

## NON BINDING TRANSLATION

### BX Swiss AG – Schedule of Fees

#### 1. Purpose

- 1.1. The BX Swiss AG (BX) Schedule of Fees defines the fees to be paid by issuers and participants according to BX rules.

#### 2. Participant Fees

##### 2.1. Trading Participant

- |                           |     |           |
|---------------------------|-----|-----------|
| a) Admission fee, one-off | CHF | 10,000.00 |
| b) Annual fee, pro rata   | CHF | 15,000.00 |

##### 2.2. Market Maker (MM)

MM fees are charged in addition to Trading Participant Fees.

- |   |     |           |
|---|-----|-----------|
| a) Admission fee, one-off   | CHF | 0.00      |
| b) Annual fee for the segment Worldcaps and/or Worldfunds, pro rata | CHF | 60,000.00 |
| c) Annual fee for the segment Swissfunds, pro rata                  | CHF | 0.00      |

##### 2.3. Designated Market Maker (DMM)

DMM fees are charged in addition to Trading Participant Fees.

- |   |     |           |
|---|-----|-----------|
| a) Admission fee, one-off   | CHF | 0.00      |
| b) Annual fee for the segment Worldcaps and/or Worldfunds, pro rata | CHF | 60,000.00 |

##### 2.4. Reporting Participant

- |  |     |        |
|--|-----|--------|
| a) Admission fee, one-off, including annual fee for current year | CHF | 200.00 |
| b) Annual fee  | CHF | 200.00 |

#### 3. Trading Fees

##### 3.1. Trading fee, per Trading Participant, per trade

0.01%

On partial executions of one order during the same day, minimum and maximum fees are considered only once.

- |                        |     |       |
|------------------------|-----|-------|
| Minimum fee, per order | CHF | 10.00 |
| Maximum fee, per order | CHF | 50.00 |

##### 3.2. Repetition fee, per order on the order book deleted or changed within 10 seconds

CHF 0.10

##### 3.3. Segment Worldcaps & Worldfunds:

Trading fee for executions through the Designated Market Maker interface, per execution

CHF 0.00

Trading fee for executions through the Market Maker interface, per execution

0.01%

Minimum Fee, per execution

CHF 1.50

##### 3.4. All other segments: Trading fee for executions through the Market Maker interface, per execution

0.01%

Minimum fee, per execution

CHF 1.50

##### 3.5. Mistrade fee, per recognized mistrade, per participant

CHF 200.00

#### 4. Reporting Fees

- 4.1. Reporting fees are ruled in the Reporting Office Price List.

#### 5. Listing Fees for the segment Swisscaps

5.1. New listing of equity securities	CHF	15,000.00
5.2. Annual fee	CHF	7,500.00
5.3. Handling of a capital increase	CHF	2,500.00
5.4. Separate trading line for e.g. buy-back, rights issue	CHF	2,500.00
5.5. Split or reverse split	CHF	2,500.00

#### 6. Listing Fees for the segment Swissbonds

6.1. Admission of a new issuer	CHF	8,000.00
6.2. Flat rate per bond, per started 5 years term	CHF	1,000.00
Minimum fee per bond	CHF	2,000.00
Maximum fee per bond	CHF	5,000.00
Surcharge for option bond		50%

#### 7. Listing Fees for the segment Swissfunds

7.1. Admission of a new issuer or umbrella	CHF	8,000.00
7.2. New listing of a collective investment scheme (CIS)	CHF	3,000.00
7.3. Maximum yearly fee for new listings per issuer or per umbrella with multiple subfunds	CHF	20,000.00
7.4. Annual maintainance fee for listed collective investment schemes		
1 - 10 CIS, per CIS	CHF	1,500.00
11 - 20 CIS, per CIS	CHF	1,000.00
20 - 25 CIS, per CIS	CHF	500.00
> 25 CIS, per CIS	CHF	300.00

#### 8. Services

8.1. Handling of applications to Shareholder Disclosure Office and Admission Office on effort, per hour	CHF	400.00
Minimum fee	CHF	2,000.00
8.2. General services on effort, per hour	CHF	400.00
Any enlisted third parties or experts are notified in advance to the applicant and are charged separately.		

#### 9. General Terms

- 9.1. Participation Fees are invoiced at the beginning of the year. In case of commencement during the year, fees will be charged pro rata (quarterly calculation). On termination during the year no fees will be reimbursed.
- 9.2. The Trading Participation fee includes only one connection to BX systems. Additional or special connections will be charged in addition.
- 9.3. Trading fees are the same for principal and agent trades.
- 9.4. Trading fees are invoiced on a monthly basis and are payable within 30 days.

- 9.5. Reporting fees are invoiced on a monthly basis and are payable within 30 days.
- 9.6. Listing and admission fees are invoiced on confirmation and are payable within 10 days.
- 9.7. As a “new issuer” is considered an issuer not having listed any security within the last three years.
- 9.8. On withdrawal of applications, accrued fees according to the Schedule of Fees will be charged.
- 9.9. On late payments an interest of 10% may be charged.
- 9.10. Fee claims have to be made within 6 months of invoice date. After this period any claim right expires.
- 9.11. Fee claims have to be evidenced with a confirmation by the participant's auditor.

## **10. Final Terms**

This Schedule of Fees has been approved by the BX board of directors on 28 March 2018 and enters into force on 16 April 2018. It replaces the Schedule of Fees of 26 September 2016.