shari'ah Panel. As a consequence, this may mean that the Funds underperform other investment funds with comparable investment objectives that do not seek to adhere to Islamic investment criteria (for example the inability to invest in interest bearing securities or participate in securities lending).

Neither the Funds, the Manager nor the Investment Manager makes any representation or warranty either expressly or implied, with respect to the fairness, correctness, accuracy, reasonableness or completeness of such determination. In the event that the status of such Shari'ah compliance should change, neither the Funds, the Manager nor the Investment Manager accepts liability in relation to such change, but will endeavour to inform each investor as soon as reasonably practicable following such change.

Although the Funds intend to observe Shari'ah at all times, no such assurance can be given as, for example, there may be occasions when the Funds' Investments do not fully comply with such criteria for factors outside the control of the Shari'ah Funds.

Compliance with Shari'ah may result in the benchmark index changing its component securities with limited notice, in which case the Investment Manager may be required to dispose of investments in circumstances that are less advantageous than might otherwise be the case. Similarly, cash balances held by the Shari'ah Funds from time to time may be deposited on terms which shall grant no return on the sum deposited for the benefit of the Funds.

INVESTMENT AND BORROWING RESTRICTIONS

Shari'ah investment principles do not allow investment in companies which are directly active in, or derive more than 5% of their revenue (cumulatively) from, the following activities:

(a) alcohol: distillers, vintners and producers of alcoholic beverages, including producers of beer and malt liquors, owners and operators of bars and pubs;

(b) tobacco: cigarettes and other tobacco products manufacturers and retailers;

(c) pork related products: companies involved in the manufacture and retail of pork products;

(d) financial services: commercial banks involved in retail banking, corporate lending, investment banking; companies involved in mortgage and mortgage related services; providers of financial services, including insurance, capital markets and specialised finance; credit agencies; stock exchanges; specialty boutiques; consumer finance services, including personal credit, credit cards, lease financing, travel related money services and pawn shops; financial institutions primarily engaged in investment management, related custody and securities fee based services; companies operating mutual funds, closed-end funds and unit investment trusts; financial institutions primarily engaged in investment banking and brokerage services, including equity and debt underwriting, mergers and acquisitions; securities lending and advisory services institutions; and insurance and reinsurance brokerage firms, including companies providing property, casualty, life disability, indemnity or supplemental health insurance;

(e) defence/weapons: manufacturers of military aerospace and defence equipment, parts or products, including defence electronics and space equipment;

SHARI'AH INVESTMENT MANAGER'S REPORT (UNAUDITED) (continued)

INVESTMENT AND BORROWING RESTRICTIONS (continued)

(f) gambling/casino: owners and operators of casinos and gaming facilities, including companies providing lottery and betting services;
(g) music: producers and distributors of music, owners and operators of radio broadcasting systems;
(h) hotels: owners and operators of hotels;
(i) cinema: companies engaged in the production, distribution and screening of movies and television shows, owners and operators of television broadcasting systems and providers of cable or satellite television services; and/or
(j) adult entertainment: owners and operators of adult entertainment products and activities.

The Shari'ah Funds will also not invest in any company:

(a) having a ratio of interest-bearing debt to equity (book value of interest-bearing debt to market value of equity) of more than 33.33%;
(b) whose cash (including balances with banks) and interest-bearing securities is more than 33.33% of total market capitalisation;
(c) whose receivables are equal to or greater than 70% of total assets; and/or
(d) whose total assets are made up solely of cash, including balances with banks, non-tangible assets and/or accounts receivables.

In addition, the Shari'ah Funds will not make use of any of the following financing methods and instruments:

(a) fixed income instruments such as bonds;
(b) interest–based instruments or accounts;
(c) derivatives;
(d) short selling; or
(e) securities lending.

SHARI'AH PANEL

Compliance with Shari'ah in the operations of the Shari'ah Funds shall be determined by the Shari'ah Panel. The Shari'ah Panel consists of Shari'ah scholars with expertise in Islamic investment. The Shari'ah Panel's primary duties and responsibilities are to:

(i) advise on the Shari'ah aspects of the Shari'ah Funds,
(ii) issue an opinion, by way of a Fatwa, ruling or guidelines as to whether the activities of the Shari'ah Funds comply with Shari'ah and
(iii) make recommendations or issue guidance as to how the Shari'ah Funds could be made Shari'ah compliant. The Investment Manager may also, from time to time, utilise alternative methods for gaining exposure to the component securities of the Benchmark Index (e.g. ADRs/GDRs or other collective investment schemes) and may request the Shari'ah Panel to assess the proposed method of investment for compliance with Shari'ah law. The Investment Manager relies on the Shari'ah Panel's advice and guidance in ensuring that the Shari'ah Funds operate in a manner which is Shari'ah compliant.

The Shari'ah Panel will not be responsible for matters relating to:

(i) the management and supervision of the Company and its Funds, operations or vendors (not pertaining to Shari'ah),
(ii) the application of Irish or other jurisdictional law,
(iii) determining which securities form the underlying constituents of any index which acts as the benchmark of the Shari'ah Funds or any other Fund of the Company,
(iv) determining what is the appropriate method to calculate dividend purification of the underlying securities in any such index and
(v) determining in individual cases what form of security is appropriate to be held in order to match the return of the underlying securities in any such index (equity, depository or otherwise) provided always that the MSCI Shari'ah Board has determined generally that such form of security is compliant with Shari'ah.

Following guidance of the Shari'ah Panel, the Investment Manager will ensure that any provisions or references to investment methods or techniques in the prospectus, which would otherwise be available to the Shari'ah Funds in pursuing their investment policies, are not availed of to the extent they are not Shari'ah compliant. The Shari'ah Panel will advise on alternative investment techniques for the Shari'ah Funds which comply with the Shari'ah Funds' investment policies and are Shari'ah compliant.

SHARI'AH INVESTMENT MANAGER'S REPORT (UNAUDITED) (continued)

SHARI'AH PANEL (continued)

The Shari'ah Panel has issued a Fatwa in respect of the Shari'ah Funds. The Shari'ah Panel has issued an annual Shari'ah compliance certificate for the Shari'ah Funds.

Conflicts of interest relating to the investment of the Shari'ah Funds' assets may arise between members of the Shari'ah Panel and the Shari'ah Funds. In the event that a conflict of interest does arise, members of the Shari'ah Panel will endeavour, so far as they are reasonably able, to ensure that it is resolved fairly and that investment opportunities are allocated on a fair and equitable basis. Subject to this, members of the Shari'ah Panel may effect transactions where those conflicts arise and shall not be liable to account for any profit, commission or other remuneration arising.

Remuneration of the Shari'ah Panel is paid by the Investment Manager of the Shari'ah Funds.

PURIFICATION OF DIVIDENDS

Investors are responsible for ensuring the purification of dividends received from the Shari'ah Funds where such dividends include prohibited income (e.g. interest earnings). Investors shall be notified on the dividend declaration date of the percentage of prohibited income in any dividend to be paid to them which will require purification. Pure and impure dividend amounts reported to investors will be based on MSCI's calculation to ensure consistency with the Benchmark Index. Neither the Shari'ah Funds, the Manager nor the Investment Manager is responsible for MSCI's calculation of the pure and impure dividend amounts.

BlackRock Advisors (UK) Limited
24 February 2021

iSHARES II PLC

SHARI'AH COUNCIL CERTIFICATION (UNAUDITED)

Annual Shari'ah Pronouncement given to BlackRock Advisors (UK) Limited by the panel of Shariah scholars with regard to the iShares Funds

In the name of Allah, the Most Gracious, the Most Merciful
All praise is due to Allah, the Cherisher of the Worlds
Peace and blessings be upon the Prophet of Allah, on his Family and all his companions

1. Introduction

1.1 The panel of independent Shariah scholars appointed by BlackRock Advisors (UK) Limited have conducted the annual review of the iShares funds (Products). The Products were initially approved by the Shariah scholars on 14 November 2007, and launched on the London Stock Exchange on 10 December 2007.

1.2 The Products are designed to offer investors a long-term return by tracking closely the performance of: (i) the MSCI World Islamic Index, (ii) the MSCI EM (Emerging Markets) Index; or (iii) the MSCI USA Islamic Index (each an "Index", together, "the Indices") by investing in a portfolio of Shariah compliant equities that as far as practicable mirrors the component constituents of the relevant index.

2. The Products

The Products reflect the fact that the constituents of the Indices are likely to change from time to time. Potential investors may obtain a breakdown of the constituents of the Products from the official iShares website (www.ishares.net) or from BlackRock Advisors (UK) Limited (as Investment Manager). The securities held by the Products are traded from time to time for efficient portfolio management and to maintain replication of the respective indices.

3. Limitations

3.1 The purpose of this Annual Shariah Pronouncement is to confirm the on-going Shariah compliance of the Products only, the names of which are:

a. iShares MSCI World Islamic UCITS ETF;
b. iShares MSCI Emerging Markets Islamic UCITS ETF; and
c. iShares USA Islamic UCITS ETF.

3.2 This annual Shariah Pronouncement does not approve the structure of any underlying fund other than those named in section 3.1 - any such fund which intends to utilise the Product must obtain its own Shariah pronouncement as to the overall compliance of its establishment and the principles and methods by which it will operate.

SHARI'AH COUNCIL CERTIFICATION (UNAUDITED) (continued)

4. Pronouncement

The Shariah Panel, having conducted the annual review of the Products as set out above and having deliberated on such matters as the Shariah Panel considered material, hereby rules that the Products which aim to achieve a long-term return by tracking the performance of the Indices by investing in a portfolio of Shariah compliant equities within a Shariah compliant framework are in compliance with Shariah.

And Allah knows best.

Approved on 24 December 2020 by:

DR. MOHAMMED ELGARI

SHEIKH NIZAM YACUBY

iSHARES II PLC

CALENDAR YEAR PERFORMANCE (UNAUDITED)

The following table summarises the performance on a calendar year basis for each Fund registered for distribution in Switzerland.

The Fund performance figures are based on the NAV calculated in accordance with the prospectus for the calendar year under review with any dividends reinvested. Due to FRS 102 requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.

The returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. Performance returns for any other share class can be made available on request.

