UBS ETF (IE) MSCI ACWI SF UCITS ETF (hedged to CHF) A-acc

Fund Fact Sheet

UBS Exchange Traded Funds > UBS ETFs plc

Fund description

- The investment objective of the fund is to deliver the net total return performance of the MSCI ACWI with Developed Markets 100% hedged to CHF Index less costs.
- The Fund replicates synthetically the index performance by investing in a swap.
- The swap counterparty transfers collateral to the ETF in the form of G10 government bonds, supranational bonds and cash.
- The fund is passively managed.
- The product described herein aligns to Article 6 of Regulation (EU) 2019/2088.

Name of fund	**UBS (Irl) Fund Solutions plc – MSCI ACWI SF UCITS ETF**
Share class	UBS (Irl) Fund Solutions plc – MSCI ACWI SF UCITS ETF (hedged to CHF) A-acc
ISIN	IE00BYM11L64
Securities no.	28 650 241
UCITS V	yes
Launch date	11.08.2015
Currency of fund / share class	USD/CHF
Management fee p.a.	0.21%
Total expense ratio (TER) p.a.[1]	0.21%
Name of the Management Company	UBS Fund Management (Ireland) Limited, Dublin 2
Accounting year end	30 June
Distribution	Reinvestment
Replication methodology	Synthetic (Fully Funded + Total Return Swap)
Portfolio management representatives	UBS Asset Management (UK) Ltd., London
Fund domicile	Ireland
SFDR Classification	Art.6

1 as at 30.06.2023

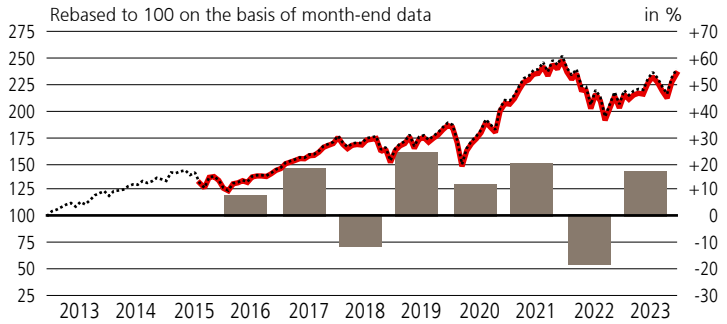
Fund statistics

Net asset value (CHF, 29.12.2023)	167.04
Last 12 months (CHF) – high	167.21
– low	144.40
Total fund assets (CHF m)	5 211.10
Share class assets (CHF m)	964.98

	2 years	3 years	5 years
Volatility[1]			
– Fund	16.79%	14.71%	16.48%
– Benchmark	16.79%	14.71%	16.48%
Tracking error (ex post)	0.01%	0.01%	0.01%

1 Annualised standard deviation

Performance (basis CHF, net of fees)[1]



Fund performance net of fees (left-hand scale)
Fund performance per year in % net of fees (right-hand scale)
Index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	2019	2020	2021	2022	2023 YTD[2]	Dec. 2023	5 years	Ø p.a. 5 years
Fund (CHF)	23.22	11.15	19.82	-18.25	16.00	3.39	55.63	9.25
Index[3]	23.43	11.38	20.00	-18.14	16.10	3.40	56.78	9.41

1 These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations**. Source for all data and chart (if not indicated otherwise): UBS Asset Management.
2 YTD: year-to-date (since beginning of the year)
3 Reference Index in currency of share class (without costs)

Index description

The Reference Index is a free float-adjusted market capitalization-weighted index that captures the large and mid cap representation of equities across developed and emerging markets countries, with a current aggregate of over 2,400 constituents. The Reference Index is based on the MSCI Global Investable Market Indexes (GIMI) Methodology, further information on which is set out on the Index Provider's website detailed below.

