Lyxor US$ 10Y Inflation Expectations UCITS ETF - Acc

1. FUND INFORMATION

Ticker: INFU SW

Investment objective

The Lyxor US$ 10Y Inflation Expectations UCITS ETF - Acc is a UCITS compliant exchange traded fund that aims to track the benchmark index Markit iBoxx USD Breakeven 10-Year Inflation Index.
The index is representative of the performance of a long position in the 6 last issuances of U.S. 10-year Treasury Inflation-Protected securities and a short position in U.S. Treasury bonds with adjacent durations. The difference in yield between these bonds is commonly referred to as a "breakeven rate of inflation" and is considered to be a measure of the market's expectations for inflation over a specified period of time.
Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distri-bution
SIX Swiss Exchange	08:00 / 16:20	USD	INFU SW	INFU.S	No
NYSE Euronext Paris*	08:00 / 16:30	EUR	INFU FP	INFU.PA	No
LSE	08:00 / 16:30	GBP	INFG LN	INFG.L	No
LSE	08:00 / 16:30	USD	INFU LN	INFU.L	No
XETRA	08:00 / 16:30	EUR	UINF GY	UINF.DE	No
Borsa Italiana (Milano)	08:00 / 16:30	EUR	INFU IM	INFU.MI	No

* First Listing Place of this share class

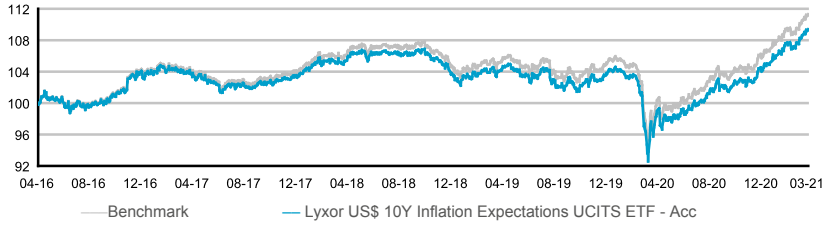
Main Fund Characteristics

Ticker	INFU SW
Fund Type	SICAV
Domiciliation	Luxembourg
UCITS compliant	Yes
ISIN	LU1390062831
Swiss Tax	Yes
Replication method	Indirect (Swap Based)
Securities Lending	No
Full ownership of fund assets	Yes
Share Class Currency	USD
Inception Date	13/04/2016
Nav per share at inception (USD)	100
Total Expense Ratio p.a	0.25%
Currency risk	No
NAV per Share (USD)	109.40
Share AUM (M USD)	394.51
Total Fund Assets (M USD)	394.51
Umbrella (M USD)	53,021.22
Minimum Investment (Share)	1
Income treatment	Capitalisation

Source: Lyxor AM, 31st March 2021

2. Index information

Source: Bloomberg, Lyxor AM, to 31st March 2021



Full name	Markit iBoxx USD Breakeven 10-Year Inflation Index
Exposure	USA
Asset Class	Fixed Income
Index type	Gross Total Return
Currency	USD
Index Reuters RIC	-
Index Bloomberg ticker	IBXXUBF1
Further information :	www.markit.com/indices
Coupon Rate (%)	-0.74
Yield (%)	-1.08
Global Index Duration (Years)	-0.20
Global Index Modified Duration	-0.10
Long leg maturity (Years)	9.03
Convexity (%)	-0.55
Number of index constituents	13

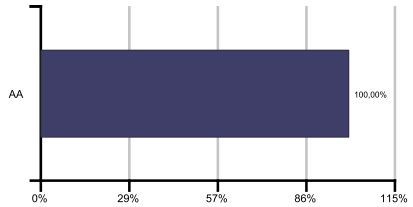
Long leg top five constituents

Tii 0 1/8 01/15/31	28.02%
Tii 0 1/8 07/15/30	28.00%
Tii 0 1/8 01/15/30	20.03%
Tii 0 1/4 07/15/29	12.14%
Tii 0 7/8 01/15/29	7.35%