		2019		2018		2017	
Fund name	Launch Date	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares $ Floating Rate Bond UCITS ETF[1]	Jul-17	3.93	4.03	1.54	1.84	0.90	0.97
iShares $ High Yield Corp Bond ESG UCITS ETF[1]	Nov-19	1.73	1.77	N/A	N/A	N/A	N/A
iShares $ High Yield Corp Bond UCITS ETF	Sep-11	13.09	13.58	(1.51)	(1.14)	5.72	6.06
iShares $ TIPS 0-5 UCITS ETF[1]	Apr-17	4.83	4.87	0.54	0.57	0.12	0.20
iShares $ TIPS UCITS ETF	Dec-06	8.55	8.75	(1.62)	(1.48)	3.18	3.30
iShares $ Treasury Bond 7-10yr UCITS ETF	Dec-06	8.46	8.50	0.81	0.90	2.47	2.57
iShares € Corp Bond 0-3yr ESG UCITS ETF	Jan-16	0.76	0.95	(0.53)	(0.23)	0.05	0.35
iShares € Corp Bond ESG UCITS ETF[1]	Jun-18	5.83	5.92	(0.54)	(0.48)	N/A	N/A
iShares € Floating Rate Bond UCITS ETF[1]	Jun-18	1.08	1.17	(0.83)	(0.78)	N/A	N/A
iShares € Govt Bond 3-5yr UCITS ETF	Dec-06	1.71	1.90	0.63	0.87	0.50	0.68
iShares € Govt Bond 7-10yr UCITS ETF	Dec-06	6.64	6.76	1.17	1.33	1.05	1.18
iShares € Govt Bond 15-30yr UCITS ETF	Dec-06	15.55	15.62	3.11	3.24	(1.14)	(0.97)
iShares € High Yield Corp Bond ESG UCITS ETF[1]	Nov-19	1.13	1.18	N/A	N/A	N/A	N/A
iShares Asia Property Yield UCITS ETF	Oct-06	16.67	17.16	(2.05)	(1.56)	17.91	18.07
iShares BRIC 50 UCITS ETF	Apr-07	22.73	22.78	(8.70)	(7.93)	36.09	37.27
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	Apr-00	28.86	28.20	(11.54)	(12.03)	9.68	9.15
iShares Core MSCI Europe UCITS ETF	Jul-07	26.42	26.05	(10.42)	(10.57)	10.29	10.24
iShares Core UK Gilts UCITS ETF	Dec-06	6.80	6.90	0.40	0.57	1.70	1.83
iShares Developed Markets Property Yield UCITS ETF	Oct-06	21.95	21.97	(5.80)	(5.75)	10.59	10.53
iShares Dow Jones Global Sustainability Screened UCITS ETF	Feb-11	26.28	26.75	(8.61)	(8.21)	22.45	22.79
iShares EM Infrastructure UCITS ETF	Feb-08	14.96	16.42	(13.97)	(13.62)	20.07	21.04
iShares EURO STOXX 50 ex-Financials UCITS ETF	Dec-13	29.72	29.33	(7.87)	(8.19)	8.86	8.43
iShares FTSE MIB UCITS ETF EUR (Dist)	Jul-07	32.67	32.43	(13.92)	(13.99)	16.45	16.33
iShares Global Clean Energy UCITS ETF	Jul-07	43.65	44.35	(8.97)	(8.98)	20.21	20.45
iShares Global Infrastructure UCITS ETF	Oct-06	24.96	25.28	(2.01)	(1.71)	14.75	14.89
iShares Global Timber & Forestry UCITS ETF	Oct-07	19.01	19.16	(18.07)	(17.69)	33.84	34.38
iShares Global Water UCITS ETF	Mar-07	33.30	33.86	(10.07)	(9.82)	26.70	27.09
iShares J.P. Morgan $ EM Bond UCITS ETF	Feb-08	15.73	16.09	(5.48)	(5.17)	9.95	10.46
iShares J.P. Morgan ESG $ EM Bond UCITS ETF[1]	Sep-18	15.49	15.94	(0.65)	(0.38)	N/A	N/A
iShares JPX–Nikkei 400 EUR Hedged UCITS ETF (Acc)[2]	Apr-15	8.83	9.78	(17.23)	(16.98)	19.30	19.66
iShares Listed Private Equity UCITS ETF	Mar-07	44.73	44.57	(14.15)	(13.96)	24.38	24.30
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	May-08	9.99	9.96	(17.00)	(17.54)	30.56	29.35

CALENDAR YEAR PERFORMANCE (UNAUDITED) (continued)

Fund name	Launch Date	2019 Fund return %	2019 Benchmark index return %	2018 Fund return %	2018 Benchmark index return %	2017 Fund return %	2017 Benchmark index return %
iShares MSCI EM Islamic UCITS ETF	Dec-07	20.04	21.13	(17.37)	(16.65)	40.94	42.32
iShares MSCI EM Latin America UCITS ETF	Oct-07	16.50	17.55	(7.27)	(6.48)	23.02	23.74
iShares MSCI Europe SRI UCITS ETF	Feb-11	29.63	29.41	(7.21)	(7.29)	11.13	11.06
iShares MSCI Turkey UCITS ETF	Nov-06	10.24	11.08	(41.78)	(41.40)	37.48	38.35
iShares MSCI USA Islamic UCITS ETF	Dec-07	21.02	21.28	(5.15)	(4.98)	13.84	13.97
iShares MSCI USA Quality Dividend UCITS ETF	Jun-14	21.50	21.26	(3.09)	(3.23)	18.61	18.45
iShares MSCI World Islamic UCITS ETF	Dec-07	22.00	22.50	(9.37)	(9.05)	19.09	19.46
iShares STOXX Europe 50 UCITS ETF	Apr-00	27.29	27.36	(10.22)	(10.21)	9.05	9.00
iShares UK Property UCITS ETF	Mar-07	29.56	29.83	(13.65)	(13.59)	11.80	12.09
iShares US Aggregate Bond UCITS ETF	Sep-11	8.39	8.72	(0.29)	0.01	3.26	3.54
iShares US Property Yield UCITS ETF	Nov-06	22.73	22.39	(4.58)	(5.01)	2.92	2.53

[1] The Fund commenced trading during the calendar year. Returns are shown from launch date to the end of the calendar year.
[2] The Fund fully redeemed during the calendar year. Returns are shown from the beginning of the calendar year to the date the Fund fully redeemed.

Past performance is not indicative of current or future performance. The performance data does not include commission or fees on the issue or redemption of shares.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

The fund's prospectus, the key investor information document (KIID), the articles, the annual and semi-annual reports and the list of purchases and sales are available free of charge from the representative in Switzerland.

PEA ELIGIBILITY (UNAUDITED)

The PEA (Plan d'Epargne en Actions) is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. Each PEA eligible Fund must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

As at 31 October 2020, each Fund below had the following percentage of its assets invested in eligible PEA securities:

Fund	% Invested in European PEA eligible shares
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	82.67%

PEA ELIGIBILITY (UNAUDITED) (continued)

TRANSACTIONS WITH CONNECTED PERSONS (UNAUDITED)

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial year complied with this obligation.

TRANSACTION COSTS (UNAUDITED)

Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the financial year ended 31 October 2020. These include all brokers' commission, settlement fees, stamp duties and broker fees charges on equities, exchange traded futures contracts and certain debt instruments.

Fund	Currency	Value '000
iShares $ Corp Bond ESG UCITS ETF	USD	2
iShares $ High Yield Corp Bond ESG UCITS ETF	USD	2
iShares € Corp Bond 0-3yr ESG UCITS ETF	EUR	3
iShares € Corp Bond ESG UCITS ETF	EUR	1
iShares Asia Property Yield UCITS ETF	USD	187
iShares BRIC 50 UCITS ETF	USD	111
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	EUR	1,172
iShares Core MSCI Europe UCITS ETF	EUR	2,419
iShares Developed Markets Property Yield UCITS ETF	USD	539
iShares Dow Jones Global Sustainability Screened UCITS ETF	USD	53
iShares EM Infrastructure UCITS ETF	USD	32
iShares EURO STOXX 50 ex-Financials UCITS ETF	EUR	17
iShares FTSE MIB UCITS ETF EUR (Dist)	EUR	42
iShares Global Clean Energy UCITS ETF	USD	1,052
iShares Global Infrastructure UCITS ETF	USD	159
iShares Global Timber & Forestry UCITS ETF	USD	25
iShares Global Water UCITS ETF	USD	812
iShares J.P. Morgan $ EM Bond UCITS ETF	USD	1
iShares Listed Private Equity UCITS ETF	USD	400
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	USD	111
iShares MSCI EM Islamic UCITS ETF	USD	33
iShares MSCI EM Latin America UCITS ETF	USD	89
iShares MSCI Europe SRI UCITS ETF	EUR	2,346
iShares MSCI Turkey UCITS ETF	USD	106
iShares MSCI USA Islamic UCITS ETF	USD	7
iShares MSCI USA Quality Dividend UCITS ETF	USD	22
iShares MSCI World Islamic UCITS ETF	USD	59
iShares STOXX Europe 50 UCITS ETF	EUR	192
iShares UK Property UCITS ETF	GBP	996
iShares US Property Yield UCITS ETF	USD	73

TRANSACTION COSTS (UNAUDITED) (continued)

Not all transaction costs are separately identifiable. For certain debt instruments, transaction costs will be included in the purchase and sales price of the investment and are not separately disclosed.

SOFT COMMISSIONS (UNAUDITED)

There were no soft commission arrangements entered into by the Investment Manager on behalf of each Fund during the financial year ended 31 October 2020.

CROSS INVESTMENTS (UNAUDITED)

As at 31 October 2020 there were no cross umbrella investments held by any Fund within the Entity.

GLOBAL EXPOSURE (UNAUDITED)

The Management Company is required by regulation to employ a risk management process, which enables it to monitor accurately and manage the global exposure from FDIs which each Fund gains as a result of its strategy ("global exposure").

The Management Company uses the methodology known as the "commitment approach" in order to measure the global exposure of each Fund and manage the potential loss to them due to market risk.

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of each Fund to FDI.

Pursuant to the relevant regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

Commitment approach

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of each Fund to FDI.

Pursuant to the relevant regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

LEVERAGE (UNAUDITED)

The use of FDIs may expose a Fund to a higher degree of risk. In particular, FDI contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on FDIs than on standard bonds or equities. Leveraged FDI positions can therefore increase a Fund's volatility.

