PASSIVE

IUVL

iShares Edge MSCI USA Value Factor UCITS ETF

U.S. Dollar (Accumulating)

iShares IV plc

iShares by BlackRock

September 2025

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 30-Sep-2025. All other data as at 06-Oct-2025.

This document is marketing material. For Investors in Switzerland. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The Fund seeks to track the performance of an index composed of a sub-set of MSCI USA stocks that seeks to capture undervalued stocks relative to their fundamentals.

KEY BENEFITS

1. Exposure to a sub-set of MSCI USA stocks that seeks to capture undervalued stocks relative to their fundamentals
2. Direct investment in US equities which are regarded as undervalued relative to their fundamentals
3. US exposure with a focus on undervalued stocks

RISK INDICATOR

Lower Risk
Potentially Lower Rewards

Higher Risk
Potentially Higher Rewards

1 | 2 | 3 | **4** | 5 | 6 | 7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Index Methodology Risk: Although the benchmark index was created to select securities within the Parent Index for their recent price increases on the assumption that such increases will continue, there is no guarantee this objective will be achieved.
- Factor Focus Risk: Indices with a factor focus are less diversified than their parent index because they have predominant exposure to a single factor rather than the multiple factor exposure of most indices. Therefore they will be more exposed to factor related market movements. Investors should consider this Fund as part of a broader investment strategy.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.

PRODUCT INFORMATION

ISIN : IE00BD1F4M44
Share Class Launch Date : 13-Oct-2016
Share Class Currency : USD
Total Expense Ratio : 0.20%
Use of Income : Accumulating
Net Assets of Share Class (M) : 2,253.64 USD

KEY FACTS

Asset Class : Equity
Benchmark : MSCI USA Enhanced Value Index
Fund Launch Date : 13-Oct-2016
Net Assets of Fund (M) : 2,378.70 USD
SFDR Classification : Other
Domicile : Ireland
Methodology : Replicated
Issuing Company : iShares IV plc
Product Structure : Physical

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 1.96x
Price to Earnings Ratio : 16.05x
3y Beta : 1.00
Number of Holdings : 145

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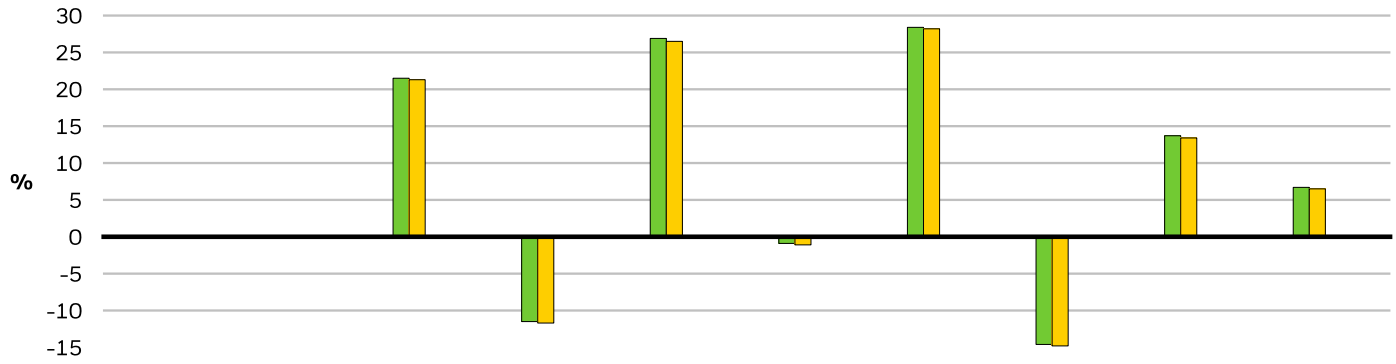
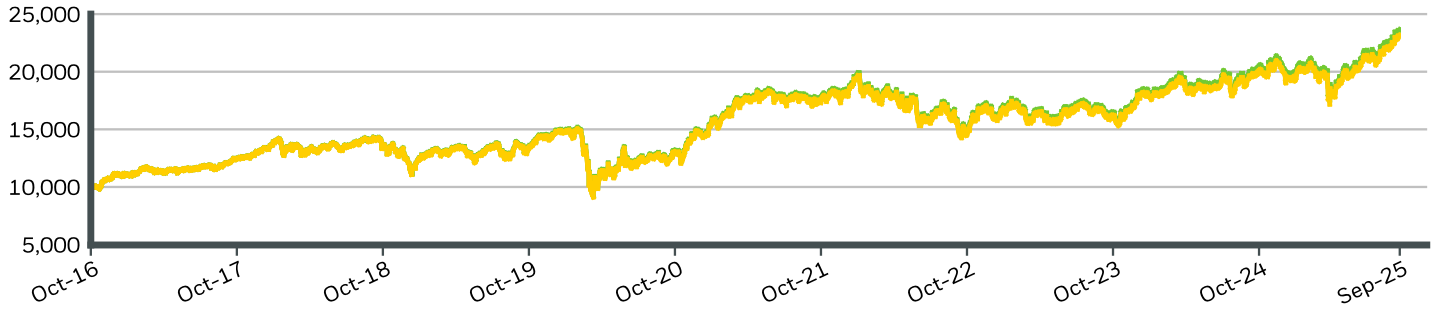
CALENDAR YEAR PERFORMANCE



