

Non binding translation

## Segment BX Worldcaps

### Trading organisation

#### **Art. 1 Purpose and validity**

This trading organisation rules the specifics of trading of instruments admitted to trade in the Segment BX Worldcaps. Trading takes place on the trading system BXQ1. As far as not contradicted or supplemented by this trading organisation, the provisions of BXQ1 trading rules apply.

#### **Art. 2 Mandatory stock exchange trading**

Stock exchange trading is not mandatory.

#### **Art. 3 Auction**

At market opening and after a suspension, trading starts with an auction based on the principle of highest executable volume.

#### **Art. 4 Suspension**

The instruments may be suspended on request of the Designated Market Maker or at the full discretion of BX.

Following causes may in particular be added to the provisions of BXQ1:

- a) suspension at Home Exchange;
- b) ambiguity on corporate actions;
- c) anomalies in the trading at the Home Exchange able to affect orderly trading at BX.

#### **Art. 7 Fees**

BX sets out the details in a segment-specific price list.

#### **Art. 6 Final provisions and validity**

Approved by the Board (Vorstand) of the Berner Börsenvereins on 24. April 2013.

Approved by the supervisory authority FINMA on 23. April 2013

Date of entry into force 01. May 2013.

### Trading Directive

#### **Art. 1 Purpose and validity**

This trading directive rules additional specifics for the trading of instruments admitted to trade in the Segment BX Worldcaps. Trading takes place on the BXQ1 trading system and on BX Worldcaps Segment trading organisation. As far as not contradicted or supplemented by this trading directive, the provisions of BXQ1 trading rules and BX Worldcaps Segment trading organisation apply.

#### **Art. 2 Maximum order amount**

The maximum order amount in Segment BX Worldcaps is CHF 1,000,000.

#### **Art. 3 Validity of orders**

The maximum period of validity of an order with an amount between CHF 100,000 and CHF 1,000,000 is 3 days, whereby orders are kept until close of trading of the last trading day at latest. Any outstanding orders after this date will be deleted.

#### **Art. 6 Final provisions and validity**

Date of entry into force 16. February 2014.