REPORT ON REMUNERATION (UNAUDITED)

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Ireland Limited (the "Manager"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the EEA entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive.

The Manager has adopted the UCITS Remuneration Policy, a summary of which is set out below.

Remuneration Governance

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc. and all of its subsidiaries, including the Manager); and (b) the Manager's board of directors (the "Manager's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies.

a) MDCC

The MDCC's purposes include:

- providing oversight of:
  - BlackRock's executive compensation programmes;
  - BlackRock's employee benefit plans; and
  - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator;
- reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- reviewing, assessing and making reports and recommendations to the BlackRock, Inc. board of directors (the "BlackRock, Inc. Board") as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- supporting the boards of the Entity's EMEA regulated entities in meeting their remuneration-related obligations by overseeing the design and implementation of EMEA remuneration policy in accordance with applicable regulation.The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

The MDCC held 8 meetings during 2019. The MDCC charter is available on BlackRock, Inc.'s website (www.blackrock.com).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

REPORT ON REMUNERATION (UNAUDITED) (continued)

b) The Manager's Board

The Manager's Board has the task of supervising and providing oversight of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff.

The Manager's Board (through independent review by the relevant control functions) remains satisfied with the implementation of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff.

Decision making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established, and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance. These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of preincentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

Control functions

Each of the control functions (Enterprise Risk, Legal & Compliance, and Internal Audit) has its own organisational structure which is independent of the business units. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the Manager.

REPORT ON REMUNERATION (UNAUDITED) (continued)

Control functions (continued)

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

Link between pay and performance

There is a clear and well defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- appropriately balance BlackRock's financial results between shareholders and employees;
- attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- control fixed costs by ensuring that compensation expense varies with profitability;
- link a significant portion of an employee's total compensation to the financial and operational performance of the business as well as its common stock performance;
- discourage excessive risk-taking; and
- ensure that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- the performance of the Manager, the funds managed by the Manager and/or the relevant functional department;
- factors relevant to an employee individually; relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);
- the management of risk within the risk profiles appropriate for BlackRock's clients;
- strategic business needs, including intentions regarding retention;
- market intelligence; and
- criticality to business.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

REPORT ON REMUNERATION (UNAUDITED) (continued)

Link between pay and performance (continued)

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading "Link between pay and performance") may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.'s share price over the vesting period. As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards may be made to select individuals to provide greater linkage with future business results. These long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual's role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the "BlackRock Performance Incentive Plan" ("BPIP"). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin[1] and Organic Revenue Growth[2]. Determination of pay-out will be made based on the firm's achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm's financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have "skin in the game" through significant personal investments.

Identified Staff

The UCITS Remuneration Policy sets out the process that will be applied to identify staff as Identified Staff, being categories of staff of the Manager, including senior management, risk takers, control functions and any employee receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profiles of the Manager or of the funds it manages.

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- organisational changes;
- new business initiatives;
- changes in significant influence function lists;
- changes in role responsibilities; and
- revised regulatory direction.

[1]As Adjusted Operating Margin: As reported in BlackRock's external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.
[2]Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in Dollars).

REPORT ON REMUNERATION (UNAUDITED) (continued)

Quantitative Remuneration Disclosure

The Manager is required under UCITS to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Disclosures are provided in relation to (a) the staff of the Manager; (b) staff who are senior management; and (c) staff who have the ability to materially affect the risk profile of the Fund, including individuals who, although not directly employed by the Manager, are assigned by their employer to carry out services directly for the Manager.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the Fund is included in the aggregate figures disclosed.

Members of staff and senior management of the Manager typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the Manager and across the broader BlackRock group. Therefore, the figures disclosed are a sum of each individual's portion of remuneration attributable to the Manager according to an objective apportionment methodology which acknowledges the multiple-service nature of the Manager. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded by the Manager to its staff which has been attributed to the Manager's UCITS-related business in respect of the Manager's financial year ending 31 December 2019 is EUR 7.7 million. This figure is comprised of fixed remuneration of EUR 3.4 million and variable remuneration of EUR 4.3 million. There was a total of 67 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Manager, which has been attributed to the Manager's UCITS-related business in respect of the Manager's financial year ending 31 December 2019, to its senior management was EUR 0.6 million, and to other members of its staff whose actions have a material impact on the risk profile of the Fund was EUR 7.1 million.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

Efficient Portfolio Management Techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the Central Bank.

The underlying exposure obtained through FDI and at the identity of the counterparties to these FDIs at the financial period end are disclosed on the relevant Fund's schedule of investments.

Securities Lending and CFDs

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

All total return swaps are entered into by each Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps and CFDs) entered into by the parties. The parties' exposures under the ISDAMaster Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps and CFDs.

All collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV and the value of CFDs as a proportion of the Fund's NAV, as at 31 October 2020 and the returns earned for the period ended 31 October 2020. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction. The value of the CFDs is based on the underlying exposure value on a gross absolute basis as disclosed in the Fund's schedule of investments.

		Securities on loan		CFDs	
Fund	Currency	% of lendable assets	% of NAV	% of NAV	Returns earned '000
iShares $ Floating Rate Bond UCITS ETF	USD	0.47	0.43	-	-
iShares $ High Yield Corp Bond UCITS ETF	USD	2.73	2.51	-	-
iShares $ TIPS 0-5 UCITS ETF	USD	39.16	35.96	-	-
iShares $ TIPS UCITS ETF	USD	37.18	34.93	-	-
iShares $ Treasury Bond 7-10yr UCITS ETF	USD	79.29	72.71	-	-

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending and CFDs (continued)

		Securities on loan		CFDs	
Fund	Currency	% of lendable assets	% of NAV	% of NAV	Returns earned ’000
iShares € Floating Rate Bond UCITS ETF	EUR	0.53	0.50	-	-
iShares € Govt Bond 3-5yr UCITS ETF	EUR	51.24	45.01	-	-
iShares € Govt Bond 7-10yr UCITS ETF	EUR	37.03	33.57	-	-
iShares € Govt Bond 15-30yr UCITS ETF	EUR	15.95	14.85	-	-
iShares Asia Property Yield UCITS ETF	USD	15.73	14.72	-	-
iShares BRIC 50 UCITS ETF	USD	20.44	17.68	-	-
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	EUR	10.56	9.92	-	-
iShares Core MSCI Europe UCITS ETF	EUR	15.65	14.78	-	-
iShares Core UK Gilts UCITS ETF	GBP	40.94	38.82	-	-
iShares Developed Markets Property Yield UCITS ETF	USD	11.87	11.18	-	-
iShares EM Infrastructure UCITS ETF	USD	19.80	15.54	-	-
iShares EURO STOXX 50 ex-Financials UCITS ETF	EUR	19.72	18.64	-	-
iShares FTSE MIB UCITS ETF EUR (Dist)	EUR	29.97	28.44	-	-
iShares Global Clean Energy UCITS ETF	USD	17.77	16.76	-	-
iShares Global Infrastructure UCITS ETF	USD	14.03	12.59	-	-
iShares Global Timber & Forestry UCITS ETF	USD	15.30	13.26	-	-
iShares Global Water UCITS ETF	USD	8.72	8.24	-	-
iShares J.P. Morgan $ EM Bond UCITS ETF	USD	8.83	7.88	-	-
iShares Listed Private Equity UCITS ETF	USD	17.60	16.41	1.18	384
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	USD	25.51	20.52	-	-
iShares MSCI Turkey UCITS ETF	USD	8.77	4.16	-	-
iShares MSCI USA Quality Dividend UCITS ETF	USD	0.94	0.85	-	-
iShares STOXX Europe 50 UCITS ETF	EUR	13.81	13.04	-	-
iShares UK Property UCITS ETF	GBP	15.64	14.76	-	-
iShares US Aggregate Bond UCITS ETF	USD	7.48	5.08	-	-
iShares US Property Yield UCITS ETF	USD	22.53	21.32	-	-

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. Each Fund receives 62.5% while securities lending agent receives 37.5% of such income with all operational costs borne out of the securities lending agent’s share.

All returns and costs from CFDs will accrue to the Funds and are not subject to any returns sharing arrangements with the Fund’s Manager or any other third parties.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending and CFDs (continued)

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 31 October 2020.

Counterparty	Amount on loan	Collateral received
iShares $ Floating Rate Bond UCITS ETF	**USD'000**	**USD'000**
Societe Generale SA	3,214	3,357
J.P. Morgan Securities Plc	2,765	2,916
BNP Paribas SA	1,526	1,597
Barclays Bank Plc	1,427	1,515
Deutsche Bank AG	507	533
Total	**9,439**	**9,918**

Counterparty	Amount on loan	Collateral received
iShares $ High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**
Citigroup Global Markets Ltd	82,080	84,982
Barclays Bank Plc	37,761	40,071
UBS AG	12,357	13,619
J.P. Morgan Securities Plc	10,123	10,633
Credit Suisse Securities (Europe) Limited	7,291	8,459
The Bank of Nova Scotia	5,961	6,565
Goldman Sachs International	5,911	6,226
Zürcher Kantonalbank	5,883	6,467
Nomura International Plc	4,096	4,307
Deutsche Bank AG	3,436	3,615
Other	6,650	6,953
Total	**181,549**	**191,897**

Counterparty	Amount on loan	Collateral received
iShares $ TIPS 0-5 UCITS ETF	**USD'000**	**USD'000**
BNP Paribas Arbitrage SNC	123,511	134,471
Citigroup Global Markets Ltd	35,051	36,812
Total	**158,562**	**171,283**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending and CFDs (continued)

Counterparty	Amount on loan	Collateral received
iShares $ TIPS UCITS ETF	**USD'000**	**USD'000**
BNP Paribas Arbitrage SNC	485,621	528,712
Citigroup Global Markets Ltd	426,751	448,197
Societe Generale SA	267,952	296,875
Total	**1,180,324**	**1,273,784**

Counterparty	Amount on loan	Collateral received
iShares $ Treasury Bond 7-10yr UCITS ETF	**USD'000**	**USD'000**
Societe Generale SA	3,021,817	3,348,000
BNP Paribas Arbitrage SNC	654,557	712,639
The Bank of Nova Scotia	282,548	311,881
Natixis S.A.	9,801	10,703
Total	**3,968,723**	**4,383,223**

