swisscanto

Managed by Zürcher Kantonalbank

Swisscanto (CH) Palladium ETF EA CHF

Other | distributing | May 2025 - Marketing Material

Fund Description

Listed on the SIX Swiss Exchange, the fund invests exclusively in palladium and is always backed 100% by the physical precious metal. All assets are held in Switzerland. There is no counterparty risk as the fund have separate asset status as defined by the Swiss Collective Investment Schemes Act (CISA). Investors are able to sell their units at any time or request payment in physical palladium in standard bars at a rate of 3 kilograms per unit.

The share class was renamed from ZKB Palladium ETF AA CHF to Swisscanto (CH) Palladium ETF EA CHF on 11.03.2025.

Advantages of Precious Metals

Precious metals offer an effective hedge against inflation and protection in times of crisis. Because of their low correlation with traditional investments such as bonds or equities, they provide an ideal means of diversification. Including positions in precious metals optimizes a portfolio and improves its risk-return profile.

Profile/Suitability

This product is suitable for investors who

- have a long-term investment horizon.
- would like to participate in the performance of palladium. An extra yield compared with the performance of palladium can not be expected.

Risk Indicator

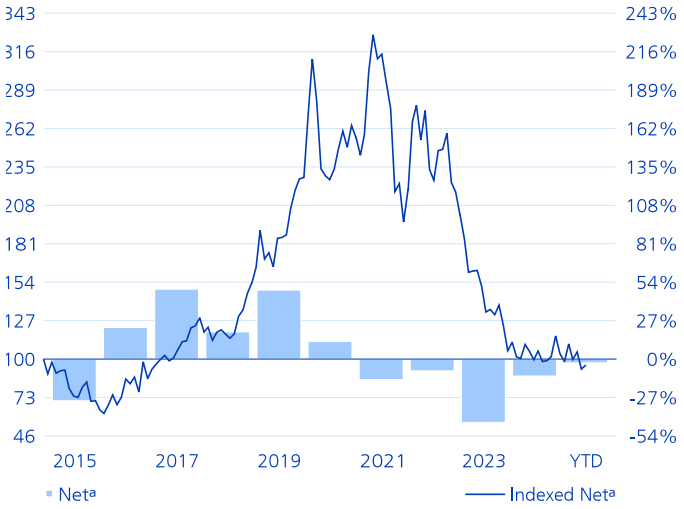
low 1 2 3 4 5 **6** 7 high

Fund Facts

NAV per Share (30.05.2025)	CHF 234.70
52-Week High (28.10.2024)	CHF 309.66
52-Week Low (05.08.2024)	CHF 213.05
Fund Domicile	Switzerland
Share Class Currency	CHF
Fund Currency	CHF
Accounting Year End	30.09.
Security Number	18313606
ISIN-Number	CH0183136065
Bloomberg	ZPAL SW
Share Class Launch Date	09.05.2007
Inception Date Fund	09.05.2007
Start Performance Calculation	01.06.2007
Share Class Volume (million)	CHF 78.12
Fund Volume (million)	CHF 78.12
Shares Outstanding	332'846.003
Investment Method	Physically Deposited
Securities Lending	No
Flat Fee p.a.	0.50%
Total Expense Ratio p.a.	0.50%
Management Company	Swisscanto Fondsleitung AG, Zurich
Portfolio Management	Zürcher Kantonalbank
Custodian Bank	Zürcher Kantonalbank

Performance

Indexed Performance and Performance in %[1]



Indexed performance (left scale). Performance in percent (right scale).

