Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 5-7Y (DR) UCITS ETF - Acc

Ticker: LYMA57 SW

1. FUND INFORMATION

Investment objective

The Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 5-7Y (DR) UCITS ETF - Acc is a UCITS compliant exchange traded fund that aims to track the benchmark index MTS Mid Price Highest Rated Macro-Weighted 5-7 (EUR). The MTS Mid Price Highest Rated Macro-Weighted 5-7 (EUR) provides an unlevered exposure to the Eurozone AAA and AA sovereign bond market. The index is denominated in Euro and comprises bonds issued by Eurozone governments with the highest credit ratings (denoted "AAA" and "AA"), with country weights calculated based on macroeconomic indicators. More information is available on www.mtsindices.com.
Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distri-bution
SIX Swiss Exchange	08:00 / 16:20	EUR	LYMA57 SW	LYMA57.S	No
Borsa Italiana (Milano)*	08:00 / 16:30	EUR	AAA57 IM	AAA57.MI	No
Deutsche Boerse (Xetra)	08:00 / 19:00	EUR	LYS6 GY	LYS6.DE	No
NYSE Euronext Paris	08:00 / 16:30	EUR	MA57 FP	MA57.PA	No
BERNE STOCK EXCHANGE	08:00 / 16:30	EUR	LYMA57 BW	LYMA57.BN	No

* First Listing Place of this share class

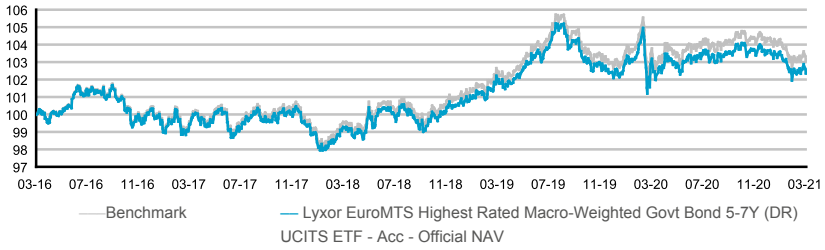
Main Fund Characteristics

Ticker	LYMA57 SW
Fund Type	SICAV
Domiciliation	Luxembourg
UCITS compliant	Yes
ISIN	LU1829219986
Swiss Tax	Yes
Replication method	Direct (physical)
Sampling	No
Securities Lending	No
Share Class Currency	EUR
Inception Date	25/11/2011
Nav per share at inception (EUR)	122.3825
Total Expense Ratio p.a	0.165%
Currency risk	No
NAV per Share (EUR)	125.87
Share AUM (M EUR)	28.26
Total Fund Assets (M EUR)	28.26
Umbrella (M EUR)	45,112.92
Minimum Investment (Share)	1
Income treatment	Capitalisation

Source: Lyxor AM, 31st March 2021

2. Index information

Source: Bloomberg, Lyxor AM, to 31st March 2021

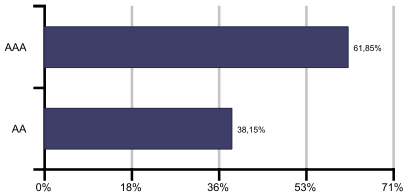


Full name	MTS Mid Price Highest Rated Macro-Weighted 5-7 (EUR)
Exposure	Eurozone
Asset Class	Fixed Income
Index type	Gross Total Return
Currency	EUR
Index Reuters RIC	-
Index Bloomberg ticker	FMMPHRC5
Further information	-
Coupon Rate (%)	1.21
Yield (%)	-0.52
Duration (Years)	5.81
Modified Duration	5.84
Maturity (Years)	6.00
Convexity (%)	41.06

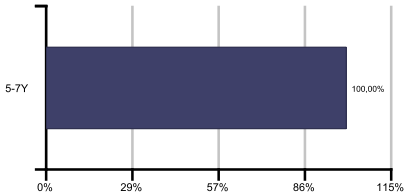
Top ten constituents

Dbr 0 1/4 02/15/27	8.91%	Frtr 3 1/2 04/25/26	6.91%
Dbr 0 1/2 08/15/27	8.80%	Dbr 5 5/8 01/04/28	6.81%
Dbr 0 08/15/26	8.48%	Dbr 0 11/15/27	6.34%
Dbr 0 1/2 02/15/28	7.61%	Frtr 0 1/2 05/25/26	5.39%
Frtr 2 3/4 10/25/27	7.60%	Frtr 1 05/25/27	5.02%
Number of index constituents	22		