Counterparty	Amount on loan	Collateral received
iShares € Floating Rate Bond UCITS ETF	**EUR'000**	**EUR'000**
UBS AG	200	228
Total	**200**	**228**

Counterparty	Amount on loan	Collateral received
iShares € Govt Bond 3-5yr UCITS ETF	**EUR'000**	**EUR'000**
Natixis S.A.	617,273	650,392
Societe Generale SA	155,359	164,878
J.P. Morgan Securities Plc	51,893	54,193
Citigroup Global Markets Ltd	24,924	25,735
Barclays Bank Plc	14,106	14,969
Total	**863,555**	**910,167**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending and CFDs (continued)

Counterparty	Amount on loan	Collateral received
iShares € Govt Bond 7-10yr UCITS ETF	**EUR'000**	**EUR'000**
Societe Generale SA	200,253	212,523
J.P. Morgan Securities Plc	102,705	109,571
UBS AG	20,526	22,344
The Bank of Nova Scotia	20,274	22,057
Morgan Stanley & Co. International Plc	941	971
Total	**344,699**	**367,466**

Counterparty	Amount on loan	Collateral received
iShares € Govt Bond 15-30yr UCITS ETF	**EUR'000**	**EUR'000**
Morgan Stanley & Co. International Plc	44,105	45,514
J.P. Morgan Securities Plc	9,174	9,581
BNP Paribas SA	6,248	6,460
Barclays Bank Plc	4,958	5,261
Total	**64,485**	**66,816**

Counterparty	Amount on loan	Collateral received
iShares Asia Property Yield UCITS ETF	**USD'000**	**USD'000**
Barclays Capital Securities Ltd.	15,518	17,155
J.P. Morgan Securities Plc	12,859	14,107
UBS AG	6,617	7,385
Citigroup Global Markets Ltd	4,727	5,019
Merrill Lynch International	4,499	4,799
Deutsche Bank AG	4,433	4,917
Macquarie Bank Limited	4,383	4,836
Societe Generale SA	2,515	2,733
Credit Suisse AG Dublin Branch	1,980	2,121
HSBC Bank Plc	1,781	1,932
Other	3,332	3,502
Total	**62,644**	**68,506**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending and CFDs (continued)

Counterparty	Amount on loan	Collateral received
iShares BRIC 50 UCITS ETF	**USD'000**	**USD'000**
Credit Suisse A.G., Singapore Branch	20,287	21,090
UBS AG	9,387	10,476
Merrill Lynch International	4,395	4,688
Societe Generale SA	2,895	3,147
Credit Suisse AG Dublin Branch	1,400	1,500
Deutsche Bank AG	1,304	1,447
HSBC Bank Plc	1,124	1,219
J.P. Morgan Securities Plc	766	840
Citigroup Global Markets Ltd	473	502
Total	**42,031**	**44,909**

Counterparty	Amount on loan	Collateral received
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	**EUR'000**	**EUR'000**
Barclays Capital Securities Ltd.	121,180	133,951
Citigroup Global Markets Ltd	110,630	117,464
Societe Generale SA	62,887	68,356
HSBC Bank Plc	46,937	50,915
The Bank of Nova Scotia	14,656	16,249
Merrill Lynch International	6,410	6,837
J.P. Morgan Securities Plc	1,149	1,260
Credit Suisse AG Dublin Branch	1,022	1,095
Total	**364,871**	**396,127**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending and CFDs (continued)

Counterparty	Amount on loan	Collateral received
iShares Core MSCI Europe UCITS ETF	**EUR'000**	**EUR'000**
Societe Generale SA	180,674	196,386
Citigroup Global Markets Ltd	121,122	128,604
Barclays Capital Securities Ltd.	61,625	68,119
Goldman Sachs International	61,073	66,753
Credit Suisse AG Dublin Branch	58,536	62,702
Credit Suisse Securities (Europe) Limited	52,226	55,546
J.P. Morgan Securities Plc	49,521	54,325
Morgan Stanley & Co. International Plc	48,330	51,407
Merrill Lynch International	35,560	37,931
HSBC Bank Plc	22,323	24,215
Other	95,371	104,997
Total	**786,361**	**850,985**

Counterparty	Amount on loan	Collateral received
iShares Core UK Gilts UCITS ETF	**GBP'000**	**GBP'000**
Morgan Stanley & Co. International Plc	262,425	272,223
J.P. Morgan Securities Plc	221,216	233,389
Citigroup Global Markets Ltd	84,683	88,071
Barclays Bank Plc	50,102	53,166
BNP Paribas SA	41,962	43,655
Banco Santander, S.A.	4,709	5,193
Total	**665,097**	**695,697**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending and CFDs (continued)

Counterparty	Amount on loan	Collateral received
iShares Developed Markets Property Yield UCITS ETF	**USD'000**	**USD'000**
HSBC Bank Plc	49,971	54,205
Citigroup Global Markets Ltd	35,273	37,451
UBS AG	25,447	28,399
Barclays Capital Securities Ltd.	24,673	27,274
Credit Suisse AG Dublin Branch	24,052	25,764
BNP Paribas Arbitrage SNC	14,699	16,095
J.P. Morgan Securities Plc	13,943	15,295
Societe Generale SA	6,513	7,080
Credit Suisse A.G., Singapore Branch	6,410	6,664
Deutsche Bank AG	5,473	6,070
Other	17,006	18,430
Total	**223,460**	**242,727**

Counterparty	Amount on loan	Collateral received
iShares EM Infrastructure UCITS ETF	**USD'000**	**USD'000**
Citigroup Global Markets Ltd	1,658	1,763
Merrill Lynch International	948	1,011
HSBC Bank Plc	868	941
Deutsche Bank AG	820	909
UBS AG	578	645
J.P. Morgan Securities Plc	368	403
Societe Generale SA	268	291
Total	**5,508**	**5,963**

Counterparty	Amount on loan	Collateral received
iShares EURO STOXX 50 ex-Financials UCITS ETF	**EUR'000**	**EUR'000**
J.P. Morgan Securities Plc	2,059	2,257
HSBC Bank Plc	2,050	2,224
Citigroup Global Markets Ltd	1,805	1,917
Societe Generale SA	843	917
Goldman Sachs International	354	387
BNP Paribas Arbitrage SNC	138	151
Total	**7,249**	**7,853**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending and CFDs (continued)

Counterparty	Amount on loan	Collateral received
iShares FTSE MIB UCITS ETF EUR (Dist)	**EUR'000**	**EUR'000**
Deutsche Bank AG	7,146	7,925
Societe Generale SA	6,401	6,956
J.P. Morgan Securities Plc	2,797	3,069
Barclays Capital Securities Ltd.	2,052	2,268
UBS AG	1,522	1,699
Credit Suisse AG Dublin Branch	1,383	1,482
Morgan Stanley & Co. International Plc	1,102	1,172
The Bank of Nova Scotia	958	1,063
BNP Paribas Arbitrage SNC	456	499
Credit Suisse Securities (Europe) Limited	439	467
Other	1,110	1,200
Total	**25,366**	**27,800**

Counterparty	Amount on loan	Collateral received
iShares Global Clean Energy UCITS ETF	**USD'000**	**USD'000**
UBS AG	149,285	166,601
Deutsche Bank AG	81,226	90,093
HSBC Bank Plc	53,292	57,808
Credit Suisse AG Dublin Branch	48,127	51,552
Goldman Sachs International	14,106	15,418
Barclays Capital Securities Ltd.	13,909	15,375
Merrill Lynch International	12,792	13,644
The Bank of Nova Scotia	11,832	13,118
Societe Generale SA	7,553	8,209
Morgan Stanley & Co. International Plc	4,077	4,337
Other	10,010	10,904
Total	**406,209**	**447,059**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending and CFDs (continued)

Counterparty	Amount on loan	Collateral received
iShares Global Infrastructure UCITS ETF	**USD'000**	**USD'000**
UBS AG	18,087	20,184
Deutsche Bank AG	17,488	19,397
Societe Generale SA	10,923	11,873
Merrill Lynch International	10,707	11,421
J.P. Morgan Securities Plc	10,010	10,981
HSBC Bank Plc	4,012	4,352
Credit Suisse AG Dublin Branch	3,831	4,104
Citigroup Global Markets Ltd	3,586	3,808
Barclays Capital Securities Ltd.	3,518	3,889
Nomura International Plc	3,207	3,470
Other	5,967	6,542
Total	**91,336**	**100,021**

Counterparty	Amount on loan	Collateral received
iShares Global Timber & Forestry UCITS ETF	**USD'000**	**USD'000**
Citigroup Global Markets Ltd	2,796	2,969
J.P. Morgan Securities Plc	2,728	2,992
Goldman Sachs International	1,556	1,701
Nomura International Plc	1,305	1,412
Merrill Lynch International	551	588
Credit Suisse AG Dublin Branch	520	557
Deutsche Bank AG	503	558
Societe Generale SA	456	495
UBS AG	239	267
Morgan Stanley & Co. International Plc	184	196
HSBC Bank Plc	80	87
Total	**10,918**	**11,822**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending and CFDs (continued)

Counterparty	Amount on loan	Collateral received
iShares Global Water UCITS ETF	**USD'000**	**USD'000**
Morgan Stanley & Co. International Plc	54,624	58,103
Societe Generale SA	12,409	13,488
UBS AG	11,581	12,924
HSBC Bank Plc	10,673	11,578
Deutsche Bank AG	7,596	8,417
Credit Suisse AG Dublin Branch	5,684	6,088
J.P. Morgan Securities Plc	4,250	4,662
Barclays Capital Securities Ltd.	2,392	2,644
The Bank of Nova Scotia	1,271	1,409
Credit Suisse A.G., Singapore Branch	980	1,019
Other	2,698	2,898
Total	**114,158**	**123,230**

Counterparty	Amount on loan	Collateral received
iShares J.P. Morgan $ EM Bond UCITS ETF	**USD'000**	**USD'000**
Zürcher Kantonalbank	220,669	242,568
BNP Paribas SA	129,217	135,253
J.P. Morgan Securities Plc	101,008	109,129
Nomura International Plc	90,994	95,695
Citigroup Global Markets Ltd	87,931	91,040
Barclays Bank Plc	73,045	77,513
Morgan Stanley & Co. International Plc	48,073	50,228
Merrill Lynch International	41,455	43,772
Deutsche Bank AG	16,490	17,555
Credit Suisse Securities (Europe) Limited	8,148	9,453
Other	15,139	16,224
Total	**832,169**	**888,430**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending and CFDs (continued)