Index name	MSCI ACWI with Developed Markets 100% hedged to CHF Index
Index type	Total Return Net
Number of index constituents	2921
Bloomberg	MXCXUBL
Reuters	.dMIWD00000ZCH
Dividend yield	2.03%
PE ratio	19.81
Market Capitalization (in USD bn)	56 622.11

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Market exposure (%)

	Index
United States	62.6
Japan	5.4
United Kingdom	3.6
France	2.9
Canada	2.9
China	2.8
Switzerland	2.4
Germany	2.1
Australia	1.8
Others	13.6

Sector exposure (%)

	Index
Information Technology	22.9
Financial Services	15.9
Health Care	11.2
Consumer Discretionary	11.1
Industrials	10.7
Communication Services	7.3
Consumer Staples	6.8
Energy	4.5
Materials	4.5
Utilities	2.6
Real estate	2.4

10 largest equity positions (%)

	Index
APPLE	4.47
MICROSOFT CORP	3.95
AMAZON.COM	2.10
NVIDIA	1.82
ALPHABET A	1.23
META PLATFORMS A	1.17
ALPHABET C	1.09
TESLA	1.06
BROADCOM	0.74
JPMORGAN CHASE & CO	0.73

Benefits

Clients benefit from the flexibility of an exchange-traded investment.
Provides access to this segment of the market with a single transaction.
Optimised risk/return profile thanks to a broad diversification across a range of countries and sectors.
The fund offers a high degree of transparency and cost efficiency.
UCITS compliant fund.

Risks

The fund delivers the return of a broadly diversified equity index and may therefore be subject to high fluctuations in value. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID. The returns payable on the fund are dependant on payments received by the fund from the swap counterparty under the terms of the relevant swap and, therefore, are subject to the credit risk of the swap counterparty. In the event that the swap counterparty defaults under the terms of the relevant swap, the fund may suffer a loss. Every fund has specific risks, which can significantly increase under unusual market conditions. Sustainability risks are not considered as part of the Index selection process. Therefore, sustainability risks are not systematically integrated. The fund's assets are passively managed. As a result, the net asset value of the fund's assets is materially dependent on the performance of the underlying investments. Losses that could be avoided via active management will not be offset.

Listing and trading information

Exchange	Trading currency	Trading hours (local time)	Bloomberg Ticker	Reuters RIC	iNAV Bloomberg
SIX Swiss Exchange	CHF	09:00am - 05:30pm CET	ACWIS SW	ACWIS.S	IACWIS

Glossary of key terms

Benchmark
Index against which an investment fund's performance is measured. Also called a reference index.

Beta
A measure of risk which indicates the sensitivity of an investment, such as an investment fund, to fluctuations in the market, as represented by the relevant benchmark. For example, a beta of 1.2 tells us that the value of an investment fund can be expected to change by 12% if the market is forecast to move by 10%. The relation is based on historical data and is only an approximation. However, the closer the correlation between the benchmark and the investment fund, the better this approximation.

Correlation
A measure of the degree to which the price trends of various investment categories or instruments move in the same direction. The correlation quantifies the strength of the relationship as a figure between –1 and +1. The closer the coefficient is to 1, the stronger the correlation. If the coefficient is –1, the investments and the benchmark move in opposite directions. If the value is 0, there is no correlation.

Duration
The duration represents the length of time for which capital is "tied up" in a bond investment. In contrast to residual maturity calculations, the concept of duration takes account of the time structure of returning cash flows (such as coupon repayments). The average duration of the portfolio is derived from the weighted average duration of the individual securities. The "modified duration" is derived from the duration and provides a measure of the risk with which the sensitivity of bonds or bond portfolios to interest-rate changes can be estimated. A 1% increase (decrease) in the interest level accordingly produces a percentage fall (rise) in the price in proportion to the modified duration. For example: the modified duration of a bond fund is 4.5, the theoretical yield to maturity is 5.3%. If the theoretical yield to maturity drops in the example by 1% to 4.3% due to the decline in interest rates, the fund price increases by around 4.5%. For bond and asset allocation funds, the duration is given for all fixed-income instruments.

Investment grade
Term used to denote securities with ratings of between BBB and AAA, indicating that their credit quality is satisfactory or good.

Sharpe ratio
The Sharpe ratio expresses how much higher (or lower) a return an investor can expect compared to the risk-free rate of interest (e.g. interest rates on savings accounts) per unit of risk (volatility). The risk-free rate of interest varies from currency to currency.

Tracking error
Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error.

Volatility
In portfolio theory the risk of an investment is measured by the amount of volatility. Risk and return are directly related: Markowitz's portfolio theory posits that a higher return can only be obtained with a higher risk.

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