RAIFFEISEN

**For marketing purposes**
Precious metal funds
Approved for Wholesale/Retail investors in: CH
As of 31.05.2025

# Raiffeisen ETF - Solid Gold Responsibly Sourced & Traceable A USD

**The Raiffeisen ETF – Solid Gold Responsibly Sourced & Traceable represents an easy way to participate in the development of the gold price. The fund invests exclusively in physical, responsibly sourced and traceable gold. The gold is held in the form of 1-kilogram gold bars with a fineness of 995/1000 or higher.**

- Passively managed gold fund
- Security through physical gold deposits
- Full traceability of the origin of the gold
- Daily tradability thanks to listing on the SIX Swiss Exchange
- Delivery available starting from a single 1-kilogram gold bar
- Efficient alternative to direct investment in physical gold
- Suitable for investors with a high risk tolerance
- Gold serves as a risk buffer in most securities portfolios as part of the quota for alternative investments

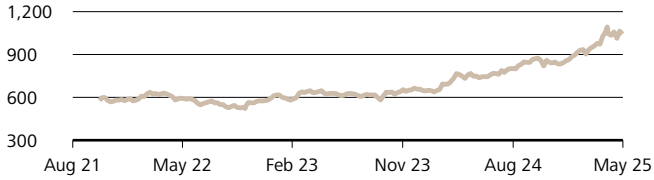
Raiffeisen Switzerland Cooperative, St. Gallen

## Net performance (in %)

| USD | 1 m | 2025 1.1.-31.5. | 2024 | 2023 | 3 yrs p.a. | 5 yrs p.a. |
|---|---|---|---|---|---|---|
| Fund | -0.8 | 25.5 | 25.2 | 14.4 | 20.9 | n.a. |

## Performance

Issue price in USD per unit (A)



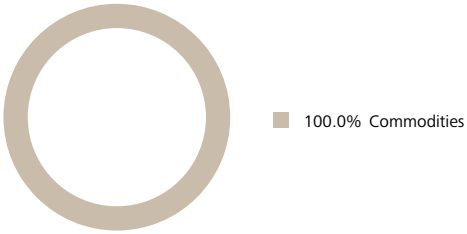

Source: Bank Vontobel AG. Historical performance is not an indicator of current or future performance. The performance data does not take into account the commissions or costs charged on the issuance and redemption of the units. The return of the fund may rise or fall as a result of currency fluctuations.

## Risk data

| | |
|---|---|
| Volatility * | 13.51% |
| Sharpe Ratio (Risk-free interest rate: 4.70%) * | 1.20 |

* 3 years annualised

## Portfolio Structure




## Fund information in USD

| | |
|---|---|
| Fund domicile | Switzerland |
| Fund manager | Pascal Tobler |
| Management fee p.a. | 0.29% |
| TER (as of 31.10.2024) | 0.30% |
| Launch price | 575.65 |
| Launch date | 02.11.2021 |
| Financial year end | 30 April |
| Swiss security number | 112275674 |
| ISIN | CH1122756740 |

## Current data in USD

| | |
|---|---|
| Net asset value | 1,043.22 |
| Highest since launch | 1,093.23 |
| Lowest since launch | 522.19 |
| Fund size in mn | 1,012.06 CHF |

## Opportunities

- Participation: this fund is an efficient way to participate in the development of the gold price.
- Cost-effective management: as a passively managed fund, there is no need for a costly analysis to emulate the international gold markets.
- Currency hedge can be selected: choose between a share class with or without hedging the possible exchange rate risks vis-à-vis the Swiss franc.
- Transparency: the ETF invests in traceable gold bars. The origin of the gold in these bars is known and can be clearly identified thanks to a segregated production process at the refinery.
- Gold bars available: as the fund physically deposits its gold investments, you can exchange your fund units at equivalent value for 1-kilogram gold bars as desired.
- Investor protection: the fund is subject to the Federal Act on Collective Investment Schemes and the invested capital is regarded as a special asset; this protects you as an investor.

