CSRU

iShares MSCI Russia ADR/GDR UCITS ETF USD (Acc)

February Factsheet

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 28-Feb-2021

All other data as at 06-Mar-2021

iShares by BLACKROCK®

This document is marketing material. For Investors in Switzerland. Investors should read the Key Investor Information Document and Prospectus prior to investing.

The Fund seeks to track the performance of an index composed of American Depositary and Global Depository Receipts representing companies from Russia.
On 4th September 2019 the benchmark changed from MSCI Russia ADR/GDR Index to MSCI Russia ADR/GDR 20/35 Index. The change will be reflected in the benchmark data.
Please note that the index data was incorrect for September, October and November, 2019, and has now been corrected

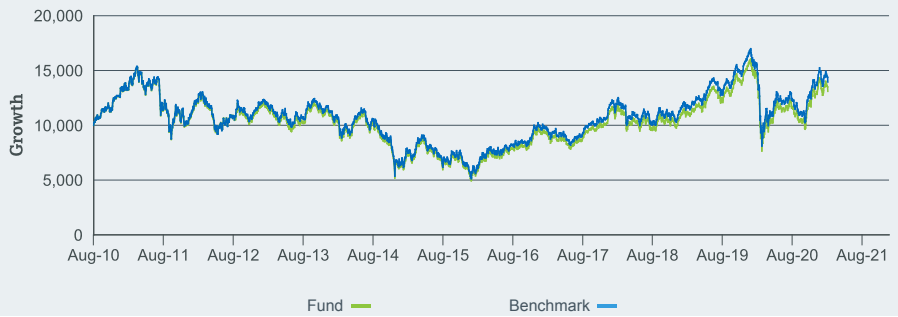
Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

KEY BENEFITS

1. Exposure to a broad range of companies in Russia
2. Investment through American Depository Receipts (ADR) and Global Depository Receipts (GDR) into the Russian equity market
3. Single country exposure

Key Risks: Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets and failed/delayed delivery of securities or payments to the Fund. Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events. The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

GROWTH OF 10,000 USD SINCE INCEPTION



KEY FACTS

Asset Class	Equity
Fund Base Currency	USD
Share Class Currency	USD
Fund Launch Date	25-Aug-2010
Share Class Launch Date	25-Aug-2010
Benchmark	MSCI Russia ADR/GDR 20/35
Valor	11476335
ISIN	IE00B5V87390
Total Expense Ratio	0.65%
Distribution Frequency	None
Domicile	Ireland
Methodology	Replicated
Product Structure	Physical
Rebalance Frequency	Quarterly
UCITS	Yes
UK Distributor/ Reporting Status	No/Yes
Use of Income	Accumulating

Net Assets of Fund	USD 296,031,680
Net Assets of Share Class	USD 296,031,680
Number of Holdings	18
Shares Outstanding	2,260,000
Benchmark Ticker	NU726336

TOP HOLDINGS (%)

SBERBANK RUSSIA SPONSORED ADR REPR	19.58
PJSC GAZPROM ADR CDI	17.18
PJSC LUKOIL SPONSORED ADR REPRESEN	15.43
MMC NORILSK NICKEL PJSC SPONSORED	9.94
PAO NOVATEK GDR	7.77
PJSC TATNEFT SPONSORED ADR REPRESE	4.92
ROSNEFT OIL COMPANY GDR	4.03
PUBLIC JOINT STOCK POLYUS GDR	3.15
TCS GROUP HOLDING REPR CLASS A RE	3.12
MAGNIT PJSC SPONSORED RUSSIA RU DR	2.42
	87.54

Holdings are subject to change.

COMPLETE TWELVE MONTH PERFORMANCE PERIODS (% USD)

	31/12/2015 - 31/12/2016	31/12/2016 - 31/12/2017	31/12/2017 - 31/12/2018	31/12/2018 - 31/12/2019	31/12/2019 - 31/12/2020	2020 Calendar Year
Fund	54.69%	7.49%	-2.04%	51.26%	-15.04%	-15.04%
Benchmark	55.50%	7.97%	-1.63%	51.76%	-14.59%	-14.59%

ANNUALISED PERFORMANCE (% USD)

	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund	4.61%	4.08%	16.27%	-0.65%	2.60%
Benchmark	5.18%	4.50%	16.79%	-0.06%	3.22%

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

SECTOR BREAKDOWN (%)

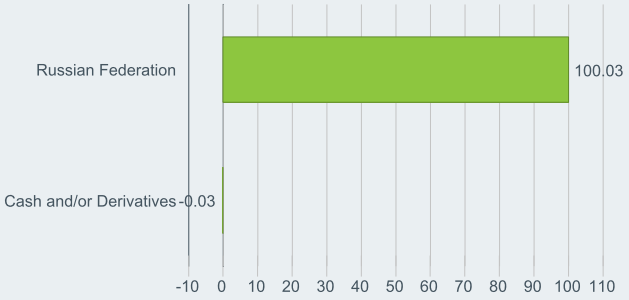
	Fund
Energy	50.86
Financials	23.46
Materials	17.91
Consumer Staples	4.41
Communication	3.38
Cash and/or Derivatives	-0.03

DEALING INFORMATION

Exchange	SIX Swiss Exchange
Ticker	CSRU
Bloomberg Ticker	CSRU SW
RIC	CSRU.S
SEDOL	B625ML9
Valor	11476335
Trading Currency	USD

This product is also listed on: Euronext Amsterdam,Bolsa Mexicana De Valores,Borsa Italiana,London Stock Exchange,Deutsche Boerse Xetra

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

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GLOSSARY

Total Expense Ratio (TER): A measure of the total costs associated with managing and operating a fund. The Total Expense Ratio (TER) consists primarily of the management fee and other expenses such as trustee, custody, transaction and registration fees and other operating expenses. It is expressed as a percentage of the fund's total net asset value.

Distribution yield: The distribution yield represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

Product Structure: Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the fund, but the fund does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.

Methodology: Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimised subset of index securities is used (optimised/sampled) in order to efficiently track index performance.

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	BB	**MSCI ESG Quality Score (0-10)**	3.69
MSCI ESG Quality Score - Peer Percentile	48.94%	**MSCI ESG % Coverage**	100.00%
Fund Lipper Global Classification	Equity Russia	**MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES)**	738.50
Funds in Peer Group	47		

All data is from MSCI ESG Fund Ratings as of **05-Feb-2021**, based on holdings as of **31-Dec-2020**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund's gross weight must come from securities covered by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).
MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.
Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.
Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.
MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.
MSCI ESG % Coverage: Percentage of a fund's holdings that have MSCI ESG ratings data.
MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per $1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

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