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Share Class	-	-	21.46	-11.52	26.90	-0.86	28.43	-14.56	13.71	6.69
Benchmark	-	-	21.28	-11.72	26.50	-1.15	28.21	-14.76	13.39	6.45

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	5.07	10.91	18.46	20.28	17.12	17.86	13.63	10.09
Benchmark	5.08	10.88	18.36	20.13	16.92	17.59	13.39	9.84

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class — iShares Edge MSCI USA Value Factor UCITS ETF U.S. Dollar (Accumulating)

Benchmark — MSCI USA Enhanced Value Index

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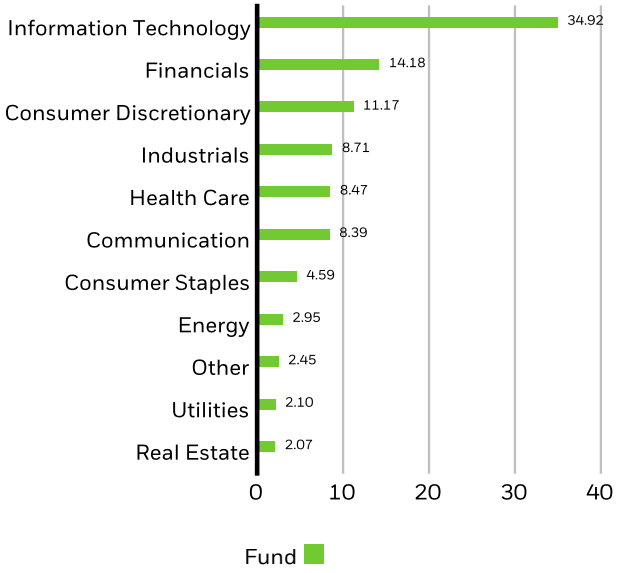
TOP 10 HOLDINGS (%)

CISCO SYSTEMS INC	6.34%
INTEL CORPORATION CORP	5.61%
MICRON TECHNOLOGY INC	4.57%
GENERAL MOTORS	3.74%
AT&T INC	3.01%
APPLIED MATERIAL INC	2.99%
BANK OF AMERICA CORP	2.51%
CITIGROUP INC	2.27%
VERIZON COMMUNICATIONS INC	2.26%
FORD MOTOR CO	2.14%
Total of Portfolio	**35.44%**

Holdings are subject to change.

SECTOR BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

TRADING INFORMATION

Exchange	SIX Swiss Exchange	London Stock Exchange	Xetra
Ticker	IUVL	IUVL	QDVI
Bloomberg Ticker	IUVL SW	IUVL LN	QDVI GY
RIC	IUVL.S	IUVL.L	QDVI.DE
SEDOL	BYXVMP6	BD1F4M4	BZCR4N4
VALOR	-	33587599	-
Listing Currency	USD	USD	EUR

This product is also listed on: Bolsa Mexicana De Valores

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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