## Risks

- Fluctuations in value: the value of the fund depends directly on the price of gold. This can change in the short term and is susceptible to strong influences, for example when governments change relevant laws or fiscal framework conditions or intervene in the gold market.
- Physical deposits: the amount of physical gold per fund unit will decrease over time, as gold does not generate returns that can be used to cover remuneration or incidental expenses.
- Unit value: the fund unit value may fall below the purchase price at which you purchased your unit.

**Legal notice**
This document is intended for general promotional and information purposes only and is not specific to the individual situation of the recipient. The recipient remains responsible for the relevant clarifications, checks and involvement of any specialists (e.g. tax, insurance or legal advisers). The examples, explanations and notes stated are of a general nature and may not accurately reflect specific situations. Rounding may result in minor deviations from actual values. This document does not constitute investment advice, a personal recommendation or an offer, a solicitation or a recommendation to buy or sell financial instruments. The funds mentioned are funds governed by Swiss law. In particular, this document does not constitute a prospectus or a basic information sheet pursuant to Art. 35 et seq. or Art. 58 et seq. Financial Services Act (FIDLEG). The sole authoritative complete terms and conditions as well as the detailed risk information relating to the financial instruments referred to are contained in the respective legally binding sales documents (e.g. prospectus, fund agreement and basic information sheet (BIB) together with the annual and half-yearly reports). These documents are available free of charge from Raiffeisen Switzerland Cooperative, Raiffeisenplatz, 9001 St. Gallen ("Raiffeisen Switzerland"), www.fundinfo.com, Bank Vontobel AG, Gotthardstr. 43, 8022 Zurich, Vontobel Asset Management AG, Gotthardstr. 43, 8022 Zurich, and Vontobel Fonds Services AG, Gotthardstr. 43, 8022 Zurich (hereinafter jointly referred to as "Vontobel"). Financial instruments should only be purchased after a personal consultation and after studying the legally binding sales documents and the brochure "Risks Involved in Trading Financial Instruments" published by the Swiss Bankers Association (SBA). Decisions made on the basis of this document are at the sole risk of the recipient. Due to legal restrictions in individual jurisdictions, this information is not intended for persons who are nationals, domiciled or resident of a jurisdiction in which the authorisation of the financial instruments or financial services referred to in this document is restricted. This document may not be made available to US nationals nor delivered to or distributed in the United States. The funds referred to in this document are not licensed for sale in the United States and may not be offered in, sold in or delivered to the United States. The performance data presented here is historical data and cannot be used to draw conclusions about current or future developments. For the purpose of calculating fund performance data, the fees and costs charged on the issuance and (where applicable) the redemption of units have not been taken into account. This document contains forward-looking statements that reflect the estimations, assumptions and expectations of the Raiffeisen Switzerland Cooperative at the time of publication. Owing to risks, uncertainties and other factors, future results may differ from the forward- looking statements. Accordingly, these statements are not a guarantee for future performance and trends. Risks and uncertainties include the risks and uncertainties described in the relevant annual report of the Raiffeisen Group (available at report.raiffeisen.ch). This document is not the result of a financial analysis. The document "Directives on the Independence of Financial Research" published by the Swiss Bankers Association (SBA) therefore does not apply to this leaflet. Raiffeisen Switzerland and the Raiffeisen banks and Vontobel take all reasonable steps to ensure the reliability of the data and content presented. However, they do not assume any liability for the topicality, correctness or completeness of the information published in this document and are not liable for any losses or damage (whether direct, indirect or consequential) caused by the distribution and use of this document or its contents. In particular, they are not liable for losses resulting from the risks inherent in the financial markets (see Risk brochure). The opinions expressed in this document are those of Raiffeisen Switzerland and Vontobel, respectively, at the time of production and are subject to change at any time without notice. Raiffeisen Switzerland is not obliged to update this document. No liability whatsoever is accepted for any resulting tax consequences. This document may not be reproduced and/or distributed in part or in its entirety without the written permission of Raiffeisen Switzerland.