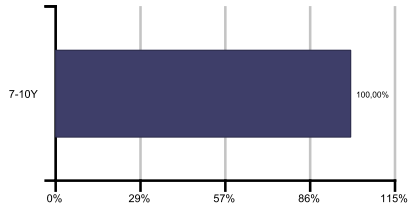
Short leg top five constituents

T 0 7/8 11/15/30	-28.02%
T 0 5/8 08/15/30	-28.02%
T 0 5/8 05/15/30	-25.37%
T 1 1/2 02/15/30	-10.44%
T 1 5/8 08/15/29	-5.30%

Long leg rating breakdown



Long leg maturity breakdown



3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor US$ 10Y Inflation Expectations UCITS ETF - Acc	**2.09%**	**4.08%**	**7.21%**	**4.19%**	**-**
Benchmark	2.12%	4.17%	7.40%	5.29%	-
Tracking Difference	-0.03%	-0.09%	-0.19%	-1.10%	-

	YTD	2020	2019	2018	2017
Lyxor US$ 10Y Inflation Expectations UCITS ETF - Acc	**4.08%**	**0.66%**	**1.79%**	**-1.44%**	**0.34%**
Benchmark	4.17%	1.02%	2.15%	-1.09%	0.69%
Tracking Difference	-0.09%	-0.36%	-0.36%	-0.34%	-0.35%
Tracking Error	-	0.00%	0.00%	0.00%	0.04%

Source: Bloomberg, Lyxor AM, to 31st March 2021

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
Performance gap represents the performance differences between the ETF and the Index
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
Markit iBoxx USD Breakeven 10-Year Inflation Index	13/04/2016	

	1Y	3Y	5Y
Fund volatility	4.30%	5.05%	-
Benchmark volatility	4.30%	5.05%	-
Sharpe ratio	2.80	-0.02	-

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Important information for Investors

Parties entering into transactions (such as a derivative or financing transaction) or investing in financial instruments that use an index or a variable interest rate (benchmark) are exposed to the risk that:
(1) such benchmark may be subject to methodological or other changes which could affect the value of the relevant transaction; or
(2) (i) may become not compliant with applicable laws and regulations (such as the European Benchmark Regulation), (ii) may cease to be published (possible cessation of LIBOR publication or planned cessation of EONIA both after December 2021), or (iii) the supervisor or administrator of any such benchmark may make a statement that the relevant benchmark is no longer representative, and as a consequence the relevant benchmark may be replaced by another benchmark which may have an adverse and material impact on the economics of the relevant transactions.

You should conduct your own independent investigation and analysis of the potential consequences of any relevant risks such as those mentioned above, particularly in light of the ongoing industry initiatives related to the development of alternative reference rates and the update of the relevant market standard documentation.

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com
CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.
REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.
COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.
UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.
CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.
LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

Investor's Notice

**The Total Expense Ratio (TER) covers all costs incurred by the Management Company to manage the underlying assets. It comprises a Management Fee and Structural Costs described as follows. The Management Fee represents the compensation for the Management Company services. The Structural Costs represent the custodian fee, the administrative fee, the audit fee and all other operating costs that will be paid by the Management Company to operate the funds.

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The country of domicile of the fund presented in this document is Luxembourg. The fund Lyxor US$ 10Y Inflation Expectations UCITS ETF is listed on the SIX Swiss Exchange and/or BX Swiss Exchange and authorized for the offer and distribution in Switzerland or from Switzerland pursuant to the Swiss Federal Act on Collective Investment Schemes (CISA).

In respect to the units/shares of the fund distributed in and from Switzerland, place of performance and jurisdiction is at the registered office of the Representative in Switzerland.

The Swiss Financial Market Supervisory Authority FINMA has authorized Société Générale, Zurich Branch, to act as Swiss Representative and Paying Agent of the funds in Switzerland. The prospectus, simplified prospectus, key investor information document (KIID), articles of association, investment regulations, annual and semi-annual reports and other relevant documentation according to Art. 133 of the Swiss Federal Ordinance on Collective Investment Schemes of the Lyxor ETFs which are authorized for distribution in or from Switzerland, can be obtained free of charge at the Swiss representative office:

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