

List of the generally recognised accounting standards of BX Swiss AG

Pursuant to Art. 51 para. 2 Financial Services Ordinance (FinSO), BX Swiss AG maintains and publishes the following list of generally recognised accounting standards.

Accounting Standard	Restriction
Swiss GAAP FER	- Only for companies based in Switzerland
IFRS	
US GAAP	
Banking Law Standard	- Only for companies based in Switzerland or in the EU/EEA - Debt securities only
EU-IFRS	- Only for companies <u>not</u> based in Switzerland
Handelsgesetzbuch (HGB), Germany	- Debt securities only

Collective investment schemes are subject to the rules of the special legal provisions applicable to them.