

List of Fees of the BX Swiss AG

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| 1. Purpose and subject matter | | | |
| 1.1 | The List of Fees of the BX Swiss AG ("BX") governs the fees which participants and issuers are obligated to pay pursuant to the rules of the BX. | | |
| 2. Participant fees | | | |
| 2.1 | Trading Participant | | |
| | a) admission fee, non-recurring | CHF | 10,000.00 |
| | b) annual fee Trading Participant, pro rata | CHF | 15,000.00 |
| 2.2 | Market Maker (MM) | | |
| | MM fees are charged in addition to the Trading Participant fees. | | |
| | a) admission fee, non-recurring | CHF | 0.00 |
| | b) annual fee segment Listed ETFs and Listed Funds, pro rata | CHF | 0.00 |
| 2.3 | Designated Market Maker (DMM) | | |
| | DMM fees are charged in the sponsored trading segments for Shares, ETPs and ETFs in addition to the Trading Participant fees. | | |
| | a) admission fee, non-recurring | CHF | 0.00 |
| | b) annual fee for a sponsored segment, pro rata | CHF | 30,000.00 |
| | c) annual fee for two or more sponsored segments, pro rata | CHF | 60,000.00 |
| 2.4 | Reporting Participant | | |
| | a) admission fee, non-recurring, including fee for maintaining the listing for the current year | CHF | 200.00 |
| | b) fee for maintaining the listing, annually | CHF | 200.00 |
| 3. General trading fees | | | |
| 3.1 | flat fee, per execution in the segments SME Main Market and Listed Funds | CHF | 10.00 |
| 3.2 | Special flat fee in executional other segments, for a limited period of time until 30 June 2024 | CHF | 0.00 |
| 3.3 | repetition fee, per order in the order book which is deleted or changed within ten second | CHF | 0.10 |
| 3.4 | mistrade fee, per accepted mistrade and participant | CHF | 500.00 |
| 4. Trading fees for MM & DMM | | | |
| Sponsored trading segments, per execution | | | |
| 4.1 | Sponsored Shares | CHF | 0.00 |

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| 4.2 | Sponsored ETPs | CHF | 0.00 |
| 4.3 | Sponsored ETFs | CHF | 0.00 |
| 4.4 | Sponsored Bonds | CHF | 8.00 |
| 4.5 | Sponsored Funds | CHF | 8.00 |
| Listed trading segments, per execution | | | |
| 4.6 | Listed ETFs | CHF | 0.00 |
| 4.7 | Listed ETPs | CHF | 0.00 |
| 4.8 | Listed AMCs | CHF | 8.00 |
| 4.9 | flat fee for Listed AMCs after the DMM as issuer reached the maximum fee according to clause 9.4, starting with the following month, per execution | CHF | 0.00 |
| 4.10 | deriBX, trading fee per execution depending on the issuer's biggest active package: | | |
| | without listing package | CHF | 8.00 |
| | package S – 2,000 instruments | CHF | 8.00 |
| | package M – 5,000 instruments | CHF | 7.00 |
| | package L – 10,000 instruments | CHF | 6.00 |
| | package XL – 20,000 instruments | CHF | 6.00 |
| 4.11 | deriBX, special fee for tracker certificates on cryptocurrencies, per execution depending on turnover in Swiss francs: | | |
| | 0 bis 500 | CHF | 2.00 |
| | >500 bis <=1000 | CHF | 4.00 |
| | >1000 | Flat fee according to 4.10 | |
| Liquidity Provider | | | |
| 4.11 | trading fee for executions via the MM interface, per execution | | 0.01% |
| 4.12 | minimum fee, per execution | CHF | 1.50 |
| 5. Fees in the segment SME Main Market | | | |
| 5.1 | new listing of equity securities | CHF | 15,000.00 |
| 5.2 | fee for maintaining the listing, annually | CHF | 7,500.00 |
| 5.3 | processing of capital increase (without subscription rights) | CHF | 2,500.00 |
| 5.4 | processing of capital increase (with subscription rights) | CHF | 3,500.00 |
| 5.5 | separate trading line, for example for share buyback, per year | CHF | 2,500.00 |
| 5.6 | share split or reverse split | CHF | 2,500.00 |