Counterparty	Amount on loan	Collateral received
iShares Listed Private Equity UCITS ETF	**USD'000**	**USD'000**
Deutsche Bank AG	35,477	39,351
Credit Suisse AG Dublin Branch	11,307	12,112
Goldman Sachs International	9,083	9,928
The Bank of Nova Scotia	8,196	9,086
Morgan Stanley & Co. International Plc	6,002	6,384
Citigroup Global Markets Ltd	5,306	5,634
Barclays Capital Securities Ltd.	987	1,091
J.P. Morgan Securities Plc	987	1,082
UBS AG	914	1,020
Merrill Lynch International	908	969
Other	1,333	1,439
Total	**80,500**	**88,096**

Counterparty	Amount on loan	Collateral received
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	**USD'000**	**USD'000**
J.P. Morgan Securities Plc	8,874	9,734
Merrill Lynch International	709	756
Ubs Europe Se	468	508
Morgan Stanley & Co. International Plc	355	378
Citigroup Global Markets Ltd	149	159
UBS AG	148	166
The Bank of Nova Scotia	57	63
Total	**10,760**	**11,764**

Counterparty	Amount on loan	Collateral received
iShares MSCI Turkey UCITS ETF	**USD'000**	**USD'000**
Goldman Sachs International	2,778	3,038
HSBC Bank Plc	984	1,067
UBS AG	704	785
J.P. Morgan Securities Plc	90	98
Total	**4,556**	**4,988**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending and CFDs (continued)

Counterparty	Amount on loan	Collateral received
iShares MSCI USA Quality Dividend UCITS ETF	**USD'000**	**USD'000**
UBS AG	1,960	2,188
The Bank of Nova Scotia	255	283
HSBC Bank Plc	123	133
Total	**2,338**	**2,604**

Counterparty	Amount on loan	Collateral received
iShares STOXX Europe 50 UCITS ETF	**EUR'000**	**EUR'000**
Societe Generale SA	11,250	12,229
Credit Suisse Securities (Europe) Limited	9,341	9,940
HSBC Bank Plc	9,224	10,005
Deutsche Bank AG	6,152	6,824
Morgan Stanley & Co. International Plc	5,895	6,270
Credit Suisse International	5,354	5,694
Citigroup Global Markets Ltd	4,206	4,466
Credit Suisse AG Dublin Branch	3,565	3,819
The Bank of Nova Scotia	2,934	3,252
J.P. Morgan Securities Plc	1,541	1,691
Other	1,880	2,077
Total	**61,342**	**66,267**

Counterparty	Amount on loan	Collateral received
iShares UK Property UCITS ETF	**GBP'000**	**GBP'000**
The Bank of Nova Scotia	32,441	35,969
UBS AG	13,999	15,623
Citigroup Global Markets Ltd	10,180	10,809
Credit Suisse Securities (Europe) Limited	7,127	7,484
HSBC Bank Plc	6,131	6,651
Goldman Sachs International	4,538	4,960
Nomura International Plc	3,971	4,298
Credit Suisse International	2,897	3,080
Morgan Stanley & Co. International Plc	2,605	2,771
Barclays Capital Securities Ltd.	2,067	2,284
Other	2,498	2,727
Total	**88,454**	**96,656**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities Lending and CFDs (continued)

Counterparty	Amount on loan	Collateral received
iShares US Aggregate Bond UCITS ETF	**USD'000**	**USD'000**
The Bank of Nova Scotia	52,660	58,125
Societe Generale SA	51,258	56,791
Zürcher Kantonalbank	34,173	37,143
Citigroup Global Markets Ltd	17,041	17,780
BNP Paribas Arbitrage SNC	13,013	14,167
Natixis S.A.	4,000	4,368
Morgan Stanley & Co. International Plc	1,880	1,964
Macquarie Bank Limited	1,691	1,781
Nomura International Plc	1,528	1,607
UBS AG	1,391	1,542
Other	2,480	2,617
Total	**181,115**	**197,885**

Counterparty	Amount on loan	Collateral received
iShares US Property Yield UCITS ETF	**USD'000**	**USD'000**
Deutsche Bank AG	76,452	84,797
HSBC Bank Plc	29,828	32,356
Credit Suisse AG Dublin Branch	21,920	23,480
UBS AG	12,592	14,052
The Bank of Nova Scotia	1,765	1,957
Merrill Lynch International	147	157
Total	**142,704**	**156,799**

All securities on loan have an open maturity tenor as they are recallable or terminable daily.

The following table details the underlying exposure value on a gross absolute basis for CFDs, analysed by counterparty as at 31 October 2020.

Counterparty	Underlying exposure
iShares Listed Private Equity UCITS ETF	**USD'000**
Goldman Sachs International	2,322
HSBC Bank Plc	1,494
J.P. Morgan Securities Plc	1,973
Total	**5,789**

All CFDs have an open maturity tenor as they are recallable or terminable on a daily basis.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Counterparties' country of establishment

The following table provided the country of establishment of each counterparty to securities lending transactions and OTC FDI (incl FDI).

Counterparty name	Country of establishment
Banco Santander SA	Spain
Barclays Bank Plc	United Kingdom
Barclays Capital Securities Ltd.	United Kingdom
BNP Paribas Arbitrage SNC	France
BNP Paribas SA	France
Canadian Imperial Bank of Commerce, London Branch	United Kingdom
Citigroup Global Markets Ltd	United Kingdom
Credit Suisse AG, Singapore Branch	Singapore
Credit Suisse AG, Dublin Branch	Ireland
Credit Suisse International	Switzerland
Credit Suisse Securities (Europe) Limited	United Kingdom
Deutsche Bank AG	Germany
Goldman Sachs & Co.	United States
Goldman Sachs International	United Kingdom
HSBC Bank Plc	United Kingdom
J.P. Morgan Chase & Co.	United States
J.P. Morgan Securities Plc	United Kingdom
Macquarie Bank Limited	Australia
Merrill Lynch International	United Kingdom
Morgan Stanley & Co. International Plc	United Kingdom
Natixis SA	France
Nomura International Plc	United Kingdom
Societe Generale SA	France
The Bank of Nova Scotia	Canada
UBS AG	Switzerland
UBS Europe SE	Germany
Zürcher Kantonalbank	Switzerland