Performance in %[2]

Since	Net[a]	Gross[b]
1 month	3.08	3.13
3 months	-3.93	-3.81
1 year	-3.73	-3.25
3 years p.a.	-25.66	-25.29
5 years p.a.	-15.98	-15.55
10 years p.a.	0.37	0.88

Annual Performance in %[1, 2]

Year	Net[a]	Gross[b]
YTD	-2.61	-2.41
2024	-11.90	-11.46
2023	-44.44	-44.16
2022	-8.20	-7.74
2021	-14.35	-13.93
2020	12.31	12.88
2019	48.38	49.12
2018	19.06	19.66
2017	49.06	49.81
2016	22.19	22.80
2015	-29.26	-28.91

Risk Figures

annualised/realised	1yr	3yrs	5yrs
Volatility Fund	30.65%	27.16%	30.43%
Sharpe Ratio	-0.15	-1.13	-0.58

Further Data

	Fund
Weight per Share (in grams)	9.118
Weight Prec. Metal Deposited (in tons)	3.035

[1] Year/period: Since start performance calculation or at the longest for the last 5 or 10 years/periods.
[2] Minor deviations can be caused by rounding errors.
[a] The represented net value development less all regular fund fees due. Any further costs due, which can be charged directly to the fund assets, are disclosed in the fund prospectus.
[b] The gross performance indicated before deduction of any regular fund fees incurred.

Comments to the Fund

Target Investor Group - Term
All Investors

Target Investor Group - Description
The E-class is offered to all investors. The second letter «A» indicates that the class distributes profits. An all-in fee is charged. The E-class is reserved for ETFs (exchange-traded funds).

Flat Fee (FF)
The AIF is used to compensate the fund management company and fund administration, asset management and - if compensated - the distribution of the fund as well as the custodian bank for the services it provides.

Total Expense Ratio (TER)
The Total Expense Ratio (TER) refers to the annual costs that are continuously charged to the fund's assets and is expressed as a percentage of the fund's assets. The figure corresponds to the level of the TER in the most recently completed financial year and does not guarantee a similar level in the future.

Explanation of general risks
Investment involves risks, especially with regard to fluctuations in value and return. Investments in foreign currencies are subject to exchange rate fluctuations. Custody and counterparty risks represent further significant risks. We hereby refer to the detailed description of various risks which are included in the prospectus.

Risk Indicator
The historical data used to calculate the risk and return category cannot be used as a reliable indication of the future risk profile. The reported risk and return category may well be subject to change. The lowest risk category cannot be compared with a risk-free investment. There is no capital guarantee or capital protection. The risk of capital loss is borne by the investor.

Notes on the Breakdowns
Breakdown Allocations
Allocation refers to invested fund capital adjusted to 100%. Minor deviations can be caused by rounding errors. The weighting of the money market may include the synthetic exposure from the equity hedging strategy.

Volatility
Volatility is a statistical measure of risk which indicates the extent to which the absolute return on an investment or a portfolio fluctuates on average around its mean value in the course of a year.

Sharpe Ratio
The Sharpe ratio is a performance measure which indicates the risk-adjusted excess return (difference between the portfolio return and the risk-free return) compared to the investment risk incurred (volatility).

ISO Certification
Asset Management at Zürcher Kantonalbank is ISO 9001 certified. The ISO 9001 certification guarantees that the authorised user has a management system that meets the requirements of a suitable and recognised standard and has been successfully certified/assessed by the Swiss Association for Quality and Management Systems (SQS).

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It should be noted that any information regarding historical performance does not indicate current or future performance, and any performance data shown may not take into account the commissions and costs incurred when issuing and redeeming fund units.

With regard to any information on sustainability, it should be noted that there is no generally accepted framework and no universally applicable list of factors to consider to ensure the sustainability of investments in Switzerland.

The sole binding basis for the acquisition of funds are the current fund documents (e.g., fund contracts, prospectuses, key information documents, and annual reports), which can be obtained from Swisscanto Fondsleitung AG, Bahnhofstrasse 9, 8001 Zurich. This document was not prepared by the "Financial Analysis" department in the sense of the "Guidelines to Ensure the Independence of Financial Analysis" issued by the Swiss Bankers Association and is therefore not subject to these guidelines.

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