| 6. Participation in trading proceeds in the SME Main Market | | | |
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| 6.1 | Proportionate participation of the listed company in the trading fees (section 3.1) in its own equity securities | | 20.00% |
| 7. Listing fee in the segment Listed Bonds | | | |
| 7.1 | admission of a new issuer | CHF | 8,000.00 |
| 7.2 | listing fee per bond for issuing trading participants, non-recurring | | |
| | 1 - 100 issued bonds | CHF | 250.00 |
| | from 101 issued bonds | CHF | 100.00 |
| 7.3 | flat-rate listing fee per bond for other issuers, per commenced five-year term | CHF | 1,000.00 |
| | minimum fee per bond | CHF | 2,000.00 |
| | maximum fee per bond | CHF | 5,000.00 |
| 7.4 | surcharge for option bonds | | 50% |
| 8. Listing fee in the segments Listed ETFs and Listed Funds | | | |
| 8.1 | admission of a new issuer or umbrella fund | CHF | 8,000.00 |
| 8.2 | new listing of a collective investment scheme (CIS), non-recurring incl. fee for maintaining the listing for the current year | CHF | 3,000.00 |
| 8.3 | annual maximum fee for new listings per issuer or per umbrella fund with multiple subfunds | CHF | 20,000.00 |
| 8.4 | fee for maintaining the listing of a collective investment scheme (CIS) per issuer, annually | | |
| | 1 - 10 | CHF | 1,500.00 |
| | 11 - 20 | CHF | 1,000.00 |
| | 21 - 25 | CHF | 500.00 |
| | >25 CIS, per CIS | CHF | 300.00 |
| 9. Listing fee in the segment Listed AMCs | | | |
| 9.1 | admission of a new issuer | CHF | 8,000.00 |
| 9.2 | new listing of an AMC, non-recurring per instrument incl. fee for maintaining the listing for the current year | CHF | |
| | 1 - 100 listed instruments, per instrument | CHF | 250.00 |
| | from 101 listed instruments, per instrument | CHF | 100.00 |
| 9.3 | maintaining the listing per listed instrument, annually | | |
| | 1 - 100 instruments, per instrument | CHF | 250.00 |

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| | from 101 instruments and up, per instrument | CHF | 100.00 |
| 9.4 | maximum annual maintenance and new listing fee, per issuer | CHF | 70,000.00 |
| 9.5 | included quote-capacity per instrument in quotes per second (QPS) | QPS | 0.2 |
| 9.6 | BX has the liberty to increase the capacity upon request of the issuer. Capacity fee per additional QPS and per year | CHF | 500.00 |

10. Listing fee in the segments deriBX and Listed ETPs

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| 10.1 | admission of a new issuer | CHF | 8,000.00 |
| 10.2 | new listing of a single instrument without package, non-recurring incl. fee for maintaining the listing for the current year (clause 10.8 et seq.) | CHF | 250.00 |
| 10.3 | new listing of instruments via a package, annually per package and issuer | | |
| | package S – 2,000 instruments | CHF | 100,000.00 |
| | package M – 5,000 instruments | CHF | 200,000.00 |
| | package L – 10,000 instruments | CHF | 350,000.00 |
| | package XL – 20,000 instruments | CHF | 500,000.00 |
| 10.4 | included quote-capacity per package in quotes per second (QPS) | | |
| | per individually listed instrument according to clause 10.2 | QPS | 0.2 |
| | package S – 2,000 instruments | QPS | 500 |
| | package M – 5,000 instruments | QPS | 1,250 |
| | package L – 10,000 instruments | QPS | 2,500 |
| | package XL – 20,000 instruments | QPS | 5,000 |
| 10.5 | BX has the liberty to increase the capacity upon request of the issuer. Capacity fee per additional QPS and per year | CHF | 500.00 |
| 10.6 | The issuer may subscribe to the package as: | | |
| | a) maximum contingent of active, tradable instruments with a package term of either 2, 3, 4, or 5 years (“stock package”), or | | |
| | b) as maximum number of listings distributed over a package term of 3 years and one-off payment of the package fee as per clause 10.3 (“subscription package”). | | |
| | Switching during the term is not possible. | | |
| 10.7 | In the case of stock packages, the annual fees pursuant to clause 10.3 shall be reduced depending on the number of Final Terms deposited with the Prospectus Review Office of BX Swiss AG in the previous year and depending on the package term: | | |
| | a) Package term of 2 years | CHF | 0.75 |

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| | b) Package term of 3 years | CHF | 1.00 |
| | c) Package term of 4 years | CHF | 1.25 |
| | d) Package term of 5 years | CHF | 1.50 |
| 10.8 | annual fee for maintaining the listing of instruments without package, or after expiry of the corresponding package, per instrument | CHF | 30.00 |
| 10.9 | annual fee for maintaining the listing of ETPs that were not issued with a listing package or after expiry of the related listing package, per ETP | CHF | 250.00 |
| 10.10 | included quote-capacity in quotes per second (QPS) for instruments for which the fee for maintaining is paid for | QPS | 0.2 |