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions and CFDs, as at 31 October 2020.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares $ Floating Rate Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	34
CAD	-	-	656
CHF	-	-	37
DKK	-	-	495
EUR	-	-	5,016
GBP	17	-	1,679
JPY	-	-	90
NOK	-	-	406
SEK	-	-	160
USD	-	-	1,328
Total	**17**	**-**	**9,901**
iShares $ High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	263
CAD	-	-	2,227
CHF	-	-	2,107
DKK	-	-	1,481
EUR	-	-	123,654
GBP	67	-	10,721
JPY	-	-	5,279
NOK	-	-	2,149
SEK	-	-	645
USD	-	-	43,304
Total	**67**	**-**	**191,830**
iShares $ TIPS 0-5 UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	393
CHF	-	-	5,667
EUR	-	-	43,285
GBP	-	-	7,649
JPY	-	-	96,344
NOK	-	-	131
SEK	-	-	3,196
USD	-	-	14,618
Total	**-**	**-**	**171,283**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares $ TIPS UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	3,330
CAD	-	-	71
CHF	-	-	26,227
DKK	-	-	320
EUR	-	-	455,835
GBP	-	-	102,583
JPY	-	-	438,447
NOK	-	-	2,065
SEK	-	-	27,383
USD	-	-	217,523
Total	**-**	**-**	**1,273,784**
iShares $ Treasury Bond 7-10yr UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	23,794
CAD	-	-	40,541
CHF	-	-	75,134
DKK	-	-	3,564
EUR	-	-	989,060
GBP	-	-	791,716
JPY	-	-	1,126,966
NOK	-	-	5,224
SEK	-	-	36,215
USD	-	-	1,291,009
Total	**-**	**-**	**4,383,223**
iShares € Floating Rate Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
CHF	-	-	32
EUR	-	-	181
USD	-	-	15
Total	**-**	**-**	**228**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares € Govt Bond 3-5yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	1,827
CHF	-	-	1,766
DKK	-	-	7,384
EUR	-	-	510,508
GBP	380	-	36,922
JPY	-	-	163,367
NOK	-	-	9,587
SEK	-	-	3,816
USD	-	-	174,610
Total	**380**	**-**	**909,787**
iShares € Govt Bond 7-10yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	3,363
CAD	-	-	856
CHF	-	-	7,261
DKK	-	-	10,926
EUR	-	-	176,631
GBP	562	-	31,880
JPY	-	-	56,222
NOK	-	-	13,861
SEK	-	-	5,535
USD	-	-	60,369
Total	**562**	**-**	**366,904**
iShares € Govt Bond 15-30yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
CHF	-	-	31
DKK	-	-	1,306
EUR	-	-	51,025
GBP	67	-	1,667
JPY	-	-	8,414
NOK	-	-	1,738
SEK	-	-	571
USD	-	-	1,997
Total	**67**	**-**	**66,749**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares Asia Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	670
CAD	-	-	1,711
CHF	-	-	1,147
DKK	-	-	100
EUR	-	-	16,788
GBP	-	-	8,241
JPY	-	-	14,421
SEK	-	-	134
USD	-	-	25,294
Total	**-**	**-**	**68,506**
iShares BRIC 50 UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	4,836
CAD	-	-	500
CHF	-	-	612
DKK	-	-	12
EUR	-	-	5,294
GBP	-	-	2,199
JPY	-	-	20,371
SEK	-	-	24
USD	-	-	11,061
Total	**-**	**-**	**44,909**
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	4,091
CAD	-	-	7,802
CHF	-	-	3,830
DKK	-	-	2,338
EUR	-	-	127,630
GBP	-	-	66,299
JPY	-	-	66,336
SEK	-	-	3,110
USD	-	-	114,691
Total	**-**	**-**	**396,127**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares Core MSCI Europe UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	11,198
CAD	-	-	10,108
CHF	-	-	8,791
DKK	-	-	2,509
EUR	-	-	266,179
GBP	-	-	106,952
JPY	-	-	122,671
SEK	-	-	3,809
USD	-	-	318,768
Total	**-**	**-**	**850,985**
iShares Core UK Gilts UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**
Securities lending transactions			
CAD	-	-	749
CHF	-	-	780
DKK	-	-	30,627
EUR	-	-	428,564
GBP	1,575	-	82,958
JPY	-	-	51,379
NOK	-	-	32,706
SEK	-	-	13,639
USD	-	-	52,720
Total	**1,575**	**-**	**694,122**
iShares Developed Markets Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	3,703
CAD	-	-	2,923
CHF	-	-	2,838
DKK	-	-	807
EUR	-	-	49,687
GBP	-	-	32,595
JPY	-	-	55,047
SEK	-	-	955
USD	-	-	94,172
Total	**-**	**-**	**242,727**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares EM Infrastructure UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	46
CAD	-	-	86
CHF	-	-	62
DKK	-	-	35
EUR	-	-	1,869
GBP	-	-	682
JPY	-	-	900
SEK	-	-	44
USD	-	-	2,239
Total	**-**	**-**	**5,963**
iShares EURO STOXX 50 ex-Financials UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	105
CAD	-	-	61
CHF	-	-	85
DKK	-	-	40
EUR	-	-	1,993
GBP	-	-	1,100
JPY	-	-	1,612
SEK	-	-	50
USD	-	-	2,807
Total	**-**	**-**	**7,853**
iShares FTSE MIB UCITS ETF EUR (Dist)	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	329
CAD	-	-	364
CHF	-	-	370
DKK	-	-	8
EUR	-	-	5,855
GBP	-	-	2,209
JPY	-	-	4,614
SEK	-	-	34
USD	-	-	14,017
Total	**-**	**-**	**27,800**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares Global Clean Energy UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	3,698
CAD	-	-	6,204
CHF	-	-	8,278
DKK	-	-	152
EUR	-	-	51,598
GBP	-	-	48,094
JPY	-	-	80,128
SEK	-	-	132
USD	-	-	248,775
Total	**-**	**-**	**447,059**
iShares Global Infrastructure UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	844
CAD	-	-	1,719
CHF	-	-	1,722
DKK	-	-	80
EUR	-	-	21,349
GBP	-	-	10,200
JPY	-	-	17,819
SEK	-	-	136
USD	-	-	46,152
Total	**-**	**-**	**100,021**
iShares Global Timber & Forestry UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	32
CAD	-	-	125
CHF	-	-	117
DKK	-	-	57
EUR	-	-	3,621
GBP	-	-	2,163
JPY	-	-	1,435
SEK	-	-	73
USD	-	-	4,199
Total	**-**	**-**	**11,822**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares Global Water UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	1,253
CAD	-	-	717
CHF	-	-	1,184
DKK	-	-	21
EUR	-	-	47,209
GBP	-	-	16,066
JPY	-	-	25,943
SEK	-	-	56
USD	-	-	30,781
Total	**-**	**-**	**123,230**
iShares J.P. Morgan $ EM Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	4,397
CAD	-	-	17,229
CHF	-	-	70,714
DKK	-	-	14,121
EUR	-	-	480,061
GBP	329	-	48,036
JPY	-	-	24,195
NOK	-	-	12,029
SEK	-	-	4,399
USD	-	-	212,920
Total	**329**	**-**	**888,101**
iShares Listed Private Equity UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	66
CAD	-	-	898
CHF	-	-	269
DKK	-	-	109
EUR	-	-	16,025
GBP	-	-	6,739
JPY	-	-	7,696
SEK	-	-	136
USD	-	-	56,158
OTC FDIs			
USD	-	260	-
Total	**-**	**260**	**88,096**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	25
CAD	-	-	315
CHF	-	-	301
DKK	-	-	3
EUR	-	-	3,221
GBP	-	-	1,212
JPY	-	-	2,825
SEK	-	-	4
USD	-	-	3,858
Total	**-**	**-**	**11,764**
iShares MSCI Turkey UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	39
CAD	-	-	17
CHF	-	-	37
DKK	-	-	2
EUR	-	-	456
GBP	-	-	843
JPY	-	-	569
USD	-	-	3,025
Total	**-**	**-**	**4,988**
iShares MSCI USA Quality Dividend UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	25
CAD	-	-	51
CHF	-	-	93
EUR	-	-	172
GBP	-	-	362
JPY	-	-	556
USD	-	-	1,345
Total	**-**	**-**	**2,604**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares STOXX Europe 50 UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**
Securities lending transactions			
AUD	-	-	1,242
CAD	-	-	615
CHF	-	-	568
DKK	-	-	102
EUR	-	-	18,014
GBP	-	-	10,193
JPY	-	-	11,172
SEK	-	-	156
USD	-	-	24,205
Total	**-**	**-**	**66,267**
iShares UK Property UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**
Securities lending transactions			
AUD	-	-	1,017
CAD	-	-	1,667
CHF	-	-	918
DKK	-	-	218
EUR	-	-	19,663
GBP	-	-	15,266
JPY	-	-	12,120
SEK	-	-	268
USD	-	-	45,519
Total	**-**	**-**	**96,656**
iShares US Aggregate Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	416
CAD	-	-	13,774
CHF	-	-	15,020
DKK	-	-	240
EUR	-	-	44,763
GBP	8	-	19,092
JPY	-	-	27,760
NOK	-	-	366
SEK	-	-	1,179
USD	-	-	75,267
Total	**8**	**-**	**197,877**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
iShares US Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**
Securities lending transactions			
AUD	-	-	1,131
CAD	-	-	1,246
CHF	-	-	893
DKK	-	-	52
EUR	-	-	13,356
GBP	-	-	10,724
JPY	-	-	23,700
SEK	-	-	15
USD	-	-	105,682
Total	**-**	**-**	**156,799**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions as at 31 October 2020.

