



[non-binding translation]

Rules for Admission to Trading in the Segment Exchange Traded Products (ETP)

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List of contents

1.	PURPOSE AND SCOPE.....	3
2.	ADMISSION TO TRADING AND TRADE RESTRICTION	3
3.	APPLICATION	3
4.	MAINTAINING ADMISSION	4
5.	SUSPENSION AND CANCELLATION OF ADMISSION	4
6.	FEES.....	5
7.	SANCTIONS	5
8.	FINAL PROVISIONS AND ENTRY INTO FORCE.....	5

1. Purpose and scope

- 1.1. These rules govern the admission, maintaining and cancellation of the admission to trading of Exchange Traded Products (ETP) which are already listed or admitted to trading on another domestic trading venue (domestic stock exchange) which is recognised by the BX Swiss AG (hereinafter "BX").
- 1.2. For the purposes of these Additional Rules, ETP are collateralised bearer debt securities (debentures) issued in mass in standardised form as securities and which are characterised by the fact that their value depends on one or more underlying assets.
- 1.3. Exchange Traded Funds (ETF) and other collective investment schemes within the meaning of the Federal Act on Collective Investment Schemes (CISA) of 23 June 2006 are not considered ETP.
- 1.4. The admission to trading of ETP is exclusively governed by these rules. The Listing Rules are not applicable to the admission procedure and the publication requirements, nor do they apply with regard to the status and responsibility of BX and the admission office of BX.

2. Admission to trading and trade restriction

- 2.1. ETP which are admitted to trading on BX based on these rules are not considered as being listed on BX.
- 2.2. Following the admission, BX does not assume any obligations in connection with the regulation of issuers, or the procurement and publication of information. The admission does not constitute a value judgment about the issuer, nor a statement about the economic performance of the issuer. BX is not liable to third parties except for gross negligence or wrongful intent, for loss or damages arising from the admission to trading in the segment Sponsored ETP or its cancellation.
- 2.3. The Issuer, for its part, has no publication or maintenance obligations towards BX and is not subject to any fees. The issuer has no right to object to the admission of the ETP to trading.
- 2.4. Trading Participants of BX may get registered as Designated Market Makers (DMM) for certain ETP in the segment Sponsored ETPs and submit the corresponding application for admission to trading.

3. Application

- 3.1. Admission is granted upon the application of a DMM. The admission office of BX has the sole and final responsibility to decide on the admission to trading, suspension or cancellation. BX does not guarantee nor assume any responsibility or liability for the accuracy or completeness of the information submitted by the DMM.
- 3.2. The application must be written in German, English, French or Italian and must include at least the mandatory master data provided by the BX in advance (e.g. ISIN, exchange symbol, name of issuer, domestic stock exchange (MIC Code), other trading-relevant information requested by BX and the person responsible for the ETP at the DMM and their deputy with contact details).
- 3.3. The application must be submitted to the admission office at least ten trading days before the first trading day. Applications must be submitted to the admission office in writing and

duly signed in the original or in electronic form to zulassung@bxswiss.com. Collective applications for the admission of several ETP are permissible.

3.4. The DMM must assure that:

- a) the competent bodies of the DMM agree with the admission to trading of the ETP;
- b) it undertakes to act as DMM within the meaning of these rules;
- c) the ETP are listed or admitted to trading on a domestic stock exchange;
- d) the DMM informs BX immediately upon gaining knowledge of information or events relevant to proper trading, maintaining admission, cancellation or trading suspension of the ETP in question;
- e) it pays the fees according to the applicable BX List of Fees.

4. Maintaining admission

4.1. The DMM reports the following information immediately and continuously to BX:

- a) change of the status of the domestic stock exchange;
- b) facts which might be relevant for the cancellation of the admission;
- c) changes to the mandatory information as set out in the Annex;
- d) facts which might affect a proper trading of the ETP in question;
- e) corporate actions, such as splits with ex-date and ratio;
- f) other facts relevant to the trading or investors, such as changes in the issuer, the collateral or the underlying, changes in the rights attached to the ETPs, increases or reductions.

4.2. The report must be submitted as early as possible, at the latest three trading days before the expected event date, by electronic means in German, English, French or Italian to the admission office (zulassung@bxswiss.com).

5. Suspension and cancellation of admission

5.1. The admission of ETP may be suspended or cancelled upon request of the DMM or at the discretion of BX. Possible reasons are:

- a) the requirements for the admission to trading are no longer met;
- b) change of the ISIN;
- c) violation of the obligations of the DMM;
- d) clearing and settlement can no longer be guaranteed;
- e) irregularities at the issuer;

- f) listing of the ETP on the BX;
 - g) insufficient trading turnover.
- 5.2. In principle, the cancellation of the admission shall be subject to a notice period of 30 days; in the interest of investor protection, BX may determine a shorter or longer period. Particularly for cases according to Clause 5.1. lit. a) to f), an immediate suspension or cancellation can be determined.
- 5.3. Appeals against decisions of the admission office may be lodged with the appeal body within 30 days of notification of the decision. The appeal has no suspensive effect.
- 6. Fees**
- 6.1. BX charges fees for the admission of ETP. It regulates the details in a segment-specific List of Fees.
- 7. Sanctions**
- 7.1. The sanction commission of BX may impose sanctions appropriate to the circumstances if the adopted provisions of these rules are violated. While taking into account the fault of the DDM and the severity of the violation, the following sanctions may be imposed: reprimand, fine in case of negligence of up to CHF 50,000, fine in case of wrongful intent of up to CHF 500,000, suspension, cancellation of the admission and publication of the decision. The stated sanctions may be imposed cumulatively.
- 7.2. Sanction decisions of the sanction commission may be appealed at the appeal body within 30 days after the notification of the decision. The appeal has no suspensive effect.
- 8. Final provisions and entry into force**
- 8.1. These rules were adopted by the admission office, approved by FINMA on 29 September 2021 and enter into force on 1 October 2021.