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| 11. | Further Services | | |
| 11.1 | processing of applications submitted to the disclosure office or to the admission office, based on time and effort, per hour | CHF | 400.00 |
| | minimum fee per application | CHF | 2,000.00 |
| 11.2 | general services, based on time an effort, per hour | CHF | 400.00 |
| | The involvement of chargeable third parties or expert services will be notified in advance and invoiced separately. | | actual costs |
| 11.3 | Additional FIX line, per year | CHF | 6,000.00 |

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| 12. | Reporting Fees | | |
| 12.1 | The reporting fees are governed by the List of Fees of the Reporting Office. | | |

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| 13. | General provisions | | |
| 13.1 | Participant fees are charged at the beginning of the year. If the commencement dates back to less than one year, the fees are charged pro rata (calculated quarterly). No fees will be refunded in case of a termination after less than one year. | | |
| 13.2 | The fee for Trading Participants includes a single connection to the BX systems. Special connection solutions are charged additionally. | | |
| 13.3 | Trading fees are the same for clients and nostro trades. | | |
| 13.4 | Trading fees are charged on a quarterly basis and are due within 30 days from the invoice date. | | |
| 13.5 | For the partial execution of an order within one day, the trading fee is charged only once. | | |
| 13.6 | Reporting fees are charged once a month and are due within 30 days from the invoice date. | | |
| 13.7 | Listing and admission fees are charged upon confirmation of admission and are due within 30 days from the invoice date. | | |

- 13.8 Fees for maintaining the listing are charged annually. Relevant for the fees is the number of listed instruments as of January 1st. No fees are refunded for listings with a duration of less than a year.
- 13.9 The proportionate participation in the trading fees pursuant to clause 6.1 of the previous year shall be deducted from the maintenance fees pursuant to clause 5.2. Any participation in excess of the maintenance fees shall be remunerated separately. The entitlement to the proportionate participation pursuant to clause 6.1 shall lapse in the event of delisting.
- 13.10 A new issuer is an issuer that had no securities listed on the BX in over three years.
- 13.11 No fees for new issuers are charged for those new issuers that are already participants on the BX or are applying for it at the same time.
- 13.12 For withdrawals of applications, fees incurred are charged according to the List of Fees.
- 13.13 For late payments, a default interest of 10 % per year may be charged.
- 13.14 Refund claims must be made within six months from the date of invoice. Upon expiry of this time limit, the refund claim elapses. A refund claim must be verified with a confirmation from the audit function of the participant.
- 13.15 For instruments priced in percentage of the nominal amount, fees expressed as a percentage refer to the nominal amount of the instrument traded.
- 13.16 For the determination of the maximum fees according to clause 8.3 and clause 9.4 and for listing packages according to clause 10.3, instruments of issuers which are group companies of the same corporate group are considered together. This excludes subsidiary companies of which less than 50 % are owned directly or indirectly by the corporate group's parent company.

14. Special provisions for derivatives and ETPs

- 14.1 Listing packages are charged at the time of acquisition. If the start is during the year, the fees for stock packages are charged pro rata (quarterly calculation). Any reduction in connection with Final Terms (cf. Section 10.7) will also be taken into account on a pro rata basis. A premature termination of a package is not possible.
- 14.2 Non-used instrument units within a package expire upon expiry of the term of the listing package.
- 14.3 For stock packages (clause 10.6 lit. a), instruments may only be delisted at intervals of at least one month.
- 14.4 Additional capacity charges according to clause 10.5 are charged pro rata at the time of acquisition for the remainder of the calendar year. Quote-capacity may be reduced with a cancellation period of two months,
- 14.5 For the additionally available quote-capacity at the end of the year, the invoicing occurs at the beginning of the year for a full year. In the event of a termination after less than one year, no fees are refunded.
- 14.6 Within the meaning of this List of Fees, actively managed certificates (AMCs) are instruments with a discretionary management of their underlyings or their underlying index, or with an underlying index that is not freely licensable. These instruments are traded in the segment Listed AMCs.
- 14.7 For the listing of AMCs, the fees according to clause 9 are applicable. A listing under a package according to clause 10.3 is not possible.

15. Final provisions

This List of Fees enters into force on 1 December 2023 and replaces the List of Fees of 1 March 2023.