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares $ Floating Rate Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	40	92	944	8,365	-	9,441
Equities								
Recognised equity index	-	-	-	-	-	-	460	460
Total	**-**	**-**	**40**	**92**	**944**	**8,365**	**460**	**9,901**
iShares $ High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1,356	745	9,613	157,755	-	169,469
Equities								
Recognised equity index	-	-	-	-	-	-	22,361	22,361
Total	**-**	**-**	**1,356**	**745**	**9,613**	**157,755**	**22,361**	**191,830**
iShares $ TIPS 0-5 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	9,171	59,374	-	68,545
Equities								
Recognised equity index	-	-	-	-	-	-	100,587	100,587
ETFs								
Non-UCITS	-	-	-	-	-	-	2,151	2,151
Total	**-**	**-**	**-**	**-**	**9,171**	**59,374**	**102,738**	**171,283**
iShares $ TIPS UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	8,027	43,145	645,495	-	696,667
Equities								
Recognised equity index	-	-	-	-	-	-	568,144	568,144
ETFs								
UCITS	-	-	-	-	-	-	67	67
Non-UCITS	-	-	-	-	-	-	8,906	8,906
Total	**-**	**-**	**-**	**8,027**	**43,145**	**645,495**	**577,117**	**1,273,784**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares $ Treasury Bond 7-10yr UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	91,250	128,674	1,356,545	-	1,576,469
Equities								
Recognised equity index	-	-	-	-	-	-	2,787,571	2,787,571
ETFs								
UCITS	-	-	-	-	-	-	758	758
Non-UCITS	-	-	-	-	-	-	18,425	18,425
Total	**-**	**-**	**-**	**91,250**	**128,674**	**1,356,545**	**2,806,754**	**4,383,223**
iShares € Floating Rate Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Fixed Income								
Investment grade	-	-	-	-	-	228	-	228
Total	**-**	**-**	**-**	**-**	**-**	**228**	**-**	**228**
iShares € Govt Bond 3-5yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1,889	8,825	166,212	494,214	-	671,140
Equities								
Recognised equity index	-	-	-	-	-	-	199,737	199,737
ETFs								
Non-UCITS	-	-	-	-	-	-	38,910	38,910
Total	**-**	**-**	**1,889**	**8,825**	**166,212**	**494,214**	**238,647**	**909,787**
iShares € Govt Bond 7-10yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1,072	12,252	11,451	198,223	-	222,998
Equities								
Recognised equity index	-	-	-	-	-	-	142,768	142,768
ETFs								
Non-UCITS	-	-	-	-	-	-	1,138	1,138
Total	**-**	**-**	**1,072**	**12,252**	**11,451**	**198,223**	**143,906**	**366,904**
iShares € Govt Bond 15-30yr UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Fixed Income								
Investment grade	-	-	106	304	4,179	62,160	-	66,749
Total	**-**	**-**	**106**	**304**	**4,179**	**62,160**	**-**	**66,749**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Asia Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	57	226	1,836	22,064	-	24,183
Equities								
Recognised equity index	-	-	-	-	-	-	44,275	44,275
ETFs								
UCITS	-	-	-	-	-	-	2	2
Non-UCITS	-	-	-	-	-	-	46	46
Total	**-**	**-**	**57**	**226**	**1,836**	**22,064**	**44,323**	**68,506**
iShares BRIC 50 UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	40	177	740	8,945	-	9,902
Equities								
Recognised equity index	-	-	-	-	-	-	34,873	34,873
ETFs								
UCITS	-	-	-	-	-	-	2	2
Non-UCITS	-	-	-	-	-	-	132	132
Total	**-**	**-**	**40**	**177**	**740**	**8,945**	**35,007**	**44,909**
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	29	1,569	12,575	201,342	-	215,515
Equities								
Recognised equity index	-	-	-	-	-	-	180,500	180,500
ETFs								
UCITS	-	-	-	-	-	-	21	21
Non-UCITS	-	-	-	-	-	-	91	91
Total	**-**	**-**	**29**	**1,569**	**12,575**	**201,342**	**180,612**	**396,127**
iShares Core MSCI Europe UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1,681	6,773	17,016	308,981	-	334,451
Equities								
Recognised equity index	-	-	-	-	-	-	511,135	511,135
ETFs								
UCITS	-	-	-	-	-	-	88	88
Non-UCITS	-	-	-	-	-	-	5,311	5,311
Total	**-**	**-**	**1,681**	**6,773**	**17,016**	**308,981**	**516,534**	**850,985**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Core UK Gilts UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	2,478	7,121	23,058	648,405	-	681,062
Equities								
Recognised equity index	-	-	-	-	-	-	12,118	12,118
ETFs								
Non-UCITS	-	-	-	-	-	-	942	942
Total	**-**	**-**	**2,478**	**7,121**	**23,058**	**648,405**	**13,060**	**694,122**
iShares Developed Markets Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	691	1,591	4,563	86,688	-	93,533
Equities								
Recognised equity index	-	-	-	-	-	-	145,315	145,315
ETFs								
UCITS	-	-	-	-	-	-	14	14
Non-UCITS	-	-	-	-	-	-	3,865	3,865
Total	**-**	**-**	**691**	**1,591**	**4,563**	**86,688**	**149,194**	**242,727**
iShares EM Infrastructure UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	8	207	2,802	-	3,017
Equities								
Recognised equity index	-	-	-	-	-	-	2,941	2,941
ETFs								
Non-UCITS	-	-	-	-	-	-	5	5
Total	**-**	**-**	**-**	**8**	**207**	**2,802**	**2,946**	**5,963**
iShares EURO STOXX 50 ex-Financials UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	16	80	2,715	-	2,811
Equities								
Recognised equity index	-	-	-	-	-	-	5,005	5,005
ETFs								
Non-UCITS	-	-	-	-	-	-	37	37
Total	**-**	**-**	**-**	**16**	**80**	**2,715**	**5,042**	**7,853**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares FTSE MIB UCITS ETF EUR (Dist)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	40	209	234	5,152	-	5,635
Equities								
Recognised equity index	-	-	-	-	-	-	22,023	22,023
ETFs								
UCITS	-	-	-	-	-	-	3	3
Non-UCITS	-	-	-	-	-	-	139	139
Total	**-**	**-**	**40**	**209**	**234**	**5,152**	**22,165**	**27,800**
iShares Global Clean Energy UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1,382	3,487	5,556	96,305	-	106,730
Equities								
Recognised equity index	-	-	-	-	-	-	339,387	339,387
ETFs								
UCITS	-	-	-	-	-	-	27	27
Non-UCITS	-	-	-	-	-	-	915	915
Total	**-**	**-**	**1,382**	**3,487**	**5,556**	**96,305**	**340,329**	**447,059**
iShares Global Infrastructure UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	110	513	2,108	24,654	-	27,385
Equities								
Recognised equity index	-	-	-	-	-	-	72,257	72,257
ETFs								
UCITS	-	-	-	-	-	-	5	5
Non-UCITS	-	-	-	-	-	-	374	374
Total	**-**	**-**	**110**	**513**	**2,108**	**24,654**	**72,636**	**100,021**
iShares Global Timber & Forestry UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	15	38	215	4,193	-	4,461
Equities								
Recognised equity index	-	-	-	-	-	-	7,357	7,357
ETFs								
Non-UCITS	-	-	-	-	-	-	4	4
Total	**-**	**-**	**15**	**38**	**215**	**4,193**	**7,361**	**11,822**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Global Water UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	163	604	2,481	61,548	-	64,796
Equities								
Recognised equity index	-	-	-	-	-	-	58,128	58,128
ETFs								
UCITS	-	-	-	-	-	-	7	7
Non-UCITS	-	-	-	-	-	-	299	299
Total	**-**	**-**	**163**	**604**	**2,481**	**61,548**	**58,434**	**123,230**
iShares J.P. Morgan $ EM Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	3	1,796	3,232	25,719	589,987	-	620,737
Equities								
Recognised equity index	-	-	-	-	-	-	266,747	266,747
ETFs								
Non-UCITS	-	-	-	-	-	-	617	617
Total	**-**	**3**	**1,796**	**3,232**	**25,719**	**589,987**	**267,364**	**888,101**
iShares Listed Private Equity UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	325	607	1,081	21,860	-	23,873
Equities								
Recognised equity index	-	-	-	-	-	-	64,028	64,028
ETFs								
UCITS	-	-	-	-	-	-	6	6
Non-UCITS	-	-	-	-	-	-	189	189
Total	**-**	**-**	**325**	**607**	**1,081**	**21,860**	**64,223**	**88,096**
iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	1	120	1,450	-	1,571
Equities								
Recognised equity index	-	-	-	-	-	-	10,190	10,190
ETFs								
UCITS	-	-	-	-	-	-	3	3
Total	**-**	**-**	**-**	**1**	**120**	**1,450**	**10,193**	**11,764**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI Turkey UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	4	8	1,913	-	1,925
Equities								
Recognised equity index	-	-	-	-	-	-	3,060	3,060
ETFs								
Non-UCITS	-	-	-	-	-	-	3	3
Total	**-**	**-**	**-**	**4**	**8**	**1,913**	**3,063**	**4,988**
iShares MSCI USA Quality Dividend UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	10	20	383	-	413
Equities								
Recognised equity index	-	-	-	-	-	-	2,187	2,187
ETFs								
Non-UCITS	-	-	-	-	-	-	4	4
Total	**-**	**-**	**-**	**10**	**20**	**383**	**2,191**	**2,604**
iShares STOXX Europe 50 UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	102	409	644	17,244	-	18,399
Equities								
Recognised equity index	-	-	-	-	-	-	47,813	47,813
ETFs								
UCITS	-	-	-	-	-	-	5	5
Non-UCITS	-	-	-	-	-	-	50	50
Total	**-**	**-**	**102**	**409**	**644**	**17,244**	**47,868**	**66,267**
iShares UK Property UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1	101	1,375	23,159	-	24,636
Equities								
Recognised equity index	-	-	-	-	-	-	71,982	71,982
ETFs								
Non-UCITS	-	-	-	-	-	-	38	38
Total	**-**	**-**	**1**	**101**	**1,375**	**23,159**	**72,020**	**96,656**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares US Aggregate Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	128	1,913	3,032	62,823	-	67,896
Equities								
Recognised equity index	-	-	-	-	-	-	128,853	128,853
ETFs								
UCITS	-	-	-	-	-	-	13	13
Non-UCITS	-	-	-	-	-	-	1,115	1,115
Total	**-**	**-**	**128**	**1,913**	**3,032**	**62,823**	**129,981**	**197,877**
iShares US Property Yield UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	630	1,226	799	23,362	-	26,017
Equities								
Recognised equity index	-	-	-	-	-	-	130,382	130,382
ETFs								
UCITS	-	-	-	-	-	-	11	11
Non-UCITS	-	-	-	-	-	-	389	389
Total	**-**	**-**	**630**	**1,226**	**799**	**23,362**	**130,782**	**156,799**

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

The following table summarises the returns earned by each Fund's during the financial year ended 31 October 2020 from the reinvestment in money market funds of cash collateral received in respect of OTC derivative transactions. These returns represent the accumulative total return of the representative money market fund for the twelve month period ended 31 October 2020. These returns do not take into account any interest payable to the counterparty under the relevant collateral arrangements.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Reuse of collateral received (continued)

Money market fund	Total return %
Institutional Cash Series plc	
BlackRock ICS US Dollar Liquidity Fund Agency (Dis) Shares	0.99

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held by the Funds' Depositary (or through its delegates) or through a securities settlement system, as at 31 October 2020.

Custodian	Non-cash collateral received Securities lending
iShares $ Floating Rate Bond UCITS ETF	**USD'000**
Euroclear SA/NV	9,440
Total	**9,440**
iShares $ High Yield Corp Bond UCITS ETF	**USD'000**
Euroclear SA/NV	154,854
Total	**154,854**
iShares $ TIPS 0-5 UCITS ETF	**USD'000**
Euroclear SA/NV	36,812
Total	**36,812**
iShares $ TIPS UCITS ETF	**USD'000**
Euroclear SA/NV	448,197
Total	**448,197**
iShares € Floating Rate Bond UCITS ETF	**EUR'000**
Euroclear SA/NV	228
Total	**228**
iShares € Govt Bond 3-5yr UCITS ETF	**EUR'000**
Euroclear SA/NV	94,897
Total	**94,897**
iShares € Govt Bond 7-10yr UCITS ETF	**EUR'000**
Euroclear SA/NV	80,188
Total	**80,188**
iShares € Govt Bond 15-30yr UCITS ETF	**EUR'000**
Euroclear SA/NV	21,303
Total	**21,303**
iShares Core UK Gilts UCITS ETF	**GBP'000**
Euroclear SA/NV	409,665
Total	**409,665**
iShares J.P. Morgan $ EM Bond UCITS ETF	**USD'000**
Euroclear SA/NV	507,706
Total	**507,706**
iShares US Aggregate Bond UCITS ETF	**USD'000**
Euroclear SA/NV	22,073
Total	**22,073**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 October 2020.

Issuer iShares $ Floating Rate Bond UCITS ETF	Value USD'000
French Republic	1,297
United Kingdom	1,094
Republic of Austria	971
Kingdom of the Netherlands	864
Republic of Germany	831
Kreditanstalt Fuer Wiederaufbau	750
Canada	656
Kingdom of Denmark	520
United States Treasury	432
Republic of Norway	406

Issuer iShares $ High Yield Corp Bond UCITS ETF	Value USD'000
French Republic	30,496
United States Treasury	27,017
Republic of Austria	26,503
Republic of Germany	21,151
Kingdom of Belgium	13,457
Kingdom of the Netherlands	13,236
Republic of Finland	8,576
United Kingdom	7,897
Kreditanstalt Fuer Wiederaufbau	4,343
European Investment Bank	2,911

Issuer iShares $ TIPS 0-5 UCITS ETF	Value USD'000
State of Japan	23,541
Fast Retailing Co Ltd	12,262
Toyota Motor Corp	11,588
Republic of Germany	7,531
French Republic	7,173
United States Treasury	6,912
Republic of Austria	6,034
Kingdom of Belgium	5,553
Alibaba Group Holding Ltd	4,571
Kingdom of the Netherlands	4,473

Issuer iShares $ TIPS UCITS ETF	Value USD'000
State of Japan	145,051
French Republic	112,888
Republic of Germany	89,634
United States Treasury	84,160
United Kingdom	81,384
Republic of Austria	65,482
Kingdom of Belgium	54,351
Fast Retailing Co Ltd	48,211
Toyota Motor Corp	45,562
Kingdom of The Netherlands	36,018