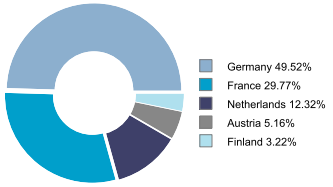
Rating breakdown



Maturity breakdown



Index Geographical Allocation



3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 5-7Y (DR) UCITS ETF - Acc	**0.30%**	**-1.13%**	**-0.99%**	**3.20%**	**2.46%**
Benchmark	0.30%	-1.12%	-0.93%	3.62%	3.18%
Tracking Difference	0.00%	-0.02%	-0.06%	-0.42%	-0.71%

	YTD	2020	2019	2018	2017
Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 5-7Y (DR) UCITS ETF - Acc	**-1.13%**	**1.52%**	**1.56%**	**1.08%**	**-0.79%**
Benchmark	-1.12%	1.66%	1.71%	1.21%	-0.64%
Tracking Difference	-0.02%	-0.14%	-0.15%	-0.13%	-0.14%
Tracking Error	-	0.01%	0.01%	0.01%	0.01%

Source: Bloomberg, Lyxor AM, to 31st March 2021

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
Performance gap represents the performance differences between the ETF and the Index
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
EuroMTS AAA Eurozone MacroWeighted Index 5-7yr 1730	25/11/2011	13/11/2014
MTS Mid Price Highest Rated Macro-Weighted 5-7 (EUR)	13/11/2014	

** The fund's performance track record is that of LYXOR EuroMTS Highest Rated Macro-Weighted Govt Bond 5-7Y (DR) UCITS ETF until 11/08/2018. This fund was absorbed by Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 5-7Y (DR) UCITS ETF on 11/08/2018.

	1Y	3Y	5Y
Fund volatility	2.33%	2.83%	2.64%
Benchmark volatility	2.34%	2.84%	2.64%
Sharpe ratio	0.59	0.53	0.34

Important information for Investors

Parties entering into transactions (such as a derivative or financing transaction) or investing in financial instruments that use an index or a variable interest rate (benchmark) are exposed to the risk that:
(1) such benchmark may be subject to methodological or other changes which could affect the value of the relevant transaction; or
(2) (i) may become not compliant with applicable laws and regulations (such as the European Benchmark Regulation), (ii) may cease to be published (possible cessation of LIBOR publication or planned cessation of EONIA both after December 2021), or (iii) the supervisor or administrator of any such benchmark may make a statement that the relevant benchmark is no longer representative, and as a consequence the relevant benchmark may be replaced by another benchmark which may have an adverse and material impact on the economics of the relevant transactions.

You should conduct your own independent investigation and analysis of the potential consequences of any relevant risks such as those mentioned above, particularly in light of the ongoing industry initiatives related to the development of alternative reference rates and the update of the relevant market standard documentation.

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com
CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.
REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.
UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.
CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.
LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

Investor's Notice

**The Total Expense Ratio (TER) covers all costs incurred by the Management Company to manage the underlying assets. It comprises a Management Fee and Structural Costs described as follows. The Management Fee represents the compensation for the Management Company services. The Structural Costs represent the custodian fee, the administrative fee, the audit fee and all other operating costs that will be paid by the Management Company to operate the funds.

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The country of domicile of the fund presented in this document is Luxembourg. The fund Lyxor EuroMTS Highest Rated Macro-Weighted Govt Bond 5-7Y (DR) UCITS ETF is listed on the SIX Swiss Exchange and/or BX Swiss Exchange and authorized for the offer and distribution in Switzerland or from Switzerland pursuant to the Swiss Federal Act on Collective Investment Schemes (CISA).

In respect to the units/shares of the fund distributed in and from Switzerland, place of performance and jurisdiction is at the registered office of the Representative in Switzerland.

The Swiss Financial Market Supervisory Authority FINMA has authorized Société Générale, Zurich Branch, to act as Swiss Representative and Paying Agent of the funds in Switzerland. The prospectus, simplified prospectus, key investor information document (KIID), articles of association, investment regulations, annual and semi-annual reports and other relevant documentation according to Art. 133 of the Swiss Federal Ordinance on Collective Investment Schemes of the Lyxor ETFs which are authorized for distribution in or from Switzerland, can be obtained free of charge at the Swiss representative office:

SOCIETE GENERALE PARIS, Zurich Branch, Lyxor ETF Team Switzerland, Talacker 50, P.O. Box 1928, CH-8021 Zurich, www.lyxoretf.ch, info@lyxoretf.ch, +41 58 272 33 44