Issuer iShares $ Treasury Bond 7-10yr UCITS ETF	Value USD'000
State of Japan	720,733
United Kingdom	384,737
Amazon.com Inc	341,382
French Republic	307,211
Microsoft Corp	250,583
Republic of Germany	126,189
Apple Inc	107,076
Fast Retailing Co Ltd	64,982
Nvidia Corp	63,440
Toyota Motor Corp	61,412

Issuer iShares € Floating Rate Bond UCITS ETF	Value EUR'000
Kingdom of Belgium	43
French Republic	43
Republic of Finland	40
Swiss Confederation	38
Republic of Germany	33
United States Treasury	16
Kingdom of the Netherlands	14
United Kingdom	1

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares € Govt Bond 3-5yr UCITS ETF	Value EUR'000
French Republic	165,138
State of Japan	147,381
Kreditanstalt Fuer Wiederaufbau	113,415
Republic of Germany	83,773
Kingdom of the Netherlands	70,217
Alibaba Group Holding Ltd	61,972
Baidu Inc	36,251
United Kingdom	32,945
SPDR Gold Shares	22,928
Amazon.com Inc	15,597

Issuer iShares € Govt Bond 7-10yr UCITS ETF	Value EUR'000
French Republic	53,631
Republic of Germany	40,841
State of Japan	40,611
Amazon.com Inc	23,575
United Kingdom	23,128
Linde Plc	12,276
Kingdom of Denmark	11,763
Republic of Norway	11,668
Willis Towers Watson Plc	10,924
United States Treasury	10,370

Issuer iShares € Govt Bond 15-30yr UCITS ETF	Value EUR'000
French Republic	12,415
Kingdom of Belgium	10,757
Kingdom of the Netherlands	10,281
Republic of Austria	10,157
State of Japan	8,414
Republic of Germany	5,070
Republic of Norway	1,738
Kreditanstalt Fuer Wiederaufbau	1,728
United Kingdom	1,667
Kingdom of Denmark	1,406

Issuer iShares Asia Property Yield UCITS ETF	Value USD'000
United States Treasury	6,486
State of Japan	4,946
French Republic	4,379
United Kingdom	2,863
Alibaba Group Holding Ltd	2,603
Republic of Germany	1,906
Kingdom of Belgium	1,363
Royal Dutch Shell Plc	1,070
Intesa Sanpaolo SpA	1,047
BHP Group Plc	929

Issuer iShares BRIC 50 UCITS ETF	Value USD'000
State of Japan	2,973
United States Treasury	2,763
SoftBank Group Corp	1,916
Keyence Corp	1,203
French Republic	1,196
Seven & I Holdings Co Ltd	1,179
Republic of Germany	1,070
Australia & New Zealand Banking Group Ltd	1,028
Commonwealth Bank of Australia	939
Kingdom of Belgium	880

Issuer iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	Value EUR'000
United States Treasury	55,819
United Kingdom	40,352
French Republic	39,187
State of Japan	33,725
Republic of Germany	16,358
Republic of Austria	13,830
Kingdom of the Netherlands	11,547
Microsoft Corp	7,476
Apple Inc	6,596
Amazon.com Inc	6,564

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares Core MSCI Europe UCITS ETF	Value EUR'000
United States Treasury	59,657
State of Japan	59,003
French Republic	57,640
United Kingdom	55,004
Republic of Germany	34,317
Alibaba Group Holding Ltd	22,130
Apple Inc	21,554
Microsoft Corp	21,529
Amazon.com Inc	18,325
Kingdom of Belgium	18,050

Issuer iShares Core UK Gilts UCITS ETF	Value GBP'000
French Republic	99,667
Republic of Germany	87,234
Kingdom of Belgium	81,441
United Kingdom	81,127
Kingdom of the Netherlands	77,517
State of Japan	49,866
Republic of Austria	47,629
United States Treasury	36,609
Kingdom of Denmark	32,973
Republic of Norway	32,706

Issuer iShares Developed Markets Property Yield UCITS ETF	Value USD'000
United States Treasury	30,547
United Kingdom	20,312
French Republic	13,534
State of Japan	11,049
Alibaba Group Holding Ltd	5,847
Republic of Austria	5,382
Republic of Germany	5,001
Kingdom of the Netherlands	3,891
Microsoft Corp	2,286
Apple Inc	2,279

Issuer iShares EM Infrastructure UCITS ETF	Value USD'000
United States Treasury	748
French Republic	521
United Kingdom	478
Republic of Germany	341
State of Japan	263
Republic of Austria	207
Kingdom of the Netherlands	198
Kingdom of Belgium	183
Alibaba Group Holding Ltd	139
Canada	64

Issuer iShares EURO STOXX 50 ex-Financials UCITS ETF	Value EUR'000
United Kingdom	798
United States Treasury	736
French Republic	410
Alibaba Group Holding Ltd	280
Republic of Austria	225
Microsoft Corp	213
Republic of Germany	201
Kingdom of the Netherlands	185
State of Japan	136
Keyence Corp	116

Issuer iShares FTSE MIB UCITS ETF EUR (Dist)	Value EUR'000
State of Japan	1,996
Alibaba Group Holding Ltd	1,312
United States Treasury	1,059
Apple Inc	832
Microsoft Corp	791
French Republic	687
Amazon.com Inc	670
United Kingdom	660
Republic of Germany	558
Netflix Inc	370

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares Global Clean Energy UCITS ETF	Value USD'000
United States Treasury	47,052
United Kingdom	17,790
Alibaba Group Holding Ltd	17,060
French Republic	12,739
State of Japan	12,571
SoftBank Group Corp	5,677
Apple Inc	5,248
Kingdom of Belgium	4,471
Republic of Germany	4,287
Novartis AG	4,161

Issuer iShares Global Infrastructure UCITS ETF	Value USD'000
United States Treasury	7,563
State of Japan	5,526
French Republic	4,005
Alibaba Group Holding Ltd	3,884
Republic of Germany	3,139
Kingdom of Belgium	2,280
United Kingdom	2,214
Microsoft Corp	1,619
Apple Inc	1,554
Amazon.com Inc	1,255

Issuer iShares Global Timber & Forestry UCITS ETF	Value USD'000
French Republic	897
United Kingdom	894
United States Treasury	793
Alibaba Group Holding Ltd	576
Republic of Germany	395
Republic of Austria	370
Kingdom of the Netherlands	315
Kreditanstalt Fuer Wiederaufbau	298
State of Japan	235
Intesa Sanpaolo SpA	168

Issuer iShares Global Water UCITS ETF	Value USD'000
State of Japan	13,394
United Kingdom	11,759
French Republic	11,490
Kingdom of Belgium	10,733
Republic of Germany	7,793
United States Treasury	5,466
Safran SA	4,629
Kingdom of the Netherlands	3,643
Alibaba Group Holding Ltd	2,070
Apple Inc	1,663

Issuer iShares J.P. Morgan $ EM Bond UCITS ETF	Value USD'000
French Republic	91,146
Republic of Austria	83,214
Republic of Germany	57,540
Kingdom of the Netherlands	42,893
Kingdom of Belgium	42,428
Swiss Confederation	42,367
United States Treasury	40,200
Republic of Finland	35,478
Kreditanstalt Fuer Wiederaufbau	33,722
United Kingdom	33,350

Issuer iShares Listed Private Equity UCITS ETF	Value USD'000
Alibaba Group Holding Ltd	6,304
United Kingdom	4,673
United States Treasury	4,106
French Republic	4,015
State of Japan	3,930
Kreditanstalt Fuer Wiederaufbau	1,752
Kingdom of Belgium	1,588
Apple Inc	1,495
Republic of Germany	1,411
Republic of Austria	1,125

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares MSCI AC Far East ex-Japan Small Cap UCITS ETF	Value USD'000
Alibaba Group Holding Ltd	986
Intesa Sanpaolo SpA	490
Keyence Corp	432
Microsoft Corp	392
Iberdrola SA	282
Canada	269
Sap SE	266
Kingdom of Belgium	254
BHP Group Plc	244
State of Japan	242

Issuer iShares MSCI Turkey UCITS ETF	Value USD'000
United Kingdom	720
Kreditanstalt Fuer Wiederaufbau	532
French Republic	379
Alibaba Group Holding Ltd	297
United States Treasury	288
Iqiyi Inc	280
Sea Ltd	280
Tal Education Group	253
Itau Unibanco Holding SA	222
GSX Techedu Inc	100

Issuer iShares MSCI USA Quality Dividend UCITS ETF	Value USD'000
United States Treasury	311
SoftBank Group Corp	73
Novartis AG	55
French Republic	43
Twitter Inc	42
Tiffany & Co	41
Sumitomo Mitsui Financial Group Inc	39
Astrazeneca Plc	35
Humana Inc	33
United Kingdom	32

Issuer iShares STOXX Europe 50 UCITS ETF	Value EUR'000
United Kingdom	3,923
State of Japan	3,871
United States Treasury	3,672
French Republic	2,341
Republic of Germany	1,745
Microsoft Corp	1,548
Apple Inc	1,486
Alibaba Group Holding Ltd	1,366
Kingdom of Belgium	1,224
Amazon.com Inc	1,181

Issuer iShares UK Property UCITS ETF	Value GBP'000
United States Treasury	6,690
United Kingdom	5,663
French Republic	3,665
State of Japan	2,518
Salesforce.com Inc	1,479
Republic of Germany	1,340
Apple Inc	1,286
Republic of Austria	1,271
Kingdom of the Netherlands	1,245
Norfolk Southern Corp	1,036

Issuer iShares US Aggregate Bond UCITS ETF	Value USD'000
State of Japan	14,422
Amazon.com Inc	10,819
French Republic	10,182
United Kingdom	9,610
Microsoft Corp	9,135
Swiss Confederation	6,253
Republic of Germany	5,680
Canada	5,508
Astrazeneca Plc	4,858
United States Treasury	4,813

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer iShares US Property Yield UCITS ETF	Value USD'000
United States Treasury	11,897
Alibaba Group Holding Ltd	11,265
United Kingdom	6,722
State of Japan	4,515
Apple Inc	2,493
Visa Inc	1,946
Pegasystems Inc	1,939
Intesa Sanpaolo SpA	1,933
Huazhu Group Ltd	1,876
Kroger Co	1,592

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC FDIs, has exceeded 20% of any of the respective Funds' NAV at the financial year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the financial year end date.

iSHARES II PLC

DISCLAIMERS

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For investors in the UK

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